



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01-02-2024** Period start date To **31-01-2025** Period end date

Charity name: **The Erasmus Foundation**

Charity registration number: **281458**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Spiritual Healing, Spiritual Teaching Succour for those in need and distress, Care for stray animals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Spiritual Healing, available free of charge any time by appointment; Spiritual Development Classes via Zoom once a week; Peace Gardens open for people to benefit from the peace and quiet.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees receive CC3 document produced by Charity Commission; New Trustees sign a Declaration of Eligibility and Willingness to Act form produced by The Erasmus Foundation.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We do not have a policy on grant making.
Policy on social investment including program related investment	Para 1.38	We do not have a policy on social investment.
Contribution made by volunteers	Para 1.38	Any volunteers give their time free of charge; as do all current Trustees.
Other		We have policy documents on Health & Safety, Equal Opportunities, Child Protection, Vulnerable Adults, and a Complaints Procedure.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Spiritual healing is given to those who come here for this therapy; we don't always hear from these people again, but sometimes they return because of the benefits they feel from the healing. Spiritual Development Classes give those who attend the chance to discuss a wide range of subjects and ask questions on any matter that concerns them. We do not impose our beliefs and encourage people to think, question, and decide for themselves if what they learn at The Erasmus Foundation is beneficial. Consequently, we don't have a membership. Meditation is encouraged and can help those who practise this regularly. Guidance is offered, and questions are answered to help with this critical tool for better self-knowledge and peace.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	We are currently not actively fundraising.
Investment performance against objectives	Para 1.41	
Other		We are communicating with some who might have influence with Government about the future of education and how we might help in this area.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold cash in a safe place at the property for emergencies if banking systems fail.
Amount of reserves held	Para 1.22	£3,000.00 in cash
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We do not have any uncertainties about the Charity's ongoing work at this time.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our main funds come from donations and payment for attending our spiritual development classes.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Administered by a Committee of at least three members; some are Trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Any new Trustees and Committee members are elected at the AGM, held in April each year.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Erasmus Foundation
Other name the charity uses	(None)
Registered charity number	281458
Charity's principal address	Moat House, Banyards Green, Laxfield, Woodbridge, Suffolk, IP13 8ER

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr R Dowek	Chairman		
2	Mrs J Griffin	Administrator		
3	Mr H Griffin			
4	Ms M-F Boyer			
5	Mr P Nugent			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	£307.82 is held in our main Barclays Bank account relating to our French branch, which is currently inactive.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

--	--

Position (eg Secretary,
Chair, etc)

--	--

Date

--

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

STATEMENT OF ACCOUNTS

For the year ended 31 January 2025

THE ERASMUS FOUNDATION

ESTABLISHED BY DEED

CHARITY NUMBER 281458

Registered Address:

Moat House
Banyards Green
Laxfield
Suffolk
IP13 8ER

Trustees:

Mr R Dowek (Chairman)
Mrs J Griffin (Administrator)
Mr H Griffin
Ms M-F Boyer
Mr P Nugent

Bankers:

Barclays Bank PLC
Princes Street
Ipswich
Suffolk

Co-operative Bank
PO Box 101
1 Balloon Street
Manchester

Accountants:

CRASL
Carlton Park House
Carlton Park Industrial Estate
Saxmundham
Suffolk
IP17 2NL

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

STATEMENT OF ACCOUNTS

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THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees present their report and financial statements for the year ended 31st January 2025.

Objectives & Activities

The objectives of the charity are:

- To relieve sickness by the practise of the art of spiritual healing.
- To provide succour to any person who should seek refuge in times of need and distress.
- To provide care and accommodation for stray animals.
- To offer education to the public in the subject of spiritual teaching.

Achievements & Performance

During the last 12 months spiritual healing has been given to those who come to the foundation for Therapy, this is offered free of charge. While some people are never heard from after just one experience, other have returns due to benefits they feel from the healing.

Spiritual development classes give those who attend the chance to discuss a wide range of subjects and ask questions on any matters that concern them. We do not impose our beliefs on people, only encourage people to think, question and decide for themselves if they learn at The Erasmus Foundation. Consequently, we do not have a membership scheme.

Mediation is encouraged and can help those who practise this regularly. Guidance is offered and questions are answered to help people build this tool for better self-knowledge and peace.

