

# THE AVON CENTRE LIMITED

England & Wales · Charity number 281648

## Details

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Other names	THE AVON RIDING CENTRE FOR THE DISABLED LIMITED, THE AVON RIDING CENTRE LIMITED
Status	Registered
Legal form	Charitable company
Company number	<a href="#">01534625</a>
Registered	1980-12-30
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Phone	01179590266
Email	<a href="mailto:Info@theavoncentre.org.uk">Info@theavoncentre.org.uk</a>
Website	<a href="http://www.theavoncentre.org.uk">www.theavoncentre.org.uk</a>

## Activities

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**Objects:** TO ADVANCE THE EDUCATION, HEALTH, WELLBEING AND REHABILITATION OF THE GENERAL PUBLIC, IN PARTICULAR PEOPLE WITH PHYSICAL, MENTAL AND EMOTIONAL DISABILITIES THROUGH THE PROVISION OF HORSE RELATED AND NATURE PROGRAMMES FOR THE COMMUNITY OF BRISTOL AND THE SURROUNDING AREA.

**Activities:** Provision of therapeutic riding lessons to around 300 disabled children and adults in one of the UK's largest equestrian centres purpose built for disabled riders. Set among 100 acres of fields and woodland, the Centre offers individual development, enabling clients to achieve skill and confidence in a safe, friendly and attractive environment.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** NOT DEFINED-IN PRACTISE THE COUNTY OF AVON
- Bristol City
- Gloucestershire
- Somerset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£489,959	£433,241	-	-
2024-06-30	£417,529	£384,619	-	-
2023-06-30	£410,046	£395,820	-	-
2022-06-30	£371,484	£296,416	-	-
2021-06-30	£226,060	£243,793	-	-

## Trustees

Name	Role	Appointed
<b>Sylvia Vincent DipHe</b>	Chair	2022-10-19
Amy Marie Connelly		2024-08-19
Clifford Andrew Evans BA Cert Ed		2022-10-19
Lydia Anne Louise Heywood		2025-01-20
Tara Knight		2025-01-20

**THE AVON CENTRE LIMITED**

England & Wales - Charity number 281648

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# Accounts

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**The Avon Centre Limited**

**Charity No. 281648**

**Company No. 01534625**

**Trustees' Report and Unaudited Accounts**

**For Year Ending 30 June 2025**

**The Avon Centre Limited**  
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# **The Avon Centre Limited**

## **Report of the Trustees for the year ended 30 June 2025**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charitable objects for which The Avon Centre is established are "to advance the education, health, wellbeing and rehabilitation of the general public, in particular people with physical, mental and emotional disabilities through the provision of horse related and nature related programmes for the community of Bristol and the surrounding area."

#### **Significant activities**

The Charity provides equine based therapeutic and sport activities for people with any form of disability in one of the UK's largest purpose built equestrian centres. The centre is located in North Bristol surrounded by 100 acres of fields and woodland, in a setting that aims to promote individual development, skills and confidence in a safe, friendly and attractive environment.

#### **Public benefit**

The trustees have due regard to the Charity Commission's guidance on public benefit when developing activities.

The trustees believe that the centre, its facilities and the estate upon which it operates are maintained in a way that encourages and assists individuals in a functional and engaging setting, with horses that are carefully chosen and trained to support the needs of the charity's beneficiaries.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Activities and Performance**

The financial year ending 30 June 2025 was a year of continued delivery and development for The Avon Centre. The charity continued to provide equine and nature-based activities for disabled and disadvantaged children, young people and adults in Bristol and the surrounding areas.

Therapeutic riding delivered through Avon Riding for the Disabled (RDA) remains central to the Centre's charitable offer. Sessions support participants with a wide range of physical, sensory and learning needs, helping improve confidence, strength and wellbeing through structured riding activities. The programme supports around one hundred riders each week with the support of trained volunteers, and specialist horses and ponies.

Alongside RDA provision, the Centre continued to deliver Shetland Therapy sessions and non-ridden equine activities, enabling those unable to ride to benefit from interaction with horses and time in nature and more. The horse simulator also continues to support rider development, rehabilitation and training.

Another key element of the organisation's offer is the trading subsidiary Bristol Horse Riding (BHR), which provides recreational riding lessons and equine activities. Income generated supports the charitable work of the Centre and contributes to the care of horses and maintenance of the facilities.

Regular lessons, camps, competitions and community activities continued throughout the year, providing opportunities for riders and participants to build confidence, develop skills and engage with the wider community. Social and website updates have improved during the year highlighting rider achievements, competitions, events and wider community activity at the Centre.

# **The Avon Centre Limited**

## **Report of the Trustees for the year ended 30 June 2025**

### ***Partnerships***

The organisation continues to develop strategic partnerships to broaden its equine-related and nature based activities and increase access to the Centre's facilities.

The Centre hosts a number of schools, community groups and charities whose participants benefit from equine and outdoor activities. These include organisations such as:

- Imayla CIC – a Bristol community organisation supporting children and families from minoritised communities through outdoor learning, creative activity and youth development programmes.
- Bristol Autism Project – supporting children and young people with autism through specialist educational provision.
- Blaise High School
- Bristol Hospital Education

These partnerships enable groups who may not otherwise access equine activities to benefit from the therapeutic and well-being opportunities provided by the Centre. Trustees remain committed to developing further partnerships that expand participation and strengthen the Centre's role within the local community.

### **Fundraising**

Fundraising and external support remain important to the charity's sustainability. The Centre benefits from the generosity of individual donors, businesses, charitable trusts and community supporters whose contributions help sustain the organisation's activities and equine welfare.

Support during the year has included funding and assistance from organisations such as:

- Quartet Community Foundation
- The National Lottery Community Fund
- OVO Energy
- BAWA Club
- Access Sport
- Coop Community Fund

Local businesses, horse sponsorship, individual donations and community fundraising activities also continue to make an important contribution to supporting the work of the Centre.

Trustees continue to strengthen the Centre's fundraising approach whilst exploring opportunities that support long-term sustainability and continued access to equine activities for disabled and disadvantaged people

# The Avon Centre Limited

## Report of the Trustees for the year ended 30 June 2025

### FINANCIAL REVIEW

#### Financial position

At the balance sheet date, the charity held £619,022 (2024 - £618,525) tangible fixed assets, mainly relating to the land and buildings (£407,401), improvements to property (£171,002) and horses (£26,215). The remaining tangible fixed assets include the equipment necessary to run the charity, maintain the property and provide lessons.

The charity held cash of £165,039 (2024 - £114,706) with net current assets of £139,733 (2024 - £98,561).

#### Reserves policy

The charity has a clear aim to retain reserves to the level required to provide sufficient funds to cover the operating costs of the centre for a period of at least six months. The trustees are continually monitoring the position and ways of developing additional income streams to rebuild its reserve position.

The total value of reserves at the balance sheet date is £729,466 (2024 - £672,748). Of this total, £85,327 (2024 - £17,108) is held as restricted funds, and £73,173 (2024: £100,541) is held as free reserves.

### FUTURE PLANS

The organisation is following a carefully considered plan to ensure financial stability and maximise its benefit to users and the wider community. This includes:

- 1 Adding to the equine ridden herd  
Increasing RDA lessons offered to more riders, ensuring horses and lessons are carefully matched to each rider's needs, and promoting equality and inclusion for diverse communities.
- 2 Expanding the equine non-ridden herd  
Increasing activities that do not involve riding, benefiting schools, charity groups, and individual participants.
- 3 Developing a range of on-site activities  
Increasing horse simulator sessions, facility hire, competitions, Forest School provision, seasonal events, one-day camps, guest speaker events, and celebratory events.
- 4 Developing the use of the site  
Further involving partner groups and charities to meet their specific needs, progressing plans to fully utilise the site for the benefit of those in need and the wider community.

# **The Avon Centre Limited**

## **Report of the Trustees for the year ended 30 June 2025**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### ***Governing document***

The Avon Centre is a company limited by guarantee as defined by the Companies Act 2006, incorporated on 12 December 1980 and is a registered charity (no. 281648). The company was established under a Memorandum of Association and is governed by its articles of Association as amended on 15 November 1982, 25 July 2005 and 08 June 2022.

#### ***Membership***

The charity is a member group of the Riding for the Disabled Association (RDA), which is a UK based charity focussed on providing horse riding and carriage driving lessons to people with both developmental and physical disabilities. The RDA has about 500 independent groups and serves over 26,500 adults and children each year.

#### ***Appointment of new trustees***

The trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 5.

The Board recruits trustees as and when a clear need has been identified. Potential trustees are identified and interviewed by trustees and other selected persons as appropriate to assess the suitability to assist in the effective guidance and management of the charity. When considering the appointment of any new trustee, the Board considers the experience and contribution which the individual may bring to benefit the charity.

#### ***Organisation***

The trustee board comprises 5 independent trustees who meet on a regular basis.

During the year, the team have continued to be supported by dedicated volunteers and the trustees regularly review the organisation structure to ensure that it has sufficient staff to support its existing and future operations.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number - 01534625 (England and Wales)

Registered Charity number - 281648

Registered office - The Avon Centre Kings Weston Road Henbury, Bristol, City of Bristol, BS10 7QT

#### **Trustees**

A M Connelly (appointed 19.08.24)

C A Evans

S Vincent

T Knight (appointed 20.1.25)

L A L Heywood (appointed 20.1.25)

This report is designed to meet the statutory reporting requirements for the Avon Centre. The charity is keen to communicate with those who take an interest in its work. Updates and further information (as available) can be obtained by e-mailing [info@theavoncentre.org.uk](mailto:info@theavoncentre.org.uk) or visiting our website at [www.theavoncentre.org.uk](http://www.theavoncentre.org.uk)

## The Avon Centre Limited

### Report of the Trustees for the year ended 30 June 2025

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Avon Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Approved by order of the board of trustees on 26/03/2026 and signed on its behalf by:



.....  
S Vincent - Trustee

**The Avon Centre Limited**  
**INDEPENDENT EXAMINERS REPORT**

**Independent examiner's report to the trustees of The Avon Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 30 June 2025.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

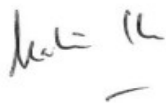
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner  
Martin Hobbs BSc ACA  
Francis Clark LLP  
90 Victoria Street  
Bristol  
BS1 6DP

Date: 26/03/2026

**The Avon Centre Limited**  
**STATEMENT OF FINANCIAL ACTIVITIES**

**For Year Ending 30 June 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Incoming Resources</b>					
<b>from:</b>					
Donations and legacies	3	54,837	96,940	151,777	97,479
Charitable activities					
The Operation of the Avon Riding Centre for the Disabled		116,262	-	116,262	120,385
Other trading activities	4	221,771	-	221,771	199,459
Investment Income		149	-	149	206
<b>Total</b>		<b>393,019</b>	<b>96,940</b>	<b>489,959</b>	<b>417,529</b>
<b>Resources Expended</b>					
Charitable activities	5	418,332	14,909	433,241	384,619
<b>Total</b>		<b>418,332</b>	<b>14,909</b>	<b>433,241</b>	<b>384,619</b>
<b>Net income</b>					
Transfer between funds	15	(25,313)	82,031	56,718	32,910
		13,812	(13,812)	-	-
<b>Net movement in funds</b>		<b>(11,501)</b>	<b>68,219</b>	<b>56,718</b>	<b>32,910</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		655,640	17,108	672,748	639,838
<b>Total funds carried forward</b>		<b>644,139</b>	<b>85,327</b>	<b>729,466</b>	<b>672,748</b>

# The Avon Centre Limited

## BALANCE SHEET

at 30 June 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Fixed assets</b>					
Tangible fixed assets	8	619,022	-	619,022	618,525
Investments	9	100	-	100	100
		<u>619,122</u>	<u>-</u>	<u>619,122</u>	<u>618,625</u>
Debtors	10	31,730	-	31,730	25,899
Cash at bank and in hand		79,712	85,327	165,039	114,706
		<u>111,442</u>	<u>85,327</u>	<u>196,769</u>	<u>140,605</u>
Creditors: Amount falling due within one year	11	(57,036)	-	(57,036)	(42,044)
<b>Net current assets</b>		<u>54,406</u>	<u>85,327</u>	<u>139,733</u>	<u>98,561</u>
<b>Total assets less current liabilities</b>		<u>673,528</u>	<u>85,327</u>	<u>758,855</u>	<u>717,186</u>
Creditors: Amount falling due after one year	12	(29,389)	-	(29,389)	(44,438)
<b>Total net assets</b>		<u>644,139</u>	<u>85,327</u>	<u>729,466</u>	<u>672,748</u>
<b>The funds of the charity</b>					
Restricted Income Funds	15	-	85,327	85,327	17,108
Unrestricted Funds	15	644,139	-	644,139	655,640
<b>Total funds</b>		<u>644,139</u>	<u>85,327</u>	<u>729,466</u>	<u>672,748</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/03/2026 and were signed on its behalf by:



S Vincent  
Trustee

# The Avon Centre Limited

## NOTES TO THE ACCOUNTS

For Year Ending 30 June 2025

### 1 Accounting policies

#### Basis of preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The Avon Riding Centre meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

#### Group accounts exemption

##### *Group accounts exemption s399*

The Charitable Company has taken advantage of the exemption in section 399 of the Companies Act 2006 not to prepare consolidated accounts, because the group it heads qualifies as small. The financial statements present information about the Charitable Company as an individual entity only.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### Incoming Resources

All Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

#### Incoming Resources (continued)

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants are included in the SOFA for the relevant reporting period

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

#### Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Tangible Fixed Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life:-

- Freehold property (land only) - not provided
- Improvements to property - at various rates on cost
- Plant and machinery - 15% on cost
- Horses - 20% on cost
- Motor vehicles 20% on cost

Impairment reviews are carried out as and when evidence comes to light that that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

#### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## 2 Company status

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1.

