

THE TOMPKINS FOUNDATION

England & Wales · Charity number 281405

Details

Status Registered

Legal form Trust

Registered 1980-12-15

Register [View on the Charity Commission register](#)

Contact

Address 7 Belgrave Square
London
SW1X 8PH

Phone 02072359322

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND LEARNING RELIGION, THE PROVISION OF FACILITIES FOR RECREATION AND OTHER PURPOSES BENEFICIAL TO HE COMMUNITY IN THE PARISHES OF HAMPSTEAD GRINSTEAD IN THE COUNTY OF WEST SUSSEX AND IN ANY OTHER PARISH OR PARISHES IN THE UNITED KINGDOM WITH WHICH THE PATRON MAY HAVE A CONNECTION OR ASSOCIATION FROM TIME TO TIME. TO CARRY OUT SUCH OTHER CHARITABLE PURPOSE OR PURPOSES AND TO SUPPORT AND ASSIST SUCH OTHER CHARITABLE INSTITUTION OR INSTITUTIONS IN THE UNITED KINGDOM OR ELSEWHERE AS THE TRUSTEES SHALL FROM TIME TO TIME WITH THE CONSENT OF THE PATRON DETERMINE.

Activities: Grant making to a variety of organisations

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£397,486	£585,540	-	-
2024-04-05	£361,998	£606,397	-	-
2023-04-05	£292,917	£486,591	-	-
2022-04-05	£269,630	£1,022,687	-	-
2021-04-05	£248,168	£489,818	-	-

Trustees

Name	Role	Appointed
ELIZABETH NANCY TOMPKINS	Chair	
PETER STEPHEN VAINES		
Victoria Elizabeth Brenninkmeijer		2014-01-31

Accounts

THE TOMPKINS FOUNDATION
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2025

Registered Charity No. 281405

THE TOMPKINS FOUNDATION
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**THE TOMPKINS FOUNDATION
CHARITY NO. 281405**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E N Tompkins
Mr P S Vaines
Mrs V E Brenninkmeijer

Principal Address

7 Belgrave Square
London
SW1X 8PH

Registered Auditor

Mercer & Hole LLP
72 London Road
St Albans
Herts
AL1 1NS

Bankers

Lloyds Bank Plc
2nd Floor
39 Threadneedle Street
London
EC2R 8AU

Solicitors

Hodge Jones & Allen
180 North Gower Street
London
NW1 2NB

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report and audited accounts for the year ended 5 April 2025. These have been prepared in accordance with the provisions of the trust deed, Charities Act 2011 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019.

PARTICULARS OF THE TOMPKINS FOUNDATION

Granville Richard Francis Tompkins executed a Charitable Trust Deed (constituting The Tompkins Foundation Charity No. 281405) on 10 November 1980 whereupon the sum of £1,000 was payable to the trustees thereof to be held for the advancement of education and learning, religion, the provision of facilities for recreation and other purposes beneficial to the community in the parishes of Hampstead Norreys in the county of Berkshire and of West Grinstead in the county of West Sussex and in any other parish or parishes in the United Kingdom with which the Patron may have a connection or association from time to time, and to carry out such other charitable purpose or purposes and to support and assist such other charitable institution or institutions in the United Kingdom or elsewhere as the trustees shall from time to time with the consent of the Patron determine.

The trustees have a discretionary power to pay or apply the income and any part of the capital to or for any one or more of the objects of the Foundation.

Subsequent to the execution of the deed, the following assets were gifted to the Foundation:

- 19 January 1980 The sum of £50,000
 (including the £1,000 referred to above) gifted by G R F Tompkins
- 19 January 1981 389 Ordinary shares of £1 each in GRFT Holdings Limited
 (comprising 48.625% of the equity of that company) gifted by Mrs E N Tompkins

On 28 March 1994 the shares in GRFT Holdings Limited were sold for £6,900,000 which was invested in listed investments and investment property and provided the capital fund of the charity.

The Trust does not actively fundraise and seeks to continue the philanthropic work desired by the donor through the careful stewardship of its existing resources.

G R F Tompkins was Patron of The Tompkins Foundation until his death on 6 December 1992, whereupon he was succeeded as Patron by his widow, Mrs E N Tompkins.

The patron Mrs E N Tompkins pays the costs of staff and overheads used by the Foundation. It is not feasible to quantify this accurately. In preparing these accounts the trustees have noted the Charity Commissions guidance on public benefit.

TRUSTEES

Mrs E N Tompkins
Mr P S Vaines
Mrs V E Brenninkmeijer

The power of appointing new or additional trustees is vested in the Patron. Trustees are recruited on the basis of additional skills and experience they can bring to the Foundation. Trustees do not undertake formal training but are advised by their professional advisors as and when necessary on any developments effecting the charity.

