

**THE BEACON TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

Charity Number 281411

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) as applied to smaller charities.

### **Objectives and activities for the public benefit**

The Trustees are to apply the income and capital in making donations to such charitable purposes as the Trustees may decide.

Any income not so applied may be accumulated and invested for a period of fifty years from the date of the Deed.

### **Achievements and performance of the Trust**

The main beneficiaries of The Beacon Trust, as agreed between the Settlor and the Trustees, are Village Concern Uganda, a community development organisation and Medic to Medic, who support students studying medicine and related subjects, mainly in Malawi.

### **Financial review**

The Beacon Trust relies on the receipt of donations and grants to fund its donations.

### **Reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds which equates to approximately three months of unrestricted charitable expenditure.

### **Structure, governance and management**

The Beacon Trust is constituted under a trust deed dated 14 September 1980 and is registered with the Charity Commission under number 281411.

The Settlor has the power of appointing new Trustees.

**Reference and administrative information**

**Trustees**

Lady Erica R Hedley

Hilary J Hutchison

Piers Hedley

**Settlor**

Sir Mark Hedley

**Correspondence address**

29 Langrove Street, Liverpool, L5 3PE

**Bankers**

The Co-operative Bank p.l.c.

P.O. Box 250, Skelmersdale, WN8 6WT

**Independent Examiner**

Raymond Bissex FCA

32 Brooklands Avenue, Waterloo, Liverpool, L22 3XZ

### **Trustees' responsibilities in relation to financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Erica Hedley

Date:

## **INDEPENDENT EXAMINER'S REPORT**

I report to the trustees of The Beacon Trust, charity number 281411, on my examination of the financial statements for the year ended 31 March 2025, which are set out on the attached statements of financial activities, assets and liabilities and notes.

### **Responsibilities and basis of report**

As the charity trustees of The Beacon Trust ("the Trust") you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the financial statements did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Raymond Bissex  
32 Brooklands Avenue  
Waterloo  
Liverpool  
L22 3XZ

Date: 2 October 2025

# THE BEACON TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 Total £	2024 Total £
<b>Income</b>		
Donations	40,950	29,750
Tax refund on gift aid receipts	10,200	7,425
	<u>51,150</u>	<u>37,175</u>
<i>Income from investments</i>		
Aviva plc	112	104
	<u>51,262</u>	<u>37,279</u>
<b>Total income</b>		
<b>Expenditure</b>		
<i>Charitable activities</i>		
Maintenance	-	11,000
Professional fees	-	600
Staff expenses	-	2,000
Medical exam fees	2,004	-
Medic to Medic	12,000	11,000
Village Concern, Uganda	17,000	8,041
Shrewsbury House	2,870	-
Other	5,303	2,612
	<u>39,177</u>	<u>59,117</u>
<i>Investment</i>		
Reduction in value	-	500
<i>Management and administration</i>		
Accountancy fees	120	160
	<u>39,297</u>	<u>59,777</u>
<b>Total expenditure</b>		
Net income	11,965	1,866
Fund balances brought forward	13,079	11,213
Fund balances carried forward	<u>25,044</u>	<u>13,079</u>

# THE BEACON TRUST

## BALANCE SHEET AT 31 MARCH 2025

	£	2025 £	£	2024 £
<b>Fixed Assets</b>				
Investment Assets				
Norwich Union life assurance policy No.2425496A (restricted)	-	-	-	-
Aviva plc – 432 ordinary shares of 25p	-	-	-	-
<b>Current Assets</b>				
Debtor: tax recoverable	10,200		7,425	
Cash at bank	14,964		5,814	
<b>Total current assets</b>	25,164		13,239	
<b>Creditors due within twelve months</b>				
Accruals	120		160	
<b>Total current liabilities</b>	120		160	
		25,044		13,079
<b>Total assets less current liabilities</b>		25,044		13,079
<b>Unrestricted fund</b>				
General		25,044		13,079

NOTES TO THE FINANCIAL STATEMENTS

**1 Accounting policies**

The accounts (financial statements) have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) which was published on 16 July 2014.

The accounts have been prepared under the historical cost convention with items recognised at cost.

- (a) Donations are included as when received
- (b) Investment income is included when receivable
- (c) Gift aid tax recoverable on donations to the charity is included in the period in which the relevant donation is received
- (d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant
- (e) Other expenditure is included in the financial statements on an accruals basis
- (f) Fixed asset investments are stated at cost

**2 Taxation**

The Beacon Trust is a registered charity and accordingly is exempt from taxation on its income and gains when applied for charitable purposes.

**3 Related party transactions**

None of the Trustees were paid any remuneration or expenses by the charity during the year.