

# SPRINGWOOD TRUST

England & Wales · Charity number 281558

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1980-12-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 13 Llanbedr Road  
Cardiff  
CF5 3BU

**Phone** 07837542574

## Activities

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**Objects:** THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF GOD CONCERNING HIS SON JESUS CHRIST, OUR LORD AND THE PREACHING AND TEACHING OF THE CHRISTIAN FAITH THROUGHOUT THE UNITED KINGDOM OF GREAT BRITAIN AND ELSEWHERE.

**Activities:** The charity supports the work of Capital Church Cardiff. This includes providing regular public worship services, home-based study groups and social activities. Support is given to an organisation helping street sex workers in Cardiff. There are friendship and project links with churches in South Wales, Ghana, Guyana and Kenya.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** UNITED KINGDOM OF GREAT BRITAIN AND ELSEWHERE
- Kenya
- Cardiff

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,212	£31,257	-	-
2023-12-31	£25,028	£32,257	-	-
2022-12-31	£27,406	£30,716	-	-
2021-12-31	£27,839	£30,488	-	-
2020-12-31	£27,444	£29,859	-	-

## Trustees

Name	Role	Appointed
BRENDA CAROLINE LAMB		
LAURENCE BATTEN		2012-07-30
MARK LORAN		

**SPRINGWOOD TRUST**

England & Wales - Charity number 281558

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# Accounts

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**ANNUAL REPORT AND STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**SPRINGWOOD  
TRUST**

**CHARITY REGISTRATION No: 281558**

Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram Lane South  
Chichester  
West Sussex  
PO20 7EG

**SPRINGWOOD TRUST**  
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**SPRINGWOOD TRUST**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	281558
<b>START OF FINANCIAL YEAR</b>	1st January 2024
<b>END OF FINANCIAL YEAR</b>	31st December 2024
<b>TRUSTEES AT 31ST DECEMBER 2024</b>	Mark Loran Laurence Batten Brenda Lamb  The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.
<b>GOVERNING INSTRUMENT</b>	TRUST DEED DATED 21ST OCTOBER 1980
<b>OBJECTS</b>	THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF GOD CONCERNING HIS SON JESUS CHRIST, OUR LORD AND THE PREACHING AND TEACHING OF THE CHRISTIAN FAITH THROUGHOUT THE UNITED KINGDOM OF GREAT BRITAIN AND ELSEWHERE.
<b>CORRESPONDENCE ADDRESS</b>	13 Llanbedr Road CARDIFF CF5 3BU
<b>PRIMARY BANKERS</b>	National Westminster Bank Plc 96 Queen's Street Cardiff CF10 2GR
<b>INDEPENDENT EXAMINER</b>	Lomax Pavey Independent Examiner's Ltd The Grain Store Appledram Lane South Chichester West Sussex PO20 7EG

**SPRINGWOOD TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Policies and Objectives**

Springwood Trust exists to support Capital Church Cardiff in its work as a local Christian congregation. The funding also facilitates work with other Christian organisations within the UK and worldwide.

When planning activities, meetings and funding for projects for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Capital Church continued to provide open worship and teaching meetings in Llanedeyrn during 2024. The church continued its use of a local community hub premises and remains involved in the local communities through a variety of initiatives. It seeks to express its faith through the practical benefits of these initiatives, and to explain this faith where interest is shown.

The Trust has continued to be very generously supported in all its work, including in support of other churches. It continues to maintain a satisfactory position financially thanks to prudent investment of funds and careful assessment of proposed expenditure.

**Review of Activities**

Regular Sunday morning meetings have been available to the community throughout 2024 in local premises. The promotion of the Christian faith through worship and teaching is provided as well as time for social interaction which the church believes is also important. Wednesday house group meetings for focussed bible study and prayer are also organised each week. An Alpha course was organised for local friends and neighbours who were interested.

The church is financially supporting a project to provide resources, advice and friendship to sex workers in central Cardiff during evenings. The Red Community project (formerly known as Caru Am Byth) incorporates members of several churches and works with co-operation from the police. Benefits include monitoring of health, information on potential trafficking, and exit strategies where requested for those involved.

Financial and teaching support has continued for School of Ministries as part of the Trust's long-standing support for church work in Africa. This has particularly focussed on Ghana and West Africa and members of the church have again travelled to contribute in the teaching projects and maintain relationships.

Closer to home, the church maintains a strong involvement in the governance of a local primary school, in a community where there are high levels of special needs in the children. Also, the needs of several individuals within the local community have been met at practical, financial and spiritual levels.

**Financial Review**

In reviewing the financial position of the Trust at the end of the accounting period, the trustees have noted a decrease in funds of over £2000. Despite this, the trustees believe that the funding reserves will allow the activities of the Trust to continue for the foreseeable future. The financial assets of the trust are divided between the Charity Bank and NatWest bank in order to remain within the protection limit of the FSCS for a single institution.

A gift of £200 was made to visiting musicians from a church in Llanelli to support their ministry. Regular payments of employee salary, hire of premises, insurance, equipment renewal, safeguarding registration, and mission support continued as usual.

The church and its trustees have re-emphasised its commitment to the importance of safeguarding at all types of meetings and events. A safeguarding policy is now held by ThirtyOne Eight, and a voluntary safeguarding lead and deputy remain in post.

## SPRINGWOOD TRUST

### REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### Risk Assessment

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

#### Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

#### Trustees Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on..... 14.10.2025 .....

Signed on their behalf by..... MARK LORAN .....

