MOLE CHARITABLE TRUST

England & Wales · Charity number 281452

Details

Status	Registered
Legal form	Trust
Registered	1980-12-02
Register	View on the Charity Commission register

Contact

Address	2 Okeover Road Salford M7 4JX
Phone	01618328721
Email	jonathan.brodie@lopiangb.co.uk

Activities

Objects: FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: Make donations and loans to educational institutions and charitable organisations and for the relief of poverty.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£364,205	£278,993	-	-
2024-03-31	£481,564	£282,205	-	-
2023-03-31	£193,610	£193,088	-	-
2022-03-31	£81,283	£236,695	-	-
2021-03-31	£187,574	£175,411	-	-

Trustees

Name	Role	Appointed
DOV BARRY BLACK		2022-07-31
Jonathan David Brodie		2022-07-31
LEAH PEARL GROSS		1980-11-10

MOLE CHARITABLE TRUST

England & Wales - Charity number 281452

Accounts

Charity registration number 281452 (England and Wales)

MOLE CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

MOLE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L P Gross Mr D B Black Mr J Brodie
Charity number (England and Wales)	281452
Principal address	2 Okeover Road Salford M7 4JX
Independent examiner	Haffner Hoff 2nd Floor - Parkgates Bury New Road New Bailey Street Manchester M25 0TL

MOLE CHARITABLE TRUST

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MOLE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The objects of the Charity are to make donations and loans to educational institutions and charitable organisations and for the relief of poverty.

Grant making policy
The charity is funded by donations and income from investments and gives out grants in line with the above objects.

The application of the funds is by way of grants to either institutions or individuals and is almost always to institutions.

The Trustees receive many grant applications. They primarily support charities, organisations or individuals in the following areas: advancement of the Jewish Faith, advancement of the Jewish education and relief of poverty. In deciding who they support they consider the financial need and track record of the applicant.

There were grants paid of £5,000 to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance
Significant activities and achievements against objectives
The charity has continued to distribute funds to other charities and charitable causes during the year.

During the year the investment held by the charity was valued at £2,473,049 (2024: £2,442,466).

Financial review
The results for the year are set out in the Statement of Financial Activities.

Total income for the year amounted to £364,205 (2024: £481,564), total expenditure was £278,993 (2024: £282,205), and a net gain on investments amounting to £30,583 (2024 :£14,055) resulting in a net surplus of £115,795 (2024 : £213,414) for the year.

As at 31 March 2025 the Charity had £330,745 (2024: £245,533) of free Unrestricted Funds. The increase in funds during the year reflects the trustees’ decision to retain funds to support planned future donations in line with the charity’s objectives.

Reserves policy

The trustees have reviewed the charity's reserves policy and consider it prudent to maintain an appropriate level of unrestricted reserves to enable the charity to continue its grant-making activities and to provide flexibility in the timing of future donations.

The trustees aim to hold unrestricted reserves sufficient to cover anticipated donations over the next 12 months, together with a modest contingency to manage fluctuations in income and expenditure.

At the year end, unrestricted reserves amounted to £2,803,794, which the trustees consider to be appropriate in light of the charity's planned future activities. The trustees intend to apply these reserves towards future donations to educational institutions and charitable organisations and for the relief of poverty.

Major risks

The trustees have identified the principal risks facing the charity as being the appropriate selection of beneficiaries and the management of cash reserves. Controls are in place to review and approve donations and to regularly monitor the charity's financial position. The trustees believe these procedures mitigate the main risks to which the charity is exposed.

Structure, governance and management

The Charity is constituted by Deed of Trust dated 10 November 1980 and is a registered charity, Number 281452.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

The trustees' report was approved by the Board of Trustees.

Mr J Brodie
Trustee

29 January 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MOLE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Mole Charitable Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
New Bailey Street
Manchester
M25 0TL

30 January 2026

MOLE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	350,500	479,875
Investments	**4**	13,705	1,689
Total income		364,205	481,564
Expenditure on:			
Charitable activities	**5**	278,993	282,205
Total expenditure		278,993	282,205
Net gains/(losses) on investments	**10**	30,583	14,055
Net income and movement in funds		115,795	213,414
Reconciliation of funds:			
Fund balances at 1 April 2024		2,687,999	2,474,585
Fund balances at 31 March 2025		2,803,794	2,687,999

