

VAUXHALL (CITY) FARM LTD

England & Wales · Charity number 281512

Details

Other names VAUXHALL CITY FARM

Status Registered

Legal form Charitable company

Company number [01524041](#)

Registered 1981-01-05

Register [View on the Charity Commission register](#)

Contact

Address Vauxhall City Farm
165 Tyers Street
London
SE11 5HS

Phone 02075824204

Email info@vauxhallcityfarm.org

Website www.vauxhallcityfarm.org

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS AND PERSONS EMPLOYED AND PERSON EMPLOYED IN THE AREA OF BENEFIT THROUGH EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OF LIFE FOR THE SAID INHABITANTS. (B) TO ADVANCE THE EDUCATION OF THE BENEFICIARIES IN AGRICULTURE, HORTICULTURE, HOME-CRAFTS, AND RELATED SUBJECTS AND IN PRINCIPLES OF SELF-DISCIPLINE AND GOOD CITIZENSHIP. (C) TO PROMOTE AMONG THE BENEFICIARIES HUMANITY AND MORALITY BY EDUCATING THEM IN CARE AND CONSIDERATION FOR ALL ANIMALS. (D) TO PROVIDE EDUCATION AND TRAINING FOR THE BENEFICIARIES WHO HAVE NEED OF SUCH FACILITIES. (E) TO RELIEVE PHYSICALLY OR MENTALLY HANDICAPPED OR DISABLED OR DEPRIVED BENEFICIARIES BY PROVIDING REMEDIAL RECREATIONAL OR THERAPEUTIC ACTIVITIES.

Activities: Education, Youth Work, Riding, Animal Care, RDA, Horticulture

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** PARLIAMENTRY CONSTITUENCY OF LAMBETH VAUXHALL
- City Of Westminster
- Hammersmith And Fulham
- Kensington And Chelsea
- Lambeth
- Southwark
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£712,988	£791,484	£492,834	20
2024-03-31	£735,513	£703,171	£571,329	15
2023-03-31	£799,248	£661,924	£538,989	19
2022-03-31	£670,495	£590,656	£401,666	22
2021-03-31	£593,168	£472,736	£303,653	8

Trustees

Name	Role	Appointed
Glen Walker	Chair	2020-05-27
Amilia Mary Rappak		2020-05-27
Aseem Sheikh		2022-08-01
Isla Wrathmell		2023-09-28
Sean Ellis		2021-11-24

VAUXHALL (CITY) FARM LTD

England & Wales - Charity number 281512

Accounts



VAUXHALL (CITY) FARM LIMITED
(company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2025

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LEGAL INFORMATION

For the year ending 31 March 2025

Board of Trustees

Alison Ewen (resigned 1 September 2024)
Stuart Peel (Treasurer)
Amilia Rappak, (Company Secretary)
Nigel Hood (resigned 24 June 2024)
Alison Mohammed (resigned 1 September 2024)
Andrew Sheils (resigned 1 September 2024)
Aseem Sheikh
Glen Walker (Chair)
Nigel Campbell (resigned 30 November 2024)
Sean Ellis
Isla Wrathmell

Chief Executive Officer

Monica Tyler (resigned 20 September 2024)

Company Registration number

1524041

Charity Registration number

281512

Registered Office

165 Tyers Street
London SE11 5HS

Bankers

NatWest Bank
504 Brixton Road
London SW9 8EN

The Charity Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

TRUSTEES' ANNUAL REPORT

Foreword from Chair

I am pleased to present the Vauxhall City Farm Trustees' Annual Report for the year ending 31 March 2025. This year has been one of celebration, community engagement, and resilience for the Farm. We welcomed thousands of visitors through a vibrant programme of events, from Black History Month and Pride celebrations to seasonal festivities like our Spring Fair, Halloween and a festive Winter Wonderland. These gatherings brought our diverse community together and reaffirmed the Farm's place as a cherished oasis in the heart of the city.

Throughout the year, our dedicated staff and volunteers demonstrated extraordinary commitment. Their hard work and passion enabled us to expand our educational and environmental programmes, making a positive impact on children and adults alike. We are deeply grateful to our staff, volunteers, generous funders, and supportive partners - their collective contributions have been instrumental to our success.

Financially, the Farm remains on a stable footing. In a challenging funding landscape, we strengthened our resilience by seeking to diversify our income streams and lower our operating costs. This prudent approach ensures we can navigate uncertainties and continue providing free access to nature and learning. The Board also oversaw important leadership changes during the year. We thank our departing leaders for their invaluable service, and we are confident that new leadership will bring fresh perspectives to guide the Farm's next chapter while ensuring continuity of our mission.

Looking ahead, we remain ambitious and forward-looking. In the coming year we will refine our strategic plan, enhance our events and outreach, and deepen partnerships to further increase our impact. With a clear vision and the continued support of our community, Vauxhall City Farm is poised to thrive.

On behalf of the Board of Trustees, thank you for your unwavering support, we look forward to another year of growth and impact at the Farm.

Glen Walker

Glen Walker
Chair, Board of Trustees

Our Vision

Vauxhall City Farm's vision is to create a City Farm where people from all communities are empowered to experience nature in ways that enhance their health, well-being and life chances. This vision reflects a deep commitment to inclusion, community empowerment and the belief that access to green space and animal interaction should be available to all, regardless of background, ability or circumstance.

By offering hands-on opportunities to engage with animals, gardens and nature in the heart of London, the Farm aims to foster personal growth, support mental and physical well-being, and strengthen social cohesion. Its long-term goal is to be a place where people of all ages can learn, heal, and connect - promoting sustainability, confidence and community in equal measure.

Our Mission

Vauxhall City Farm's **mission** is to harness the setting of its urban Farm to deliver educational, recreational and therapeutic programs that benefit the community. In practice, this mission focuses on several key objectives:

- **Empowering Individuals:** Support disadvantaged and disabled people in boosting their confidence and aspirations. This includes providing opportunities that help develop personal and social, life and practical skills (especially for those who have had limited access to such experiences).
- **Promoting Well-Being:** Enhance emotional, mental, social, and physical well-being through Farm-based activities and interactions. The Farm's programs are designed to contribute positively to the overall health and happiness of participants.
- **Environmental Stewardship:** Develop environmental awareness and encourage action. Vauxhall City Farm educates visitors and program participants about nature and sustainability, fostering a sense of responsibility towards the environment.
- **Community Cohesion:** Strengthen community bonds by providing a welcoming space where people from all backgrounds can come together. The Farm actively works to be an inclusive hub that brings diverse groups of the local community into contact and cooperation.
- **Enjoyment and Learning:** Create enjoyment for the public through engaging animal encounters and Farm experiences. By offering free entry (donation-based) and interactive activities, the Farm ensures visitors have fun while learning, thereby inspiring continued community involvement.

Core Values

Guiding the Farm's work is a set of **core values** that define its principles and culture:

- **Respect:** Valuing and nurturing the contributions of all beings and stakeholders at the Farm - from the animals and the environment to staff, volunteers, partners and beneficiaries. Every individual and animal is treated with care and appreciation.
- **Collaboration:** Emphasising teamwork, partnership and co-production as essential for sustainable change. The Farm believes that working together with the community, consulting others and forming partnerships leads to greater impact.
- **Transformation:** Inspiring positive change to achieve meaningful social, environmental and well-being outcomes. Vauxhall City Farm strives to transform lives and communities, using its programs to create powerful improvements in people's prospects and health.
- **Creativity:** Taking an innovative and resourceful approach to all initiatives. The team is committed to continually learning and finding creative solutions, ensuring the Farm's activities remain engaging and effective.
- **Inclusivity:** Championing diversity and ensuring that different viewpoints are heard and valued. The Farm works hard to maintain an environment where everyone feels welcome and equal, reflecting its community-focused ethos.
- **Professionalism:** Operating as a responsible and efficient organisation with sound management and governance practices. Even as a community charity, Vauxhall City upholds high standards of professionalism and accountability in its operations.

Trustees' annual report

The Trustees, who serve both as Directors of the charity under the Companies Act and as Trustees under charity law, present their annual report and financial statements for Vauxhall (City) Limited ("the Farm") for the year ended 31 March 2025. The Trustees confirm that the report and financial statements have been prepared in full accordance with the requirements of the Charities Act 2011, the Companies Act 2006, the Farm's Articles of Association, and the Statement of Recommended Practice for charities (SORP), as applied to organisations reporting under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure and Governance

Vauxhall City Farm is a registered charity (no. 281512) and a company limited by guarantee (no. 01524041). It was incorporated on 23 October 1980 and registered as a charity on 5 January 1981. In the event of the company being wound up, each member under 18 years old would be liable to contribute up to 50 pence, and each adult member up to one pound, as defined in the Farm's governing documents.

The charity is overseen by a Board of Trustees (who also serve as Directors of the Company) acting as the Management Committee. Together with the Chief Executive Officer (CEO), the Trustees present annual reports on the Farm's finances, services, and strategic objectives to the membership at the Annual General Meeting (AGM). At each AGM, members of the Farm elect or confirm the appointment of Trustees for the forthcoming year, in line with the Farm's Memorandum and Articles of Association.

The Management Committee convenes at least four times during the year (a decrease from five). Each board meeting focuses on maximising the use of the Farm's facilities for public benefit and provides oversight of strategy, financial performance, compliance and sustainability. In addition, the Board draws on external specialist advice when needed, for example, veterinary and health and safety experts, and can enlist experienced volunteers for support in specific areas. Previously, this included a dedicated Riding Committee that advised on the Riding School's operations; however, with the temporary closure of the Riding School for in March 2024, the Riding Committee concluded its work during the year.

Day-to-day responsibility for running the Farm is delegated to the Chief Executive (CEO), who ensures that the charity delivers on its stated aims and objectives. In collaboration with the Chief Executive Officer, the Management Committee establishes and regularly reviews all relevant key policies and procedures required for the Farm's operations. These policies are made available to Trustees (often online) for their reference and to support effective governance.

Under the Farm's Articles, Trustees are elected for one-year terms and must be re-elected annually at the AGM. As part of the governance review, conducted by an accredited NCVO supplier, the Board evaluated the range of skills and experience it needs, considering both turnover and future plans. When recruiting new Trustees, positions are advertised openly, and candidates undergo a robust selection process, including interview and assessment by existing Trustees, relevant vetting, before being co-opted to the Management Committee prior to formal election by the members. All new Trustees receive a comprehensive induction covering their responsibilities, the charity's governing documents, its financial status, and other key aspects of the Farm's operations, to ensure they are well-prepared to contribute to the governance of the charity.

Throughout the 2024–25 reporting period, Vauxhall City Farm undertook and implemented a series of governance enhancements as part of a comprehensive governance review. These changes were aimed at ensuring the Farm remains well-positioned to meet evolving regulatory expectations and to strengthen leadership continuity.

A significant transition occurred at the Annual General Meeting in May 2024, when the long-serving Chair of the Board concluded her tenure after reaching the end of her term. In recognition of her service, the Board expressed deep gratitude for her leadership and longstanding contribution to the development and resilience of the Farm. Existing Trustee Glen Walker, who brought a blend of professional expertise and organisational knowledge, was duly elected as the new Chair. His appointment signals a commitment to continuity while also embracing new strategic perspectives.

In addition to the Chair transition, several other Trustees reached the end of their respective terms during the year and accordingly stepped down from their roles. The Board extends sincere thanks to all outgoing Trustees for their service, dedication, and active involvement in supporting the Farm’s mission. Their stewardship and input during their terms have played a vital role in sustaining the charity through operational challenges and development opportunities.

These governance changes form part of a broader effort to refresh board composition, ensure skills alignment with strategic priorities, and uphold the principles of accountability, transparency, and good governance. Trustee recruitment and succession planning continue to be embedded into the Farm’s governance approach, with a view to attracting individuals with diverse skills and experience capable of advancing the Farm’s charitable objectives.

To further enhance financial oversight, the Board commenced a recruitment process in early 2025 to appoint a new Treasurer, aiming to ensure a seamless transition and sustained financial expertise. Although this initial recruitment round did not result in a successful appointment, the incumbent Treasurer generously agreed to continue in post to maintain stability and support the Board through this interim period. A renewed recruitment effort is planned to identify a suitably qualified successor. This approach demonstrates the charity’s ongoing commitment to strong governance, proactive succession planning, and adherence to best practice in Board leadership.

Newly appointed members of the Management Committee receive a structured and comprehensive induction designed to ensure they are well-prepared to undertake their governance responsibilities from the outset. This induction introduces Trustees to the Farm’s mission, aims, and objectives, provides an overview of its organisational structure, and familiarises them with key policies and the statutory duties of charity Trustees. Where helpful, additional training or development opportunities are offered, enabling Trustees to build confidence in specialist areas such as safeguarding, finance, or risk management. Trustees are also encouraged to take part in volunteering and fundraising activities, helping them develop a practical understanding of the Farm’s operations, the risks it manages, and the impact of its work on the community.

To support shared strategic thinking, one board meeting per year, brings together the Management Committee and relevant staff to explore major strategic priorities, emerging risks, and longer-term opportunities in greater depth. Trustees are expected to maintain an active awareness of the Farm’s activities throughout the year, with many regularly attending events, engaging with volunteers, or helping during busy periods on-site. This involvement strengthens their insight into the operational context in which decisions are made, increases their visibility to staff and volunteers and so supports more informed governance.

This structured approach ensures that new Trustees are equipped with the knowledge, context, and tools they need to contribute effectively, uphold the charity's values, and support the continued success and resilience of Vauxhall City Farm.

The Team

Like many small inner-city charities, we continue to face a range of workforce challenges. Recruiting and retaining skilled staff remains difficult in a highly competitive London job market, particularly given the financial constraints that limit our ability to match salaries offered by larger organisations. The ongoing cost-of-living pressures add further strain, affecting both staff wellbeing and recruitment pipelines. These challenges require sustained focus, creative approaches to supporting our team, and careful resource management to ensure we continue to deliver high-quality services for our community. Despite these pressures, our staff have remained committed, adaptable, and deeply motivated by the Farm's mission.

During the year, we also prepared for a significant leadership change. After more than five successful years as Chief Executive of Vauxhall City Farm, Monica Tyler announced her decision to step down to pursue new opportunities. Under Monica's leadership, the Farm grew into a vibrant destination for visitors of all ages, with expanded education programmes, strengthened community partnerships, and a renewed focus on wellbeing. Her dedication and vision helped bring the wonder of the Farm to diverse communities, creating lasting memories and meaningful impact.

Volunteers continue to be at the heart of Vauxhall City Farm, playing an essential role in the delivery of our services, animal care, educational programmes and community activities. Their dedication, energy and goodwill significantly extend the reach and impact of our small team, enabling us to provide a welcoming and vibrant space for visitors throughout the year. From supporting daily Farm operations to assisting at events and contributing specialist skills, our volunteers bring a depth of commitment that strengthens every aspect of our work. This year, we were proud to celebrate numerous volunteer achievements, recognising both long-standing contributors and new volunteers who have quickly become integral to our community.

The Board offers its sincere thanks to everyone who donates their time and talents to the Farm, their contribution not only sustains our daily operations but also reflects the spirit of generosity and community that lies at the heart of our mission.

Charitable Objectives

Vauxhall City Farm occupies a site in the heart of central London, a green oasis born from a wartime-bombed, derelict plot cleared by local residents to grow food during difficult times. Founded as Jubilee City Farm in 1977, the Farm's origins lie in community initiative and a shared desire to create access to nature in an inner-city environment.

Over time, the Farm has grown significantly, yet remains rooted in the original spirit of community action and volunteer support. Volunteers and donations continue to play an essential role in sustaining its work.

The charitable objectives of Vauxhall City Farm are oriented around the following commitments:

- To provide educational, recreational and therapeutic programmes using the unique setting of an urban Farm, giving visitors an opportunity to encounter nature, animals, gardening, and rural experiences within the city.
- To foster personal, social and practical skills among children, young people and adults, particularly those from disadvantaged backgrounds. Through hands-on engagement with animals, gardening, workshops, and community-oriented activities, the Farm offers pathways to improved confidence, well-being, environmental awareness and life skills.
- To promote physical, mental and emotional health and wellbeing by offering a calm, green, open space, a haven of tranquillity and activity, accessible to people of all ages, backgrounds, and abilities.
- To strengthen community cohesion across diverse populations. The Farm welcomes visitors from many different social, economic, ethnic and cultural backgrounds, providing a shared space for connection, education, recreation, and community building.
- To support environmental awareness and stewardship by maintaining an urban green space, promoting horticulture and animal care, and educating visitors and community members about sustainability, farming, and the natural world in a London context.

By offering free entry (with a suggested donation) and subsidised services, the Farm ensures that these benefits remain accessible to a broad public, especially those who might otherwise have limited access to green space or outdoor activities.

Through these aims, Vauxhall City Farm continues to function as a vibrant, inclusive community project, a green refuge, an educational resource, and a source of joy and learning for people across inner-London and beyond.

Public Benefit

The Trustees confirm that all of the Farm's activities are carried out to further the charity's purposes for the public benefit, and that they have discharged their duty under the relevant legislation to act in line with the guidance issued by the regulator.

The Farm regularly seeks feedback from visitors, volunteers, service users, partner organisations and local stakeholders to inform and adapt its programme of activities, ensuring responsiveness to community needs and aspirations.

The beneficiaries of the Farm include children, families, young people, adults, many from economically or socially disadvantaged backgrounds, as well as individuals of diverse ethnicity, housing status, age, health and ability. The Farm's inclusive approach supports social mobility, mental and physical health, learning, and community cohesion for a broad cross-section of the population.

By providing free or subsidised access, including free entry to the Farm, and offering affordable or grant-supported educational, therapeutic, and recreational services, the Farm reduces barriers to participation and ensures that financial hardship does not prevent individuals from engaging with nature or their community. This commitment to accessibility is a core part of the Farm's public benefit.

In addition, the Farm's partnerships with local businesses, supporters, grant-making bodies, and corporate donors significantly extend its reach and impact. These collaborations enhance long-term sustainability, enable innovation in programming and help ensure resilience during periods of financial uncertainty.

Operating in a densely built and economically mixed area of central London with limited green space, Vauxhall City Farm continues to deliver unique and meaningful opportunities that serve the public interest. Its work promotes wellbeing, inclusion, education, social cohesion and environmental awareness in ways that few other urban organisations can match.

What we achieved in 2024/25

The past year has been one of reflection, consolidation, and forward planning. It marked a period of transition during which the team demonstrated exceptional resilience and unity. Undertaking a thorough review of the Farm's core values and laying the foundation for a revised business plan and a renewed income generation strategy, designed to secure the charity's long-term sustainability.

The Farm remained a vibrant and active space, hosting a diverse programme of on- and off-site events that engaged a broad cross-section of the community. Thanks to the renewed focus and energy brought by the restructured Events Team, participation in these one-off events rose significantly, reflecting growing public interest and reaffirming the Farm's place as a valued local destination.

Fundraising continues to pose a challenge in a difficult funding landscape, particularly in maintaining a stable base of unrestricted income. In response, the Board has introduced new reserve targets aimed at strengthening financial resilience and ensuring that the organisation is better equipped to navigate future uncertainties. These financial safeguards form part of a wider strategic shift towards more sustainable operations, without compromising the accessibility and community focus that define the Farm's mission.

As Trustees, we remain firmly committed, alongside our dedicated staff and volunteer teams, to delivering the Farm's charitable aims. In this report, we provide an overview of the progress made during the year across each of our strategic objectives, highlighting both achievements and areas for future development.

Objective one – A diverse and vibrant Farm of excellence

We continued to welcome significant numbers of visitors to the Farm - over 60,000 who benefited from the free environmental and educational resources The Farm offers as well as its therapeutic benefits. In addition to community members. We remain open to the public and free to enter, from Tuesday to Sunday each week, we welcome corporate volunteers throughout the working week and are open for venue hire and private events 7 days a week.

Community and ecological gardens

Our Community Gardener and enthusiastic team of volunteers and community groups have continued to develop our community garden into a much loved and needed environmental and therapeutic oasis, creating a good foundation for delivery of our increased educational and environmental workshops and programmes. Our ecology garden is a registered SINC (Site of Importance for Nature Conservation) and continues to be a valuable addition to the

facilities and activities offered through our educational work. During the year we offered new and regular workshops and activities many of which were oversubscribed.

These included:

- Meet the Animals
- Land to Lunchbox
- Habitats and Minibeasts
- Open Gardening Club and food growing drop-in sessions
- Thrive and Bloom
- SEN Gardening
- Camp Green Horizons (empowering young people through climate action)
- Afterschool clubs and school holiday programmes
- Employability Programmes for young adults
- Young Farmers Club (for 8–14-year-olds)
- Farmer for a Day
- Food growing and sustainability

Educational and wellbeing programmes

Educational workshops exceeded previous years in numbers and attendance, due largely to a focus on recruitment, repeat bookings and diverse learning subjects. We increased participant engagement through stronger local partnerships and increased marketing efforts. We provided greater diversity within programmes with a specific focus on combatting poverty and enhancing garden education and wellbeing initiatives.

We continued to deliver our successful environmental programme – City Sprouts – running over 6 weeks to support the wellbeing of secondary school aged students and supported by Sir Walter St John Charity and our Camp Green Horizons’ project (empowering young people through climate action) both of which demonstrated positive outcomes with participants adopting sustainable behaviours in their daily lives and increasing their knowledge of sustainability and climate change.

We continued to grow the reach of our after-school provision which was relaunched towards the end of the previous year. During this time the socially and culturally diverse group of children achieved significant gains in their academic scores – increasing by an average of 44% with over half the group scoring above the average age expected level.

We welcomed 72 groups to the Farm for Self-Guided tours an increase of 14% on the previous year, 3623 people in 136 workshops on wellbeing, biodiversity, gardening and food growing activities using our outdoor classroom and large greenhouse learning space, an increased attendance of 26%.

Employability Programmes

The Farm remains a haven for young people to explore and participate in activities to support the development of their life, social and work skills, particularly for those who find it difficult to access opportunities that are not holistic or person-centered in their approach. We offered internship and work experience placements to students from educational partners in the sector.

Attendance continued to be strong at our Young Farmers' Club - a 6-week programme with an initial cohort of 12 young people. Due to its popularity, we have consistently held a waiting list of eager participants and looked to reduce this by running concurrent sessions of the programmes. We continued to provide other opportunities through 109 work experience placements, a fivefold increase on the previous year and 37 Duke of Edinburgh participants, an increase of 22 on the previous year.

Farmyard

Our 110+ animals have kept us busy and continue to offer new experiences for our visitors. In addition, we also welcomed several new additions, including two new rabbits and one guinea pig and at the end of the year we had two ewes pregnant, one expecting twins and one a single lamb.

Our Meet & Greet and Cuddle Corner sessions are still one of our most popular booking requests with alpacas, guinea pigs and rabbits the top favourites for visitors. We rely heavily on our dedicated team of volunteers, who help with the care of our animals and the running of the farmyard. The farmyard team developed volunteer programmes and leadership initiatives, which were fully booked and offered a structured programme of professional development. Recruiting regular volunteers remains a challenge with a great deal of time being given by a small group of volunteers. We had an average of 66 volunteers signed up for the year. The team continues to work on sustainable Farm practices and work towards environmental goals.

Mobile Farm

Reaching out to communities with our Mobile Farm continues to be an important means of ensuring that a wider range of people benefit from this resource. These offsite events palpably support mental and social wellbeing, skills and connection with community and environment.

During the year we delivered 9 mobile Farm sessions – whilst fewer than in previous years, some events were larger than usual, requiring more time and staff resource – such as our Covent Garden Family Farm Day that welcomed 2000 adults and children. This was our second largest after our annual Lambeth Country Show mobile Farm that reached over 100,000 visitors over 2 days and remains our biggest fundraising event of the year. We continued to outreach to smaller groups such as schools or hospitals engaging between 40-80 children/adults at any one time.

Objective two – A sustainable riding school for all

Following the temporary closure of our riding school, we continue to explore options with partner organisations to ensure we can deliver a successful and sustainable riding school that serves the local community. This remains a key focus area for 2025/26.

Objective three – A mission driven café

The previous year's upgrades to the café helped turn the café and its courtyard into a vibrant community space, particularly at the weekend and during school holidays. Focused marketing and café-based events have led to increased footfall and visibility. This has fed into higher numbers of bookings for our rooms/meeting spaces from a range of sources including families, corporates, government departments, charities and charitable funders, educational establishments and community groups.

Our Birthday packages remain popular as do holiday kids film club, and activities. We are planning greater connection between our garden produce and the café menu. Our Farm shop regularly sells Farm produced organic vegetables and free-range eggs.

We hosted a range of events in our café space, including activities tailored to specific communities such as Black History Month, Pride, and seasonal celebrations.

We again hosted large onsite events including a Spring Fair, a week-long Halloween event during school half term and we transformed The Farm into a Festive Wonderland in December with a Christmas Market, wreath making workshops, and repeated our successful Winter Light Trail with support from Vauxhall One.

We welcomed 517 children to our Christmas grotto with support from City Wire who assisted with decorating The Farm and wrapping presents, and Walker Books who kindly donated books to use as gifts. Our Christmas at The Farm event attracted over 4000 visitors over 3 weeks.

Objective four – Strengthening our capacity

In addition to the many charitable funders providing project-based grant, we were also grateful to those such offering unrestricted and / or long-term grant funding. These types of grants continue to be instrumental to our development and in meeting our strategic objectives. They allow us to adapt to evolving needs, to collaborate with partners (e.g. schools, residents, businesses) and to lever new funds to deliver environmental, educational and wellbeing projects. We have continued to work building relationships with other potential funders and prospective funders. Our thanks to funders Berkeley Charitable Foundation, Think Property Finance Ltd, Every Solicitors, Berkeley Group, CLSH Management, Growing Goods Ltd and the Taurus Foundation.

Our team is small in number but big on commitment and enthusiasm. This has helped us develop and manage further income streams for the Farm. New additions have already made an impact. Our Hospitality and Retail Manager has led to our venue bookings being one of the most financially productive parts of our commercial activity. Our Head of Marketing and Events has supported the growth of our digital presence with engagement and followings rising across our media platforms that has in turn contributed to a rise in website visits and enquiries for bookings and volunteering.

Volunteering

As with most other charities we struggled to recruit long term volunteers to the Farm, ending the year with 66 volunteers over the year who supported our Farmyard team with the daily maintenance of our site and care of our animals and without their dedication and commitment

we would not be able to operate. The Board are immensely grateful for their time and contribution. In return, our volunteers benefited from improved social connections and mental wellbeing as well as learning new skills, with some successfully applying for employment opportunities on The Farm and elsewhere.

Vauxhall City Farm has a Volunteer Policy, and all volunteers are subject to the same policies and procedures as the paid staff. The volunteers undergo an induction and training and are recognised for their contribution.

Plans for the year ahead

In the coming financial year, our priorities will include:

- Reviewing and refining our strategic plan to ensure our organisational structure and resources remain sustainable and aligned with our long-term goals.
- Further developing our events programme and café offer to enhance community engagement and support our charitable mission.
- Expanding our reach to local communities through extended and more sustainable fundraising initiatives.
- Strengthening partnerships with local businesses and partner organisations to help deliver the Farm's ambitions and increase our impact.

Reserves Policy

The charity maintains financial reserves to ensure stability, manage unforeseen events, and safeguard our ability to deliver our charitable objectives. Our reserves policy sets a target of holding up to three months of operating expenditure, providing an appropriate buffer against financial risk. The Board reviews the reserves level regularly to ensure it remains aligned with the charity's size, activities and strategic plans.

DISCLOSURE OF INFORMATION

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- There is no relevant audit information of which the company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.
- The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on the 6th July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).
- This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 2006 relating to small companies with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

This report was approved by the Trustees on 19th December 2025 signed on its behalf by:

Glen Walker

.....
G Walker
Trustee

Stuart Peel

.....
Stuart Peel
Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITY

The Trustees (who are also directors of Vauxhall City Farm for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 19th December 2025 and signed on its behalf by:

Glen Walker

.....
Glen Walker
Trustee

Stuart Peel

.....
Stuart Peel
Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED

For the year ending 31 March 2025

I report to the Trustees on my examination of the financial statements of Vauxhall (City) Farm (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £25,000 you must have an examiner. I am a member of a body listed in section 145 of the 2011 Act and confirm that I am qualified to undertake the examination because I am a Licensed Accountant and Member of the Association of Accounting Technicians (MAAT), which is one of the listed bodies.


