



VAUXHALL (CITY) FARM LIMITED
(company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2023

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LEGAL AND ADMINISTRATIVE INFORMATION

For the year ending 31 March 2023

Board of Trustees

Faith Boardman (Chair)
Alison Ewen (Deputy Chair)
Stuart Peel (Treasurer)
Amilia Rappak (Co. Secretary)
Nigel Hood (Co Secretary)
Alison Mohammed
Andrew Sheils - appointed 16th August 2022
Aseem Sheikh - appointed 16th August 2022
Glen Walker
Nigel Campbell
Samantha Norman
Sean Ellis

Chief Executive Officer

Monica Tyler

Finance Manager

Stanford Manduna

Company Registration number

1524041

Charity Registration number

281512

Registered Office

165 Tyers Street
London SE11 5HS

Bankers

NatWest Bank
504 Brixton Road
London SW9 8EN

The Charity Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

TRUSTEES' ANNUAL REPORT

The Trustees, who act as Directors of the charity for the purposes of the Companies Act and Trustees for charity law purposes, submit their annual report and financial statements for Vauxhall (City) Farm Limited ("The Farm") for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Farm is a registered charity (281512) and company limited by guarantee (01524041). Our original governing documents consisted of a Memorandum and Articles of Association which incorporated the organization on 23 October 1980 and registered as a charity on 5 January 1981. In the event of the company being wound up, members are required to contribute, if under 18, an amount not exceeding 50p and over 18, not exceeding one pound.

The Charity is managed by Trustees (Directors of the Company) who form the Management Committee. Trustees and the CEO provide annual reports on the finances, services and strategic objectives of the Farm to the Members of the Farm, at the Annual General Meeting - which is where their appointments are confirmed/elected annually, by the 'Members' of the Farm.

The Management Committee meets at least 5 times during the year. There are also three committees – Finance and General Purposes, which is focused on maximizing the use of the facilities for public benefit and oversight of our financial performance and sustainability; a Riding Committee, which monitors and supports the strategic development and operations of our horse riding school; and the third, the Animal Welfare Committee was established in the year to provide support and oversight in the welfare and care of our animals. In addition, the Farm regularly accesses veterinary and health and safety expertise and can call on volunteers for specialist advice and support such as with external co-optees with expertise on "Riding for the Disabled" (RDA) for our Riding Committee. Day-to-day responsibility for ensuring the charity delivers on its aims and objectives is delegated to the Chief Executive.

The Management Committee agrees Policies and Procedures for the running of the Farm and can access copies on-line for their own information and reference.

Recruitment and Appointment of Directors

The Directors of the Company are also Charity Trustees for the purpose of charity law, and under the company's articles are known as Members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the Members of the Management Committee are elected for a period of one year, after which they must be re-elected at the Annual General Meeting.

The skills needed for the future are regularly reviewed by the Trustees in the light of both turnover and future plans. New Trustees are recruited to meet clear skills specifications, in the light of the forecast needs and risks. Trustee needs are usually advertised, and all applicants are first vetted, interviewed and assessed by the Trustees and the CEO, before being initially co-opted to the Management Committee as a Trustee. In

the year, two new Trustees were appointed following a skills audit review; Andrew Sheils - who is a banker specializing in risk and finance had already been supporting the Farm with our risk assessments; Aseem Sheikh - who is the proprietor of Base Associates (architects) who have a long history with the Farm having created the designs for phase 1 and 2 for Developing the Farm.

Induction and Training

New members of the Management Committee are given an induction that includes familiarization with the Charity's mission statement, aims and objectives, organisational structure, policies and Trustees' responsibilities. Further trustee training is also available where required or desired. The Trustees periodically review the skill mix and training needs of its trustees and encourages active participation in volunteering and fund-raising activities to ensure they gain a good practical understanding of risks and benefits.

An annual Planning Day is held to enable the Management Committee to discuss key strategic issues and risks in depth, (including a review of skills requirements for both Trustees and staff). All Trustees are expected to be familiar with the workings of the Farm and some members are regular volunteers at the Farm.

The formal induction process for all individual new Trustees involves the Company Secretary, CEO, and the Chair of the Management Committee briefing new Trustees on the following:

- The obligations of the Management Committee members.
- The Memorandum and Articles of Association.
- The current financial position and the most recent financial accounts.
- The three-year strategic plan.
- The Charity's operational procedures and policies.
- The staff handbook - including a comprehensive health and safety policy.

Our Team

There were a number of personnel changes in the year with the creation of two part time Livestock and Farmyard Coordinator roles to replace our long-standing Coordinator Sophie Howard who left after 7 years to pursue new horizons. The new structure ensures better cover and support around the Farmyard. With the reopening of the Riding School, we appointed a new Riding Manager and two Grooms/Instructors and a new Education and Partnership Manager, Charlotte MacDonald with strong skills and experience in teaching and work with children. Hannah Lebon, our outgoing Education Officer Intern was offered a permanent role, but accepted another offer closer to home and with higher pay. We were delighted to have welcomed a new Jack Petchey Foundation funded Education Officer Intern, Jade Mortimer at the end of the reporting year.

To support our profile raising and administration we also created a new position of Marketing and Administrative Assistant with the new recruit due to start at the beginning of the next financial year.

Coming out of the pandemic the Senior Leadership Team and Trustees reviewed trends in demands and supply and reduced our use of ad hoc, sessional worker hours by incorporating their tasks, where possible, within existing staff roles – creating greater consistency across the Farm whilst reducing expenditure.

Charitable Objectives

Vauxhall City Farm occupies a site that dates from wartime bombing which left an area that was partially cleared initially by local people who wanted to supplement rations by growing food. Its formal life began as Jubilee City Farm in 1977 on two thirds of an acre of derelict land. The site was planned by local people and the Farm continues to welcome, and to significantly rely on, volunteers and donations.

The needs remain high in the area the Farm services – covering 6 inner-London boroughs with:

- one of the lowest ratios of “green” space to population in the country; and extremes of poverty and wealth
- one of the highest rates of child obesity, child poverty, mental health problems, and single parent families in the country; and
- one of the most diverse populations in the UK - with over 150 languages being spoken in local schools and communities and 80% of children up to 19 years are from Black, Asian or other minority ethnic background.
- A 13% gap in early years outcomes compared to children in more developed areas of London.