**The Avon Centre Limited**  
**NOTES TO THE ACCOUNTS**

<b>3 Donations and Legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General donations	45,851	7,815	53,666	86,734
Grants	8,176	89,125	97,301	10,425
Horse Sponsorship	810	-	810	320
	<u>54,837</u>	<u>96,940</u>	<u>151,777</u>	<u>97,479</u>
<b>4 Other Trading Activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Arena hire and associated facilities - Bristol Horse Riding Ltd	156,029	-	156,029	144,352
Arena facilities hire - General	18,301	-	18,301	11,536
Café Turnover	9,017	-	9,017	7,948
Show Income	18,848	-	18,848	14,297
Events and Livery Income	18,576	-	18,576	20,226
Other	1,000	-	1,000	1,100
	<u>221,771</u>	<u>-</u>	<u>221,771</u>	<u>199,459</u>

A charge is made to Bristol Horse Riding Limited, a wholly owned subsidiary, for the use of the centre's facilities in the subsidiary's provision of riding instruction.

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

5 Expenditure on charitable activities	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
<i>Expenditure on charitable activities</i>				
The Operation of the Avon Riding Centre for the Disabled	393,139	14,909	408,048	367,714
Café costs	1,604	-	1,604	1,105
<i>Governance costs</i>				
Accountancy and professional fees	17,247	-	17,247	9,367
Bank charges	6,342	-	6,342	6,433
	<u>418,332</u>	<u>14,909</u>	<u>433,241</u>	<u>384,619</u>

6 Staff costs	2025	2024
Salaries and wages	231,515	203,192
Social security costs	4,650	8,645
Pension costs (defined contribution scheme)	3,530	3,161
	<u>239,695</u>	<u>214,998</u>

Number of employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 is Nil (2024 : Nil)

#### Average head count in the year

The parts of the charity in which the employees work	2025 Number	2024 Number
Administrative staff and management	3	4
Stable Staff	8	5
Caretaker	1	1
Total	<u>12</u>	<u>10</u>

#### 7 Trustee remuneration and expenses

None of the trustees have been paid any remuneration or been reimbursed any expenses in the current or prior periods.

**The Avon Centre Limited**  
**NOTES TO THE ACCOUNTS**

**8 Tangible fixed assets**

	<b>Freehold property £</b>	<b>Improvements to property £</b>	<b>Plant and machinery £</b>
Cost			
At 1 July 2024	407,401	316,068	93,298
Additions	-	11,305	473
Disposals	-	-	-
At 30 June 2025	<u>407,401</u>	<u>327,373</u>	<u>93,771</u>
Depreciation			
At 1 July 2024	-	151,702	86,393
Charge for the period	-	4,669	1,774
Disposals	-	-	-
At 30 June 2025	<u>-</u>	<u>156,371</u>	<u>88,167</u>
Net book values			
At 30 June 2025	<u>407,401</u>	<u>171,002</u>	<u>5,604</u>
At 30 June 2024	<u>407,401</u>	<u>164,366</u>	<u>6,905</u>
		<b>Motor vehicles</b>	<b>Total</b>
	<b>Horses</b>	<b>£</b>	<b>£</b>
Cost			
At 1 July 2024	81,317	17,650	915,734
Additions	9,435	-	21,213
Disposals	(5,500)	-	(5,500)
At 30 June 2025	<u>85,252</u>	<u>17,650</u>	<u>931,447</u>
Depreciation			
At 1 July 2024	52,464	6,650	297,209
Charge for the period	8,681	2,200	17,324
Disposals	(2,108)	-	(2,108)
At 30 June 2025	<u>59,037</u>	<u>8,850</u>	<u>312,425</u>
Net book values			
At 30 June 2025	<u>26,215</u>	<u>8,800</u>	<u>619,022</u>
At 30 June 2024	<u>28,853</u>	<u>11,000</u>	<u>618,525</u>

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

#### 9 Fixed Asset Investments

Shares in  
group  
undertaking  
£

Cost less impairment At 1 July 2024 and 30 June 2025	100
Net book values At 30 June 2025	100
At 30 June 2024	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### Bristol Horse Riding Limited

Registered office: Avon Riding Centre, Kings Weston Road, Henbury, Bristol, BS10 7QT

Nature of business: Able-bodied riding instruction

Class of share:	% holding
Ordinary	100

#### 10 Debtors

	2025 £	2024 £
Trade debtors	3,278	512
Amounts owed by group undertakings	22,944	23,164
Prepayments and accrued income	3,423	2,023
Other debtors	2,085	200
	<u>31,730</u>	<u>25,899</u>

#### 11 Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank Loans and overdrafts (see note 13)	18,767	19,088
Trade creditors	15,624	6,465
Other creditors	1,130	950
Accruals and deferred income	19,870	13,130
Other taxes	1,646	2,410
	<u>57,036</u>	<u>42,044</u>

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

<b>12 Creditors: Amounts falling due after one year</b>	<b>2025</b>	<b>2024</b>
	£	£
Bank Loans (see note 13)	<u>29,389</u>	<u>44,438</u>

<b>13 Loans</b>	<b>2025</b>	<b>2024</b>
	£	£

An analysis of the maturity of loans is given below:

Amounts falling due within one year on demand

Bank loans	<u>18,767</u>	<u>19,088</u>
------------	---------------	---------------

Amounts falling between one and two years:

Bank loans: 1-2 years	18,767	19,088
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Amounts falling between two and five years:

Bank loans: 2-5 years	10,622	25,350
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	<u>29,389</u>	<u>44,438</u>
--	---------------	---------------

<b>14 Secured Debts</b>	<b>2025</b>	<b>2024</b>
	£	£

The following secured debts are included within creditors:

Bank Loans	<u>48,156</u>	<u>63,526</u>
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The bank loans showing above are secured by both a first legal charge over the freehold land and a first debenture comprising a fixed and floating charge over all the assets and undertakings of the charity and bear interest at 4.5% above the base rate.

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

15 Charity Funds	At 1 July 2024	Income	Expenditure	Transfers	At 30 June 2025
	£	£	£	£	£
<i>Restricted Funds:</i>					
CRF Grant	3,025	74,788		(11,305)	66,508
Volunteer Co-ordinator	14,083	-	(10,837)	-	3,246
Forest School Grant	-	14,337	(738)	-	13,599
Bristol Westbury Scottish Country Dance Club	-	2,507		(2,507)	-
Sports Foundation	-	2,000	(26)	-	1,974
RDA lessons	-	2,808	(2,808)	-	-
Bertie's vet fees	-	500	(500)	-	-
<b>Total Restricted Funds</b>	<b>17,108</b>	<b>96,940</b>	<b>(14,909)</b>	<b>(13,812)</b>	<b>85,327</b>
<i>Unrestricted funds:</i>					
General	100,641	393,019	(418,332)	(2,055)	73,273
Designated	554,999	-	-	15,867	570,866
<b>Total Funds</b>	<b>672,748</b>	<b>489,959</b>	<b>(433,241)</b>	<b>-</b>	<b>-</b>

Charity Funds	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
<i>Restricted Funds:</i>					
CRF Grant	-	4,825	(1,800)	-	3,025
Hoist	-	2,600	-	(2,600)	-
Beyond the Gait	6,959	-	(6,959)	-	-
Volunteer Co-ordinator	-	20,000	(5,917)	-	14,083
Fund for payment of salaries	-	5,000	(5,000)	-	-
Course materials	-	715	(715)	-	-
Transport costs	-	400	(400)	-	-
Anniversary donations	-	250	(250)	-	-
<b>Total Restricted Funds</b>	<b>6,959</b>	<b>33,790</b>	<b>(21,041)</b>	<b>(2,600)</b>	<b>17,108</b>
<i>Unrestricted funds:</i>					
General	98,793	383,739	(363,578)	(18,313)	100,641
Designated	534,086	-	-	20,913	554,999
<b>Total Funds</b>	<b>639,838</b>	<b>417,529</b>	<b>(384,619)</b>	<b>-</b>	<b>672,748</b>

Restricted funds relate to monies given for specific purposes, which can be identified by the above descriptions.

Once a fixed asset has been purchased, or the funds utilised (and assuming there is no restriction upon the use of the asset), the funds are transferred to the appropriate fund.

Designated funds are unrestricted and relate to the total fixed assets at the current net book value and the remaining balance of the land loan.

16 Analysis of net assets between funds	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	619,022	-	619,022
Investments	100	-	100
Net Current Assets	54,406	85,327	139,733
Long term liabilities	(29,389)	-	(29,389)
	<b>644,139</b>	<b>85,327</b>	<b>729,466</b>

**The Avon Centre Limited**  
**NOTES TO THE ACCOUNTS**

**17 Related party disclosures**

The charitable company has taken advantage of exemption, under the terms of financial reporting standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no transactions with related parties during the year that require disclosure.

**THE AVON CENTRE LIMITED**

England & Wales - Charity number 281648

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# Accounts

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**The Avon Centre Limited**

**Charity No. 281648**

**Company No. 01534625**

**Trustees' Report and Unaudited Accounts**

**For Year Ending 30 June 2024**

**The Avon Centre Limited**  
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## **The Avon Centre Limited**

### **Report of the Trustees for the year ended 30 June 2024**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charitable objects for which The Avon Centre is established are for "To advance the education, health, wellbeing and rehabilitation of the general public, in particular people with physical, mental and emotional disabilities through the provision of horse related and nature related programmes for the community of Bristol and the surrounding area."

##### **Significant activities**

The Charity provides equine based therapeutic and sport activities for people with any form of disability in one of the UK's largest purpose built equestrian centres. The centre is located in North Bristol surrounded by 100 acres of fields and woodland, in a setting that aims to promote individual development, skills and confidence in a safe, friendly and attractive environment.

##### **Public benefit**

The trustees have due regard to the Charity Commission's guidance on public benefit when developing activities.

The trustees believe that the centre, its facilities and the estate upon which it operates are maintained in a way that encourages and assists individuals in a functional and engaging setting, with horses that are carefully chosen and trained to support the needs of the charity's beneficiaries.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Activities and Performance**

The financial year ending 30th June 2024 was both challenging and exciting for The Avon Centre (TAC). While some effects of the pandemic lingered, staff levels were reduced, and the equine herd was depleted. This reduced capacity, but steady progress was made with gradual increases in staff and horse numbers. The team also expanded non-ridden activities, offering greater therapeutic benefits to the wider community.

Expansion of non-ridden activity was achieved through the 'Beyond the Gate' provision, offering therapeutic learning and connection with Shetland ponies.

## **The Avon Centre Limited**

### **Report of the Trustees for the year ended 30 June 2024**

#### **ACHIEVEMENT AND PERFORMANCE (Continued)**

The successful 40th celebratory tea party has inspired plans for similar events in the future.

#### ***Partnerships***

The organisation continues to develop strategic partnerships with third parties to provide more diverse equine-related and nature-based offerings. This includes hosting schools and other charities such as:

- Bristol Autism Project
  - Oasis Academy Bank Leaze Primary School
  - Blaise High School
  - The Friendship Café
  - People First
- and more.

Sustained efforts to welcome additional organisations are bearing fruit beyond June 2024.

#### **Fundraising**

During COVID, a crowdfunding campaign raised approximately £80,000 of unrestricted income. This provided financial stability and allowed for careful planning and investment in core operations.

Another key income stream is the trading subsidiary, Bristol Horse Riding (BHR), which provides recreational equine activities.

Toward the end of the year, trustees began developing an improved approach to the fundraising strategy, utilising the abilities of staff, trustees, and volunteers.

Support is received from a wide range of individuals, businesses, and organisations, including:

- C.B.O. C. Lubricants Ltd
- Access Sport
- Sporting Heritage
- Christina Aitcheson Charitable Trust
- Bescoby Equine Dental Vets
- SUEZ Recycling Company
- ASDA Community Foundation
- Tesco
- Quartet Community Foundation
- The Spielman Charitable trust
- Johnson's Workwear
- Arval UK
- National Lottery

# The Avon Centre Limited

## Report of the Trustees for the year ended 30 June 2024

### FINANCIAL REVIEW

#### Financial position

At the balance sheet date, the charity held £618,525 (2023 - £608,407) tangible fixed assets, mainly relating to the land and buildings (£407,401), improvements to property (£164,366) and horses (£28,853). The remaining tangible fixed assets include the equipment necessary to run the charity, maintain the property and provide lessons.

The charity held cash of £114,706 (2023 - £103,238) with net current assets of £98,561 (2023 - £93,772).

#### Reserves policy

The charity has a clear aim to retain reserves to the level required to provide sufficient funds to cover the operating costs of the centre for a period of at least six months.

The total value of reserves at the balance sheet date is £672,748 (2023 - £639,838). Of this total, £17,108 (2023 - £6,959) is held as restricted funds, and £100,641 (2023: £98,793) is held as free reserves. Whilst at the moment, the Charity does not have enough free reserves to meet its reserve policy, the Trustees are continually monitoring the position and ways of developing additional income streams to rebuild its reserve position.

### FUTURE PLANS

The organisation is following a carefully considered plan to ensure financial stability and maximise its benefit to users and the wider community. This includes:

- 1 Adding to the equine ridden herd  
Increasing RDA lessons offered to more riders, ensuring horses and lessons are carefully matched to each rider's needs, and promoting equality and inclusion for diverse communities.
- 2 Expanding the equine non-ridden herd  
Increasing activities that do not involve riding, benefiting schools, charity groups, and individual participants.
- 3 Developing a range of on-site activities  
Increasing horse simulator sessions, facility hire, competitions, Forest School provision, seasonal events, one-day camps, guest speaker events, and celebratory events similar to the 40th celebratory party, ensuring sustainability through diverse offers.
- 4 Developing the use of the site  
Further involving partner groups and charities to meet their specific needs, progressing plans to fully utilise the site for the benefit of those in need and the wider community. National Star College will support this through adult volunteers with learning disabilities helping with land and environmental development.

# **The Avon Centre Limited**

**Report of the Trustees  
for the year ended 30 June 2024**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### ***Governing document***

The Avon Centre is a company limited by guarantee as defined by the Companies Act 2006, incorporated on 12 December 1980 and is a registered charity (no. 281648). The company was established under a Memorandum of Association and is governed by its articles of Association as amended on 15 November 1982, 25 July 2005 and 08 June 2022.

