

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**SPRINGWOOD
TRUST**

CHARITY REGISTRATION No: 281558

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

SPRINGWOOD TRUST

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SPRINGWOOD TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	281558
START OF FINANCIAL YEAR	1st January 2020
END OF FINANCIAL YEAR	31st December 2020
TRUSTEES AT 31ST DECEMBER 2020	Mark Loran Laurence Batten Brenda Lamb

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	Declaration of Trust Deed 1980
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OBJECTS

The proclamation and furtherance of the Gospel; the preaching and teaching of the Christian Faith throughout the United Kingdom and elsewhere; support of other Christian bodies in such areas as children's' work, care for people, the relief of poverty, the advancement of the Christian Faith.

CORRESPONDENCE ADDRESS	101 Melrose Avenue Penylan Cardiff CF23 9AT
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PRIMARY BANKERS	National Westminster Bank Plc 96 Queen's Street Cardiff CF10 2GR Julian Hodge Bank 10 Windsor Place Cardiff CF10 3BX
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INDEPENDENT EXAMINER	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees and members of Springwood Trust on the accounts for the year ended 31st December, 2020 as set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Date: 15th September, 2021

SPRINGWOOD TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020

Policies and Objectives

Springwood Trust exists to support Capital Church Cardiff in its work as a local Christian congregation. The funding also facilitates work with other churches within South Wales and worldwide.

When planning our activities, meetings and funding for projects for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Capital Church continued to provide open meetings in Llanedeyrn during 2020 until restrictions resulting from Covid-19 meant that worship meetings were delivered online. The church remains involved in the local communities through a variety of initiatives, and seeks to express its faith through the practical benefits of these initiatives, and to explain this faith where interest is shown.

The Trust has continued to be very generously supported in all its work, including in support of other churches. It continues to maintain a satisfactory position financially thanks to prudent investment of funds and careful assessment of proposed expenditure.

Review of Activities

Regular Sunday morning meetings have been available to the community in the early part of 2020 in local premises, and latterly through Zoom and Facebook, where promotion of the Christian faith through worship and teaching is provided. When lockdown restrictions were eased, some social events were possible in gardens and through local walks subject to remaining guidelines in force at the time.

The church is financially supporting a project to provide resources, advice and friendship to sex workers in central Cardiff during evenings. The Caru Am Byth project (formerly known as Liberty) incorporates members of several churches and works with co-operation from the police. Benefits include monitoring of health, information on potential trafficking, and exit strategies where requested for those involved.

Funding is still allocated for the church's long-standing support for a church in Kenya. Members of the church have in the past visited Kenya and seen first-hand the orphanage for which funding has been raised. There has also been continued support for the work of School of Ministries, particularly in Ghana, and members of the church have travelled there in 2019 and 2020 to contribute in the teaching projects.

A new venue was used for the church's Sunday meetings at local council premises. Funding was used during the year for PA equipment suitable for the venue and for secure storage for the necessary resources for these meetings. A badminton-for-beginners opportunity for the local community which was started during 2019 using the same hall continued during the early part of 2020 until Covid-19 emerged.

SPRINGWOOD TRUST

TRUSTEES REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

Trustees Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 6th September 2021

Signed on their behalf by Trustee 

Printed Name: Mark Loran

SPRINGWOOD TRUST

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES					
Donations & Legacies	2a	26,443	-	26,443	23,982
Investment Income	2b	1,001	-	1,001	990
TOTAL RECEIPTS		27,444	-	27,444	24,972
PAYMENTS :					
Costs of Charitable Activities	3a	29,859	-	29,859	29,308
Governance Costs	3b	-	-	-	-
TOTAL PAYMENTS		29,859	-	29,859	29,308
NET INCOMING/(OUTGOING) RESOURCES		(2,416)	-	(2,416)	(4,336)
Balances Brought Forward		178,093	431	178,524	182,860
BALANCES CARRIED FORWARD		175,677	431	176,108	178,524

The notes on pages 9 to 11 form part of these accounts.

All operations are classed as continuing operations.

SPRINGWOOD TRUST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2020

ASSETS

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-20 £	Total 31-Dec-19 £
Cash Funds:					
Cash at Bank and in Hand		175,677	431	176,108	178,524
		175,677	431	176,108	178,524

Represented by:

General Fund		175,677	-	175,677	178,093
Restricted Funds	4	-	431	431	431
		175,677	431	176,108	178,524

Fixed Assets

General Equipment		-	-	-	-
		-	-	-	-

LIABILITIES

Independent Examiners Fee		660	-	660	-
		660	-	660	-

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 to 8.

Approved by the Trustees on the 6th September 2021.....

Signed on their behalf by Trustee Mark Loran.....

Printed Name: Mark Loran

SPRINGWOOD TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and meet the appropriate legal requirements.

2. RECEIPTS

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Donations & Legacies					
Gifts & Donations		22,182	-	22,182	20,193
Gift Aid		4,261	-	4,261	3,789
		26,443	-	26,443	23,982

b) Investment Income

Interest		1,001	-	1,001	990
		1,001	-	1,001	990

3. PAYMENTS

a) Costs of Charitable Activities

Administrative Expenses		210	-	210	912
Charitable Mission	4	1,829	-	1,829	2,490
Insurance Costs		573	-	573	-
Meeting Costs		362	-	362	172
Wages & Salaries	5	26,885	-	26,885	25,734
		29,859	-	29,859	29,308

b) Governance Costs

Independent Examiners Fee		-	-	-	-
		-	-	-	-

SPRINGWOOD TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2018

4. RESTRICTED FUNDS

	Balance 01-Jan-20 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-20 £
Kenya Fund	431	-	-	-	431
	431	-	-	-	431

The restricted funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

5. STAFF COSTS

	2020 £	2019 £
Gross Wages and Salaries	26,885	26,885
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	26,885	26,885

The Charity operate a PAYE scheme to pay all employed member of staff and no employees received emoluments in excess of £60,000. (2019:None)

6. PAYMENTS TO TRUSTEES

No payments were made to trustees or anyone connected with them during the period. No material transaction took place between the charity and a trustee or any person connected with any of them. (2019:None)

7. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

8. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

SPRINGWOOD TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

9. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.