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MOLE CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	**12**		2,473,049		2,442,466
Current assets					
Debtors	**13**	16,050		16,050	
Cash at bank and in hand		315,655		229,963	
		331,705		246,013	
Creditors: amounts falling due within one year	**14**	(960)		(480)	
Net current assets			330,745		245,533
Total assets less current liabilities			2,803,794		2,687,999
The funds of the charity					
Unrestricted funds	**15**		2,803,794		2,687,999
			2,803,794		2,687,999

The financial statements were approved by the trustees on 29 January 2026

Mr J Brodie
Trustee

1 Accounting policies

Charity information

Mole Charitable Trust is constituted by a Deed of Trust dated 10 November 1980 and is a charity (No. 281452) registered with the Charities Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

1.4 Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Fixed asset investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

1.7 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	350,500	479,875

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from unlisted investments	8,481	-
Interest receivable	5,224	1,689
	13,705	1,689

5 Expenditure on charitable activities

	Grant funding 2025 £	Grant funding 2024 £
Direct costs		
Grant funding of activities (see note 6)	278,513	281,784
Share of support and governance costs (see note)		
Governance	480	421
	278,993	282,205
Analysis by fund		
Unrestricted funds	278,993	282,205

6 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Achisomoch Aid Company Ltd	10,000	13,500
Aish Hatorah UK Ltd	1,000	-
Bonei Olam Ltd	1,000	-
Camp Simcha	1,000	-
D&D Charitable Trust	-	10,000
Friends of B'ezri	-	1,800
Jewish High School for Girls	-	360
King David School	2,500	-
Manchester Charitable Trust	15,000	30,000
Manchester Mesivta Jewish Grammer School	-	6,750
Misaskin Manchester	-	200
North Salford Synagogue	20,000	25,000
Kollel Gaon Yaakov	-	20,000
Project S E E D	2,500	-
Special Spirits	5,000	5,000
Talmud Torah Chinuch Neorim	-	500
T T T	-	50,000
Tree Life Club	-	1,000
Three Pillars Trust	80,000	30,000
The Federation	2,500	-
The Machzikei Hadass Communities	11,000	-
The Paperweight Trust	5,000	-
The Shaarei Torah Trust	122,013	84,874
Just Teen Support Ltd	-	1,800
	278,513	280,784
Grants to individuals:		
Mr & Mrs Roitenbarg	-	1,000
	278,513	281,784

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	480	480

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

10 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	30,583	14,055

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 April 2024	2,442,466
Valuation changes	30,583
At 31 March 2025	2,473,049
Carrying amount	
At 31 March 2025	2,473,049
At 31 March 2024	2,442,466

Other investments comprise:	Notes	2025 £	2024 £
Investments in associates		2,473,049	2,442,466

13 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	16,050	16,050

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	960	480

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	2,687,999	364,205	(278,993)	30,583	2,803,794

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	2,474,585	481,564	(282,205)	14,055	2,687,999

16 Related party transactions

During the year the charity received aggregate donations totalling £330,000 (2024: £439,875) from trustees and related parties.

Mrs L Gross, trustee of the Mole Charitable Trust, is also a director and trustee of Manchester Charitable Trust Ltd. During the year, Mole Charitable Trust donated £15,000 (2024: £30,000) to Manchester Charitable Trust Ltd.

Mr D Black, trustee of the Mole Charitable Trust, is also a director and trustee of D & D Charitable Trust. During the year, Mole Charitable Trust donated Nil (2024: £10,000) to D & D Charitable Trust.

Mr D Black, trustee of the Mole Charitable Trust, is also a director and trustee of The Paperweight Trust. During the year, Mole Charitable Trust donated £5,000 (2024: £Nil) to The Paperweight Trust.

MOLE CHARITABLE TRUST

England & Wales - Charity number 281452

Accounts

Charity registration number 281452 (England and Wales)

MOLE CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

MOLE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L P Gross Mr D B Black Mr J Brodie
Charity number (England and Wales)	281452
Principal address	2 Okeover Road Salford M7 4JX
Independent examiner	Haffner Hoff 2nd Floor - Parkgates Bury New Road Prestwich M25 0TL

MOLE CHARITABLE TRUST

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MOLE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The objects of the Charity are to make donations and loans to educational institutions and charitable organisations and for the relief of poverty.

Achievements and performance
Significant activities and achievements against objectives
The charity has continued to distribute funds to other charities and charitable causes during the year.

During the year £481,564 in voluntary donations and investment income were received by the charity.