Our charitable objectives remain focused on providing educational, recreational and therapeutic activities using the setting of the Farm which remains free to enter and has become a thriving community project that also provides a green oasis for people of all ages and backgrounds living and working in an area in the heart of inner-city London.

A range of highly professional and specialist support programmes are also provided for those with additional and special needs – including supporting the curriculum needs of schools from all over inner London, and the work of partners such as the Riding for the Disabled Association.

The Farm has brought added value to meeting local needs through its **partnership work**, voluntary support from corporates and residents, and financial contributions.

Public Benefit

The activities as detailed below have all been undertaken to further the charity's purposes for the public benefit, and the charity's Trustees have complied with their duty as described in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The Farm regularly consults, (and actively seeks feedback and suggestions from) visitors, partners, volunteers and service users.

The Farm serves the community, family, educational, skills-development, and social cohesion needs of an area that covers 6 inner-London Boroughs. Visitors include many families, children, and adults from highly diverse backgrounds (in terms of ethnicity; social/private/rented housing and economic standing; employment status; age; physical/mental health & disabilities; & religion).

Our free entry, and the fact that several of the services are free and/or significantly subsidized by charitable and corporate social responsibility grants, is considered by the Trustees to be the Farm's main contribution to **public benefit**.

Our Vision

‘We are a farm for London’

Our **vision** is a city where people from all communities are empowered to experience nature to enhance their health, wellbeing and life chances.

Mission

Our **mission**, therefore, is to use the setting of an urban farm to provide educational, recreational and therapeutic activities that:

- Support children, families and people experiencing inequalities to boost their confidence and aspirations
- Promote emotional, mental, social and physical wellbeing
- Develop environmental awareness and action
- Strengthen community cohesion
- Create enjoyment for members of the public.

Compared with other city farms, Vauxhall City Farm has an exceptional range of animals, horses, birds, pond-life, ecological habitats, insects, herbs, dye and medicinal plants, vegetables, trees and fruit bushes. There is also a riding arena; modern and well-equipped meeting/classroom space; a farm office and volunteer room; a visitor and family-friendly cafe; and modern event/ “corporate away-day” facilities etc. The Farm is formally recognized as a rare inner-city site of “exceptional ecological diversity”.

Values

Respect	We value and nurture the contribution of all those we work with, from our farm animals and the environment to our staff, volunteers, partners and beneficiaries.
Collaboration	We believe consultation, co-production, partnership and teamwork are essential ingredients for sustainable change.
Transformation	We take an innovative and resourceful approach to our work which means we are always learning and pushing ourselves to do better.
Creativity	We strive to inspire change that will achieve powerful social, environmental and wellbeing outcomes for communities and people.
Inclusivity	We value diversity in everything we do and work hard to ensure different viewpoints are given an equal voice through our projects.
Professionalism	We are a responsible and efficient organisation with a working culture rooted in sound management business practice and governance.

MAIN ACHIEVEMENTS AND PERFORMANCE

Over the past year the Farm has continued to work hard to enhance our environmental, educational and social offer, particularly as the Farm and our communities were struggling with the effects of the cost-of-living crisis and the ongoing impact of COVID-19. Despite the challenges of recruiting and retaining staff as well as fundraising, our Trustees and Senior Leadership Team remained focused on the second year of our strategic objectives and using our values to guide our work and actions – details of our performance are detailed below.

We were delighted to have received two awards in the year – for **‘Farm of Year’ for the second year** in a row at the **Corporate Livewire London & South-East Prestige Awards** for small and medium businesses that have proven to be the best in their field, and an **Annual Special Award for our services to the community** from the **Worshipful Company of Tin Plate Workers**. The greatest honour for us is that our efforts have enabled us to stay true to our vision of “a city where people from all communities are empowered to experience nature, well-being and life chances”.

Strategic Objective 1: A diverse and vibrant urban farm of excellence

We were delighted to have welcomed over **60,000 visitors** to the Farm, double the last pre-pandemic year, and a reflection of the wellbeing needs and value of a free environmental and educational resource to our community. Such visitors continue to include **well known celebrities** as well as a new friendship with the **BBC TV** reporters who, for the second year in a row have used our site to present their weather forecast. We remain **open to the public and free to enter**, from Tuesday to Sunday each week.

Development of the Farm (phase 2)

Our project has progressed at pace, thanks to the ongoing oversight, input and guidance of our Trustees. By the end of the reporting year, we had renewed our community garden and new outdoor classroom, based on community consultation, installed new animal enclosures, refurbished our riding arena and neared completion of a new and impressive entrance to the Farm. This would not have been possible without the support of key funders such as the **Kusuma Trust, Clothworkers’ Company, Garfield Weston Foundation** and the many corporate and community volunteers. Our thanks also go to two of our Trustees, Sean Ellis, who raised £17,000 in his marathon and Alison Ewen, whose nephew secured nearly £2,500 in the Spanish marathon.

This last year has demonstrated that green spaces offer people an essential lifeline. Living in dense urban environments without a balcony or garden of your own is a challenge at any time, let alone during a cost-of-living crises where communities have less income to access opportunities for leisure, learning or wellbeing. In the coming year, work will begin on the final elements of our Developing the Farm project, particularly the widening of the paths to improve site circulation and access for all.

Community and Ecological Gardens

Our ecology garden is a registered **SINC (Site of Importance for Nature Conservation)** and continues to be a valuable addition (together with recently developed community garden) to the facilities and activities offered through our educational work. We welcomed our **new Gardener** with funding from the **National Lottery Fund’s Awards for All**, enabling us to provide more wellbeing, biodiversity, gardening and food growing activities. As schools and community groups became aware of our transformed community garden, we received ongoing bookings for workshops and horticultural classes utilising the outdoor classroom and

supersized greenhouse. Weekly community garden drop-in sessions were organised offering local people the opportunity to come together, learn about food sustainability, growing plants and vegetables, engage in outdoor drawing and much more.

Extended Educational Programme

Our newly appointed Education and Partnership Manager left in the autumn following a number of personal tragedies. As with other charities, the recruitment and retention of staff has been a real challenge which meant we were only able to appoint to the role towards the end of the reporting year. We were delighted to have the support of the **Jack Petchey Foundation Internship programme** for a second year for a new intern Education Officer to assist with our existing and new activities and workshops with the team.