Signature:



## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

My report to the trustees and members of Springwood Trust on the accounts for the year ended 31st December 2024 set out on pages 7 to 10.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

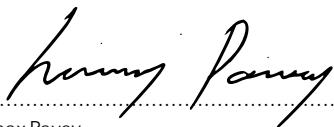
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lomax Pavey  
Independent Examiner's Ltd  
The Grain Store  
Appledram Lane South  
Chichester  
West Sussex  
PO20 7EG

15th October 2025

## SPRINGWOOD TRUST

### STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>RECEIPTS</b>					
Donations & Legacies	<b>2a</b>	26,375	-	26,375	24,907
Investment Income	<b>2b</b>	2,837	-	2,837	121
<b>TOTAL RECEIPTS</b>		<b>29,212</b>	<b>-</b>	<b>29,212</b>	<b>25,028</b>
<b>PAYMENTS :</b>					
Costs of Charitable Activities	<b>3a</b>	31,257	-	31,257	32,257
<b>TOTAL PAYMENTS</b>		<b>31,257</b>	<b>-</b>	<b>31,257</b>	<b>32,257</b>
<b>NET RECEIPTS/PAYMENTS RESOURCES</b>		<b>(2,045)</b>	<b>-</b>	<b>(2,045)</b>	<b>(7,229)</b>
Cash funds last year end		162,919	-	162,919	170,148
<b>CASH FUNDS THIS YEAR END</b>		<b>160,874</b>	<b>-</b>	<b>160,874</b>	<b>162,919</b>

The notes on pages 9 to 10 form part of these accounts.

All operations are classed as continuing operations.

**SPRINGWOOD TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31ST DECEMBER 2024**

<b>ASSETS</b>	<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
<b>Cash Funds:</b>					
Cash at Bank and in Hand	5	160,874	-	160,874	162,191
		<b>160,874</b>	<b>-</b>	<b>160,874</b>	<b>162,191</b>
<b>Represented by:</b>					
General Fund		160,874	-	160,874	163,919
Restricted Funds	4	-	-	-	-
		<b>160,874</b>	<b>-</b>	<b>160,874</b>	<b>162,191</b>
<b>Assets Retained for the charity's own use</b>					
Equipment (valued at trustees' best estimate)		11,645	-	11,645	-
		<b>11,645</b>	<b>-</b>	<b>11,645</b>	<b>-</b>
<b>LIABILITIES</b>					
Independent Examiners Fee		660	-	660	690
		<b>660</b>	<b>-</b>	<b>660</b>	<b>690</b>

**TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare accounts for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 to 8.

Approved by the Trustees on..... 14.10.2025 .....

Signed On their behalf by..... MARK LARTIN .....

Signature: 

**SPRINGWOOD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. BASIS OF ACCOUNTING**

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and meet the appropriate legal requirements.

**2. RECEIPTS**

	Note	Unrestricted Funds £	Restricted Funds £	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>a) Donations &amp; Legacies</b>					
Donations & Tithes		20,267	-	20,267	22,274
Gift Aid Reclaim		6,108	-	6,108	2,633
		<b>26,375</b>	<b>-</b>	<b>26,375</b>	<b>24,907</b>
<b>b) Investment Income</b>					
Interest		2,837	-	2,837	121
		<b>2,837</b>	<b>-</b>	<b>2,837</b>	<b>121</b>

**3. PAYMENTS**

	Note	Unrestricted Funds	Restricted Funds	<b>Total 2024</b>	<b>Total 2023</b>
<b>a) Costs of Charitable Activities</b>					
Meetings and Events		1,259	-	1,259	824
Insurance		688	-	688	613
Office Costs		10	-	10	-
Governance		150	-	150	260
Independent Examiners Fee		690	-	690	690
Wages & Salaries	<b>6</b>	27,260	-	27,260	28,421
Mission		1,200	-	1,200	1,450
		<b>31,257</b>	<b>-</b>	<b>31,257</b>	<b>32,257</b>

**SPRINGWOOD TRUST**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**4. RESTRICTED FUNDS**

The charity held no restricted funds during this financial year.

**5. CASH AT BANK IN HAND**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
NatWest Current	67,893	-	67,893	72,776
NatWest Reserve	10,290	-	10,290	10,143
Charity Bank Savings Account	82,690	-	82,690	80,000
	<b>160,874</b>	<b>-</b>	<b>160,874</b>	<b>162,919</b>

**6. STAFF COSTS**

	<b>2024 £</b>	<b>2023 £</b>
Gross Wages and Salaries	26,232	26,419
Employer's National Insurance Costs	1,028	2,001
	<b>27,260</b>	<b>28,420</b>

The Charity operate a PAYE scheme to pay all employed member of staff and no employees received emoluments in excess of £60,000. (2023:None)

**7. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or anyone connected with them during the period. No material transaction took place between the charity and a trustee or any person connected with any of them. (2023:None)

**SPRINGWOOD TRUST**

England & Wales - Charity number 281558

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# Accounts

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**ANNUAL REPORT AND STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**SPRINGWOOD  
TRUST**

**CHARITY REGISTRATION No: 281558**

Independent Examiners Ltd  
Unit 2, Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

**SPRINGWOOD TRUST**  
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**SPRINGWOOD TRUST**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	281558
<b>START OF FINANCIAL YEAR</b>	1st January 2023
<b>END OF FINANCIAL YEAR</b>	31st December 2023
<b>TRUSTEES AT 31ST DECEMBER 2023</b>	Mark Loran Laurence Batten Brenda Lamb  The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.
<b>GOVERNING INSTRUMENT</b>	TRUST DEED DATED 21ST OCTOBER 1980
<b>OBJECTS</b>	THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF GOD CONCERNING HIS SON JESUS CHRIST, OUR LORD AND THE PREACHING AND TEACHING OF THE CHRISTIAN FAITH THROUGHOUT THE UNITED KINGDOM OF GREAT BRITAIN AND ELSEWHERE.
<b>CORRESPONDENCE ADDRESS</b>	13 Llanbedr Road CARDIFF CF5 3BU
<b>PRIMARY BANKERS</b>	National Westminster Bank Plc 96 Queen's Street Cardiff CF10 2GR  The Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE
<b>INDEPENDENT EXAMINER</b>	Lomax Pavey Unit 2, The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

**SPRINGWOOD TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Policies and Objectives**

Springwood Trust exists to support Capital Church Cardiff in its work as a local Christian congregation. The funding also facilitates work with other Christian organisations within the UK and worldwide.

