

# THE BEACON TRUST

England & Wales · Charity number 281411

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1981-01-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 29 Langrove Street  
Liverpool  
L5 3PE

**Phone** 01517394016

**Email** [ericahedley@aol.com](mailto:ericahedley@aol.com)

## Activities

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**Objects:** TO PAY OR APPLY THE SAME FOR OR TOWARDS SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE AND UNCONTROLLED DISCRETION THINK FIT.

**Activities:** The Trustees will make donations to such charitable purposes as the Trustees may decide. The main projects supported are Village Concern Uganda and Medic to Medic.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Malawi
- Liverpool City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£51,262	£39,297	-	-
2024-03-31	£37,279	£35,413	-	-
2023-03-31	£54,932	£59,777	-	-
2022-03-31	£77,831	£78,976	-	-
2021-03-31	£69,353	£57,724	-	-

## Trustees

Name	Role	Appointed
HILARY JOAN HUTCHISON		
LADY HEDLEY		
Piers Hedley		2020-10-19

**THE BEACON TRUST**

England & Wales - Charity number 281411

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# Accounts

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**THE BEACON TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

Charity Number 281411

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) as applied to smaller charities.

### **Objectives and activities for the public benefit**

The Trustees are to apply the income and capital in making donations to such charitable purposes as the Trustees may decide.

Any income not so applied may be accumulated and invested for a period of fifty years from the date of the Deed.

### **Achievements and performance of the Trust**

The main beneficiaries of The Beacon Trust, as agreed between the Settlor and the Trustees, are Village Concern Uganda, a community development organisation and Medic to Medic, who support students studying medicine and related subjects, mainly in Malawi.

### **Financial review**

The Beacon Trust relies on the receipt of donations and grants to fund its donations.

### **Reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds which equates to approximately three months of unrestricted charitable expenditure.

### **Structure, governance and management**

The Beacon Trust is constituted under a trust deed dated 14 September 1980 and is registered with the Charity Commission under number 281411.

The Settlor has the power of appointing new Trustees.

**Reference and administrative information**

**Trustees**

Lady Erica R Hedley

Hilary J Hutchison

Piers Hedley

**Settlor**

Sir Mark Hedley

**Correspondence address**

29 Langrove Street, Liverpool, L5 3PE

**Bankers**

The Co-operative Bank p.l.c.

P.O. Box 250, Skelmersdale, WN8 6WT

**Independent Examiner**

Raymond Bissex FCA

32 Brooklands Avenue, Waterloo, Liverpool, L22 3XZ

### **Trustees' responsibilities in relation to financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Erica Hedley

Date:

## **INDEPENDENT EXAMINER'S REPORT**

I report to the trustees of The Beacon Trust, charity number 281411, on my examination of the financial statements for the year ended 31 March 2025, which are set out on the attached statements of financial activities, assets and liabilities and notes.

### **Responsibilities and basis of report**

As the charity trustees of The Beacon Trust ("the Trust") you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the financial statements did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Raymond Bissex  
32 Brooklands Avenue  
Waterloo  
Liverpool  
L22 3XZ

Date: 2 October 2025

# THE BEACON TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 Total £	2024 Total £
<b>Income</b>		
Donations	40,950	29,750
Tax refund on gift aid receipts	10,200	7,425
	51,150	37,175
<i>Income from investments</i>		
Aviva plc	112	104
	51,262	37,279
<b>Expenditure</b>		
<i>Charitable activities</i>		
Maintenance	-	11,000
Professional fees	-	600
Staff expenses	-	2,000
Medical exam fees	2,004	-
Medic to Medic	12,000	11,000
Village Concern, Uganda	17,000	8,041
Shrewsbury House	2,870	-
Other	5,303	2,612
	39,177	59,117
<i>Investment</i>		
Reduction in value	-	500
<i>Management and administration</i>		
Accountancy fees	120	160
	39,297	59,777
Net income	11,965	1,866
Fund balances brought forward	13,079	11,213
Fund balances carried forward	25,044	13,079

# THE BEACON TRUST

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## BALANCE SHEET AT 31 MARCH 2025

		2025		2024
	£	£	£	£
<b>Fixed Assets</b>				
Investment Assets				
Norwich Union life assurance policy No.2425496A (restricted)	-		-	
Aviva plc – 432 ordinary shares of 25p	-	-	-	-
	<hr/>		<hr/>	
<b>Current Assets</b>				
Debtor: tax recoverable	10,200		7,425	
Cash at bank	14,964		5,814	
<b>Total current assets</b>	<hr/>		<hr/>	
	25,164		13,239	
<b>Creditors due within twelve months</b>				
Accruals	120		160	
<b>Total current liabilities</b>	<hr/>		<hr/>	
	120		160	
		<hr/>		<hr/>
		25,044		13,079
<b>Total assets less current liabilities</b>		<hr/>		<hr/>
		25,044		13,079
<b>Unrestricted fund</b>				
General		<hr/>		<hr/>
		25,044		13,079

NOTES TO THE FINANCIAL STATEMENTS

**1 Accounting policies**

The accounts (financial statements) have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) which was published on 16 July 2014.