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Finance Box Limited



Steven Case (MAAT)
128B The Street
Rustington
BN16 3DA

Date: 2025-12-19

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

For the year ending 31 March 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	2024 £
INCOME FROM:					
Donations and legacies	2	253,154	138,541	391,695	431,964
Charitable activities	3	94,158	3,000	97,158	156,401
Other trading activities	4,5	222,997	-	222,997	145,396
Investments	6	1,138	-	1,138	1,750
Other income		-	-	-	-
TOTAL INCOME		571,447	141,541	712,988	735,513
EXPENDITURE ON:					
Raising funds	7	10,426	-	10,426	38,044
Charitable activities	8,9	646,355	134,703	781,058	665,127
TOTAL EXPENDITURE		656,781	134,703	791,484	703,171
NET INCOME/ (EXPENDITURE) BEFORE TRANSFERS	20	(85,334)	6,838	(78,496)	32,341
Transfers Between Funds	20	-	-	-	-
NET MOVEMENT IN FUNDS		(85,334)	6,838	(78,496)	32,341
RECONCILIATION OF FUNDS:					
Funds brought forward		541,438	29,892	571,329	538,989
TOTAL FUNDS CARRIED FORWARD		456,104	36,730	492,834	571,329

BALANCE SHEET

For the year ending 31 March 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	13		392,854		417,054
Intangible Assets	14		3,188		-
Capital Work In Progress	15		-		2,025
CURRENT ASSETS					
Cash at bank and In hand	16	125,060		154,342	
Debtors	17	38,748		46,389	
Stocks	18	12,867		10,710	
		<u>176,675</u>		<u>211,441</u>	
CREDITORS: amounts falling due within one year	19	(79,883)		(59,191)	
NET CURRENT ASSETS			<u>96,792</u>		<u>152,250</u>
NET ASSETS			<u><u>492,834</u></u>		<u><u>571,329</u></u>
CHARITY FUNDS					
Restricted funds	20		36,729		29,892
Unrestricted funds	20		456,105		541,438
TOTAL FUNDS			<u><u>492,834</u></u>		<u><u>571,329</u></u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Trustees on 19th December 2025 and signed on their behalf by:

Glen Walker

G Walker
Trustee

Stuart Peel

Stuart Peel
Trustee

STATEMENT OF CASHFLOW

For the year ending 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	<u>(24,411)</u>	<u>55,638</u>
Cash flows from Investing activities:		
Dividends, interest and rents from investments	1,138	1,750
Change in intangible fixed assets	(3,825)	(600)
Change in tangible fixed assets	(4,209)	(120,604)
Change in capital works	2,025	-
Net cash provided by/(used in) investing activities	<u>(4,871)</u>	<u>(119,454)</u>
Change In cash and cash equivalents in the year	(29,282)	(63,815)
Cash and cash equivalents brought forward	154,342	218,158
Cash and cash equivalents carried forward	<u><u>125,060</u></u>	<u><u>154,342</u></u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Vauxhall (City) Farm Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2025

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including direct costs support costs and costs relating to the governance of the Charity apportioned to charitable activities.

In the current financial year the Charity reviewed the classification of expenditure relating to the operation of the café. As a result of this review, café costs have been reclassified from Raising Funds to Direct Costs to better reflect the nature and purpose of the café in supporting the Charity's objectives. Comparative figures for the year ended 2024 have not been restated and therefore show café costs within Raising Funds. Accordingly, the prior-year comparatives presented within direct costs for charitable activities do not include these amounts. This difference in presentation should be taken into account when comparing year-on-year figures.

1.5. Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	5% straight line
General farm equipment	25% straight line
Computer Equipment	25% straight line
Riding Stables	5% straight line

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2025

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2025

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS & LEGACIES

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£	£
Donations from individuals	129,873	-	129,873	165,593
Grants	78,039	138,541	216,580	220,044
Corporate donations	45,242	-	45,242	46,327
Total donations and legacies	253,154	138,541	391,695	431,964

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£	£
School visits, animal outs and sponsorships	25,409	-	25,409	19,972
Riding	2,345	-	2,345	38,032
Corporate Challenge	34,627	3,000	37,627	45,785
Livestock sales	-	-	-	21,250
Filming	1,315	-	1,315	7,585
Farmyard trading	30,463	-	30,463	23,777
Total Charitable Activities	94,158	3,000	97,158	156,401

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2025

4. INCOME FROM FUNDRAISING ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising events	44,934	-	44,934	11,044
Total Fundraising Income	44,934	-	44,934	11,044

5. INCOME FROM TRADING ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Charity Trading Income				
Cafe income	171,534	-	171,534	134,352
Gift shop income	6,529	-	6,529	-
Total Charity Trading Income	178,063	-	178,063	134,352

6. INCOME FROM INVESTING ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest receivable	1,138	-	1,138	1,750
Total Investment Income	1,138	-	1,138	1,750

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2025

7. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

	Total 2025 £	Total 2024 £
Expenditure on fundraising trading	10,426	38,044
Total Costs of raising funds	10,426	38,044

8. ANALYSIS OF DIRECT COSTS

	Total 2025 £	Total 2024 £
Staff Welfare	-	-
Staff Training & Recruitment	6,149	6,879
Travel and subsistence	370	415
Programme equipment and materials costs	5,872	20,216
Café Costs	45,996	-
Printing, postage and stationery	5,058	4,667
Licenses and permits	143	901
Animal welfare costs	15,169	74,200
Livestock transport costs	-	5,324
Repairs and maintenance	7,671	6,507
Other Costs	-	50
Health and safety	15,006	9,055
Sessional workers	65,744	55,627
Wages and salaries	102,971	188,127
Pension cost	990	1,142
	271,140	373,109

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2025

9. ANALYSIS OF SUPPORT COSTS

	Total 2025	Total 2024
	£	£
Premises	27,008	21,626
Adverting & Marketing	11,040	1,193
Vehicle Expenses	2,841	4,851
Communications and IT	4,742	8,177
Legal and Professional	150,259	9,974
Finance costs	10,458	8,876
Other costs	11,025	8,064
Auditor's remuneration	2,900	5,000
Insurance	30,348	30,628
Wages and salaries	227,024	182,524
Pension cost	3,227	3,000
Amortisation	638	1,716
Depreciation	28,409	6,390
	<u>509,919</u>	<u>292,018</u>

10. NET INCOME/EXPENDITURE

	2025	2024
	£	£
Depreciation of tangible fixed assets: - owned by the charity	28,409	6,390
Horses Loss of Value	0	6,738
Amortisation of Intangible Assets	638	1,716
Auditor's remuneration - Audit	-	5,000
Independent Examiner's remuneration	<u>2,900</u>	<u>-</u>

During the year, no Trustees received any remuneration (2024 - £NIL)

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2024 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2025

11. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the Charity's auditor and its associates for the audit of the Charity's annual accounts	-	5,000

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries (incl Ers NIC)	255,937	342,206
Other pension costs	4,218	4,142
Social Security Costs	26,058	28,445
Redundancy Costs	48,000	-
	<u>334,213</u>	<u>374,793</u>

Average number of persons employed by the Charity during the year:

	2025	2024
	No.	No.
General duties	15	8
Office and administration	5	7
	<u>20</u>	<u>15</u>

	2025	2024
	£	£
No. employees received remuneration amounting to more than £60,000 in either year.	1	1
The total amount of employee remuneration	80,113	62,801
Key management personnel employee remuneration	181,748	164,130

The above figures include any redundancy costs

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2025

13. TANGIBLE FIXED ASSETS

	Temporary office building	Leasehold improvements	General farm equipment	Computer equipment	Riding Stables	Furniture & Fixtures	Total
	£	£	£	£	£	£	£
Cost:							
At 1 April 2024	40,000	604,014	120,802	22,931	119,475	11,543	918,764
Additions	-	-	-	2,761	-	1,448	4,209
Disposals/(Transfers)	-	-	-	-	-	-	-
At 31 March 2025	40,000	604,014	120,802	25,692	119,475	12,991	922,973
Depreciation:							
At 1 April 2024	40,000	258,614	118,308	20,993	57,163	6,631	501,711
Charge for the year	-	18,087	1,243	2,218	3,594	3,265	28,407
At 31 March 2025	40,000	276,701	119,551	23,211	60,757	9,896	530,118
NBV At 31 March 2025	-	327,312	1,250	2,481	58,718	3,095	392,854
At 1 April 2024	-	345,399	2,494	1,938	62,311	4,912	417,054

14. INTANGIBLE ASSETS

	01/04/24 Cost	01/04/24 Acc Amortisation	01/04/24 NBV	Additions	Disposals	FY25 Amortisation	31/03/25 Accum Amortisation	31/03/24 NBV
Website Design	7,295	(7,295)	-	3,825	(7,295)	(637)	(637)	3,188

15. CAPITAL WORKS IN PROGRESS

	2025 £	2024 £
Farm Development	0	2,025

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Bank and Cash On hand	125,060	154,342
Total	125,060	154,342

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2025

17. DEBTORS

	2025	2024
	£	£
Trade debtors	19,843	10,472
Prepayments and accrued income (Gift Aid reclaimed)	18,905	35,624
VAT Refund Due	-	292
	<u>38,748</u>	<u>46,389</u>

18. STOCKS

	2025	2024
	£	£
Farm Animals and Goods for resale	<u>12,867</u>	<u>10,710</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	29,789	21,067
Other taxation and social security	12,397	14,176
Accruals and deferred income	37,697	23,948
	<u>79,883</u>	<u>59,191</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2025

20. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds					
Designated - fixed assets fund	411,252			-	411,252
Designated - non- fixed assets fund	35,524				35,524
Total Designated funds	446,776	-	-	-	446,776
UNRESTRICTED FUNDS					
General fund	94,662	571,447	(656,780)		9,329
Total General funds	94,662	571,447	(656,780)	0.00	9,329
Total Unrestricted funds	541,438	571,447	(656,780)	0.00	456,105
RESTRICTED FUNDS					
Maria Marina Foundation-Education	9,648		(9,648)		-
Ninevah Trust	1,508		(1,508)		-
Ironmongers	9,676		(9,676)		-
Hedley Foundation	1,549		(1,549)		-
The Bailey Thomas Charitable Trust		10,000	(10,000)		-
BBC Children In Need		39,340	(36,062)		3,278
City Bridge		33,750	(33,750)		-
The National Lottery Community Fund		18,451			18,451
Clearscore		10,000			10,000
Walcott Foundation	7,511	30,000	(32,511)		5,000
Total restricted funds	29,892	141,541	(134,703)	-	36,729

STATEMENT OF FUNDS - PRIOR YEAR

PRIOR YEAR	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
Designated funds	£	£	£	£	£
Designated - fixed assets fund	304,863			106,388	411,252
Designated - non-fixed assets fund	35,524				35,524
Total Designated funds	340,387	-	-	106,388	446,776
UNRESTRICTED FUNDS					
General funds	56,351	533,737	(495,427)		94,662
Total General Funds	56,351	533,737	(495,427)	-	94,662
Total Unrestricted funds	396,739	533,737	(495,427)	106,388	541,438

RESTRICTED FUNDS	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
Finnis Scott	2,500		(2,500)		-
Loriners	5,000	3,000	(8,000)		-
Peter Harrison Foundation	2,893		(2,893)		-
Maria Marina Foundation-Education	19,086	20,000	(29,438)		9,648
Caring as One Foundation	16,318		(16,318)		-
Jack Petchey Foundation-Education	10,680	8,356	(19,036)		-
Kusuma Trust	4,000			(4,000)	-
Community Garden project	2,530		(2,530)		-
CLS Holdings Plc		5,000	(1,015)	(3,985)	-
Ninevah Trust		8,499	(6,991)		1,508
Drapers		10,000	(10,000)		-
Fixed Asset Fund	5,584		(5,584)		-
City Bridge	-	50,000	(50,000)		-
Ironmongers	-	9,676			9,676
Sir Walter St John SWSJ	-	3,575	(3,575)		-
True Colours Trust	5,000		(5,000)		-
Hedley Foundation	-	3,000	(1,451)		1,549
Clothworkers Federation	42,347		(29,517)	(12,830)	-
Saddlers Company	1,500		(1,500)		-
Community Fund	9,907		(9,907)		-
Walcott Foundation	-	10,000	(2,489)		7,511
The Garfield Weston Foundation	14,905			(14,905)	-
South Western Railways	-	70,668		(70,668)	-
Total restricted funds	142,250	201,774	(207,744)	(106,388)	29,892

SUMMARY OF FUNDS

	Brought £	Incoming £	Resources £	Transfers between £	Carried £
General funds	541,438	571,447	(656,780)	-	456,105
Restricted funds	29,892	141,541	(134,703)	-	36,729
TOTAL OF FUNDS	571,329	712,988	(791,484)	-	492,834

NOTES TO THE FINANCIAL STATEMENTS (Cont.)
For the year ending 31 March 2025

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Tangible fixed assets	31,400	361,454	392,854
Intangible Assets	3,188	-	3,188
Current assets	501,400	(324,725)	176,675
Creditors due within one year	(79,883)	-	(79,883)
	<u>456,105</u>	<u>36,729</u>	<u>492,834</u>
PRIOR YEAR	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	27,192	391,887	419,079
Intangible Assets	-	-	-
Current assets	573,436	(361,995)	211,441
Creditors due within one year	(59,191)	-	(59,191)
	<u>541,438</u>	<u>29,892</u>	<u>571,329</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2025

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATION ACTIVITIES

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(78,496)	32,341
Adjustment for:		
Depreciation charges Fixed Assets	28,409	6,390
Amortisation charges	638	1,716
Dividends, interest and rents from investments	(1,138)	(1,750)
Decrease/(increase) in stocks	(2,156)	37,371
Decrease/(increase) in debtors	7,641	1,262
Increase/(decrease) in creditors	20,691	(21,690)
Assets acquired as gifts in kind		-
	<u>(24,411)</u>	<u>55,638</u>

23. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,218 (2024: £4,142). At the balance sheet date, £730 (2024: £2,024) was payable to the fund and is included in creditors.

24. RELATED PARTY TRANSACTIONS

	2025	2024
During the year, nil (2024: £24,000) was received as a donation from Faith Boardman, former chairman and trustee of the charity.	-	24,000
During the year, fire and intruder alarm services amounting to £1,106 (2024: £167) was obtained from West London Security(WLS). WLS is owned and operated by Jeremy Ewen, husband of Alison Ewen, who was a trustee of the charity. Consideration paid for the services was on an arm's length basis.		
No amount (2024: £nil) was outstanding at the year end.		

CERTIFICATE *of* SIGNATURE

REF. NUMBER
T8QMJ-263F8-RKCDM-UUF2E

DOCUMENT COMPLETED BY ALL PARTIES ON
19 DEC 2025 14:41:15
UTC

SIGNER

TIMESTAMP

SIGNATURE

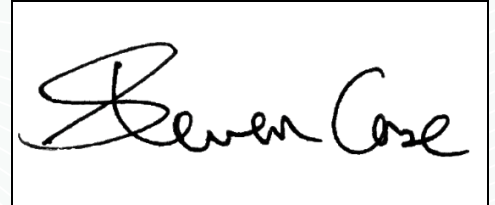
STEVEN CASE

EMAIL
STEVEN.CASE@FINANCEBOX.CO.UK

SENT
19 DEC 2025 13:06:07

VIEWED
19 DEC 2025 13:07:26

SIGNED
19 DEC 2025 13:07:55



IP ADDRESS
86.180.240.63

LOCATION
LITTLEHAMPTON, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
19 DEC 2025 13:07:26

GLEN WALKER

EMAIL
STHUK@YAHOO.CO.UK

SENT
19 DEC 2025 13:06:07

VIEWED
19 DEC 2025 13:28:23

SIGNED
19 DEC 2025 13:28:43



IP ADDRESS
82.132.222.191

LOCATION
DAGENHAM, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
19 DEC 2025 13:28:23



CERTIFICATE *of* SIGNATURE

REF. NUMBER
T8QMJ-263F8-RKCDM-UUF2E

DOCUMENT COMPLETED BY ALL PARTIES ON
19 DEC 2025 14:41:15
UTC

SIGNER

STUART PEEL

EMAIL
STUPEEL@YAHOO.COM

TIMESTAMP

SENT
19 DEC 2025 13:06:07

VIEWED
19 DEC 2025 14:40:59

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19 DEC 2025 14:41:15

SIGNATURE



IP ADDRESS
193.46.23.109

LOCATION
ISLINGTON, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
19 DEC 2025 14:40:59



VAUXHALL (CITY) FARM LTD

England & Wales - Charity number 281512

Accounts

Registered company number: 1524041
Charity number: 281512



VAUXHALL (CITY) FARM LIMITED
(company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2024

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LEGAL AND ADMINISTRATIVE INFORMATION

For the year ending 31 March 2024

Board of Trustees

Faith Boardman (Chair) Resigned 25th May 2024
Alison Ewen (Deputy Chair)
Stuart Peel (Treasurer)
Amilia Rappak, (Company Secretary)
Nigel Hood
Alison Mohammed
Andrew Sheils
Aseem Sheikh
Glen Walker (Chair from 25th May 2024)
Nigel Campbell
Samantha Norman Resigned 29th April 2023
Sean Elis
Isla Wrathmell - appointed 28th September 2023

Chief Executive Officer

Monica Tyler

Finance Manager

Stanford Manduna

Company Registration number

1524041

Charity Registration number

281512

Registered Office

165 Tyers Street
London SE11 5HS

Bankers

NatWest Bank
504 Brixton Road
London SW9 8EN

The Charity Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

TRUSTEES' ANNUAL REPORT

The Trustees, who act as Directors of the charity for the purposes of the Companies Act and Trustees for charity law purposes, submit their annual report and financial statements for Vauxhall (City) Farm Limited ("The Farm") for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Farm is a registered charity (281512) and company limited by guarantee (01524041). Our original governing documents consisted of a Memorandum and Articles of Association which incorporated the organization on 23 October 1980 and registered as a charity on 5 January 1981. In the event of the company being wound up, members are required to contribute, if under 18, an amount not exceeding 50p and over 18, not exceeding one pound.

The Charity is managed by Trustees (Directors of the Company) who form the Management Committee. Trustees and the CEO provide annual reports on the finances, services and strategic objectives of the Farm to the Members of the Farm, at the Annual General Meeting - which is where their appointments are confirmed/elected annually, by the 'Members' of the Farm.

The Management Committee meets at least 5 times during the year which is preceded by the Finance and General Purposes which focusses on maximizing the use of the facilities for public benefit and oversight of our financial performance and sustainability. In addition, the Farm regularly accesses veterinary and health and safety expertise and can call on volunteers for specialist advice and support. This has been the approach with our Riding Committee throughout the year. However, with the temporary closure of the Riding School for refurbishment works in March 2024, the Riding Committee has come to an end. Day-to-day responsibility for ensuring the charity delivers on its aims and objectives is delegated to the Chief Executive.

The Management Committee agrees Policies and Procedures for the running of the Farm and can access copies on-line for their own information and reference.

Recruitment and Appointment of Directors

The Directors of the Company are also Charity Trustees for the purpose of charity law, and under the company's articles are known as Members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the Members of the Management Committee are elected for a period of one year, after which they must be re-elected at the Annual General Meeting.

Trustees periodically review the skill needs in terms of turnover and future plans in the light of both turnover and future plans. New Trustees are recruited to meet clear skills specifications, in the light of the forecast needs and risks. Trustee roles are usually advertised, and all applicants are first vetted, interviewed and assessed by the Trustees and the CEO, before being initially co-opted to the Management Committee as a

Trustee. In the year, Isla Wrathmell was appointed as a new Trustee – who is also a local resident and Lambeth Councillor – bringing her knowledge and connections of the community and strengthening our relationship with the local council.

Induction and Training

New members of the Management Committee are given an induction that includes familiarization with the Charity's mission statement, aims and objectives, organisational structure, policies and Trustees' responsibilities. Further training is also available where required or desired and Trustees are also encouraged to actively participate in volunteering and fund-raising activities to ensure they gain a good practical understanding of risks and benefits.

An annual Planning Day is held to enable the Management Committee and staff to discuss key strategic issues and risks in depth. All Trustees are expected to be familiar with the workings of the Farm with some regularly volunteering in our everyday activities and events.

The formal induction process for all individual new Trustees involves the Company Secretary, CEO, and the Chair of the Management Committee briefing new Trustees on the following:

- The obligations of the Management Committee members.
- The Memorandum and Articles of Association.
- The current financial position and the most recent financial accounts.
- The three-year strategic plan.
- The Charity's operational procedures and policies.
- The staff handbook - including a comprehensive health and safety policy.

Our Team

We extended our team in the year to include a new Events and Marketing Manager to support our community engagement and income generation efforts as a Marketing and Administrative Assistant role to assist with our profile-raising work. During the year the team, together with the Chair held a staff team day to review current activities, ideas for the future as well as ways to develop our teamworking. The outcome of the day will feed into the planning in the coming year for our new strategic plan.

Charitable Objectives

Vauxhall City Farm occupies a site that dates from wartime bombing which left an area that was partially cleared initially by local people who wanted to supplement rations by growing food. Its formal life began as Jubilee City Farm in 1977 on two thirds of an acre of derelict land. The site was planned by local people and the Farm continues to welcome, and to significantly rely on, volunteers and donations.

The needs remain high in the area the Farm services – covering 6 inner-London boroughs with:

- one of the lowest ratios of “green” space to population in the country; and extremes of poverty and wealth
- one of the highest rates of child obesity, child poverty, mental health problems, and single parent families in the country; and

- one of the most diverse populations in the UK - with over 150 languages being spoken in local schools and communities and 80% of children up to 19 years are from Black, Asian or other minority ethnic background.
- A 13% gap in early years outcomes compared to children in more developed areas of London.

Our charitable objectives remain focused on providing educational, recreational and therapeutic activities using the setting of the Farm which remains free to enter and has become a thriving community project that also provides a green oasis for people of all ages and backgrounds living and working in an area in the heart of inner-city London. A range of highly professional and specialist support programmes has been provided for those with additional and special needs – including supporting the curriculum needs of schools locally.

The Farm has brought added value to meeting local needs through its **partnership work**, voluntary support from corporates and residents, and financial contributions.

Public Benefit

The activities as detailed below have all been undertaken to further the charity's purposes for the public benefit, and the charity's Trustees have complied with their duty as described in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The Farm regularly consults, (and actively seeks feedback and suggestions from) visitors, partners, volunteers and service users.

The Farm serves the community, family, educational, skills-development, and social cohesion needs of an area that covers 6 inner-London Boroughs. Visitors include many families, children, and adults from highly diverse backgrounds (in terms of ethnicity; social/private/rented housing and economic standing; employment status; age; physical/mental health & disabilities; & religion).

Our free entry, and the fact that several of the services are free and/or significantly subsidized by charitable and corporate social responsibility grants, is considered by the Trustees to be the Farm's main contribution to **public benefit**.

Our Vision

'We are a farm for London'

Our **vision** is a city where people from all communities are empowered to experience nature to enhance their health, wellbeing and life chances.

Mission

Our **mission**, therefore, is to use the setting of an urban farm to provide educational, recreational and therapeutic activities that:

- Support children, families and people experiencing inequalities to boost their confidence and aspirations
- Promote emotional, mental, social and physical wellbeing
- Develop environmental awareness and action

- Strengthen community cohesion
- Create enjoyment for members of the public.

Compared with other city farms, Vauxhall City Farm has an exceptional range of animals, horses, birds, pond-life, ecological habitats, insects, herbs, dye and medicinal plants, vegetables, trees, fruit bushes. There is also a riding arena; modern and well-equipped meeting/classroom space; a farm office and volunteer room; a visitor and family-friendly cafe; and modern event/ “corporate away-day” facilities etc. The Farm is formally recognized as a rare inner-city site of “exceptional ecological diversity”.

Values

Respect	We value and nurture the contribution of all those we work with, from our farm animals and the environment to our staff, volunteers, partners and beneficiaries.
Collaboration	We believe consultation, co-production, partnership and teamwork are essential ingredients for sustainable change.
Transformation	We take an innovative and resourceful approach to our work which means we are always learning and pushing ourselves to do better.
Creativity	We strive to inspire change that will achieve powerful social, environmental and wellbeing outcomes for communities and people.
Inclusivity	We value diversity in everything we do and work hard to ensure different viewpoints are given an equal voice through our projects.
Professionalism	We are a responsible and efficient organisation with a working culture rooted in sound management business practice and governance.

MAIN ACHIEVEMENTS AND PERFORMANCE

The past year has been a whirlwind of change at our urban Farm. We have made significant progress on our infrastructure, developed engaging new educational programmes and launched a vibrant calendar of community events and enhanced our café and hospitality offers. These initiatives have drawn a wider audience to the Farm, allowing more people to benefit from our activities and resources.

Whilst exciting, this has not been without its challenges. The ongoing cost of living crisis and fundraising challenges faced by the wider charity sector have presented difficulties in attracting charitable funds and retaining talented staff. However, as Trustees, and with our staff and volunteer teams, we remain dedicated to our mission. Below we outline the Farm’s progress over the past year against each of our strategic objectives.

Strategic Objective 1: A diverse and vibrant urban farm of excellence

We continued to welcome significant numbers of visitors to the Farm – close to **60,000** who benefited from the free environmental and educational resources the Farm offers as well as its therapeutic benefits. In addition to community members, we again were pleased to welcome celebrities including Nick Moore, Lucien Laviscount, Jenny Eclair, John Whaite as well as two influencers. For the third year in a row the BBC have continued their relationship with the Farm, using our site to present their weather forecast. We remain **open to the public and free to enter**, from Tuesday to Sunday each week.

Development of the Farm (phase 2)

Over the past two years we have implemented a major transformation of our Farm with the completion of our new Farm entrance, new animal enclosures and improvements to the farmyard area. As we end the year (March 2024) final work on improving the area around the new entrance has started, creating more space for the community to come together and a clear destination for visitors seeking light refreshments in our daytime café and evening bar. Our gratitude is extended to our Trustees for their oversight, input and guidance and for the funder partners who have supported us in the past year with this unique project: the Clothworkers Foundation, Southwestern Trains Community Fund, CLSH Management Ltd and the Berkeley Foundation, as well as the many corporate and community volunteers.

Community and Ecological Gardens

Our Community Gardener, appointed in the previous year, has made our community garden into an environmental and therapeutic oasis, creating a good foundation for the delivery of our increased educational and environmental workshops and programmes. Our ecology garden is a registered SINCC (Site of Importance for Nature Conservation) and continues to be a valuable addition to the facilities and activities offered through our educational work. During the year we offered new and regular workshops and activities such as:

- Meet the Animals
- Land to Lunchbox
- Habitats and Minibeasts
- LGBTQ+ Gardening Club
- Open Gardening Club and food growing drop-in sessions
- Camp Green Horizons (empowering young people through climate action)
- Afterschool clubs and school holiday programmes
- Employability Programmes for young adults
- Young Farmers Club (for 8-14 year olds)
- Farmer for a Day
- Food growing and sustainability.

Extended Educational and Wellbeing Programmes

Our holiday provision over the **Summer** and a **half-term environmental club** welcomed 41 young people from Lambeth and surrounding boroughs who receive free-school meals with 37% recording as having additional needs. In addition, we ran a series of Spring-themed **Conservation Clubs** for 102 young people and their families to learn about our natural environment and the human impact; over 70% were from our Black and other minoritized community – highlighting our reach to the range of people who make up the communities we serve. This is particularly important given the impact environmental injustice and the cost-of-living crisis that has disproportionately impacted Black and other minoritized families.

We also designed a new and exciting environmental programme - **City Sprouts** – running over 6 weeks to

support the wellbeing of secondary school aged students and supported by Sir Walter St John Charity and our **Camp Green Horizons' project** (empowering young people through climate action) both of which demonstrated positive outcomes with participants adopting sustainable behaviours in their daily lives and increasing their knowledge of sustainability and climate change.

Earlier in the year we reviewed our **after-school provision** which was relaunched towards the end of the year with 11 children in need of social and academic support enrolled over six weeks. During this time the socially and culturally diverse group of children achieved significant gains in their academic scores – increasing by an average of 44% with over half the group scoring above the average age expected level.

A total of 50 workshops were delivered to schools and groups as well as welcoming 63 groups to the Farm for Self-Guided tours, collectively engaging **2,869 people in our workshops** on wellbeing, biodiversity, gardening and food growing activities using our outdoor classroom and large greenhouse learning space.

We remain indebted to our **valued funder partners** who have enabled us to achieve so much in our educational and environmental work in the year: Maria Mariner and the Walcot Foundation towards and our educational and afterschool activities; Jack Petchey Foundation Internship Programme (for funding our Education Officer Intern for a year); Nineveh Trust (towards our Gardener and environmental activities and City Bridge Foundation and Sir Walter St John Foundation for our work with school and community groups on environmental sustainability and food growing.

"He came home each day really looking forward to the next day. It has been a very special experience. Living in a very small flat and not being able to have pets it has been lovely for him to experience animals".

Mother of Summer Camp child

"Amazing. Kids enjoyed it so much. It is really nice to increase kids' awareness about the environment".

Conservation Club Attendee

Employability Programmes

The Farm remains a haven for young people to explore and participate in activities to support the development of their life, social and work skills, particularly for those who find it difficult to access opportunities that are not holistic or person-centred in their approach.

Our 8-week, flagship employability programme – **New Shoots** - offered a series of workshops to support the wellbeing and development of young people's skills for work. We were delighted to have launched the revamped New Shoots in the final quarter of the year with funding from the **Drapers' Fund** to support 16-25 year olds in building their skills and confidence whilst learning interview techniques and participating in CV writing sessions. Our thanks are extended to several of our corporate volunteers for sharing their expertise with our young people.

Following a period of review, we restarted our **Young Farmers' Club** - a 6-week programme with an initial cohort of 12 young people. Due to its popularity, we have consistently held a waiting list of eager participants and looked to reduce this by running concurrent sessions of the programmes. We continued to provide other opportunities through **22 work experience** placements and for **15 Duke of Edinburgh** participants in

addition to an international education intern.

Farmyard

Our 110+ animals have kept us busy and continue to offer new experiences for our visitors. In addition we also welcomed a number of new additions including 2 lovebirds, 8 chickens, 1 goat and 2 lambs. Our **Meet & Greet** sessions remained one of our most popular booking requests with alpacas, guinea pigs and rabbits the top favourites for visitors. We rely heavily on our dedicated team of volunteers, who help with the care of our animals and the running of the farmyard.