Afterschool/homework provision

Working in partnership with **TeamUp**, we continued to have a positive impact for **28 young people/children**, some of whom were living in overcrowded housing with over 80% from Black or other minority ethnic backgrounds. Most children attending the club obtained above average progression with some achieving an average **grade 150% higher than the national average**. One third of each session was also dedicated to stress busting and wellbeing activities to help relieve tension and improve emotional wellbeing. At the end of the academic year in July 2022, we took time out to review the provision and will relaunch this in the coming year with support from the **Maria Mariner Foundation** and **Walcot Foundation**, but we still need to secure further funds to fully cover our costs.

With the cost-of-living crisis affecting local households with children and young people, and disproportionately so for children from Black and other minority ethnic communities, we continued to provide our **Easter – Spring-Time themed**, and **summer holiday programmes**, with **50 children benefiting** per programme from physical activities, environmental workshops and social sessions, thanks to part funding from the **Lambeth Holiday Activity Fund**. **82% of the children** were recorded as having a special educational need, disability or social, emotional or mental health need. The programmes provided a piece of the countryside in the City for children from **Lambeth** and the surrounding boroughs with the chance to interact with a number of animals including sheep, guinea pigs, alpacas, goats, rats, pigs, rabbits, donkeys and ferrets, as well as bugs in the garden!

He is having such fun on the Farm; he has loved telling me about all the animals each day".

Caregiver of Summer Club Child

"My favourite part of Summer Club was connecting and learning about nature".

Summer Club Child

"Four words I would use to describe this Farm club is awesome, fun fantastic and extraordinary".

Summer Club Child

The emotional and mental wellbeing of children from across the **six London boroughs we serve (Lambeth, Southwark, City of Westminster, Hammersmith & Fulham, Kensington & Chelsea and Wandsworth)** has remained a concern as the ongoing impact of Covid-19 continued to affect their social and educational development, which was further impacted by the cost-of-living crisis and their ability to access opportunities to enhance their learning and social skills.

Wellbeing Programmes

It was no surprise therefore that our **Wellbeing programmes** that combined learning about the environment in our eco-garden and food sustainability whilst accessing the therapeutic benefits offered through contact with our Farm animals made a real difference to participants' wellbeing. We also created a 10-week introductory programme as part of our developing relationship with **Octavia House** to support children and young people with learning difficulties. Its success led to a renewed weekly wellbeing programme along with regular weekly, termtime programmes with local schools.

Another new partnership with **Jamie's Farm** led to their vulnerable young people participating in a full day of wellbeing and **animal husbandry activities** which also generated such positive results that they went on to book further sessions, as well as a riding programme of lessons. We now have a waiting list of groups and new funding from the **City Bridge Trust** for our wellbeing programmes to reach over **250 children**, young people and adults in the coming year.

During the summer months we delivered a new project in partnership with the **Southbank** and the **Portuguese Wellbeing Partnership – Life Beyond the Living Room** that engaged 10 elderly and infirm residents in building their social, physical and emotional wellbeing in a culturally sensitive way. Using the unique setting of the Farm and the therapeutic benefits of being with the animals, an interactive session was delivered that created an emotional tie to their experience of growing up with animals and growing food in Portugal, Angola and Brazil. Participants engaged in lively discussions, supported with feeding the larger animals and cuddling the smaller ones.

Even with the challenges of filling our vacant staff positions, we were able to continue with our many educational workshops such as **Land to Lunchbox**, **Sustainability sessions** – delivered to **over 100 children** from local schools, wreath making, **Meet the Animals**, self-guided tours and more with **over 100 workshops being delivered**.

Our ever-popular **Young Farmers Club** for 8-14 year olds was resumed, but staff capacity and increasing costs prevented us from delivering these to pre-pandemic levels, despite the interest. However, we are looking at a more sustainable model to relaunch in the new financial year and already have a number of bookings coming through.

Employability Programmes

As part of Lambeth Made **'Create Your Future' Summer Programme** we delivered our first pilot employability programme **"Future in Farming"** for 16-25 year olds who are not in education, employment or training. A diverse cohort of young people joined the workshops and benefited from the social, educational and employability outcomes.

'...we were delighted that she was able to progress through the programme so she can explore a career pathway in animal care'.

Parent of young female participant with Downs Syndrome

We also continued our partnership with the **Princes' Trust**, delivering our successful joint project and accredited training **'Get Started in Animal Care'**.

For the coming year we have secured funding from the **Drapers' Charitable Fund** to relaunch **our flagship New Shoots programme** for up to 30 young people who will benefit from mentoring, accredited training workshop, work placements and more to support them towards further training or employment.

Youth Volunteering

Working with local charity **Regenerate**, we piloted a Youth Volunteering Day offering a range of tasks that would support young women with high levels of anxiety and mental health support needs to boost their confidence in a safe and calm environment. The pilot builds on the **38 work placements** we offered in the year to students from schools, veterinary and other colleges and universities.

We also introduced a new offer of paid volunteering days for schools. Schools were charged for 30 11-year olds for a day of volunteering at the Farm who enjoyed animal husbandry activities, gardening and preparing the Farm for the annual Lambeth Country Show.

Farmyard

We continue to recruit new **volunteers** to our Farmyard team and now have a core team of approximately **20 regularly supporting** the operations of the farmyard - without whom we would not be able to operate the Farm in a safe way.

Our **110+ animals** have kept us busy with new arrivals (birth of new goats, sheep,) as well as replacements for our horses, pig, chickens, rabbits - and excitedly for both staff and visitors, we were delighted to welcome our new alpacas, Rolo, Cookie and Toffee who were named by the community and are the favoured choice for our Meet and Greet sessions. Sadly, one of our donkeys passed away with the second being sent to a donkey sanctuary. The ferrets that were on a long stay with us were finally returned to their owner.

As part of our Developing the Farm project, we started work on new animal enclosures, particularly for our turkeys, chickens and other farm birds. With concerns and risk relating to bird flu, we also decided to fully cover the duck pond area with netting so that visitors could continue to enjoy the presence of our ducks.

