

# Vauxhall City Farm

VAUXHALL (CITY) FARM LIMITED

(company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2022



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## LEGAL AND ADMINISTRATIVE INFORMATION

For the year ending 31 March 2022

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### Board of Trustees:

Faith Boardman (Chair)  
Alison Ewen (Deputy Chair)  
Stuart Peel (Treasurer)  
Amilia Rappak (Co. Secretary)  
Nigel Hood (Co. Secretary)  
Glen Walker  
Nigel Campbell  
Samantha Norman  
Sean Ellis (appointed: 21<sup>st</sup> November 2021)

### Chief Executive:

Monica Tyler

### Finance Manager:

Stanford Manduna

### Registration Numbers:

Charity Registration Number: 281512  
Company Registration Number: 1524041

### Registered Office:

165 Tyers Street  
London SE11 5HS

### Bankers:

NatWest Bank  
504 Brixton Road  
London SW9 8EN

The Charity Bank  
25 Kings Hill Avenue  
West Malling  
Kent ME19 4JQ

## **BOARD OF TRUSTEES' ANNUAL REPORT**

### **For the year ending 31 March 2022**

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The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

### **Structure, Governance and Management**

The Farm is a charitable company limited by guarantee, formally incorporated on 23<sup>rd</sup> October 1980 and registered as a charity on 5th January 1981. The Company was established under a Memorandum of Association which established the objects and the powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute if under 18 an amount not exceeding 50p and over 18 not exceeding one pound.

The Charity is managed by Trustees (Directors of the Company) who form the Management Committee. Trustees and the CEO provide annual reports on the finances, services and strategic objectives of the Farm to the Members of the Farm, at the Annual General Meeting - which is where their appointments are confirmed/elected annually, by the 'Members' of the Farm.

The Management Committee are advised by specialist advisory groups/subcommittees made up of Trustees and invited experts. The Farm has two core sub-committees which enable Trustees to maintain robust management of core objectives. These two committees are Finance and General Purposes, which is focused on maximizing the use of the facilities for public benefit and oversight of our financial performance and sustainability, and a new Riding Committee (replacing The Riding Advisory Group in March 2022) which monitors and supports the strategic development and operations of our (Horse) Riding School.

### **Recruitment and Appointment of Directors**

The Directors of the Company are also Charity Trustees for the purpose of charity law, and under the company's articles are known as Members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the Members of the Management Committee are elected for a period of one year, after which they must be re-elected at the Annual General Meeting.

The skills needed for the future are regularly reviewed by the Trustees in the light of both turnover and future plans. New Trustees are recruited to meet clear skills specifications, in the light of the forecast needs and risks. Trustee needs are usually advertised, and all applicants are first vetted, interviewed and assessed by the Trustees and the CEO, before being initially co-opted to the Management Committee as a Trustee.

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### Induction and Training

New members of the Management Committee are given an induction that includes familiarization with the Charity's mission statement, aims and objectives, organisational structure, policies and Trustees' responsibilities. Further trustee training is also available where required or desired. The Trustees periodically review the skill mix and training needs of its Trustees and encourages active participation in volunteering and fund-raising activities to ensure they gain a good practical understanding of risks and benefits.

An annual Away Day is held to enable the Management Committee to discuss key strategic issues and risks in depth, (including a review of skills requirements for both Trustees and staff). All Trustees are expected to be familiar with the workings of the Farm and some members are regular volunteers at the Farm.

The Management Committee agrees policies and procedures for the running of the Farm and can access copies online for their own information and reference. During the year, the following substantive policies were reviewed: safeguarding, noise reduction, code of conduct, child collection/non-collection, risk assessment, complaints.

The formal induction process for all individual new Trustees involves the Company Secretary, CEO, and the Chair of the Management Committee briefing new Trustees on the following:

- The obligations of the Management Committee members.
- The Memorandum and Articles of Association.
- The current financial position and the most recent financial accounts.
- The three-year strategic plan.
- The Charity's operational procedures and policies.
- The staff handbook - including a comprehensive health and safety policy.

Vauxhall City Farm has a committed group of 10 Trustees. The Trustees who served during the period up to date of this report are as follows:

Faith Boardman (Chair)

Alison Ewen (Deputy Chair)

Stuart Peel (Treasurer)

Alison Mohammed

Amilia Rappak (Co. Secretary)

Nigel Hood (Co. Secretary)

Glen Walker

Nigel Campbell

Samantha Norman

Sean Ellis (appointed: 21<sup>st</sup> November 2021).

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### **Our Team**

We aim to be a charity where people feel part of a team and work together for a common purpose. In the year we completed a team planning day to reinforce our shared values and continued to meet monthly as a whole staff team. From our experience of the lockdown periods, we maintained a mix of home-working and onsite measures to support staff wellbeing and safety whilst ensuring sufficient cover and care for our animals.

### **Volunteers**

In addition to the paid staff the Farm has a pool of individual volunteers (both adults and young people) 39 engaging on a regular basis. The number of numbers was reduced during the year as a result of the temporary closures of the Farm during the earlier lockdown period, although a new cycle of ongoing recruitment and induction was reinstated with increasing numbers of new volunteers joining the Farm.

Volunteers are not expected to perform a job that should be completed by a paid member of staff. However, they provide essential assistance, as well as bringing new and fresh ideas to the Farm. Volunteering allows participants to develop their social, emotional and physical health. Vauxhall City Farm has a Volunteer Policy and all volunteers are subject to the same policies and procedures as the paid staff. The volunteers undergo an induction and training and are recognized for their contribution.

The Trustees express their thanks to all the volunteers who play an important role in delivering the work of Vauxhall City Farm, particularly during the difficult year of lockdowns.

## **Charitable Objectives**

Vauxhall City Farm occupies a site that dates from the wartime bombing which left an area that was partially cleared, initially by local people who wanted to supplement rations by growing food.

Its formal life began as Jubilee City Farm in 1977 on two thirds of an acre of derelict land. The site was planned by local people and the Farm continues to welcome, and to significantly rely on, volunteers and donations.

The needs remain high in the area the Farm services – covering 6 inner-London boroughs with:

- one of the lowest ratios of “green” space to population in the country; and extremes of poverty and wealth
- one of the highest rates of child obesity, child poverty, mental health problems, and single parent families in the country; and
- one of the most diverse populations in the UK - with over 150 languages being spoken in local schools and communities and 80% of children up to 19 years are from Black, Asian or other minority ethnic background.
- A 13% gap in early years outcomes compared to children in more developed areas of London.