In an effort to encourage more young people in volunteering, we organized another **Junior Volunteer Day** – hosting a youth group that engaged in a carousel of activities across the Farm and community garden with the day culminating in an ‘appreciation’ and certificate award ceremony.

Mobile Farm

Reaching out to communities with our **Mobile Farm** has been an important means of ensuring that a wider range of people benefit from our resource as this supports their mental and social wellbeing, skills and connection with their community and environment. During the year we delivered 12 mobile farm sessions – whilst fewer than in previous years, some events were larger than usual, requiring more time and staff resource – such as our Dulwich Park Mobile Farm that reached 3,000 adults and 2,000 children. This was our second largest after our annual **Lambeth Country Show** mobile farm that reached over 100,000 visitors over 2 days and remains our biggest fundraising event of the year. We continued to outreach to smaller groups such as schools or hospitals engaging between 40-80 children/adults at any one time.

Strategic Objective 2: A sustainable riding school for all

We have been proud of our Riding School – which has been the only RDA (Riding for the Disabled) Centre in the London Borough of Lambeth. Following a number of minor repairs to our stables, improved back office support and an increase in the number and care of our horses, we were delighted to have surpassed the targets we had set in our Riding School business plan.

We provided both individual and group sessions, working in partnership with organisations serving vulnerable young people (e.g. Octavia House, Oasis Academy, Jamie’s Farm). reflecting those who often have little or no opportunity to participate in equine activities or to experience the therapeutic and life skills benefits of doing so.

We delivered between 19-22 lessons each week, including community group lessons as well as therapeutic sessions that are of particular benefit to children with special educational needs, non-physical disabilities and/or mental health needs.

*Teachers reported that the children/young people had become more focused – supporting their concentration and feeling of confidence as they developed their ability to ride a horse, as well as their ability to engage in stable management activities that positively impacted their physical wellbeing. **School Feedback***

On average, 5-6 volunteers regularly volunteered each week - usually over the weekend period enabling us to reach more people and offer increased riding lessons.

To manage the increasing demand, we introduced a new online system, with a dedicated part-time Marketing and Administrative Assistant helping us to streamline our bookings, build relationships with our beneficiaries and better manage expectations and resources.

By the end of the financial year (March 2024) the Trustees took the decision to temporarily pause our Riding School lessons to enable construction works to be implemented. It was felt that completing the works whilst riding lessons were ongoing would have compromised the safety and wellbeing of our riders, horses and staff. It is anticipated that the works will be completed by September 2025.

Our appreciation is extended to our funding partners who have supported the growth of our Riding School, even during challenging times that has enabled us to achieve a positive impact in the wellbeing of children and young people who could most benefit from our Riding School resource. Thank you to: The Loriners' Charitable Trust, Caring As One Foundation, the Worshipful Company of Tin Plate Workers' and the Peter Harrison Foundation.

Thanks also go to our Trustees and co-optee on our Riding Committee for their time, expertise and passion overseeing and guiding our Riding School.

Strategic Objective 3: A mission driven café

Café

The upgrades to the cafe in the prior year and the new, conveniently located entrance to the Farm in the reporting year has transformed the outdoor and internal café areas into a vibrant community destination. Our Head of Marketing and Events and Head of Hospitality collaborated to deliver a new programme of events and enhanced booking and catering offers. This has attracted more visitors as well as bookings for our rooms/meeting spaces and our new birthday party packages from a range of sources including families, corporates, government departments, charities and charitable funders, educational establishments and community groups.

As planned, we built on the connection between our community garden and food/plant growing activities to offer vegetables, fruit, herbs and plants for sale in our Café and at our Lambeth Country Show mobile farm.

Our **Pride Event**, held in June and part-funded by Lambeth Council included a mix of workshops, fun activities, artists, music and a stellar BBQ that reflected the ethos of Pride Month and attracted many from our LGBTQ+ community as well as a mix of ages and cultures. This truly inclusive event continued through the night, supporting the night-time economy strategy for the borough.

At the latter end of 2023 we hosted new events including a Spooktacular week-long Halloween event during school half term and we transformed the Farm into a **Festive Wonderland in December** with a **Christmas Market**, wreath making workshops, our first ever **VCF Winter Light Trail** with support from **Vauxhall One**. We welcomed 272 children to our Christmas grotto (an increase of 80 over last year) with support from **City Wire** who assisted with decorating the Farm and wrapping presents, and **Walker Books** who kindly donated books to use as gifts. In January we launched our first **Parent and Baby pub-style Quiz** attended by 68 parents over 7 quizzes – changing our quiet Tuesday mornings on the Farm and increasing our café sales.

Strategic Objective 4: Strengthening our capacity

In addition to the many **charitable funders** providing project-based grant, we were also grateful to those such offering unrestricted and / or long-term grant funding. These types of grants continue to be instrumental to our development and in meeting our strategic objectives. They allow us to adapt to evolving needs, to collaborate with partners (e.g. schools, residents, businesses) and to lever new funds to deliver environmental, educational and wellbeing projects. Our CEO has continued to work with Integrate CIC to support our revenue grant fundraising whilst building relationships with other potential funders and prospective funders. Our **thanks to funders** such as the Taurus Foundation, City Bridge Foundation, Limbourne Trust, and the Berkeley Charitable Foundation for their continued, long-term support of our Farm.

There is no doubt that we are a small team, but we continue to punch above our weight. To a great extent this is due to our small, yet dedicated staff team and dynamism of our CEO, supported by the Senior Leadership Team. New additions have already made an impact – the promotion of our Head of Hospitality has led to our café and bookings being one of the most financially productive aeras of the Farm. Our newly appointed Head of Marketing and Events has supported the growth of our digital presence with engagement and followings rising across our media platforms that has in turn contributed to a rise in website visits and enquiries for bookings and volunteering.

Volunteering

As with most other charities we struggled to recruit long term volunteers to the Farm, ending the year with **103 volunteers** over the year and an **average of 35 regular volunteers at any one time** who supported our Farmyard team with the daily maintenance of our site and care of our animals and with Riding School tasks. Without their dedication and commitment we would not be able to operate the Farm in a safe way and are immensely grateful for their time and contribution. In return, our volunteers benefited from improved social connections and mental wellbeing as well as learning new skills, with some successfully applying for employment opportunities on the Farm and elsewhere.

Vauxhall City Farm has a Volunteer Policy and all volunteers are subject to the same policies and procedures as the paid staff. The volunteers undergo an induction and training and are recognized for their contribution.

Corporate volunteering

We were delighted to be able to continue building our relationship with past supporters and new ones helping throughout the year with essential tasks that kept our Farm in tip top shape and our events running to order. We are extremely grateful to the **500+ individual corporate volunteers** who gave a full day of support, and for their financial contributions too that we rely on to keep our Farm a 'free to access' resource. **32 different companies** volunteered their staff time whilst also benefitting from team building and connecting with the community. Thank you to: Paraffin, Blackstone, Berkeley Homes, Knight Frank, Pinterest, RBC BBAM, Virgin Media, Iress, Howden Group, Beis, Paramount, Onalytica, CLS, Newable Advisors, Goldman Sachs, Urbium Capital, Marriot, Change Right, Mintec, CMS, Wellcome Trust, Mazars, Gardiner & Theobald, Microsoft, Howden Group, Cleveland Clininc, Blue Bay, Lexis Nexis, Google, Assembly, DEFRA, AbbVie. A particular thanks to Berkeley Homes who repeatedly volunteered and 196 staff members participating in volunteer activities!

PLANS FOR THE FUTURE PERIOD

For the coming financial year our plans will include:

- Developing a new strategic plan and a refreshed organization structure
- Creating entrepreneurial opportunities to increase our income and attract more visitors to the Farm
- Continuing to build on our events and café offers.
- Enhancing our environmental activities and developing a new programme of activities for children and young people with a new three year grant from BBC Children in Need - ensuring we continue to cater for the culturally and socially diverse communities within our reach and remit.

The Farm will also develop its growing relationships with local businesses and corporates, and our range of off-site activities as well as seeking further ways to support precious inner-city green spaces.

FINANCIAL REVIEW

Funds at the balance sheet date were £571,329 (£538,989 in 2023). Of these funds, £29,892 (£142,250, in 2023) represents restricted funds and £541,438 is unrestricted (£396,739, 2023), an increase of 36.5% on last year's unrestricted reserves, equivalent to eight months of expenditure based on our full year 2024/2025 budget.

Reserves Policy

The Trustees aim to maintain a level of free cash reserves which ensures that there are adequate funds to meet current and known future liabilities. In order to fulfil our responsibility in securing Vauxhall City Farm's viability beyond the immediate future, and in order to protect the charitable company against serious disruption to its charitable activities, we need to build reliable funds against future uncertainty, such as the cost-of-living crisis that we have experienced throughout the financial year, to absorb setbacks, and to take advantage of change and opportunity over the long term.

Within the unrestricted funds balance for 2024 the free cash reserves are £94,662. Management continues to engage Integrate CIC to drive cash reserves up so that there are adequate free cash reserves to cover three months expenditure

Fundraising

We continued to benefit from support from a diverse range of funders and individuals, to whom we are very grateful. We received both restricted and unrestricted funding from charitable trusts and foundations as well as corporate community funders. To support our **long-term sustainability** we are developing **income generating opportunities** such as our newly created orchard of fruit trees that should bear apples, pears, plums and figs in the coming years and our array of vegetables and herbs that will also help generate income to sustain our charitable activities. This is in addition to our more entrepreneurial approach to our hospitality offers led by our Head of Hospitality in increasing sales through our café and the improved efficiency in the management of our farmyard/animal packages and offers and full cost recovery costing of our project funded work.

Going Concern

During the year and the Board of Trustees and the Finance and General Purposes Committee considered the major risks to which the Farm is exposed. We updated our risk/health and safety related policies in detail with assistance from an independent expert in the field.

We pleased to have gone into the 2024/2025 year with new three-year grant from BBC Children in Need, confirmed year 2 funding from City Bridge Foundation, unrestricted grant renewal from the Taurus Foundation and the continued support, pro bona and financial, from several corporate funders. A realistic and achievable budget has been signed off for the financial year 2024-2025 that supports the confidence that the Farm will continue to exist beyond 2025.

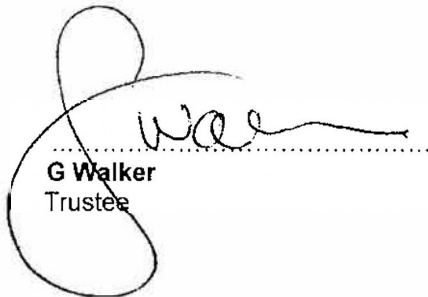
Through these measures, the Farm believes it will continue to raise funds to meet its day-to-day activities and to sustain the free reserves by the end of the financial year to meet more than three months of expenditure. As a result, the Trustees believe the Farm remains a going concern.

DISCLOSURE OF INFORMATION TO THE AUDITORS


We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- There is no relevant audit information of which the company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.
- The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on the 6th July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).
- This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 2006 relating to small companies with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

This report was approved by the Trustees on25/09/2024.....and signed on its behalf by:



G Walker
Trustee



Stuart Peel
Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITY

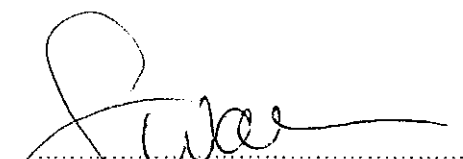
The Trustees (who are also directors of Vauxhall City Farm for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on25/09/2024.....and signed on its behalf by:


.....
Glen Walker
Trustee


.....
Stuart Peel
Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED

For the year ending 31 March 2024

Opinion

We have audited the financial statements of Vauxhall (City) Farm Limited (the 'Charity') for the year ended 31 March 2024 set out on pages 20 to 35. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorized for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED (cont.)

For the year ending 31 March 2024

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the companies act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED (cont.) For the year ending 31 March 2024

Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.


Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Morlai Kargbo, FCCA (Senior Statutory Auditor)

for and on behalf of Moracle Limited

Chartered Certified Accountants & Registered Auditors

Statutory Auditors

960 Capability Green

Luton, England

LU1 3PE

Date: 23/10/24

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

For the year ending 31 March 2024

		Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	2023
	Note	£	£	£	£
INCOME FROM:					
Donations and legacies	2	230,189	201,774	431,964	556,683
Charitable activities	3	156,401	-	156,401	122,834
Other trading activities	4,5	145,396	-	145,396	119,037
Investments	6	1,750	-	1,750	693
Other income		-	-	-	-
TOTAL INCOME		533,737	201,774	735,513	799,248
EXPENDITURE ON:					
Raising funds	4	38,044	-	38,044	37,140
Charitable activities	8	457,382	207,744	665,127	624,785
TOTAL EXPENDITURE	11	495,427	207,744	703,171	661,924
NET INCOME/ (EXPENDITURE) BEFORE TRANSFERS	20	38,311	(5,970)	32,341	137,323
Transfers Between Funds	20	106,388	(106,388)	-	-
NET MOVEMENT IN FUNDS		144,699	(112,358)	32,341	137,322
RECONCILIATION OF FUNDS:					
Funds brought forward		396,739	142,250	538,989	401,667
TOTAL FUNDS CARRIED FORWARD		541,438	29,892	571,329	538,989

BALANCE SHEET

For the year ending 31 March 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	15		417,054		247,872
Intangible Assets			-		1,116
Capital Work In Progress			2,025		56,991
CURRENT ASSETS					
Stocks	17	10,710		48,081	
Debtors	18	46,389		47,650	
Cash at bank and In hand	23	<u>154,342</u>		<u>218,158</u>	
		211,441		313,890	
CREDITORS: amounts falling due within one year	19	<u>(59,191)</u>		<u>(80,881)</u>	
NET CURRENT ASSETS			<u>152,250</u>		<u>233,009</u>
NET ASSETS			<u>571,329</u>		<u>538,989</u>
CHARITY FUNDS					
Restricted funds	20		29,892		142,250
Unrestricted funds	20		<u>541,438</u>		<u>396,739</u>
TOTAL FUNDS			<u>571,329</u>		<u>538,989</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Trustees on 25/09/2024 and signed on their behalf by:


 G Walker
 Trustee


 Stuart Peel
 Trustee

STATEMENT OF CASHFLOW

For the year ending 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	55,638	132,546
Cash flows from Investing activities:		
Dividends, interest and rents from investments	1,750	693
Purchase of intangible fixed assets	(600)	-
Purchase of tangible fixed assets	(120,604)	(191,640)
Net cash provided by/(used in) investing activities	(119,454)	(190,947)
Change In cash and cash equivalents in the year	(63,815)	(58,401)
Cash and cash equivalents brought forward	218,158	276,559
Cash and cash equivalents carried forward	154,342	218,158

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Vauxhall (City) Farm Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing

to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5. Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

During the year, the Trustees carried out a review of the accounting treatment of the charities Fixed Assets. The review concluded that Riding Stables should be depreciated over 20 years rather than 9 years and Leasehold improvements should be depreciated over 20 years rather than 4 years. The Trustees agreed that this change more realistically reflected the lifetime over which these assets would be used and was more aligned with similar charities. Depreciation in the year would have been £76,541 higher based on the previous accounting treatment.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	5% straight line
General farm equipment	25% straight line
Computer Equipment	25% straight line
Riding Stables	5% straight line

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

2.0 Donations and Legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations from individuals	165,593	-	165,593	173,935
Grants	23,270	196,774	220,044	368,453
Corporate donations	41,327	5,000	46,327	14,294
Marketing	-	-	-	-
Total donations and legacies	<u>230,189</u>	<u>201,774</u>	<u>431,964</u>	<u>556,683</u>
Total 2023	<u>221,646</u>	<u>335,036</u>	<u>556,683</u>	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
School visits, animal outs and sponsorships	19,972	-	19,972	35,222
Allotments and room hire	-	-	-	-
Riding	38,032	-	38,032	11,518
Corporate Challenge	45,785	-	45,785	39,811
Livestock sales	21,250	-	21,250	1,360
Filming	7,585	-	7,585	2,077
RDA	-	-	-	-
Farmyard trading	23,777	-	23,777	32,845
Other income	-	-	-	-
	<u>156,401</u>	<u>-</u>	<u>156,401</u>	<u>122,834</u>
Total 2023	<u>122,834</u>	<u>-</u>	<u>122,834</u>	

4. Fundraising Income	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Gala dinner	-	-	-	-
Orbit Abseil	-	-	-	-
Music events	-	-	-	-
Other fundraising events	11,044	-	11,044	-
	<u>11,044</u>	<u>-</u>	<u>11,044</u>	<u>-</u>
Total 2023	<u>-</u>	<u>-</u>	<u>-</u>	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

5. TRADING ACTIVITIES

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Charity trading Income				
Cafe income	134,352		134,352	119,037
Gift shop income	-		-	-
	<u>134,352</u>	<u>-</u>	<u>134,352</u>	<u>119,037</u>
Fundraising trading expenses				
Cafe purchases	123,993		123,993	123,600
	<u>123,993</u>	<u>-</u>	<u>123,993</u>	<u>123,600</u>
Net expenditure from trading activities	<u>10,359</u>	<u>-</u>	<u>10,359</u>	<u>(4,563)</u>

6. INVESTMENT INCOME

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2021
	£	£	£	£
Bank interest receivable	1,750	-	1,750	693
Total 2022	<u>693</u>	<u>-</u>	<u>693</u>	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	2023 £
Youth and Education	156,487	71,077	227,564	213,761
Sport and Recreation	204,001	92,658	296,659	278,666
Health and Wellbeing	96,894	44,010	140,904	132,357
	<u>457,382</u>	<u>207,744</u>	<u>665,127</u>	<u>624,785</u>
Total 2023	<u>556,410</u>	<u>68,375</u>	<u>624,785</u>	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

VAUXHALL CITY FARM LIMITED

FOR THE YEAR ENDED 31 MARCH 2024

8. DIRECT COSTS

	Youth and Education	Sport and Recreation	Health and Wellbeing	Total 2024	Total 2023
	£	£	£	£	£
Staff Welfare	-	-	-	-	-
Staff Training & Recruitment	2,353	3,068	1,457	6,879	6,445
Travel and subsistence	142	185	88	415	419
Programme equipment and materials costs	6,917	9,017	4,283	20,216	10,021
Printing, postage and stationery	1,597	2,081	989	4,667	4,247
Insurance	-	-	-	-	-
Licenses and permits	308	402	191	901	744
Animal welfare costs	25,386	33,095	15,719	74,200	43,178
Livestock transport costs	1,822	2,375	1,128	5,324	4,290
Repairs and maintenance	2,226	2,902	1,378	6,507	8,424
Other Costs	-	-	-	50	-
Health and safety	3,098	4,039	1,918	9,055	5,194
Miscellaneous	-	-	-	-	-
Sessional workers	19,032	24,811	11,784	55,627	59,751
Wages and salaries	64,365	83,908	39,854	188,127	151,188
Pension cost	391	509	242	1,142	1,198
	<u>127,637</u>	<u>166,391</u>	<u>79,031</u>	<u>373,109</u>	<u>295,097</u>
Total 2023	<u>100,963</u>	<u>131,619</u>	<u>62,515</u>	<u>295,097</u>	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

VAUXHALL CITY FARM LIMITED
FOR THE YEAR ENDED 31 MARCH 2024

10. SUPPORT COSTS

	Youth and Education	Sport and Recreation	Health and Wellbeing	Total 2024	Total 2023
	£	£	£	£	£
Premises	7,399	9,646	4,581	21,626	21,021
Adverting & Marketing	408	532	253	1,193	6,783
Vehicle Expenses	1,660	2,164	1,028	4,851	5,517
Communications and IT	2,798	3,647	1,732	8,177	7,575
Legal and Professional	3,412	4,449	2,113	9,974	18,043
Finance costs	3,037	3,959	1,880	8,876	7,409
Other costs	2,759	3,597	1,708	8,064	9,447
Auditor's remuneration	1,711	2,230	1,059	5,000	5,000
Insurance	10,479	13,661	6,488	30,628	26,554
Wages and salaries	62,448	81,409	38,667	182,524	187,362
Pension cost	1,026	1,338	636	3,000	3,310
Amortisation	587	765	363	1,716	2,232
Depreciation	2,186	2,850	1,354	6,390	29,434
	<u>99,910</u>	<u>130,246</u>	<u>61,863</u>	<u>292,018</u>	<u>329,687</u>
Total 2023	<u>112,798</u>	<u>147,047</u>	<u>69,843</u>	<u>329,687</u>	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

VAUXHALL CITY FARM LIMITED

ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

FOR THE YEAR ENDED 31 MARCH 2024

10. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2024	Depreciation & Amortisation 2024	Other costs 2024	Total 2024	Total 2023
	£	£	£	£	£
Expenditure on raising voluntary income	-			-	-
Expenditure on fundraising trading	38,044		-	38,044	37,140
Costs of raising funds	38,044	-	-	38,044	37,140
Youth and Education	113,796	2,756	111,011	227,564	213,761
Sport and Recreation	148,349	3,647	144,663	296,659	278,666
Health and Wellbeing	70,461	1,702	68,741	140,904	132,357
Charitable activities	332,606	8,105	324,415	665,127	624,785
Total 2023	305,150	31,666	287,968	624,785	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

11 ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total 2024 £	Total 2023 £
Youth and Education	127,637	99,910	227,564	213,761
Sport and Recreation	166,391	130,246	296,659	278,666
Health and Wellbeing	79,031	61,863	140,904	132,357
Total 2024	<u>373,059</u>	<u>292,018</u>	<u>665,127</u>	<u>624,785</u>
Total 2023	<u>295,097</u>	<u>329,687</u>	<u>624,785</u>	

12. NET INCOME/EXPENDITURE

	2024 £	2023 £
Depreciation of tangible fixed assets: - owned by the charity	6,390	25,373
Horses Loss of Value	6,738	4,061
Amortisation of Intangible Assets	1,716	2,232
Auditor's remuneration - Audit	5,000	5,000
Auditor's remuneration - other services	-	-

During the year, no Trustees received any remuneration (2023 - £NIL)

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2023 - £NIL).

13. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the Charity's auditor and its associates for the audit of the Charity's annual accounts	5,000	5,000

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

14 STAFF COSTS

	2024	2023
	£	£
Wages and salaries (incl Ers NIC)	342,206	309,146
Other pension costs	4,142	4,508
Social Security Costs	28,445	29,404
	<u>374,793</u>	<u>343,058</u>
Average number of persons employed by the Charity during the year:		
	2024	2023
	No.	No.
General duties	8	13
Office and administration	7	7
	<u>15</u>	<u>20</u>
	2024	2023
	£	£
No employee received remuneration amounting to more than £60,000 in either year.	1	1
The total amount of employee benefits	62,801	60,135
Key management personnel employee benefits	164,130	139,134

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

15. TANGIBLE FIXED ASSETS

15. TANGIBLE FIXED ASSETS

	Temporary office building	Leasehold improvements	General farm equipment	Computer equipment	Riding Stables	Furnitur & Fixtures	Capital Work in Progress	Total
	£	£	£	£	£	£	£	£
Cost:								
At 1 April 2023	40,000	429,839.88	120,802	23,093	119,475	10,145	56,991	800,346
Additions	-	174,173.81	-	-	-	1,398	-	175,571
Disposals/(Transfers)	-	-	-	-	-	-	(54,966)	(54,966)
At 31 March 2024	40,000	604,013.69	120,802	23,093	119,475	11,543	2,025	920,951
Depreciation:								
At 1 April 2023	40,000	254,602	117,032	18,789	60,855	4,203	-	495,481
Charge for the year	-	4,013	1,276	2,364	(3,692)	2,428	-	6,389
At 31 March 2024	40,000	258,614	118,308	21,153	57,163	6,631	-	501,870
NBV At 31 March 2024	-	345,399	2,494	1,940	62,311	4,912	2,025	419,079
At 1 April 2023	-	175,238	3,770	4,304	58,620	5,943	56,991	304,865

15.1. INTANGIBLE ASSETS

	01/04/23 Cost	01/04/23 Acc Amortisation	01/04/23 NBV	Additions	FY24 Amortisation	31/03/24 Accom Amortisation	31/03/24 NBV
Website Design	6,695	(5,579)	1,116	600	(1,716)	(7,295)	-

16. CAPITAL WORK IN PROGRESS

Supplier	Project	Total
Capital & Provincial Project Management & Building Consultancy Ltd	Developing the farm	750.00
Double Sided Limited	Website strategy, design and build 1st Instalment	1,275.00
31/03/2024 Balance		2,025.00

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

17. STOCKS

	2024	2023
	£	£
Farm Animals and Goods for resale	10,710	52,142

18. DEBTORS

	2024	2023
	£	£
Trade debtors	10,472	15,296
Prepayments and accrued income (Gift Aid reclaimed)	35,624	32,355
VAT Refund Due	292	-
	<u>46,389</u>	<u>47,650</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	21,067	25,517
Other taxation and social security	14,176	23,131
Accruals and deferred income	23,948	32,233
	<u>59,191</u>	<u>80,881</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

20. FUND SUMMARY

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds					
Designated - fixed assets fund	304,863			106,388	411,252
Designated -non- fixed assets fund	35,524				35,524
Total Designated funds	340,387	-	-	106,388	446,776
UNRESTRICTED FUNDS					
General fund	56,351	533,737	(495,427)		94,662
Total General funds	56,351	533,737	(495,427)	-	94,662
Total Unrestricted funds	396,739	533,737	(495,427)	106,388	541,438

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
RESTRICTED FUNDS					
Finnis Scott	2,500		(2,500)		-
Loriners	5,000	3,000	(8,000)		-
Peter Harrison Foundation	2,893		(2,893)		0
Maria Marina Foundation-Education	19,086	20,000	(29,438)		9,648
Caring as One Foundation	16,318		(16,318)		-
Jack Petchey Foundation-Education	10,680	8,356	(19,036)		-
Kusuma Trust	4,000			(4,000)	-
Community Garden project	2,530		(2,530)		-
CLS Holdings Plc		5,000	(1,015)	(3,985)	-
Ninevah Trust		8,499	(6,991)		1,508
Drapers		10,000	(10,000)		-
Fixed Asset Fund	5,584		(5,584)		-
City Bridge	-	50,000	(50,000)		-
Ironmongers	-	9,676			9,676
Sir Walter St John SWSJ	-	3,575	(3,575)		-
True Colours Trust	5,000		(5,000)		-
Hedley Foundation	0	3,000	(1,451)		1,549
Clothworkers Federation	42,347		(29,517)	(12,830)	-
Saddlers Company	1,500		(1,500)		-
Community Fund	9,907		(9,907)		-
Walcott Foundation	0	10,000	(2,489)		7,511
The Garfield Weston Foundation	14,905			(14,905)	-
South Western Railways	-	70,668		(70,668)	-
Total restricted funds	142,250	201,774	(207,744)	(106,388)	29,892

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

	Balance at 1 April 2022	Income	Expenditure	Transfers in/out	Balance at 31 March 2023
	£	£	£	£	£
PRIOR YEAR					
Designated funds					
Designated - fixed assets fund	125,655			179,208	304,863
Designated -non- fixed assets fund	109,947	-	-	(74,423)	35,524
General funds					
General funds	83,926	464,211	(593,550)	101,765	56,352
Total Unrestricted funds	209,581	464,211	(593,550)	27,342	396,739
Restricted funds					
The William Dean Trust	1,000		(1,000)		-
Finnis Scott	2,500		-		2,500
Bruce Wake Charity	1,500		(1,500)		-
Elizabeth Dendy	3,000		(3,000)		-
CLS Holdings Plc	1,750		(1,750)		-
Loriners	5,000				5,000
Walcott Foundation	10,000		(10,000)		-
Peter Harrison Foundation	5,794	15,000	(17,901)		2,893
Maria Marina Foundation-Education	505	20,000	(1,419)		19,086
Caring as One Foundation	460	15,858	-	-	16,318
Jack Petchey Foundation-Education	1,127	10,680	(1,127)		10,680
Grow Back Greener (GLA)	15,691	20,000		(35,691)	-
Lambeth Kick Start	-	4,654	(4,654)		(0)
Kusuma Trust	-	51,858		(47,858)	4,000
Community Garden project	2,530				2,530
Mayor's Fund For England	1,400		(1,400)		(0)
The Mayor and Burgesses of Lambeth	1,000		(1,000)		(0)
Education Hub	759		(759)		(0)
Fixed Asset Fund	6,876			(1,293)	5,584
Leathersellers	8,558			(8,558)	-
CAF Resilience Fund	189		(189)		-
Sir Walter St John SWSJ	2,500	2,579	(5,079)		-
True Colours Trust	5,000				5,000
Ann Duchess of Westminster Fund	5,000		(5,000)		0
Clothworkers Federation		88,000		(45,653)	42,347
Saddlers Company		1,500			1,500
Community Fund		9,907			9,907
Lambeth Council-Social value Fund		10,000	(10,000)		0
The Garfield Weston Foundation		75,000		(60,095)	14,905
Worshipful Company of Tinplate Makers		10,000	(2,596)	(7,404)	-
Total restricted funds	82,139	335,037	(68,375)	(206,550)	142,250
SUMMARY OF FUNDS	Brought forward	Incoming resources	Resources expended	Transfers between funds	Carried forward
	£	£	£	£	£
General funds	396,739	533,737	(495,427)	106,388	541,438
Restricted funds	142,250	201,774	(207,744)	(106,388)	29,892
TOTAL OF FUNDS	538,989	735,512	(703,171)	-	571,329

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

Purpose of Restricted Funds

The Youth and Education Fund provides tailored activities for various target groups such as local children, young people and young disabled people, together with curriculum-based education programmes for schools and community groups in and around London.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS			
	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
CURRENT YEAR			
Tangible fixed assets	27,192	391,887	419,079
Intangible Assets	-	-	-
Current assets	573,436	(361,995)	211,441
Creditors due within one year	(59,191)	-	(59,191)
	<u>541,438</u>	<u>29,892</u>	<u>571,328</u>
	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
PRIOR YEAR			
Tangible fixed assets	27,192	277,671	304,864
Intangible Assets	1,116	-	1,116
Current assets	449,311	(135,421)	313,890
Creditors due within one year	(80,881)	-	(80,881)
	<u>396,738</u>	<u>142,250</u>	<u>538,989</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net expenditure for the year (as per Statement of Financial Activites)	32,341	137,322
Adjustment for:		
Depreciation charges Fixed Assets	6,390	25,373
Amortisation charges	1,716	2,232
Dividends, interest and rents from investments	(1,750)	(693)
Decrease/(increase) in stocks	37,371	-
Decrease/(increase) in debtors	1,262	-
Increase/(decrease) in creditors	(21,690)	-
Assets acquired as gifts in kind	-	-
	55,638	164,235

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Bank and Cash On hand	154,342	218,158
Total	154,342	218,158

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2024

24. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of this charity in an independently administered fund.