Donations totalling £280,784 were made to various charitable institutions, in accordance with the Trust Deed. £273,674 was distributed to religious institutions and charitable organisations and £7,110 to educational institutions.

During the year the investment held by the charity was valued at £2,442,466 (2023: £2,428,411).

Financial review
Reserves policy
As at 31 March 2024 the Charity had £245,533 (2023: £46,174) of free Unrestricted Funds.

Structure, governance and management
The Charity is constituted by Deed of Trust dated 10 November 1980 and is a registered charity, Number 281452.

The trustees' report was approved by the Board of Trustees.

Mr J Brodie
Trustee

31 January 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MOLE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Mole Charitable Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

31 January 2025

MOLE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	**3**	479,875	175,000
Investments	**4**	1,689	18,610
Total income		481,564	193,610
Expenditure on:			
Charitable activities	**5**	282,205	193,088
Total expenditure		282,205	193,088
Net gains/(losses) on investments	**10**	14,055	74,873
Net income and movement in funds		213,414	75,395
Reconciliation of funds:			
Fund balances at 1 April 2023		2,474,585	2,399,190
Fund balances at 31 March 2024		2,687,999	2,474,585

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MOLE CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Investments	**12**		2,442,466		2,428,411
Current assets					
Debtors	**13**	16,050		41,250	
Cash at bank and in hand		229,963		6,064	
		246,013		47,314	
Creditors: amounts falling due within one year	**14**	(480)		(1,140)	
Net current assets			245,533		46,174
Total assets less current liabilities			2,687,999		2,474,585
The funds of the charity					
Unrestricted funds	**15**		2,687,999		2,474,585
			2,687,999		2,474,585

The financial statements were approved by the trustees on 31 January 2025

Mr J Brodie
Trustee

1 Accounting policies

Charity information

Mole Charitable Trust is constituted by a Deed of Trust dated 10 November 1980 and is a charity (No. 281452) registered with the Charities Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

1.4 Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Fixed asset investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

1.7 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	479,875	175,000

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from unlisted investments	-	18,455
Interest receivable	1,689	155
	1,689	18,610

5 Expenditure on charitable activities

	Grant funding 2024 £	Grant funding 2023 £
Direct costs		
Grant funding of activities (see note 6)	281,784	191,945
Share of support and governance costs (see note)		
Governance	421	1,143
	282,205	193,088
Analysis by fund		
Unrestricted funds	282,205	193,088

6 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Achisomoch Aid Company Ltd	13,500	-
BCGCT	-	50,000
Community Kitchen Manchester	-	5,000
D&D Charitable Trust	10,000	-
Ezra Care	-	5,000
Friends of B'ezri	1,800	-
Hatzola	-	5,000
Jewish High School for Girls	360	-
Manchester Charitable Trust	30,000	15,000
Manchester Mesivta Jewish Grammer School	6,750	6,750
Misaskin Manchester	200	-
North Salford Synagogue	25,000	195
Roston C T	-	5,000
Kollel Gaon Yaakov	20,000	-
Shemtov Charitable Trust	-	10,000
Special Spirits	5,000	-
Talmud Torah Chinuch Neorim	500	-
T T T	50,000	-
Tree Life Club	1,000	-
Three Pillars Trust	30,000	20,000
The Shaarei Torah Trust	84,874	70,000
Just Teen Support Ltd	1,800	-
	280,784	191,945
Grants to individuals:		
Mr & Mrs Roitenbarg	1,000	-
	281,784	191,945

7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	480	1,140

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

10 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Revaluation of investments	14,055	74,873

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 April 2023	2,428,411
Valuation changes	14,055
At 31 March 2024	2,442,466
Carrying amount	
At 31 March 2024	2,442,466
At 31 March 2023	2,428,411

All investments shown above are held at valuation.

The investment represents shares in Park Lane Properties & Investments Limited. The shares have been valued on the basis of the net asset value of the company. No provision has been made for the contingent corporation tax which may arise on the sale of the properties that the company owns.

12 Fixed asset investments (Continued)

Other investments comprise:	Notes	2024 £	2023 £
Investments in associates		2,442,466	2,428,411

13 Debtors

Amounts falling due within one year:	2024 £	2023 £
Other debtors	16,050	41,250

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	480	1,140

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	2,474,585	481,564	(282,205)	14,055	2,687,999

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
General funds	2,399,190	193,610	(193,088)	74,873	2,474,585

16 Related party transactions

During the year the charity received aggregate donations totalling £439,875 from trustees and related parties.