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Our charitable objectives remain focused on providing educational, recreational and therapeutic activities using the setting of the Farm which remains free to enter and that also provides a green oasis for people of all ages and backgrounds living and working in the heart of inner-city London.

A range of highly professional and specialist support programmes are also provided for those with special needs – including supporting the curriculum needs of schools from all over inner London, and the work of partners such as the Riding for the Disabled Association.

The Farm brought added value in meeting local needs through its partnership work, voluntary support from corporates and residents and financial contributions. One of the Farm's on-going objectives is to increase the cohesion and mutual understanding/benefits, between local residents and local businesses and corporates through steadfast commitment to our vision and mission:

#### Our Vision:

Is a city where people from all communities are empowered to experience nature to enhance their health, well-being and life chances. We are a farm for London.

#### Our Mission:

To use the setting of an urban farm to provide educational, recreational and therapeutic activities that:

- Support children, families and people experiencing inequalities to boost their confidence and aspirations
- Promote emotional, mental, social and physical wellbeing
- Develop environmental awareness and action
- Strengthen community cohesion
- Create enjoyment for members of the public.

#### Our Values:



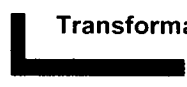
##### Respect

We value and nurture the contribution of all those we work with, from our farm animals and the environment, to our staff, volunteers, partners and beneficiaries.



##### Collaboration

We believe consultation, co-production, partnership and teamwork are essential ingredients for sustainable change.



##### Transformation

We strive to inspire change that will achieve powerful social, environmental and wellbeing outcomes for communities and people.



##### Inclusivity

We take an innovative and resourceful approach to our work which means we are always learning and pushing ourselves to do better.



##### Professionalism

We value diversity in everything we do and work hard to ensure different viewpoints are given an equal voice through our projects.



##### Creativity

We are a responsible and efficient organisation with a working culture rooted in sound management business practice and governance.

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### Public Benefit

The activities as detailed below have all been undertaken to further the charity's purposes for the public benefit. And the charity's trustees have complied with their duty as described in the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Vauxhall City Farm serves the community, educational, skills-development, health and social cohesion needs of an inner-city area that **covers 6 inner-London Boroughs**. We offer free entry to the public for six days each week (including weekends).

Visitors are people from highly diverse backgrounds (in terms of ethnicity, social/private/rented housing and economic standing, employment status, age, physical/mental health and disabilities and religion) and we continue to provide a wide range of programmes and activities to allow those from low income and disadvantaged backgrounds to access education training, recreation and therapy. We regularly consult (and actively seek feedback and suggestions from) visitors, partners, volunteers and service users.

The fact that several of the services are free and/or significantly subsidized by charitable and corporate social responsibility grants, the Trustees consider to be the Farm's main contribution to **public benefit**. In addition, the Farm offers:

#### Educational

Multiple and diverse learning activities that directly support national curriculum requirements, community, recreational and environmental activities and events that support and promote healthy lifestyles and family/social cohesion.

#### Experiences

A range of volunteering and corporate social experiences that develop new skills, knowledge and friendships.

#### Environmental

Farm animal and environmental experiences (including the opportunity to feed our new alpacas).

Compared with other city farms, Vauxhall City Farm has an exceptional range of animals, horses, birds, pond-life, ecological habitats, insects, herbs, dye and medicinal plants, vegetables, trees, fruit bushes. There is also a riding arena; modern and well-equipped meeting/classroom space; a farm office and volunteer room; a visitor and family-friendly cafe; and modern event/ "corporate away-day" facilities etc.



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### Main Achievements and Performance

In June 2021 the Management Committee set a new strategic plan following a planning away day with key actions and targets. Our achievements and performance reflect the ongoing impact of the COVID-19 pandemic during the year, with social distancing and risk mitigating measures continuing for the safety of our visitors and staff. Below we outline the Farm's progress against each of the strategic objectives for the past year.

#### Aim 1: A diverse, vibrant urban farm of excellence

##### *Developing the farm*

Throughout 2021-2022 we started work in earnest on phase two of our major project – Developing the Farm. Grants from a number of funders, including the GLA's Grow Back Greener Fund and the Kusuma Trust, allowed us to start work on a full **transformation of the community garden and outdoor educational hub**. A new Gardener was appointed to implement the gardening plans and we used the project as a **training and employability opportunity** for young adults in trainee roles and as employees recruited from the Government's 6 months Kickstart programme for 16- 25 year olds to gain essential work and life skills.

By the end of the year the **vision of what the community garden would become** was plain to see and over 900+ plants had been received to create the foundation for a green oasis and opportunities for all to benefit from a greater appreciation of the living environment, new food growing and 'green' learning schemes and therapeutic and sensory activities.

With the Riding School remaining closed during the year, following the extended periods of lockdown, we used the opportunity to refurbish our **riding arena** and, with a grant from the Sir Peter O'Sullivan Trust, to **upgrade our stables**. We also improved our **animal enclosures** for our ducks and other birds making it safer for the animals and an improved experience for visitors, with our long-time corporate partners CLS providing much needed volunteer support and a grant to upgrade the pond.

##### *Enhanced Farmyard Programme*

A number of our animals were retired in the year and new arrivals were welcomed to provide fresh experiences for our visitors and opportunities to develop our educational programmes. Most notable, were our 3 new alpacas that have been a huge hit with our visitors and our 5 new goats born on the Farm. With the addition of new rabbits, pigs, chickens and guinea pigs, we were able to resume our **'Meet and Greet'** and **'Cuddles Corner'** sessions - an essential therapeutic and enjoyable offer for all coming out of the pandemic. By the end of the year our stock of animals had increased to 111 and we welcomed approximately **30,000 visitors** to the Farm.

We also contributed greatly to "off-site" community, family and educational wellbeing through our ever popular **Mobile Farm**, providing support to 11 external community events and groups during the year. This is less than in prior years but also a recognition of the gradual return to working life from the closed and restrictive period under the pandemic. Off-site visits included Side by Side Special Needs School,

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St James Church Gardens, Bridge Park Hotel, Kensington Prep School, London Southbank University, Dulwich Park Friends, Myatt's Fields Park Project and more. These are all community focused events to which we take a variety of large and small animals for the public to interact with and learn about, whilst also benefiting from the calming influence and stress relief the animals offer. This was in addition to the annual **Lambeth Country Show** that we supported to deliver online for the first time, enabling us to reach over 10,000 people.