### ***Membership***

The charity is a member group of the Riding for the Disabled Association (RDA), which is a UK based charity focussed on providing horse riding and carriage driving lessons to people with both developmental and physical disabilities. The RDA has about 500 independent groups and serves over 26,500 adults and children each year.

### ***Appointment of new trustees***

The trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 5.

The Board recruits trustees as and when a clear need has been identified. Potential trustees are identified and interviewed by trustees and other selected persons as appropriate to assess the suitability to assist in the effective guidance and management of the charity. When considering the appointment of any new trustee, the Board considers the experience and contribution which the individual may bring to benefit the charity.

### ***Organisation***

The trustee board comprises 3 independent trustees who meet on a regular basis.

During the year, the team have continued to be supported by dedicated volunteers and the trustees regularly review the organisation structure to ensure that it has sufficient staff to support its existing and future operations.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number - 01534625 (England and Wales)

Registered Charity number - 281648

Registered office - The Avon Centre Kings Weston Road Henbury, Bristol, City of Bristol, BS10 7QT

### **Trustees**

A M Connelly (appointed 19.08.24)

C A Evans (appointed 19.10.22)

S Vincent (appointed 19.10.22)

A C H White (appointed 1.8.22) (resigned 31.8.24)

This report is designed to meet the statutory reporting requirements for the Avon Centre. The charity is keen to communicate with those who take an interest in its work. Updates and further information (as available) can be obtained by e-mailing [info@theavoncentre.org.uk](mailto:info@theavoncentre.org.uk) or visiting our website at [www.theavoncentre.org.uk](http://www.theavoncentre.org.uk)

# The Avon Centre Limited

## Report of the Trustees for the year ended 30 June 2024

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Avon Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Approved by order of the board of trustees on 30.04.2025. and signed on its behalf by:

*S. Vincent*

.....  
S Vincent - Trustee

**The Avon Centre Limited**  
**INDEPENDENT EXAMINERS REPORT**

**Independent examiner's report to the trustees of The Avon Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 30 June 2024.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner  
Martin Hobbs BSc ACA  
Francis Clark LLP  
90 Victoria Street  
Bristol  
BS1 6DP

Date: 30-04-2025

**The Avon Centre Limited**  
**STATEMENT OF FINANCIAL ACTIVITIES**

For Year Ending 30 June 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming Resources</b>					
<b>from:</b>					
Donations and legacies	3	63,689	33,790	97,479	90,645
Charitable activities					
The Operation of the Avon Riding Centre for the Disabled		120,385	-	120,385	95,260
Other trading activities	5	199,459	-	199,459	224,014
Investment Income		206	-	206	127
<b>Total</b>		<b>383,739</b>	<b>33,790</b>	<b>417,529</b>	<b>410,046</b>
<b>Resources Expended</b>					
Raising funds	6	-	-	-	5,304
Charitable activities	7	363,578	21,041	384,619	390,516
<b>Total</b>		<b>363,578</b>	<b>21,041</b>	<b>384,619</b>	<b>395,820</b>
<b>Net income</b>		<b>20,161</b>	<b>12,749</b>	<b>32,910</b>	<b>14,226</b>
Transfer between funds	17	2,600	(2,600)	-	-
<b>Net movement in funds</b>		<b>22,761</b>	<b>10,149</b>	<b>32,910</b>	<b>14,226</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		632,879	6,959	639,838	625,612
<b>Total funds carried forward</b>		<b>655,640</b>	<b>17,108</b>	<b>672,748</b>	<b>639,838</b>

# The Avon Centre Limited

## BALANCE SHEET

at 30 June 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Fixed assets</b>					
Tangible fixed assets	10	618,525	-	618,525	608,407
Investments	11	100	-	100	100
		<u>618,625</u>	<u>-</u>	<u>618,625</u>	<u>608,507</u>
Debtors	12	25,899	-	25,899	27,168
Cash at bank and in hand		97,598	17,108	114,706	103,238
		<u>123,497</u>	<u>17,108</u>	<u>140,605</u>	<u>130,406</u>
Creditors: Amount falling due within one year	13	(42,044)	-	(42,044)	(36,634)
<b>Net current assets</b>		<u>81,453</u>	<u>17,108</u>	<u>98,561</u>	<u>93,772</u>
<b>Total assets less current liabilities</b>		<u>700,078</u>	<u>17,108</u>	<u>717,186</u>	<u>702,279</u>
Creditors: Amount falling due after one year		(44,438)	-	(44,438)	(62,441)
<b>Total net assets</b>		<u>655,640</u>	<u>17,108</u>	<u>672,748</u>	<u>639,838</u>
<b>The funds of the charity</b>					
Restricted Income Funds	17	-	17,108	17,108	6,959
Unrestricted Funds	17	655,640	-	655,640	632,879
<b>Total funds</b>		<u>655,640</u>	<u>17,108</u>	<u>672,748</u>	<u>639,838</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees and authorised for issue on 30-04-2025 and were signed on its behalf by:

*S. Vincent*

S Vincent  
Trustee

# The Avon Centre Limited

## NOTES TO THE ACCOUNTS

For Year Ending 30 June 2024

### 1 Accounting policies

#### Basis of preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The Avon Riding Centre meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

#### Group accounts exemption

##### *Group accounts exemption s399*

The Charitable Company has taken advantage of the exemption in section 399 of the Companies Act 2006 not to prepare consolidated accounts, because the group it heads qualifies as small. The financial statements present information about the Charitable Company as an individual entity only.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### Incoming Resources

All Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

#### Incoming Resources (continued)

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants are included in the SOFA for the relevant reporting period

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

#### Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The company's properties are held for long-term investment. Investment properties are accounted for as follows:

(i) Investment properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserves.

(ii) No depreciation is provided in respect of freehold and long leasehold investment properties.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view since the current value of investment properties and changes in that current value are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### Tangible Fixed Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life:-

- Freehold property (land only) - not provided
- Improvements to property - at various rates on cost
- Plant and machinery - 15% on cost
- Horses - 20% on cost
- Motor vehicles 20% on cost

Impairment reviews are carried out as and when evidence comes to light that that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

#### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## 2 Company status

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1.

**The Avon Centre Limited**  
**NOTES TO THE ACCOUNTS**

3 Donations and Legacies	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
General donations	52,944	33,790	86,734	78,199
Grants	10,425	-	10,425	12,446
Horse Sponsorship	320	-	320	-
	<u>63,689</u>	<u>33,790</u>	<u>97,479</u>	<u>90,645</u>

4 Grants	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Rural Payments Agency	10,425	-	10,425	10,946
Apprentice Grants	-	-	-	1,500
	<u>10,425</u>	<u>-</u>	<u>10,425</u>	<u>12,446</u>

5 Other Trading Activities	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Arena hire and associated facilities - Bristol Horse Riding Ltd	144,352	-	144,352	130,437
Arena facilities hire - General	11,536	-	11,536	13,857
Café Turnover	7,948	-	7,948	4,292
Show Income	14,297	-	14,297	13,788
Events and Livery Income	20,226	-	20,226	23,641
Other	1,100	-	1,100	37,999
	<u>199,459</u>	<u>-</u>	<u>199,459</u>	<u>224,014</u>

A charge is made to Bristol Horse Riding Limited, a wholly owned subsidiary, for the use of the centre's facilities in the subsidiary's provision of riding instruction.

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

6 Expenditure on raising funds	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Advertising, marketing, direct mail and publicity		-	-	5,304
	-	-	-	5,304

7 Expenditure on charitable activities	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
<i>Expenditure on charitable activities</i>				
The Operation of the Avon Riding Centre for the Disabled	346,673	21,041	367,714	362,669
Café costs	1,105	-	1,105	115
<i>Governance costs</i>				
Accountancy and Professional fees	9,367	-	9,367	22,495
Bank charges	6,433	-	6,433	5,237
	363,578	21,041	384,619	390,516

8 Staff costs	2024	2023
Salaries and wages	203,192	208,063
Social security costs	8,645	8,002
Pension costs (defined contribution scheme)	3,161	2,374
	214,998	218,439

Number of employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 is Nil (2023 : Nil)

#### Average head count in the year

The parts of the charity in which the employees work	2024 Number	2023 Number
Administrative staff and management	4	3
Stable Staff	5	4
Caretaker	1	1
Total	10	8

#### 9 Trustee remuneration and expenses

None of the trustees have been paid any remuneration or been reimbursed any expenses in the current or prior periods.

**The Avon Centre Limited**  
**NOTES TO THE ACCOUNTS**

**10 Tangible fixed assets**

	Freehold property £	Improvements to property £	Plant and machinery £
Cost or revaluation			
At 1 July 2023	407,401	316,068	91,864
Additions	-	-	2,720
Disposals	-	-	(1,286)
At 30 June 2024	<u>407,401</u>	<u>316,068</u>	<u>93,298</u>
Depreciation			
At 1 July 2023	-	147,033	86,099
Charge for the period	-	4,669	1,580
Disposals	-	-	(1,286)
At 30 June 2024	<u>-</u>	<u>151,702</u>	<u>86,393</u>
Net book values			
At 30 June 2024	<u>407,401</u>	<u>164,366</u>	<u>6,905</u>
At 30 June 2023	<u>407,401</u>	<u>169,035</u>	<u>5,765</u>
	Horses £	Motor vehicles £	Total £
Cost or revaluation			
At 1 July 2023	78,817	6,650	900,800
Additions	14,700	11,000	28,420
Disposals	(12,200)	-	(13,486)
At 30 June 2024	<u>81,317</u>	<u>17,650</u>	<u>915,734</u>
Depreciation			
At 1 July 2023	52,611	6,650	292,393
Charge for the period	7,753	-	14,002
Disposals	(7,900)	-	(9,186)
At 30 June 2024	<u>52,464</u>	<u>6,650</u>	<u>297,209</u>
Net book values			
At 30 June 2024	<u>28,853</u>	<u>11,000</u>	<u>618,525</u>
At 30 June 2023	<u>26,206</u>	<u>-</u>	<u>608,407</u>

**The Avon Centre Limited**  
**NOTES TO THE ACCOUNTS**

**11 Fixed Asset Investments**

Shares in  
group  
undertaking  
£

Cost less Impairment	
At 1 July 2023 and 30 June 2024	<u>100</u>
Net book values	
At 30 June 2024	<u>100</u>
At 30 June 2023	<u><u>100</u></u>

There were no Investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Bristol Horse Riding Limited**

Registered office: Avon Riding Centre, Kings Weston Road, Henbury, Bristol, BS10 7QT

Nature of business: Able-bodied riding instruction

Class of share:	% holding
Ordinary	100

**12 Debtors**

	2024	2023
	£	£
Trade debtors	512	3,797
Amounts owed by group undertakings	23,164	23,371
Prepayments and accrued income	2,023	-
Other debtors	200	-
	<u>25,899</u>	<u>27,168</u>

**13 Creditors: Amounts falling due within one year**

	2024	2023
	£	£
Bank Loans and overdrafts (see note 15)	19,088	11,880
Trade creditors	6,465	12,208
Other creditors	950	593
Accruals and deferred income	13,131	9,773
Other taxes	2,410	2,180
	<u>42,044</u>	<u>36,634</u>

**The Avon Centre Limited**

**NOTES TO THE ACCOUNTS**

<b>14 Creditors: Amounts falling due after one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Bank Loans (see note 1.5)	<u>44,438</u>	<u>62,441</u>

<b>15 Loans</b>	<b>2024</b>	<b>2023</b>
	£	£

An analysis of the maturity of loans is given below:

Amounts falling due within one year on demand		
Bank loans	<u>19,088</u>	<u>11,880</u>

Amounts falling between one and two years:		
Bank loans: 1-2 years	19,088	11,880

Amounts falling between two and five years:		
Bank loans: 2-5 years	25,350	50,561

	<u>44,438</u>	<u>62,441</u>
--	---------------	---------------

<b>16 Secured Debts</b>	<b>2024</b>	<b>2023</b>
	£	£

The following secured debts are included within creditors:

Bank Loans	<u>63,526</u>	<u>74,321</u>
------------	---------------	---------------

The bank loans showing above are secured by both a first legal charge over the freehold land and a first debenture comprising a fixed and floating charge over all the assets and undertakings of the charity and bear interest at 4.5% above the base rate.

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

17 Charity Funds	At 1 July 2023	Income	Expenditure	Transfers	At 30 June 2024
	£	£	£	£	£
<i>Restricted Funds:</i>					
CRF Grant	-	4,825	(1,800)	-	3,025
Hoist	-	2,600	-	(2,600)	-
Beyond the Gait	6,959	-	(6,959)	-	-
Volunteer Co-ordinator	-	20,000	(5,917)	-	14,083
Fund for payment of salaries	-	5,000	(5,000)	-	-
Course materials	-	715	(715)	-	-
Transport costs	-	400	(400)	-	-
Anniversary donations	-	250	(250)	-	-
	-	-	-	-	-
<b>Total Restricted Funds</b>	<b>6,959</b>	<b>33,790</b>	<b>(21,041)</b>	<b>(2,600)</b>	<b>17,108</b>
<i>Unrestricted funds:</i>					
General	98,793	383,739	(363,578)	(18,313)	100,641
Designated	534,086	-	-	20,913	554,999
<b>Total Funds</b>	<b>639,838</b>	<b>417,529</b>	<b>(384,619)</b>	<b>-</b>	<b>672,748</b>

Charity Funds	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
<i>Restricted Funds:</i>					
Fund for the purchase of Horses and Ponies	1,100	-	-	(1,100)	-
RDA Lessons	15,922	-	(15,922)	-	-
Beyond the Gait	12,149	2,226	(7,416)	-	6,959
Volunteer Co-ordinator	9,994	-	(9,994)	-	-
Structural Works - Stable	-	5,750	-	(5,750)	-
Fund for payment of salaries	-	9,951	(9,951)	-	-
<b>Total Restricted Funds</b>	<b>39,165</b>	<b>17,927</b>	<b>(43,283)</b>	<b>(6,850)</b>	<b>6,959</b>
<i>Unrestricted funds:</i>					
General	93,858	392,119	(352,537)	(34,647)	98,793
Designated	492,589	-	-	41,497	534,086
<b>Total Funds</b>	<b>625,612</b>	<b>410,046</b>	<b>(395,820)</b>	<b>-</b>	<b>639,838</b>

Restricted funds relate to monies given for specific purposes, which can be identified by the above descriptions.

