

Charity Registration No. 281586

EDGWARE & DISTRICT COMMUNAL MIKVEH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

EDGWARE & DISTRICT COMMUNAL MIKVEH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Peter J Rabin Benjamin J Mire David Rabson Nechemia Jaffe Tzvi Grosskopf
Charity number	281586
Independent examiner	Glazers 843 Finchley Road London NW11 8NA

EDGWARE & DISTRICT COMMUNAL MIKVEH

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EDGWARE & DISTRICT COMMUNAL MIKVEH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's object is to promote the Jewish religion in Edgware and adjacent communities by operating the Mikveh (Ritual Pool) sited in the grounds of the United Synagogue in Edgware, and there has been no change in this during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity's financial position and results for the year are as set out on pages 4 to 5 of these financial statements. The trustees consider the financial position of the charity to be satisfactory.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated charity governed by a trust deed adopted by the trustees dated 20 November 1980.

The trustees who served during the year and up to the date of signature of the financial statements were:

Peter J Rabin
Benjamin J Mire
David Rabson
Nechemia Jaffe
Tzvi Grosskopf

There is no specific process for the recruitment and appointment of new trustees. However all trustees have a knowledge of the community they aim to serve and the overall objectives of the charity.

Responsibility is shared equally among all the trustees who each take an active part in the charity's activities.

The trustees' report was approved by the Board of Trustees.



Peter J Rabin

Trustee

Dated: 13/5/21

EDGWARE & DISTRICT COMMUNAL MIKVEH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EDGWARE & DISTRICT COMMUNAL MIKVEH

I report to the trustees on my examination of the financial statements of Edgware & District Communal Mikveh (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Glaziers

843 Finchley Road
London
NW11 8NA

Dated: 13 May 2021

EDGWARE & DISTRICT COMMUNAL MIKVEH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	58,860	59,353
Investments	4	10	67
Total income		58,870	59,420
<u>Expenditure on:</u>			
Charitable activities	5	60,629	79,480
Net expenditure for the year/ Net movement in funds		(1,759)	(20,060)
Fund balances at 1 April 2020		30,979	51,039
Fund balances at 31 March 2021		29,220	30,979

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EDGWARE & DISTRICT COMMUNAL MIKVEH

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		30,118		32,277	
Creditors: amounts falling due within one year	9	(898)		(1,298)	
Net current assets			29,220		30,979
Income funds					
Unrestricted funds			29,220		30,979
			29,220		30,979

The financial statements were approved by the Trustees on 13/5/2021


Peter J Rabin
Trustee

EDGWARE & DISTRICT COMMUNAL MIKVEH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Edgware & District Communal Mikveh is an unincorporated charity governed by its trust deed.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is recognised on an accruals basis.

EDGWARE & DISTRICT COMMUNAL MIKVEH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2021 £	2020 £
Donations and gifts	58,860	52,894
Contribution to costs	-	6,459
	<u>58,860</u>	<u>59,353</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	10	67
	<u>10</u>	<u>67</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Charitable Expenditure Heading 1 2021 £	Charitable Expenditure Heading 1 2020 £
Staff costs	20,396	30,927
Utilities	7,807	8,044
Supplies	6,107	3,501
Cleaning	16,373	14,126
Repairs and maintenance	6,596	18,084
Operational expenditure	2,630	3,778
	<u>59,909</u>	<u>78,460</u>
Share of governance costs (see note 6)	720	1,020
	<u>60,629</u>	<u>79,480</u>

6 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Independent examiners	-	720	720	720	Governance
Professional fees	-	-	-	300	Governance
	<u>-</u>	<u>720</u>	<u>720</u>	<u>1,020</u>	
Analysed between Charitable activities	<u>-</u>	<u>720</u>	<u>720</u>	<u>1,020</u>	

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Employees

Employment costs	2021 £	2020 £
Wages and salaries	20,396	30,927

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	178	178
Accruals and deferred income	720	1,120
	898	1,298

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).