We delivered our most popular **Meet the Animals** workshops, along with a selection of **Land to Lunchbox** sessions and welcomed many schools to visit through our 'Self-Guided Tour' option. In total we delivered **70 workshops and tours** and reached **1,930 children and young people**. Alongside our in-person activities, we provided online sessions to school children including our Rat Ambassadors programme and developed a new partnership with Wildfowl and Wetland Trust to deliver a Bird Rangers workshop at the London Wetlands Centre. As with our Young Farmers workshops, this activity was also a hit.

*"I want to thank you and your team so much for the fun and educational experience that you gave to my class last week. They enjoyed this experience so much and have requested that we go again. They were so engaged in meeting the animals and exploring your farm. Thanks again for being so inclusive, understanding and supportive toward our children."* Meet the Animals Workshop

Primary School Teacher

With increasing concerns around the health and wellbeing of our communities, we saw a surge of interest in other educational and farmyard programmes; our **Young Farmers** workshops were inundated with requests resulting in a fully booked schedule for the first 8 months of the year and a waiting list of 150 participants. We reorganized our format enabling us to double our capacity. In total, we welcomed **541 young farmers** aged 8-14 years **over 112 weekend sessions**.

Activities and workshops continued to be provided **for all ages**, including our popular **wreath making** activities, our new **Seedballs workshop** and **wildlife drawing** sessions from our community garden, provided online for those unable to reach us in person.

We also hosted **21 Corporate Challenge bookings in the year** that provided essential support to the Farm as well as excellent teambuilding for the participants and a great way to fulfil their Corporate Social Responsibility expectations.

**Our work enhances people's knowledge of how to be responsible for their environment  
and lead healthier and more sustainable lives.**

### **Extended Educational Programme**

We are best placed to deliver activity to support the environment and healthier and sustainable lives through our experience in offering innovative outdoor based education in agriculture, ecology and the environment and in our work with schools, playing a vital part in bringing classroom-based learning to life through our clubs and workshops.

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Working with a diverse range of partners, we offered extended opportunities for all to benefit from our environmental, educational, employability and wellbeing programmes, making full use of our Farm animals and facilities.

As the social restrictions were lifted in schools at the start of the year, we continued to offer a mix of online and in-person tutoring in the **afterschool clubs** in partnership with TeamUp, alongside wellbeing activities on the Farm. As in previous years, we directly supported the curriculum needs of schools and children. The clubs supported children aged 8-14 years, the majority of whom receive **Free School Meals and are in receipt of the Pupil Premium**, both indicators of disadvantage or inequality.

*"Today has been the best day of my life!",*

Spring Half Term Club 2022

Participant

*"Thank you for teaching me about animals and plants and holding lots of exciting activities, I am very grateful, and also excited for the Summer Club"* – Easter Club 2021

Participant

By September 2021 we moved to full time, in-person sessions, benefitting 30 children. Despite the impact of the past year of lockdown, we recorded some **positive outcomes with children achieving double or triple the expected progress** for maths and varying results depending on the year group from expected to triple the expected progress for English.

Working with Lambeth and Southwark councils, The Mayor's Fund for London, local schools and partners, we were able to provide **5 school holiday programmes** across the year offering a range of fun, horizon-building and pro-social activities to ensure young people, predominantly from **Black, Asian and other minority ethnic backgrounds**, had access to enriching and confidence boosting activities.

**460 places were booked** for 7 weeks of holiday activities with the summer scheme themed around water, food, weather and earth and healthy meals and take-home food hampers being provided in partnership with Kitchen Social.

#### **Wellbeing Programme**

In the summer, we restarted outreach and partnership development with local primary and secondary education providers which led us to identifying **Social, Emotional and Mental Health issues** as a key priority. Working with strategic leaders in local schools, such as Lilian Baylis Technology School, and City Academy in Hackney, we identified children most in need of support and delivered **56 sessions** in total that improved the mental health and wellbeing of **318 children and young people**.

Our weekly sessions include varying activities such as grooming, bedding, feeding and general animal care activities which offer the therapeutic and other benefits of being in nature.

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### *Training and Employability*

Our partnership with the Prince's Trust continued to grow with the delivering of three '**Get Started in Animal Care**' programmes for **36 vulnerable and at-risk young people aged 16-15 years**. A graduation celebration was held for all the participants, who successfully completed the programme, and who also welcomed friends and family to the Farm to share what they had learned.

As an educational resource that also provides recreational and therapeutic activities, we continued to use the setting of the Farm to host and support a number of training and development opportunities for young people. This included an **apprenticeship** training initiative with KEITS (Keeping Excellence in Training Standards) for cohorts of 10 young people; a hosting two Occupational Therapy **students from London Southbank University** over 12 weeks, supporting two trainees through a new partnership with the Animal Careers Programme and a trainee from MI Skills Development. A one-year **Education Officer internship** was created, funded by the Jack Petchey Foundation, that helped increase our capacity to deliver more activities and develop new partnerships whilst also providing an amazing learning opportunity for our intern. Plans are in hand to make this position a permanent feature of the team.

With increasing youth unemployment coming out of the pandemic, we provided 9 employment placements of 6 months as part of the Government's KickStart scheme. Placements were offered across the Farm in our community gardening, hospitality, maintenance, farmyard, administration and marketing teams.

### **Aim 2: A sustainable riding school for all**

Our **Riding School** remained closed for most of the year with the forced closure during the pandemic giving us the critical time we needed to reflect on how best to make use of our Riding School resource to meet the needs of children and young people experiencing disadvantage.

The Trustees strengthened their governance and oversight with a **new Riding Committee** to replace the Riding Advisory Group. By the end of the year a new business plan was being finalised with a key objective:

to become a leading, urban riding centre in South/East London that uses equine activities and horse riding **to address the wellbeing and social inequalities of children and young people with learning and physical disabilities as well as those experiencing disadvantage.**

In readiness for a new programme of equine and therapeutic activities we secured funding for and purchased 4 horses, reviewed all our policies and risk assessments and progressed collaborative and partnership discussions with housing developers to incorporate VCF satellites within emerging housing estates and with the regional and national Riding for the Disabled (RDA) body to extend our presence and reach.