The accounts have been prepared under the historical cost convention with items recognised at cost.

- (a) Donations are included as when received
- (b) Investment income is included when receivable
- (c) Gift aid tax recoverable on donations to the charity is included in the period in which the relevant donation is received
- (d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant
- (e) Other expenditure is included in the financial statements on an accruals basis
- (f) Fixed asset investments are stated at cost

**2 Taxation**

The Beacon Trust is a registered charity and accordingly is exempt from taxation on its income and gains when applied for charitable purposes.

**3 Related party transactions**

None of the Trustees were paid any remuneration or expenses by the charity during the year.

**THE BEACON TRUST**

England & Wales - Charity number 281411

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# Accounts

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**THE BEACON TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

Charity Number 281411

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) as applied to smaller charities.

### **Objectives and activities for the public benefit**

The Trustees are to apply the income and capital in making donations to such charitable purposes as the Trustees may decide.

Any income not so applied may be accumulated and invested for a period of fifty years from the date of the Deed.

### **Achievements and performance of the Trust**

During the year The Beacon Trust ceased supporting Beacon Orphan Care Project in Malawi. Our two main beneficiaries this year are -

Village Concern Uganda, a community support charity and

Medic to Medic, a charity supporting students studying medicine and related studies mainly in Malawi. Medic to Medic is a registered UK charity.

The Beacon Trust has also supported Novi Most, a registered UK charity working with young people in Bosnia a Herzegovina.

### **Financial review**

The Beacon Trust relies on the receipt of donations and grants to fund its donations.

### **Reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds which equates to approximately three months of unrestricted charitable expenditure.

### **Structure, governance and management**

The Beacon Trust is constituted under a trust deed dated 14 September 1980 and is registered with the Charity Commission under number 281411.

The Settlor has the power of appointing new Trustees.

### **Reference and administrative information**

#### **Trustees**

Lady Erica R Hedley

Hilary J Hutchison

Piers Hedley

#### **Settlor**

Sir Mark Hedley

#### **Correspondence address**

Apt 171, The Keel, 20 Kings Parade, Liverpool, L3 4GG

#### **Bankers**

The Co-operative Bank p.l.c.

P.O. Box 250, Skelmersdale, WN8 6WT

#### **Independent Examiner**

Raymond Bissex FCA

32 Brooklands Avenue, Waterloo, Liverpool, L22 3XZ

### **Trustees' responsibilities in relation to financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Erica Hedley

Date: 4<sup>th</sup> September 2024

## **INDEPENDENT EXAMINER'S REPORT**

I report to the trustees of The Beacon Trust, charity number 281411, on my examination of the financial statements for the year ended 31 March 2024, which are set out on the attached statements of financial activities, assets and liabilities and notes.

### **Responsibilities and basis of report**

As the charity trustees of The Beacon Trust ("the Trust") you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the financial statements did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Raymond Bissex  
32 Brooklands Avenue  
Waterloo  
Liverpool  
L22 3XZ

Date: 22<sup>nd</sup> August 2024

# THE BEACON TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 Total £	2023 Total £
<b>Income</b>		
Donations	29,750	43,495
Tax refund on gift aid receipts	7,425	10,899
	37,175	54,394
<i>Income from investments</i>		
Aviva plc	104	538
<b>Total income</b>	37,279	54,932
<b>Expenditure</b>		
<i>Charitable activities</i>		
Maintenance	-	9,500
Income generating	-	2,500
Building costs	-	500
Beacon Trust Orphan Care	11,000	1,000
Professional fees	600	7,916
Staff expenses	2,000	1,500
Beacon High School	-	16,001
Medic to Medic	11,000	10,000
Village Concern, Uganda	8,041	7,200
Other	2,612	3,000
	35,253	59,117
<i>Investment</i>		
Reduction in value	-	500
<i>Management and administration</i>		
Accountancy fees	160	160
<b>Total expenditure</b>	35,413	59,777
Net income/(expenditure)	1,866	(4,845)
Fund balances brought forward	11,213	16,058
Fund balances carried forward	13,079	11,213