When planning activities, meetings and funding for projects for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Capital Church continued to provide open worship and teaching meetings in Llanedeyrn during 2023. The church continued its use of a local community hub premises and remains involved in the local communities through a variety of initiatives. It seeks to express its faith through the practical benefits of these initiatives, and to explain this faith where interest is shown.

The Trust has continued to be very generously supported in all its work, including in support of other churches. It continues to maintain a satisfactory position financially thanks to prudent investment of funds and careful assessment of proposed expenditure.

**Review of Activities**

Regular Sunday morning meetings have been available to the community throughout 2023 in local premises. The promotion of the Christian faith through worship and teaching is provided as well as time for social interaction which the church believes is also important. Wednesday house group meetings for focussed bible study and prayer are also organised each week. An Alpha course was organised for local friends and neighbours who were interested.

The church is financially supporting a project to provide resources, advice and friendship to sex workers in central Cardiff during evenings. The Red Community project (formerly known as Caru Am Byth) incorporates members of several churches and works with co-operation from the police. Benefits include monitoring of health, information on potential trafficking, and exit strategies where requested for those involved.

Financial and teaching support has continued for School of Ministries as part of the Trust's long-standing support for church work in Africa. This has particularly focussed on Ghana and West Africa and members of the church have again travelled to contribute in the teaching projects and maintain relationships.

Closer to home, the church maintains a strong involvement in the governance of a local primary school, in a community where there are high levels of special needs in the children. Also, the needs of several individuals within the local community have been met at practical, financial and spiritual levels and an Alpha course was run online as a consequence.

The financial assets of the trust are divided between the Charity Bank and Natwest bank in order to remain within the protection limit of the FSCS for a single institution.

The church and its trustees have re-emphasised its commitment to the importance of safeguarding at all types of meetings and events. A safeguarding policy is now held by ThirtyOne Eight, and a safeguarding lead and deputy appointed and trained.

**Financial Review**

In reviewing the financial position of the Trust at the end of the accounting period, the trustees have noted a decrease in funds of £7229. Despite this, the trustees believe that the funding reserves will allow the activities of the Trust to continue for the foreseeable future. The financial assets of the trust are divided between the Charity Bank and Natwest bank in order to remain within the protection limit of the FSCS for a single institution. Significant expenditures were made to purchase a new keyboard for £599 to be used for worship meetings and a gift of £250 to School of Ministries project for their work overseas. Regular payments of employee salary, hire of premises, insurance, equipment renewal, safeguarding registration, and mission support continued as usual.

The church and its trustees have re-emphasised its commitment to the importance of safeguarding at all types of meetings and events. A safeguarding policy is now held by ThirtyOne Eight, and a safeguarding lead and deputy appointed and trained. Trustee training for safeguarding was funded during 2023.

**SPRINGWOOD TRUST**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Risk Assessment**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**Reserves Policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**Trustees Responsibilities**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on..... 29<sup>th</sup> September 2024 .....

Signed on their behalf by..... M. LORAN .....

Signature: 

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

My report to the trustees and members of Springwood Trust on the accounts for the year ended 31st December 2023 set out on pages 7 to 10.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

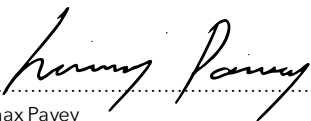
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lomax Pavey  
Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

14th October 2024

**SPRINGWOOD TRUST**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>RECEIPTS</b>					
Donations & Legacies	<b>2a</b>	24,907	-	24,907	27,166
Investment Income	<b>2b</b>	121	-	121	240
<b>TOTAL RECEIPTS</b>		<b>25,028</b>	<b>-</b>	<b>25,028</b>	<b>27,406</b>
<b>PAYMENTS :</b>					
Costs of Charitable Activities	<b>3a</b>	32,257	-	32,257	30,716
<b>TOTAL PAYMENTS</b>		<b>32,257</b>	<b>-</b>	<b>32,257</b>	<b>30,716</b>
<b>NET RECEIPTS/PAYMENTS RESOURCES</b>		<b>(7,229)</b>	<b>-</b>	<b>(7,229)</b>	<b>(3,310)</b>
Cash funds last year end		170,148	-	170,148	173,458
<b>CASH FUNDS THIS YEAR END</b>		<b>162,919</b>	<b>-</b>	<b>162,919</b>	<b>170,148</b>

The notes on pages 9 to 10 form part of these accounts.

All operations are classed as continuing operations.

**SPRINGWOOD TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31ST DECEMBER 2023**

<b>ASSETS</b>	<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	<b>Total 31-Dec-23 £</b>	<b>Total 30-Dec-22 £</b>
<b>Cash Funds:</b>					
Cash at Bank and in Hand	5	162,919	-	162,919	170,148
		<b>162,919</b>	<b>-</b>	<b>162,919</b>	<b>170,148</b>
<b>Represented by:</b>					
General Fund		162,919	-	162,919	170,148
Restricted Funds	4	-	-	-	-
		<b>162,919</b>	<b>-</b>	<b>162,919</b>	<b>170,148</b>
<b>LIABILITIES</b>					
Independent Examiners Fee		690	-	690	690
		<b>690</b>	<b>-</b>	<b>690</b>	<b>690</b>

**TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare accounts for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 to 8.