Recognizing our existing contribution to the sector and our ethos, our Chief Executive was invited to be a new member of the **RDA's Diversity and Inclusion national advisory group**, enabling us to influence practice nationally whilst learning from other approaches across the UK.

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We sustained our **British Horse Society** and **Riding for the Disabled (RDA) approved centre status** and appointed a new Riding Manager part funded by the Peter Harrison Foundation to progress the re-opening of the Riding School for later in 2022. Essential refurbishment works have been completed to the riding arena and stables with further work to be undertaken on improving disabled access and an updated viewing platform for the riding arena.

Recruiting a wider team of Grooms and Yard Supervisors to deliver our programmes and care of our horses has been a struggle, a challenge experienced across riding schools and the equine sector. This resulted in the Manager deciding to leave, but not before we achieved an excellent review and **renewal of our equine licences**. Towards the end of the year we confidently embarked on a new recruitment process for an experienced team with high expectations of appointments being made by Summer 2022.

### Aim 3: A mission driven café

Our aim has always been to create a **sustainable eco-friendly café and event space** that provides employment opportunities for people experiencing disadvantage, and that enhances the community's experience of the environmental benefits of our urban Farm. With the ongoing fallout from the pandemic, business was slow at the beginning of the year. We were pleased to be able to fully open our café by the Autumn and to build on our plans to strengthen its connection with our community garden and create a destination within the Farm that visitors can benefit from.

With a new café supervisor supported by Kickstart workers, we re-organised the café layout, re-stocked our merchandise with branded and eco-friendly products, healthy snacks and Fair Trade coffee, and reviewed our pricing structure to operate more efficiently.

A new menu of in-house, freshly produced buffets for events and room bookings have been **exceptionally well received** and are helping to generate a surplus for the café that will support our activities to enhance visitors' experience to the Farm. We started a separate Instagram account for our Café which has already achieved over 100 followers.

A natural environment is being created within the café with **herbs and plants from the garden and use of fresh vegetables**.

We are continuing to explore ways to create enterprising opportunities to broaden our customer base and collaborations, such as the successful new partnership with **Brixton Brewery** who used hops grown in our garden to create a new VCF beer. We have also been discussing with the local **LBGTQ+** community about a collaborative **arts initiative**, building on the existing artwork display in our café from local artists. By the end of the year, plans were being developed to extend the opening hours of the café to **support the local night-time economy** with a welcoming and sociable bar for locals to meet in a unique and comfortable environment.

The café and adjoining community rooms continue to provide increasing opportunities for different groups and local residents to come together for their social and mental wellbeing. In the coming year we will continue to explore how we respond to the issues of **food poverty and obesity locally**.

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### Aim 4: Strengthening our capacity

#### *Increase our revenue and unrestricted income*

Through the course of the year we built up our partnership working and fundraising efforts in order to build back to our pre-COVID-19 levels of operation and funding. We recruited a new Fundraising Manager, but their departure after a short tenure significantly reduced our capacity with much of the funder relationship and management work reverting to our Chief Executive. We are restarting our search and hope to appoint in the new financial year, although we are aware of the difficulties experienced in finding sufficiently experienced people for fundraising roles in the voluntary and community sector. Despite these challenges, we were able to increase our income, securing much needed funds to take forward our Developing the Farm project and to sustain our operations as **well increasing our unrestricted reserves** to strengthen our resilience.

We have developed the offer within the Café and across the Farm to generate unrestricted income, for example with plans to use the café as an evening bar, increasing opportunities for corporates to make use of our site for team building /planning away days and renewed bookings for using the Farmyard as a film set. As part of **City Farm Day**, we received free coverage with the **BBC London News featuring the Farm** and our educational and young person offer – helping to raise our profile and the opportunity for people to donate.

#### *Build our partnerships*

We rely on the contributions of local people and corporate volunteers who offer their time, energy and expertise with the running of the Farm and our programmes. After a difficult COVID-19 period we were delighted to be able to rebuild existing, and start new corporate partnerships with: Bluebay, JLL, Frank Knight, P.Hick Baringa, IFF Research, ISN Software, Virgin Media, DEFRA, Thomas Reuters, Accenture, Freshfields, Emma Dorinson, CityWire, Baringa, Addison Lee, Citma, and V Pinto – with **275 individuals contributing** to different aspects of the Farm.

The closure of the Farm in the preceding year due to COVID-19 lockdown and isolation led to a number of our pool of 300 volunteers moving on, some to outside London. We began a new rolling programme of recruitment, training and induction and have **83 volunteers with 39 regularly volunteering** their time and benefiting from improved social and mental wellbeing as well as the opportunity to develop essential life and work skills and contribute to supporting the environment.

Our Management team continued to build relationships with our partner schools, community groups and local tenants associations and others that make up the community eco-system in and around Lambeth. We remain a dedicated member and contributor to the neighbouring Vauxhall Pleasure Gardens – a large open space that we make use of for our horse riding activities and school holiday programmes - and the local housing estate (VERGTA) enabling us to **remain focused on the needs of our local community**, particularly the many Black/African Caribbean and Portuguese residents. We aim to extend our partnership working with other youth, community and educational providers in more strategic ways once our educational/environmental hub and eco-garden are completed later in 2022.

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Corporate partners have also supported us in other ways beyond their corporate challenges, in particular, we have a strong working relationship and regular support from the local **Business Improvement District** initiative (**VauxhallOne**), providing pro bono assistance for example with the review of our risk register and systems and in more in-depth ways as a new appointment to our Board of Trustees.

### Plans for the Future Period

In keeping with our strategic plan, we will continue to press ahead with our ambitions to extend our reach and impact, work with our current and past funders, by:

- Developing and delivering new **educational and therapeutic activities** and workshops, making use of our (soon to be transformed) outdoor educational/environmental hub.
- Revamping our **volunteering opportunities** – offering improved support, training and wellbeing activities, that also create a pathway to further training and employment on the Farm, within our Riding School and beyond.
- Implementing a new programme of equine activities and riding lessons in line with our new and ambitious **Riding School** business plan that will offer exciting experiences and opportunities for children and young people with disabilities or facing disadvantage to meet their social inclusion, physical and emotional wellbeing needs.
- We are excited for the future, and with the potential to create **coaching and employability programmes within our Riding School** so we can grow our own riding staff, encourage more young people into the sector or to participate in new ways of developing their employability – giving priority to young people experiencing unemployment and inequalities.
- Extending our reach to different and diverse communities by promoting our Faith's Place night-time experience and new social, healthy living/eating and learning opportunities through our **mission driven café**.
- Increase the number of children and young people we can support and make a difference to by developing our **wellbeing and learning offers** and other afterschool, holiday and in school programmes.
- Continue to bring nature, animals and therapeutic and educational benefits to all ages and communities with different health needs, experiencing inequalities or lack of access to opportunities through our **partnerships to create satellite farms in other neighbourhoods within our catchment area**.