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025 – continued

The minimum number of trustees is two and there is no maximum. The trustees meet at least once annually and at such other times as they see fit. The trustees are advised by their professional advisors as and when necessary on any developments affecting the charity.

The day to day administration of grants and the processing and handling of applications prior to the consideration of the trustees is delegated to the administrator.

REVIEW OF THE YEAR

The investment income arising in the period amounted to £397,486 (2024: £361,998) and enabled the trustees to make charitable donations of £425,500 (2024: £449,000). These are detailed in note 5 to the accounts. The trustees are pleased to report that since the constitution of The Tompkins Foundation in 1980 cumulative charitable donations of over £14 million have been made.

This has been achieved by allowing the original capital fund as enhanced by realised and unrealised capital gains to remain as a permanent fund and the income arising therefrom to be donated to various charitable organisations. It is the trustee's intention that this policy should continue, although a £188,054 (2024: £244,400) transfer was made this year from the capital to the income fund.

INVESTMENT POLICY AND PERFORMANCE

The trustees have delegated the investment management to Trinity Bridge (previously Close Brothers Ltd).

The target set to the fund managers was to produce sufficient income to cover the normal level of charitable distributions while maintaining the value of the capital against inflation

The investment income yield on net assets was 1.78% (2024: 1.50%) after deduction of investment management fees.

RESERVES POLICY

The Foundation incurs minor administration expenses within governance costs of £7,230 (2024: £7,230) and therefore the trustees consider that the minimum of realised income reserves are required to be retained subject to the relative merits of application for charitable donations the trustees receive and the timing thereof. The trustees seek to maintain the real value of the funds.

RISK MANAGEMENT

The major risks, to which the Foundation is exposed as identified by the trustees, have been reviewed and systems established to mitigate those risks.

PLANS FOR FUTURE PERIODS

The trustees intend to continue the philanthropic activities of the Foundation and build on the previous generosity of the donors, the Tompkins Family. The trustees aim to respond to need and therefore consider more specific plans would be too restrictive.

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025 – continued

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report and the accounts set out on pages 2 to 16 were approved by the trustees on



Elizabeth N Tompkins
Trustee

Date 29.1.26

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION

Opinion

We have audited the financial statements of the Tompkins Foundation (the 'charity') for the year ended 5 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION - continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- or the charity has not kept adequate accounting records; or the financial statements are not in agreement with the accounting records and returns;
- or we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the charity and the environment in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION - continued

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

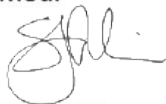
- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Steve Robinson
Senior Statutory Auditor
For and on behalf of
Mercer and Hole LLP
Chartered Accountants and
Registered Auditors
St Albans
AL1 1NS

Date: 30 January 2026

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE TOMPKINS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Note	2025 Unrestricted Income Funds £	2025 Unrestricted Capital Funds £	2025 Total Funds £	2024 Total Funds £
Income and Endowments					
Investment income	2	397,486	-	397,486	361,998
Total income		<u>397,486</u>	<u>-</u>	<u>397,486</u>	<u>361,998</u>
Expenditure					
Cost of raising funds:					
Investment managers fees		152,810	-	152,810	150,167
Charitable activities	5, 6	432,730	-	432,730	456,230
Total expenditure		<u>585,540</u>	<u>-</u>	<u>585,540</u>	<u>606,397</u>
Net income/(expenditure) before gains and losses on investments		(188,054)	-	(188,054)	(244,399)
Other recognised gains and losses					
Net gains/(losses) on investments	8	-	(194,895)	(194,895)	567,105
Net income/ (expenditure) after gains and losses on investments		<u>(188,054)</u>	<u>(194,895)</u>	<u>(382,949)</u>	<u>322,706</u>
Transfer between funds		188,054	(188,054)	-	-
Net movement in funds		-	(382,949)	(382,949)	322,706
Total funds brought forward		<u>93,280</u>	<u>14,065,930</u>	<u>14,159,210</u>	<u>13,836,504</u>
Total funds carried forward		<u>93,280</u>	<u>13,682,981</u>	<u>13,776,261</u>	<u>14,159,210</u>

All results for the period relate to continuing operations.

The Foundation had no recognised gains or losses other than those included in the results above and, therefore, no separate statement of total recognised gains and losses has been presented.