# THE BEACON TRUST

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## BALANCE SHEET AT 31 MARCH 2024

	£	2024 £	£	2023 £
<b>Fixed Assets</b>				
Investment Assets				
Norwich Union life assurance policy No.2425496A (restricted)	-		-	
Aviva plc – 432 ordinary shares of 25p	-	-	-	-
<b>Current Assets</b>				
Debtor: tax recoverable	7,425		10,899	
Cash at bank	5,814		474	
<b>Total current assets</b>	<u>13,239</u>		<u>11,373</u>	
<b>Creditors due within twelve months</b>				
Accruals	160		160	
<b>Total current liabilities</b>	<u>160</u>		<u>160</u>	
		<u>13,079</u>		<u>11,213</u>
<b>Total assets less current liabilities</b>		<u>13,079</u>		<u>11,213</u>
<b>Unrestricted fund</b>				
General		<u>13,079</u>		<u>11,213</u>

NOTES TO THE FINANCIAL STATEMENTS

**1 Accounting policies**

The accounts (financial statements) have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) which was published on 16 July 2014.

The accounts have been prepared under the historical cost convention with items recognised at cost.

- (a) Donations are included as when received
- (b) Investment income is included when receivable
- (c) Gift aid tax recoverable on donations to the charity is included in the period in which the relevant donation is received
- (d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant
- (e) Other expenditure is included in the financial statements on an accruals basis
- (f) Fixed asset investments are stated at cost

**2 Taxation**

The Beacon Trust is a registered charity and accordingly is exempt from taxation on its income and gains when applied for charitable purposes.

**3 Related party transactions**

None of the Trustees were paid any remuneration or expenses by the charity during the year.

**THE BEACON TRUST**

England & Wales - Charity number 281411

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# Accounts

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**THE BEACON TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

Charity Number 281411

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) as applied to smaller charities.

### **Objectives and activities for the public benefit**

The Trustees are to apply the income and capital in making donations to such charitable purposes as the Trustees may decide.

Any income not so applied may be accumulated and invested for a period of fifty years from the date of the Deed.

### **Achievements and performance of the Trust**

The main beneficiary of The Beacon Trust, as agreed between the Settlor and the Trustees, is the Beacon Orphan Care Project which is an umbrella organisation for a secondary school and orphanage which are based in Malawi.

Donations this year have included supporting students into university, repair of buildings and support for farms after adverse weather conditions, equipping orphans for employment, providing medical support alongside the support of the orphanage.

The Beacon Trust is also supporting a community initiative in Uganda and Bosnia I Herzegovina.

### **Financial review**

The Beacon Trust relies on the receipt of donations and grants to fund its donations.

**Reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds which equates to approximately three months of unrestricted charitable expenditure.

**Structure, governance and management**

The Beacon Trust is constituted under a trust deed dated 14 September 1980 and is registered with the Charity Commission under number 281411.

The Settlor has the power of appointing new Trustees.

**Reference and administrative information**

**Trustees**

Lady Erica R Hedley

Hilary J Hutchison

Piers Hedley

**Settlor**

Sir Mark Hedley

**Correspondence address**

Apt 171, The Keel, 20 Kings Parade, Liverpool, L3 4GG

**Bankers**

The Co-operative Bank p.l.c.

P.O. Box 250, Skelmersdale, WN8 6WT

**Independent Examiner**

Raymond Bissex FCA

32 Brooklands Avenue, Waterloo, Liverpool, L22 3XZ

### **Trustees' responsibilities in relation to financial statements**

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- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
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The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Erica Hedley

Date: 2<sup>nd</sup> October 2023

## **INDEPENDENT EXAMINER'S REPORT**

I report to the trustees of The Beacon Trust, charity number 281411, on my examination of the financial statements for the year ended 31 March 2023, which are set out on the attached statements of financial activities, assets and liabilities and notes.