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### **Financial Review**

Funds at the balance sheet date were £401,666 (£303,651 in 2021). Of these funds, £82,139 (£55,246, in 2021) represents restricted funds and £319,527 is unrestricted (£248,405, 2021), an increase of 29% on last year's unrestricted reserves, equivalent to over 4.1 months of expenditure based on FY23 budget. In the year, the Trustees reviewed the criteria of its Reserves Policy to take account of the unprecedented and challenging events brought about by the COVID-19 pandemic.

### **Reserves Policy**

The Trustees aim to maintain a level of unrestricted reserves which ensures that there are adequate funds to meet current and known future liabilities. In order to fulfil our responsibility in securing Vauxhall City Farm's viability beyond the immediate future, and in order to protect the charitable company against serious disruption to its charitable activities, we need to build reliable funds against future uncertainty, such as future pandemics (COVID-19 virus) that we have experienced throughout the financial year, to absorb setbacks, and to take advantage of change and opportunity over the long term.

The reserves held are currently within our target range and the management team expects to maintain the target range through increased on-Farm trading activities and charitable activities. The forecasted shortfall in funds will be covered by funds sourced from Trusts and Foundations.

### **Fundraising**

The COVID-19 pandemic and the lockdown of our Farm affected our ability to generate our income from our usual sources of individual donations from visitors and events. We had to cancel room and party bookings, some of our educational programmes and riding lessons. We quickly re-aligned our efforts with an online Emergency Fund appeal via GoFundMe supported by prime-time TV coverage. Despite the challenges we faced, the generosity of our supporters meant we were able to generate over £400,000.

### **Going Concern**

As part of our strategy planning exercise carried out during the year and the Board and Finance and Audit Committee meetings, the Trustees considered the major risks to which the Farm is exposed and steps were identified to mitigate those risks. With external, pro bono support, the Farm is undergoing a deep dive review of its risk register and processes that will be completed in the following financial year. Trustees continue to recognize the risks posed by the ongoing impact of the COVID-19 virus, in particular, on staff and delivery of our operations and programmes.

Fundraising tracking systems and the successful development of existing and new funder partnerships has enabled us to strengthen our financial recovery from the previous year due to COVID-19 and to support our reserves position.



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For the year ending 31 March 2022

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### Disclosure of Information to the Auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- There is no relevant audit information of which the company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.
- The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on the 6<sup>th</sup> July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).
- This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 2006 relating to small companies with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

This report was approved by the Trustees on 29/09/2022 and signed on its behalf by:

F R Boardman

F Boardman

Trustee

Stuart Peel

Stuart Peel

Trustee

## BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

### Statement of Trustees' Responsibility

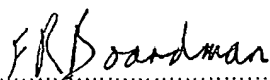
The Trustees (who are also directors of Vauxhall City Farm for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation


The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29/09/2022 and signed on its behalf by:



F Boardman

Trustee



Stuart Peel

Trustee

# **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED**

**For the year ending 31 March 2022**

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## **Opinion**

We have audited the financial statements of Vauxhall (City) Farm Limited (the 'Charity') for the year ended 31 March 2022 set out on pages 22 to 41. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorized for issue.

## **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED (cont.)**

**For the year ending 31 March 2022**

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opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matters prescribed by the companies act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

### **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED (cont.)**

**For the year ending 31 March 2022**

Trustees determine it is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

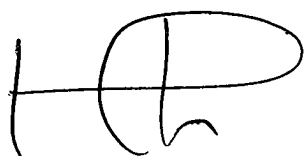
### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Morlai Kargbo (Senior Statutory Auditor)

For and on behalf of Moracle Limited

Statutory Auditor

960 Capability Green

Luton, England

LU1 3PE

United Kingdom

Date: 29 September 2022

# STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

For the year ending 31 March 2022

		Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
INCOME FROM:	Note	£	£	£	£
Donations and legacies	2	213,344	253,725	467,070	568,523
Charitable activities	3	84,494	-	84,494	24,580
Other trading activities	4,5	118,906	-	118,906	(821)
Investments	6	24	-	24	65
Other income		-	-	-	-
<b>TOTAL INCOME</b>		<b>416,768</b>	<b>253,725</b>	<b>670,495</b>	<b>592,347</b>
<b>EXPENDITURE ON:</b>					
Raising funds	4	33,609	-	33,609	6,152
Charitable activities	8	453,502	103,545	557,047	466,584
<b>TOTAL EXPENDITURE</b>	<b>11</b>	<b>487,111</b>	<b>103,545</b>	<b>590,656</b>	<b>472,736</b>
<b>NET INCOME/ (EXPENDITURE) BEFORE TRANSFERS</b>	<b>20</b>	<b>(70,342)</b>	<b>150,180</b>	<b>79,838</b>	<b>119,610</b>
<b>Transfers Between Funds</b>	<b>20</b>	<b>141,452</b>	<b>(141,452)</b>		<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>71,109</b>	<b>8,728</b>	<b>79,837</b>	<b>119,610</b>
<b>RECONCILIATION OF FUNDS:</b>					
Funds brought forward		248,418	73,411	321,829	184,043
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>319,527</b>	<b>82,139</b>	<b>401,666</b>	<b>303,653</b>

All of the charity's activities derive from continuing operations during the above two periods.

The accompanying notes on pages 25 to 41 form part of these financial statements.