Mobile Farm

Reaching out to communities with our **Mobile Farm** has been an important means of ensuring a wider range of people benefit from our resource as this supports their mental and social wellbeing, skills and connection with their community and environment. At the start of the reporting year, demand for our Mobile Farm was slow, but demand picked up significantly later in the year with **25 Mobile Farms being delivered** including a 3-day session at Battersea Power Station for its Spring Festival, with over 1,000 people attending each day. The **diverse range of other groups** included Woodside Primary Academy, Putney Vale Residents Association, SouthWestFest, Omnibus Theatre, St Anselm's Church, Southwark Council, Battersea Power Station and Fullers, Smith & Turner. Our largest Mobile Farm event of the year is held at the annual **Lambeth Country Show** which was attended by over 100,000 people over 2 days, helping us to raise nearly £16,000.

Strategic Objective 2: A sustainable riding school for all

Our Riding School is the only RDA Centre in Lambeth and is also registered with the British Horse Society. After two years of closure following the COVID-19 restrictions, refurbishment of the riding arena, and challenges in recruiting staff, we re-opened the riding school in Summer 2022. Thanks to our supporters – the **Loriners' Charitable Trust, True Colours Trust, Peter O'Sullivan Charitable Trust, the Worshipful Company of Tin Plate Workers and Fidelity Foundation** we were able to purchase new horses, finalise repairs and begin work on preparing for new riding and equine programmes. With the help of teams of corporate volunteers, the stables were cleaned and painted, and two new grooms/instructors and a Riding

Manager recruited. **Over 20 volunteers** had been recruited and inducted by the end of the reporting year with more volunteers signing up.

Our priority focussed on **children and young people with special educational needs and disabilities as well as those experiencing disadvantage**. With a grant from the **Lambeth Social Value Fund**, we were able to launch a new programme of riding lessons and equine activities from October 2022 that **engaged 108 participants**, 44 of whom had a learning disability, 13 with special educational needs and 57 recorded having a mental health challenge. In total, **220 riding lessons** were delivered between October 2022 – March 2023, and as we enter the new financial year, we are confident of reaching our pre-pandemic levels of over 1,000 lessons. Partnerships were developed offering weekly programmes of horse riding and stable management/equine care with **Jamie's Farm** – working with vulnerable young adults with complex social, emotional and wellbeing needs, and **Octavia House** (special educational needs children) – reflecting those who often have little or no opportunity to participate in equine activities or to experience the therapeutic and life skills benefits of doing so.

A new automated booking system was introduced that improved the experience for users and administration of booking riding lessons. As we increase our stock of horses – at 5 horses at the end of March 2023 - we will be able to provide more lessons and respond to the demand for private bookings to help sustain the riding school longer term, whilst we continue to fundraise for running costs in the coming year.

We are grateful to **Tobias Hestler** for his donation of £1,000 whose tree was growing through our riding stables' roof and who also cleared the tree from the site. Thanks also go to our Trustees and co-optee on our Riding Committee who dedicated immense time, expertise and passion in driving our riding school business plan forward.

Our riding school activities continue to be recognised as we were again invited by the **Saddlers' Company** to the Equestrian Therapy Forum during the year.

Strategic Objective 3: A mission driven café

Café

Within the Farm, visitors are welcome to use our café which we upgraded to provide an evening place to meet and launched this as Faith's Place, in late Spring 2022. Together with the CEO the Trustees constantly reviewed the needs of the community and the challenges of the Farm throughout the year. Whilst the café had been doing well, we struggled to get people through the door during the 3 evenings each week that we opened. We revamped this offer to include regular music nights, sometimes poetry and a summer programme of events which proved to be a huge success, attracting up to 50 people on some nights. Following on from the Government's **KickStart programme** in the previous year, we continued to offer paid employment to young people to develop their hospitality skills and experience within the Café, and hope to continue doing so in future years.

The café and associated meeting rooms continue to be popular with bookings increasing from a range of sources such as Ben & Jerry's, London School of Economics, Homes for Students, Engineers without Borders, LGBT Consortium, Berkeley House, Ministry of Justice, Macmillan Cancer Care, 64 Million Artists, Natural History Museum, The Ramblers and many private wedding photos and birthday events. We were delighted to host the 350th anniversary celebration of the **Worshipful Company of Tin Plate Workers** in May 2022, with our Trustee, **Amilia Rappak** as guest speaker.

For the future, we want to build on the connections between our community garden and food growing activities and offer vegetables, fruit, herbs and plants for sale, for cooking sessions, or for use in our café products. We are also working with Lambeth Council to support a programme of **Pride events for 2023**.

Strategic Objective 4: Strengthening our capacity

At a time when so many charities are struggling or closing, we are fortunate to report that we have been able to sustain and grow our work. This has not been without its challenges; on the back of the impact of the COVID-19 pandemic, we endured the difficulties of the cost-of-living crisis which led to an astronomical 207% rise per annum in our utility bills. Rising costs also made it difficult for us to recruit long term staff as we were often unable to match their salary expectations. As a small team, this was quite challenging for the CEO and Senior Leadership Team. By the end of March 2023 we were back to a near full complement of staff, with changes introduced to ensure more effective cover and support for our staff and volunteers.

Our Financial Review section details our performance in sustainably increasing our income and our priority for the coming year will be to further strengthen our reserves. We appointed a local charity support agency – **Integrate CIC** – to support our CEO with our grant fundraising. Their knowledge of similar charities and the communities and funders in our local area will be a great help.

Volunteering

During the year, on average, **over 140 people volunteered** their time, skill and energy, with 20 regularly supporting with the Farmyard and a further 20 helping with the riding school and stable management. They also gained immense value from learning new, practical and life skills, reducing their isolation, improving their mental wellbeing and obtaining access to employment opportunities. We are pleased to have **nurtured our past volunteers** some of whom applied for and were successfully recruited to our sessional and riding school vacancies.

Volunteers are not expected to perform a job that should be completed by a paid member of staff. However, they provide essential assistance and fresh ideas, and help us to continue offering **free entry to the Farm** for the community. Vauxhall City Farm has a Volunteer Policy and all volunteers are subject to the same policies and procedures as the paid staff. The volunteers undergo an induction and training and are recognized for their contribution.

Corporate volunteering

We also rely on contributions from corporate volunteers and were delighted to have the chance to continue building our relationship with past supporters and new ones that included: **Funding Circle, MoveMeon, Cromwell Hospital, Schlumberger, Wells Fargo, Dops Digital, Agibriefing, Starling Bank, CITMA, DEFRA, Citywire Financial Publishers, Berkeley Homes, Goldman Sachs, Bluebay, Asante Group, London Freshfields, Walk the Walk, Baker McKenzie and Argus Media** – with **380 individuals contributing** to different aspects of the Farm.