We communicate with people that might have influence in government decision about the future of education and how the foundation can help in this area.

Financial Review

The Trustees consider the year end position to be satisfactory and do not have any uncertainties about the future of the charity.

A small amount of reserves are held securely on site for emergencies and if banking systems were to fail.

The foundations principal source of funds continues to come in the way of donations and payment from those attending the spiritual development classes.

Structure, Governance & Management

The Erasmus Foundation was first registered in 1981 and is governed by it's constitution and rules where were added in 2007. The foundation registered with the Charity Commission in November 2007.

When recruiting new trustees the charity aims to elect people with a wide range of business and sector experience from which the charity will benefit.

On appointment of a new trustee, they are provided with copies of the constitution, the latest accounts for the charity and the Charity Commission guidance notes CC3 "The Essential Trustee".

All trustees are encouraged to read Charity Commission and other newsletters and too attend courses designed to keep them abreast of their duties and responsibilities.

The trustees meet a minimum of four times a year to discuss the objectives and performance of the foundation.

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 JANUARY 2025

Trustees' responsibilities for the financial statement

The Charity's Trustees are responsible for preparing financial statements, for each financial year, which gives a true and fair view of the Charity's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements the Trustees are required to:

- 1) Select suitable accounting policies and then apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.
- 4) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on _____

R Dowek (Chairman)

J Griffin (Administrator)

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ERASMUS FOUNDATION

I report on the accounts of the charity for the year ended 31 January 2025, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ERASMUS FOUNDATION

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the Act; and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.
- have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Brock FMAAT ACCA
CRASL
Saxmundham

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 January 2025

	<u>Note</u>	2025 £	2024 £
Income and endowments from			
Voluntary income	2	32,329	21,260
Activities for generating funds	3	13,796	24,155
Interest Received		218	108
Total income and endowments		<u>46,342</u>	<u>45,523</u>
Expenditure			
Direct Charitable activities	4	40,420	44,369
Governance Costs	5	950	450
		<u>41,370</u>	<u>44,819</u>
Net movement in funds		5,923	704
Balances brought forward		<u>700,861</u>	<u>700,157</u>
		<u>706,784</u>	<u>700,861</u>

All of the Charity's activities are classed as continuing.

The Charity has no recognised gains or losses other than those shown above.

The notes on pages 8 to 11 form part of these accounts.

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

BALANCE SHEET

As of 31st December 2024

	Note	£	2025 £	£	2024 £
Fixed Assets					
Leasehold Improvements	6		950,694		950,694
Equipment			13,945		15,407
			<u>964,639</u>		<u>966,101</u>
Current Assets					
Current Accounts		3,044		2,460	
Deposit Accounts		21,057		14,038	
Ruscora Publishing		3,044		2,762	
Cash		<u>3,000</u>		<u>3,000</u>	
		<u>30,145</u>		<u>22,260</u>	
Liabilities					
Amounts falling due in one year	7	500		-	
Net current assets					
			<u>29,645</u>		<u>22,260</u>
Liabilities					
Amounts falling due after one year	8		<u>287,500</u>		<u>287,500</u>
Net assets					
			<u>706,784</u>		<u>700,861</u>
Funds					
Restricted Funds			-		-
Unrestricted Funds			<u>706,784</u>		<u>700,861</u>
			<u>706,784</u>		<u>700,861</u>

Approved by the Board of Trustees on the _____ and signed on its behalf by:

R Dowek (Chairman)

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

NOTES TO THE ACCOUNT

For the year ended 31 January 2025

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting accounting policy note. The financial statements have been prepared to give and 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view. This departure has involved following Accounting and Reporting by the Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSSE) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement

Preparation of accounts on a going concern basis

The assessment of the trustees is that the charity is a going concern.

Income

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are notes as commitment but not accrued as expenditure.

Voluntary Income

All donated income is included in income on receipt where the donor requires that the sum is to be treated as income in future accounting periods.

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

NOTES TO THE ACCOUNT

For the year ended 31 January 2025

Investment Income

Interest received is included when receivable.

Fixed Assets

Depreciation is provided on fixed assets at rates calculated to write off the costs, less estimated residual value, or each asset over its expected useful life as follows:-

Equipment	20% Reducing balance
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No depreciation is provided on freehold land and improvements as the Trustees consider that the lives of these assets are so long and the residual values so high that their depreciation is insignificant.