The pension cost charge represents contributions payable by this charity to the fund and amounted to £4,142 (2023: £4,508). At the balance sheet, £2,024 (2023: £1,971) was payable to the fund and is included in creditors.

25. OPERATING LEASE COMMITMENTS

	2024	2023
	£	£
Amounts payable:		
Within 1 year	7,246	6,914
Between 1 and 5 years	14,287	655
After more than 5 years	0	0
	<u>21,534</u>	<u>7,569</u>

26. RELATED PARTY TRANSACTIONS

	2024	2023
During the year, 24,000 (2023: 15,000) was received as a donation from Faith Boardman, chairman and trustee of the charity.	24,000	15,000
During the year, fire and intruder alarm services amounting to £167 (2023: £570) was obtained from West London Security (WLS). WLS is owned and operated by Jeremy Ewen, husband of Alison Ewen, who is a trustee of the charity. Consideration paid for the services was on an arm's length basis. No amount (2023: £Nil) was outstanding at the year end.		

VAUXHALL (CITY) FARM LTD

England & Wales - Charity number 281512

Accounts



VAUXHALL (CITY) FARM LIMITED
(company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2023

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LEGAL AND ADMINISTRATIVE INFORMATION

For the year ending 31 March 2023

Board of Trustees

Faith Boardman (Chair)
Alison Ewen (Deputy Chair)
Stuart Peel (Treasurer)
Amilia Rappak (Co. Secretary)
Nigel Hood (Co Secretary)
Alison Mohammed
Andrew Sheils - appointed 16th August 2022
Aseem Sheikh - appointed 16th August 2022
Glen Walker
Nigel Campbell
Samantha Norman
Sean Ellis

Chief Executive Officer

Monica Tyler

Finance Manager

Stanford Manduna

Company Registration number

1524041

Charity Registration number

281512

Registered Office

165 Tyers Street
London SE11 5HS

Bankers

NatWest Bank
504 Brixton Road
London SW9 8EN

The Charity Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

TRUSTEES' ANNUAL REPORT

The Trustees, who act as Directors of the charity for the purposes of the Companies Act and Trustees for charity law purposes, submit their annual report and financial statements for Vauxhall (City) Farm Limited ("The Farm") for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Farm is a registered charity (281512) and company limited by guarantee (01524041). Our original governing documents consisted of a Memorandum and Articles of Association which incorporated the organization on 23 October 1980 and registered as a charity on 5 January 1981. In the event of the company being wound up, members are required to contribute, if under 18, an amount not exceeding 50p and over 18, not exceeding one pound.

The Charity is managed by Trustees (Directors of the Company) who form the Management Committee. Trustees and the CEO provide annual reports on the finances, services and strategic objectives of the Farm to the Members of the Farm, at the Annual General Meeting - which is where their appointments are confirmed/elected annually, by the 'Members' of the Farm.

The Management Committee meets at least 5 times during the year. There are also three committees – Finance and General Purposes, which is focused on maximizing the use of the facilities for public benefit and oversight of our financial performance and sustainability; a Riding Committee, which monitors and supports the strategic development and operations of our horse riding school; and the third, the Animal Welfare Committee was established in the year to provide support and oversight in the welfare and care of our animals. In addition, the Farm regularly accesses veterinary and health and safety expertise and can call on volunteers for specialist advice and support such as with external co-optees with expertise on "Riding for the Disabled" (RDA) for our Riding Committee. Day-to-day responsibility for ensuring the charity delivers on its aims and objectives is delegated to the Chief Executive.

The Management Committee agrees Policies and Procedures for the running of the Farm and can access copies on-line for their own information and reference.

Recruitment and Appointment of Directors

The Directors of the Company are also Charity Trustees for the purpose of charity law, and under the company's articles are known as Members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the Members of the Management Committee are elected for a period of one year, after which they must be re-elected at the Annual General Meeting.

The skills needed for the future are regularly reviewed by the Trustees in the light of both turnover and future plans. New Trustees are recruited to meet clear skills specifications, in the light of the forecast needs and risks. Trustee needs are usually advertised, and all applicants are first vetted, interviewed and assessed by the Trustees and the CEO, before being initially co-opted to the Management Committee as a Trustee. In

the year, two new Trustees were appointed following a skills audit review; Andrew Sheils - who is a banker specializing in risk and finance had already been supporting the Farm with our risk assessments; Aseem Sheikh - who is the proprietor of Base Associates (architects) who have a long history with the Farm having created the designs for phase 1 and 2 for Developing the Farm.

Induction and Training

New members of the Management Committee are given an induction that includes familiarization with the Charity's mission statement, aims and objectives, organisational structure, policies and Trustees' responsibilities. Further trustee training is also available where required or desired. The Trustees periodically review the skill mix and training needs of its trustees and encourages active participation in volunteering and fund-raising activities to ensure they gain a good practical understanding of risks and benefits.

An annual Planning Day is held to enable the Management Committee to discuss key strategic issues and risks in depth, (including a review of skills requirements for both Trustees and staff). All Trustees are expected to be familiar with the workings of the Farm and some members are regular volunteers at the Farm.

The formal induction process for all individual new Trustees involves the Company Secretary, CEO, and the Chair of the Management Committee briefing new Trustees on the following:

- The obligations of the Management Committee members.
- The Memorandum and Articles of Association.
- The current financial position and the most recent financial accounts.
- The three-year strategic plan.
- The Charity's operational procedures and policies.
- The staff handbook - including a comprehensive health and safety policy.

Our Team

There were a number of personnel changes in the year with the creation of two part time Livestock and Farmyard Coordinator roles to replace our long-standing Coordinator Sophie Howard who left after 7 years to pursue new horizons. The new structure ensures better cover and support around the Farmyard. With the reopening of the Riding School, we appointed a new Riding Manager and two Grooms/Instructors and a new Education and Partnership Manager, Charlotte MacDonald with strong skills and experience in teaching and work with children. Hannah Lebon, our outgoing Education Officer Intern was offered a permanent role, but accepted another offer closer to home and with higher pay. We were delighted to have welcomed a new Jack Petchey Foundation funded Education Officer Intern, Jade Mortimer at the end of the reporting year.

To support our profile raising and administration we also created a new position of Marketing and Administrative Assistant with the new recruit due to start at the beginning of the next financial year.

Coming out of the pandemic the Senior Leadership Team and Trustees reviewed trends in demands and supply and reduced our use of ad hoc, sessional worker hours by incorporating their tasks, where possible, within existing staff roles – creating greater consistency across the Farm whilst reducing expenditure.

Charitable Objectives

Vauxhall City Farm occupies a site that dates from wartime bombing which left an area that was partially cleared initially by local people who wanted to supplement rations by growing food. Its formal life began as Jubilee City Farm in 1977 on two thirds of an acre of derelict land. The site was planned by local people and the Farm continues to welcome, and to significantly rely on, volunteers and donations.

The needs remain high in the area the Farm services – covering 6 inner-London boroughs with:

- one of the lowest ratios of “green” space to population in the country; and extremes of poverty and wealth
- one of the highest rates of child obesity, child poverty, mental health problems, and single parent families in the country; and
- one of the most diverse populations in the UK - with over 150 languages being spoken in local schools and communities and 80% of children up to 19 years are from Black, Asian or other minority ethnic background.
- A 13% gap in early years outcomes compared to children in more developed areas of London.

Our charitable objectives remain focused on providing educational, recreational and therapeutic activities using the setting of the Farm which remains free to enter and has become a thriving community project that also provides a green oasis for people of all ages and backgrounds living and working in an area in the heart of inner-city London.

A range of highly professional and specialist support programmes are also provided for those with additional and special needs – including supporting the curriculum needs of schools from all over inner London, and the work of partners such as the Riding for the Disabled Association.

The Farm has brought added value to meeting local needs through its **partnership work**, voluntary support from corporates and residents, and financial contributions.

Public Benefit

The activities as detailed below have all been undertaken to further the charity's purposes for the public benefit, and the charity's Trustees have complied with their duty as described in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The Farm regularly consults, (and actively seeks feedback and suggestions from) visitors, partners, volunteers and service users.

The Farm serves the community, family, educational, skills-development, and social cohesion needs of an area that covers 6 inner-London Boroughs. Visitors include many families, children, and adults from highly diverse backgrounds (in terms of ethnicity; social/private/rented housing and economic standing; employment status; age; physical/mental health & disabilities; & religion).

Our free entry, and the fact that several of the services are free and/or significantly subsidized by charitable and corporate social responsibility grants, is considered by the Trustees to be the Farm's main contribution to **public benefit**.

Our Vision

'We are a farm for London'

Our **vision** is a city where people from all communities are empowered to experience nature to enhance their health, wellbeing and life chances.

Mission

Our **mission**, therefore, is to use the setting of an urban farm to provide educational, recreational and therapeutic activities that:

- Support children, families and people experiencing inequalities to boost their confidence and aspirations
- Promote emotional, mental, social and physical wellbeing
- Develop environmental awareness and action
- Strengthen community cohesion
- Create enjoyment for members of the public.

Compared with other city farms, Vauxhall City Farm has an exceptional range of animals, horses, birds, pond-life, ecological habitats, insects, herbs, dye and medicinal plants, vegetables, trees and fruit bushes. There is also a riding arena; modern and well-equipped meeting/classroom space; a farm office and volunteer room; a visitor and family-friendly cafe; and modern event/ "corporate away-day" facilities etc. The Farm is formally recognized as a rare inner-city site of "exceptional ecological diversity".

Values

Respect	We value and nurture the contribution of all those we work with, from our farm animals and the environment to our staff, volunteers, partners and beneficiaries.
Collaboration	We believe consultation, co-production, partnership and teamwork are essential ingredients for sustainable change.
Transformation	We take an innovative and resourceful approach to our work which means we are always learning and pushing ourselves to do better.
Creativity	We strive to inspire change that will achieve powerful social, environmental and wellbeing outcomes for communities and people.
Inclusivity	We value diversity in everything we do and work hard to ensure different viewpoints are given an equal voice through our projects.
Professionalism	We are a responsible and efficient organisation with a working culture rooted in sound management business practice and governance.

MAIN ACHIEVEMENTS AND PERFORMANCE

Over the past year the Farm has continued to work hard to enhance our environmental, educational and social offer, particularly as the Farm and our communities were struggling with the effects of the cost-of-living crisis and the ongoing impact of COVID-19. Despite the challenges of recruiting and retaining staff as well as fundraising, our Trustees and Senior Leadership Team remained focused on the second year of our strategic objectives and using our values to guide our work and actions – details of our performance are detailed below.

We were delighted to have received two awards in the year – for **'Farm of Year' for the second year** in a row at the **Corporate Livewire London & South-East Prestige Awards** for small and medium businesses that have proven to be the best in their field, and an **Annual Special Award for our services to the community** from the **Worshipful Company of Tin Plate Workers**. The greatest honour for us is that our efforts have enabled us to stay true to our vision of "a city where people from all communities are empowered to experience nature, well-being and life chances".

Strategic Objective 1: A diverse and vibrant urban farm of excellence

We were delighted to have welcomed over **60,000 visitors** to the Farm, double the last pre-pandemic year, and a reflection of the wellbeing needs and value of a free environmental and educational resource to our community. Such visitors continue to include **well known celebrities** as well as a new friendship with the **BBC TV** reporters who, for the second year in a row have used our site to present their weather forecast. We remain **open to the public and free to enter**, from Tuesday to Sunday each week.

Development of the Farm (phase 2)

Our project has progressed at pace, thanks to the ongoing oversight, input and guidance of our Trustees. By the end of the reporting year, we had renewed our community garden and new outdoor classroom, based on community consultation, installed new animal enclosures, refurbished our riding arena and neared completion of a new and impressive entrance to the Farm. This would not have been possible without the support of key funders such as the **Kusuma Trust, Clothworkers' Company, Garfield Weston Foundation** and the many corporate and community volunteers. Our thanks also go to two of our Trustees, Sean Ellis, who raised £17,000 in his marathon and Alison Ewen, whose nephew secured nearly £2,500 in the Spanish marathon.

This last year has demonstrated that green spaces offer people an essential lifeline. Living in dense urban environments without a balcony or garden of your own is a challenge at any time, let alone during a cost-of-living crises where communities have less income to access opportunities for leisure, learning or wellbeing. In the coming year, work will begin on the final elements of our Developing the Farm project, particularly the widening of the paths to improve site circulation and access for all.

Community and Ecological Gardens

Our ecology garden is a registered **SINC (Site of Importance for Nature Conservation)** and continues to be a valuable addition (together with recently developed community garden) to the facilities and activities offered through our educational work. We welcomed our **new Gardener** with funding from the **National Lottery Fund's Awards for All**, enabling us to provide more wellbeing, biodiversity, gardening and food growing activities. As schools and community groups became aware of our transformed community garden, we received ongoing bookings for workshops and horticultural classes utilising the outdoor classroom and

supersized greenhouse. Weekly community garden drop-in sessions were organised offering local people the opportunity to come together, learn about food sustainability, growing plants and vegetables, engage in outdoor drawing and much more.

Extended Educational Programme

Our newly appointed Education and Partnership Manager left in the autumn following a number of personal tragedies. As with other charities, the recruitment and retention of staff has been a real challenge which meant we were only able to appoint to the role towards the end of the reporting year. We were delighted to have the support of the **Jack Petchey Foundation Internship programme** for a second year for a new intern Education Officer to assist with our existing and new activities and workshops with the team.

Afterschool/homework provision

Working in partnership with **TeamUp**, we continued to have a positive impact for **28 young people/children**, some of whom were living in overcrowded housing with over 80% from Black or other minority ethnic backgrounds. Most children attending the club obtained above average progression with some achieving an average **grade 150% higher than the national average**. One third of each session was also dedicated to stress busting and wellbeing activities to help relieve tension and improve emotional wellbeing. At the end of the academic year in July 2022, we took time out to review the provision and will relaunch this in the coming year with support from the **Maria Mariner Foundation** and **Walcot Foundation**, but we still need to secure further funds to fully cover our costs.

With the cost-of-living crisis affecting local households with children and young people, and disproportionately so for children from Black and other minority ethnic communities, we continued to provide our **Easter – Spring-Time themed**, and **summer holiday programmes**, with **50 children benefiting** per programme from physical activities, environmental workshops and social sessions, thanks to part funding from the **Lambeth Holiday Activity Fund**. **82% of the children** were recorded as having a special educational need, disability or social, emotional or mental health need. The programmes provided a piece of the countryside in the City for children from **Lambeth** and the surrounding boroughs with the chance to interact with a number of animals including sheep, guinea pigs, alpacas, goats, rats, pigs, rabbits, donkeys and ferrets, as well as bugs in the garden!

He is having such fun on the Farm; he has loved telling me about all the animals each day".

Caregiver of Summer Club Child

"My favourite part of Summer Club was connecting and learning about nature".

Summer Club Child

"Four words I would use to describe this Farm club is awesome, fun fantastic and extraordinary".

Summer Club Child

The emotional and mental wellbeing of children from across the **six London boroughs we serve (Lambeth, Southwark, City of Westminster, Hammersmith & Fulham, Kensington & Chelsea and Wandsworth)** has remained a concern as the ongoing impact of Covid-19 continued to affect their social and educational development, which was further impacted by the cost-of-living crisis and their ability to access opportunities to enhance their learning and social skills.

Wellbeing Programmes

It was no surprise therefore that our **Wellbeing programmes** that combined learning about the environment in our eco-garden and food sustainability whilst accessing the therapeutic benefits offered through contact with our Farm animals made a real difference to participants' wellbeing. We also created a 10-week introductory programme as part of our developing relationship with **Octavia House** to support children and young people with learning difficulties. Its success led to a renewed weekly wellbeing programme along with regular weekly, termtime programmes with local schools.

Another new partnership with **Jamie's Farm** led to their vulnerable young people participating in a full day of wellbeing and **animal husbandry activities** which also generated such positive results that they went on to book further sessions, as well as a riding programme of lessons. We now have a waiting list of groups and new funding from the **City Bridge Trust** for our wellbeing programmes to reach over **250 children**, young people and adults in the coming year.

During the summer months we delivered a new project in partnership with the **Southbank** and the **Portuguese Wellbeing Partnership – Life Beyond the Living Room** that engaged 10 elderly and infirm residents in building their social, physical and emotional wellbeing in a culturally sensitive way. Using the unique setting of the Farm and the therapeutic benefits of being with the animals, an interactive session was delivered that created an emotional tie to their experience of growing up with animals and growing food in Portugal, Angola and Brazil. Participants engaged in lively discussions, supported with feeding the larger animals and cuddling the smaller ones.

Even with the challenges of filling our vacant staff positions, we were able to continue with our many educational workshops such as **Land to Lunchbox**, **Sustainability sessions** – delivered to **over 100 children** from local schools, wreath making, **Meet the Animals**, self-guided tours and more with **over 100 workshops being delivered**.

Our ever-popular **Young Farmers Club** for 8-14 year olds was resumed, but staff capacity and increasing costs prevented us from delivering these to pre-pandemic levels, despite the interest. However, we are looking at a more sustainable model to relaunch in the new financial year and already have a number of bookings coming through.

Employability Programmes

As part of Lambeth Made '**Create Your Future**' **Summer Programme** we delivered our first pilot employability programme "**Future in Farming**" for 16-25 year olds who are not in education, employment or training. A diverse cohort of young people joined the workshops and benefited from the social, educational and employability outcomes.

'...we were delighted that she was able to progress through the programme so she can explore a career pathway in animal care'.

Parent of young female participant with Downs Syndrome

We also continued our partnership with the **Princes' Trust**, delivering our successful joint project and accredited training 'Get Started in Animal Care'.

For the coming year we have secured funding from the **Drapers' Charitable Fund** to relaunch **our flagship New Shoots programme** for up to 30 young people who will benefit from mentoring, accredited training workshop, work placements and more to support them towards further training or employment.

Youth Volunteering

Working with local charity **Regenerate**, we piloted a Youth Volunteering Day offering a range of tasks that would support young women with high levels of anxiety and mental health support needs to boost their confidence in a safe and calm environment. The pilot builds on the **38 work placements** we offered in the year to students from schools, veterinary and other colleges and universities.

We also introduced a new offer of paid volunteering days for schools. Schools were charged for 30 11-year olds for a day of volunteering at the Farm who enjoyed animal husbandry activities, gardening and preparing the Farm for the annual Lambeth Country Show.

Farmyard

We continue to recruit new **volunteers** to our Farmyard team and now have a core team of approximately **20 regularly supporting** the operations of the farmyard - without whom we would not be able to operate the Farm in a safe way.

Our **110+ animals** have kept us busy with new arrivals (birth of new goats, sheep,) as well as replacements for our horses, pig, chickens, rabbits - and excitedly for both staff and visitors, we were delighted to welcome our new alpacas, Rolo, Cookie and Toffee who were named by the community and are the favoured choice for our Meet and Greet sessions. Sadly, one of our donkeys passed away with the second being sent to a donkey sanctuary. The ferrets that were on a long stay with us were finally returned to their owner.

As part of our Developing the Farm project, we started work on new animal enclosures, particularly for our turkeys, chickens and other farm birds. With concerns and risk relating to bird flu, we also decided to fully cover the duck pond area with netting so that visitors could continue to enjoy the presence of our ducks.

Mobile Farm

Reaching out to communities with our **Mobile Farm** has been an important means of ensuring a wider range of people benefit from our resource as this supports their mental and social wellbeing, skills and connection with their community and environment. At the start of the reporting year, demand for our Mobile Farm was slow, but demand picked up significantly later in the year with **25 Mobile Farms being delivered** including a 3-day session at Battersea Power Station for its Spring Festival, with over 1,000 people attending each day. The **diverse range of other groups** included Woodside Primary Academy, Putney Vale Residents Association, SouthWestFest, Omnibus Theatre, St Anselm's Church, Southwark Council, Battersea Power Station and Fullers, Smith & Turner. Our largest Mobile Farm event of the year is held at the annual **Lambeth Country Show** which was attended by over 100,000 people over 2 days, helping us to raise nearly £16,000.

Strategic Objective 2: A sustainable riding school for all

Our Riding School is the only RDA Centre in Lambeth and is also registered with the British Horse Society. After two years of closure following the COVID-19 restrictions, refurbishment of the riding arena, and challenges in recruiting staff, we re-opened the riding school in Summer 2022. Thanks to our supporters – the **Loriners' Charitable Trust, True Colours Trust, Peter O'Sullivan Charitable Trust, the Worshipful Company of Tin Plate Workers and Fidelity Foundation** we were able to purchase new horses, finalise repairs and begin work on preparing for new riding and equine programmes. With the help of teams of corporate volunteers, the stables were cleaned and painted, and two new grooms/instructors and a Riding

Manager recruited. **Over 20 volunteers** had been recruited and inducted by the end of the reporting year with more volunteers signing up.

Our priority focussed on **children and young people with special educational needs and disabilities as well as those experiencing disadvantage**. With a grant from the **Lambeth Social Value Fund**, we were able to launch a new programme of riding lessons and equine activities from October 2022 that **engaged 108 participants**, 44 of whom had a learning disability, 13 with special educational needs and 57 recorded having a mental health challenge. In total, **220 riding lessons** were delivered between October 2022 – March 2023, and as we enter the new financial year, we are confident of reaching our pre-pandemic levels of over 1,000 lessons. Partnerships were developed offering weekly programmes of horse riding and stable management/equine care with **Jamie's Farm** – working with vulnerable young adults with complex social, emotional and wellbeing needs, and **Octavia House** (special educational needs children) – reflecting those who often have little or no opportunity to participate in equine activities or to experience the therapeutic and life skills benefits of doing so.

A new automated booking system was introduced that improved the experience for users and administration of booking riding lessons. As we increase our stock of horses – at 5 horses at the end of March 2023 - we will be able to provide more lessons and respond to the demand for private bookings to help sustain the riding school longer term, whilst we continue to fundraise for running costs in the coming year.

We are grateful to **Tobias Hestler** for his donation of £1,000 whose tree was growing through our riding stables' roof and who also cleared the tree from the site. Thanks also go to our Trustees and co-optee on our Riding Committee who dedicated immense time, expertise and passion in driving our riding school business plan forward.

Our riding school activities continue to be recognised as we were again invited by the **Saddlers' Company** to the Equestrian Therapy Forum during the year.

Strategic Objective 3: A mission driven café

Café

Within the Farm, visitors are welcome to use our café which we upgraded to provide an evening place to meet and launched this as Faith's Place, in late Spring 2022. Together with the CEO the Trustees constantly reviewed the needs of the community and the challenges of the Farm throughout the year. Whilst the café had been doing well, we struggled to get people through the door during the 3 evenings each week that we opened. We revamped this offer to include regular music nights, sometimes poetry and a summer programme of events which proved to be a huge success, attracting up to 50 people on some nights. Following on from the Government's **KickStart programme** in the previous year, we continued to offer paid employment to young people to develop their hospitality skills and experience within the Café, and hope to continue doing so in future years.

The café and associated meeting rooms continue to be popular with bookings increasing from a range of sources such as Ben & Jerry's, London School of Economics, Homes for Students, Engineers without Borders, LGBT Consortium, Berkeley House, Ministry of Justice, Macmillan Cancer Care, 64 Million Artists, Natural History Museum, The Ramblers and many private wedding photos and birthday events. We were delighted to host the 350th anniversary celebration of the **Worshipful Company of Tin Plate Workers** in May 2022, with our Trustee, **Amilia Rappak** as guest speaker.

For the future, we want to build on the connections between our community garden and food growing activities and offer vegetables, fruit, herbs and plants for sale, for cooking sessions, or for use in our café products. We are also working with Lambeth Council to support a programme of **Pride events for 2023**.

Strategic Objective 4: Strengthening our capacity

At a time when so many charities are struggling or closing, we are fortunate to report that we have been able to sustain and grow our work. This has not been without its challenges; on the back of the impact of the COVID-19 pandemic, we endured the difficulties of the cost-of-living crisis which led to an astronomical 207% rise per annum in our utility bills. Rising costs also made it difficult for us to recruit long term staff as we were often unable to match their salary expectations. As a small team, this was quite challenging for the CEO and Senior Leadership Team. By the end of March 2023 we were back to a near full complement of staff, with changes introduced to ensure more effective cover and support for our staff and volunteers.

Our Financial Review section details our performance in sustainably increasing our income and our priority for the coming year will be to further strengthen our reserves. We appointed a local charity support agency – **Integrate CIC**- to support our CEO with our grant fundraising. Their knowledge of similar charities and the communities and funders in our local area will be a great help.

Volunteering

During the year, on average, **over 140 people volunteered** their time, skill and energy, with 20 regularly supporting with the Farmyard and a further 20 helping with the riding school and stable management. They also gained immense value from learning new, practical and life skills, reducing their isolation, improving their mental wellbeing and obtaining access to employment opportunities. We are pleased to have **nurtured our past volunteers** some of whom applied for and were successfully recruited to our sessional and riding school vacancies.

Volunteers are not expected to perform a job that should be completed by a paid member of staff. However, they provide essential assistance and fresh ideas, and help us to continue offering **free entry to the Farm** for the community. Vauxhall City Farm has a Volunteer Policy and all volunteers are subject to the same policies and procedures as the paid staff. The volunteers undergo an induction and training and are recognized for their contribution.

Corporate volunteering

We also rely on contributions from corporate volunteers and were delighted to have the chance to continue building our relationship with past supporters and new ones that included: **Funding Circle, MoveMeon, Cromwell Hospital, Schlumberger, Wells Fargo, Dops Digital, Agibriefing, Starling Bank, CITMA, DEFRA, Citywire Financial Publishers, Berkeley Homes, Goldman Sachs, Bluebay, Asante Group, London Freshfields, Walk the Walk, Baker McKenzie and Argus Media** – with **380 individuals contributing** to different aspects of the Farm.

PLANS FOR THE FUTURE PERIOD

For the coming financial year our plans will include:

- Refreshing of our strategic plan from 2024 onwards.
- Creating an enhanced educational and environmental plan to build our partnership with local schools, community organisations, families, LGBTQ+ and other minoritized communities to benefit their health and awareness of biodiversity and food sustainability.
- Developing our programme of equine activities and riding lessons in line with our Riding School business plan – offering exciting experiences for local people of all ability levels, particularly young people experiencing disadvantage or with special educational needs and disabilities.
- Creating a new Events position to develop our café offer and extend our engagement with wider sections of the community and access to our resources by more communities and groups.
- Relaunch our afterschool provision and extend our school holiday activities and employability programme offers.
- Finalising Phase 2 of our Developing the Farm project – with completion of the animal enclosures, new entrance and new pathways – improving access around the Farm and the overall experience for visitors.

The Farm will also develop the growing relationships with local businesses and corporates, and our range of off-site activities as well as seeking further ways to support precious inner-city green spaces.

FINANCIAL REVIEW

Funds at the balance sheet date were £538,989 (£401,666 in 2022). Of these funds, £142,250 (£82,139, in 2022) represents restricted funds and £396,739 is unrestricted (£319,527, 2022), an increase of 19% on last year's unrestricted reserves, equivalent to just under 5 months of expenditure based on FY24 budget. Within the unrestricted funds balance free cash reserves are £56,361. Management has engaged **Integrate CIC** to help drive free cash reserves to £180,000 so that there is adequate free cash reserves to cover three months expenditure.

Reserves Policy

The Trustees aim to maintain a level of free cash reserves which ensures that there are adequate funds to meet current and known future liabilities. In order to fulfil our responsibility in securing Vauxhall City Farm's viability beyond the immediate future, and in order to protect the charitable company against serious disruption to its charitable activities, we need to build reliable funds against future uncertainty, such as the cost-of-living crisis that we have experienced throughout the financial year, to absorb setbacks, and to take advantage of change and opportunity over the long term.

The reserves held are currently within our target range. At the end of the year, planning was in place to ensure the level of reserves remain constant through increased grant fundraising, on-Farm trading activities

and charitable activities. The re-opening of the riding school will support the strategy of growth together with the external fundraising services from **Integrate CIC**.