PLANS FOR THE FUTURE PERIOD

For the coming financial year our plans will include:

- Refreshing of our strategic plan from 2024 onwards.
- Creating an enhanced educational and environmental plan to build our partnership with local schools, community organisations, families, LGBTQ+ and other minoritized communities to benefit their health and awareness of biodiversity and food sustainability.
- Developing our programme of equine activities and riding lessons in line with our Riding School business plan – offering exciting experiences for local people of all ability levels, particularly young people experiencing disadvantage or with special educational needs and disabilities.
- Creating a new Events position to develop our café offer and extend our engagement with wider sections of the community and access to our resources by more communities and groups.
- Relaunch our afterschool provision and extend our school holiday activities and employability programme offers.
- Finalising Phase 2 of our Developing the Farm project – with completion of the animal enclosures, new entrance and new pathways – improving access around the Farm and the overall experience for visitors.

The Farm will also develop the growing relationships with local businesses and corporates, and our range of off-site activities as well as seeking further ways to support precious inner-city green spaces.

FINANCIAL REVIEW

Funds at the balance sheet date were £538,989 (£401,666 in 2022). Of these funds, £142,250 (£82,139, in 2022) represents restricted funds and £396,739 is unrestricted (£319,527, 2022), an increase of 19% on last year's unrestricted reserves, equivalent to just under 5 months of expenditure based on FY24 budget. Within the unrestricted funds balance free cash reserves are £56,361. Management has engaged **Integrate CIC** to help drive free cash reserves to £180,000 so that there is adequate free cash reserves to cover three months expenditure.

Reserves Policy

The Trustees aim to maintain a level of free cash reserves which ensures that there are adequate funds to meet current and known future liabilities. In order to fulfil our responsibility in securing Vauxhall City Farm's viability beyond the immediate future, and in order to protect the charitable company against serious disruption to its charitable activities, we need to build reliable funds against future uncertainty, such as the cost-of-living crisis that we have experienced throughout the financial year, to absorb setbacks, and to take advantage of change and opportunity over the long term.

The reserves held are currently within our target range. At the end of the year, planning was in place to ensure the level of reserves remain constant through increased grant fundraising, on-Farm trading activities

and charitable activities. The re-opening of the riding school will support the strategy of growth together with the external fundraising services from **Integrate CIC**.

Fundraising

We continued to benefit from support from a diverse range of funders and individuals, to whom we are very grateful. We received both restricted and unrestricted funding from trusts and foundations.

Multi-year grants were awarded at the end of the reporting year from the **City Bridge Trust** in part support of our CEO role and our education/environmental work with schools, children and communities experiencing disadvantage, and from the **Peter Harrison Foundation** for our Riding School manager position. For a second year, we were grateful for an internship grant from the **Jack Petchey Foundation** for our Education Officer Intern position and from the **National Lottery Fund's Awards For All** which part funded our Gardener and a range of community engagement activities in food growing and sustainability. We engaged the services of external fundraising group **Integrate CIC** who are prioritising large multi-year fundraising applications to support our revenue/ongoing costs.

Going Concern

During the year the Board of Trustees and the Finance and General Purposes Committee considered the major risks to which the Farm is exposed. An in-depth review of our Farmyard risks and mitigations were undertaken led by our Trustee, **Andrew Sheils**, using his risk compliance expertise. The organisation's risk register was reviewed and updated with plans for a major review in the coming financial year.

A new fundraising agency was appointed and with the support of the CEO and Finance Manager focusing on multi-year and larger grant funding applications, in addition to the work undertaken inhouse on a regular programme of bid submissions to new, existing and past funders that have resulted in renewed and new grants, some multi-year to help sustain our work.

With the Riding Committee in place and a new Riding School Business Plan, the Committee met on a monthly basis and provided additional, mentoring and practical support to relaunch this service and to keep the team on track with the income projections. An ambitious, but achievable budget was signed off for the financial year 2023-2024 that supports the confidence that the Farm will continue to exist beyond 2024.

Through these measures, the Farm was able to raise funds to meet its day-to-day activities and to sustain the free reserves by the end of the financial year that meant we could meet more than three months of expenditure. As a result, the Trustees believe the Farm remains a going concern.

DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- There is no relevant audit information of which the company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.
- The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on the 6th July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).
- This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 2006 relating to small companies with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

This report was approved by the Trustees on 27/09/2023 and signed on its behalf by:

FR Boardman

.....
F Boardman
Trustee

Stuart Peel

.....
Stuart Peel
Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITY

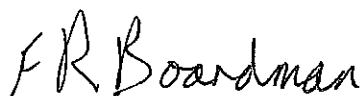
The Trustees (who are also directors of Vauxhall City Farm for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on27/09/2023.....and signed on its behalf by:



.....
F Boardman
Trustee



.....
Stuart Peel
Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED

For the year ending 31 March 2023

Opinion

We have audited the financial statements of Vauxhall (City) Farm Limited (the 'Charity') for the year ended 31 March 2023 set out on pages 20 to 35. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorized for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED (cont.) For the year ending 31 March 2023

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report.

We have nothing to report in respect of the following matters in relation to which the "Companies Act 2006" requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED (cont.) For the year ending 31 March 2023

Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Morlai Kargbo, FCCA (Senior Statutory Auditor)

for and on behalf of Moracle Limited

Chartered Certified Accountants & Registered Auditors

Statutory Auditors

960 Capability Green

Luton, England

LU1 3PE

Date 27/09/2023

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

For the year ending 31 March 2023

		2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
INCOME FROM:					
Donations and legacies	2	221,646	335,037	556,683	467,070
Charitable activities	3	122,834	-	122,834	84,494
Other trading activities	4,5	119,037	-	119,037	118,906
Investments	6	693	-	693	24
Other income		-	-	-	-
TOTAL INCOME		464,210	335,037	799,248	670,495
EXPENDITURE ON:					
Raising funds	4	37,140	-	37,140	33,609
Charitable activities	8	556,410	68,375	624,785	557,047
TOTAL EXPENDITURE	11	593,550	68,375	661,924	590,656
NET INCOME/ (EXPENDITURE) BEFORE TRANSFERS	20	(129,340)	266,662	137,322	79,838
Transfers Between Funds	20	206,550	(206,550)	-	
NET MOVEMENT IN FUNDS		77,212	60,112	137,322	79,837
RECONCILIATION OF FUNDS:					
Funds brought forward		319,527	82,139	401,666	321,829
TOTAL FUNDS CARRIED FORWARD		396,739	142,250	538,988	401,666

