

THE ERASMUS FOUNDATION

TRUSTEES ANNUAL REPORT

**FOR THE YEAR ENDING
31st JANUARY 2022**



ACORNS ACCOUNTING SERVICES

SCOTTS HALL BRAMFIELD HALESWORTH SUFFOLK IP19 9JH

THE ERASMUS FOUNDATION

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THE ERASMUS FOUNDATION

CHARITY INFORMATION

Charity Registration Number 281458

Trustees

Mr R Dowek (Chairman)
Mrs J Griffin (Administrator)
Mr Hedley Griffin
Ms Marie-France Boyer
Mr Patrick Meehan
Mr Paul Nugent

Address of Charity

Moat House
Banyards Green
Laxfield
Suffolk
IP13 8ER

Bankers

Barclays Bank Plc	Co-operative Bank
Princes Street	Po Box 101
Ipswich	1 Balloon Street
Suffolk	Manchester

Accountants

Mrs Pamela Featherstone
Acorn Accounting Services
Scotts Hall
Bramfield
Halesworth
Suffolk
IP19 9JH

THE ERASMUS FOUNDATION

THE TRUSTEES REPORT

FOR THE YEAR ENDING

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History, objectives and activities of the Trust

The objectives of the charity are:

- To relieve sickness by the practice of the art of spiritual healing
- To provide succour to any person who should seek refuge in times of need and distress
- To provide care and accomodation for stray animals
- To offer education to the public in the subject of spiritual teaching

Management and governance arrangements

The Erasmus Foundation was first registered in 1981 and is governed by it's Constitution and Rules which were adopted in 2007 and was registered with the Charity Commission (registered number 281458) in November 2007.

Recruitment and appointment of Trustees

The charity aims to recruit trustees with a wide range of business and sector experience from which the charity will benefit.

The current trustees are shown on page 1.

Trustee induction and training

New trustees are provided with copies of:

- The Constitution
- The latest accounts of the charity
- Charity Commission guidance notes CC3 "The Essential Trustee"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

The Trustees have identified the major risks to which the charity is exposed and have established systems to mitigate those risks.

Organisational structure

The Trustees meet every month.

Financial review

The Trustees consider the year end financial position to be satisfactory and confirm that the Foundation can meet all known obligations.

By order of the Trustees

.....
R Doweik (Chairman)

.....
Date

THE ERASMUS FOUNDATION
ACCOUNTANTS' REPORT TO THE TRUSTEES

FOR THE YEAR ENDED
31ST JANUARY 2022

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records, information and explanations supplied to us. I believe them to be a true and fair record of the charities affairs as at 31st January 2022 and of its income for the year then ended.

.....	20/04/2022
<i>Pamela Featherstone</i>	<i>Date</i>
<i>Acorns Accounting Services</i>	
<i>Scotts Hall</i>	
<i>Bramfield</i>	
<i>Halesworth</i>	
<i>Suffolk IP19 9JH.</i>	

THE ERASMUS FOUNDATION

FINANCIAL STATEMENT

FOR THE YEAR ENDED

31ST JANUARY 2022

	<i>Note</i>	2022 £	2021 £
Income			
Voluntary income	1	24,028	14,501
Fund raising	2	5,034	3,930
Investment income			8
Ruscora		253	164
Total Income		29,315	18,603
Expenditure			
Direct charitable expenditure	3	22,232	21,045
Fund raising and publicity costs	4		
Ruscora	4a	253	629
Governance costs	5	450	450
Depreciation		2,115	2,352
Total Expenditure		25,050	24,476
Net Income/Loss		4,265	- 5,873
Total funds brought forward		684,481	690,354
Balance carried forward		688,746	684,481

THE ERASMUS FOUNDATION

BALANCE SHEET

FOR THE YEAR ENDED
31ST JANUARY 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Land & buildings (Moat House)	6	950,694		950,694	
Equipment		<u>9,643</u>	960,337	<u>10,809</u>	961,503
Current assets					
Community bank account		1,144		1,168	
Deposit account		6,027		1,834	
Coop Account		1,482		230	
Coop Deposit		3,009		3,008	
Ruscora Publishing account		1,697		1,688	
Cash		<u>3,000</u>		<u>3,000</u>	
		16,359	16,359	10,928	10,928
Current liabilities					
Amounts falling due within one year	8		450		450
Net current assets			15,909		10,478
Long term Liabilities					
Loan	9		287,500		287,500
Total assets less liabilities	10		<u><u>688,746</u></u>		<u><u>684,481</u></u>
Represented by					
Restricted Fund	7		-		-
Share holders Fund			<u>688,746</u>		<u>684,481</u>
Total			<u><u>688,746</u></u>		<u><u>684,481</u></u>

These financial statements were approved and signed by the Trustees.

.....
R Dowe

.....
Date

.....
J Griffin

.....
Date

THE ERASMUS FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED
31ST JANUARY 2022

	2022 £	2021 £
1 Voluntary income		
Donations	13,618	9,651
Healer subscriptions	70	50
Refunds	1,121	
Funds & Contributions	9,219	4,800
Big Lottery Grant		
	<u>24,028</u>	<u>14,501</u>
2 Fund-raising and publicity income		
Meetings/tapes	4,593	3,802
Fund Raising		
News Letter	54	
Sundry income	134	128
Ruscora	253	164
Interest		8
	<u>5,034</u>	<u>4,102</u>
3 Direct charitable expenditure		
Rates	2,768	2,664
Insurance	1,931	1,777
Electricity	5,626	4,984
Heating	3,259	1,849
Repairs Renewals and maintenance	2,167	3,993
Stationery	89	137
Postage	165	40
Telephone	350	339
Vet and animal sanctuary costs	2,511	1,846
Peace gardens	1,567	1,515
Household and cleaning	1,086	912
Catering	21	287
Donations to other charities	120	120
New Meeting Room		
Water	47	46
Ruscora	239	629
Healing Clinic		197
Sundry	46	144
Awards & Subscriptions& Training	240	125
	<u>22,232</u>	<u>21,604</u>
4 Fund-raising and publicity costs		
Publicity and marketing		
	<u></u>	<u></u>
4a Ruscora Publishing		
Sales	253	164
Printing & Postage	239	629
	<u></u>	<u></u>
Profit/Loss	<u>14</u>	<u>- 465</u>

THE ERASMUS FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED
31ST JANUARY 2021

	2022 £	2021 £
5 Governance costs		
Solicitors	-	
Professional fees		
Accountancy	450	450
	<u>450</u>	<u>450</u>
6 Tangible fixed assets	Land & Buildings £	Equipment £
Cost		Total £
At 1 February 2021	950,694	10,809
Additions New Meeting Rooms		949
		-
At 31 January 2021	<u>950,694</u>	<u>11,758</u>
Depreciation		
Charge for the year	-	2,115
	<u>-</u>	<u>2,115</u>
Net book value		
	-	-
At 31 January 2022	<u>950,694</u>	<u>9,643</u>
	2022 £	2021 £
7 Restricted Fund		
	<u></u>	<u></u>
8 Creditors & Accruals		
Independent examiner's fee	450	450
Meditation Project		
	<u>450</u>	<u>450</u>
9 Long term liabilities		
Loan from H Griffin	287,500	287,500
	<u>287,500</u>	<u>287,500</u>
10 Increase in assets		
Equipment and New Meeting Rooms		3644
Current Liabilities		
Current Assets		
	<u>0</u>	<u>3644</u>