
THE FRIENDS OF OHR ELCHONON YESHIVA TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE FRIENDS OF OHR ELCHONON YESHIVA TRUST

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THE FRIENDS OF OHR ELCHONON YESHIVA TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Chaskel Rand, Trustee Stephen Greenman, Trustee
Charity registered number	281540
Principal office	10 Palm Court Queen Elizabeth's Walk London N16 5XA
Accountants	Wolffe Accountancy Services Ltd 34 Braydon Road London N16 6QB
Bankers	Lloyds Bank plc Hoe Street Walthamstow London E17 4RS

THE FRIENDS OF OHR ELCHONON YESHIVA TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the The Friends of Ohr Elchonon Yeshiva Trust for the 1 April 2022 to 31 March 2023.

Objectives and activities

- **Policies and objectives**

The objective of the Charity is the promotion of Jewish religious education.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

- **Review of activities**

The Charity raises funds on behalf of the Ohr Elchonon Yeshivah Talmudical College in Israel. During the year the Charity gave of grant of £28,000 to the Ohr Elchonon Yeshivah Talmudical College.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Structure, governance and management

- **Constitution**

The Friends of Ohr Elchonon Yeshiva Trust is a registered charity, number 281540, and is constituted under a Trust deed.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE FRIENDS OF OHR ELCHONON YESHIVA TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18 January 2024 and signed on their behalf by:

Chaskel Rand
Trustee

THE FRIENDS OF OHR ELCHONON YESHIVA TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of The Friends of Ohr Elchonon Yeshiva Trust (the Charity)

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 18 January 2024

D Wolffe FCCA

34 Braydon Road
London N16 6QB

THE FRIENDS OF OHR ELCHONON YESHIVA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	31,570	31,570	21,060
Total income		<u>31,570</u>	<u>31,570</u>	<u>21,060</u>
Expenditure on:				
Charitable activities		28,000	28,000	37,000
Other expenditure	4	178	178	221
Total expenditure		<u>28,178</u>	<u>28,178</u>	<u>37,221</u>
Net movement in funds		<u>3,392</u>	<u>3,392</u>	<u>(16,161)</u>
Reconciliation of funds:				
Total funds brought forward		20,460	20,460	36,621
Net movement in funds		3,392	3,392	(16,161)
Total funds carried forward		<u>23,852</u>	<u>23,852</u>	<u>20,460</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

THE FRIENDS OF OHR ELCHONON YESHIVA TRUST

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets		<u>-</u>	<u>-</u>
Current assets			
Cash at bank and in hand		24,202	20,660
		<u>24,202</u>	<u>20,660</u>
Creditors: amounts falling due within one year	6	<u>(350)</u>	<u>(200)</u>
Net current assets		23,852	20,460
Total assets less current liabilities		<u>23,852</u>	<u>20,460</u>
Net assets excluding pension asset		<u>23,852</u>	<u>20,460</u>
Total net assets		<u>23,852</u>	<u>20,460</u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		23,852	20,460
Total funds		<u>23,852</u>	<u>20,460</u>

The financial statements were approved and authorised for issue by the Trustees on 18 January 2024 and signed on their behalf by:

Chaskel Rand
Trustee

The notes on pages 7 to 10 form part of these financial statements.

THE FRIENDS OF OHR ELCHONON YESHIVA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The objective of the Charity is the promotion of Jewish religious education.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Friends of Ohr Elchonon Yeshiva Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE FRIENDS OF OHR ELCHONON YESHIVA TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	31,570	31,570
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	21,060	21,060

4. Other expenditure

	Unrestricted funds 2023 £	Total funds 2023 £
Bank Charges	28	28
Accountancy Fees	150	150
	178	178

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Other expenditure (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank Charges	21	21
Accountancy Fees	200	200
	<u>221</u>	<u>221</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Grants to Ohr Elchonon Yeshiva	28,000	28,000

	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Grants to Ohr Elchonon Yeshiva	37,000	37,000

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	350	200

7. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	24,202	24,202
Creditors due within one year	(350)	(350)
Total	23,852	23,852

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	20,659	20,659
Creditors due within one year	(200)	(200)
Total	20,459	20,459