Fundraising

We continued to benefit from support from a diverse range of funders and individuals, to whom we are very grateful. We received both restricted and unrestricted funding from trusts and foundations.

Multi-year grants were awarded at the end of the reporting year from the **City Bridge Trust** in part support of our CEO role and our education/environmental work with schools, children and communities experiencing disadvantage, and from the **Peter Harrison Foundation** for our Riding School manager position. For a second year, we were grateful for an internship grant from the **Jack Petchey Foundation** for our Education Officer Intern position and from the **National Lottery Fund's Awards For All** which part funded our Gardener and a range of community engagement activities in food growing and sustainability. We engaged the services of external fundraising group **Integrate CIC** who are prioritising large multi-year fundraising applications to support our revenue/ongoing costs.

Going Concern

During the year the Board of Trustees and the Finance and General Purposes Committee considered the major risks to which the Farm is exposed. An in-depth review of our Farmyard risks and mitigations were undertaken led by our Trustee, **Andrew Sheils**, using his risk compliance expertise. The organisation's risk register was reviewed and updated with plans for a major review in the coming financial year.

A new fundraising agency was appointed and with the support of the CEO and Finance Manager focusing on multi-year and larger grant funding applications, in addition to the work undertaken inhouse on a regular programme of bid submissions to new, existing and past funders that have resulted in renewed and new grants, some multi-year to help sustain our work.

With the Riding Committee in place and a new Riding School Business Plan, the Committee met on a monthly basis and provided additional, mentoring and practical support to relaunch this service and to keep the team on track with the income projections. An ambitious, but achievable budget was signed off for the financial year 2023-2024 that supports the confidence that the Farm will continue to exist beyond 2024.

Through these measures, the Farm was able to raise funds to meet its day-to-day activities and to sustain the free reserves by the end of the financial year that meant we could meet more than three months of expenditure. As a result, the Trustees believe the Farm remains a going concern.

DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- There is no relevant audit information of which the company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.
- The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on the 6th July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).
- This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 2006 relating to small companies with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

This report was approved by the Trustees on 27/09/2023 and signed on its behalf by:

FR Boardman

.....
F Boardman
Trustee

Stuart Peel

.....
Stuart Peel
Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITY

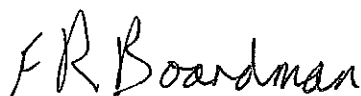
The Trustees (who are also directors of Vauxhall City Farm for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on27/09/2023.....and signed on its behalf by:



.....
F Boardman
Trustee



.....
Stuart Peel
Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED

For the year ending 31 March 2023

Opinion

We have audited the financial statements of Vauxhall (City) Farm Limited (the 'Charity') for the year ended 31 March 2023 set out on pages 20 to 35. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorized for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED (cont.) For the year ending 31 March 2023

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report.

We have nothing to report in respect of the following matters in relation to which the "Companies Act 2006" requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED (cont.) For the year ending 31 March 2023

Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

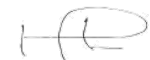
Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Morlai Kargbo, FCCA (Senior Statutory Auditor)

for and on behalf of Moracle Limited

Chartered Certified Accountants & Registered Auditors

Statutory Auditors

960 Capability Green

Luton, England

LU1 3PE

Date 27/09/2023

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

For the year ending 31 March 2023

		2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
INCOME FROM:					
Donations and legacies	2	221,646	335,037	556,683	467,070
Charitable activities	3	122,834	-	122,834	84,494
Other trading activities	4,5	119,037	-	119,037	118,906
Investments	6	693	-	693	24
Other income		-	-	-	-
TOTAL INCOME		464,210	335,037	799,248	670,495
EXPENDITURE ON:					
Raising funds	4	37,140	-	37,140	33,609
Charitable activities	8	556,410	68,375	624,785	557,047
TOTAL EXPENDITURE		593,550	68,375	661,924	590,656
NET INCOME/ (EXPENDITURE) BEFORE TRANSFERS		(129,340)	266,662	137,322	79,838
Transfers Between Funds	20	206,550	(206,550)	-	
NET MOVEMENT IN FUNDS		77,212	60,112	137,322	79,837
RECONCILIATION OF FUNDS:					
Funds brought forward		319,527	82,139	401,666	321,829
TOTAL FUNDS CARRIED FORWARD		396,739	142,250	538,988	401,666

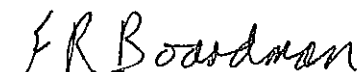
BALANCE SHEET

For the year ending 31 March 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	16		247,872		83,977
Intangible Assets	16		1,116		3,347
Capital Work In Progress			56,991		54,621
CURRENT ASSETS					
Stocks	17	48,081		23,136	
Debtors	18	47,650		38,391	
Cash at bank and In hand	23	<u>218,158</u>		<u>276,559</u>	
		313,890		338,086	
CREDITORS: amounts falling due within one year	19	<u>(80,881)</u>		<u>(78,365)</u>	
NET CURRENT ASSETS			<u>233,009</u>		<u>259,721</u>
NET ASSETS			<u>538,989</u>		<u>401,666</u>
CHARITY FUNDS					
Restricted funds	20		142,250		82,139
Unrestricted funds	20		<u>396,739</u>		<u>319,527</u>
TOTAL FUNDS			<u>538,989</u>		<u>401,666</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Trustees on 27/09/2023 and signed on their behalf by:



F Boardman



Stuart Peel

STATEMENT OF CASHFLOW

For the year ending 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	<u>132,546</u>	<u>105,058</u>
Cash flows from Investing activities:		
Dividends, interest and rents from investments	693	24
Purchase of intangible fixed assets	-	-
Purchase of tangible fixed assets	(191,640)	(120,832)
Net cash provided by/(used in) investing activities	<u>(190,947)</u>	<u>(120,809)</u>
Change In cash and cash equivalents in the year	(58,401)	(15,750)
Cash and cash equivalents brought forward	276,559	292,309
Cash and cash equivalents carried forward	<u><u>218,158</u></u>	<u><u>276,559</u></u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Vauxhall (City) Farm Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5. Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

Assets costing more than £500 are capitalized in most cases.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	25% straight line
General farm equipment	25% straight line
Computer Equipment	25% straight line
Riding Stables	9 years straight line

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Horses value is written off over four years.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations from individuals	173,935	-	173,935	150,674
Grants	33,417	335,036	368,453	307,784
Corporate donations	14,294	-	14,294	8,612
Marketing	-	-	-	-
Total donations and legacies	<u>221,646</u>	<u>335,036</u>	<u>556,683</u>	<u>467,070</u>
Total 2022	<u>213,344</u>	<u>253,725</u>	<u>467,070</u>	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
School visits, animal outs and sponsorships	35,222	-	35,222	53,684
Allotments and room hire	-	-	-	-
Riding	11,518	-	11,518	-
Corporate Challenge	39,811	-	39,811	-
Livestock sales	1,360	-	1,360	4,635
Filming	2,077	-	2,077	3,990
RDA	-	-	-	-
Farmyard trading	32,845	-	32,845	22,184
Other income	-	-	-	-
Total 2023	122,834	-	122,834	84,494
Total 2022	84,494	-	84,494	

4. FUNDRAISING INCOME

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Music events	-	-	-	-
Total 2022	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

5. TRADING ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Charity trading Income				
Cafe income	119,037		119,037	118,906
Gift shop income	-		-	-
	<u>119,037</u>	-	<u>119,037</u>	<u>118,906</u>
Fundraising trading expenses				
Cafe purchases	<u>123,600</u>		<u>123,600</u>	<u>98,837</u>
	<u>123,600</u>	-	<u>123,600</u>	<u>98,837</u>
Net expenditure from trading activities	<u>(4,563)</u>	-	<u>(4,563)</u>	<u>20,069</u>

6. INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest receivable	<u>693</u>	-	<u>693</u>	<u>24</u>
Total 2022	<u>24</u>	-	<u>24</u>	

7. COSTS OF RAISING FUNDS

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Costs of raising Funds				
Staff costs	-	-	-	
	-	-	-	
Total 2022				

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	2022
	£	£	£	£
Youth and Education	191,256	22,505	213,761	190,586
Sport and Recreation	249,327	29,339	278,666	248,454
Health and Wellbeing	118,423	13,935	132,357	118,008
	559,006	65,779	624,785	557,047
Total 2022	453,502	103,545	557,047	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

9. DIRECT COSTS

	Youth and Education	Sport and Recreation	Health and Wellbeing	Total 2023	Total 2022
	£	£	£	£	£
Staff Welfare	-	-	-	-	-
Staff Training & Recruitment	2,205	2,874	1,365	6,445	12,567
Travel and subsistence	143	187	89	419	228
Programme equipment and materials costs	3,428	4,469	2,123	10,021	18,303
Printing, postage and stationery	1,453	1,894	900	4,247	2,803
Insurance	-	-	-	-	-
Licenses and permits	255	332	158	744	3,764
Animal welfare costs	14,773	19,258	9,147	43,178	22,501
Livestock transport costs	1,468	1,913	909	4,290	1,873
Repairs and maintenance	2,882	3,757	1,785	8,424	8,245
Health and safety	1,777	2,317	1,100	5,194	4,999
Miscellaneous	-	-	-	-	-
Sessional workers	20,443	26,650	12,658	59,751	49,226
Wages and salaries	51,727	67,433	32,028	151,188	160,092
Pension cost	410	535	254	1,198	1,741
Total 2023	100,963	131,619	62,515	295,097	286,343
Total 2022	97,968	127,715	60,660	286,343	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

10. SUPPORT COSTS	Youth and Education	Sport and Recreation	Health and Wellbeing	Total 2023	Total 2022
	£	£	£	£	£
Premises	7,192	9,376	4,453	21,021	17,682
Adverting & Marketing	2,321	3,025	1,437	6,783	3,772
Vehicle Expenses	1,888	2,461	1,169	5,517	4,675
Communications and IT	2,592	3,379	1,605	7,575	4,735
Legal and Professional	6,173	8,047	3,822	18,043	10,167
Finance costs	2,535	3,305	1,570	7,409	5,215
Other costs	3,232	4,214	2,001	9,447	6,047
Auditor's remuneration	1,711	2,230	1,059	5,000	5,000
Insurance	9,085	11,843	5,625	26,554	22,261
Wages and salaries	64,103	83,567	39,692	187,362	168,037
Pension cost	1,132	1,476	701	3,310	2,685
Amortisation	764	995	473	2,232	2,232
Depreciation	10,071	13,128	6,236	29,434	18,197
Total 2023	112,798	147,047	69,843	329,687	270,704
Total 2022	92,618	120,739	57,347	270,704	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

11. ANALYSIS OF EXPENDITURE - BY EXPENDITURE TYPE

	Staff costs 2023	Depreciation & Amortisation 2023	Other costs 2023	Total 2023	Total 2022
	£	£	£	£	£
Expenditure on raising voluntary income	-			-	-
Expenditure on fundraising trading	37,140		-	37,140	33,609
Costs of raising funds	37,140	-	-	37,140	33,609
Youth and Education	104,403	10,767	98,592	213,761	190,586
Sport and Recreation	136,103	14,250	128,313	278,666	248,454
Health and Wellbeing	64,644	6,650	61,063	132,357	118,008
Charitable activities	305,150	31,666	287,968	624,785	557,047
Total 2023	342,290	31,666	287,968	661,924	590,656
Total 2022	259,844	22,261	308,551	590,656	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

12. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total 2023 £	Total 2022 £
Youth and Education	100,963	112,798	213,761	190,586
Sport and Recreation	131,619	147,047	278,666	248,454
Health and Wellbeing	62,515	69,843	132,357	118,008
Total 2023	<u>295,097</u>	<u>329,687</u>	<u>624,785</u>	<u>557,047</u>
Total 2022	<u>286,343</u>	<u>270,704</u>	<u>557,047</u>	

13. NET INCOME/EXPENDITURE

	2023 £	2022 £
Depreciation of tangible fixed assets: - owned by the charity	25,373	18,197
Depreciation of Horses	4,061	
Amortisation of Intangible Assets	2,232	2,232
Auditor's remuneration - Audit	5,000	5,000
Auditor's remuneration - other services	<u>-</u>	<u>-</u>

During the year, no Trustees received any remuneration (2022 - £NIL)

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

14. AUDITORS RENUMERATION

	2023 £	2022 £
Fees payable to the Charity's auditor and its associates for the audit of the Charity's annual accounts	<u>5000</u>	<u>5000</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

15. STAFF COSTS

	2023	2022
	£	£
Wages and salaries (incl Ers NIC)	309,146	301,108
Other pension costs	4,508	4,427
Social Security Costs	29,404	27,020
	<u>343,058</u>	<u>332,555</u>

Average number of persons employed by the Charity during the year:

	2023	2022
	No.	No.
General duties	13	18
Office and administration	6	4
	<u>19</u>	<u>22</u>

	2023	2022
	£	£
One employee received remuneration amounting to more than £60,000 in either year.	1	0
The total amount of employee benefits	60,135	0
Key management personnel employee benefits	139,134	130,580
	<u>139,134</u>	<u>130,580</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

16.TANGIBLE FIXED ASSETS

16.TANGIBLE FIXED ASSETS

	Temporary office building	Leasehold improvements	General farm equipment	Computer equipment	Riding Stables	Furnitur & Fixtures	Capital Work in Progress	Total
	£	£	£	£	£	£	£	£
Cost:								
At 1 April 2022	40,000	251,067.62	118,785	21,678	115,635	6,921	54,620	608,706
Additions	-	178,772.26	2,017	1,415	3,840	3,225	184,983	374,252
Disposals/(Transfers)	-						(182,612)	(182,612)
At 31 March 2023	40,000	429,839.88	120,802	23,093	119,475	10,145	56,991	800,346
Depreciation:								
At 1 April 2022	40,000	242,579	116,069	16,561	53,154	1,746	-	470,110
Charge for the year		12,023	963	2,228	7,701	2,456		25,372
At 31 March 2023	40,000	254,602	117,032	18,789	60,855	4,203	-	495,482
NBV At 31 March 2023	-	175,238	3,770	4,304	58,620	5,943	56,991	304,863
At 1 April 2022	-	8,489	2,716	5,117	62,480	5,175	54,620	138,598

16.1. INTANGIBLE ASSETS

	01/04/22 Cost	01/04/22 Acc Amortisation	01/04/22 NBV	FY23 Amortisation	31/03/23 Accom Amortisation	31/03/23 NBV
Website Design	6,695	(3,348)	3,347	(2,231)	(5,579)	1,116

16.1 CAPITAL WORK IN PROGRESS

Funder	Project	Supplier	Total
Garfield Weston	Fundraising Fee	The Giving Business	7,500
	Wheelchair access ramp		
Garfield Weston	50%	Fantastic Limited	7,000
Clothworkers	Fundraising Fee	The Giving Business	8,800
Garfield Weston	Farm Entrance	Studio Hardie Limited	16,721
Garfield Weston	Farm Entrance	Studio Hardie Limited	12,000
Garfield Weston	Farm Entrance	Studio Hardie Limited	4,970
Grand Total			56,991

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

17. STOCKS

	2023	2022
	£	£
Finished goods and goods for resale	48,081	23,136

18. DEBTORS

	2023	2022
	£	£
Trade debtors	15,296	6,635
Prepayments and accrued income (Gift Aid reclaimed)	32,355	26,407
VAT Refund Due	-	5,348
	<u>47,650</u>	<u>38,390</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	25,517	46,804
Other taxation and social security	23,131	13,938
Accruals and deferred income	<u>32,233</u>	<u>17,623</u>
	<u>80,881</u>	<u>78,364</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

20. STATEMENT OF FUNDS

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds					
Designated - fixed assets fund	125,655			179,208	304,863
Designated -non- fixed assets fund	109,947			(74,423)	35,524
Total Designated funds	235,602	-	-	104,785	340,387
UNRESTRICTED FUNDS					
General fund	83,925	464,211	(593,550)	101,765	56,351
Total General funds	83,925	464,211	(593,550)	101,765	56,351
Total Unrestricted funds	319,527	464,211	(593,550)	206,550	396,739

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
RESTRICTED FUNDS					
The William Dean Trust	1,000		(1,000)		-
Finnis Scott	2,500		-		2,500
Bruce Wake Charity	1,500		(1,500)		-
Elizabeth Dendy	3,000		(3,000)		-
CLS Holdings Plc	1,750		(1,750)		-
Loriners	5,000				5,000
Walcott Foundation	10,000		(10,000)		-
Peter Harrison Foundation	5,794	15,000	(17,901)		2,893
Maria Marina Foundation-Education	505	20,000	(1,419)		19,086
Caring as One Foundation	460	15,858	-	-	16,318
Jack Petchey Foundation-Education	1,127	10,680	(1,127)		10,680
Grow Back Greener (GLA)	15,691	20,000		(35,691)	-
Lambeth Kick Start	-	4,654	(4,654)		(0)
Kusuma Trust	-	51,858		(47,858)	4,000
Community Garden project	2,530				2,530
Mayor's Fund For England	1,400		(1,400)		(0)
The Mayor and Burgesses of Lambeth	1,000		(1,000)		(0)
Education Hub	759		(759)		(0)
Fixed Asset Fund	6,876			(1,293)	5,584
Leathersellers	8,558			(8,558)	-
CAF Resilience Fund	189		(189)		-
Sir Walter St John SWSJ	2,500	2,579	(5,079)		0
True Colours Trust	5,000				5,000
Ann Duchess of Westminster Fund	5,000		(5,000)		0
Clothworkers Federation		88,000		(45,653)	42,347
Saddlers Company		1,500			1,500
Community Fund		9,907			9,907
Lambeth Council-Social value Fund		10,000	(10,000)		0
The Garfield Weston Foundation		75,000		(60,095)	14,905
Worshipful Company of Tinsplate Makers		10,000	(2,596)	(7,404)	-
Total restricted funds	82,139	335,037	(68,375)	(206,550)	142,250

Vauxhall (City) Farm Limited
(A company limited by guarantee no. 01524041. Registered charity no. 281512)

PRIOR YEAR	Balance at 1 April 2021	Income	Expenditure	Transfers in/out	Balance at 31 March 2022
	£	£	£	£	£
Designated funds					
Designated - fixed assets fund				125,655	125,655
Designated -non- fixed assets fund	91,677	-	-	18,270	109,947
General funds					
General funds	156,741	416,768	(487,111)	(2,473)	83,926
Total Unrestricted funds	248,418	416,768	(487,111)	15,797	319,528
Restricted funds					
Fixed Asset Fund	6,876			-	6,876
The William Dean Trust		1,000	-		1,000
Finnis Scott		2,500	-		2,500
Sir Walters/Educational charities		3,000	(3,000)		-
Bruce Wake Charity		3,000	(1,500)		1,500
Elizabeth Dendy		3,000	-		3,000
Nineveh Trust for Education		8,000	(8,000)		-
Walcott Foundation		10,000	-		10,000
British Equestrian Federation		10,000	(10,000)		-
Peter Harrison Foundation		15,000	(9,206)		5,794
Marina Foundation-Education		15,000	(14,495)		505
Jack Petchey Foundation-Education		20,819	(19,693)		1,127
Lambeth Kick Start		37,434	(37,434)		-
Sir Walter St John SWSJ		2,500	-		2,500
True Colours Trust		5,000			5,000
Ann Duchess of Westminster Fund		5,000			5,000
John Lewis		2,000	(217)	(1,783)	-
London Community Response	-	769		769	(0)
National Lottery Community Fund	-	334		334	-
Community Garden project		3,200		(670)	2,530
City Bridge Fund	-	912		912	-
Grow Back Greener (GLA)		-	20,000	(4,309)	15,691
CAF Resilience Fund		189			189
Mayor's Fund For England		1,400			1,400
The Mayor and Burgesses of Lambeth		1,000			1,000
Kusuma Trust		0	46,742	(46,742)	0
Loriners		-	5,000		5,000
Education Hub		760			760
Riding School	35,824	18,176		(45,442)	8,558
Lambeth Council	8,000			(8,000)	-
CLS		5,000		(3,250)	1,750
Grange Farm Centre		8,000		(8,000)	-
Caring as One Foundation		10,730		(10,270)	460
The Sir Peter O'Sullivan Charitable Trust		15,000		(15,000)	-
Total of funds	55,235	271,901	(103,545)	(141,452)	82,139
SUMMARY OF FUNDS	Brought forward	Incoming resources	Resources expended	Transfers between funds	Carried forward
	£	£	£	£	£
General funds	319,527	464,211	(593,550)	206,550	396,739
Restricted funds	82,139	335,037	(68,375)	(206,550)	142,250
TOTAL OF FUNDS	401,666	799,248	(661,924)	-	538,989

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

Purpose of Restricted Funds

The Riding Project Fund provides "riding for the disabled" and also riding lessons for local school children.

The Fixed Asset Fund represents expenditure from restricted funds on various capital items. Depreciation on these assets are charged against the fund.

The Youth and Education Fund provides tailored activities for various target groups such as local children, young people and young disabled people, together with curriculum-based education programmes for schools and community groups in and around London.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)
For the year ending 31 March 2023

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	27,192	277,671	304,864
Intangible Assets	1,116	-	1,116
Current assets	443,044	(129,154)	313,890
Creditors due within one year	(80,881)	-	(80,881)
	<u>390,471</u>	<u>148,518</u>	<u>538,988</u>
PRIOR YEAR	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	27,192	111,405	138,598
Intangible Assets	3,347	-	3,347
Current assets	367,352	(29,267)	338,086
Creditors due within one year	(78,364)	-	(78,364)
	<u>319,528</u>	<u>82,139</u>	<u>401,666</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)
For the year ending 31 March 2023

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net expenditure for the year (as per Statement of Financial Activities)	137,322	79,838
Adjustment for:		
Depreciation charges Fixed Assets	25,373	18,197
Amortisation charges	2,232	2,232
Dividends, interest and rents from investments	(693)	(24)
Decrease/(increase) in stocks	(24,945)	(16,831)
Decrease/(increase) in debtors	(9,260)	(18,118)
Increase/(decrease) in creditors	2,516	21,588
Assets acquired as gifts in kind		-
	<u>132,546</u>	<u>86,882</u>

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash in the hand and in the Bank	<u>218,158</u>	<u>276,559</u>
Total	<u>218,158</u>	<u>276,559</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2023

23. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,508 (2022: £4,427).

At the Balance Sheet date, £1,971 (2022: £1,936) was payable to the fund and is included in creditors.

25. OPERATING LEASE COMMITMENTS

At 31 March 2023 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2023	2022
	£	£
Amounts payable:		
Within 1 year	6,914	8,212
Between 1 and 5 years	656	
After more than 5 years		
	<u>7,570</u>	<u>8,212</u>

26. RELATED PARTY TRANSACTIONS

	2023	2022
During the year, £15,000 (2022: £15,000) was received as a donation from Faith Boardman, chairman and trustee of the charity.	15,000	15,000

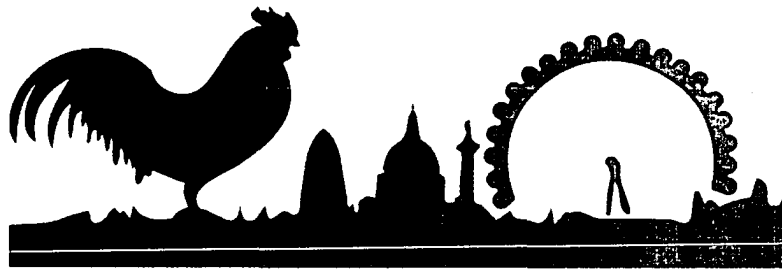
During the year, fire and intruder alarm services amounting to £570 (2022: £2,000) was obtained from West London Security (WLS). WLS is owned and operated by Jeremy Ewen, husband of Alison Ewen, who is a trustee of the charity. Consideration paid for the services was on an arm's length basis.

No amount (2022: £nil) was outstanding at the year end.

VAUXHALL (CITY) FARM LTD

England & Wales - Charity number 281512

Accounts



Vauxhall City Farm

VAUXHALL (CITY) FARM LIMITED

(company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2022



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LEGAL AND ADMINISTRATIVE INFORMATION

For the year ending 31 March 2022

Board of Trustees:

Faith Boardman (Chair)
Alison Ewen (Deputy Chair)
Stuart Peel (Treasurer)
Amilia Rappak (Co. Secretary)
Nigel Hood (Co. Secretary)
Glen Walker
Nigel Campbell
Samantha Norman
Sean Ellis (appointed: 21st November 2021)

Chief Executive:

Monica Tyler

Finance Manager:

Stanford Manduna

Registration Numbers:

Charity Registration Number: 281512
Company Registration Number: 1524041

Registered Office:

165 Tyers Street
London SE11 5HS

Bankers:

NatWest Bank
504 Brixton Road
London SW9 8EN

The Charity Bank
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Structure, Governance and Management

The Farm is a charitable company limited by guarantee, formally incorporated on 23rd October 1980 and registered as a charity on 5th January 1981. The Company was established under a Memorandum of Association which established the objects and the powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute if under 18 an amount not exceeding 50p and over 18 not exceeding one pound.

The Charity is managed by Trustees (Directors of the Company) who form the Management Committee. Trustees and the CEO provide annual reports on the finances, services and strategic objectives of the Farm to the Members of the Farm, at the Annual General Meeting - which is where their appointments are confirmed/elected annually, by the 'Members' of the Farm.

The Management Committee are advised by specialist advisory groups/subcommittees made up of Trustees and invited experts. The Farm has two core sub-committees which enable Trustees to maintain robust management of core objectives. These two committees are Finance and General Purposes, which is focused on maximizing the use of the facilities for public benefit and oversight of our financial performance and sustainability, and a new Riding Committee (replacing The Riding Advisory Group in March 2022) which monitors and supports the strategic development and operations of our (Horse) Riding School.

Recruitment and Appointment of Directors

The Directors of the Company are also Charity Trustees for the purpose of charity law, and under the company's articles are known as Members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the Members of the Management Committee are elected for a period of one year, after which they must be re-elected at the Annual General Meeting.

The skills needed for the future are regularly reviewed by the Trustees in the light of both turnover and future plans. New Trustees are recruited to meet clear skills specifications, in the light of the forecast needs and risks. Trustee needs are usually advertised, and all applicants are first vetted, interviewed and assessed by the Trustees and the CEO, before being initially co-opted to the Management Committee as a Trustee.

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

Induction and Training

New members of the Management Committee are given an induction that includes familiarization with the Charity's mission statement, aims and objectives, organisational structure, policies and Trustees' responsibilities. Further trustee training is also available where required or desired. The Trustees periodically review the skill mix and training needs of its Trustees and encourages active participation in volunteering and fund-raising activities to ensure they gain a good practical understanding of risks and benefits.

An annual Away Day is held to enable the Management Committee to discuss key strategic issues and risks in depth, (including a review of skills requirements for both Trustees and staff). All Trustees are expected to be familiar with the workings of the Farm and some members are regular volunteers at the Farm.

The Management Committee agrees policies and procedures for the running of the Farm and can access copies online for their own information and reference. During the year, the following substantive policies were reviewed: safeguarding, noise reduction, code of conduct, child collection/non-collection, risk assessment, complaints.

The formal induction process for all individual new Trustees involves the Company Secretary, CEO, and the Chair of the Management Committee briefing new Trustees on the following:

- The obligations of the Management Committee members.
- The Memorandum and Articles of Association.
- The current financial position and the most recent financial accounts.
- The three-year strategic plan.
- The Charity's operational procedures and policies.
- The staff handbook - including a comprehensive health and safety policy.

Vauxhall City Farm has a committed group of 10 Trustees. The Trustees who served during the period up to date of this report are as follows:

Faith Boardman (Chair)

Alison Ewen (Deputy Chair)

Stuart Peel (Treasurer)

Alison Mohammed

Amilia Rappak (Co. Secretary)

Nigel Hood (Co. Secretary)

Glen Walker

Nigel Campbell

Samantha Norman

Sean Ellis (appointed: 21st November 2021).

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

Our Team

We aim to be a charity where people feel part of a team and work together for a common purpose. In the year we completed a team planning day to reinforce our shared values and continued to meet monthly as a whole staff team. From our experience of the lockdown periods, we maintained a mix of home-working and onsite measures to support staff wellbeing and safety whilst ensuring sufficient cover and care for our animals.

Volunteers

In addition to the paid staff the Farm has a pool of individual volunteers (both adults and young people) 39 engaging on a regular basis. The number of numbers was reduced during the year as a result of the temporary closures of the Farm during the earlier lockdown period, although a new cycle of ongoing recruitment and induction was reinstated with increasing numbers of new volunteers joining the Farm.

Volunteers are not expected to perform a job that should be completed by a paid member of staff. However, they provide essential assistance, as well as bringing new and fresh ideas to the Farm. Volunteering allows participants to develop their social, emotional and physical health. Vauxhall City Farm has a Volunteer Policy and all volunteers are subject to the same policies and procedures as the paid staff. The volunteers undergo an induction and training and are recognized for their contribution.

The Trustees express their thanks to all the volunteers who play an important role in delivering the work of Vauxhall City Farm, particularly during the difficult year of lockdowns.

Charitable Objectives

Vauxhall City Farm occupies a site that dates from the wartime bombing which left an area that was partially cleared, initially by local people who wanted to supplement rations by growing food.

Its formal life began as Jubilee City Farm in 1977 on two thirds of an acre of derelict land. The site was planned by local people and the Farm continues to welcome, and to significantly rely on, volunteers and donations.