Approved by the Trustees on..... 29<sup>th</sup> Sept. 2024 .....

Signed On their behalf by..... M. LORAN .....

Signature: M. Loran

**SPRINGWOOD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. BASIS OF ACCOUNTING**

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and meet the appropriate legal requirements.

**2. RECEIPTS**

	Note	Unrestricted Funds £	Restricted Funds £	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>a) Donations &amp; Legacies</b>					
Donations & Tithes		18,494	-	18,494	18,065
Gifts		3,660	-	3,660	4,260
Gift Aid Donations		120	-	120	200
Gift Aid Reclaim		2,633	-	2,633	4,641
		<b>24,907</b>	<b>-</b>	<b>24,907</b>	<b>27,166</b>

**b) Investment Income**

Interest		121	-	121	240
		<b>121</b>	<b>-</b>	<b>121</b>	<b>240</b>

**3. PAYMENTS**

	Note	Unrestricted Funds	Restricted Funds	<b>Total 2023</b>	<b>Total 2022</b>
<b>a) Costs of Charitable Activities</b>					
Meetings and Events		824	-	824	600
Insurance		613	-	613	615
Governance		260	-	260	280
Independent Examiners Fee		690	-	690	690
Office Costs		-	-	-	-
Wages & Salaries	<b>6</b>	28,421	-	28,421	27,332
Mission		1,450	-	1,450	1,200
		<b>32,257</b>	<b>-</b>	<b>32,257</b>	<b>30,716</b>

**SPRINGWOOD TRUST**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**4. RESTRICTED FUNDS**

The charity held no restricted funds during this financial year.

**5. CASH AT BANK IN HAND**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-23 £</b>	<b>Total 30-Dec-22 £</b>
NatWest Current	72,776	-	72,776	160,126
NatWest Reserve	10,143	-	10,143	10,022
Charity Bank Savings Account	80,000	-	80,000	-
	<b>162,919</b>	<b>-</b>	<b>162,919</b>	<b>170,148</b>

**6. STAFF COSTS**

	<b>2023 £</b>	<b>2022 £</b>
Gross Wages and Salaries	26,419	25,248
Employer's National Insurance Costs	2,001	2,084
	<b>28,421</b>	<b>27,332</b>

The Charity operate a PAYE scheme to pay all employed member of staff and no employees received emoluments in excess of £60,000. (2022:None)

**7. TRUSTEES AND OTHER RELATED PARTIES**

The Trustees have individually made regular donations to the Church throughout the year.

The amount donated by trustees to the charity during this financial year was:

**Total: £6,700**

No conditions were attached to these transactions.

No payments were made to trustees or anyone connected with them during the period. No material transaction took place between the charity and a trustee or any person connected with any of them. (2022:None)

**SPRINGWOOD TRUST**

England & Wales - Charity number 281558

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# Accounts

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**ANNUAL REPORT AND STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**SPRINGWOOD  
TRUST**

**CHARITY REGISTRATION No: 281558**

Independent Examiners Ltd  
Unit 2, Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

**SPRINGWOOD TRUST**  
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**SPRINGWOOD TRUST**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	281558
<b>START OF FINANCIAL YEAR</b>	1st January 2022
<b>END OF FINANCIAL YEAR</b>	31st December 2022
<b>TRUSTEES AT 31ST DECEMBER 2022</b>	Mark Loran Laurence Batten Brenda Lamb

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

<b>GOVERNING INSTRUMENT</b>	Declaration of Trust Deed 1980
-----------------------------	--------------------------------

**OBJECTS**

The proclamation and furtherance of the Gospel; the preaching and teaching of the Christian Faith throughout the United Kingdom and elsewhere; support of other Christian bodies in such areas as children's' work, care for people, the relief of poverty, the advancement of the Christian Faith.

<b>CORRESPONDENCE ADDRESS</b>	101 Melrose Avenue Penylan Cardiff CF23 9AT
-------------------------------	--

<b>PRIMARY BANKERS</b>	National Westminster Bank Plc 96 Queen's Street Cardiff CF10 2GR
------------------------	---

Julian Hodge Bank  
10 Windsor Place  
Cardiff  
CF10 3BX

<b>INDEPENDENT EXAMINER</b>	Lomax Pavey Unit 2, The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
-----------------------------	---

**SPRINGWOOD TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Policies and Objectives**

Springwood Trust exists to support Capital Church Cardiff in its work as a local Christian congregation. The funding also facilitates work with other churches within South Wales and worldwide.

When planning our activities, meetings and funding for projects for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Capital Church continued to provide open worship meetings in Llanedeyrn during 2022. Following the removal of Covid-19 restrictions, the church continued its use of a local community hub premises. The church remains involved in the local communities through a variety of initiatives, and seeks to express its faith through the practical benefits of these initiatives, and to explain this faith where interest is shown.

The Trust has continued to be very generously supported in all its work, including in support of other churches. It continues to maintain a satisfactory position financially thanks to prudent investment of funds and careful assessment of proposed expenditure.

**Review of Activities**

Regular Sunday morning meetings have been available to the community throughout 2022 in local premises. The promotion of the Christian faith through worship and teaching is provided. Relaxation of the Covid-19 restrictions allowed some social events to be provided in homes and gardens as a means of increasing the profile of the church.

The church is financially supporting a project to provide resources, advice and friendship to sex workers in central Cardiff during evenings. The Red Community project (formerly known as Caru Am Byth) incorporates members of several churches and works with co-operation from the police. Benefits include monitoring of health, information on potential trafficking, and exit strategies where requested for those involved.

Financial and teaching support has continued for School of Ministries as part of the Trust's long-standing support for church work in Africa. This has particularly focussed on Ghana and West Africa and members of the church have again travelled to contribute in the teaching projects and maintain relationships. Members of Capital Church have in the past also visited Kenya and seen first-hand the orphanage for which funding was raised.