Stock

Stock is valued at a lower of cost and net realisable value

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

NOTES TO THE ACCOUNT

For the year ended 31 January 2025

	2025	2024
	Total	Total
	£	£
2 Voluntary Income		
Donations	24,179	12,433
Healer Subscriptions	30	70
Refunds	2,720	3,357
Contributions	5,400	5,400
	<u>32,329</u>	<u>21,260</u>
3 Activities for Generating Funds		
Meetings / Tapes	3,232	3,754
Rent	8,100	15,600
Ruscora	621	840
Gift Aid	1,663	3,961
Sundry Income	180	-
	<u>13,796</u>	<u>24,155</u>
4 Charitable Activities		
Rates	3,062	2,934
Insurance	1,952	1,716
Electricity	7,484	12,208
Heating	3,911	3,899
Repairs, Renewals and Maintenance	5,094	2,791
Stationary	443	797
Postage	97	92
Telephone	369	349
Vets & Animal Sanctuary costs	4,649	3,982
Peace Gardens	6,086	6,758
Household & Cleaning	1,427	2,186
Catering	1,251	3,045
Charitable Donations	120	120
Water	53	62
Ruscora	170	80
Bank Charges	32	-
Sundry	-	3,013
Award, Subscriptions, Training & Zoom	363	299
Depreciation	3,486	-
Printing & Marketing	368	38
	<u>40,420</u>	<u>44,369</u>
5 Governance Costs		
Professional Fees	-	-
Accountancy	950	450
	<u>950</u>	<u>450</u>

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

NOTES TO THE ACCOUNTS

For the year ended 31 January 2025

6 Fixed Assets

	Land & Buildings	Equipment	Total
	£	£	£
Cost			
At 1 February 2024	950,694	15,407	966,101
Additions	-	2,024	2,024
Disposals	-	-	-
At 31 January 2025	950,694	17,431	968,125
Depreciation			
At 1 February 2024	-	-	-
Charge for the year	-	3,486	3,486
Disposals	-	-	-
At 31 January 2025	-	3,486	3,486
Net book Value			
At 1 February 2024	950,694	15,407	966,101
At 31 January 2025	950,694	13,945	964,639

7 Creditors falling within one year

Accruals	500
	500

8 Creditors falling after one year

H Griffin Loan	287,500
	287,500

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

STATEMENT OF ACCOUNTS

For the year ended 31 January 2025

THE ERASMUS FOUNDATION

ESTABLISHED BY DEED

CHARITY NUMBER 281458

Registered Address:

Moat House
Banyards Green
Laxfield
Suffolk
IP13 8ER

Trustees:

Mr R Dowek (Chairman)
Mrs J Griffin (Administrator)
Mr H Griffin
Ms M-F Boyer
Mr P Nugent

Bankers:

Barclays Bank PLC
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Suffolk

Co-operative Bank
PO Box 101
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Manchester

Accountants:

CRASL
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Carlton Park Industrial Estate
Saxmundham
Suffolk
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THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

STATEMENT OF ACCOUNTS

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THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees present their report and financial statements for the year ended 31st January 2025.

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The objectives of the charity are:

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The trustees meet a minimum of four times a year to discuss the objectives and performance of the foundation.

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 JANUARY 2025

Trustees' responsibilities for the financial statement

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- 1) Select suitable accounting policies and then apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.
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The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on _____

R Dowek (Chairman)

J Griffin (Administrator)

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ERASMUS FOUNDATION

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RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

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BASIS OF INDEPENDENT EXAMINER'S REPORT

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THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ERASMUS FOUNDATION

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the Act; and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.
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Rebecca Brock FMAAT ACCA
CRASL
Saxmundham

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 January 2025

	<u>Note</u>	2025 £	2024 £
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		<u>41,370</u>	<u>44,819</u>
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		<u>706,784</u>	<u>700,861</u>

All of the Charity's activities are classed as continuing.

The Charity has no recognised gains or losses other than those shown above.

The notes on pages 8 to 11 form part of these accounts.