The needs remain high in the area the Farm services – covering 6 inner-London boroughs with:

- one of the lowest ratios of “green” space to population in the country; and extremes of poverty and wealth
- one of the highest rates of child obesity, child poverty, mental health problems, and single parent families in the country; and
- one of the most diverse populations in the UK - with over 150 languages being spoken in local schools and communities and 80% of children up to 19 years are from Black, Asian or other minority ethnic background.
- A 13% gap in early years outcomes compared to children in more developed areas of London.

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

Our charitable objectives remain focused on providing educational, recreational and therapeutic activities using the setting of the Farm which remains free to enter and that also provides a green oasis for people of all ages and backgrounds living and working in the heart of inner-city London.

A range of highly professional and specialist support programmes are also provided for those with special needs – including supporting the curriculum needs of schools from all over inner London, and the work of partners such as the Riding for the Disabled Association.

The Farm brought added value in meeting local needs through its partnership work, voluntary support from corporates and residents and financial contributions. One of the Farm's on-going objectives is to increase the cohesion and mutual understanding/benefits, between local residents and local businesses and corporates through steadfast commitment to our vision and mission:

Our Vision:

Is a city where people from all communities are empowered to experience nature to enhance their health, well-being and life chances. We are a farm for London.

Our Mission:

To use the setting of an urban farm to provide educational, recreational and therapeutic activities that:

- Support children, families and people experiencing inequalities to boost their confidence and aspirations
- Promote emotional, mental, social and physical wellbeing
- Develop environmental awareness and action
- Strengthen community cohesion
- Create enjoyment for members of the public.

Our Values:



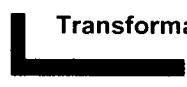
Respect

We value and nurture the contribution of all those we work with, from our farm animals and the environment, to our staff, volunteers, partners and beneficiaries.



Collaboration

We believe consultation, co-production, partnership and teamwork are essential ingredients for sustainable change.



Transformation

We strive to inspire change that will achieve powerful social, environmental and wellbeing outcomes for communities and people.



Inclusivity

We take an innovative and resourceful approach to our work which means we are always learning and pushing ourselves to do better.



Professionalism

We value diversity in everything we do and work hard to ensure different viewpoints are given an equal voice through our projects.



Creativity

We are a responsible and efficient organisation with a working culture rooted in sound management business practice and governance.,

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

Public Benefit

The activities as detailed below have all been undertaken to further the charity's purposes for the public benefit. And the charity's trustees have complied with their duty as described in the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Vauxhall City Farm serves the community, educational, skills-development, health and social cohesion needs of an inner-city area that **covers 6 inner-London Boroughs**. We offer free entry to the public for six days each week (including weekends).

Visitors are people from highly diverse backgrounds (in terms of ethnicity, social/private/rented housing and economic standing, employment status, age, physical/mental health and disabilities and religion) and we continue to provide a wide range of programmes and activities to allow those from low income and disadvantaged backgrounds to access education training, recreation and therapy. We regularly consult (and actively seek feedback and suggestions from) visitors, partners, volunteers and service users.

The fact that several of the services are free and/or significantly subsidized by charitable and corporate social responsibility grants, the Trustees consider to be the Farm's main contribution to **public benefit**. In addition, the Farm offers:

Educational

Multiple and diverse learning activities that directly support national curriculum requirements, community, recreational and environmental activities and events that support and promote healthy lifestyles and family/social cohesion.

Experiences

A range of volunteering and corporate social experiences that develop new skills, knowledge and friendships.

Environmental

Farm animal and environmental experiences (including the opportunity to feed our new alpacas).

Compared with other city farms, Vauxhall City Farm has an exceptional range of animals, horses, birds, pond-life, ecological habitats, insects, herbs, dye and medicinal plants, vegetables, trees, fruit bushes. There is also a riding arena; modern and well-equipped meeting/classroom space; a farm office and volunteer room; a visitor and family-friendly cafe; and modern event/ "corporate away-day" facilities etc.

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

Main Achievements and Performance

In June 2021 the Management Committee set a new strategic plan following a planning away day with key actions and targets. Our achievements and performance reflect the ongoing impact of the COVID-19 pandemic during the year, with social distancing and risk mitigating measures continuing for the safety of our visitors and staff. Below we outline the Farm's progress against each of the strategic objectives for the past year.

Aim 1: A diverse, vibrant urban farm of excellence

Developing the farm

Throughout 2021-2022 we started work in earnest on phase two of our major project – Developing the Farm. Grants from a number of funders, including the GLA's Grow Back Greener Fund and the Kusuma Trust, allowed us to start work on a full **transformation of the community garden and outdoor educational hub**. A new Gardener was appointed to implement the gardening plans and we used the project as a **training and employability opportunity** for young adults in trainee roles and as employees recruited from the Government's 6 months Kickstart programme for 16- 25 year olds to gain essential work and life skills.

By the end of the year the **vision of what the community garden would become** was plain to see and over 900+ plants had been received to create the foundation for a green oasis and opportunities for all to benefit from a greater appreciation of the living environment, new food growing and 'green' learning schemes and therapeutic and sensory activities.

With the Riding School remaining closed during the year, following the extended periods of lockdown, we used the opportunity to refurbish our **riding arena** and, with a grant from the Sir Peter O'Sullevan Trust, to **upgrade our stables**. We also improved our **animal enclosures** for our ducks and other birds making it safer for the animals and an improved experience for visitors, with our long-time corporate partners CLS providing much needed volunteer support and a grant to upgrade the pond.

Enhanced Farmyard Programme

A number of our animals were retired in the year and new arrivals were welcomed to provide fresh experiences for our visitors and opportunities to develop our educational programmes. Most notable, were our 3 new alpacas that have been a huge hit with our visitors and our 5 new goats born on the Farm. With the addition of new rabbits, pigs, chickens and guinea pigs, we were able to resume our **'Meet and Greet'** and **'Cuddles Corner'** sessions - an essential therapeutic and enjoyable offer for all coming out of the pandemic. By the end of the year our stock of animals had increased to 111 and we welcomed approximately **30,000 visitors** to the Farm.

We also contributed greatly to "off-site" community, family and educational wellbeing through our ever popular **Mobile Farm**, providing support to 11 external community events and groups during the year. This is less than in prior years but also a recognition of the gradual return to working life from the closed and restrictive period under the pandemic. Off-site visits included Side by Side Special Needs School,

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

St James Church Gardens, Bridge Park Hotel, Kensington Prep School, London Southbank University, Dulwich Park Friends, Myatt's Fields Park Project and more. These are all community focused events to which we take a variety of large and small animals for the public to interact with and learn about, whilst also benefiting from the calming influence and stress relief the animals offer. This was in addition to the annual **Lambeth Country Show** that we supported to deliver online for the first time, enabling us to reach over 10,000 people.

We delivered our most popular **Meet the Animals** workshops, along with a selection of **Land to Lunchbox** sessions and welcomed many schools to visit through our 'Self-Guided Tour' option. In total we delivered **70 workshops and tours** and reached **1,930 children and young people**. Alongside our in-person activities, we provided online sessions to school children including our Rat Ambassadors programme and developed a new partnership with Wildfowl and Wetland Trust to deliver a Bird Rangers workshop at the London Wetlands Centre. As with our Young Farmers workshops, this activity was also a hit.

"I want to thank you and your team so much for the fun and educational experience that you gave to my class last week. They enjoyed this experience so much and have requested that we go again. They were so engaged in meeting the animals and exploring your farm. Thanks again for being so inclusive, understanding and supportive toward our children." Meet the

Animals Workshop

Primary School Teacher

With increasing concerns around the health and wellbeing of our communities, we saw a surge of interest in other educational and farmyard programmes; our **Young Farmers** workshops were inundated with requests resulting in a fully booked schedule for the first 8 months of the year and a waiting list of 150 participants. We reorganized our format enabling us to double our capacity. In total, we welcomed **541 young farmers** aged 8-14 years **over 112 weekend sessions**.

Activities and workshops continued to be provided **for all ages**, including our popular **wreath making** activities, our new **Seedballs workshop** and **wildlife drawing** sessions from our community garden, provided online for those unable to reach us in person.

We also hosted **21 Corporate Challenge bookings in the year** that provided essential support to the Farm as well as excellent teambuilding for the participants and a great way to fulfil their Corporate Social Responsibility expectations.

**Our work enhances people's knowledge of how to be responsible for their environment
and lead healthier and more sustainable lives.**

Extended Educational Programme

We are best placed to deliver activity to support the environment and healthier and sustainable lives through our experience in offering innovative outdoor based education in agriculture, ecology and the environment and in our work with schools, playing a vital part in bringing classroom-based learning to life through our clubs and workshops.

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

Working with a diverse range of partners, we offered extended opportunities for all to benefit from our environmental, educational, employability and wellbeing programmes, making full use of our Farm animals and facilities.

As the social restrictions were lifted in schools at the start of the year, we continued to offer a mix of online and in-person tutoring in the **afterschool clubs** in partnership with TeamUp, alongside wellbeing activities on the Farm. As in previous years, we directly supported the curriculum needs of schools and children. The clubs supported children aged 8-14 years, the majority of whom receive **Free School Meals and are in receipt of the Pupil Premium**, both indicators of disadvantage or inequality.

"Today has been the best day of my life!",
Spring Half Term Club 2022

Participant

"Thank you for teaching me about animals and plants and holding lots of exciting activities, I am very grateful, and also excited for the Summer Club" – Easter Club 2021

Participant

By September 2021 we moved to full time, in-person sessions, benefitting 30 children. Despite the impact of the past year of lockdown, we recorded some **positive outcomes with children achieving double or triple the expected progress** for maths and varying results depending on the year group from expected to triple the expected progress for English.

Working with Lambeth and Southwark councils, The Mayor's Fund for London, local schools and partners, we were able to provide **5 school holiday programmes** across the year offering a range of fun, horizon-building and pro-social activities to ensure young people, predominantly from **Black, Asian and other minority ethnic backgrounds**, had access to enriching and confidence boosting activities.

460 places were booked for 7 weeks of holiday activities with the summer scheme themed around water, food, weather and earth and healthy meals and take-home food hampers being provided in partnership with Kitchen Social.

Wellbeing Programme

In the summer, we restarted outreach and partnership development with local primary and secondary education providers which led us to identifying **Social, Emotional and Mental Health issues** as a key priority. Working with strategic leaders in local schools, such as Lilian Baylis Technology School, and City Academy in Hackney, we identified children most in need of support and delivered **56 sessions** in total that improved the mental health and wellbeing of **318 children and young people**.

Our weekly sessions include varying activities such as grooming, bedding, feeding and general animal care activities which offer the therapeutic and other benefits of being in nature.

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

Training and Employability

Our partnership with the Prince's Trust continued to grow with the delivering of three '**Get Started in Animal Care**' programmes for **36 vulnerable and at-risk young people aged 16-15 years**. A graduation celebration was held for all the participants, who successfully completed the programme, and who also welcomed friends and family to the Farm to share what they had learned.

As an educational resource that also provides recreational and therapeutic activities, we continued to use the setting of the Farm to host and support a number of training and development opportunities for young people. This included an **apprenticeship** training initiative with KEITS (Keeping Excellence in Training Standards) for cohorts of 10 young people; a hosting two Occupational Therapy **students from London Southbank University** over 12 weeks, supporting two trainees through a new partnership with the Animal Careers Programme and a trainee from MI Skills Development. A one-year **Education Officer internship** was created, funded by the Jack Petchey Foundation, that helped increase our capacity to deliver more activities and develop new partnerships whilst also providing an amazing learning opportunity for our intern. Plans are in hand to make this position a permanent feature of the team.

With increasing youth unemployment coming out of the pandemic, we provided 9 employment placements of 6 months as part of the Government's KickStart scheme. Placements were offered across the Farm in our community gardening, hospitality, maintenance, farmyard, administration and marketing teams.

Aim 2: A sustainable riding school for all

Our **Riding School** remained closed for most of the year with the forced closure during the pandemic giving us the critical time we needed to reflect on how best to make use of our Riding School resource to meet the needs of children and young people experiencing disadvantage.

The Trustees strengthened their governance and oversight with a **new Riding Committee** to replace the Riding Advisory Group. By the end of the year a new business plan was being finalised with a key objective:

to become a leading, urban riding centre in South/East London that uses equine activities and horse riding **to address the wellbeing and social inequalities of children and young people with learning and physical disabilities as well as those experiencing disadvantage.**

In readiness for a new programme of equine and therapeutic activities we secured funding for and purchased 4 horses, reviewed all our policies and risk assessments and progressed collaborative and partnership discussions with housing developers to incorporate VCF satellites within emerging housing estates and with the regional and national Riding for the Disabled (RDA) body to extend our presence and reach.

Recognizing our existing contribution to the sector and our ethos, our Chief Executive was invited to be a new member of the **RDA's Diversity and Inclusion national advisory group**, enabling us to influence practice nationally whilst learning from other approaches across the UK.

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

We sustained our **British Horse Society** and **Riding for the Disabled (RDA) approved centre status** and appointed a new Riding Manager part funded by the Peter Harrison Foundation to progress the re-opening of the Riding School for later in 2022. Essential refurbishment works have been completed to the riding arena and stables with further work to be undertaken on improving disabled access and an updated viewing platform for the riding arena.

Recruiting a wider team of Grooms and Yard Supervisors to deliver our programmes and care of our horses has been a struggle, a challenge experienced across riding schools and the equine sector. This resulted in the Manager deciding to leave, but not before we achieved an excellent review and **renewal of our equine licences**. Towards the end of the year we confidently embarked on a new recruitment process for an experienced team with high expectations of appointments being made by Summer 2022.

Aim 3: A mission driven café

Our aim has always been to create a **sustainable eco-friendly café and event space** that provides employment opportunities for people experiencing disadvantage, and that enhances the community's experience of the environmental benefits of our urban Farm. With the ongoing fallout from the pandemic, business was slow at the beginning of the year. We were pleased to be able to fully open our café by the Autumn and to build on our plans to strengthen its connection with our community garden and create a destination within the Farm that visitors can benefit from.

With a new café supervisor supported by Kickstart workers, we re-organised the café layout, re-stocked our merchandise with branded and eco-friendly products, healthy snacks and Fair Trade coffee, and reviewed our pricing structure to operate more efficiently.

A new menu of in-house, freshly produced buffets for events and room bookings have been **exceptionally well received** and are helping to generate a surplus for the café that will support our activities to enhance visitors' experience to the Farm. We started a separate Instagram account for our Café which has already achieved over 100 followers.

A natural environment is being created within the café with **herbs and plants from the garden and use of fresh vegetables**.

We are continuing to explore ways to create enterprising opportunities to broaden our customer base and collaborations, such as the successful new partnership with **Brixton Brewery** who used hops grown in our garden to create a new VCF beer. We have also been discussing with the local **LBGTQ+** community about a collaborative **arts initiative**, building on the existing artwork display in our café from local artists. By the end of the year, plans were being developed to extend the opening hours of the café to **support the local night-time economy** with a welcoming and sociable bar for locals to meet in a unique and comfortable environment.

The café and adjoining community rooms continue to provide increasing opportunities for different groups and local residents to come together for their social and mental wellbeing. In the coming year we will continue to explore how we respond to the issues of **food poverty and obesity locally**.

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

Aim 4: Strengthening our capacity

Increase our revenue and unrestricted income

Through the course of the year we built up our partnership working and fundraising efforts in order to build back to our pre-COVID-19 levels of operation and funding. We recruited a new Fundraising Manager, but their departure after a short tenure significantly reduced our capacity with much of the funder relationship and management work reverting to our Chief Executive. We are restarting our search and hope to appoint in the new financial year, although we are aware of the difficulties experienced in finding sufficiently experienced people for fundraising roles in the voluntary and community sector. Despite these challenges, we were able to increase our income, securing much needed funds to take forward our Developing the Farm project and to sustain our operations as **well increasing our unrestricted reserves** to strengthen our resilience.

We have developed the offer within the Café and across the Farm to generate unrestricted income, for example with plans to use the café as an evening bar, increasing opportunities for corporates to make use of our site for team building /planning away days and renewed bookings for using the Farmyard as a film set. As part of **City Farm Day**, we received free coverage with the **BBC London News featuring the Farm** and our educational and young person offer – helping to raise our profile and the opportunity for people to donate.

Build our partnerships

We rely on the contributions of local people and corporate volunteers who offer their time, energy and expertise with the running of the Farm and our programmes. After a difficult COVID-19 period we were delighted to be able to rebuild existing, and start new corporate partnerships with: Bluebay, JLL, Frank Knight, P.Hick Baringa, IFF Research, ISN Software, Virgin Media, DEFRA, Thomas Reuters, Accenture, Freshfields, Emma Dorinson, CityWire, Baringa, Addison Lee, Citma, and V Pinto – with **275 individuals contributing** to different aspects of the Farm.

The closure of the Farm in the preceding year due to COVID-19 lockdown and isolation led to a number of our pool of 300 volunteers moving on, some to outside London. We began a new rolling programme of recruitment, training and induction and have **83 volunteers with 39 regularly volunteering** their time and benefiting from improved social and mental wellbeing as well as the opportunity to develop essential life and work skills and contribute to supporting the environment.

Our Management team continued to build relationships with our partner schools, community groups and local tenants associations and others that make up the community eco-system in and around Lambeth. We remain a dedicated member and contributor to the neighbouring Vauxhall Pleasure Gardens – a large open space that we make use of for our horse riding activities and school holiday programmes - and the local housing estate (VERGTA) enabling us to **remain focused on the needs of our local community**, particularly the many Black/African Caribbean and Portuguese residents. We aim to extend our partnership working with other youth, community and educational providers in more strategic ways once our educational/environmental hub and eco-garden are completed later in 2022.

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

Corporate partners have also supported us in other ways beyond their corporate challenges, in particular, we have a strong working relationship and regular support from the local **Business Improvement District** initiative (**VauxhallOne**), providing pro bono assistance for example with the review of our risk register and systems and in more in-depth ways as a new appointment to our Board of Trustees.

Plans for the Future Period

In keeping with our strategic plan, we will continue to press ahead with our ambitions to extend our reach and impact, work with our current and past funders, by:

- Developing and delivering new **educational and therapeutic activities** and workshops, making use of our (soon to be transformed) outdoor educational/environmental hub.
- Revamping our **volunteering opportunities** – offering improved support, training and wellbeing activities, that also create a pathway to further training and employment on the Farm, within our Riding School and beyond.
- Implementing a new programme of equine activities and riding lessons in line with our new and ambitious **Riding School** business plan that will offer exciting experiences and opportunities for children and young people with disabilities or facing disadvantage to meet their social inclusion, physical and emotional wellbeing needs.
- We are excited for the future, and with the potential to create **coaching and employability programmes within our Riding School** so we can grow our own riding staff, encourage more young people into the sector or to participate in new ways of developing their employability – giving priority to young people experiencing unemployment and inequalities.
- Extending our reach to different and diverse communities by promoting our Faith's Place night-time experience and new social, healthy living/eating and learning opportunities through our **mission driven café**.
- Increase the number of children and young people we can support and make a difference to by developing our **wellbeing and learning offers** and other afterschool, holiday and in school programmes.
- Continue to bring nature, animals and therapeutic and educational benefits to all ages and communities with different health needs, experiencing inequalities or lack of access to opportunities through our **partnerships to create satellite farms in other neighbourhoods within our catchment area**.

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

Financial Review

Funds at the balance sheet date were £401,666 (£303,651 in 2021). Of these funds, £82,139 (£55,246, in 2021) represents restricted funds and £319,527 is unrestricted (£248,405, 2021), an increase of 29% on last year's unrestricted reserves, equivalent to over 4.1 months of expenditure based on FY23 budget. In the year, the Trustees reviewed the criteria of its Reserves Policy to take account of the unprecedented and challenging events brought about by the COVID-19 pandemic.

Reserves Policy

The Trustees aim to maintain a level of unrestricted reserves which ensures that there are adequate funds to meet current and known future liabilities. In order to fulfil our responsibility in securing Vauxhall City Farm's viability beyond the immediate future, and in order to protect the charitable company against serious disruption to its charitable activities, we need to build reliable funds against future uncertainty, such as future pandemics (COVID-19 virus) that we have experienced throughout the financial year, to absorb setbacks, and to take advantage of change and opportunity over the long term.

The reserves held are currently within our target range and the management team expects to maintain the target range through increased on-Farm trading activities and charitable activities. The forecasted shortfall in funds will be covered by funds sourced from Trusts and Foundations.

Fundraising

The COVID-19 pandemic and the lockdown of our Farm affected our ability to generate our income from our usual sources of individual donations from visitors and events. We had to cancel room and party bookings, some of our educational programmes and riding lessons. We quickly re-aligned our efforts with an online Emergency Fund appeal via GoFundMe supported by prime-time TV coverage. Despite the challenges we faced, the generosity of our supporters meant we were able to generate over £400,000.

Going Concern

As part of our strategy planning exercise carried out during the year and the Board and Finance and Audit Committee meetings, the Trustees considered the major risks to which the Farm is exposed and steps were identified to mitigate those risks. With external, pro bono support, the Farm is undergoing a deep dive review of its risk register and processes that will be completed in the following financial year. Trustees continue to recognize the risks posed by the ongoing impact of the COVID-19 virus, in particular, on staff and delivery of our operations and programmes.

Fundraising tracking systems and the successful development of existing and new funder partnerships has enabled us to strengthen our financial recovery from the previous year due to COVID-19 and to support our reserves position.

BOARD OF TRUSTEES' ANNUAL REPORT

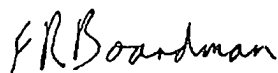
For the year ending 31 March 2022

Disclosure of Information to the Auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- There is no relevant audit information of which the company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.
- The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on the 6th July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).
- This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 2006 relating to small companies with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

This report was approved by the Trustees on 29/09/2022 and signed on its behalf by:


.....

F Boardman

Trustee


.....

Stuart Peel

Trustee

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ending 31 March 2022

Statement of Trustees' Responsibility

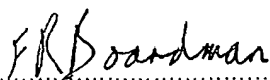
The Trustees (who are also directors of Vauxhall City Farm for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation


The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29/09/2022 and signed on its behalf by:


.....

F Boardman

Trustee


.....

Stuart Peel

Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED

For the year ending 31 March 2022

Opinion

We have audited the financial statements of Vauxhall (City) Farm Limited (the 'Charity') for the year ended 31 March 2022 set out on pages 22 to 41. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorized for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED (cont.)

For the year ending 31 March 2022

opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the companies act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED (cont.)

For the year ending 31 March 2022

Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

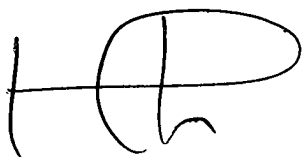
Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Morlai Kargbo (Senior Statutory Auditor)

For and on behalf of Moracle Limited

Statutory Auditor

960 Capability Green

Luton, England

LU1 3PE

United Kingdom

Date: 29 September 2022

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

For the year ending 31 March 2022

		Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
INCOME FROM:	Note	£	£	£	£
Donations and legacies	2	213,344	253,725	467,070	568,523
Charitable activities	3	84,494	-	84,494	24,580
Other trading activities	4,5	118,906	-	118,906	(821)
Investments	6	24	-	24	65
Other income		-	-	-	-
TOTAL INCOME		416,768	253,725	670,495	592,347
EXPENDITURE ON:					
Raising funds	4	33,609	-	33,609	6,152
Charitable activities	8	453,502	103,545	557,047	466,584
TOTAL EXPENDITURE	11	487,111	103,545	590,656	472,736
NET INCOME/ (EXPENDITURE) BEFORE TRANSFERS	20	(70,342)	150,180	79,838	119,610
Transfers Between Funds	20	141,452	(141,452)		-
NET MOVEMENT IN FUNDS		71,109	8,728	79,837	119,610
RECONCILIATION OF FUNDS:					
Funds brought forward		248,418	73,411	321,829	184,043
TOTAL FUNDS CARRIED FORWARD		319,527	82,139	401,666	303,653

All of the charity's activities derive from continuing operations during the above two periods.

The accompanying notes on pages 25 to 41 form part of these financial statements.

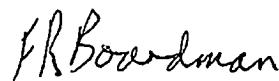
BALANCE SHEET

For the year ending 31 March 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	16	83,977	17,788
Intangible Assets	16	3,347	5,579
Capital Work In Progress		54,620	18,176
CURRENT ASSETS			
Stocks	17	23,136	6,305
Debtors	18	38,390	20,272
Cash at bank and in hand	23	<u>276,559</u>	<u>292,309</u>
		338,086	318,886
CREDITORS: amounts falling due within one year	19	<u>(78,364)</u>	<u>(56,776)</u>
NET CURRENT ASSETS		<u>259,721</u>	<u>262,110</u>
NET ASSETS		<u>401,666</u>	<u>303,653</u>
CHARITY FUNDS			
Restricted funds	20	82,139	55,235
Unrestricted funds	20	<u>319,527</u>	<u>248,418</u>
TOTAL FUNDS		<u>401,666</u>	<u>303,653</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Trustees on...29/09/2022..... and signed on their behalf by:



F Boardman
Trustee



Stuart Peel
Trustee

STATEMENT OF CASHFLOW

For the year ending 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	105,058	166,314
Cash flows from Investing activities:		
Dividends, interest and rents from investments	24	65
Purchase of intangible fixed assets	-	(6,695)
Purchase of tangible fixed assets	(120,832)	(23,497)
Net cash provided by/(used in) investing activities	(120,809)	(30,127)
Change In cash and cash equivalents in the year	(15,750)	136,187
Cash and cash equivalents brought forward	292,309	156,123
Cash and cash equivalents carried forward	276,559	292,309

All of the cash flows are derived from continuing operations during the above two periods

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Vauxhall (City) Farm Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5. Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25% straight line
improvements	25% straight line
General farm	25% straight line
equipment Computer	9 years straight line
equipment Riding	
Stables	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.15 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations from individuals	150,674	-	150,674	186,527
Grants	54,058	253,725	307,784	339,096
Corporate donations	8,612	-	8,612	42,900
Marketing	-	-	-	-
Total donations and legacies	213,344	253,725	467,070	568,523
Total 2021	385,774	182,749	568,523	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
School visits, animal outs and sponsorships	53,684	-	53,684	1,596
Allotments and room hire	-	-	-	-
Riding	-	-	-	12,017
Talk tours	-	-	-	-
Livestock sales	4,635	-	4,635	-
Filming	3,990	-	3,990	-
RDA	-	-	-	-
Farmyard trading	22,184	-	22,184	10,967
Other income	-	-	-	-
	84,494	-	84,494	24,580
Total 2021	23,580	1,000	24,580	

4. FUNDRAISING INCOME

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Music events	-	-	-	-
	-	-	-	-
Total 2021				

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

5. TRADING ACTIVITIES

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Charity trading Income				
Cafe income	118,906		118,906	(821)
Gift shop income	-		-	-
	<u>118,906</u>	<u>-</u>	<u>118,906</u>	<u>(821)</u>
Fundraising trading expenses				
Cafe purchases	98,837		98,837	6,152
	<u>98,837</u>	<u>-</u>	<u>98,837</u>	<u>6,152</u>
Net expenditure from trading activities	<u>20,069</u>	<u>-</u>	<u>290,069</u>	<u>(6,974)</u>

6. INVESTMENT INCOME

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Bank interest receivable	24	-	24	65
Total 2021	<u>65</u>	<u>-</u>	<u>65</u>	

7. COSTS OF RAISING FUNDS

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Costs of raising Funds				
Staff costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total 2021	<u>-</u>	<u>-</u>	<u>-</u>	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	2021 £
Youth and Education	155,159	35,426	190,586	153,416
Sport and Recreation	202,271	46,183	248,454	199,999
Health and Wellbeing	96,072	21,936	118,008	94,993
	453,502	103,545	557,047	448,408
Total 2021	255,899	192,509	448,408	

9. DIRECT COSTS

	Youth and Education £	Sport and Recreation £	Health and Wellbeing £	Total 2022 £	Total 2021 £
Staff Training & Recruitment	4,300	5,605	2,662	12,567	1,620
Travel and subsistence	78	102	48	228	897
Programme equipment and materials costs	6,262	8,164	3,877	18,303	18,802
Printing, postage and stationery	959	1,250	594	2,803	3,314
Licenses and permits	1,288	1,679	797	3,764	330
Animal welfare costs	7,698	10,036	4,767	22,501	24,017
Livestock transport costs	641	835	397	1,873	719
Repairs and maintenance	2,821	3,678	1,747	8,245	7,403
Health and safety	1,710	2,230	1,059	4,999	6,477
Sessional workers	16,842	21,956	10,428	49,226	26,508
Wages and salaries	54,773	71,404	33,915	160,092	98,112
Pension cost	596	777	369	1,741	2,456
Total 2022	97,968	127,715	60,660	286,343	190,654
Total 2021	65,230	85,035	40,389	190,654	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

10. SUPPORT COSTS					
	Youth and Education £	Sport and Recreation £	Health and Wellbeing £	Total 2022 £	Total 2021 £
Premises	6,050	7,887	3,746	17,682	15,920
Adverting & Marketing	1,291	1,682	799	3,772	18,095
Vehicle Expenses	1,599	2,085	990	4,675	8,558
Communications and IT	1,620	2,112	1,003	4,735	5,017
Legal and Professional	3,478	4,535	2,154	10,167	59,151
Finance costs	1,784	2,326	1,105	5,215	2,323
Other costs	2,069	2,697	1,281	6,047	12,209
Auditor's remuneration	1,711	2,230	1,059	5,000	5,000
Insurance	7,616	9,929	4,716	22,261	22,035
Wages and salaries	57,491	74,948	35,598	168,037	91,680
Pension cost	919	1,198	569	2,685	753
Amortisation	764	995	473	2,232	1,116
Depreciation	6,226	8,116	3,855	18,197	15,899
Total 2022	92,618	120,739	57,347	270,704	257,754
Total 2021	88,187	114,963	54,604	257,754	