Closer to home, the church maintains a strong involvement in the governance of a local primary school, in a community where there are high levels of special needs in the children. Also, the needs of several individuals within the local community were met at practical, financial and spiritual levels, and a baptismal service was arranged as a consequence at a church with links to Capital Church.

The church and its trustees have re-emphasised its commitment to the importance of safeguarding at all types of meetings and events. A safeguarding policy is now held by ThirtyOne Eight, and a safeguarding lead and deputy appointed and trained.

**Financial Review**

In reviewing the financial position of the Trust at the end of the accounting period, the trustees have noted a decrease in funds of over £3000. Despite this, the trustees believe that the funding reserves will allow the activities of the Trust to continue for the foreseeable future. The major financial change during the year was the significant new investment option which was identified and actioned by the trustees in the wake of the decision by Julian Hodge to discontinue Charity investment accounts. The Charity Bank now holds a large part of the financial assets, which addresses the protection limit of the FSCS for a single institution. Regular payments of employee salary, hire of premises, insurance, equipment renewal, safeguarding registration, and mission support continued as usual.

**SPRINGWOOD TRUST**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Risk Assessment**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**Reserves Policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**Trustees Responsibilities**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on..... 3.10.2023 .....

Signed on their behalf by.....  .....

Signature:

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

My report to the trustees and members of Springwood Trust on the accounts for the year ended 31st December 2022 set out on pages 7 to 10.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

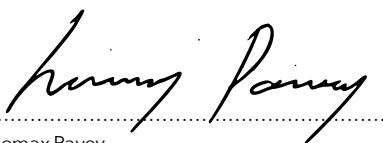
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lomax Pavey  
Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

3rd October 2023

## SPRINGWOOD TRUST

### STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>RECIPTS</b>					
Donations & Legacies	<b>2a</b>	27,166	-	27,166	26,831
Investment Income	<b>2b</b>	240	-	240	1,008
<b>TOTAL RECEIPTS</b>		<b>27,406</b>	<b>-</b>	<b>27,406</b>	<b>27,839</b>
<b>PAYMENTS :</b>					
Costs of Charitable Activities	<b>3a</b>	30,716	-	30,716	30,488
<b>TOTAL PAYMENTS</b>		<b>30,716</b>	<b>-</b>	<b>30,716</b>	<b>30,488</b>
<b>NET RECEIPTS/PAYMENTS RESOURCES</b>		<b>(3,310)</b>	<b>-</b>	<b>(3,310)</b>	<b>(2,650)</b>
Cash funds last year end		173,458	-	173,458	176,108
<b>CASH FUNDS THIS YEAR END</b>		<b>170,148</b>	<b>-</b>	<b>170,148</b>	<b>173,458</b>

The notes on pages 9 to 10 form part of these accounts.

All operations are classed as continuing operations.

**SPRINGWOOD TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31ST DECEMBER 2022**

<b>ASSETS</b>	<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	<b>Total 31-Dec-22 £</b>	<b>Total 30-Dec-21 £</b>
<b>Cash Funds:</b>					
Cash at Bank and in Hand	<b>5</b>	170,148	-	170,148	173,458
		<b>170,148</b>	<b>-</b>	<b>170,148</b>	<b>173,458</b>
<b>Represented by:</b>					
General Fund		170,148	-	170,148	173,458
Restricted Funds	<b>4</b>	-	-	-	-
		<b>170,148</b>	<b>-</b>	<b>170,148</b>	<b>173,458</b>
<b>LIABILITIES</b>					
Independent Examiners Fee		690	-	690	690
		<b>690</b>	<b>-</b>	<b>690</b>	<b>690</b>

**TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare accounts for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 to 8.

Approved by the Trustees on 3.10.2023

Signed On their behalf by 

Signature:

**SPRINGWOOD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. BASIS OF ACCOUNTING**

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and meet the appropriate legal requirements.

**2. RECEIPTS**

	Note	Unrestricted Funds £	Restricted Funds £	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>a) Donations &amp; Legacies</b>					
Donations & Tithes		18,065	-	18,065	13,172
Gifts		4,260	-	4,260	6,060
Gift Aid		200	-	200	2,921
Gift Aid Tax Back		4,641	-	4,641	4,678
		<b>27,166</b>	<b>-</b>	<b>27,166</b>	<b>26,831</b>

**b) Investment Income**

Interest		240	-	240	1,008
		<b>240</b>	<b>-</b>	<b>240</b>	<b>1,008</b>

**3. PAYMENTS**

	Note	Unrestricted Funds	Restricted Funds	<b>Total 2022</b>	<b>Total 2021</b>
<b>a) Costs of Charitable Activities</b>					
Meetings and Events		600	-	600	309
Insurance		615	-	615	676
Governance		280	-	280	32
Independent Examiners Fee		690	-	690	660
Office Costs		-	-	-	70
Wages & Salaries	<b>6</b>	27,332	-	27,332	26,741
Mission		1,200	-	1,200	2,000
		<b>30,716</b>	<b>-</b>	<b>30,716</b>	<b>30,488</b>

**SPRINGWOOD TRUST**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**4. RESTRICTED FUNDS**

The charity held no restricted funds during this financial year.