Mrs L Gross, trustee of the Mole Charitable Trust, is also a director and trustee of Manchester Charitable Trust Ltd. During the year, Mole Charitable Trust donated £30,000 to Manchester Charitable Trust Ltd.

Mr D Black, trustee of the Mole Charitable Trust, is also a director and trustee of D & D Charitable Trust. During the year, Mole Charitable Trust donated £10,000 to D & D Charitable Trust.

MOLE CHARITABLE TRUST

England & Wales - Charity number 281452

Accounts

CHARITY REGISTRATION NUMBER: 281452

Mole Charitable Trust

Unaudited Financial Statements

31 March 2023

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Mole Charitable Trust

Financial Statements

Year ended 31 March 2023

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Mole Charitable Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Mole Charitable Trust	
Charity registration number	281452	
Principal office	2 Okeover Road Salford M7 4JX	
The trustees		
	M Gross	(Deceased 1 September 2023)
	L Gross	
	D Black	(Appointed 31 July 2022)
	J Brodie	(Appointed 31 July 2022)
Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL	

Structure, governance and management

The Charity is constituted by Deed of Trust dated 10 November 1980 and is a registered charity, Number 281452.

Objectives and activities

The objects of the Charity are to make donations and loans to educational institutions and charitable organisations and for the relief of poverty.

Public Benefit Policy
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant-Making Policy
The trustees receive many applications for grants, mainly personal contact, but also verbally. Each application is considered against the criteria established by the Charity. Although the Charity does not advertise, it is well known within its community and there are many requests received for grants. Feedback received is used to monitor the amount of grants.

Achievements and performance

During the year £193,610 in voluntary donations and investment income were received by the charity. Donations totalling £191,945 were made to various charitable institutions, in accordance with the Trust Deed. £115,195 was distributed to religious institutions and charitable organisations and £76,750 to educational institutions.

During the year the investment held by the charity was revalued at £2,428,411 an increase of £74,873 on the previous year.

Financial review

As at 31 March 2023 the Charity had £46,174 (2022: £45,652) of free Unrestricted Funds.

Reserves & Risk Policy
It is the policy of the charity to hold reserves sufficient to maintain regular grants at previous years levels. As the charity is presently largely reliant on donations received from trading companies where profit levels are variable, the trustees feel it would be prudent to maintain reserves at such a level that would enable the charity to generate its own income to meet this aim.

The trustees examine the risks the charity faces each financial year. The charity monitors and controls the risk to mitigate any impact they may have on the charity.

Plans for future periods

It is anticipated that the Charity will continue to support charitable purposes and institutions in accordance with its objects.

The trustees' annual report was approved on 20 December 2023 and signed on behalf of the board of trustees by:

J Brodie
Trustee

Independent Examiner's Report to the Trustees of Mole Charitable Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Mole Charitable Trust ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Mole Charitable Trust

Statement of Financial Activities

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	**2023 Total funds £**	2022 Total funds £
Income and endowments				
Donations and legacies	**4**	175,000	**175,000**	81,250
Investment income	**5**	18,610	**18,610**	33
Total income		193,610	**193,610**	81,283
Expenditure				
Expenditure on charitable activities	**6,7**	(193,088)	**(193,088)**	(236,695)
Total expenditure		(193,088)	**(193,088)**	(236,695)
Net gains on investments	**9**	74,873	**74,873**	95,765
Net income/(expenditure) and net movement in funds		75,395	**75,395**	(59,647)
Reconciliation of funds				
Total funds brought forward		2,399,190	**2,399,190**	2,458,837
Total funds carried forward		2,474,585	**2,474,585**	2,399,190

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Mole Charitable Trust

Statement of Financial Position

31 March 2023

	Note	2023 £	2023 £	2022 £
Fixed assets				
Investments	**13**		**2,428,411**	2,353,538
Current assets				
Debtors	**14**	**41,250**		16,250
Cash at bank and in hand		**6,064**		30,482
		47,314		46,732
Creditors: amounts falling due within one year	**15**	**1,140**		1,080
Net current assets			**46,174**	45,652
Total assets less current liabilities			**2,474,585**	2,399,190
Net assets			**2,474,585**	2,399,190
Funds of the charity				
Unrestricted funds			**2,474,585**	2,399,190
Total charity funds	**16**		**2,474,585**	2,399,190