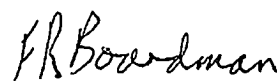
## BALANCE SHEET

For the year ending 31 March 2022

		2022	2021
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	16	83,977	17,788
Intangible Assets	16	3,347	5,579
Capital Work In Progress		54,620	18,176
<b>CURRENT ASSETS</b>			
Stocks	17	23,136	6,305
Debtors	18	38,390	20,272
Cash at bank and in hand	23	276,559	292,309
		338,086	318,886
<b>CREDITORS: amounts falling due within one year</b>	19	(78,364)	(56,776)
<b>NET CURRENT ASSETS</b>		259,721	262,110
<b>NET ASSETS</b>		401,666	303,653
<b>CHARITY FUNDS</b>			
Restricted funds	20	82,139	55,235
Unrestricted funds	20	319,527	248,418
<b>TOTAL FUNDS</b>		401,666	303,653

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Trustees on...29/09/2022..... and signed on their behalf by:



F Boardman  
Trustee



Stuart Peel  
Trustee

## STATEMENT OF CASHFLOW

For the year ending 31 March 2022

	2022	2021
	£	£
<b>Cash flows from operating activities</b>		
Net cash provided by/(used in) operating activities	105,058	166,314
<b>Cash flows from Investing activities:</b>		
Dividends, interest and rents from investments	24	65
Purchase of intangible fixed assets	-	(6,695)
Purchase of tangible fixed assets	(120,832)	(23,497)
<b>Net cash provided by/(used in) investing activities</b>	<b>(120,809)</b>	<b>(30,127)</b>
<b>Change In cash and cash equivalents in the year</b>	<b>(15,750)</b>	<b>136,187</b>
Cash and cash equivalents brought forward	292,309	156,123
<b>Cash and cash equivalents carried forward</b>	<b>276,559</b>	<b>292,309</b>

All of the cash flows are derived from continuing operations during the above two periods



## NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2022

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### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Vauxhall (City) Farm Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 1.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

#### 1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

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### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

### 1.5. Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

### 1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25% straight line
improvements	25% straight line
General farm	25% straight line
equipment Computer	9 years straight line
equipment Riding	
Stables	

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

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### 1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

### 1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### 1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

### 1.12 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 1.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

### 1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### 1.15 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations from individuals	150,674	-	150,674	186,527
Grants	54,058	253,725	307,784	339,096
Corporate donations	8,612	-	8,612	42,900
Marketing	-	-	-	-
Total donations and legacies	213,344	253,725	467,070	568,523
Total 2021	385,774	182,749	568,523	

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

### 3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
School visits, animal outs and sponsorships	53,684	-	53,684	1,596
Allotments and room hire	-	-	-	-
Riding	-	-	-	12,017
Talk tours	-	-	-	-
Livestock sales	4,635	-	4,635	-
Filming	3,990	-	3,990	-
RDA	-	-	-	-
Farmyard trading	22,184	-	22,184	10,967
Other income	-	-	-	-
	84,494	-	84,494	24,580
<b>Total 2021</b>	<b>23,580</b>	<b>1,000</b>	<b>24,580</b>	

### 4. FUNDRAISING INCOME

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Music events	-	-	-	-
	-	-	-	-
<b>Total 2021</b>			-	

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

### 5. TRADING ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Charity trading Income</b>				
Cafe income	118,906		118,906	(821)
Gift shop income	-		-	-
	118,906	-	118,906	(821)
<b>Fundraising trading expenses</b>				
Cafe purchases	98,837		98,837	6,152
	98,837	-	98,837	6,152
Net expenditure from trading activities	20,069	-	290,069	(6,974)

### 6. INVESTMENT INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest receivable	24	-	24	65
<b>Total 2021</b>	65	-	65	

### 7. COSTS OF RAISING FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Costs of raising Funds</b>				
Staff costs	-	-	-	
	-	-	-	
<b>Total 2021</b>				

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

### 8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	2021 £
Youth and Education	155,159	35,426	190,586	153,416
Sport and Recreation	202,271	46,183	248,454	199,999
Health and Wellbeing	96,072	21,936	118,008	94,993
	453,502	103,545	557,047	448,408
<b>Total 2021</b>	255,899	192,509	448,408	

### 9. DIRECT COSTS

	Youth and Education £	Sport and Recreation £	Health and Wellbeing £	Total 2022 £	Total 2021 £
Staff Training & Recruitment	4,300	5,605	2,662	12,567	1,620
Travel and subsistence	78	102	48	228	897
Programme equipment and materials costs	6,262	8,164	3,877	18,303	18,802
Printing, postage and stationery	959	1,250	594	2,803	3,314
Licenses and permits	1,288	1,679	797	3,764	330
Animal welfare costs	7,698	10,036	4,767	22,501	24,017
Livestock transport costs	641	835	397	1,873	719
Repairs and maintenance	2,821	3,678	1,747	8,245	7,403
Health and safety	1,710	2,230	1,059	4,999	6,477
Sessional workers	16,842	21,956	10,428	49,226	26,508
Wages and salaries	54,773	71,404	33,915	160,092	98,112
Pension cost	596	777	369	1,741	2,456
<b>Total 2022</b>	97,968	127,715	60,660	286,343	190,654
<b>Total 2021</b>	65,230	85,035	40,389	190,654	

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

10. SUPPORT COSTS					
	Youth and Education £	Sport and Recreation £	Health and Wellbeing £	Total 2022 £	Total 2021 £
Premises	6,050	7,887	3,746	17,682	15,920
Adverting & Marketing	1,291	1,682	799	3,772	18,095
Vehicle Expenses	1,599	2,085	990	4,675	8,558
Communications and IT	1,620	2,112	1,003	4,735	5,017
Legal and Professional	3,478	4,535	2,154	10,167	59,151
Finance costs	1,784	2,326	1,105	5,215	2,323
Other costs	2,069	2,697	1,281	6,047	12,209
Auditor's remuneration	1,711	2,230	1,059	5,000	5,000
Insurance	7,616	9,929	4,716	22,261	22,035
Wages and salaries	57,491	74,948	35,598	168,037	91,680
Pension cost	919	1,198	569	2,685	753
Amortisation	764	995	473	2,232	1,116
Depreciation	6,226	8,116	3,855	18,197	15,899
<b>Total 2022</b>	<b>92,618</b>	<b>120,739</b>	<b>57,347</b>	<b>270,704</b>	<b>257,754</b>
<b>Total 2021</b>	<b>88,187</b>	<b>114,963</b>	<b>54,604</b>	<b>257,754</b>	