11. ANALYSIS OF EXPENDITURE - BY EXPENDITURE TYPE

	Staff costs 2022 £	Depreciation & Amortisation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Expenditure on fundraising trading	-	-	33,609	33,609	6,152
Costs of raising funds	-	-	33,609	33,609	6,152
Youth and Education	90,752	7,569	92,265	190,586	153,416
Sport and Recreation	112,899	10,017	125,538	248,454	199,999
Health and Wellbeing	56,192	4,675	57,140	118,008	94,993
Charitable activities	259,844	22,261	274,943	557,047	448,408
Total 2022	259,844	22,261	308,551	590,656	454,561
Total 2021	214,099	17,015	223,447	454,561	

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

12. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total 2022 £	Total 2021 £
Youth and Education	97,968	92,618	190,586	138,467
Sport and Recreation	127,715	120,739	248,454	180,510
Health and Wellbeing	60,660	57,347	118,008	85,737
Total 2022	286,343	270,704	557,047	404,714
Total 2021	260,705	144,009	404,714	

13. NET INCOME/EXPENDITURE

	2022 £	2021 £
Depreciation of tangible fixed assets: - owned by the charity	18,197	15,899
Amortisation of Intangible Assets	2,232	1,116
Auditor's remuneration - Audit	5,000	5,000
Auditor's remuneration - other services	-	14,850

During the year, no Trustees received any remuneration (2021 - £NIL)

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

14. AUDITORS REMUNERATION

	2022 £	2021 £
Fees payable to the Charity's auditor and its associates for the audit of the Charity's annual accounts	5,000	5,000
Fees payable to the Charity's auditor and its associates in respect of: All other non-audit services not included above		15,850

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

15. STAFF COSTS

	2022	2021
	£	£
Wages and salaries (incl Ers NIC)	301,108	175,543
Other pension costs	4,427	3,208
Social Security Costs	27,020	14,248
Totals	332,555	193,000

Average number of persons employed by the Charity during the year:

	2022	2021
	No.	No.
General duties	18	4
Office and administration	4	4
	22	8

	2022	2021
	£	£
No employee received remuneration amounting to more than £60,000 in either year.		
The total amount of employee benefits		
Key management personnel employee benefits	130,580	75,035

16. TANGIBLE FIXED ASSETS

	Temporary office building	Leasehold improvements	General farm equipment	Computer equipment	Riding Stables	Furnitur & Fixtures	Capital Work in Progress	Total
	£	£	£	£	£	£	£	£
Cost:								
At 1 April 2021	40,000	242,398	115,835	18,674	47,610	5,182	18,176	487,875
Additions	-	8,670	2,950	3,004	68,025	1,739	81,885	166,272
Disposals/(Transfers)	-	-	-	-	-	-	(45,442)	(45,442)
At 31 March 2022	40,000	251,068	118,785	21,678	115,635	6,921	54,620	608,706
Depreciation:								
At 1 April 2021	40,000	242,398	112,326	14,868	42,320	-	-	451,912
Charge for the year	-	181	3,743	1,693	10,834	1,746	-	18,197
At 31 March 2022	40,000	242,579	116,069	16,561	53,154	1,746	-	470,109
NBV At 31 March 2022	-	8,489	2,716	5,117	62,480	5,175	54,620	138,598
At 1 April 2021	-	-	3,509	3,806	5,290	5,181	18,176	35,965

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

16.1. INTANGIBLE ASSETS						
	01/04/21 Cost	01/04/21 Acc Amortisation	01/04/21 NBV	FY22 Amortisation	31/03/22 Accum Amortisation	31/03/22 NBV
Website Design	6,695	(1,116)	5,579	(2,232)	(3,348)	3,348

16.2 CAPITAL WORK IN PROGRESS

Funder	Project	Supplier	Total
Kusuma	Garden Project	Various	47,061
Grow Back Greener GLA	Garden Project	Andrew Parker Landscape Management	4,309
CLS Holdings	Duck Pond	Andrew Parker Landscape Management	3,250
Grand Total			54,620

17. STOCKS

	2022	2021
	£	£
Finished goods and goods for resale	23,136	6,305

18. DEBTORS

	2022	2021
	£	£
Trade debtors	6,635	1,556
Prepayments and accrued income	26,407	13,706
VAT Refund Due	5,348	5,009
	<u>38,390</u>	<u>20,271</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	46,804	17,351
Other taxation and social security	13,938	8,767
Accruals and deferred income	17,623	30,659
	<u>78,364</u>	<u>56,777</u>

20. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds					
Designated - fixed assets fund	91,677			143,924	235,601
Total Designated funds	91,677		-	143,924	143,924
UNRESTRICTED FUNDS					
General fund	156,740	416,768	(467,111)	(2,473)	83,925
Total General funds	156,740	416,768	(467,111)	(2,473)	83,925
Total Unrestricted funds	248,418	416,768	(487,111)	141,481	315,527

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
RESTRICTED FUNDS					
Fixed Asset Fund	6,876				6,876
The William Dean Trust		1,000	-		1,000
Finnis Scott		2,500	-		2,500
Sir Walters/Educational charities		3,000	(3,000)		-
Bruce Wake Charity		3,000	(1,500)		1,500
Elizabeth Dendy		3,000	-		3,000
Nineveh Trust for Education		8,000	(8,000)		-
Walcott Foundation		10,000	-		10,000
British Equestrian Federation		10,000	(10,000)		-
Peter Harrison Foundation		15,000	(9,206)		5,794
Marina Foundation-Education		15,000	(14,495)		505
Jack Petchey Foundation-Education		20,819	(19,693)		1,127
Lambeth Kick Start		37,434	(37,434)		-
Sir Walter St John SWSJ		2,500	-		2,500
True Colours Trust		5,000			5,000
Ann Duchess of Westminster Fund		5,000			5,000
John Lewis		2,000	(217)	(1,783)	-
				769	-
London Community Response	769			334	-
National Lottery Community Fund	334			(670)	2,530
Community Garden project	3,200			912	-
City Bridge Fund	912				-
Grow Back Greener (GLA)	-	20,000		(4,309)	15,691
					189
CAF Resilience Fund	189				1,400
Mayor's Fund For London	1,400				1,000
The Mayor and Burgesses of Lambeth	1,000				0
Kusuma Trust	0	46,742		(46,742)	0
Loriners	-	5,000			5,000
					759
Education Hub	759				-
		18,176		(45,442)	8,558
Riding School	35,824			(8,000)	-
Lambeth Council	8,000				-
CLS		5,000		(3,250)	1,750
Grange Farm Centre		8,000		(8,000)	-
Caring as One Foundation		10,730		(10,270)	460
The Sir Peter O'Sullivan Charitable Trust		15,000		15,000	-
Total restricted funds	55,235	271,901	- 103,545	- 141,452	82,139

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March

20. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS – PRIOR YEAR

PRIOR YEAR	Balance at 1 April 2020	Income	Expenditure	Transfers in/out	Balance at 31 March 2021
Designated funds					
Designated Fund	91,677	-	-	-	91,677
General funds					
General funds	10,195	408,597	(262,051)	-	156,741
Total Unrestricted funds	101,872	408,597	(262,051)	-	248,418
Restricted funds					
Fixed Asset Fund	6,876	-	-	-	6,876
Social Enterprise Support Fund	-	30,000	(30,000)	-	-
London Community Response	-	10,852	(11,620)	-	(768)
National Lottery Community Fund	-	9,832	(10,167)	-	(334)
Community Garden project	5,000	-	(1,800)	-	3,200
Sport England	-	2,500	(2,500)	-	-
City Bridge Fund	-	4,149	(5,061)	-	(912)
CAF Resilience Fund	-	67,017	(66,828)	-	189
Mayor Fund For England	-	1,400	-	-	1,400
The Mayor and Burgesses of Lambeth	-	1,000	-	-	1,000
Capacity building project	20,918	-	(20,918)	-	-
Developing the Farm	6,000	-	(6,000)	-	-
Education Hub	28,377	10,000	(37,618)	-	759
Lambeth- Soft Landscaping	-	8,000	-	-	8,000
Riding School	15,000	39,000	(18,176)	-	35,824
	82,171	183,751	(210,687)	-	55,234
Total of funds	184,043	592,348	(472,738)	-	303,653
SUMMARY OF FUNDS	Brought forward	Incoming resources	Resources expended	Transfers between funds	Carried forward
	£	£	£	£	£
General funds	248,418	416,768	(487,111)	141,452	319,527
Restricted funds	55,235	271,901	(103,545)	(141,452)	82,139
TOTAL OF FUNDS	303,652	688,670	(590,656)	0	401,665

Purpose of Restricted Funds

The Riding Project Fund provides "riding for the disabled" and also riding lessons for local school children.

The Fixed Asset Fund represents expenditure from restricted funds on various capital items. Depreciation on these assets are charged against the fund.

The Youth and Education Fund provides tailored activities for various target groups such as local children, young people and young disabled people, together with curriculum-based education programmes for schools and community groups in and around London.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March

The Elaine Salter Fund is a memorial fund used to maintain the young person's encouragement award.

The Development Fund provides costs relating to the development and upkeep of the new main building, offices, classrooms and facilities. It also contributes to targeted expenditure to support and enhance the long-term viability, stability and quality of the services that the charity delivers.

Purpose of Designated Funds

The designated fund is an amount earmarked by the Charity to ensure that the Charity can meet its ongoing wages and other commitments.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR	Unrestricted	Restricted	Total funds
	funds 2022	funds 2022	2022
	£	£	£
Tangible fixed assets	27,192	111,405	138,598
Intangible Assets	3,347	-	3,347
Current assets	367,352	(29,267)	338,086
Creditors due within one year	(78,364)	-	(78,364)
	<u>319,527</u>	<u>82,139</u>	<u>401,665</u>
PRIOR YEAR	Unrestricted	Restricted	Total funds
	funds 2021	funds 2021	2021
	£	£	£
Tangible fixed assets	-	35,965	35,965
Intangible Assets	5,579	-	5,579
Current assets	299,616	19,269	318,885
Creditors due within one year	(56,777)	-	(56,777)
	<u>101,871</u>	<u>55,234</u>	<u>303,650</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net expenditure for the year (as per Statement of Financial Activities)	98,014	119,610
Adjustment for:		
Depreciation charges	20,434	17,015
Dividends, interest and rents from investments	(24)	(65)
Decrease/(increase) in stocks	(16,831)	11,786
Decrease/(increase) in debtors	(18,118)	(7,958)
Increase/(decrease) in creditors	21,588	25,927
Assets acquired as gifts in kind	-	-
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	105,058	166,314

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash in hand and in the Bank	276,559	292,309
	<hr/>	<hr/>
Total	279,559	292,309

24. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,208 (2020: £3,396). At the balance sheet date, £nil (2019: £nil) was payable to the fund and is included in creditors.

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

For the year ending 31 March 2022

25. OPERATING LEASE COMMITMENTS

At 31 March 2022 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2022	2021
	£	£
Amounts payable:		
Within 1 year	8212	7,500
Between 1 and 5 years After		4,896
After more than 5 years	-	
Total	<u>4,896</u>	<u>9,027</u>

26. RELATED PARTY TRANSACTIONS

During the year, £15,000 (2021: £20,000) was received as a donation from Faith Boardman, chairman and trustee of the charity.

During the year, fire and intruder alarm services amounting to £2,000 (2021: £nil) was obtained from West London Security (WLS). WLS is owned and operated by Jeremy Ewen, husband of Alison Ewen, who is a trustee of the charity. Consideration paid for the services was on an arm's length basis.

No amount (2021: £nil) was outstanding at the year end.

VAUXHALL (CITY) FARM LTD

England & Wales - Charity number 281512

Accounts

Registered number: 1524041
Charity number: 281512

VAUXHALL (CITY) FARM LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED

31 MARCH 2021

Vauxhall (City) Farm Limited

(A company limited by guarantee no. 1524041. Registered charity no. 281512)

Trustees' Report and Financial Statements For the Year Ended 31 March 2021

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Vauxhall (City) Farm Limited

(A company limited by guarantee)

Report and Financial Statements
For the Year Ended 31 March 2021

Legal and administrative information

Board of Trustees	Faith Boardman, Chair Alison Ewen, Deputy Chair Stuart Peel, Treasurer Amilia Rappak, Secretary Alison Mohammed Glen Walker Samantha Norman Nigel Campbell Nigel Hood
Chief Executive Officer	Monica Tyler
Finance Manager	Stanford Manduna
Company Registration number	1524041
Charity Registration number	281512
Registered office	165 Tyers Street London SE11 5HS
Bankers	NatWest Bank 504 Brixton Road London SW9 8EN The Charity Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Trustees' Report for the year ended 31 March 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2021.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Structure, Governance and Management

The Farm is a charitable company limited by guarantee, formally incorporated on 23rd October 1980 and registered as a charity on 5th January 1981. The Company was established under a Memorandum of Association which established the objects and the powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute if under 18 an amount not exceeding 50p and over 18 not exceeding one pound. The Charity is managed by Trustees (Directors of the Company) who form the Management Committee. Trustees and the CEO provide annual reports on the finances, services and strategic objectives of the Farm to the Members of the Farm, at the Annual General Meeting - which is where their appointments are confirmed/elected annually, by the 'Members' of the Farm. The Management Committee are advised by specialist advisory groups/subcommittees made up of Trustees and invited experts. The Farm has two core sub-committees which enable Trustees to maintain robust management of core objectives. These two committees are Finance and General Purposes, which is focused on maximizing the use of the facilities for public benefit and oversight of our financial performance and sustainability, and a Riding Advisory Group which monitors quality of our riding provision and care of our horses and ponies. In addition, the Farm regularly accesses veterinary and health and safety expertise and can call on volunteers for specialist advice and support to programmes such as "Riding for the Disabled".

Recruitment and Appointment of Directors

The Directors of the Company are also Charity Trustees for the purpose of charity law, and under the company's articles are known as Members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the Members of the Management Committee are elected for a period of one year, after which they must be re-elected at the Annual General Meeting.

The skills needed for the future are regularly reviewed by the Trustees in the light of both turnover and future plans. New Trustees are recruited to meet clear skills specifications, in the light of the forecast needs and risks. Trustee needs are usually advertised, and all applicants are first vetted, interviewed and assessed by the Trustees and the CEO, before being initially co-opted to the Management Committee as a Trustee.

Induction and Training

New members of the Management Committee are given an induction that includes familiarization with the Charity's mission statement, aims and objectives, organisational structure, policies and Trustees' responsibilities. Further trustee training is also available where required or desired. The Trustees periodically review the skill mix and training needs of its trustees and encourages active participation in volunteering and fund-raising activities to ensure they gain a good practical understanding of risks and benefits.

An annual Away Day is held to enable the Management Committee to discuss key strategic issues and risks in depth, (including a review of skills requirements for both Trustees and staff). All Trustees are expected to be familiar with the workings of the Farm and some members are regular volunteers at the Farm.

The Management Committee agrees Policies and Procedures for the running of the Farm and can access copies on-line for their own information and reference.

The formal induction process for all individual new Trustees involves the Company Secretary, CEO, and the Chair of the Management Committee briefing new Trustees on the following:

- The obligations of the Management Committee members.
- The Memorandum and Articles of Association.
- The current financial position and the most recent financial accounts.
- The three-year strategic plan.
- The Charity's operational procedures and policies.
- The staff handbook - including a comprehensive health and safety policy.

Charitable Objectives

Vauxhall City Farm occupies a site that dates from wartime bombing which left an area that was partially cleared initially by local people who wanted to supplement rations by growing food. Its formal life began as Jubilee City Farm in 1977 on two thirds of an acre of derelict land. The site was planned by local people and the Farm continues to welcome, and to significantly rely on, volunteers and donations.

The needs remain high in the area the Farm services – covering 6 inner-London boroughs with:

- one of the lowest ratios of “green” space to population in the country; and extremes of poverty and wealth
- one of the highest rates of child obesity, child poverty, mental health problems, and single parent families in the country; and
- one of the most diverse populations in the UK - with over 150 languages being spoken in local schools and communities and 80% of children up to 19 years are from Black, Asian or other minority ethnic background.
- A 13% gap in early years outcomes compared to children in more developed areas of London.

Our charitable objectives remain focused on providing educational, recreational and therapeutic activities using the setting of the Farm which remains free to enter and has become a thriving community project that also provides a green oasis for people of all ages and backgrounds living and working in an area in the heart of inner-city London.

A range of highly professional and specialist support programmes are also provided for those with special needs – including supporting the curriculum needs of schools from all over inner London, and the work of partners such as the Riding for the Disabled Association.

The Farm brought added value in meeting local needs through its partnership work, voluntary support from corporates and residents and financial contributions. One of the Farm's on-going objectives is to increase the cohesion and mutual understanding/benefits, between local residents and local businesses and corporates through steadfast commitment to our vision and mission:

Our Vision

We are a farm for London

Our **vision** is a city where people from all communities are empowered to experience nature to enhance their health, wellbeing and life chances.

Mission

Our **mission**, therefore, is to use the setting of an urban farm to provide educational, recreational and therapeutic activities that:

- Support children, families and people experiencing inequalities to boost their confidence and aspirations
- Promote emotional, mental, social and physical wellbeing
- Develop environmental awareness and action
- Strengthen community cohesion
- Create enjoyment for members of the public.

Values

Respect

We value and nurture the contribution of all those we work with, from our farm animals and the environment to our staff, volunteers, partners and beneficiaries.

Collaboration

We believe consultation, co-production, partnership and teamwork are essential ingredients for sustainable change.

Transformation

We take an innovative and resourceful approach to our work which means we are always learning and pushing ourselves to do better.

Creativity

We strive to inspire change that will achieve powerful social, environmental and wellbeing outcomes for communities and people.

Inclusivity

We value diversity in everything we do and work hard to ensure different viewpoints are given an equal voice through our projects.

Professionalism

We are a responsible and efficient organisation with a working culture rooted in sound management business practice and governance.

Public Benefit

The activities as detailed below have all been undertaken to further the charity's purposes for the public benefit. And the charity's trustees have complied with their duty as described in the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

The Farm regularly consults, (and actively seeks feedback and suggestions from) visitors, partners, volunteers and service users.

The Farm serves the community, "healthy living", family, educational, skills-development, and "social cohesion" needs of an inner-city area that covers 6 inner-London Boroughs. Visitors include many families, children, and people from highly diverse backgrounds (in terms of ethnicity; social/private/rented housing and economic standing; employment status; age; physical/mental health & disabilities; & religion).

Our free entry, and the fact that several of the services are free and/or significantly subsidized by Charitable and Corporate Social Responsibility grants, the Trustees consider to be the Farm's main contribution to **public benefit**. In addition, the Farm offers:

Experiences

A range of volunteering and corporate social experiences that develop new skills, knowledge and friendships

Educational

Multiple and diverse learning activities that directly support national curriculum requirements, community, recreational and environmental activities and events that support and promote healthy lifestyles and family/social cohesion.

Environmental

Farm animal and environmental experiences (including the opportunity to feed alpacas that have appeared in a Star Wars film).

Compared with other city farms, Vauxhall City Farm has an exceptional range of animals, horses, birds, pond-life, ecological habitats, insects, herbs, dye and medicinal plants, vegetables, trees, fruit bushes. There is also a riding arena; modern and well-equipped meeting/classroom space; a farm office and volunteer room; a visitor and family-friendly cafe; and modern event/ "corporate away-day" facilities etc.

The Farm is formally recognized as a rare inner-city site of "exceptional ecological diversity".

Main Achievements and Performance

The 2020-21 financial year has been one of the most challenging that the Farm has faced with the disruption, uncertainty and heightened inequalities and anxieties brought on by the COVID-19 pandemic at the start of the year, that affected our communities, our plans and operations. Throughout the pandemic, we ensured our values continued to guide our work and we remained focused on our mission to *use the setting of an urban farm to provide educational, recreational and therapeutic activities*.

The Trustees, CEO and senior team have shown incredible resilience and guidance – responding with urgency and concern to ensure the wellbeing and safety of the Farm animals, staff and volunteers, and the management of the Farm and services/activities to the local communities we serve, through online and remote activities.

Governance

At the start of the financial year and the beginning of the pandemic, the Trustees revisited the Charity Commission's guidance on 'Managing a charity's finances: managing difficulties and insolvency' and discussed improvements around performance that could help their governance with recommendations relating to learning lessons around health and safety, enhancing financial reporting, business continuity and recognition of the contribution of volunteers and staff.

Our achievements and performance reflect the impact of the pandemic on our plans, services and financial position during the year as detailed below. Our original business plan goals for 2020-2021 were detailed in our business plan that covered the period 2019-2021:

Open Farm

A great day out on an urban farm for 50,000 visitors

Educational

100 education and training workshops to 2,600 children and young people

Riding School

200 places on our riding for the disabled programme and 1,050 riding lessons

Development Plan

Lay the foundations for Stage 2 of our development plan (riding arena & plant growing)

Evening activities

90 evening events ranging from art to fitness classes, dance to wine tasting events and corporate bookings

Mobile Farm

Reach 300,000 people through mobile farm experiences, providing community outreach

Funding

Substantially increase our income to meet the existing and future needs of the communities we serve

Open Farm

Having previously achieved a year-on-year increase in the number of people visiting the Farm (including our ecology garden and growing areas) since 2018 – reaching over **50,000 in the previous financial year**. This opportunity to connect with nature in the heart of the city has both educational and therapeutic benefits for our visitors.

Our Open Farm activities also usually facilitate over **100 young people** to complete meaningful **work experience placements** at the Farm. However, we experienced a significant drop in visitors and had to cut back on work and volunteering opportunities following the COVID-19 closure of the Farm. This was to ensure compliance with government and NHS guidance relating to the COVID-19 virus.

Despite the closure of the Farm to the public during lockdown we had 100 animals on site that needed to be cared for. We had to ensure that our animals were fed, exercised, groomed and medical care was provided, for example during lambing. We re-opened again in July 2020, as restrictions were lifted, and following **extensive risk assessments** and implementation of new measures including cleaning supplies/routines, limiting numbers of visitors and maintaining social distancing rules.

COVID-19 grants were secured from several trust and lottery funders to appoint a short-term Digital Manager and to deliver a **programme of digital activities** to ensure local communities were able to access the benefits of the Farm through our **new, VCF-TV channel activities**. We remained open from Tuesday – Sunday and sought comments for visitors, staff and volunteers to help us review and revise the measures we had in place. Our visitors continued to be varied - including many families, children and people from diverse backgrounds that reflect the communities surrounding the Farm.

We were delighted to have welcomed Royal visitors – the **Earl and Countess of Wessex** who helped mark the start of our **Black History Month celebrations** - whilst ensuring social distancing prevailed. Representatives and contributions to the event included local Caribbean artists, Lilian Bayliss Technology School, local tenant groups and residents, funders and

supporters such as the Portal Trust, St James, Berkeley Foundation, Vauxhall One, local politicians, clergy and the Mayor of Lambeth.

Café

Together with the CEO the Trustees constantly reviewed the needs of the community and the challenges of the Farm throughout the year and decided to outsource the Café to a local, community minded restaurant entrepreneur. This took effect after the first lockdown was lifted to save on staffing costs whilst being able to deliver on our plans to extend the use of the Café in the evening and with opportunities for training and employment for young people.

However, the ongoing pandemic restrictions and second lockdown created significant challenges in making the café and gift shop viable for our partner. We took back the café and our newly appointed Operations Manager developed a business plan that we put into effect from March 2021. Café/hospitality staff will be recruited and stronger ties with our community garden produce and education programmes will be established. 6-month work hospitality placements have been created for at least 2 young people to help them into sustained work as part of the Government's KickStart programme.

Education

Our offers and benefits were reduced due to the COVID-19 forced closure of the Farm and subsequent social distancing measures. Mindful of the disproportionate impact of the pandemic on the education and wellbeing of children, particularly from Black and other minority ethnic communities, we **became a delivery partner of Kitchen Social's programme: Lambeth and Southwark's Summer of Food and Fun 2020** (as funded by HM Government's Department of Education) - delivering an on-site holiday scheme for **30 children on free school meals**, with physical activity, food education, and a free hot meal delivered two days a week.

We also launched our **afterschool programme** in partnership with TeamUp, providing both in person and online curriculum-based tutoring session and bespoke wellbeing support to 60 children from Lambeth, Southwark and Wandsworth - some of whom were living in overcrowded housing and lacking access to green space and over 80% from Black or other minority ethnic backgrounds. At the time when the risk of lost learning was so high, most children attending the club are on track to obtain an average **grade progression that is 150% higher than the national average** expected.

"We couldn't recommend the programme enough. It's been an utter life saver for us during the lockdown and made us realise how much it gives our daughter in terms of how positive she feels about learning and being confident to write."

Parent

With the impact of COVID-19 affecting the wellbeing of children and young people and, disproportionately so for children from Black and other minority ethnic communities, we ensured that out of school provision was offered during the October half term period when no other local school was able to make this available. **81 children benefitted from a week of Halloween and environmental activities**. This led to a new term time **Wellbeing programme** in partnership with Lilian Bayliss Technology school, providing social, emotional and mental health support to 60 children in Years 7 – 9. A new programme is being developed with the City Academy and Hackney for the new financial year.

Our usual educational offers of the Young Farmers Club, Meet the Animals, Land to Lunchbox, Milk Magic were all suspended due to the lockdown restrictions. However, we adapted our approach to offer outreach programmes including:

- Our new online Farmer Time programme in partnership with LEAF UK for schools as far as Essex and Worcester

- Online forum of Community Rat Ambassadors
- Opportunities to stay in touch with nature with our new Seedball and Bird Rangers scheme providing self-guided activities around home growing and birdwatching in partnership with Songbird Survival
- New Knit Kits to knit your own woolly hats with the Vauxhall Spinners including information of the source of wool
- Wreath making packs to over 120 individuals, including a large corporate order for employees to support their wellbeing.

Employability opportunities were provided through virtual talks to schools in Battersea on STEM jobs in agriculture and a new 8-week **traineeship for young people** who want a career in animal care, with employability support provided by partners MI Kills DV, KEITS and LDN development.

Towards the end of the reporting year, we continued to develop our partnership working in readiness to deliver programmes in the new financial year starting April 2021 to support employability skills for 16-24 year olds such as our ever popular **'Get Started with Animals' course with the Princes Trust**.

We also worked on restarting our **Young Farmers club** for 8-14 year olds and re-engagement with the 150+ inner city primary schools across the 6 London boroughs we serve (Lambeth, South, City of Westminster, Hammersmith & Fulham, Kensington & Chelsea and Wandsworth).

We were excited to have the support of the **Jack Petchey Foundation** with a grant towards a new Education Officer post that will enable us to integrate our learning from both online and adapted programmes delivered during lockdown.

Riding School

Our Riding School is the only RDA Centre in Lambeth, usually delivering over 1,000 lessons for disabled young riders each year as well as group riding lessons and weekend sessions for local riders. The riding school remained closed for the duration of the financial year 2020-2021 due to the pandemic and the need for urgent repair to the arena. We used this period of temporary closure to retire most of our horses that were reaching their retirement for riding and loaned one of our horses to the care of a stable.

One of the many challenges we faced in the year was paying our utilities bills without having any income from our enterprises. These costs were significantly increased with the renewal of our Licence agreement for the riding arena and paddocks with Lambeth Council and rising incrementally over the next few years.

The repair of the riding arena and observation deck were incorporated into our wider 'Development of the Farm' project, with funds being secured from the Loriners' Charitable Trust, The Colour Trust, Berkeley Foundation and Fidelity Foundation and a repurposed grant from the Leathersellers' Trust that was previously granted for a new horse. With thanks to our supporters and funders, capital grants were secured to enable essential repairs to commence early in the new financial year – 2021-2022 with a view to re-opening the riding school by September 2021.

Development of the Farm

Our most ambitious plan to date is the Development of the Farm project that will result in a new green space for Londoners and new enclosures for our animals. Phase 1 was led by Chair of Trustees, Faith Boardman, and included the development of a café, educational and training space on the Farm that has enabled us to generate income from room hire and catering, although this has been thwarted by lockdown conditions.

We had planned to launch the **second phase of our project to raise £1 million** during the reporting year to improve the visitor experience and wellbeing benefits for the community. This was delayed due to the pandemic, but we continued to work on progressing our plans and fundraising. Priority will be given to renewing the riding arena (which is in urgent need of refurbishment) and to the development of our community garden space. Part funding was secured in the year to enable works to start in April 2021 on renewing the arena which has been temporarily closed following the government lockdown restrictions that took effect in March 2020.

The remaining aspects of the second phase will provide a new entrance to the Farm, widened paths to improve site circulation and access for all; new enclosures for our animals and a new community garden and outdoor educational resource. This last year has demonstrated that green spaces offer people an essential lifeline. Living in dense urban environments without a balcony or garden of your own is a challenge at any time, let alone during a global epidemic.