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2023, and are signed on behalf of the board by:

J Brodie
Trustee

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Okeover Road, Salford, M7 4JX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	175,000	**175,000**	81,250	81,250

5. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Income from investments	18,455	**18,455**	–	–
Bank interest receivable	155	**155**	33	33
	18,610	**18,610**	33	33

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Grants payable	191,945	**191,945**	235,570	235,570
Support costs	1,143	**1,143**	1,125	1,125
	193,088	**193,088**	236,695	236,695

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Grants payable	191,945	–	**191,945**	235,570
Governance costs	–	1,143	**1,143**	1,125
	191,945	1,143	**193,088**	236,695

8. Analysis of grants

	2023	2022
	£	£
Grants to institutions		
Asser Bishvil Foundation	**–**	5,000
BCGCT	**50,000**	–
Broughton Jewish Primary School	**–**	10,000
Community Kitchen Manchester	**5,000**	–
Ezra Care	**5,000**	–
Hatzola	**5,000**	–
Manchester Charitable Trust	**15,000**	–
Manchester Mesivta Jewish Grammar School	**6,750**	–
North Salford Synagogue	**195**	1,570
Roston C T	**5,000**	–
Shemtov Charitable Trust	**10,000**	–
T T T	**–**	5,000
Three Pillars Trust	**20,000**	60,000
The Shaarei Torah Trust	**70,000**	143,000
Torah Temimah	**–**	1,000
Uk Friends Of Yad Yisroel	**–**	10,000
	191,945	235,570
Total grants	**191,945**	235,570

9. Net gains on investments

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gains on Revaluation of Investments	74,873	**74,873**	95,765	95,765

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,140**	1,080

11. Staff costs

	Nil	Nil

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Investments

	Other investments £
Cost or valuation	
At 1 April 2022	**2,353,538**
Additions	**–**
Fair value movements	**74,873**
At 31 March 2023	**2,428,411**
Impairment	
At 1 April 2022 and 31 March 2023	**–**
Carrying amount	
At 31 March 2023	**2,428,411**
At 31 March 2022	2,353,538

All investments shown above are held at valuation.

The investment represents shares in Park Lane Properties & Investments Ltd. The shares have been valued on the basis of the net asset value of the company. No provision has been made for the contingent corporation tax which may arise on the sale of the properties that the company owns.

14. Debtors

	2023 £	2022 £
HMRC Gift aid	**41,250**	16,250

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	**1,140**	1,080

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	**At 31 March 23 £**
General funds	2,399,190	193,610	(193,088)	74,873	**2,474,585**

	At 1 April 2021 £	Income £	Expenditure £	Gains and losses £	At 31 March 22 £
General funds	2,458,837	81,283	(236,695)	95,765	2,399,190

17. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2023 £**
Investments	2,428,411	**2,428,411**
Current assets	47,314	**47,314**
Creditors less than 1 year	(1,140)	**(1,140)**
Net assets	2,474,585	**2,474,585**

	Unrestricted Funds £	Total Funds 2022 £
Investments	2,353,538	2,353,538
Current assets	46,732	46,732
Creditors less than 1 year	(1,080)	(1,080)
Net assets	2,399,190	2,399,190

18. Related parties

During the year the charity received aggregate donations totalling £168,455 from trustees and related parties.

Mrs L Gross, trustee of the Mole Charitable Trust, is also a director and trustee of Manchester Charitable Trust Ltd. During the year, Mole Charitable Trust donated £15,000 to Manchester Charitable Trust Ltd

Accounts

CHARITY REGISTRATION NUMBER: 281452

Mole Charitable Trust

Unaudited Financial Statements

31 March 2022

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Mole Charitable Trust

Financial Statements

Year ended 31 March 2022

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Mole Charitable Trust

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Mole Charitable Trust	
Charity registration number	281452	
Principal office	2 Okeover Road Salford M7 4JX	
The trustees		
	M Gross	
	L Gross	
	D Black	(Appointed 31 July 2022)
	J Brodie	(Appointed 31 July 2022)
Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL	

Structure, governance and management

The Charity is constituted by Deed of Trust dated 10 November 1980 and is a registered charity, Number 281452.

Objectives and activities

The objects of the Charity are to make donations and loans to educational institutions and charitable organisations and for the relief of poverty.

