

THE ERASMUS FOUNDATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDING
31st JANUARY 2023



ACORNS ACCOUNTING SERVICES

SCOTTS HALL BRAMFIELD HALESWORTH SUFFOLK IP19 9JH

THE ERASMUS FOUNDATION

CONTENTS	PAGES
Company information	1
The Trustees report	2
Accountants' report	3
Financial Statement	4
Balance Sheet	5
Notes to the accounts	6 to 7

THE ERASMUS FOUNDATION

CHARITY INFORMATION

Charity Registration Number 281458

Trustees
Mr R Dowek (Chairman)
Mrs J Griffin (Administrator)
Mr Hedley Griffin
Ms Marie-France Boyer
Mr Paul Nugent

Address of Charity
Moat House
Banyards Green
Laxfield
Suffolk
IP13 8ER

Bankers	Barclays Bank Plc	Co-operative Bank
	Princes Street	Po Box 101
	Ipswich	1 Baloon Street
	Suffolk	Manchester

Accountants
Mrs Pamela Featherstone
Acorn Accounting Services
Scotts Hall
Bramfield
Halesworth
Suffolk
IP19 9JH

THE ERASMUS FOUNDATION

THE TRUSTEES REPORT

FOR THE YEAR ENDING

31st JANUARY 2023

History, objectives and activities of the Trust

The objectives of the charity are:

- To relieve sickness by the practice of the art of spiritual healing
- To provide succour to any person who should seek refuge in times of need and distress
- To provide care and accomodation for stray animals
- To offer education to the public in the subject of spiritual teaching

Management and governance arrangements

The Erasmus Foundation was first registered in 1981 and is governed by it's Constitution and Rules which were adopted in 2007 and was registered with the Charity Commission (registered number 281458) in November 2007.

Recruitment and appointment of Trustees

The charity aims to recruit trustees with a wide range of business and sector experience from which the charity will benefit.

The current trustees are shown on page 1.

Trustee induction and training

New trustees are provided with copies of:

- The Constitution
- The latest accounts of the charity
- Charity Commission guidance notes CC3 "The Essential Trustee"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

The Trustees have identified the major risks to which the charity is exposed and have established systems to mitigate those risks.

Organisational structure

The Trustees meet every month.

Financial review

The Trustees consider the year end financial position to be satisfactory and confirm that the Foundation can meet all known obligations.

By order of the Trustees

.....
R Doweik (Chairman)

.....
Date

THE ERASMUS FOUNDATION
ACCOUNTANTS' REPORT TO THE TRUSTEES

FOR THE YEAR ENDED
31ST JANUARY 2023

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records, information and explanations supplied to us. I believe them to be a true and fair record of the charities affairs as at 31st January 2023 and of its income for the year then ended.

..... 20/04/2023
Pamela Featherstone *Date*

Acorns Accounting Services
Scotts Hall
Bramfield
Halesworth
Suffolk IP19 9JH.

THE ERASMUS FOUNDATION

FINANCIAL STATEMENT

FOR THE YEAR ENDED

31ST JANUARY 2023

	<i>Note</i>	2023 £	2022 £
Income			
Voluntary income	1	25,240	24,028
Fund raising	2	16,359	5,034
Investment income			
Ruscora		226	253
Total Income		41,825	29,315
Expenditure			
Direct charitable expenditure	3	30,341	22,232
Fund raising and publicity costs	4		
Ruscora	4a	267	253
Governance costs	5	450	450
Depreciation			2,115
Total Expenditure		31,058	25,050
Net Income/Loss		8,846	16,775
Total funds brought forward		691,311	674,536
Balance carried forward		700,157	691,311

THE ERASMUS FOUNDATION

BALANCE SHEET FOR THE YEAR ENDED 31ST JANUARY 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Land & buildings (Moat House)	6	950,694		950,694	
Equipment		<u>13,459</u>		<u>11,758</u>	
			964,153		962,452
Current assets					
Community bank account		2,664		1,144	
Deposit account		11,029		6,027	
Coop Account		1,482		1,482	
Coop Deposit		3,009		3,009	
Ruscora Publishing account		2,320		1,697	
Cash		<u>3,000</u>		<u>3,000</u>	
		23,504	23,504	16,359	16,359
Current liabilities					
Amounts falling due within one year	8				450
Net current assets			23,504		16,359
Long term Liabilities					
Loan	9		287,500		287,500
Total assets less liabilities	10		<u><u>700,157</u></u>		<u><u>691,311</u></u>
Represented by					
Restricted Fund	7		-		-
Share holders Fund			<u>700,157</u>		<u>691,311</u>
Total			<u><u>700,157</u></u>		<u><u>691,311</u></u>

These financial statements were approved and signed by the Trustees.

.....
R Dowe

.....
Date

.....
J Griffin

.....
Date

THE ERASMUS FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED
31ST JANUARY 2023

	2023 £	2022 £
1 Voluntary income		
Donations	16,034	13,618
Healer subscriptions	20	70
Refunds	2,459	1,121
Funds & Contributions	6,727	9,219
	<u>25,240</u>	<u>24,028</u>
2 Fund-raising and publicity income		
Meetings/tapes	4,368	4,593
Rent	9,400	
News Letter		54
Sundry income	949	134
Ruscora	226	253
Gift Aid	1,416	
	<u>16,359</u>	<u>5,034</u>
3 Direct charitable expenditure		
Rates	2,842	2,768
Insurance	2,010	1,931
Electricity	6,907	5,626
Heating	3,956	3,259
Repairs Renewals and maintenance	9,235	2,167
Stationery	147	89
Postage	102	165
Telephone	405	350
Vet and animal sanctuary costs	341	2,511
Peace gardens	827	1,567
Household and cleaning	1,814	1,086
Catering	958	21
Donations to other charities	120	120
Water	48	47
Ruscora	267	239
Sundry	64	46
Awards & Subscriptions& Training	298	240
	<u>30,341</u>	<u>22,232</u>
4 Fund-raising and publicity costs		
Publicity and marketing	<u>50</u>	
	<u></u>	<u></u>
4a Ruscora Publishing		
Sales	226	253
Printing & Postage	<u>267</u>	<u>239</u>
Profit/Loss	<u>- 41</u>	<u>14</u>

THE ERASMUS FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED
31ST JANUARY 2023

	2023 £	2022 £
5 Governance costs		
Solicitors	-	
Professional fees		
Accountancy	450	450
	<u>450</u>	<u>450</u>
6 Tangible fixed assets	Land & Buildings £	Equipment £
Cost		Total £
At 1 February 2022	950,694	11,758
		962,452
		-
At 31 January 2023	<u>950,694</u>	<u>11,758</u>
		<u>962,452</u>
Depreciation		
Charge for the year	-	
	<u>-</u>	
	<u>-</u>	
Net book value		
	-	-
At 31 January 2023	<u>950,694</u>	<u>13,459</u>
		<u>964,153</u>
	2023 £	2022 £
7 Restricted Fund		
8 Creditors & Accruals		
Independent examiner's fee		
Meditation Project		
	<u>-</u>	
9 Long term liabilities		
Loan from H Griffin	287,500	287,500
	<u>287,500</u>	<u>287,500</u>
10 Increase in assets		
Equipment and New Meeting Rooms		
Current Liabilities		
Current Assets		
	<u>0</u>	