Once a fixed asset has been purchased, or the funds utilised (and assuming there is no restriction upon the use of the asset), the funds are transferred to the appropriate fund.

Designated funds are unrestricted and relate to the total fixed assets at the current net book value and the remaining balance of the land loan. Repayments to the loan and movements in fixed assets (including additions, disposals and depreciation) are transferred against this balance.

In the prior year, the trustees recognised that a number of restricted funds should have been consumed through standard expenditure over recent periods, and as such transferred the funds against the unrestricted fund where the expenditure was recognised.

### 18 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	618,525	-	618,525
Investments	100	-	100
Net Current Assets	81,453	17,108	98,561
Long term liabilities	(44,438)	-	(44,438)
	<b>655,640</b>	<b>17,108</b>	<b>672,748</b>

**The Avon Centre Limited**  
**NOTES TO THE ACCOUNTS**

**19 Related party disclosures**

The charitable company has taken advantage of exemption, under the terms of financial reporting standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no transactions with related parties during the year that require disclosure.

**The Avon Centre Limited**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

For Year Ending 30 June 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Income and endowments</b>				
Donations and legacies	63,689	33,790	97,479	90,645
Charitable activities	120,385	-	120,385	95,260
Other trading activities	199,459	-	199,459	224,014
Interest	206	-	206	127
<b>Total income and endowments</b>	<b>383,739</b>	<b>33,790</b>	<b>417,529</b>	<b>410,046</b>
<b>Expenditure on:</b>				
<i>Expenditure on raising funds</i>				
Advertising, marketing, direct mail and publicity	-	-	-	5,304
<b>Total of expenditure on raising funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,304</b>
<b>Expenditure on:</b>				
<i>Charitable activities</i>				
The Operation of the Avon Riding Centre for the Disabled	346,673	21,041	367,714	362,669
Café costs	1,105	-	1,105	115
	347,778	21,041	368,819	362,784
<i>Governance costs</i>				
Accountancy fees	9,367	-	9,367	22,495
Bank Charges	6,433	-	6,433	5,237
	15,800	-	15,800	27,732
<b>Total of expenditure on charitable activities</b>	<b>363,578</b>	<b>21,041</b>	<b>384,619</b>	<b>390,516</b>
<b>Total expenditure</b>	<b>363,578</b>	<b>21,041</b>	<b>384,619</b>	<b>395,820</b>
<b>Net income</b>	<b>20,161</b>	<b>12,749</b>	<b>32,910</b>	<b>14,226</b>
Transfer between funds	2,600	(2,600)	-	-
<b>Net movement in funds</b>	<b>22,761</b>	<b>10,149</b>	<b>32,910</b>	<b>14,226</b>

**THE AVON CENTRE LIMITED**

England & Wales - Charity number 281648

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# Accounts

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**The Avon Centre Limited**

**Charity No. 281648**

**Company No. 01534625**

**Trustees' Report and Unaudited Accounts**

**For Year Ending 30 June 2023**

**The Avon Centre Limited**  
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## **The Avon Centre Limited**

### **Report of the Trustees for the Year Ended 30 June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **CHANGE OF NAME**

The charity changed its Name from "Avon Riding Centre for the Disabled" to "The Avon Centre" on 28th June 2021.

#### **OBJECTIVES AND ACTIVITIES**

##### ***Objectives and aims***

The charitable objects for which The Avon Centre is established are for "To advance the education, health, wellbeing and rehabilitation of the general public, in particular people with physical, mental and emotional disabilities through the provision of horse related and nature programmes for the community of Bristol and the surrounding area."

##### ***Significant activities***

The Charity provides equine based therapeutic and sport activities for people with any form of disability in one of the UK's largest purpose build equestrian centres. The centre is located in North Bristol surrounded by circa 100 acres of fields and woodland, in a setting that aims to promote individual development, skills and confidence in a safe, friendly and attractive environment.

##### ***Public benefit***

The trustees have due regard to the Charity Commission's guidance on public benefit when developing activities.

The trustees believe that the centre, its facilities and the estate upon which it operates are maintained in a way that encourages and assists individuals in a functional and engaging setting, with horses that are carefully chosen and trained to support the needs of the charity's beneficiaries.

#### **ACHIEVEMENT AND PERFORMANCE**

##### ***Activities and Performance***

The financial year ended 30th June 2023 was a challenging but exciting year for the Charity. Whilst Covid might have seemed a long time ago, some financial and operational effects of the pandemic remained. Staffing levels had been reduced to a minimum and the equine herd, by necessity, had to be depleted. The consequence was reduced capacity to benefit service users and generate income. Avon has made steady progressions to resolve this, with gradual increases in staff, as well as horse numbers.

The Charity has further progressed its non- ridden activities, which has even greater potential to expand. This diversification relieves pressure on the ridden herd and facilitates therapeutic benefits to a wider community.

## **The Avon Centre Limited**

### **Report of the Trustees for the Year Ended 30 June 2023**

#### **ACHIEVEMENT AND PERFORMANCE (Continued)**

The nature and purpose of sessions can vary depending on individual circumstances; from encouraging someone with Autism and sensory issues to touch and brush a pony, through to using the ponies' reactions to help someone with extreme anxiety to monitor and control their levels of anxiety and emotional responses. "Walk and talk" activities are also available in the woodland with experienced staff. Touching and brushing ponies etc can also help the elderly and those suffering from dementia..

#### ***Partnerships***

The Charity is continuing to develop strategic partnerships with third parties to provide an even more diverse equine related and nature based offering to the local community in line with the vision for the Centre. This already includes hosting schools and other charities (such as those supporting neurodiversity groups) for activities on-site.

Sustained efforts to welcome more charities and organisations on-site are now starting to come to fruition (beyond the year to June 2023), for example with disability/employment support and assistance dog charities. Leading equine organisations, with whom the Charity is affiliated, hold regional training sessions at the Centre.

A new Forest School area has been prepared, and this also allows for a variety of other activities such as teaching sessions and wellbeing groups, in a natural, therapeutic environment.

#### ***Fundraising***

During Covid, the charity undertook a crowdfunding campaign which raised approximately £80,000 of unrestricted income for the Charity. These funds have provided financial stability for the Charity to carefully plan and invest in its core operations.

Another key income stream for the charity is its trading subsidiary, Bristol Horse Riding (BHR), which provides equine related services including riding lessons, and schooling. This activity was also significantly impacted by Covid and the lockdowns, although some riding was able to resume between lockdowns. Post-Covid, BHR's activity level has increased, which benefits the charity both financially and in operational terms.

Towards the close of the year ending 30<sup>th</sup> June 2023, the trustees started to develop an improved fundraising strategy. Part of this utilised the carefully-identified abilities of staff team members, trustees and volunteers, with the aim to add new third-party (freelance) fundraising capacity. After this period, this approach is coming to fruition.

We are so fortunate to be supported by a wide range of individuals, business and other organisations who donate, hold fundraising activities or provide resources for Avon. They are part of our community, and an essential part of continuing the charity's work.

## **The Avon Centre Limited**

### **Report of the Trustees for the Year Ended 30 June 2023**

#### **FINANCIAL REVIEW**

##### ***Financial position***

At the balance sheet date, the charity held £608,407 (2022 - £578,829) tangible fixed assets, mainly relating to the land and buildings (£407,401) and horses (£26,206). The remaining tangible fixed assets include the equipment necessary to run the charity, maintain the property and provide lessons.

The charity held cash of £103,238 (2022 - £135,233) with net current assets of £93,772 (2022 - £119,961)

##### ***Reserves policy***

The Charity has a clear aim to retain reserves to the level required to provide sufficient funds to cover the operating costs of the centre for a period of at least six months. The trustees are continually monitoring the position and ways of developing additional income streams to rebuild its reserves position.

The total value of reserves at the balance sheet date is £639,838 (2022 - £625,612). Of this total, £6,959 (2022 - £39,165) is held as restricted funds.

#### **FUTURE PLANS**

The charity is following a carefully considered plan, to ensure financial sustainability, and to be of maximum benefit to its user and the wider community. This includes:

1. Adding to the equine ridden herd so that ridden RDA lessons can be increased and offered to more riders. Expanding the rider group is a gradual process, as horses and lessons must be carefully matched to a rider's needs.
2. Adding to the equine non-ridden herd, to increase activities that do not involve riding, benefitting identified groups who would benefit, including school and charity groups as well as individuals.
3. Gradually developing a range of activities on-site that support our target groups as well as the wider community. This could be further ridden or non-ridden activities, horse simulator sessions, facility hire, competitions, forest school or seasonal events. These work symbiotically with our activities in points 1 and 2, and the Centre relies on these to be sustainable.
4. Developing the use of our site for the best use of those in need, and the community. This is a long-term plan, but this is already progressing, with partner groups and charities having greater involvement. Longer term plans aim to utilise the site to its full potential. This requires thorough planning, as each group has specific needs, that must work well together.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### ***Governing document***

The Avon Centre is a company limited by guarantee as defined by the Companies Act 2006, incorporated on 12 December 1980 and is a registered charity (no. 281648). The company was established under a Memorandum of Association and is governed by its articles of Association as amended on 15 November 1982, 25 July 2005 and 08 June 2022.

## **The Avon Centre Limited**

### **Report of the Trustees for the Year Ended 30 June 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)**

##### ***Membership***

The charity is a member group of the Riding for the Disabled Association (RDA), which is a UK based charity focussed on providing horse riding and carriage driving lessons to people with both developmental and physical disabilities. The RDA has about 500 independent groups and serves over 26,500 adults and children each year.

##### ***Appointment of new trustees***

The trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1.

The Board recruits trustees as and when a clear need has been identified. Potential trustees are identified and interviewed by trustees and other selected persons as appropriate to assess the suitability to assist in the effective guidance and management of the charity. When considering the appointment of any new trustee, the Board considers the experience and contribution which the individual may bring to benefit the charity.

##### ***Organisation***

The trustee board comprises 3 independent trustees who meet on a regular basis.

Since the UK government imposed lockdown in March 2020 has eased, both yard and office staff numbers have increased and activities have diversified. During the year, the team have continued to be supported by dedicated volunteers and the trustees regularly review the organisation structure to ensure that it has sufficient staff to support its existing and future operations.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number - 01534625 (England and Wales)

Registered Charity number - 281648

Registered office - The Avon Centre Kings Weston Road Henbury, Bristol, City of Bristol BS10 7QT

##### ***Trustees***

C A Evans (appointed 19.10.22)

S Vincent (appointed 19.10.22)

A C H White (appointed 1.8.22)

This report is designed to meet the statutory reporting requirements for The Avon Centre. The charity is keen to communicate with those who take an interest in its work. Updates and further information (as available) can be obtained by e-mailing [info@theavoncentre.org.uk](mailto:info@theavoncentre.org.uk) or visiting our website at [www.theavoncentre.org.uk](http://www.theavoncentre.org.uk).

Independent Examiner

Phillip Dolman ACA

Dolmans Chartered Accountants

The Mews, Hounds Road

Chipping Sodbury

BS37 6EE

**The Avon Centre Limited**

**Report of the Trustees  
for the Year Ended 30 June 2023**

Approved by order of the board of trustees on .....25th March 2024..... and signed on its behalf by:

A handwritten signature in black ink that reads "A C H White". The signature is written in a cursive, slightly slanted style. A horizontal dotted line is drawn below the signature.

A C H White - Trustee

**The Avon Centre Limited**  
**INDEPENDENT EXAMINERS REPORT**

**Independent examiner's report to the trustees of The Avon Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 30 June 2023.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillip Dolman  
ACA  
Dolmans Chartered Accountants  
The Mews  
Hounds Road  
Chipping Sodbury  
BS37 6EE

Date: 26th March 2024

**The Avon Centre Limited**  
**STATEMENT OF FINANCIAL ACTIVITIES**

For Year Ending 30 June 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Restated Total Funds 2022 £
<b>Incoming Resources</b>					
<b>from:</b>					
Donations and legacies	3	72,718	17,927	90,645	196,227
Charitable activities					
The Operation of the Avon Riding Centre for the Disabled		95,260	-	95,260	73,006
Other trading activities	5	224,014	-	224,014	102,235
Investment Income		127	-	127	16
<b>Total</b>		<b>392,119</b>	<b>17,927</b>	<b>410,046</b>	<b>371,484</b>
<b>Resources Expended</b>					
Raising funds	6	5,304	-	5,304	8,210
Charitable activities	7	347,233	43,283	390,516	288,206
<b>Total</b>		<b>352,537</b>	<b>43,283</b>	<b>395,820</b>	<b>296,416</b>
<b>Net income before tax</b>		<b>39,582</b>	<b>(25,356)</b>	<b>14,226</b>	<b>75,068</b>
Tax Payable		-	-	-	-
<b>Net income</b>		<b>39,582</b>	<b>(25,356)</b>	<b>14,226</b>	<b>75,068</b>
Transfer between funds	17	6,850	(6,850)	-	-
<b>Net movement in funds</b>		<b>46,432</b>	<b>(32,206)</b>	<b>14,226</b>	<b>75,068</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		586,447	39,165	625,612	550,544
<b>Total funds carried forward</b>		<b>632,879</b>	<b>6,959</b>	<b>639,838</b>	<b>625,612</b>

**The Avon Centre Limited**  
BALANCE SHEET

at 30 June 2023

Company No. 01534625	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Fixed assets</b>					
Tangible fixed assets	10	608,407	-	608,407	578,829
Investments	11	100	-	100	100
		<u>608,507</u>	<u>-</u>	<u>608,507</u>	<u>578,929</u>
<b>Current assets</b>					
Debtors	12	27,168	-	27,168	28,682
Cash at bank and in hand		96,279	6,959	103,238	135,233
		<u>123,447</u>	<u>6,959</u>	<u>130,406</u>	<u>163,915</u>
Creditors: Amount falling due within one year	13	(36,634)	-	(36,634)	(43,954)
<b>Net current assets</b>		<u>86,813</u>	<u>6,959</u>	<u>93,772</u>	<u>119,961</u>
<b>Total assets less current liabilities</b>		<u>695,320</u>	<u>6,959</u>	<u>702,279</u>	<u>698,890</u>
Creditors: Amount falling due after one year		(62,441)	-	(62,441)	(73,278)
<b>Total net assets</b>		<u><u>632,879</u></u>	<u><u>6,959</u></u>	<u><u>639,838</u></u>	<u><u>625,612</u></u>
<b>The funds of the charity</b>					
Restricted Income Funds	17	-	6,959	6,959	39,165
Unrestricted Funds	17	632,879	-	632,879	586,447
<b>Total funds</b>		<u><u>632,879</u></u>	<u><u>6,959</u></u>	<u><u>639,838</u></u>	<u><u>625,612</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th March 2024 and were signed on its behalf by:



Trustee

Andrew White. Chair of Trustees

# The Avon Centre Limited

## NOTES TO THE ACCOUNTS

For Year Ending 30 June 2023

### 1 Accounting policies

#### Basis of preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The Avon Riding Centre meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements for the reporting period to 30 June 2022 were restated to correct the income analysis on the statement of financial activities.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### Incoming Resources

All Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

#### Incoming Resources (continued)

Government grants are included in the SOFA for the relevant reporting period

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

#### Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible Fixed Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life:-

- Freehold property (land only) - not provided
- Improvements to property - at various rates on cost
- Plant and machinery - 15% on cost
- Horses - 20% on cost
- Motor vehicles 20% on cost

Impairment reviews are carried out as and when evidence comes to light that that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

#### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## 2 Company status

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1.

