

Charity registration number 281586

EDGWARE & DISTRICT COMMUNAL MIKVEH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

EDGWARE & DISTRICT COMMUNAL MIKVEH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Peter J Rabin Benjamin J Mire David Rabson Nechemia Jaffe Tzvi Grosskopf
Charity number	281586
Independent examiner	Glazers 843 Finchley Road London NW11 8NA

EDGWARE & DISTRICT COMMUNAL MIKVEH

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EDGWARE & DISTRICT COMMUNAL MIKVEH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's object is to promote the Jewish religion in Edgware and adjacent communities by operating the Mikveh (Ritual Pool) sited in the grounds of the United Synagogue in Edgware, and there has been no change in this during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity's financial position and results for the year are as set out on pages 4 to 5 of these financial statements.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the current year this level of funding has not been maintained and unrestricted funds are in deficit at the year end. The trustees intend to address this by increased fundraising efforts in the ensuing year and therefore, with the continued support of the charity's main creditor, consider that the going concern basis under which the accounts are prepared remains appropriate.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated charity governed by a trust deed adopted by the trustees dated 20 November 1980.

The trustees who served during the year and up to the date of signature of the financial statements were:

Peter J Rabin
Benjamin J Mire
David Rabson
Nechemia Jaffe
Tzvi Grosskopf

There is no specific process for the recruitment and appointment of new trustees. However all trustees have a knowledge of the community they aim to serve and the overall objectives of the charity.

Responsibility is shared equally among all the trustees who each take an active part in the charity's activities.

The trustees' report was approved by the Board of Trustees.



Peter J Rabin
Trustee

EDGWARE & DISTRICT COMMUNAL MIKVEH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Dated: 13 May 2024

EDGWARE & DISTRICT COMMUNAL MIKVEH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EDGWARE & DISTRICT COMMUNAL MIKVEH

I report to the trustees on my examination of the financial statements of Edgware & District Communal Mikveh (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Glazers

843 Finchley Road
London
NW11 8NA

Dated: ...13...03...2024

EDGWARE & DISTRICT COMMUNAL MIKVEH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations and legacies	3	66,368	54,583
Investments	4	266	67
Total income		<u>66,634</u>	<u>54,650</u>
<u>Expenditure on:</u>			
Charitable activities	5	79,321	72,511
Net expenditure for the year/ Net movement in funds		<u>(12,687)</u>	<u>(17,861)</u>
Fund balances at 1 April 2023		<u>8,476</u>	<u>26,337</u>
Fund balances at 31 March 2024		<u><u>(4,211)</u></u>	<u><u>8,476</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EDGWARE & DISTRICT COMMUNAL MIKVEH

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		16,565		29,340	
Creditors: amounts falling due within one year	10	(20,776)		(20,864)	
Net current (liabilities)/assets			(4,211)		8,476
Net assets excluding pension liability			(4,211)		8,476
The funds of the charity					
Unrestricted funds			(4,211)		8,476
			(4,211)		8,476

The financial statements were approved by the trustees on 13 March 2024.



Peter J Rabin
Trustee

EDGWARE & DISTRICT COMMUNAL MIKVEH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Edgware & District Communal Mikveh is an unincorporated charity governed by its trust deed..

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is recognised on an accruals basis.

EDGWARE & DISTRICT COMMUNAL MIKVEH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EDGWARE & DISTRICT COMMUNAL MIKVEH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3	Donations and legacies	Unrestricted funds	Total
		2024 £	2023 £
	Donations and gifts	66,368	54,583

EDGWARE & DISTRICT COMMUNAL MIKVEH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	266	67

5 Charitable activities

	Operation of mikveh	Operation of mikveh
	2024	2023
	£	£
Staff costs	25,697	25,747
Utilities	11,830	11,856
Supplies	5,175	4,792
Cleaning	22,608	23,195
Repairs and maintenance	6,350	2,770
Operational expenditure	6,461	3,071
	78,121	71,431
Share of governance costs (see note 6)	1,200	1,080
	79,321	72,511

6 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Independent examiners fee	-	1,200	1,200	1,080	Governance
	-	1,200	1,200	1,080	
Analysed between Charitable activities	-	1,200	1,200	1,080	

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

EDGWARE & DISTRICT COMMUNAL MIKVEH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Employees

Employment costs	2024 £	2023 £
Wages and salaries	25,697	25,747

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	56	144
Other creditors	20,000	20,000
Accruals and deferred income	720	720
	20,776	20,864

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	8,476	66,634	(79,321)	(4,211)
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	26,337	54,650	(72,511)	8,476

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).