We undertook preparatory work on the **community gardens** by closing the allotment units and recruiting volunteers to clear the site of the debris and overgrown shrubs and weeds, led by an experienced gardener. Consultation with the local community was undertaken involving an exhibition of potential options for the garden area, open days, online and postal surveys distributed to the local housing estates and surrounding areas – all of which have informed the final designs and the case for support to potential funders.

We were fortunate to have secured £8,000 at the end of the reporting year from the London Borough of Lambeth to support the re-opening of our garden area following lockdown and to engage volunteers in making it accessible to **everyone**, whilst providing opportunities for young adults from the Government's 6-month KickStart programme to gain essential work experience.

Our existing ecology garden is a registered SINC (Site of Importance for Nature Conservation) and continues to be a valuable addition to the facilities and activities offered through our Educational work.

Mobile Farm Outreach

The COVID-19 lockdown measures meant that our outreach and mobile farm activities were put on hold for the majority of the reporting year. Last year we were able to work with range of community groups, schools, health agencies and corporates in public spaces. The annual Lambeth Country Show which is usually the high spot for our mobile farm with over 250,000 visitors attending over 2 days. The event was held online and we contributed through our content developed through our VCF-TV initiative. We were fortunate to have attracted the support and interest of news channels and the BBC Country Show to showcase our work and the need to raise essential and urgent funds to continue caring for our animals and to replace donations lost due to lockdown.

Sustainably Increase Income

Our Financial Review section details our performance in sustainably increasing our income and strengthening our reserves. This has been in the context of a year of challenges brought on by the COVID-19 pandemic. The closure of the Farm due to restrictive lockdown measures from March 2020 meant a key source of our unrestricted income from donations from visitors to the farm came to an immediate halt. An online appeal was launched that enabled us to reach existing and new supporters through which over £400,000 was raised. The donations were critical to maintaining the operations of the Farm, including the care of our animals.

As we emerged from the first lockdown in July 2020, we implemented a series of risk assessments and began work on re-opening the Farm. We increased our efforts to recognize the presence and challenges residents from African Caribbean/Black communities who were adversely affected by the social isolation and other challenges of lockdown and organised a special Black History Month event in October. This included an exhibition of Black contributors to British society, poetry readings and music and a **VIP visit by the Earl and Countess of Wessex** and a special message from our Chair via video link. The event and further activities of our **Communications team** helped to raise our profile further and attract new donations and opportunities for joint working.

Volunteering

On average, over 300 people usually volunteer at the Farm each year with 392 giving their time, skill and energy during the previous year - 2019-2020. The number of volunteering sessions and volunteers were significantly reduced in the reporting year following temporary closure of the Farm during the COVID-19 lockdowns. However, we were able to support several new volunteers, many on furlough or who had lost their jobs and **were seeking anxiety-reducing activities and closer connections with their community.**

Volunteers provided vital assistance to the running of the Farm and other critical operations. We continue to have a diverse mix of volunteers of all ages, particularly young people as well as those benefiting from the therapeutic nature of the Farm following loss of their job or the anxieties of social isolation. They also gain immense value from learning new, practical and life skills, reducing their isolation, improving their mental wellbeing and obtaining access to employment opportunities. We rely heavily on volunteers to keep the Farm functioning and to offer free entry for the community.

Going Concern

As part of our strategy planning exercise carried out during the year and the Board and Finance Committee meetings, the Trustees considered the major risks to which the Farm is exposed. Systems and processes were reviewed, and steps identified to mitigate those risks. Measures were put in place, following extensive risk assessments of all areas of our operations, to ensure adherence to COVID-19 Government measures to restrict the spread of the virus and to keep our reduced team and animals safe.

A major, online COVID-19 fundraising campaign was launched just prior to the start of the financial year which secured over £400,000 towards our annual running costs – offsetting the loss of income from our individual donors/visitors to the Farm, fundraising events and trading income that previously helped sustain the Farm.

Reductions in our staff team were implemented with critical staff remaining to support with care of the animals and Farm site and to support our fundraising efforts. We revised our financial forecasts, initially to the end of September 2020 and reviewed our business model and projections following a strategy planning day with Trustees and senior staff. A pragmatic budget was signed off for the financial year 2021-2022 that supports the confidence that the Farm will continue to exist beyond 2023.

Through these measures, the Farm was able to raise funds to meet its day-to-day activities and to increase the free reserves by the end of the financial year 2020-21 that meant we could meet more than three months of expenditure.

As a result, the Trustees do not believe that our assets have been impaired by the COVID-19 pandemic and that remain a going concern.

Our Team

Trustees

Vauxhall City Farm has a committed group of 9 Trustees. There were no changes in the board of Trustees membership in the

year. During the year, the Trustee meetings were moved online, including a **strategy day** held towards the end of the reporting period to renew the 3-year strategic plan. Policies and procedures were updated including an updated **Safeguarding Policy** and training for the lead Trustee and staff, a new **Financial Procedures Manual**, **Staff Handbook** and updating of the **risk register** to take account of risk associated with COVID-19 and specific **COVID-19 risk assessments**. Some Trustees volunteered by supporting the skeleton staff maintaining the Farm and care of animals during the temporary COVID-19 closures as well as providing practical support with HR advice, horse care and management, contract negotiations, fundraising and networking.

Staffing

Our Farm had been closed for a month by the start of the financial year to support the national effort in preventing the spread of COVID-19. This meant a big change to our already small staff team and volunteers. We operated the Farm with a skeleton team and less than a handful of volunteers to ensure the care and safety of our animals and security of the Farm. Homeworking and other measures were put in place together with weekly meetings to maintain essential contact, wellbeing and support of all staff.

We said farewell to our Finance Administrator, Davina Harwood who left in the summer.

By September 2020, following the initial easing of lockdown, we were delighted to welcome Chris Platt as our new **Education and Partnership Manager** and Stanford Manduna as the new **Finance Manager** in November 2020 – enabling us to bring our accounting function back inhouse from January 2021. Emergency COVID-19 funding from the National Lottery Awards for All programme, London Community Response Fund and the Social Enterprise Support Fund enabled us to cover critical running costs and to adapt our activities to reach isolated families and individuals remotely. We appointed two staff to short term (6 month) contracts - David Saunders as our **Digital Inclusion Manager** who established our VCF-TV initiative and other digital activities to remain engaged with our communities, and Gabriele Deaina as **Operations Manager** – creating an amazing team to strengthen our resilience during and beyond lockdown.

We continued our efforts to support the employability of young people with work placements, internships for students of the Royal Veterinary College and a business student from the Kings College internship programme. In conjunction with the London Borough of Lambeth, we signed up to the Government's KickStart programme to support young, unemployed people into work through 6 month paid employment opportunities. This initiative will continue into the new financial year – 2021-2022.

Volunteers

In addition to the paid staff the Farm has a pool of over 300 individual volunteers (both adults and young people) with 50+ engaging on a regular basis, although this number was reduced to a handful during the temporary closures due the COVID-19 pandemic.

Volunteers are not expected to perform a job that should be completed by a paid member of staff. However, they provide essential assistance, as well as bringing new and fresh ideas to the Farm. Volunteering allows participants to develop their social, emotional and physical health. Vauxhall City Farm has a Volunteer Policy and all volunteers are subject to the same policies and procedures as the paid staff. The volunteers undergo an induction and training and are recognized for their contribution.

The range of farmyard-related services offered at weekends has been supported through our teams of education and farmyard volunteers giving Talk Tours of the Farm and the animals and undertaking monitoring of visitors to the Farm.

As part of our business plan for the year, we recruited a Volunteer Coordinator in November 2020 to support the work and contribution of local people to the Farm, but this position was made redundant one month later due to the second COVID-19 lockdown and the reduced number of volunteers on site. The funds were repurposed for sustaining our day to day operations.

The Trustees express their thanks to all the volunteers who play an important role in delivering the work of Vauxhall City Farm, particularly during the difficult year of lockdowns.

Financial Review

Funds at the balance sheet date were £303,651 (£184,043 in 2020). Of these funds, £55,246 (£82,171, in 2020) represents restricted funds and £248,405 is unrestricted (£101,872, 2020), an increase of 144% on last year's unrestricted reserves, equivalent to over 4.8 months of expenditure based on FY22 budget. In the year, the Trustees reviewed the criteria of its Reserves Policy to take account of the unprecedented and challenging events brought about by the COVID-19 pandemic.

Reserves Policy

The Trustees aim to maintain a level of unrestricted reserves which ensures that there are adequate funds to meet current and known future liabilities. In order to fulfil our responsibility in securing Vauxhall City Farm's viability beyond the immediate future, and in order to protect the charitable company against serious disruption to its charitable activities, we need to build reliable funds against future uncertainty, such as the COVID-19 virus that we have experienced throughout the financial year, to absorb setbacks, and to take advantage of change and opportunity over the long term.

The reserves held are currently within our target range mainly because of the generosity of the general public and new Trust and Foundation funders providing COVID-19 emergency support to offset the reduction in our income from other fundraising and trading sources.

Fundraising

The COVID-19 pandemic and the lockdown of our Farm affected our ability to generate our income from our usual sources of individual donations from visitors and events. We had to cancel room and party bookings, some of our educational programmes and riding lessons. We quickly re-aligned our efforts with an online Emergency Fund appeal via GoFundMe supported by prime-time TV coverage. Despite the challenges we faced, the generosity of our supporters meant we were able to generate over £400,000.

In addition, we secured funding from the new sources of emergency COVID-19 funds from trusts, foundations and other funders which enabled us to recruit short term staff to help with adapting our services through digital platforms (London Community Response Fund/Awards for All), co-ordinating the increased COVID-19 operational tasks of the Farm (Social Enterprise Support Fund) and sustaining core posts (Julia and Hans Rausing Trust) usually covered through our unrestricted fundraising. Some grants we had previously received for specific projects had been repurposed for unrestricted or COVID-19 impact related activities in agreement with donors to help strengthen our financial resilience during the challenging period of the pandemic.

When the national guidance on restrictions permitted, we were grateful for the support of our **Corporate Partners, St James** who provided the much needed extra help with clearing our community garden of overgrown weeds helping with preparations for our VIP visit of the Earl and Countess of Wessex and helping with the care of the animals.

No face-to-face activities were held over Christmas but instead we organised a highly successful wreath making pack that provided an enjoyable and stress reducing activity for individuals, families, groups and teams of employees whilst also generating new funds for the Farm.

We raised significantly more than we anticipated during the year and strengthened our reserves - mainly due to the support of the public and COVID-19 emergency grants as well as support from Lambeth Council business support grants. We are currently reviewing our pre-pandemic plans and actively recruiting for a new Fundraising Manager to ensure we reach our targets for 2021-2022.

Plans for the Future Period

Despite all the challenges of the pandemic during 2020, we are ready to implement Stage 2 of our long-term plan to upgrade of the Farm, riding school, paddocks and gardens.

The upgrade will include a new community garden that will provide an outdoor classroom, including plant growing space for hundreds of school children and young people who visit and participate in horticultural and animal husbandry activities as part of their school curriculum. A design and development partner will be appointed to realise the vision for the community garden and aspirations of residents arising from local consultation.

Whilst our priority remains focused on sustaining our broader work on the Farm through the COVID-19 pandemic, we will continue to work with our current and past funders to contribute to both our community garden development and Riding School. We are delighted to report that initial funds were secured at the end of the reporting year to enable work to begin in the new financial year on resurfacing the riding arena and further improvements such as a ramp for Riding for the Disabled Association riders and a viewing platform. The formal launch of the Development of the Farm appeal for £1 million will be rescheduled for later in 2021-2022.

We have reviewed our pre-pandemic plans and will be actively recruiting for a new Fundraising Manager to ensure we reach our targets for 2021 -2022 and beyond to support our recovery from the pandemic as well as the implementation of our newly development strategic plans.

We will continue to seek opportunities to work in partnership with other organisations whether directly through collaborative working or indirectly by increasing our networks and opportunities to support and/or be supported by other agencies, referrers and so on and build on our work in designing and delivering more bespoke Education and Training programmes tailored to specific audiences, such as those who are disengaged from their education and those who have special educational needs, and therefore require a more flexible approach to their learning and development.

The Farm will also develop our growing relationships with local businesses and corporates, and our range of off-site activities and to seek further ways to support precious inner-city green spaces.

DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- There is no relevant audit information of which the company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.
- The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on the 6th July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).
- This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 2006 relating to small companies with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

This report was approved by the Trustees on 27 October 2021 and signed on its behalf by:

F Boardman

.....
F Boardman
Trustee

S Peel

.....
Stuart Peel
Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITY

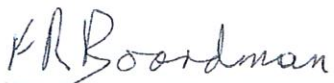
The Trustees (who are also directors of Vauxhall City Farm for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 27 October 2021 and signed on its behalf by:


.....
F Boardman
Trustee


.....
Stuart Peel
Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED

OPINION

We have audited the financial statements of Vauxhall (City) Farm Limited (the 'Charity') for the year ended 31 March 2021 set out on pages 20 to 35. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorized for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED
(continued)

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED
(continued)

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Morlai Kargbo, FCCA (Senior Statutory Auditor)
for and on behalf of Moracle Limited
Chartered Certified Accountants & Registered Auditors
Statutory Auditors
Ashley House
Ashley Road
London N17 9LZ

Date: 29th September 2021

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:	Note				
Donations and legacies	2	385,774	182,749	568,523	199,766
Charitable activities	3	23,580	1,000	24,580	242,581
Other trading activities	4,5	(821)	-	(821)	65,539
Investments	6	65	-	65	150
Other income		-	-	-	-
TOTAL INCOME		408,597	183,749	592,347	508,036
EXPENDITURE ON:					
Raising funds	4	6,152	-	6,152	53,177
Charitable activities	8	255,898	210,686	466,584	404,714
TOTAL EXPENDITURE	11	262,051	210,686	472,736	457,891
NET EXPENDITURE BEFORE TRANSFERS	20	146,546	(26,937)	119,610	50,145
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		146,546	(26,937)	119,610	50,145
NET MOVEMENT IN FUNDS		146,546	(26,937)	119,610	50,145
RECONCILIATION OF FUNDS:					
Funds brought forward		101,871	82,172	184,043	133,898
TOTAL FUNDS CARRIED FORWARD		248,418	55,235	303,653	184,043

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	16		35,964		28,367
Intangible Assets	16.1		5,579		
CURRENT ASSETS					
Stocks	17	6,305		18,090	
Debtors	18	20,272		12,313	
Cash at bank and In hand	23	292,309		156,123	
		318,886		186,527	
CREDITORS: amounts falling due within one year	19	(56,776)		(30,851)	
NET CURRENT ASSETS			262,110		155,677
NET ASSETS			<u>303,653</u>		<u>184,043</u>
CHARITY FUNDS					
Restricted funds	20		55,235		82,170
Unrestricted funds	20		248,418		101,873
TOTAL FUNDS			<u>303,653</u>		<u>184,043</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Trustees on and signed on their behalf, by:

**F Boardman
Trustee**

**Stuart Peel
Trustee**

The notes on pages 20 to 35 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	166,314	62,198
Cash flows from Investing activities:		
Dividends, interest, and rents from investments	65	150
Purchase of intangible fixed assets	(23,497)	(5,564)
Purchase of tangible fixed assets	(6,695)	
Net cash provided by/(used in) investing activities	(30,127)	(5,414)
Change In cash and cash equivalents in the year	136,187	56,784
Cash and cash equivalents brought forward	156,123	99,338
Cash and cash equivalents carried forward	292,309	156,123

The notes on pages 24 to 41 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Vauxhall (City) Farm Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Income.

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	25% straight line
General farm equipment	25% straight line
Computer equipment	25% straight line
Riding Stables	9 years straight line

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES (continued)

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Donations from individuals	186,527	-	186,527	138,259
Grants	176,347	162,749	339,096	56,918
Corporate donations	22,900	20,000	42,900	-
Marketing	-	-	-	4,588
	<hr/>			
Total donations and legacies	385,774	182,749	568,523	199,766
	<hr/>			
Total 2020	142,848	56,918	199,766	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
School visits, animal outs and sponsorships	596	1,000	1,596	38,206
Allotments and room hire	-	-	-	27,429
Riding	12,017	-	12,017	83,256
Talk tours	-	-	-	28,377
Livestock sales	-	-	-	5,060
Filming	-	-	-	4,370
RDA	-	-	-	4,000
Farmyard trading	10,967	-	10,967	51,883
Other income	-	-	-	-
	23,580	1,000	24,580	242,581
Total 2020	195,204	47,377	242,581	

4. FUNDRAISING INCOME

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Music events	-	-	-	389
	-	-	-	389
Total 2020	389	-	389	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. TRADING ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charity trading Income				
Cafe income	(821)		(821)	57,854
Gift shop income	-		-	7,296
	<u>(821)</u>	<u>-</u>	<u>(821)</u>	<u>65,150</u>
Fundraising trading expenses				
Cafe purchases	6,152		6,152	53,177
	<u>6,152</u>	<u>-</u>	<u>6,152</u>	<u>53,177</u>
Net expenditure from trading activities	<u>(6,974)</u>	<u>-</u>	<u>(6,974)</u>	<u>11,974</u>

6. INVESTMENT INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest receivable	65	-	65	150
Total 2020	<u>150</u>	<u>-</u>	<u>150</u>	

7. COSTS OF RAISING FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Costs of raising Funds				
Staff costs	-	-	-	17,750
	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,750</u>
Total 2020	<u>17,750</u>	<u>-</u>	<u>17,750</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	2020 £
Youth and Education	87,552	65,864	153,416	138,467
Sport and Recreation	114,136	85,863	199,999	180,510
Health and Wellbeing	54,211	40,782	94,993	85,737
	255,899	192,509	448,408	404,714
Total 2020	337,790	66,924	404,714	

9. DIRECT COSTS

	Youth and Education £	Sport and Recreation £	Health and Wellbeing £	Total 2021 £	Total 2020 £
Staff Training & Recruitment	554	723	343	1,620	1,491
Travel and subsistence	307	400	190	897	1,354
Programme equipment and materials costs	6,433	8,386	3,983	18,802	5,458
Printing, postage and stationery	1,134	1,478	702	3,314	1,139
Licenses and permits	113	147	70	330	-
Animal welfare costs	8,217	10,712	5,088	24,017	30,313
Livestock transport costs	246	321	152	719	7,315
Repairs and maintenance	2,533	3,302	1,568	7,403	1,795
Health and safety	2,216	2,889	1,372	6,477	911
Miscellaneous	-	-	-	-	1,541
Sessional workers	9,069	11,823	5,616	26,508	81,583
Wages and salaries	33,567	43,760	20,784	98,112	124,409
Pension cost	840	1,095	520	2,456	3,396
Total 2021	65,230	85,035	40,389	190,654	260,705
Total 2020	89,196	116,279	55,229	260,705	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. SUPPORT COSTS

	Youth and Education £	Sport and Recreation £	Health and Wellbeing £	Total 2021 £	Total 2020 £
Premises	5,447	7,101	3,373	15,920	19,617
Adverting & Marketing	6,191	8,071	3,833	18,095	-
Vehicle Expenses	2,928	3,817	1,813	8,558	-
Communications and IT	1,716	2,238	1,063	5,017	12,831
Legal and Professional	20,238	26,382	12,531	59,151	18,312
Finance costs	795	1,036	492	2,323	4,065
Other costs	4,177	5,445	2,586	12,209	3,083
Auditor's remuneration	1,711	2,230	1,059	5,000	11,140
Insurance	7,539	9,828	4,668	22,035	26,542
Wages and salaries	31,367	40,891	19,422	91,680	9,000
Pension cost	258	336	159	753	15,239
Amortisation	382	498	236	1,116	-
Depreciation	5,440	7,091	3,368	15,899	24,180
Total 2021	88,187	114,963	54,604	257,754	144,009
Total 2020	49,270	64,231	30,507	144,009	

11. ANALYSIS OF EXPENDITURE - BY EXPENDITURE TYPE

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Expenditure on fundraising trading	-	-	6,152	6,152	53,177
Costs of raising funds	-	-	6,152	6,152	53,177
Youth and Education	75,101	5,785	72,530	153,416	138,467
Sport and Recreation	92,496	7,657	99,847	199,999	180,510
Health and Wellbeing	46,502	3,573	44,918	94,993	85,737
Charitable activities	214,099	17,015	217,295	448,408	404,714
Total 2021	214,099	17,015	223,447	454,561	457,890
Total 2020	233,667	24,180	200,043	457,890	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total 2021 £	Total 2020 £
Youth and Education	65,230	88,187	153,416	138,467
Sport and Recreation	85,035	114,963	199,999	180,510
Health and Wellbeing	40,389	54,604	94,993	85,737
Total 2021	190,654	257,754	448,408	404,714
Total 2020	260,705	144,009	404,714	

13. NET INCOME/EXPENDITURE

	2021 £	2020 £
Depreciation of tangible fixed assets: - owned by the charity	15,899	24,180
Amortisation of Intangible Assets	1,116	0
Auditor's remuneration - Audit	5,000	6,000
Auditor's remuneration - other services	14,850	18,150

During the year, no Trustees received any remuneration (2020 - £NIL)

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

14. AUDITORS REMUNERATION

	2021 £	2020 £
Fees payable to the Charity's auditor and its associates for the audit of the Charity's annual accounts	5,000	6,000
Fees payable to the Charity's auditor and its associates in respect of: All other non-audit services not included above	14,850	18,150

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. STAFF COSTS

	2021	2020
	£	£
Wages and salaries (incl Ers NIC)	175,543	212,947
Other pension costs	3,208	3,676
Social Security Costs	14,248	17,045
Totals	193,000	233,668

Average number of persons employed by the Charity during the year:

	2021	2020
	No.	No.
General duties	4	10
Office and administration	4	3
	8	13

	2021	2020
	£	£
No employee received remuneration amounting to more than £60,000 in either year.		
The total amount of employee benefits		
Key management personnel employee benefits	75,035	90,559

16. TANGIBLE FIXED ASSETS

16. TANGIBLE FIXED ASSETS

	Temporary office building	Leasehold improvements	General farm equipment	Computer equipment	Riding Stables	Furnitur & Fixtures	Capital Work in Progress	Total
	£	£	£	£	£	£	£	£
Cost:								
At 1 April 2020	40,000	242,398	115,698	18,674	47,610	-	-	464,380
Additions	-	-	137	-	-	5,181	18,176	23,494
Disposals	-	-	-	-	-	-	-	-
At 31 March 2021	40,000	242,398	115,835	18,674	47,610	5,181	18,176	487,874
Depreciation:								
At 1 April 2020	40,000	242,398	102,084	14,501	37,030	-	-	436,013
Charge for the year	-	(0)	10,242	367	5,290	-	-	15,898
Eliminated on disposals	-	-	-	-	-	-	-	-
At 31 March 2021	40,000	242,398	112,326	14,868	42,320	-	-	451,912
Net book value								
At 31 March 2021	-	-	3,509	3,806	5,290	5,181	18,176	35,963
At 1 April 2020	-	(0)	13,614	4,173	10,580	-	-	28,367

16.1. INTANGIBLE ASSETS

	Website Desian Costs	Total
Acquisition	6,695	6,695
Amortisation	1,116	1,116
As NBV at 31 March 2021	5,579	5,579

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16.2 CAPITAL WORK IN PROGRESS

RESURFACING OF THE RIDING ARENA

Contractor	Equestrian Surfaces Limited
Project Cost	£45,442
Invoiced to-date	£18,176
Expected Completion date	30-Apr-21

17. STOCKS

	2021	2020
	£	£
Finished goods and goods for resale	<u>6,305</u>	<u>18,090</u>

18. DEBTORS

	2021	2019
	£	£
Trade debtors	1,556	7,262
Prepayments and accrued income	13,706	5,050
VAT Refund Due	<u>5,009</u>	
	<u>20,271</u>	<u>12,312</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE
YEAR

	2021	2020
	£	£
Trade creditors	17,351	14,935
Other taxation and social security	8,767	6,845
Accruals and deferred income	<u>30,658</u>	<u>9,071</u>
	<u>56,776</u>	<u>30,851</u>

FOR THE YEAR ENDED 31 MARCH 2021

20. STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds					
Designated - fixed assets fund	91,677	-	-	-	91,677
Total Designated funds	91,677				91,677
UNRESTRICTED FUNDS					
General fund	10,194	408,597	(262,051)		156,740
Total General funds	10,194	408,597	(262,051)		156,740
Total Unrestricted funds	101,871	408,597	(262,051)		248,418
RESTRICTED FUNDS					
Fixed Asset Fund	6,876				6,876
Social Enterprise Support Fund	-	30,000	(30,000)		-
London Community Response	-	10,851	(11,620)		(769)
National Lottery Community Fund	-	9,832	(10,166)		(334)
Community Garden project	5,000		(1,800)		3,200
City Bridge Fund		4,149	(5,061)		(912)
Sport England (England Sport Council)		2,500	(2,500)		-
CAF Resilience Fund		67,017	(66,828)		189
Mayor's Fund for England		1,400			1,400
The Mayor and Burgesses of Lambeth		1,000			1,000
Capacity building project	20,918	-	(20,918)		0
Developing the Farm	6,000	-	(6,000)		-
Education Hub	28,377	10,000	(37,618)		759
Riding School	15,000	39,000	(18,176)		35,824
Lambeth Council		8,000			8,000
Total restricted funds	82,171	183,749	(210,686)		55,235

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

20. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

PRIOR YEAR	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds					
Designated Fund	91,677	-	-	-	91,677
General funds					
General funds	9,346	403,741	(402,892)	-	10,195
Total Unrestricted funds	101,023	403,741	(402,892)	-	101,872
Restricted funds					
Fixed Asset Fund	25,352	-	(18,476)	-	6,876
Riding for Disabled fund (RDA)	4,000	4,000	(8,000)	-	-
New Shoots fund	3,330	10,000	(13,330)	-	-
Elaine Salter Fund	193	-	(193)	-	-
Community Garden project		5,000			5,000
Capacity building project		31,918	(11,000)		20,918
Developing the Farm		10,000	(4,000)		6,000
Education Hub		28,377	-		28,377
Riding School	-	15,000	-	-	15,000
	32,875	104,295	(54,999)	-	82,171
Total of funds	133,898	508,036	(457,891)	-	184,043

SUMMARY OF FUNDS – CURRENT YEAR

	Brought forward £	Incoming resources £	Resources expended £	Transfers between funds £	Carried forward £
General funds	101,871	408,597	(262,051)	-	248,418
Restricted funds	82,171	183,749	(210,686)	-	55,235
TOTAL OF FUNDS	184,043	592,346	(454,560)	-	303,653

FOR THE YEAR ENDED 31 MARCH 2021

20. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2019 £	Income £	Expenses £	Balance at 31 March 2020 £
Designated funds	91,677			91,677
General funds	9,346	403,741	(402,892)	9,346
	101,023	403,741	(402,892)	101,872
Restricted funds	32,875	104,295	(54,999)	82,171
	133,898	508,036	(457,891)	184,043

Purpose of Restricted Funds

The Riding Project Fund provides "riding for the disabled" and also riding lessons for local school children.

The Fixed Asset Fund represents expenditure from restricted funds on various capital items. Depreciation on these assets are charged against the fund.

The Youth and Education Fund provides tailored activities for various target groups such as local children, young people and young disabled people, together with curriculum-based education programmes for schools and community groups in and around London.

The Elaine Salter Fund is a memorial fund used to maintain the young person's encouragement award.

The Development Fund provides costs relating to the development and upkeep of the new main building, offices, classrooms and facilities. It also contributes to targeted expenditure to support and enhance the long-term viability, stability and quality of the services that the charity delivers.

Purpose of Designated Funds

The designated fund is an amount earmarked by the Charity to ensure that the Charity can meet its ongoing wages and other commitments.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Total Non-Current assets	5,579	35,966	41,545
Current assets	299,615	19,269	318,884
Creditors due within one year	(56,776)		(56,776)
	248,418	55,235	303,653

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Total Non-Current assets		28,367	28,367
Current assets	132,723	53,804	186,527
Creditors due within one year	(30,851)	-	(30,851)
	101,872	82,171	184,043

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the year (as per Statement of Financial Activities)	119,610	50,145
Adjustment for:		
Depreciation charges	17,015	24,180
Dividends, interest and rents from investments	(65)	(150)
Decrease/(increase) in stocks	11,786	4,460
Decrease/(increase) in debtors	(7,958)	2,523
Increase/(decrease) in creditors	25,927	18,960
Assets acquired as gifts in kind	-	-
Net cash provided by/(used in) operating activities	166,314	62,198

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand and in the Bank	292,309	156,122
Total	292,309	156,122

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

24. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,208 (2020: £3,396). At the balance sheet date, £nil (2019: £nil) was payable to the fund and is included in creditors.

25. OPERATING LEASE COMMITMENTS

At 31 March 2021 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2021	2020
	£	£
Amounts payable:		
Within 1 year	7,500	7,558
Between 1 and 5 years	4,896	319
After more than 5 years	-	1,150
	<hr/>	<hr/>
Total	12,396	9,027
	<hr/>	<hr/>

26. RELATED PARTY TRANSACTIONS

During the year, £20,000 (2020: £20,000) was received as a donation from Faith Boardman, chairman and trustee of the charity.

During the year, fire and intruder alarm services amounting to £nil (2020: £nil) was obtained from West London Security (WLS). WLS is owned and operated by Jeremy Ewen, husband of Alison Ewen, who is a trustee of the charity. Consideration paid for the services was on an arm's length basis.

No amount (2020: £nil) was outstanding at the year end.