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

3 Donations and Legacies	Unrestricted	Restricted	Total	Restated
	2023	2023	2023	Total
	£	£	£	2022
General donations	60,272	17,927	78,199	166,672
Grants	12,446	-	12,446	23,505
Horse Sponsorship	-	-	-	6,050
	<u>72,718</u>	<u>17,927</u>	<u>90,645</u>	<u>196,227</u>

4 Grants	Unrestricted	Restricted	Total	Restated
	2023	2023	2023	Total
	£	£	£	2022
Riding for the Disabled Association (RDA)	-	-	-	12,430
Rural Payments Agency	10,946	-	10,946	11,075
Apprentice Grants	1,500	-	1,500	-
	<u>12,446</u>	<u>-</u>	<u>12,446</u>	<u>23,505</u>

5 Other Trading Activities	Unrestricted	Restricted	Total	Restated
	2023	2023	2023	Total
	£	£	£	2022
Arena hire and associated facilities - Bristol Horse Riding Ltd	130,437	-	130,437	69,450
Arena facilities hire - General	13,857	-	13,857	18,258
Café Turnover	4,292	-	4,292	3,477
Show Income	13,788	-	13,788	6,104
Events and Livery Income	23,641	-	23,641	4,946
Other	37,999	-	37,999	-
	<u>224,014</u>	<u>-</u>	<u>224,014</u>	<u>102,235</u>

A charge is made to Bristol Horse Riding Limited, a wholly owned subsidiary, for the use of the centre's facilities in the subsidiary's provision of riding instruction.

6 Investment Income	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Deposit account interest	127	-	127	16
	<u>127</u>	<u>-</u>	<u>127</u>	<u>16</u>

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

6 Expenditure on raising funds	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Advertising, marketing, direct mail and publicity	5,304	-	5,304	8,210
	<u>5,304</u>	<u>-</u>	<u>5,304</u>	<u>8,210</u>

7 Expenditure on charitable activities	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
<i>Expenditure on charitable activities</i>				
The Operation of the Avon Riding Centre for the Disabled	319,501	43,283	362,784	260,422
<i>Governance costs</i>				
Accountancy and Professional fees	22,495	-	22,495	25,529
Independent Examiner's fees			-	
Bank charges	5,237	-	5,237	2,255
	<u>347,233</u>	<u>43,283</u>	<u>390,516</u>	<u>288,206</u>

8 Staff costs	2023	2022
Salaries and wages	208,063	140,762
Social security costs	8,002	4,926
Pension costs (defined contribution scheme)	2,374	1,583
Other employee benefits	-	-
	<u>218,439</u>	<u>147,271</u>

Number of employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 is Nil (2022 : Nil)

#### Average head count in the year

The parts of the charity in which the employees work	2023 Number	2022 Number
Administrative staff and management	3	3
Stable Staff	4	4
Caretaker	1	1
Total	<u>8</u>	<u>8</u>

#### 9 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

**The Avon Centre Limited**  
**NOTES TO THE ACCOUNTS**

**10 Tangible fixed assets**

	<b>Freehold property £</b>	<b>Improvements to property £</b>	<b>Plant and machinery £</b>
Cost or revaluation			
At 1 July 2022	407,401	293,697	87,243
Additions	-	22,371	4,621
Disposals	-	-	-
At 30 June 2023	<u>407,401</u>	<u>316,068</u>	<u>91,864</u>
Depreciation			
At 1 July 2022	-	141,995	84,239
Charge for the period	-	5,038	1,860
Disposals	-	-	-
At 30 June 2023	<u>-</u>	<u>147,033</u>	<u>86,099</u>
Net book values			
At 30 June 2023	<u>407,401</u>	<u>169,035</u>	<u>5,765</u>
At 30 June 2022	<u>407,401</u>	<u>151,702</u>	<u>3,004</u>
	<b>Horses Horses £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
Cost or revaluation			
At 1 July 2022	64,747	6,650	859,738
Additions	14,070	-	41,062
Disposals	(2,300)	-	(2,300)
At 30 June 2023	<u>78,817</u>	<u>6,650</u>	<u>900,800</u>
Depreciation			
At 1 July 2022	48,025	6,650	280,909
Charge for the period	6,886	-	13,784
Disposals	(2,300)	-	(2,300)
At 30 June 2023	<u>52,611</u>	<u>6,650</u>	<u>292,393</u>
Net book values			
At 30 June 2023	<u>26,206</u>	<u>-</u>	<u>608,407</u>
At 30 June 2022	<u>16,722</u>	<u>-</u>	<u>578,829</u>

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

#### 11 Fixed Asset Investments

Shares in  
group  
undertaking  
£

Cost less impairment At 1 July 2022 and 30 June 2023	100
Net book values At 30 June 2023	100
At 30 June 2022	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

##### Bristol Horse Riding Limited

Registered office: Avon Riding Centre, Kings Weston Road, Henbury, Bristol, BS10 7QT

Nature of business: Able-bodied riding instruction

Class of share:	% holding
Ordinary	100

#### 12 Debtors

	2023 £	2022 £
Trade debtors	3,797	9,397
Amounts owed by group undertakings	23,371	15,570
Prepayments and accrued income	-	3,715
	<u>27,168</u>	<u>28,682</u>

#### 13 Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank Loans and overdrafts (see note 14)	11,880	15,462
Trade Creditors	12,208	4,276
Other creditors	593	795
Accruals and deferred income	9,773	20,053
Other Taxes	2,180	3,368
	<u>36,634</u>	<u>43,954</u>

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

<b>14 Creditors: Amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank Loans (see note 15)	<u>62,441</u>	<u>73,278</u>

<b>15 Loans</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

An analysis of the maturity of loans is given below:

Amounts falling due within one year on demand

Bank loans	<u>11,880</u>	<u>15,462</u>
------------	---------------	---------------

Amounts falling between one and two years:

Bank loans: 1-2 years	11,880	13,571
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Amounts falling between two and five years:

Bank loans: 2-5 years	50,561	59,707
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	<u>62,441</u>	<u>73,278</u>
--	---------------	---------------

<b>16 Secured Debts</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

The following secured debts are included within creditors:

Bank Loans	<u>74,321</u>	<u>88,740</u>
------------	---------------	---------------

The bank loans showing above are secured by both a first legal charge over the freehold land and a first debenture comprising a fixed and floating charge over all the assets and undertakings of the charity and bear interest at 4.5% above the base rate.

## The Avon Centre Limited

### NOTES TO THE ACCOUNTS

17 Charity Funds	At 1 July 2022	Income	Expenditure	Transfers	At 30 June 2023
	£	£	£	£	£
<i>Restricted Funds:</i>					
Fund for the purchase of Horses and Ponies	1,100	-	-	(1,100)	-
RDA Lessons	15,922	-	(15,922)	-	-
Beyond the Gait	12,149	2,226	(7,416)	-	6,959
Volunteer Co-ordinator	9,994	-	(9,994)	-	-
Structural Works - Stable	-	5,750	-	(5,750)	-
Fund for payment of salaries	-	9,951	(9,951)	-	-
<b>Total Restricted Funds</b>	<b>39,165</b>	<b>17,927</b>	<b>(43,283)</b>	<b>(6,850)</b>	<b>6,959</b>
<i>Unrestricted funds:</i>					
General	93,858	392,119	(352,537)	(34,647)	98,793
Designated	492,589	-	-	41,497	534,086
<b>Total Funds</b>	<b>625,612</b>	<b>410,046</b>	<b>(395,820)</b>	<b>-</b>	<b>639,838</b>

Charity Funds	At 1 July 2021	Incoming resources	Resources expended	Transfers	At 30 June 2022
	£	£	£	£	£
<i>Restricted Funds:</i>					
Fund for the purchase of Horses and Ponies	-	3,600	(2,500)	-	1,100
RDA Lessons	-	21,188	(5,266)	-	15,922
Beyond the Gait	-	18,165	(6,016)	-	12,149
Volunteer Co-ordinator	-	9,994	-	-	9,994
<b>Total Restricted Funds</b>	<b>-</b>	<b>52,947</b>	<b>(13,782)</b>	<b>-</b>	<b>39,165</b>
<i>Unrestricted funds:</i>					
General	68,692	318,537	(282,634)	(10,737)	93,858
Designated	481,852	-	-	10,737	492,589
<b>Total Funds</b>	<b>550,544</b>	<b>371,484</b>	<b>(296,416)</b>	<b>-</b>	<b>625,612</b>

Restricted funds relate to monies given for specific purposes, which can be identified by the above descriptions.

Once a fixed asset has been purchased, or the funds utilised (and assuming there is no restriction upon the use of the asset), the funds are transferred to the appropriate fund.

Designated funds are unrestricted and relate to the total fixed assets at the current net book value and the remaining balance of the land loan. Repayments to the loan, and purchases of assets are transferred against this balance.

The prior year fund categories have been aggregated inline with the restriction rather than the donor.

The trustees have recognised that a number of restricted funds should have been consumed through standard expenditure over recent periods, and as such have transferred the funds against the unrestricted fund where the expenditure was recognised..

18 Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	608,507	-	608,507
Investments	100	-	100
Net Current Assets	86,813	6,959	93,772
Long term liabilities	(62,441)	-	(62,441)
	<b>632,979</b>	<b>6,959</b>	<b>639,938</b>

### 19 Related party disclosures

The charitable company has taken advantage of exemption, under the terms of financial reporting standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no transactions with related parties during the year that require disclosure.

**The Avon Centre Limited**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

For Year Ending 30 June 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Restated Total Funds 2022 £
<b>Income and endowments from:</b>				
Donations and legacies	72,718	17,927	90,645	196,227
Charitable activities	95,260	-	95,260	73,006
Other trading activities	224,014	-	224,014	102,235
Interest	127	-	127	16
<b>Total income and endowments</b>	<b>392,119</b>	<b>17,927</b>	<b>410,046</b>	<b>371,484</b>
<b>Expenditure on:</b>				
<i>Expenditure on raising funds</i>				
Advertising, marketing, direct mail and publicity	5,304	-	5,304	8,210
<b>Total of expenditure on raising funds</b>	<b>5,304</b>	<b>-</b>	<b>5,304</b>	<b>8,210</b>
<b>Expenditure on:</b>				
<i>Charitable activities</i>				
The Operation of the Avon Riding Centre for the Disabled	319,501	43,283	362,784	260,422
	319,501	43,283	362,784	260,422
<i>Governance costs</i>				
Accountancy fees	22,495	-	22,495	25,529
Independent Examiner's fees	-	-	-	-
Bank Charges	5,237	-	5,237	2,255
	27,732	-	27,732	27,784
<b>Total of expenditure on charitable activities</b>	<b>347,233</b>	<b>43,283</b>	<b>390,516</b>	<b>288,206</b>
<b>Total expenditure</b>	<b>352,537</b>	<b>43,283</b>	<b>395,820</b>	<b>296,416</b>
<b>Net income before tax</b>	<b>39,582</b>	<b>(25,356)</b>	<b>14,226</b>	<b>75,068</b>
Tax Payable	-	-	-	-
<b>Net income</b>	<b>39,582</b>	<b>(25,356)</b>	<b>14,226</b>	<b>75,068</b>
Transfer between funds	6,850	(6,850)	-	-
<b>Net movement in funds</b>	<b>46,432</b>	<b>(32,206)</b>	<b>14,226</b>	<b>75,068</b>

**THE AVON CENTRE LIMITED**

England & Wales - Charity number 281648

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2022  
for  
The Avon Centre Limited

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Contents of the Financial Statements  
for the Year Ended 30 June 2022

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Report of the Trustees  
for the Year Ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### CHANGE OF NAME

The charity changed its Name from "Avon Riding Centre for the Disabled" to "The Avon Centre" on 28th June 2021.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The charitable objects for which The Avon Centre is established are for "To advance the education, health, wellbeing and rehabilitation of the general public, in particular people with physical, mental and emotional disabilities through the provision of horse related and nature programmes for the community of Bristol and the surrounding area."