Public Benefit Policy
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant-Making Policy
The trustees receive many applications for grants, mainly personal contact, but also verbally. Each application is considered against the criteria established by the Charity. Although the Charity does not advertise, it is well known within its community and there are many requests received for grants. Feedback received is used to monitor the amount of grants.

Achievements and performance

During the year £81,250 in voluntary donations were received by the charity. Donations totalling £235,570 were made to various charitable institutions, in accordance with the Trust Deed. £81,570 was distributed to religious institutions and charitable organisations and £154,000 to educational institutions.

Financial review

As at 31 March 2022 the Charity had £45,652 (2021:£201,064) of free Unrestricted Funds.

Reserves & Risk Policy

It is the policy of the charity to hold reserves sufficient to maintain regular grants at previous years levels. As the charity is presently largely reliant on donations received from trading companies where profit levels are variable, the trustees feel it would be prudent to maintain reserves at such a level that would enable the charity to generate its own income to meet this aim.

The trustees examine the risks the charity faces each financial year. The charity monitors and controls the risk to mitigate any impact they may have on the charity.

Plans for future periods

It is anticipated that the Charity will continue to support charitable purposes and institutions in accordance with its objects.

The trustees' annual report was approved on 22 November 2022 and signed on behalf of the board of trustees by:

M Gross
Trustee

Independent Examiner's Report to the Trustees of Mole Charitable Trust

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Mole Charitable Trust ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Mole Charitable Trust

Statement of Financial Activities

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 **Total funds** £	2021 Total funds £
Income and endowments				
Donations and legacies	**4**	81,250	**81,250**	187,500
Investment income	**5**	33	**33**	74
Total income		81,283	**81,283**	187,574
Expenditure				
Expenditure on charitable activities	**6,7**	(236,695)	**(236,695)**	(175,411)
Total expenditure		(236,695)	**(236,695)**	(175,411)
Net gains/(losses) on investments	**9**	95,765	**95,765**	(245,248)
Net expenditure and net movement in funds		(59,647)	**(59,647)**	(233,085)
Reconciliation of funds				
Total funds brought forward		2,458,837	**2,458,837**	2,691,922
Total funds carried forward		2,399,190	**2,399,190**	2,458,837

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Mole Charitable Trust

Statement of Financial Position

31 March 2022

	Note	2022 £	2022 £	2021 £
Fixed assets				
Investments	**13**		**2,353,538**	2,257,773
Current assets				
Debtors	**14**	**16,250**		–
Cash at bank and in hand		**30,482**		202,144
		46,732		202,144
Creditors: amounts falling due within one year	**15**	**1,080**		1,080
Net current assets			**45,652**	201,064
Total assets less current liabilities			**2,399,190**	2,458,837
Net assets			**2,399,190**	2,458,837
Funds of the charity				
Unrestricted funds			**2,399,190**	2,458,837
Total charity funds	**16**		**2,399,190**	2,458,837

These financial statements were approved by the board of trustees and authorised for issue on 22 November 2022, and are signed on behalf of the board by:

M Gross
Trustee

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Okeover Road, Salford, M7 4JX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	81,250	**81,250**	187,500	187,500

5. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	33	**33**	74	74

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Grants payable	235,570	**235,570**	174,292	174,292
Support costs	1,125	**1,125**	1,119	1,119
	236,695	**236,695**	175,411	175,411

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Grants payable	235,570	–	**235,570**	174,292
Governance costs	–	1,125	**1,125**	1,119
	235,570	1,125	**236,695**	175,411

8. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Asser Bishvil Foundation	**5,000**	5,000
BCGCT	**–**	12,500
Broughton Jewish Primary School	**10,000**	15,000
C S T	**–**	1,500
Manchester Charitable Trust	**–**	10,000
Manchester Mesivta Jewish Grammar School	**–**	6,750
North Salford Synagogue	**1,570**	1,042
Roston C T	**–**	5,000
T T T	**5,000**	12,500
Three Pillars Trust	**60,000**	30,000
The Shaarei Torah Trust	**143,000**	75,000
Torah Temimah	**1,000**	–
Uk Friends Of Yad Yisroel	**10,000**	–
	235,570	174,292
Total grants	**235,570**	174,292

9. Net gains/(losses) on investments

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Gains on Revaluation of Investments	95,765	**95,765**	(245,248)	(245,248)

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**900**	2,040

11. Staff costs

	Nil	Nil

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Investments

	Other investments £
Cost or valuation	
At 1 April 2021	**2,257,773**
Additions	**–**
Fair value movements	**95,765**
At 31 March 2022	**2,353,538**
Impairment	
At 1 April 2021 and 31 March 2022	**–**
Carrying amount	
At 31 March 2022	**2,353,538**
At 31 March 2021	2,257,773

All investments shown above are held at valuation.