### **Responsibilities and basis of report**

As the charity trustees of The Beacon Trust ("the Trust") you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the financial statements did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Raymond Bissex  
32 Brooklands Avenue  
Waterloo  
Liverpool  
L22 3XZ

Date: 10<sup>th</sup> August 2023

# THE BEACON TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 Total £	2022 Total £
<b>Income</b>		
Donations	43,495	55,524
Tax refund on gift aid receipts	10,899	13,773
	54,394	69,297
<i>Income from investments</i>		
Aviva plc	538	56
	54,932	69,353
<b>Expenditure</b>		
<i>Charitable activities</i>		
Maintenance	9,500	14,570
Income generating	2,500	10,768
Building costs	500	14,600
Beacon Trust Orphan Care	1,000	22,500
Professional fees	7,916	-
Staff medical expenses	1,500	-
Beacon High School	16,001	5,100
Medic to Medic	10,000	-
Village Concern, Uganda	7,200	8,500
Other	3,000	2,800
	59,117	78,838
<i>Investment</i>	500	
Reduction in value		
<i>Management and administration</i>		
Bank charges	-	(22)
Accountancy fees	160	160
	59,777	57,724
Net (expenditure)/income	(4,845)	(1,145)
Fund balances brought forward	16,058	17,203
Fund balances carried forward	11,213	16,058

# THE BEACON TRUST

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## BALANCE SHEET AT 31 MARCH 2023

		2023		2022
	£	£	£	£
<b>Fixed Assets</b>				
Investment Assets				
Norwich Union life assurance policy No.2425496A (restricted)	-		-	
Aviva plc – 432 ordinary shares of 25p	-		-	
Traidcraft plc – 500 ordinary B shares of £1	-		500.00	500
<b>Current Assets</b>				
Debtor: tax recoverable	10,899		15,568	
Cash at bank	474		150	
<b>Total current assets</b>	<u>11,373</u>		<u>15,718</u>	
<b>Creditors due within twelve months</b>				
Accruals	<u>160.00</u>		<u>160</u>	
<b>Total current liabilities</b>	<u>160.00</u>		<u>160</u>	
		<u>11,213</u>		<u>15,558</u>
<b>Total assets less current liabilities</b>		<u>11,213</u>		<u>16,058</u>
<b>Unrestricted fund</b>				
General		<u>11,213</u>		<u>16,058</u>

# THE BEACON TRUST

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## NOTES TO THE FINANCIAL STATEMENTS

### **1 Accounting policies**

The accounts (financial statements) have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) which was published on 16 July 2014.

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- (f) Fixed asset investments are stated at cost

### **2 Taxation**

The Beacon Trust is a registered charity and accordingly is exempt from taxation on its income and gains when applied for charitable purposes.

### **3 Related party transactions**

None of the Trustees were paid any remuneration or expenses by the charity during the year.

**THE BEACON TRUST**

England & Wales - Charity number 281411

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# Accounts

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**THE BEACON TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

Charity Number 281411

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) as applied to smaller charities.

### **Objectives and activities for the public benefit**

The Trustees are to apply the income and capital in making donations to such charitable purposes as the Trustees may decide.

Any income not so applied may be accumulated and invested for a period of fifty years from the date of the Deed.

### **Achievements and performance of the Trust**

The main beneficiary of The Beacon Trust, as agreed between the Settlor and the Trustees, is the Beacon Orphan Care Project which is an umbrella organisation for a secondary school and orphanage which are based in Malawi.

Donations this year have included supporting students into university, repair of buildings and support for farms after adverse weather conditions, equipping orphans for employment, providing medical support alongside the support of the orphanage.

The Beacon Trust is also supporting a community initiative in Uganda and Bosnia I Herzegovina.

### **Financial review**

The Beacon Trust relies on the receipt of donations and grants to fund its donations.

**Reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds which equates to approximately three months of unrestricted charitable expenditure.

**Structure, governance and management**

The Beacon Trust is constituted under a trust deed dated 14 September 1980 and is registered with the Charity Commission under number 281411.

The Settlor has the power of appointing new Trustees.

**Reference and administrative information**

**Trustees**

Lady Erica R Hedley

Hilary J Hutchison

Piers Hedley

**Settlor**

Sir Mark Hedley

**Correspondence address**

Apt 171, The Keel, 20 Kings Parade, Liverpool, L3 4GG

**Bankers**

The Co-operative Bank p.l.c.

P.O. Box 250, Skelmersdale, WN8 6WT

**Independent Examiner**

Raymond Bissex FCA

32 Brooklands Avenue, Waterloo, Liverpool, L22 3XZ

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The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Erica Hedley

Date: 17<sup>th</sup> November 2022

## **INDEPENDENT EXAMINER'S REPORT**

I report to the trustees of The Beacon Trust, charity number 281411, on my examination of the financial statements for the year ended 31 March 2022, which are set out on the attached statements of financial activities, assets and liabilities and notes.