##### Significant activities

The Charity provides equine based therapeutic and sport activities for people with any form of disability in one of the UK's largest purpose built equestrian centres. The centre is located in North Bristol surrounded by circa 100 acres of fields and woodland, in a setting that aims to promote individual development, skills and confidence in a safe, friendly and attractive environment.

##### Public benefit

The trustees have due regard to the Charity Commission's guidance on public benefit when developing activities.

The trustees believe that the centre, its facilities and the estate upon which it operates are maintained in a way that encourages and assists individuals in a functional and engaging setting, with horses that are carefully chosen and trained to support the needs of the charity's beneficiaries.

#### ACHIEVEMENT AND PERFORMANCE

##### Activities and Performance

The financial year ended 30th June 2022 was another difficult year for the Charity. Whilst Covid lockdowns and restrictions were ending, the financial and operational effects of the pandemic were considerable. Staffing levels had been reduced to a minimum and the equine herd, by necessity, had to be depleted. The consequence was reduced capacity to benefit service users and generate income.

The Charity has further progressed its non-ridden activities, which has even greater potential to expand. This diversification relieves pressure on the ridden herd and facilitates therapeutic benefits to a wider community.

The nature and purpose of sessions can vary depending on individual circumstances; from encouraging someone with Autism and sensory issues to touch and brush a pony, through to using the ponies reactions to help someone with extreme anxiety to monitor and control their levels of anxiety and emotional responses. "Walk and talk" activities are also available in the woodland with experienced staff. Touching and brushing ponies etc can also help the elderly and those suffering from dementia.

##### Partnerships

The Charity is continuing to develop strategic partnerships with third parties to provide an even more diverse equine related and nature based offering to the local community in line with the vision for the Centre. This already includes hosting schools and other charities (such as those supporting neurodiversity groups) for activities on-site.

Sustained efforts to welcome more charities and organisations on-site are now starting to come to fruition (beyond the year to June 2022), for example with disability/employment support and assistance dog charities. Leading equine organisations, with whom the Charity is affiliated, hold regional training sessions at the Centre.

A new Forest School area has been prepared, and this also allows for a variety of other activities such as teaching sessions and wellbeing groups, in a natural, therapeutic environment.

Report of the Trustees  
for the Year Ended 30 June 2022

## ACHIEVEMENT AND PERFORMANCE

### Fundraising

In October 2021 the charity took on a contractor fundraiser which has seen some successful results post year end with restricted funds. This arrangement continues, which along with in-house and volunteer fundraising, supports the charity financially.

The charity also undertook a crowdfunding campaign which raised approximately £80,000 of unrestricted income for the Charity. These funds have provided financial stability for the Charity to carefully plan and invest in its core operations.

Another key income stream for the Charity is its trading subsidiary, Bristol Horse Riding (BHR), which provides equine related services including riding lessons, working livery and schooling. This activity was also significantly impacted by Covid and the lockdowns, although some riding was able to resume between lockdowns. Post-Covid, BHR's activity level has increased, which benefits the charity both financially and in operational terms.

## FINANCIAL REVIEW

### Financial position

At the balance sheet date, the charity held £578,829 (2021 - £582,587) tangible fixed assets, mainly relating to the land and buildings (£407,401) and horses (£16,722). The remaining tangible fixed assets include the equipment necessary to run the charity, maintain the property and provide lessons.

The charity held cash of £135,233 (2021 - £60,280) with net current assets of £119,961 (2021 - £53,611)

### Reserves policy

The Charity has a policy to retain reserves to the level required to provide sufficient funds to cover the operating costs of the centre for a period of at least six months. The trustees are continually monitoring the position and ways of developing additional income streams to rebuild its reserves position.

The total value of reserves at the balance sheet date is £568,177 (2021 - £550,544). Of this total, £39,165 (2021 - £nil) is held as restricted funds.

## FUTURE PLANS

The charity is following a carefully considered plan, to ensure financial sustainability, and to be of maximum benefit to its user and the wider community. This includes:

1. Adding to the equine ridden herd so that ridden RDA lessons can be increased and offered to more riders. Expanding the rider group is a gradual process, as horses and lessons must be carefully matched to a rider's needs.
2. Adding to the equine non-ridden herd, to increase activities that do not involve riding, benefitting identified groups who would benefit, including school and charity groups as well as individuals.
3. Gradually developing a range of activities on-site that support our target groups as well as the wider community. This could be further ridden or non-ridden activities, horse simulator sessions, facility hire, competitions, forest school or seasonal events. These work symbiotically with our activities in points 1 and 2, and the Centre relies on these to be sustainable.
4. Developing the use of our site for the best use of those in need, and the community. This is a long-term plan, but this is already progressing, with partner groups and charities having greater involvement. Longer term plans aim to utilise the site to its full potential. This requires thorough planning, as each group has specific needs, that must work well together.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The Avon Centre is a company limited by guarantee as defined by the Companies Act 2006, incorporated on 12 December 1980 and is a registered charity (no. 281648). The company was established under a Memorandum of Association and is governed by its articles of Association as amended on 15 November 1982, 25 July 2005 and 08 June 2022.

### Membership

The charity is a member group of the Riding for the Disabled Association (RDA), which is a UK based charity focussed on providing horse riding and carriage driving lessons to people with both developmental and physical disabilities. The RDA has about 500 independent groups and serves over 26,500 adults and children each year.

Report of the Trustees  
for the Year Ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of new trustees

The trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1.

The Board recruits trustees as and when a clear need has been identified. Potential trustees are identified and interviewed by trustees and other selected persons as appropriate to assess the suitability to assist in the effective guidance and management of the charity. When considering the appointment of any new trustee, the Board considers the experience and contribution which the individual may bring to benefit the charity.

Organisation

The trustee board comprises 3 independent trustees who meet on a regular basis. A Centre Manager is appointed by the trustees to manage the day-to-day operations of the charity. The Centre Manager also attends trustees meetings as appropriate.

Since the UK government imposed lockdown in March 2020 has eased, both yard and office staff has increased and activities have diversified. During the year, the remaining team have continued to be supported by dedicated volunteers and the trustees will review the organisation structure to ensure that it has sufficient staff to support its existing and future operations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
01534625 (England and Wales)

Registered Charity number  
281648

Registered office  
The Avon Centre  
Kings Weston Road  
Henbury  
Bristol  
City of Bristol  
BS10 7QT

Trustees

V Long (resigned 26.4.22)  
D Lombardi (resigned 25.1.22)  
H Bryant (resigned 19.10.22)  
T Plummer (resigned 7.9.22)  
K E Leahy (resigned 28.3.23)  
N J Walker (resigned 22.9.21)  
J Allan-Jones (resigned 1.8.22)  
D K Wright Director (appointed 22.9.21) (resigned 19.10.22)  
L West (appointed 7.2.22) (resigned 7.10.22)  
C A Evans (appointed 19.10.22)  
S Vincent (appointed 19.10.22)  
A C H White (appointed 1.8.22)

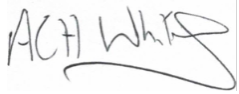
Independent Examiner

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Approved by order of the board of trustees on 31 March 2023 and signed on its behalf by:

The Avon Centre Limited (Registered number: 01534625)

Report of the Trustees  
for the Year Ended 30 June 2022

A handwritten signature in black ink, appearing to read 'ACH White', enclosed within a thin black rectangular border.

A C H White - Trustee

Independent Examiner's Report to the Trustees of  
The Avon Centre Limited

Independent examiner's report to the trustees of The Avon Centre Limited ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa White  
FCCA  
Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Date: .....

The Avon Centre Limited

Statement of Financial Activities  
for the Year Ended 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	225,075	40,602	265,677	160,421
Charitable activities					
The operation of the Avon Riding Centre for the Disabled		60,661	6,000	66,661	20,677
Other trading activities	3	32,785	6,345	39,130	44,926
Investment income	4	16	-	16	36
Total		<u>318,537</u>	<u>52,947</u>	<u>371,484</u>	<u>226,060</u>
EXPENDITURE ON					
Raising funds		1,621	-	1,621	1,133
Charitable activities					
The operation of the Avon Riding Centre for the Disabled		<u>281,013</u>	<u>13,782</u>	<u>294,795</u>	<u>242,660</u>
Total		<u>282,634</u>	<u>13,782</u>	<u>296,416</u>	<u>243,793</u>
NET INCOME/(EXPENDITURE)		35,903	39,165	75,068	(17,733)
RECONCILIATION OF FUNDS					
Total funds brought forward		550,544	-	550,544	568,177
TOTAL FUNDS CARRIED FORWARD		<u><u>586,447</u></u>	<u><u>39,165</u></u>	<u><u>625,612</u></u>	<u><u>550,444</u></u>

The notes form part of these financial statements

Balance Sheet  
30 June 2022

	Notes	30.6.22 £	30.6.21 £
<b>FIXED ASSETS</b>			
Tangible assets	9	578,829	582,857
Investments	10	100	100
		<hr/>	<hr/>
		578,929	582,957
<b>CURRENT ASSETS</b>			
Debtors	11	28,682	28,979
Cash at bank and in hand		135,233	60,280
		<hr/>	<hr/>
		163,915	89,259
<b>CREDITORS</b>			
Amounts falling due within one year	12	(43,954)	(35,648)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>119,961</b>	<b>53,611</b>
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>698,890</b>	<b>636,568</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(73,278)	(86,124)
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>625,612</b>	<b>550,444</b>
		<hr/>	<hr/>
<b>FUNDS</b>			
Unrestricted funds	17	586,447	550,444
Restricted funds		39,165	-
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>625,612</b>	<b>550,444</b>
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

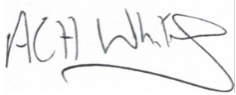
The Avon Centre Limited (Registered number: 01534625)

Balance Sheet - continued

30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'ACH White', with a stylized flourish underneath.

A C H White - Trustee

Notes to the Financial Statements  
for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about The Avon Centre Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property (land only)	- not provided
Improvements to property	- at various rates on cost
Plant and machinery	- 15% on cost
Horses	- 20% on cost
Motor vehicles	- 20% on cost

Items under £500 are not capitalised.

Fixed asset investments

Fixed asset investments are measured at historic cost after provision for impairment.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
General donations	202,689	40,602	243,291	69,616
Grants	16,336	-	16,336	84,805
Horse sponsorship	6,050	-	6,050	6,000
	<u>225,075</u>	<u>40,602</u>	<u>265,677</u>	<u>160,421</u>

The comparative totals include £148,652 unrestricted and £nil restricted income.

Grants received, included in the above, are as follows:

	30.6.22 £	30.6.21 £
Rural Payments Agency	3,906	-
Riding for the Disabled Association (RDA)	12,430	6,000
Coronavirus Job Retention Scheme	-	49,700
Voscur - Supporting Voluntary Action	-	10,000
Bristol City Council covid support	-	17,605
British Horse Society	-	1,500
	<u>16,336</u>	<u>84,805</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
Arena hire and associated facilities - Bristol Horse Riding Limited	6,104	-	6,104	28,225
Arena and facilities hire - General	18,258	-	18,258	8,139
Sale of goods	-	-	-	1,253
Cafe Turnover	3,477	-	3,477	528
Show income, etc.	-	6,345	6,345	4,781
Events and other rides	4,946	-	4,946	2,000
	<u>32,785</u>	<u>6,345</u>	<u>39,130</u>	<u>44,926</u>

The comparative totals include £119,389 unrestricted and £nil restricted income.

A charge is made to Bristol Horse Riding Limited, a wholly owned subsidiary, for the use of the centre's facilities in the subsidiary's provision of riding instruction.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	30.6.22 Total funds	30.6.21 Total funds
	£	£	£	£
Deposit account interest	16	-	16	36
	<u>16</u>	<u>-</u>	<u>16</u>	<u>36</u>

The comparative totals include £11 unrestricted and £nil restricted income.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22 £	30.6.21 £
Examiners' remuneration	14,513	2,000
Depreciation - owned assets	14,375	16,129
Hire of plant and machinery	-	1,367
Other operating leases	5,000	3,875
(Deficit)/surplus on disposal of fixed assets	2,162	(2,840)
	<u>2,162</u>	<u>(2,840)</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.22	30.6.21
Administrative staff and management	3	3
Stable staff	4	4
Caretaker	1	1
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	160,421	-	160,421
Charitable activities			
The operation of the Avon Riding Centre for the Disabled	20,677	-	20,677
Other trading activities	44,926	-	44,926
Investment income	36	-	36
Total	<u>226,060</u>	<u>-</u>	<u>226,060</u>
EXPENDITURE ON			
Raising funds	1,133	-	1,133
Charitable activities			
The operation of the Avon Riding Centre for the Disabled	242,660	-	242,660
Total	<u>243,793</u>	<u>-</u>	<u>243,793</u>
NET INCOME/(EXPENDITURE)	(17,733)	-	(17,733)
Transfers between funds	8,678	(8,678)	-
Net movement in funds	(9,055)	(8,678)	(17,733)
RECONCILIATION OF FUNDS			
Total funds brought forward	559,499	8,678	568,177
TOTAL FUNDS CARRIED FORWARD	<u><u>550,444</u></u>	<u><u>-</u></u>	<u><u>550,444</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 July 2021	407,401	293,697	87,054
Additions	-	-	189
Disposals	-	-	-
At 30 June 2022	<u>407,401</u>	<u>293,697</u>	<u>87,243</u>
<b>DEPRECIATION</b>			
At 1 July 2021	-	137,774	82,605
Charge for year	-	4,221	1,634
Eliminated on disposal	-	-	-
At 30 June 2022	<u>-</u>	<u>141,995</u>	<u>84,239</u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>407,401</u>	<u>151,702</u>	<u>3,004</u>
At 30 June 2021	<u>407,401</u>	<u>155,923</u>	<u>4,449</u>
	Horses £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2021	58,197	6,650	852,999
Additions	11,850	-	12,039
Disposals	(5,300)	-	(5,300)
At 30 June 2022	<u>64,747</u>	<u>6,650</u>	<u>859,738</u>
<b>DEPRECIATION</b>			
At 1 July 2021	43,113	6,650	270,142
Charge for year	8,520	-	14,375
Eliminated on disposal	(3,608)	-	(3,608)
At 30 June 2022	<u>48,025</u>	<u>6,650</u>	<u>280,909</u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>16,722</u>	<u>-</u>	<u>578,829</u>
At 30 June 2021	<u>15,084</u>	<u>-</u>	<u>582,857</u>