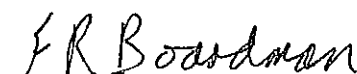
BALANCE SHEET

For the year ending 31 March 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	16		247,872		83,977
Intangible Assets	16		1,116		3,347
Capital Work In Progress			56,991		54,621
CURRENT ASSETS					
Stocks	17	48,081		23,136	
Debtors	18	47,650		38,391	
Cash at bank and In hand	23	218,158		276,559	
		313,890		338,086	
CREDITORS: amounts falling due within one year	19	(80,881)		(78,365)	
NET CURRENT ASSETS			233,009		259,721
NET ASSETS			538,989		401,666
CHARITY FUNDS					
Restricted funds	20		142,250		82,139
Unrestricted funds	20		396,739		319,527
TOTAL FUNDS			538,989		401,666

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Trustees on 27/09/2023 and signed on their behalf by:



F Boardman



Stuart Peel

STATEMENT OF CASHFLOW

For the year ending 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	132,546	105,058
Cash flows from Investing activities:		
Dividends, interest and rents from investments	693	24
Purchase of intangible fixed assets	-	-
Purchase of tangible fixed assets	(191,640)	(120,832)
Net cash provided by/(used in) investing activities	(190,947)	(120,809)
Change In cash and cash equivalents in the year	(58,401)	(15,750)
Cash and cash equivalents brought forward	276,559	292,309
Cash and cash equivalents carried forward	218,158	276,559

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Vauxhall (City) Farm Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5. Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

Assets costing more than £500 are capitalized in most cases.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	25% straight line
General farm equipment	25% straight line
Computer Equipment	25% straight line
Riding Stables	9 years straight line

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Horses value is written off over four years.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations from individuals	173,935	-	173,935	150,674
Grants	33,417	335,036	368,453	307,784
Corporate donations	14,294	-	14,294	8,612
Marketing	-	-	-	-
Total donations and legacies	221,646	335,036	556,683	467,070
Total 2022	213,344	253,725	467,070	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
School visits, animal outs and sponsorships	35,222	-	35,222	53,684
Allotments and room hire	-	-	-	-
Riding	11,518	-	11,518	-
Corporate Challenge	39,811	-	39,811	-
Livestock sales	1,360	-	1,360	4,635
Filming	2,077	-	2,077	3,990
RDA	-	-	-	-
Farmyard trading	32,845	-	32,845	22,184
Other income	-	-	-	-
Total 2023	122,834	-	122,834	84,494
Total 2022	84,494	-	84,494	

4. FUNDRAISING INCOME

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Music events	-	-	-	-
	-	-	-	-
Total 2022		-		

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

5. TRADING ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Charity trading Income				
Cafe income	119,037		119,037	118,906
Gift shop income	-		-	-
	119,037	-	119,037	118,906
Fundraising trading expenses				
Cafe purchases	123,600		123,600	98,837
	123,600	-	123,600	98,837
Net expenditure from trading activities	(4,563)	-	(4,563)	20,069

6. INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest receivable	693	-	693	24
Total 2022	24	-	24	

7. COSTS OF RAISING FUNDS

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Costs of raising Funds				
Staff costs	-	-	-	
	-	-	-	
Total 2022				

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	2022
	£	£	£	£
Youth and Education	191,256	22,505	213,761	190,586
Sport and Recreation	249,327	29,339	278,666	248,454
Health and Wellbeing	118,423	13,935	132,357	118,008
	559,006	65,779	624,785	557,047
Total 2022	453,502	103,545	557,047	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

9. DIRECT COSTS

	Youth and Education	Sport and Recreation	Health and Wellbeing	Total 2023	Total 2022
	£	£	£	£	£
Staff Welfare	-	-	-	-	-
Staff Training & Recruitment	2,205	2,874	1,365	6,445	12,567
Travel and subsistence	143	187	89	419	228
Programme equipment and materials costs	3,428	4,469	2,123	10,021	18,303
Printing, postage and stationery	1,453	1,894	900	4,247	2,803
Insurance	-	-	-	-	-
Licenses and permits	255	332	158	744	3,764
Animal welfare costs	14,773	19,258	9,147	43,178	22,501
Livestock transport costs	1,468	1,913	909	4,290	1,873
Repairs and maintenance	2,882	3,757	1,785	8,424	8,245
Health and safety	1,777	2,317	1,100	5,194	4,999
Miscellaneous	-	-	-	-	-
Sessional workers	20,443	26,650	12,658	59,751	49,226
Wages and salaries	51,727	67,433	32,028	151,188	160,092
Pension cost	410	535	254	1,198	1,741
Total 2023	100,963	131,619	62,515	295,097	286,343
<hr/>					
Total 2022	97,968	127,715	60,660	286,343	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

10. SUPPORT COSTS

	Youth and Education	Sport and Recreation	Health and Wellbeing	Total 2023	Total 2022
	£	£	£	£	£
Premises	7,192	9,376	4,453	21,021	17,682
Adverting & Marketing	2,321	3,025	1,437	6,783	3,772
Vehicle Expenses	1,888	2,461	1,169	5,517	4,675
Communications and IT	2,592	3,379	1,605	7,575	4,735
Legal and Professional	6,173	8,047	3,822	18,043	10,167
Finance costs	2,535	3,305	1,570	7,409	5,215
Other costs	3,232	4,214	2,001	9,447	6,047
Auditor's remuneration	1,711	2,230	1,059	5,000	5,000
Insurance	9,085	11,843	5,625	26,554	22,261
Wages and salaries	64,103	83,567	39,692	187,362	168,037
Pension cost	1,132	1,476	701	3,310	2,685
Amortisation	764	995	473	2,232	2,232
Depreciation	10,071	13,128	6,236	29,434	18,197
Total 2023	112,798	147,047	69,843	329,687	270,704
Total 2022	92,618	120,739	57,347	270,704	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