**5. CASH AT BANK IN HAND**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-22 £</b>	<b>Total 30-Dec-21 £</b>
NatWest Current	160,126	-	160,126	76,200
NatWest Reserve	10,022	-	10,022	10,000
Hodge Bank Deposit 1	-	-	-	85,052
Hodge Bank Deposit 2	-	-	-	2,206
	<b>170,148</b>	<b>-</b>	<b>170,148</b>	<b>173,458</b>

**6. STAFF COSTS**

	<b>2022 £</b>	<b>2021 £</b>
Gross Wages and Salaries	25,248	24,805
Employer's National Insurance Costs	2,084	1,936
	<b>27,332</b>	<b>26,741</b>

The Charity operate a PAYE scheme to pay all employed member of staff and no employees received emoluments in excess of £60,000. (2021:None)

**7. PAYMENTS TO TRUSTEES**

No payments were made to trustees or anyone connected with them during the period. No material transaction took place between the charity and a trustee or any person connected with any of them. (2021:None)

**SPRINGWOOD TRUST**

England & Wales - Charity number 281558

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# Accounts

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**ANNUAL REPORT AND STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**SPRINGWOOD  
TRUST**

**CHARITY REGISTRATION No: 281558**

Independent Examiners Ltd  
Unit 2, Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

## **SPRINGWOOD TRUST**

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Page 5 to 6	Trustees' Report
Page 7	Statement of Receipts and Payments
Page 8	Statement of Assets and Liabilities
Pages 9 to 11	Notes to the Accounts

## **SPRINGWOOD TRUST**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	281558
<b>START OF FINANCIAL YEAR</b>	1st January 2021
<b>END OF FINANCIAL YEAR</b>	31st December 2021
<b>TRUSTEES AT 31ST DECEMBER 2021</b>	M Loran L Batten B C Lamb

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

<b>GOVERNING INSTRUMENT</b>	Declaration of Trust Deed 1980
-----------------------------	--------------------------------

#### **OBJECTS**

The proclamation and furtherance of the Gospel; the preaching and teaching of the Christian Faith throughout the United Kingdom and elsewhere; support of other Christian bodies in such areas as children's' work, care for people, the relief of poverty, the advancement of the Christian Faith.

<b>CORRESPONDENCE ADDRESS</b>	101 Melrose Avenue Penylan Cardiff CF23 9AT
-------------------------------	--

<b>PRIMARY BANKERS</b>	National Westminster Bank Plc 96 Queen's Street Cardiff CF10 2GR  Julian Hodge Bank 10 Windsor Place Cardiff CF10 3BX
------------------------	---

<b>INDEPENDENT EXAMINER</b>	Kim Gomes MAAT Unit 2, The Broadbridge Buiness Centre Delling Lane Bosham West Sussex PO18 8NF
-----------------------------	---

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees and members of Springwood Trust on the accounts for the year ended 31st December 2021 set out on pages 7 to 11.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kim Gomes MAAT  
Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

**SPRINGWOOD TRUST**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Policies and Objectives**

Springwood Trust exists to support Capital Church Cardiff in its work as a local Christian congregation. The funding also facilitates work with other churches within South Wales and worldwide.

When planning our activities, meetings and funding for projects for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Capital Church continued to provide open worship meetings in Llanedeyrn during 2021. During the first part of the year's restrictions resulting from Covid-19 meant that these were delivered online. Following the removal of restrictions, the church resumed its use of a local community hub premises. The church remains involved in the local communities through a variety of initiatives, and seeks to express its faith through the practical benefits of these initiatives, and to explain this faith where interest is shown.

The Trust has continued to be very generously supported in all its work, including in support of other churches. It continues to maintain a satisfactory position financially thanks to prudent investment of funds and careful assessment of proposed expenditure.

**Review of Activities**

Regular Sunday morning meetings have been available to the community in the latter part of 2021 in local premises, and through Zoom and Facebook prior to that during Covid restrictions. Through either means, the promotion of the Christian faith through worship and teaching is provided. When lockdown restrictions were eased, some social events were possible in gardens subject to remaining guidelines in force at the time.

The church is financially supporting a project to provide resources, advice and friendship to sex workers in central Cardiff during evenings. The Caru Am Byth project (formerly known as Liberty) incorporates members of several churches and works with co-operation from the police. Benefits include monitoring of health, information on potential trafficking, and exit strategies where requested for those involved.

The remaining part of the funding specifically allocated for Kenya was sent to School of Ministries as part of the Trust's long-standing support for church work in Africa. These restricted funds have now all been used. Members of Capital Church have in the past visited Kenya and seen first-hand the orphanage for which funding has been raised. There has also been continued support for the work of School of Ministries, particularly in Ghana, and members of the church have travelled there in recent years to contribute in the teaching projects.

Closer to home, the church maintains a strong involvement in the governance of a local primary school, in a community where there are high levels of special needs in the children. Also, the needs of several individuals within the local community have been met at practical, financial and spiritual levels and an Alpha course was run online as a consequence.

**SPRINGWOOD TRUST**

**TRUSTEES REPORT (Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Trustees Responsibilities**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on..... 2.8.2022 .....

Signed on their behalf by..... M. LORAN .....

Signature: M. Loran

## SPRINGWOOD TRUST

### STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>INCOMING RESOURCES</b>					
Donations & Legacies	<b>2a</b>	26,831	-	26,831	26,443
Investment Income	<b>2b</b>	1,008	-	1,008	1,001
<b>TOTAL RECEIPTS</b>		<b>27,839</b>	<b>-</b>	<b>27,839</b>	<b>27,444</b>
<b>PAYMENTS :</b>					
Costs of Charitable Activities	<b>3a</b>	29,365	431	29,796	29,860
Governance Costs	<b>3b</b>	692	-	692	
<b>TOTAL PAYMENTS</b>		<b>30,057</b>	<b>431</b>	<b>30,488</b>	<b>29,860</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(2,219)</b>	<b>(431)</b>	<b>(2,650)</b>	<b>(2,416)</b>
Balances Brought Forward		175,677	431	176,108	178,524
Disposal of Land & Buildings	<b>10</b>	-	-	-	-
<b>BALANCES CARRIED FORWARD</b>		<b>173,458</b>	<b>-</b>	<b>173,458</b>	<b>176,108</b>

The notes on pages 9 to 11 form part of these accounts.