Included in cost or valuation of land and buildings is freehold land of £407,401 (2021 - £407,401) which is not depreciated.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

10. FIXED ASSET INVESTMENTS

Shares in group undertakings £
100
100
100

COST LESS IMPAIRMENT

At 1 July 2021 and 30 June 2022

NET BOOK VALUE

At 30 June 2022

At 30 June 2021

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Bristol Horse Riding Limited

Registered office: Avon Riding Centre, Kings Weston Road, Henbury, Bristol, BS10 7QT

Nature of business: Able-bodied riding instruction

Class of share:

Ordinary

%

holding

100

30.6.22

£

100

30.6.21

£

100

Aggregate capital and reserves

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.22

£

9,397

15,570

3,715

28,682

30.6.21

£

2,758

22,485

3,736

28,979

Trade debtors

Amounts owed by group undertakings

Prepayments

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.22

£

15,462

4,276

3,368

795

9,976

10,077

43,954

30.6.21

£

14,881

8,788

617

947

6,210

4,205

35,648

Bank loans and overdrafts (see note 14)

Trade creditors

Social security and other taxes

Other creditors

Accruals and deferred income

Accrued expenses

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

13.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.6.22	30.6.21
		£	£
	Bank loans (see note 14)	<u>73,278</u>	<u>86,124</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.6.22	30.6.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>15,462</u>	<u>14,881</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>13,571</u>	<u>12,962</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>59,707</u>	<u>42,657</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	30,505

15. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.22	30.6.21
	£	£
Bank loans	<u>88,740</u>	<u>101,005</u>

The bank loans showing above are secured by both a first legal charge over the freehold land and a first debenture comprising a fixed and floating charge over all assets and undertakings of the charity and bear interest at 4.5% above the base rate.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	30.6.22 Total funds	30.6.21 Total funds
	£	£	£	£
Fixed assets	578,829	-	578,829	582,857
Investments	100	-	100	100
Current assets	124,750	39,165	163,915	89,259
Current liabilities	(43,954)	-	(43,954)	(35,648)
Long term liabilities	(73,278)	-	(73,278)	(86,124)
	<u>586,447</u>	<u>39,165</u>	<u>625,612</u>	<u>550,444</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

17. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	65,991	77,033	143,024
Designated fund	484,553	(41,130)	443,423
	<u>550,544</u>	<u>35,903</u>	<u>586,447</u>
Restricted funds			
Fund for the purchase of Horses and Ponies	-	1,100	1,100
RDA National equipment	-	15,922	15,922
Beyond The Gait	-	12,149	12,149
Volunteer co-ordinator	-	9,994	9,994
	<u>-</u>	<u>39,165</u>	<u>39,165</u>
<b>TOTAL FUNDS</b>	<u><u>550,544</u></u>	<u><u>75,068</u></u>	<u><u>625,612</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,536	(241,503)	77,033
Designated fund	1	(41,131)	(41,130)
	<u>318,537</u>	<u>(282,634)</u>	<u>35,903</u>
Restricted funds			
Fund for the purchase of Horses and Ponies	3,600	(2,500)	1,100
RDA National equipment	21,188	(5,266)	15,922
Beyond The Gait	18,165	(6,016)	12,149
Volunteer co-ordinator	9,994	-	9,994
	<u>52,947</u>	<u>(13,782)</u>	<u>39,165</u>
<b>TOTAL FUNDS</b>	<u><u>371,484</u></u>	<u><u>(296,416)</u></u>	<u><u>75,068</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	69,278	219	(3,506)	65,991
Designated fund	490,221	(17,952)	12,184	484,453
	<u>559,499</u>	<u>(17,733)</u>	<u>8,678</u>	<u>550,444</u>
Restricted funds				
Nativity costumes	1,000	-	(1,000)	-
Other restricted funds	530	-	(530)	-
Staff and horse training	7,148	-	(7,148)	-
	<u>8,678</u>	<u>-</u>	<u>(8,678)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>568,177</u></u>	<u><u>(17,733)</u></u>	<u><u>-</u></u>	<u><u>550,444</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,059	(225,840)	219
Designated fund	1	(17,953)	(17,952)
	<u>226,060</u>	<u>(243,793)</u>	<u>(17,733)</u>
<b>TOTAL FUNDS</b>	<u><u>226,060</u></u>	<u><u>(243,793)</u></u>	<u><u>(17,733)</u></u>

Restricted funds relate to monies given for specific purposes, which can be identified by the above descriptions.

Once a fixed asset has been purchased, or the funds utilised (and assuming there is no restriction upon the use of the asset), the funds are transferred to the appropriate fund.

Designated funds are unrestricted and relate to the total fixed assets at the current net book value and the remaining balance of the land loan. Repayments to the loan, and purchases of assets are transferred against this balance.

The prior year fund categories have been aggregated inline with the restriction rather than the donor.

The trustees have recognised that a number of restricted funds should have been consumed through standard expenditure over recent periods, and as such have transferred the funds against the unrestricted fund where the expenditure was recognised..

18. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 30 June 2022.

**THE AVON CENTRE LIMITED**

England & Wales - Charity number 281648

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# Accounts

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REGISTERED COMPANY NUMBER: 01534625 (England and Wales)  
REGISTERED CHARITY NUMBER: 281648

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2021**  
**for**  
**The Avon Centre Limited**

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**The Avon Centre Limited**

**Contents of the Financial Statements  
for the Year Ended 30 June 2021**

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**The Avon Centre Limited**

**Reference and Administrative Details**  
**for the Year Ended 30 June 2021**

<b>TRUSTEES</b>	V Long D Lombardi (resigned 25.1.22) H Bryant T Plummer K E Leahy N J Walker (resigned 22.9.21) G Edwards (resigned 4.2.21) J Allan-Jones (appointed 8.3.21) D K Wright (appointed 22.9.21) L West (appointed 7.2.22)
<b>COMPANY SECRETARY</b>	J Allan-Jones
<b>REGISTERED OFFICE</b>	The Avon Centre Kings Weston Road Henbury Bristol City of Bristol BS10 7QT
<b>REGISTERED COMPANY NUMBER</b>	01534625 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	281648
<b>INDEPENDENT EXAMINER</b>	Dunkley's Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY

The Board of Trustees consists of the Chairman and between 3 and 15 members. Members may be invited to join the Board during the course of the year, or may be proposed for appointment with the approval of the Board, at a General Meeting.

Following the year end, D Wright and L West were appointed as trustees on 22 September 2021 and 7 February 2022 respectively. N Walker and D Lombardi resigned as trustees on 22nd September 2021 and 25th January 2022 respectively.

## **The Avon Centre Limited**

### **Report of the Trustees for the Year Ended 30 June 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **CHANGE OF NAME**

The charity changed its Name from "Avon Riding Centre for the Disabled" to "The Avon Centre" on 28th June 2021 to reflect the broader activities which the Charity performs.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charitable objects for which The Avon Centre is established are for "the relief of disabled persons (whether physically or mentally) by the provision or assistance in the provision of facilities for riding."

##### **Significant activities**

The Charity provides equine based therapeutic and sport activities for people with any form of disability in one of the UK's largest purpose built equestrian centres. The centre is located in North Bristol surrounded by circa 100 acres of fields and woodland, in a setting that aims to promote individual development, skills and confidence in a safe, friendly and attractive environment.

##### **Public benefit**

The trustees have due regard to the Charity Commission's guidance on public benefit when developing activities.

The trustees believe that the centre, its facilities and the estate upon which it operates are maintained in a way that encourages and assists individuals in a functional and engaging setting, with horses that are carefully chosen and trained to support the needs of the charity's beneficiaries.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Activities and Performance**

The financial year ended 30 June 2021 was another difficult year for the Charity, as the continued Covid lockdowns meant that the normal income generating activities were unable to take place. Social distancing rules also made it challenging to offer the physical support needed by many beneficiaries even when the centre was allowed to open, which put increasing pressure on fixed overheads.

In response to these challenges, the Charity experimented with non-ridden activities during the year which have proved popular with even more individuals as the focus on mental health and well-being accelerated during the pandemic. Diversifying away from ridden activities has not only reduced the physical pressure on the herd as they return to fitness after lockdown, but has provided the opportunity to deliver more activities to support the local community.

These activities now fall under a programme called Beyond the Gait, and sessions are delivered with ponies who are chosen for their friendly and gentle natures; four of these are rescued Shetland Ponies, and their stories are an important part of the work.

The nature and purpose of sessions can vary depending on individual circumstances; from encouraging someone on the Autism Spectrum with sensory issues to touch and brush a pony, through to using the ponies reactions to help someone with extreme anxiety to monitor and control their levels of anxiety and emotional responses. "Walk and talk" activities are also available in the woodland with experienced staff.

##### **Partnerships**

A key element of the Charity's strategy is to develop strategic partnerships with third parties to provide an even more diverse equine related and nature based offering to the local community in line with the original vision for the Centre.

In pursuit of this, a pilot was undertaken during the year with a trained Physiotherapist specialising in "Hippotherapy", which is a treatment that provides physical therapy using the motion of a walking horse to provide therapeutic movement to the rider. This style of therapy supports targeted areas including balance, strength, sitting posture and sensory deficits, and will be an increasingly important offering to compliment existing ridden activities going forward.

The Charity also established a partnership with a local small business during the year to bring a Forest School to the woodland, and completed a successful pilot on combined Equine Assisted and Forest School sessions.

## The Avon Centre Limited

### Report of the Trustees for the Year Ended 30 June 2021

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising**

Fundraising is a key income stream for the charity to deliver its objects. The Charity struggled to access some funding during the year with many funders focusing on covid relief organisations and the Charity's fundraiser role having to be made redundant whilst the centre was unable to operate. However, grants from Sport England enabled it to launch the Beyond the Gait programme and contribute some of the Centre's operational costs. Grants from the British Horse Society and RDA UK contributed to the care costs of the horses over this period, and generous donations from previous donors and the public ensured the Charity remained financially viable.

In October 2021 the charity took on a contractor fundraiser which has seen some successful results post year end with restricted funds. The charity also undertook a crowdfunding campaign which raised approximately £80,000 of unrestricted income for the Charity.

Another key income stream for the Charity is its trading subsidiary, Bristol Horse Riding (BHR), which provides equine related services including riding lessons, working livery and schooling. This activity was also significantly impacted by Covid and the lockdowns, although some riding was able to resume between lockdowns.

#### **FINANCIAL REVIEW**

##### **Financial position**

At the balance sheet date, the charity held £582,857 (2020 - £591,627) tangible fixed assets, mainly relating to the land and buildings (£407,401) and horses (£15,084). The remaining tangible fixed assets include the equipment necessary to run the charity, maintain the property and provide lessons.

The charity held cash of £60,280 (2020 - £74,473) with net current assets of £53,611 (2020 - £65,331)

##### **Reserves policy**

The Charity has a policy to retain reserves to the level required to provide sufficient funds to cover the operating costs of the centre for a period of at least six months. During the period ending 30 June 2021, some of these reserves were needed to finance ongoing costs which resulted total unrestricted cash reserves held by the charity as at 30 June 2021 falling short of the target level of reserves. The trustees are continually monitoring the position and ways of developing additional income streams to rebuild its reserves position.

The total value of reserves at the balance sheet date is £550,444 (2020 - £568,177). Of this total, £nil (2020 - £8,678) is held as restricted funds.

#### **FUTURE PLANS**

With the government's roadmap allowing for all coronavirus restrictions to be lifted by mid-July 2021, charitable and supporting activities at the centre started to resume.

In addition, a strategy continues to be developed to broaden the charitable offering in response to the changing needs of the charity's beneficiaries, offer additional programmes through strategic partnerships, and optimise the use of assets more generally.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Avon Centre is a company limited by guarantee as defined by the Companies Act 2006, incorporated on 12 December 1980 and is a registered charity (no. 281648). The company was established under a Memorandum of Association and is governed by its articles of Association as amended on 15 November 1982 and 25 July 2005.

##### **Membership**

The charity is a member group of the Riding for the Disabled Association (RDA), which is a UK based charity focussed on providing horse riding and carriage driving lessons to people with both developmental and physical disabilities. The RDA has about 500 independent groups and serves over 26,500 adults and children each year.

##### **Appointment of new trustees**

The trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1.

The Board recruits trustees as and when a clear need has been identified. Potential trustees are identified and interviewed by trustees and other selected persons as appropriate to assess the suitability to assist in the effective guidance and management of the charity. When considering the appointment of any new trustee, the Board considers the experience and contribution which the individual may bring to benefit the charity.

**The Avon Centre Limited**

**Report of the Trustees**  
**for the Year Ended 30 June 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisation**

The trustee board comprises 7 independent trustees who meet on a regular basis. A Centre Manager is appointed by the trustees to manage the day-to-day operations of the charity. The Centre Manager also attends trustees meetings as appropriate.

Following the UK government imposed lockdown in March 2020, the pressure on the charity's finances resulted in a number of redundancies being made. During the year, the remaining team have continued to be supported by dedicated volunteers and the trustees will review the organisation structure as its reserves are replenished to ensure that it has sufficient staff to support its existing and future operations.