11. ANALYSIS OF EXPENDITURE - BY EXPENDITURE TYPE

	Staff costs 2023	Depreciation & Amortisation 2023	Other costs 2023	Total 2023	Total 2022
	£	£	£	£	£
Expenditure on raising voluntary income	-			-	-
Expenditure on fundraising trading	37,140		-	37,140	33,609
Costs of raising funds	37,140	-	-	37,140	33,609
Youth and Education	104,403	10,767	98,592	213,761	190,586
Sport and Recreation	136,103	14,250	128,313	278,666	248,454
Health and Wellbeing	64,644	6,650	61,063	132,357	118,008
Charitable activities	305,150	31,666	287,968	624,785	557,047
Total 2023	342,290	31,666	287,968	661,924	590,656
Total 2022	259,844	22,261	308,551	590,656	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

12. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total 2023 £	Total 2022 £
Youth and Education	100,963	112,798	213,761	190,586
Sport and Recreation	131,619	147,047	278,666	248,454
Health and Wellbeing	62,515	69,843	132,357	118,008
Total 2023	295,097	329,687	624,785	557,047
Total 2022	286,343	270,704	557,047	

13. NET INCOME/EXPENDITURE

	2023 £	2022 £
Depreciation of tangible fixed assets: - owned by the charity	25,373	18,197
Depreciation of Horses	4,061	
Amortisation of Intangible Assets	2,232	2,232
Auditor's remuneration - Audit	5,000	5,000
Auditor's remuneration - other services	-	-

During the year, no Trustees received any remuneration (2022 - £NIL)

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

14. AUDITORS RENUMERATION

	2023 £	2022 £
Fees payable to the Charity's auditor and its associates for the audit of the Charity's annual accounts	5000	5000

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

15. STAFF COSTS

	2023	2022
	£	£
Wages and salaries (incl Ers NIC)	309,146	301,108
Other pension costs	4,508	4,427
Social Security Costs	29,404	27,020
	<u>343,058</u>	<u>332,555</u>

Average number of persons employed by the Charity during the year:

	2023	2022
	No.	No.
General duties	13	18
Office and administration	6	4
	<u>19</u>	<u>22</u>

	2023	2022
	£	£
One employee received remuneration amounting to more than £60,000 in either year.	1	0
The total amount of employee benefits	60,135	0
Key management personnel employee benefits	139,134	130,580
	<u>139,134</u>	<u>130,580</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

16.TANGIBLE FIXED ASSETS

16.TANGIBLE FIXED ASSETS

	Temporary office building	Leasehold improvements	General farm equipment	Computer equipment	Riding Stables	Furnitur & Fixtures	Capital Work in Progress	Total
	£	£	£	£	£	£	£	£
Cost:								
At 1 April 2022	40,000	251,067.62	118,785	21,678	115,635	6,921	54,620	608,706
Additions	-	178,772.26	2,017	1,415	3,840	3,225	184,983	374,252
Disposals/(Transfers)	-						(182,612)	(182,612)
At 31 March 2023	40,000	429,839.88	120,802	23,093	119,475	10,145	56,991	800,346
Depreciation:								
At 1 April 2022	40,000	242,579	116,069	16,561	53,154	1,746	-	470,110
Charge for the year		12,023	963	2,228	7,701	2,456		25,372
At 31 March 2023	40,000	254,602	117,032	18,789	60,855	4,203	-	495,482
NBV At 31 March 2023	-	175,238	3,770	4,304	58,620	5,943	56,991	304,863
At 1 April 2022	-	8,489	2,716	5,117	62,480	5,175	54,620	138,598

16.1. INTANGIBLE ASSETS

	01/04/22 Cost	01/04/22 Acc Amortisation	01/04/22 NBV	FY23 Amortisation	31/03/23 Accom Amortisation	31/03/23 NBV
Website Design	6,695	(3,348)	3,347	(2,231)	(5,579)	1,116

16.1 CAPITAL WORK IN PROGRESS

Funder	Project	Supplier	Total
Garfield Weston	Fundraising Fee	The Giving Business	7,500
Garfield Weston	Wheelchair access ramp		
Garfield Weston	50%	Fantastic Limited	7,000
Clothworkers	Fundraising Fee	The Giving Business	8,800
Garfield Weston	Farm Entrance	Studio Hardie Limited	16,721
Garfield Weston	Farm Entrance	Studio Hardie Limited	12,000
Garfield Weston	Farm Entrance	Studio Hardie Limited	4,970
Grand Total			56,991

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

17.STOCKS

	2023	2022
	£	£
Finished goods and goods for resale	48,081	23,136

18.DEBTORS

	2023	2022
	£	£
Trade debtors	15,296	6,635
Prepayments and accrued income (Gift Aid reclaimed)	32,355	26,407
VAT Refund Due	-	5,348
	47,650	38,390

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	25,517	46,804
Other taxation and social security	23,131	13,938
Accruals and deferred income	32,233	17,623
	80,881	78,364

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

20. STATEMENT OF FUNDS

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds					
Designated - fixed assets fund	125,655			179,208	304,863
Designated -non- fixed assets fund	109,947			(74,423)	35,524
Total Designated funds	235,602	-	-	104,785	340,387
UNRESTRICTED FUNDS					
General fund	83,925	464,211	(593,550)	101,765	56,351
Total General funds	83,925	464,211	(593,550)	101,765	56,351
Total Unrestricted funds	319,527	464,211	(593,550)	206,550	396,739