### **Responsibilities and basis of report**

As the charity trustees of The Beacon Trust ("the Trust") you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the financial statements did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Raymond Bissex  
32 Brooklands Avenue  
Waterloo  
Liverpool  
L22 3XZ

Date: 19<sup>th</sup> August 2022

# THE BEACON TRUST

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## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 Total £	2021 Total £
<b>Income</b>		
Donations	62,171.17	55,524
Interest received	-	-
Tax refund on gift aid receipts	15,567.80	13,773
	77,738.97	69,297
<i>Income from investments</i>		
Aviva plc	92.23	56
<b>Total income</b>	77,831.20	69,353
<b>Expenditure</b>		
<i>Charitable activities</i>		
Maintenance	14,570.00	5,150
Income generating	10,768.00	9,925
Building costs	14,600.00	-
Beacon Trust Orphan Care	22,500.00	13,300
Rev Timothy Khoviwah	-	7,980
Beacon High School	-	14,380
Beacon High School, fees	5,100.00	775
Under 5s Medical Centre	-	5,000
Village Concern, Uganda	8,500.00	-
	2,800.00	1,000
Other	78,838.00	57,510
<i>Management and administration</i>		
Bank charges	(22.10)	54
Accountancy fees	160.00	160
<b>Total expenditure</b>	78,975.90	57,724
Net (expenditure)/income	(1,144.70)	11,629
Fund balances brought forward	17,202.49	5,573
Fund balances carried forward	16,057.79	17,202

# THE BEACON TRUST

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## BALANCE SHEET AT 31 MARCH 2022

		2022		2021
	£	£	£	£
<b>Fixed Assets</b>				
Investment Assets				
Norwich Union life assurance policy No.2425496A (restricted)	-		-	
Aviva plc – 432 ordinary shares of 25p	-		-	
Traidcraft plc – 500 ordinary B shares of £1	500.00	500.00	500.00	500
	<u>500.00</u>		<u>500.00</u>	
<b>Current Assets</b>				
Debtor: tax recoverable	15,567.79		13,773	
Cash at bank	150.00		3,089	
<b>Total current assets</b>	<u>15,717.79</u>		<u>16,862</u>	
<b>Creditors due within twelve months</b>				
Accruals	160.00		160	
<b>Total current liabilities</b>	<u>160.00</u>		<u>160</u>	
		<u>15,557.79</u>		<u>16,702</u>
<b>Total assets less current liabilities</b>		<u>16,057.79</u>		<u>17,202</u>
<b>Unrestricted fund</b>				
General		<u>16,057.79</u>		<u>17,202</u>

NOTES TO THE FINANCIAL STATEMENTS

**1 Accounting policies**

The accounts (financial statements) have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) which was published on 16 July 2014.

The accounts have been prepared under the historical cost convention with items recognised at cost.

- (a) Donations are included as when received
- (b) Investment income is included when receivable
- (c) Gift aid tax recoverable on donations to the charity is included in the period in which the relevant donation is received
- (d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant
- (e) Other expenditure is included in the financial statements on an accruals basis
- (f) Fixed asset investments are stated at cost

**2 Taxation**

The Beacon Trust is a registered charity and accordingly is exempt from taxation on its income and gains when applied for charitable purposes.

**3 Related party transactions**

None of the Trustees were paid any remuneration or expenses by the charity during the year.

**THE BEACON TRUST**

England & Wales - Charity number 281411

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# Accounts

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**THE BEACON TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

Charity Number 281411

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) as applied to smaller charities.

### **Objectives and activities for the public benefit**

The Trustees are to apply the income and capital in making donations to such charitable purposes as the Trustees may decide.

Any income not so applied may be accumulated and invested for a period of fifty years from the date of the Deed.

### **Achievements and performance of the Trust**

The main beneficiary of The Beacon Trust, as agreed between the Settlor and the Trustees, is the Beacon Orphan Care Project which is an umbrella organisation for a secondary school and orphanage which are based in Malawi. Donations this year have included supporting the students at the High School to work from home by buying laptops, bringing back students at university in China at the start of the Covid-19 pandemic, as well as supporting the Beacon Orphan Care Project cope with the pandemic alongside the support of the orphanage.

The Beacon Trust discovered that we had been deceived into providing money for the support of the Khoviwah family which was not used for the purpose given. The deception was reported to the Charity Commission

### **Financial review**

The Beacon Trust relies on the receipt of donations to fund its donations.