The investment represents shares in Park Lane Properties & Investments Ltd. The shares have been valued on the basis of the net asset value of the company. No provision has been made for the contingent corporation tax which may arise on the sale of the properties that the company owns.

14. Debtors

	2022	2021
	£	£
HMRC Gift aid	**16,250**	–

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	**1,080**	1,080

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Gains and losses	**At 31 March 22**
	£	£	£	£	**£**
General funds	2,458,837	81,283	(236,695)	95,765	**2,399,190**

	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 21
	£	£	£	£	£
General funds	2,691,922	187,574	(175,411)	(245,248)	2,458,837

17. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	**£**
Investments	2,353,538	**2,353,538**
Current assets	46,732	**46,732**
Creditors less than 1 year	(1,080)	**(1,080)**
Net assets	2,399,190	**2,399,190**

	Unrestricted Funds	Total Funds 2021
	£	£
Investments	2,257,773	2,257,773
Current assets	202,144	202,144
Creditors less than 1 year	(1,080)	(1,080)
Net assets	2,458,837	2,458,837

18. Related parties

During the year the charity received aggregate donations totalling £65,000 from trustees and related parties.

MOLE CHARITABLE TRUST

England & Wales - Charity number 281452

Accounts

CHARITY REGISTRATION NUMBER: 281452

Mole Charitable Trust

Unaudited Financial Statements

31 March 2021

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Mole Charitable Trust

Financial Statements

Year ended 31 March 2021

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Mole Charitable Trust

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Mole Charitable Trust
Charity registration number	281452
Principal office	2 Okeover Road Salford M7 4JX

The trustees

	M Gross L Gross
Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

The Charity is constituted by Deed of Trust dated 10 November 1980 and is a registered charity, Number 281452.

Objectives and activities

The objects of the Charity are to make donations and loans to educational institutions and charitable organisations and for the relief of poverty.

Public Benefit Policy
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant-Making Policy
The trustees receive many applications for grants, mainly personal contact, but also verbally. Each application is considered against the criteria established by the Charity. Although the Charity does not advertise, it is well known within its community and there are many requests received for grants. Feedback received is used to monitor the amount of grants.

Achievements and performance

During the year £187,500 in voluntary donations were received by the charity. Donations totalling £174,292 were made to various charitable institutions, in accordance with the Trust Deed. £77,542 was distributed to religious institutions and charitable organisations and £96,750 to educational institutions.

During the year the investment held by the charity was revalued at £2,257,773 a decrease of £245,248 on the previous year.

Financial review

As at 31 March 2021 the Charity had £201,184 (2020:£188,901) of free Unrestricted Funds.

Reserves & Risk Policy

It is the policy of the charity to hold reserves sufficient to maintain regular grants at previous years levels. As the charity is presently largely reliant on donations received from trading companies where profit levels are variable, the trustees feel it would be prudent to maintain reserves at such a level that would enable the charity to generate its own income to meet this aim.

The trustees examine the risks the charity faces each financial year. The charity monitors and controls the risk to mitigate any impact they may have on the charity.

Plans for future periods

It is anticipated that the Charity will continue to support charitable purposes and institutions in accordance with its objects.

The trustees' annual report was approved on 16 December 2021 and signed on behalf of the board of trustees by:

M Gross
Trustee

Independent Examiner's Report to the Trustees of Mole Charitable Trust

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Mole Charitable Trust ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Statement of Financial Activities

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	**4**	187,500	**187,500**	250,080
Investment income	**5**	74	**74**	350
Total income		187,574	**187,574**	250,430
Expenditure				
Expenditure on charitable activities	**6,7**	(175,411)	**(175,411)**	(193,511)
Total expenditure		(175,411)	**(175,411)**	(193,511)
Net (losses)/gains on investments	**9**	(245,248)	**(245,248)**	85,733
Net (expenditure)/income and net movement in funds		(233,085)	**(233,085)**	142,652
Reconciliation of funds				
Total funds brought forward		2,691,922	**2,691,922**	2,549,270
Total funds carried forward		2,458,837	**2,458,837**	2,691,922