## 11. ANALYSIS OF EXPENDITURE - BY EXPENDITURE TYPE

	Staff costs 2022 £	Depreciation & Amortisation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Expenditure on fundraising trading	-		33,609	33,609	6,152
<b>Costs of raising funds</b>	<b>-</b>	<b>-</b>	<b>33,609</b>	<b>33,609</b>	<b>6,152</b>
Youth and Education	90,752	7,569	92,265	190,586	153,416
Sport and Recreation	112,899	10,017	125,538	248,454	199,999
Health and Wellbeing	56,192	4,675	57,140	118,008	94,993
<b>Charitable activities</b>	<b>259,844</b>	<b>22,261</b>	<b>274,943</b>	<b>557,047</b>	<b>448,408</b>
<b>Total 2022</b>	<b>259,844</b>	<b>22,261</b>	<b>308,551</b>	<b>590,656</b>	<b>454,561</b>
<b>Total 2021</b>	<b>214,099</b>	<b>17,015</b>	<b>223,447</b>	<b>454,561</b>	



## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

### 12. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total 2022 £	Total 2021 £
Youth and Education	97,968	92,618	190,586	138,467
Sport and Recreation	127,715	120,739	248,454	180,510
Health and Wellbeing	60,660	57,347	118,008	85,737
<b>Total 2022</b>	<b>286,343</b>	<b>270,704</b>	<b>557,047</b>	<b>404,714</b>
<b>Total 2021</b>	<b>260,705</b>	<b>144,009</b>	<b>404,714</b>	

### 13. NET INCOME/EXPENDITURE

	2022 £	2021 £
Depreciation of tangible fixed assets: - owned by the charity	18,197	15,899
Amortisation of Intangible Assets	2,232	1,116
Auditor's remuneration - Audit	5,000	5,000
Auditor's remuneration - other services	-	14,850

During the year, no Trustees received any remuneration (2021 - £NIL)

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

### 14. AUDITORS REMUNERATION

	2022 £	2021 £
Fees payable to the Charity's auditor and its associates for the audit of the Charity's annual accounts	5,000	5,000
Fees payable to the Charity's auditor and its associates in respect of: All other non-audit services not included above		15,850

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

### 15. STAFF COSTS

	2022	2021
	£	£
Wages and salaries (incl Ers NIC)	301,108	175,543
Other pension costs	4,427	3,208
Social Security Costs	27,020	14,248
<b>Totals</b>	<b>332,555</b>	<b>193,000</b>

Average number of persons employed by the Charity during the year:

	2022	2021
	No.	No.
General duties	18	4
Office and administration	4	4
	<b>22</b>	<b>8</b>

	2022	2021
	£	£
No employee received remuneration amounting to more than £60,000 in either year.		
The total amount of employee benefits		
Key management personnel employee benefits	130,580	75,035

### 16. TANGIBLE FIXED ASSETS

	Temporary office building	Leasehold improvements	General farm equipment	Computer equipment	Riding Stables	Furnitur & Fixtures	Capital Work in Progress	Total
	£	£	£	£	£	£	£	£
<b>Cost:</b>								
At 1 April 2021	40,000	242,398	115,835	18,674	47,610	5,182	18,176	487,875
Additions	-	8,670	2,950	3,004	68,025	1,739	81,885	166,272
Disposals/(Transfers)	-	-	-	-	-	-	(45,442)	(45,442)
At 31 March 2022	40,000	251,068	118,785	21,678	115,635	6,921	54,620	608,706
<b>Depreciation:</b>								
At 1 April 2021	40,000	242,398	112,326	14,868	42,320	-	-	451,912
Charge for the year	-	181	3,743	1,693	10,834	1,746	-	18,197
At 31 March 2022	40,000	242,579	116,069	16,561	53,154	1,746	-	470,109
NBV At 31 March 2022	-	8,489	2,716	5,117	62,480	5,175	54,620	138,598
At 1 April 2021	-	-	3,509	3,806	5,290	5,181	18,176	35,965

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

16.1. INTANGIBLE ASSETS						
	01/04/21 Cost	01/04/21 Acc Amortisation	01/04/21 NBV	FY22 Amortisation	31/03/22 Accum Amortisation	31/03/22 NBV
Website Design	6,695	(1,116)	5,579	(2,232)	(3,348)	3,348

### 16.2 CAPITAL WORK IN PROGRESS

Funder	Project	Supplier	Total
Kusuma	Garden Project	Various	47,061
Grow Back Greener GLA	Garden Project	Andrew Parker Landscape Management	4,309
CLS Holdings	Duck Pond	Andrew Parker Landscape Management	3,250
Grand Total			54,620

### 17. STOCKS

	2022	2021
	£	£
Finished goods and goods for resale	23,136	6,305

### 18. DEBTORS

	2022	2021
	£	£
Trade debtors	6,635	1,556
Prepayments and accrued income	26,407	13,706
VAT Refund Due	5,348	5,009
	38,390	20,271

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

### 19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	46,804	17,351
Other taxation and social security	13,938	8,767
Accruals and deferred income	17,623	30,659
	<u>78,364</u>	<u>56,777</u>

### 20. STATEMENT OF FUNDS

#### STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Designated funds</b>					
Designated - fixed assets fund	91,677			143,924	235,601
<b>Total Designated funds</b>	<b>91,677</b>		-	<b>143,924</b>	<b>143,924</b>
<b>UNRESTRICTED FUNDS</b>					
General fund	156,740	416,768	(467,111)	(2,473)	83,925
<b>Total General funds</b>	<b>156,740</b>	<b>416,768</b>	<b>(467,111)</b>	<b>(2,473)</b>	<b>83,925</b>
<b>Total Unrestricted funds</b>	<b>248,418</b>	<b>416,768</b>	<b>(487,111)</b>	<b>141,481</b>	<b>315,527</b>