### **Reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds which equates to approximately three months of unrestricted charitable expenditure.

### **Structure, governance and management**

The Beacon Trust is constituted under a trust deed dated 14 September 1980 and is registered with the Charity Commission under number 281411.

The Settlor has the power of appointing new Trustees.

### **Reference and administrative information**

#### **Trustees**

Lady Erica R Hedley

Hilary J Hutchison

Robert Harrington (retired October 2020)

Piers Hedley (became trustee in October 2020)

**Settlor**

Sir Mark Hedley

**Correspondence address**

Apt 171, The Keel, 20 Kings Parade, Liverpool, L3 4GG

**Bankers**

The Co-operative Bank p.l.c.

P.O. Box 250, Skelmersdale, WN8 6WT

**Independent Examiner**

Raymond Bissex FCA

32 Brooklands Avenue, Waterloo, Liverpool, L22 3XZ

Approved by the Trustees and signed on their behalf by

Erica Hedley (Trustee / Secretary)

24/11/2021

## **INDEPENDENT EXAMINER'S REPORT**

I report to the trustees of The Beacon Trust, charity number 281411, on my examination of the financial statements for the year ended 31 March 2021, which are set out on the attached statements of financial activities, assets and liabilities and notes.

### **Responsibilities and basis of report**

As the charity trustees of The Beacon Trust ("the Trust") you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the financial statements did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Raymond Bissex  
32 Brooklands Avenue  
Waterloo, Liverpool, L22 3XZ

Date: 5<sup>th</sup> July 2021

## THE BEACON TRUST

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	£	£
	2021	2020
	Total	Total
<b>Income</b>		
Donations	55,524	21,817
Tax refund on gift aid receipts	13,773	4,944
	<u>69,297</u>	<u>26,761</u>
<i>Income from investments</i>		
Aviva plc	56	130
	<u>69,353</u>	<u>26,891</u>
<b>Total income</b>		
<b>Expenditure</b>		
<i>Charitable activities</i>		
Maintenance	5,150	12,000
Income generating	9,925	8,000
Building costs	-	5,000
Beacon Trust Orphan Care	13,300	7,100
Rev Timothy Khoviwah	7,980	1,150
Beacon High School	14,380	12,259
Beacon High School, accountants fees	775	-
Under 5s Medical Centre	5,000	-
Other	1,000	1,100
	<u>57,510</u>	<u>46,609</u>
<i>Management and administration</i>		
Bank charges	54	65
Accountancy fees	160	160
	<u>57,724</u>	<u>46,834</u>
<b>Total expenditure</b>		

Net income/(expenditure)	11,629	(19,943)
Fund balances brought forward	5,573	25,516
Fund balances carried forward	<u>17,202</u>	<u>5,573</u>

## THE BEACON TRUST

### BALANCE SHEET AT 31 MARCH 2021

	2021		2020	
	£	£	£	£
<b>Fixed Assets</b>				
Investment Assets				
Norwich Union life assurance policy No.2425496A (restricted)	-		-	
Aviva plc – 432 ordinary shares of 25p	-		-	
Traidcraft plc – 500 ordinary B shares of £1	500	500	500	500
	<u>500</u>		<u>500</u>	
<b>Current Assets</b>				
Debtor: tax recoverable	13,773		4,944	
Cash at bank	3,089		289	
<b>Total current assets</b>	<u>16,862</u>		<u>5,233</u>	
<b>Creditors due within twelve months</b>				
Accruals	160		160	
<b>Total current liabilities</b>	<u>160</u>		<u>160</u>	
		16,702		5,073
<b>Total assets less current liabilities</b>		<u>17,202</u>		<u>5,573</u>
<b>Unrestricted fund</b>				
General		<u>17,202</u>		<u>5,573</u>

**THE BEACON TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1 Accounting policies**

The accounts (financial statements) have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) which was published on 16 July 2014.

The accounts have been prepared under the historical cost convention with items recognised at cost.

- (a) Donations are included as when received
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- (c) Gift aid tax recoverable on donations to the charity is included in the period in which the relevant donation is received
- (d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant
- (e) Other expenditure is included in the financial statements on an accruals basis
- (f) Fixed asset investments are stated at cost

**2 Taxation**

The Beacon Trust is a registered charity and accordingly is exempt from taxation on its income and gains when applied for charitable purposes.

**3 Related party transactions**

None of the Trustees were paid any remuneration or expenses by the charity during the year.