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Mole Charitable Trust

Statement of Financial Position

31 March 2021

	Note	2021 £	2021 £	2020 £
Fixed assets				
Investments	**13**		**2,257,773**	2,503,021
Current assets				
Debtors	**14**	**–**		56,850
Cash at bank and in hand		**202,144**		133,011
		202,144		189,861
Creditors: amounts falling due within one year	**15**	**1,080**		960
Net current assets			**201,064**	188,901
Total assets less current liabilities			**2,458,837**	2,691,922
Net assets			**2,458,837**	2,691,922
Funds of the charity				
Unrestricted funds			**2,458,837**	2,691,922
Total charity funds	**16**		**2,458,837**	2,691,922

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2021, and are signed on behalf of the board by:

M Gross
Trustee

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Okeover Road, Salford, M7 4JX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	187,500	**187,500**	250,080	250,080

5. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	74	**74**	350	350

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Grants payable	174,292	**174,292**	192,551	192,551
Support costs	1,119	**1,119**	960	960
	175,411	**175,411**	193,511	193,511

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Grants payable	174,292	–	**174,292**	192,551
Governance costs	–	1,119	**1,119**	960
	174,292	1,119	**175,411**	193,511

8. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Grants to institutions	**174,292**	192,551
Total grants	**174,292**	192,551

8. Analysis of grants *(continued)*

ANALYSIS OF GRANTS PAYABLE BY ACTIVITY TYPE

	2021	2020
	£	£
Educational	**96,750**	89,530
Relief of Poverty	**10,000**	22,000
Advancement of Religion	**1,042**	16,496
Uncategorised	**66,500**	64,525
Total	**174,292**	366,843

ANALYSIS OF GRANTS PAYABLE BY INSTITUTION

	2021	2020
	£	£
Aim Habonim	**–**	10,000
Asser Bishvil Foundation	**5,000**	10,000
BCGCT	**12,500**	–
Broughton Jewish Primary School	**15,000**	–
CST	**1,500**	–
King David School	**–**	10,000
Lubavitch	**–**	5,000
Manchester Charitable Trust	**10,000**	22,000
Manchester Mesivta Jewish Grammar School	**6,750**	6,750
North Salford Synagogue	**1,042**	11,496
Roston CT	**5,000**	20,000
TTT	**12,500**	2,000
Three Pillars Trust	**30,000**	30,000
The Shaarei Torah Trust	**75,000**	62,780
Further Grants	**–**	2,525
Total	**174,292**	192,551

9. Net (losses)/gains on investments

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Gains on Revaluation of Investments	(245,248)	**(245,248)**	85,733	85,733

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,040**	960

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021	2020
£	£

11. Staff costs *(continued)*

	Nil	Nil

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Investments

	Other investments £
Cost or valuation	
At 1 April 2020	**2,503,021**
Additions	**–**
Fair value movements	**(245,248)**
At 31 March 2021	**2,257,773**
Impairment	
At 1 April 2020 and 31 March 2021	**–**
Carrying amount	
At 31 March 2021	**2,257,773**
At 31 March 2020	2,503,021

All investments shown above are held at valuation.

The investment represents shares in Park Lane Properties & Investments Ltd. The shares have been valued on the basis of the net asset value of the company. No provision has been made for the contingent corporation tax which may arise on the sale of the properties that the company owns.

14. Debtors

	2021 £	2020 £
HMRC Gift aid	**–**	50,000
Other debtors	**–**	6,850
	–	56,850

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	**1,080**	960

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Gains and losses	**At 31 March 21**
	£	£	£	£	**£**
General funds	2,691,922	187,574	(175,411)	(245,248)	**2,458,837**

	At 1 April 2019	Income	Expenditure	Gains and losses	At 31 March 20
	£	£	£	£	£
General funds	2,549,270	250,430	(193,511)	85,733	2,691,922

17. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2021**
	£	**£**
Investments	2,257,773	**2,257,773**
Current assets	202,144	**202,144**
Creditors less than 1 year	(1,080)	**(1,080)**
Net assets	2,458,837	**2,458,837**

	Unrestricted Funds	Total Funds 2020
	£	£
Investments	2,503,021	2,503,021
Current assets	189,861	189,861
Creditors less than 1 year	(960)	(960)
Net assets	2,691,922	2,691,922

18. Related parties

During the year the charity received aggregate donations totalling £150,000 from trustees and related parties.