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

BALANCE SHEET

As of 31st December 2024

	Note	£	2025 £	£	2024 £
Fixed Assets					
Leasehold Improvements	6		950,694		950,694
Equipment			13,945		15,407
			<u>964,639</u>		<u>966,101</u>
Current Assets					
Current Accounts		3,044		2,460	
Deposit Accounts		21,057		14,038	
Ruscora Publishing		3,044		2,762	
Cash		<u>3,000</u>		<u>3,000</u>	
		<u>30,145</u>		<u>22,260</u>	
Liabilities					
Amounts falling due in one year	7	500		-	
Net current assets					
			<u>29,645</u>		<u>22,260</u>
Liabilities					
Amounts falling due after one year	8		<u>287,500</u>		<u>287,500</u>
Net assets					
			<u>706,784</u>		<u>700,861</u>
Funds					
Restricted Funds			-		-
Unrestricted Funds			<u>706,784</u>		<u>700,861</u>
			<u>706,784</u>		<u>700,861</u>

Approved by the Board of Trustees on the _____ and signed on its behalf by:

R Dowek (Chairman)

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

NOTES TO THE ACCOUNT

For the year ended 31 January 2025

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting accounting policy note. The financial statements have been prepared to give and 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view. This departure has involved following Accounting and Reporting by the Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSSE) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement

Preparation of accounts on a going concern basis

The assessment of the trustees is that the charity is a going concern.

Income

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are notes as commitment but not accrued as expenditure.

Voluntary Income

All donated income is included in income on receipt where the donor requires that the sum is to be treated as income in future accounting periods.

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

NOTES TO THE ACCOUNT

For the year ended 31 January 2025

Investment Income

Interest received is included when receivable.

Fixed Assets

Depreciation is provided on fixed assets at rates calculated to write off the costs, less estimated residual value, or each asset over its expected useful life as follows:-

Equipment	20% Reducing balance
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No depreciation is provided on freehold land and improvements as the Trustees consider that the lives of these assets are so long and the residual values so high that their depreciation is insignificant.

Stock

Stock is valued at a lower of cost and net realisable value

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

NOTES TO THE ACCOUNT

For the year ended 31 January 2025

	2025	2024
	Total	Total
	£	£
2 Voluntary Income		
Donations	24,179	12,433
Healer Subscriptions	30	70
Refunds	2,720	3,357
Contributions	5,400	5,400
	<u>32,329</u>	<u>21,260</u>
3 Activities for Generating Funds		
Meetings / Tapes	3,232	3,754
Rent	8,100	15,600
Ruscora	621	840
Gift Aid	1,663	3,961
Sundry Income	180	-
	<u>13,796</u>	<u>24,155</u>
4 Charitable Activities		
Rates	3,062	2,934
Insurance	1,952	1,716
Electricity	7,484	12,208
Heating	3,911	3,899
Repairs, Renewals and Maintenance	5,094	2,791
Stationary	443	797
Postage	97	92
Telephone	369	349
Vets & Animal Sanctuary costs	4,649	3,982
Peace Gardens	6,086	6,758
Household & Cleaning	1,427	2,186
Catering	1,251	3,045
Charitable Donations	120	120
Water	53	62
Ruscora	170	80
Bank Charges	32	-
Sundry	-	3,013
Award, Subscriptions, Training & Zoom	363	299
Depreciation	3,486	-
Printing & Marketing	368	38
	<u>40,420</u>	<u>44,369</u>
5 Governance Costs		
Professional Fees	-	-
Accountancy	950	450
	<u>950</u>	<u>450</u>

THE ERASMUS FOUNDATION

CHARITY NUMBER 281458

NOTES TO THE ACCOUNTS

For the year ended 31 January 2025

6 Fixed Assets

	Land & Buildings	Equipment	Total
	£	£	£
Cost			
At 1 February 2024	950,694	15,407	966,101
Additions	-	2,024	2,024
Disposals	-	-	-
At 31 January 2025	950,694	17,431	968,125
Depreciation			
At 1 February 2024	-	-	-
Charge for the year	-	3,486	3,486
Disposals	-	-	-
At 31 January 2025	-	3,486	3,486
Net book Value			
At 1 February 2024	950,694	15,407	966,101
At 31 January 2025	950,694	13,945	964,639

7 Creditors falling within one year

Accruals	500
	500

8 Creditors falling after one year

H Griffin Loan	287,500
	287,500