Approved by order of the board of trustees on 29 March 2022 and signed on its behalf by:



L West - Trustee

**Independent Examiner's Report to the Trustees of  
The Avon Centre Limited**

**Independent examiner's report to the trustees of The Avon Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lisa White*

Lisa White  
ACCA  
Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Date: 30/3/2022

**The Avon Centre Limited**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2021**

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	160,421	-	160,421	148,652
<b>Charitable activities</b>					
The operation of the Avon Riding Centre for the Disabled		20,677	-	20,677	92,048
Other trading activities	3	44,926	-	44,926	119,389
Investment income	4	36	-	36	11
<b>Total</b>		<u>226,060</u>	<u>-</u>	<u>226,060</u>	<u>360,100</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,133	-	1,133	4,263
<b>Charitable activities</b>					
The operation of the Avon Riding Centre for the Disabled		242,660	-	242,660	346,691
<b>Total</b>		<u>243,793</u>	<u>-</u>	<u>243,793</u>	<u>350,954</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(17,733)</u>	<u>-</u>	<u>(17,733)</u>	<u>9,146</u>
Transfers between funds	17	8,678	(8,678)	-	-
<b>Net movement in funds</b>		<u>(9,055)</u>	<u>(8,678)</u>	<u>(17,733)</u>	<u>9,146</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>559,499</u>	<u>8,678</u>	<u>568,177</u>	<u>559,031</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>550,444</u></u>	<u><u>-</u></u>	<u><u>550,444</u></u>	<u><u>568,177</u></u>

The notes form part of these financial statements

**The Avon Centre Limited**

**Balance Sheet**

**30 June 2021**

	Notes	30.6.21 £	30.6.20 £
<b>FIXED ASSETS</b>			
Tangible assets	9	582,857	591,627
Investments	10	100	100
		<hr/>	<hr/>
		582,957	591,727
<b>CURRENT ASSETS</b>			
Debtors	11	28,979	17,517
Cash at bank and in hand		60,280	74,473
		<hr/>	<hr/>
		89,259	91,990
<b>CREDITORS</b>			
Amounts falling due within one year	12	(35,648)	(26,659)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		53,611	65,331
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		636,568	657,058
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(86,124)	(88,881)
		<hr/>	<hr/>
<b>NET ASSETS</b>		550,444	568,177
<b>FUNDS</b>	17		
Unrestricted funds		550,444	559,499
Restricted funds		-	8,678
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		550,444	568,177

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The Avon Centre Limited**

**Balance Sheet - continued**  
**30 June 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L West', with a long horizontal stroke extending to the right.

L West - Trustee

## The Avon Centre Limited

### Notes to the Financial Statements for the Year Ended 30 June 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Preparation of consolidated financial statements**

The financial statements contain information about The Avon Centre Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property (land only)	- not provided
Improvements to property	- at various rates on cost
Plant and machinery	- 15% on cost
Horses	- 20% on cost
Motor vehicles	- 20% on cost

Items under £500 are not capitalised.

##### **Fixed asset investments**

Fixed asset investments are measured at historic cost after provision for impairment.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
General donations	69,616	-	69,616	89,617
Grants	84,805	-	84,805	52,075
Horse sponsorship	6,000	-	6,000	6,960
	<u>160,421</u>	<u>-</u>	<u>160,421</u>	<u>148,652</u>

The comparative totals include £148,652 unrestricted and £nil restricted income.

Grants received, included in the above, are as follows:

	30.6.21 £	30.6.20 £
Lottery Fund	-	10,000
Riding for the Disabled Association (RDA)	6,000	8,815
Coronavirus Job Retention Scheme	49,700	33,260
Voscur - Supporting Voluntary Action	10,000	-
Bristol City Council covid support	17,605	-
British Horse Society	1,500	-
	<u>84,805</u>	<u>52,075</u>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
Arena hire and associated facilities - Bristol Horse Riding Limited	28,225	-	28,225	97,392
Arena and facilities hire - General	8,139	-	8,139	8,255
Sale of goods	1,253	-	1,253	2,251
Cafe Turnover	528	-	528	2,723
Show income, etc.	4,781	-	4,781	8,578
Events and other rides	2,000	-	2,000	190
	<u>44,926</u>	<u>-</u>	<u>44,926</u>	<u>119,389</u>

The comparative totals include £119,389 unrestricted and £nil restricted income.

A charge is made to Bristol Horse Riding Limited, a wholly owned subsidiary, for the use of the centre's facilities in the subsidiary's provision of riding instruction.

**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**4. INVESTMENT INCOME**

	Unrestricted funds	Restricted funds	30.6.21 Total funds	30.6.20 Total funds
	£	£	£	£
Deposit account interest	36	-	36	11
	<u>36</u>	<u>-</u>	<u>36</u>	<u>11</u>

The comparative totals include £11 unrestricted and £nil restricted income.

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Examiners' remuneration	2,000	3,385
Depreciation - owned assets	16,129	20,587
Hire of plant and machinery	1,367	988
Other operating leases	3,875	5,410
Surplus on disposal of fixed assets	(2,840)	(668)
	<u>10,531</u>	<u>24,602</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
Administrative staff and management	3	5
Stable staff	4	7
Caretaker	1	1
	<u>8</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

**The Avon Centre Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2021**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	148,652	-	148,652
<b>Charitable activities</b>			
The operation of the Avon Riding Centre for the Disabled	92,048	-	92,048
Other trading activities	119,389	-	119,389
Investment income	11	-	11
<b>Total</b>	<u>360,100</u>	<u>-</u>	<u>360,100</u>
<b>EXPENDITURE ON</b>			
Raising funds	4,263	-	4,263
<b>Charitable activities</b>			
The operation of the Avon Riding Centre for the Disabled	345,315	1,376	346,691
<b>Total</b>	<u>349,578</u>	<u>1,376</u>	<u>350,954</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>10,522</u>	<u>(1,376)</u>	<u>9,146</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	548,977	10,054	559,031
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>559,499</u></u>	<u><u>8,678</u></u>	<u><u>568,177</u></u>

**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 July 2020	401,859	290,817	87,054
Additions	5,542	2,880	-
Disposals	-	-	-
At 30 June 2021	407,401	293,697	87,054
<b>DEPRECIATION</b>			
At 1 July 2020	-	133,595	80,798
Charge for year	-	4,179	1,807
Eliminated on disposal	-	-	-
At 30 June 2021	-	137,774	82,605
<b>NET BOOK VALUE</b>			
At 30 June 2021	407,401	155,923	4,449
At 30 June 2020	401,859	157,222	6,256
	Horses £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2020	62,500	6,650	848,880
Additions	1,097	-	9,519
Disposals	(5,400)	-	(5,400)
At 30 June 2021	58,197	6,650	852,999
<b>DEPRECIATION</b>			
At 1 July 2020	37,208	5,652	257,253
Charge for year	9,145	998	16,129
Eliminated on disposal	(3,240)	-	(3,240)
At 30 June 2021	43,113	6,650	270,142
<b>NET BOOK VALUE</b>			
At 30 June 2021	15,084	-	582,857
At 30 June 2020	25,292	998	591,627

Included in cost or valuation of land and buildings is freehold land of £407,401 (2020 - £401,859) which is not depreciated.

**The Avon Centre Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2021**

**10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST LESS IMPAIRMENT</b>	
At 1 July 2020 and 30 June 2021	100
<b>NET BOOK VALUE</b>	
At 30 June 2021	100
At 30 June 2020	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Bristol Horse Riding Limited**

Registered office: Avon Riding Centre, Kings Weston Road, Henbury, Bristol, BS10 7QT

Nature of business: Able-bodied riding instruction

Class of share:	%		
Ordinary	holding		
	100	30.6.21	30.6.20
		£	£
Aggregate capital and reserves		100	100

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Trade debtors	2,758	1,864
Amounts owed by group undertakings	22,485	3,648
Prepayments	3,736	12,005
	<u>28,979</u>	<u>17,517</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts (see note 14)	14,881	12,625
Trade creditors	8,788	7,714
Social security and other taxes	617	1,330
Other creditors	947	2,749
Accruals and deferred income	6,210	-
Accrued expenses	4,205	2,241
	<u>35,648</u>	<u>26,659</u>

**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans (see note 14)	86,124	88,881

**14. LOANS**

An analysis of the maturity of loans is given below:

	30.6.21	30.6.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	14,881	12,625
Amounts falling between one and two years:		
Bank loans - 1-2 years	12,962	13,218
Amounts falling due between two and five years:		
Bank loans - 2-5 years	42,657	43,497
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	30,505	32,166

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.21	30.6.20
	£	£
Bank loans	101,005	101,506

The bank loans showing above are secured by both a first legal charge over the freehold land and a first debenture comprising a fixed and floating charge over all assets and undertakings of the charity and bear interest at 4.5% above the base rate.

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	30.6.21 Total funds	30.6.20 Total funds
	£	£	£	£
Fixed assets	582,857	-	582,857	591,627
Investments	100	-	100	100
Current assets	89,259	-	89,259	91,990
Current liabilities	(35,648)	-	(35,648)	(26,659)
Long term liabilities	(86,124)	-	(86,124)	(88,881)
	<u>550,444</u>	<u>-</u>	<u>550,444</u>	<u>568,177</u>

**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**17. MOVEMENT IN FUNDS**

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
<b>Unrestricted funds</b>				
General fund	69,278	219	(3,506)	65,991
Designated fund	490,221	(17,952)	12,184	484,453
	<u>559,499</u>	<u>(17,733)</u>	<u>8,678</u>	<u>550,444</u>
<b>Restricted funds</b>				
Nativity costumes	1,000	-	(1,000)	-
Other restricted funds	530	-	(530)	-
Staff and horse training	7,148	-	(7,148)	-
	<u>8,678</u>	<u>-</u>	<u>(8,678)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>568,177</u>	<u>(17,733)</u>	<u>-</u>	<u>550,444</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	226,059	(225,840)	219
Designated fund	1	(17,953)	(17,952)
	<u>226,060</u>	<u>(243,793)</u>	<u>(17,733)</u>
<b>TOTAL FUNDS</b>	<u>226,060</u>	<u>(243,793)</u>	<u>(17,733)</u>

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
<b>Unrestricted funds</b>				
General fund	54,693	35,618	(21,033)	69,278
Designated fund	494,284	(25,096)	21,033	490,221
	<u>548,977</u>	<u>10,522</u>	<u>-</u>	<u>559,499</u>
<b>Restricted funds</b>				
Nativity costumes	1,000	-	-	1,000
Estates equipment	164	(164)	-	-
Other restricted funds	825	(295)	-	530
Staff and horse training	8,065	(917)	-	7,148
	<u>10,054</u>	<u>(1,376)</u>	<u>-</u>	<u>8,678</u>
<b>TOTAL FUNDS</b>	<u>559,031</u>	<u>9,146</u>	<u>-</u>	<u>568,177</u>

**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	360,102	(324,484)	35,618
Designated fund	(2)	(25,094)	(25,096)
	<u>360,100</u>	<u>(349,578)</u>	<u>10,522</u>
<b>Restricted funds</b>			
Estates equipment	-	(164)	(164)
Other restricted funds	-	(295)	(295)
Staff and horse training	-	(917)	(917)
	<u>-</u>	<u>(1,376)</u>	<u>(1,376)</u>
<b>TOTAL FUNDS</b>	<u>360,100</u>	<u>(350,954)</u>	<u>9,146</u>

Restricted funds relate to monies given for specific purposes, which can be identified by the above descriptions.

Once a fixed asset has been purchased, or the funds utilised (and assuming there is no restriction upon the use of the asset), the funds are transferred to the appropriate fund.

Designated funds are unrestricted and relate to the total fixed assets at the current net book value and the remaining balance of the land loan. Repayments to the loan, and purchases of assets are transferred against this balance.

The prior year fund categories have been aggregated inline with the restriction rather than the donor.

The trustees have recognised that a number of restricted funds should have been consumed through standard expenditure over recent periods, and as such have transferred the funds against the unrestricted fund where the expenditure was recognised..

**18. RELATED PARTY DISCLOSURES**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 30 June 2021.

**The Avon Centre Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2021**

	30.6.21	30.6.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
General donations	69,616	89,617
Grants	84,805	52,075
Horse sponsorship	6,000	6,960
	<hr/>	<hr/>
	160,421	148,652
<b>Other trading activities</b>		
Arena hire and associated facilities - Bristol Horse Riding Limited	28,225	97,392
Arena and facilities hire - General	8,139	8,255
Sale of goods	1,253	2,251
Cafe Turnover	528	2,723
Show income, etc.	4,781	8,578
Events and other rides	2,000	190
	<hr/>	<hr/>
	44,926	119,389
<b>Investment income</b>		
Deposit account interest	36	11
<b>Charitable activities</b>		
Charity for disabled riding	20,677	92,048
	<hr/>	<hr/>
<b>Total Incoming resources</b>	226,060	360,100
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Show and event costs	343	1,797
<b>Other trading activities</b>		
Purchases	790	2,466
<b>Charitable activities</b>		
Wages	87,242	89,448
Social security	5,086	8,707
Other operating leases - Rent	3,875	5,410
Rates and water	2,290	1,748
Insurance	5,536	10,336
Light and heat	3,205	6,872
Care of animals	16,234	50,568
Sundries	2,802	2,950
Repairs and maintenance	15,483	8,260
Improvements to property	4,179	4,164
Plant and machinery	1,807	2,726
Horses	9,144	12,220
Carried forward	156,883	203,409

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**The Avon Centre Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2021**

	30.6.21	30.6.20
	£	£
<b>Charitable activities</b>		
Brought forward	156,883	203,409
Loss on sale of tangible fixed assets	(2,840)	(668)
	<u>154,043</u>	<u>202,741</u>
<b>Support costs</b>		
<b>Management</b>		
Motor vehicles	998	1,330
<b>Finance</b>		
Bank interest	2,611	1,908
Land loan interest	4,665	5,322
	<u>7,276</u>	<u>7,230</u>
<b>Other</b>		
Wages	54,777	98,373
Pensions	1,636	2,211
Hire of plant and machinery	1,367	988
Telephone	4,033	3,887
Postage and stationery	1,175	706
Sundries	4,189	6,645
Travel and motor costs	141	2,164
	<u>67,318</u>	<u>114,974</u>
<b>Governance costs</b>		
Examiners' remuneration	2,000	3,385
Accountancy and legal fees	11,025	17,031
	<u>13,025</u>	<u>20,416</u>
Total resources expended	<u>243,793</u>	<u>350,954</u>
<b>Net (expenditure)/income</b>	<u>(17,733)</u>	<u>9,146</u>

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