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
RESTRICTED FUNDS					
The William Dean Trust	1,000		(1,000)		-
Finnis Scott	2,500		-		2,500
Bruce Wake Charity	1,500		(1,500)		-
Elizabeth Dendy	3,000		(3,000)		-
CLS Holdings Plc	1,750		(1,750)		-
Loriners	5,000				5,000
Walcott Foundation	10,000		(10,000)		-
Peter Harrison Foundation	5,794	15,000	(17,901)		2,893
Maria Marina Foundation-Education	505	20,000	(1,419)		19,086
Caring as One Foundation	460	15,858	-	-	16,318
Jack Petchey Foundation-Education	1,127	10,680	(1,127)		10,680
Grow Back Greener (GLA)	15,691	20,000		(35,691)	-
Lambeth Kick Start	-	4,654	(4,654)		(0)
Kusuma Trust	-	51,858		(47,858)	4,000
Community Garden project	2,530				2,530
Mayor's Fund For England	1,400		(1,400)		(0)
The Mayor and Burgesses of Lambeth	1,000		(1,000)		(0)
Education Hub	759		(759)		(0)
Fixed Asset Fund	6,876			(1,293)	5,584
Leathersellers	8,558			(8,558)	-
CAF Resilience Fund	189		(189)		-
Sir Walter St John SWSJ	2,500	2,579	(5,079)		0
True Colours Trust	5,000				5,000
Ann Duchess of Westminster Fund	5,000		(5,000)		0
Clothworkers Federation		88,000		(45,653)	42,347
Saddlers Company		1,500			1,500
Community Fund		9,907			9,907
Lambeth Council-Social value Fund		10,000	(10,000)		0
The Garfield Weston Foundation		75,000		(60,095)	14,905
Worshipful Company of Tinplate Makers		10,000	(2,596)	(7,404)	-
Total restricted funds	82,139	335,037	(68,375)	(206,550)	142,250

Vauxhall (City) Farm Limited
(A company limited by guarantee no. 01524041. Registered charity no. 281512)

	Balance at 1 April 2021	Income	Expenditure	Transfers in/out	Balance at 31 March 2022
PRIOR YEAR	£	£	£	£	£
Designated funds					
Designated - fixed assets fund				125,655	125,655
Designated -non- fixed assets fund	91,677	-	-	18,270	109,947
General funds					
General funds	156,741	416,768	(487,111)	(2,473)	83,926
Total Unrestricted funds	248,418	416,768	(487,111)	15,797	319,528
Restricted funds					
Fixed Asset Fund	6,876			-	6,876
The William Dean Trust		1,000	-		1,000
Finnis Scott		2,500	-		2,500
Sir Walters/Educational charities		3,000	(3,000)		-
Bruce Wake Charity		3,000	(1,500)		1,500
Elizabeth Dendy		3,000	-		3,000
Nineveh Trust for Education		8,000	(8,000)		-
Walcott Foundation		10,000	-		10,000
British Equestrian Federation		10,000	(10,000)		-
Peter Harrison Foundation		15,000	(9,206)		5,794
Marina Foundation-Education		15,000	(14,495)		505
Jack Petchey Foundation-Education		20,819	(19,693)		1,127
Lambeth Kick Start		37,434	(37,434)		-
Sir Walter St John SWSJ		2,500	-		2,500
True Colours Trust		5,000			5,000
Ann Duchess of Westminster Fund		5,000			5,000
John Lewis		2,000	(217)	(1,783)	-
London Community Response	- 769			769	(0)
National Lottery Community Fund	- 334			334	-
Community Garden project	3,200			(670)	2,530
City Bridge Fund	- 912			912	-
Grow Back Greener (GLA)	-	20,000		(4,309)	15,691
CAF Resilience Fund	189				189
Mayor's Fund For England	1,400				1,400
The Mayor and Burgesses of Lambeth	1,000				1,000
Kusuma Trust	0	46,742		(46,742)	0
Loriners	-	5,000			5,000
Education Hub	760				760
Riding School	35,824	18,176		(45,442)	8,558
Lambeth Council	8,000			(8,000)	-
CLS		5,000		(3,250)	1,750
Grange Farm Centre		8,000		(8,000)	-
Caring as One Foundation		10,730		(10,270)	460
The Sir Peter O'Sullivan Charitable Trust		15,000		(15,000)	-
Total of funds	55,235	271,901	(103,545)	(141,452)	82,139
SUMMARY OF FUNDS	Brought forward	Incoming resources	Resources expended	Transfers between funds	Carried forward
	£	£	£	£	£
General funds	319,527	464,211	(593,550)	206,550	396,739
Restricted funds	82,139	335,037	(68,375)	(206,550)	142,250
TOTAL OF FUNDS	401,666	799,248	(661,924)	-	538,989

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

Purpose of Restricted Funds

The Riding Project Fund provides "riding for the disabled" and also riding lessons for local school children.

The Fixed Asset Fund represents expenditure from restricted funds on various capital items. Depreciation on these assets are charged against the fund.

The Youth and Education Fund provides tailored activities for various target groups such as local children, young people and young disabled people, together with curriculum-based education programmes for schools and community groups in and around London.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	27,192	277,671	304,864
Intangible Assets	1,116	-	1,116
Current assets	443,044	(129,154)	313,890
Creditors due within one year	(80,881)	-	(80,881)
	390,471	148,518	538,988
PRIOR YEAR	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	27,192	111,405	138,598
Intangible Assets	3,347	-	3,347
Current assets	367,352	(29,267)	338,086
Creditors due within one year	(78,364)	-	(78,364)
	319,528	82,139	401,666

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	137,322	79,838
Adjustment for:		
Depreciation charges Fixed Assets	25,373	18,197
Amortisation charges	2,232	2,232
Dividends, interest and rents from investments	(693)	(24)
Decrease/(increase) in stocks	(24,945)	(16,831)
Decrease/(increase) in debtors	(9,260)	(18,118)
Increase/(decrease) in creditors	2,516	21,588
Assets acquired as gifts in kind	-	-
	<u>132,546</u>	<u>86,882</u>

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in the hand and in the Bank	<u>218,158</u>	<u>276,559</u>
Total	<u>218,158</u>	<u>276,559</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

23. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,508 (2022: £4,427).

At the Balance Sheet date, £1,971 (2022: £1,936) was payable to the fund and is included in creditors.

25. OPERATING LEASE COMMITMENTS

At 31 March 2023 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2023	2022
	£	£
Amounts payable:		
Within 1 year	6,914	8,212
Between 1 and 5 years	656	
After more than 5 years		
	<u>7,570</u>	<u>8,212</u>

26. RELATED PARTY TRANSACTIONS

	2023	2022
During the year, £15,000 (2022: £15,000) was received as a donation from Faith Boardman, chairman and trustee of the charity.	15,000	15,000

During the year, fire and intruder alarm services amounting to £570 (2022: £2,000) was obtained from West London Security (WLS). WLS is owned and operated by Jeremy Ewen, husband of Alison Ewen, who is a trustee of the charity. Consideration paid for the services was on an arm's length basis.

No amount (2022: £nil) was outstanding at the year end.