

THE ERASMUS FOUNDATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDING
31st JANUARY 2024



ACORNS ACCOUNTING SERVICES

SCOTTS HALL BRAMFIELD HALESWORTH SUFFOLK IP19 9JH

THE ERASMUS FOUNDATION

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THE ERASMUS FOUNDATION

CHARITY INFORMATION

Charity Registration Number 281458

Trustees

Mr R Dowek (Chairman)
Mrs J Griffin (Administrator)
Mr Hedley Griffin
Ms Marie-France Boyer
Mr Paul Nugent

Address of Charity

Moat House
Banyards Green
Laxfield
Suffolk
IP13 8ER

Bankers

Barclays Bank Plc	Co-operative Bank
Princes Street	Po Box 101
Ipswich	1 Baloon Street
Suffolk	Manchester

Accountants

Mrs Pamela Featherstone
Acorn Accounting Services
Scotts Hall
Bramfield
Halesworth
Suffolk
IP19 9JH

THE ERASMUS FOUNDATION

THE TRUSTEES REPORT

FOR THE YEAR ENDING

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History, objectives and activities of the Trust

The objectives of the charity are:

- To relieve sickness by the practice of the art of spiritual healing
- To provide succour to any person who should seek refuge in times of need and distress
- To provide care and accomodation for stray animals
- To offer education to the public in the subject of spiritual teaching

Management and governance arrangements

The Erasmus Foundation was first registered in 1981 and is governed by it's Constitution and Rules which were adopted in 2007 and was registered with the Charity Commission (registered number 281458) in November 2007.

Recruitment and appointment of Trustees

The charity aims to recruit trustees with a wide range of business and sector experience from which the charity will benefit.

The current trustees are shown on page 1.

Trustee induction and training

New trustees are provided with copies of:

- The Constitution
- The latest accounts of the charity
- Charity Commission guidance notes CC3 "The Essential Trustee"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

The Trustees have identified the major risks to which the charity is exposed and have established systems to mitigate those risks.

Organisational structure

The Trustees meet every month.

Financial review

The Trustees consider the year end financial position to be satisfactory and confirm that the Foundation can meet all known obligations.

By order of the Trustees

.....
R Doweik (Chairman)

.....
Date

THE ERASMUS FOUNDATION
ACCOUNTANTS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED
31ST JANUARY 2024

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records, information and explanations supplied to us. I believe them to be a true and fair record of the charities affairs as at 31st January 2024 and of its income for the year then ended.

.....	15/04/2024
<i>Pamela Featherstone</i>	<i>Date</i>
<i>Acorns Accounting Services</i>	
<i>Scotts Hall</i>	
<i>Bramfield</i>	
<i>Halesworth</i>	
<i>Suffolk IP19 9JH.</i>	

THE ERASMUS FOUNDATION

FINANCIAL STATEMENT

FOR THE YEAR ENDED

31ST JANUARY 2024

	<i>Note</i>	2024 £	2023 £
Income			
Voluntary income	1	21,260	25,240
Fund raising	2	23,831	16,359
			226
Total Income		45,091	41,825
Expenditure			
Direct charitable expenditure	3	43,899	30,341
Fund raising and publicity costs	4	38	
Ruscora	4a		267
Governance costs	5	450	450
Depreciation			
Total Expenditure		44,387	31,058
Net Income/Loss		704	8,846
Total funds brought forward		700,157	691,311
Balance carried forward		700,861	700,157

THE ERASMUS FOUNDATION

BALANCE SHEET FOR THE YEAR ENDED 31ST JANUARY 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Land & buildings (Moat House)	6	950,694		950,694	
Equipment		<u>15,407</u>		<u>13,459</u>	
			966,101		964,153
Current assets					
Community bank account		978		2,664	
Deposit account		10,990		11,029	
Coop Account		1,482		1,482	
Coop Deposit		3,048		3,009	
Ruscora Publishing account		2,762		2,320	
Cash		<u>3,000</u>		<u>3,000</u>	
		22,260	22,260	23,504	23,504
Current liabilities					
Amounts falling due within one year	8				
Net current assets			22,260		23,504
Long term Liabilities					
Loan	9		287,500		287,500
Total assets less liabilities	10		<u>700,861</u>		<u>700,157</u>
Represented by					
Restricted Fund	7		-		-
Share holders Fund			<u>700,861</u>		<u>700,157</u>
Total			<u>700,861</u>		<u>700,157</u>

These financial statements were approved and signed by the Trustees.

.....
R Dowe

.....
Date

.....
J Griffin

.....
Date

THE ERASMUS FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED
31ST JANUARY 2024

	2024 £	2023 £
1 Voluntary income		
Donations	12,433	16,034
Healer subscriptions	70	20
Refunds	3,357	2,459
Funds & Contributions	5,400	6,727
	<u>21,260</u>	<u>25,240</u>
2 Fund-raising and publicity income		
Meetings/tapes	3,754	4,368
Rent	15,600	9,400
interest	108	
Sundry income		949
Ruscora	840	226
Gift Aid	3,961	1,416
	<u>24,263</u>	<u>16,359</u>
3 Direct charitable expenditure		
Rates	2,934	2,842
Insurance	1,716	2,010
Electricity	12,208	6,907
Heating	3,899	3,956
Repairs Renewals and maintenance	2,791	9,235
Stationery	797	147
Postage	92	102
Telephone	349	405
Vet and animal sanctuary costs	3,982	341
Peace gardens	6,758	827
Household and cleaning	2,186	1,814
Catering	3,045	958
Donations to other charities	120	120
Water	62	48
Ruscora	80	267
Sundry	3,013	64
Awards & Subscriptions& Training & Zoom	299	298
	<u>44,331</u>	<u>30,341</u>
4 Fund-raising and publicity costs		
Publicity and marketing	<u>38</u>	
	<u>38</u>	
4a Ruscora Publishing		
Sales	840	226
Printing & Postage	<u>80</u>	<u>267</u>
Profit/Loss	<u>760</u>	<u>- 41</u>

THE ERASMUS FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED
31ST JANUARY 2023

	2024 £	2023 £
5 Governance costs		
Solicitors	-	
Professional fees		
Accountancy	450	450
	<u>450</u>	<u>450</u>
6 Tangible fixed assets	Land & Buildings £	Equipment £
Cost		Total £
At 1 February 2023	950,694	11,709
		964,153
		-
At 31 January 2023	<u>950,694</u>	<u>11,709</u>
		<u>964,153</u>
Depreciation		
Charge for the year	-	
	<u>-</u>	
Addition		
	-	1,948
	<u>-</u>	<u>1,948</u>
At 31 January 2024	<u>950,694</u>	<u>13,657</u>
		<u>966,101</u>
	2024 £	2023 £
7 Restricted Fund		
8 Creditors & Accruals		
Independent examiner's fee		
Meditation Project		
	-	
	<u>-</u>	
9 Long term liabilities		
Loan from H Griffin	287,500	287,500
	<u>287,500</u>	<u>287,500</u>
10 Increase in assets		
Equipment and New Meeting Rooms		
Current Liabilities		
Current Assets		