All operations are classed as continuing operations.

## SPRINGWOOD TRUST

### STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2021

#### ASSETS

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 30-Dec-20 £
<b>Cash Funds:</b>					
Cash at Bank and in Hand	5	173,458	-	173,458	176,108
		<b>173,458</b>	<b>-</b>	<b>173,458</b>	<b>176,108</b>

#### Represented by:

General Fund		173,458	-	173,458	175,677
Restricted Funds	4	-	-	-	431
		<b>173,458</b>	<b>-</b>	<b>173,458</b>	<b>176,108</b>

#### LIABILITIES

Independent Examiners Fee		690	-	690	660
		<b>690</b>	<b>-</b>	<b>690</b>	<b>660</b>

#### TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 to 8.

Approved by the Trustees on..... 2.8.2022 .....

Signed on their behalf by..... M. LORAN .....

Signature:

*M Loran*

**SPRINGWOOD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**1. BASIS OF ACCOUNTING**

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and meet the appropriate legal requirements.

**2. RECEIPTS**

	Note	Unrestricted Funds £	Restricted Funds £	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>a) Donations &amp; Legacies</b>					
Gifts & Donations		22,153	-	22,153	22,182
Gift Aid		4,678	-	4,678	4,261
		<b>26,831</b>	<b>-</b>	<b>26,831</b>	<b>26,443</b>

**b) Investment Income**

Interest		1,008	-	1,008	1,001
		<b>1,008</b>	<b>-</b>	<b>1,008</b>	<b>1,001</b>

**3. PAYMENTS**

**a) Costs of Charitable Activities**

Charitable Mission	<b>4</b>	1,569	431	2,000	1,829
Insurance Costs		676	-	676	573
Meeting Costs		309	-	309	362
Office Costs		70	-	70	180
Wages & Salaries	<b>6</b>	26,741	-	26,741	26,885
Administrative Expenses		-	-	-	30
		<b>29,365</b>	<b>431</b>	<b>29,796</b>	<b>29,859</b>

**b) Governance Costs**

Independent Examiners Fee		660	-	660	-
Safeguarding Costs		32	-	32	-
		<b>692</b>	<b>-</b>	<b>692</b>	<b>-</b>

## SPRINGWOOD TRUST

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

#### 4. RESTRICTED FUNDS

	Balance 31-Dec-20 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-21 £
Kenya Fund	431	-	431	-	-
	<b>431</b>	<b>-</b>	<b>431</b>	<b>-</b>	<b>-</b>

The restricted funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

#### 5. CASH AT BANK IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 30-Dec-20 £
NatWest Current	76,200	-	76,200	89,863
NatWest Reserve	10,000	-	10,000	-
Hodge Bank Deposit 1	85,052	-	85,052	84,039
Hodge Bank Deposit 2	2,206	-	2,206	2,206
	<b>173,458</b>	<b>-</b>	<b>173,458</b>	<b>176,108</b>

#### 6. STAFF COSTS

	2021 £	2020 £
Gross Wages and Salaries	24,805	26,741
Employer's National Insurance Costs	1,936	-
Pension Contributions	-	-
	<b>26,741</b>	<b>26,741</b>

The Charity operate a PAYE scheme to pay all employed member of staff and no employees received emoluments in excess of £60,000. (2020:None)

**SPRINGWOOD TRUST**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**7. PAYMENTS TO TRUSTEES**

No payments were made to trustees or anyone connected with them during the period. No material transaction took place between the charity and a trustee or any person connected with any of them. (2020:None)

**8. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**9. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**10. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**SPRINGWOOD TRUST**

England & Wales - Charity number 281558

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# Accounts

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**ANNUAL REPORT AND STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**SPRINGWOOD  
TRUST**

**CHARITY REGISTRATION No: 281558**

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

# **SPRINGWOOD TRUST**

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Page 4	Independent Examiner's Report to the Trustees
Page 5 to 6	Trustees' Report
Page 7	Statement of Receipts and Payments
Page 8	Statement of Assets and Liabilities
Pages 9 to 11	Notes to the Accounts

# SPRINGWOOD TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	281558
<b>START OF FINANCIAL YEAR</b>	1st January 2020
<b>END OF FINANCIAL YEAR</b>	31st December 2020
<b>TRUSTEES AT 31ST DECEMBER 2020</b>	Mark Loran Laurence Batten Brenda Lamb

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

<b>GOVERNING INSTRUMENT</b>	Declaration of Trust Deed 1980
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### OBJECTS

The proclamation and furtherance of the Gospel; the preaching and teaching of the Christian Faith throughout the United Kingdom and elsewhere; support of other Christian bodies in such areas as children's work, care for people, the relief of poverty, the advancement of the Christian Faith.

<b>CORRESPONDENCE ADDRESS</b>	101 Melrose Avenue Penylan Cardiff CF23 9AT
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<b>PRIMARY BANKERS</b>	National Westminster Bank Plc 96 Queen's Street Cardiff CF10 2GR  Julian Hodge Bank 10 Windsor Place Cardiff CF10 3BX
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<b>INDEPENDENT EXAMINER</b>	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
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## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees and members of Springwood Trust on the accounts for the year ended 31st December, 2020 as set out on pages 7 to 11.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF



Date: 15th September, 2021

**SPRINGWOOD TRUST**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Policies and Objectives**

Springwood Trust exists to support Capital Church Cardiff in its work as a local Christian congregation. The funding also facilitates work with other churches within South Wales and worldwide.