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>RESTRICTED FUNDS</b>					
Fixed Asset Fund	6,876				6,876
The William Dean Trust		1,000	-		1,000
Finnis Scott		2,500	-		2,500
Sir Walters/Educational charities		3,000	(3,000)		-
Bruce Wake Charity		3,000	(1,500)		1,500
Elizabeth Dendy		3,000	-		3,000
Nineveh Trust for Education		8,000	(8,000)		-
Walcott Foundation		10,000	-		10,000
British Equestrian Federation		10,000	(10,000)		-
Peter Harrison Foundation		15,000	(9,206)		5,794
Marina Foundation-Education		15,000	(14,495)		505
Jack Petchey Foundation-Education		20,819	(19,693)		1,127
Lambeth Kick Start		37,434	(37,434)		-
Sir Walter St John SWSJ		2,500	-		2,500
True Colours Trust		5,000			5,000
Ann Duchess of Westminster Fund		5,000			5,000
John Lewis		2,000	(217)	(1,783)	-
				769	-
London Community Response	769				-
				334	-
National Lottery Community Fund	334				-
				(670)	2,530
Community Garden project	3,200				-
				912	-
City Bridge Fund	912				-
Grow Back Greener (GLA)	-	20,000		(4,309)	15,691
					189
CAF Resilience Fund	189				1,400
					1,400
Mayor's Fund For London	1,400				1,000
					1,000
The Mayor and Burgesses of Lambeth	1,000				0
Kusuma Trust	0	46,742		(46,742)	0
Loriners	-	5,000			5,000
					759
Education Hub	759				-
		18,176		(45,442)	8,558
Riding School	35,824			(8,000)	-
					-
Lambeth Council	8,000				1,750
CLS		5,000		(3,250)	-
Grange Farm Centre		8,000		(8,000)	460
Caring as One Foundation		10,730		(10,270)	-
The Sir Peter O'Sullivan Charitable Trust		15,000		15,000	-
<b>Total restricted funds</b>	<b>55,235</b>	<b>271,901</b>	<b>- 103,545</b>	<b>- 141,452</b>	<b>82,139</b>

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March

### 20. STATEMENT OF FUNDS (continued)

#### STATEMENT OF FUNDS – PRIOR YEAR

PRIOR YEAR	Balance at 1 April 2020	Income	Expenditure	Transfers in/out	Balance at 31 March 2021
<b>Designated funds</b>					
Designated Fund	91,677	-	-	-	91,677
<b>General funds</b>					
General funds	10,195	408,597	(262,051)	-	156,741
Total Unrestricted funds	101,872	408,597	(262,051)	-	248,418
<b>Restricted funds</b>					
Fixed Asset Fund	6,876	-	-	-	6,876
Social Enterprise Support Fund	-	30,000	(30,000)	-	-
London Community Response	-	10,852	(11,620)	-	(768)
National Lottery Community Fund	-	9,832	(10,167)	-	(334)
Community Garden project	5,000	-	(1,800)	-	3,200
Sport England	-	2,500	(2,500)	-	-
City Bridge Fund	-	4,149	(5,061)	-	(912)
CAF Resilience Fund	-	67,017	(66,828)	-	189
Mayor Fund For England	-	1,400	-	-	1,400
The Mayor and Burgesses of Lambeth	-	1,000	-	-	1,000
Capacity building project	20,918	-	(20,918)	-	-
Developing the Farm	6,000	-	(6,000)	-	-
Education Hub	28,377	10,000	(37,618)	-	759
Lambeth- Soft Landscaping	-	8,000	-	-	8,000
Riding School	15,000	39,000	(18,176)	-	35,824
	82,171	183,751	(210,687)	-	55,234
Total of funds	184,043	592,348	(472,738)	-	303,653
<b>SUMMARY OF FUNDS</b>	<b>Brought forward £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers between funds £</b>	<b>Carried forward £</b>
General funds	248,418	416,768	(487,111)	141,452	319,527
Restricted funds	55,235	271,901	(103,545)	(141,452)	82,139
<b>TOTAL OF FUNDS</b>	<b>303,652</b>	<b>688,670</b>	<b>(590,656) -</b>	<b>0</b>	<b>401,665</b>

#### Purpose of Restricted Funds

The Riding Project Fund provides "riding for the disabled" and also riding lessons for local school children.

The Fixed Asset Fund represents expenditure from restricted funds on various capital items. Depreciation on these assets are charged against the fund.

The Youth and Education Fund provides tailored activities for various target groups such as local children, young people and young disabled people, together with curriculum-based education programmes for schools and community groups in and around London.

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

### For the year ending 31 March

The Elaine Salter Fund is a memorial fund used to maintain the young person's encouragement award.

The Development Fund provides costs relating to the development and upkeep of the new main building, offices, classrooms and facilities. It also contributes to targeted expenditure to support and enhance the long-term viability, stability and quality of the services that the charity delivers.

#### Purpose of Designated Funds

The designated fund is an amount earmarked by the Charity to ensure that the Charity can meet its ongoing wages and other commitments.

### 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	27,192	111,405	138,598
Intangible Assets	3,347	-	3,347
Current assets	367,352	(29,267)	338,086
Creditors due within one year	(78,364)	-	(78,364)
	<u>319,527</u>	<u>82,139</u>	<u>401,665</u>
PRIOR YEAR	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	35,965	35,965
Intangible Assets	5,579	-	5,579
Current assets	299,616	19,269	318,885
Creditors due within one year	(56,777)	-	(56,777)
	<u>101,871</u>	<u>55,234</u>	<u>303,650</u>

## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March

### 22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net expenditure for the year (as per Statement of Financial Activities)	98,014	119,610
<b>Adjustment for:</b>		
Depreciation charges	20,434	17,015
Dividends, interest and rents from investments	(24)	(65)
Decrease/(increase) in stocks	(16,831)	11,786
Decrease/(increase) in debtors	(18,118)	(7,958)
Increase/(decrease) in creditors	21,588	25,927
Assets acquired as gifts in kind	-	-
<b>Net cash provided by/(used in) operating activities</b>	<b>105,058</b>	<b>166,314</b>

### 23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash in hand and in the Bank	276,559	292,309
<b>Total</b>	<b>279,559</b>	<b>292,309</b>

### 24. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,208 (2020: £3,396). At the balance sheet date, £nil (2019: £nil) was payable to the fund and is included in creditors.



## NOTES TO THE FINANCIAL STATEMENTS (Cont.)

**For the year ending 31 March 2022**

### 25. OPERATING LEASE COMMITMENTS

At 31 March 2022 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
<b>Amounts payable:</b>		
Within 1 year	8212	7,500
Between 1 and 5 years After		4,896
After more than 5 years	-	
<b>Total</b>	<b>4,896</b>	<b>9,027</b>

### 26. RELATED PARTY TRANSACTIONS

During the year, £15,000 (2021: £20,000) was received as a donation from Faith Boardman, chairman and trustee of the charity.

During the year, fire and intruder alarm services amounting to £2,000 (2021: £nil) was obtained from West London Security (WLS). WLS is owned and operated by Jeremy Ewen, husband of Alison Ewen, who is a trustee of the charity. Consideration paid for the services was on an arm's length basis.

No amount (2021: £nil) was outstanding at the year end.