When planning our activities, meetings and funding for projects for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Capital Church continued to provide open meetings in Llanedeyrn during 2020 until restrictions resulting from Covid-19 meant that worship meetings were delivered online. The church remains involved in the local communities through a variety of initiatives, and seeks to express its faith through the practical benefits of these initiatives, and to explain this faith where interest is shown.

The Trust has continued to be very generously supported in all its work, including in support of other churches. It continues to maintain a satisfactory position financially thanks to prudent investment of funds and careful assessment of proposed expenditure.

**Review of Activities**

Regular Sunday morning meetings have been available to the community in the early part of 2020 in local premises, and latterly through Zoom and Facebook, where promotion of the Christian faith through worship and teaching is provided. When lockdown restrictions were eased, some social events were possible in gardens and through local walks subject to remaining guidelines in force at the time.

The church is financially supporting a project to provide resources, advice and friendship to sex workers in central Cardiff during evenings. The Caru Am Byth project (formerly known as Liberty) incorporates members of several churches and works with co-operation from the police. Benefits include monitoring of health, information on potential trafficking, and exit strategies where requested for those involved.

Funding is still allocated for the church's long-standing support for a church in Kenya. Members of the church have in the past visited Kenya and seen first-hand the orphanage for which funding has been raised. There has also been continued support for the work of School of Ministries, particularly in Ghana, and members of the church have travelled there in 2019 and 2020 to contribute in the teaching projects.

A new venue was used for the church's Sunday meetings at local council premises. Funding was used during the year for PA equipment suitable for the venue and for secure storage for the necessary resources for these meetings. A badminton-for-beginners opportunity for the local community which was started during 2019 using the same hall continued during the early part of 2020 until Covid-19 emerged.

**SPRINGWOOD TRUST**

**TRUSTEES REPORT (Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Trustees Responsibilities**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the ..... 6<sup>th</sup> ..... September 2021.....

Signed on their behalf by Trustee .....  .....

Printed Name: Mark Loran

## SPRINGWOOD TRUST

### STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

<b>INCOMING RESOURCES</b>	<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Donations & Legacies	<b>2a</b>	26,443	-	26,443	23,982
Investment Income	<b>2b</b>	1,001	-	1,001	990
<b>TOTAL RECEIPTS</b>		<b>27,444</b>	<b>-</b>	<b>27,444</b>	<b>24,972</b>
<b>PAYMENTS :</b>					
Costs of Charitable Activities	<b>3a</b>	29,859	-	29,859	29,308
Governance Costs	<b>3b</b>	-	-	-	
<b>TOTAL PAYMENTS</b>		<b>29,859</b>	<b>-</b>	<b>29,859</b>	<b>29,308</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(2,416)</b>	<b>-</b>	<b>(2,416)</b>	<b>(4,336)</b>
Balances Brought Forward		178,093	431	178,524	182,860
<b>BALANCES CARRIED FORWARD</b>		<b>175,677</b>	<b>431</b>	<b>176,108</b>	<b>178,524</b>

The notes on pages 9 to 11 form part of these accounts.

All operations are classed as continuing operations.

**SPRINGWOOD TRUST**

**STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31ST DECEMBER 2020**

**ASSETS**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-20 £	Total 31-Dec-19 £
<b>Cash Funds:</b>					
Cash at Bank and in Hand		175,677	431	176,108	178,524
		<b>175,677</b>	<b>431</b>	<b>176,108</b>	<b>178,524</b>

**Represented by:**

General Fund		175,677	-	175,677	178,093
Restricted Funds	4	-	431	431	431
		<b>175,677</b>	<b>431</b>	<b>176,108</b>	<b>178,524</b>

**Fixed Assets**

General Equipment		-	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**LIABILITIES**

Independent Examiners Fee		660	-	660	-
		<b>660</b>	<b>-</b>	<b>660</b>	<b>-</b>

**TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 to 8.

Approved by the Trustees on the 6<sup>th</sup> September 2021.....

Signed on their behalf by Trustee *Mark Loran*.....

Printed Name: Mark Loran

## SPRINGWOOD TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

#### 1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and meet the appropriate legal requirements.

#### 2. RECEIPTS

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>a) Donations &amp; Legacies</b>					
Gifts & Donations		22,182	-	22,182	20,193
Gift Aid		4,261	-	4,261	3,789
		<b>26,443</b>	<b>-</b>	<b>26,443</b>	<b>23,982</b>

#### b) Investment Income

Interest		1,001	-	1,001	990
		<b>1,001</b>	<b>-</b>	<b>1,001</b>	<b>990</b>

#### 3. PAYMENTS

#### a) Costs of Charitable Activities

Administrative Expenses		210	-	210	912
Charitable Mission	4	1,829	-	1,829	2,490
Insurance Costs		573	-	573	-
Meeting Costs		362	-	362	172
Wages & Salaries	5	26,885	-	26,885	25,734
		<b>29,859</b>	<b>-</b>	<b>29,859</b>	<b>29,308</b>

#### b) Governance Costs

Independent Examiners Fee		-	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## SPRINGWOOD TRUST

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2018

#### 4. RESTRICTED FUNDS

	Balance 01-Jan-20 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-20 £
Kenya Fund	431	-	-	-	431
	<b>431</b>	-	-	-	<b>431</b>

The restricted funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

#### 5. STAFF COSTS

	2020 £	2019 £
Gross Wages and Salaries	26,885	26,885
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<b>26,885</b>	<b>26,885</b>

The Charity operate a PAYE scheme to pay all employed member of staff and no employees received emoluments in excess of £60,000. (2019:None)

#### 6. PAYMENTS TO TRUSTEES

No payments were made to trustees or anyone connected with them during the period. No material transaction took place between the charity and a trustee or any person connected with any of them. (2019:None)

#### 7. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### 8. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

## **SPRINGWOOD TRUST**

### **NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020**

#### **9. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.