THE TOMPKINS FOUNDATION

BALANCE SHEET AS AT 5 APRIL 2025

		2025	2024
		£	£
FIXED ASSETS			
Investments	8	13,808,820	14,159,258
CURRENT ASSETS			
Cash at bank and in hand		12,458	44,888
		<u>12,458</u>	<u>44,888</u>
LIABILITIES			
Creditors falling due within one year	9	45,017	44,936
Net current assets		<u>(32,559)</u>	<u>(48)</u>
TOTAL ASSETS			
LESS CURRENT LIABILITIES		<u>13,776,261</u>	<u>14,159,210</u>
NET ASSETS		<u>13,776,261</u>	<u>14,159,210</u>
Represented by:			
CAPITAL FUND			
Unrestricted	10/11	13,682,981	14,065,930
INCOME FUND			
Unrestricted	10/11	<u>93,280</u>	<u>93,280</u>
Total Charity Funds	10/11	<u>13,776,261</u>	<u>14,159,210</u>

The financial statements on pages 10 to 16 were approved by the trustees on
and signed on the charity's behalf by

29.1.26

Elizabeth Tompkins

.....
E N Tompkins
Registered Charity No. 281405

THE TOMPKINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost basis of accounting, as modified by the revaluation of the investments and follow the recommendations in Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS102 1A (effective January 2019) and in accordance with the provisions of The Charities Act 2011.

1.2 Going concern

Given the Foundation's minor administration expenses and substantial reserves, the trustees believe that they can maintain their support of the charitable sector notwithstanding poor investment performance in the short term, whilst still seeking to maintain the real value of their reserves in the long term.

1.3 Income

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

No amounts are included in the financial statements for services donated by volunteers.

Investment income is included in the statement of financial activities on the receivable basis.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable distributions are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year distributions are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching to the donation is outside of the control of the Trust.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

The cost of generating funds consist of investment management and certain legal fees.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5 Investments and Investment Gains and Losses

Investments are included in the balance sheet at market value.

In the case of investments held as fixed assets, realised profits and losses on disposals and unrealised profits and losses on revaluation are included in the statement of financial activities.

1.6 Fund accounting

Income funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Capital funds represent those assets which are held permanently by the charity, principally investments. Income arising on the capital funds is used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.7 Foreign currency

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All exchange rate differences are taken to statement of financial activities for the year.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

2 INVESTMENT INCOME

	2025 £	2024 £
UK Listed equities	250,323	245,994
Income from fixed interest securities	147,163	116,004
Interest received on short term deposits	-	-
Other income	-	-
	<u>397,486</u>	<u>361,998</u>

3 EMPLOYEES

The Foundation has no employees. The patron Mrs E N Tompkins pays the costs of staff used by the Foundation. It is not feasible to quantify this accurately.

4 TRANSACTIONS WITH TRUSTEES

No trustee received any remuneration or reimbursement for expenses (2024: nil).

THE TOMPKINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 continued

5 DIRECT CHARITABLE DISTRIBUTIONS

All distributions were made to institutions as follows:

	2025 £	2024 £
Alexander Devine Hospice	-	5,000
Arthroplasty for Arthritis	25,000	25,000
Blood Cancer	10,000	
British Red Cross	25,000	25,000
Childhood First	25,000	25,000
Demand Design & Manufacture For Disability	-	2,000
Disability Huntingdonshire	-	5,000
Douglas Macmillan Hospice	5,000	5,000
Families United Network	-	5,000
The Foundation of Nursing Studies (FONS)	30,000	20,000
Guide Dogs For The Blind	20,000	20,000
Isabel Hospice	500	-
Jolesfield School Association	-	10,000
Lennox Children's Cancer Fund	5,000	5,000
London's Air Ambulance	25,000	25,000
Medecins Sans Frontiers	25,000	25,000
NSPCC	-	2,000
Place 2 be	20,000	10,000
Revive healthy living	5,000	5,000
Royal Hospital for neuro-disability	5,000	-
St Johns Hospice	25,000	25,000
St Mary's Coronary Flow Trust	25,000	25,000
The Great Ormond St Hospital	25,000	25,000
The Leonard Cheshire Foundation	25,000	25,000
The Passage	25,000	50,000
The Police Foundation	25,000	25,000
Toynbee Hall	-	25,000
Variety the Children's charity	25,000	0
Waterloo Uncovered	-	5,000
Willow Foundation	25,000	25,000
	425,500	449,000

6 GOVERNANCE COSTS

	2025 £	2024 £
Bank charges and interest	30	30
Audit	7,200	7,200
	7,230	7,230

THE TOMPKINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 continued

7 CORPORATION TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 TANGIBLE FIXED ASSETS INVESTMENTS

	UK Listed Investments £	Cash deposits £	Total £
Market value 6 April 2024	13,919,515	239,743	14,159,258
Additions	721,869	1,749,971	2,471,840
Disposal proceeds	(1,352,485)	(1,274,898)	(2,627,383)
Revaluation to market value	(194,895)	-	(194,895)
Market value at 5 April 2025	<u>13,094,004</u>	<u>714,816</u>	<u>13,808,820</u>
Market value at 5 April 2024	<u>13,919,515</u>	<u>239,743</u>	<u>14,159,258</u>

The listed investments are all quoted on the UK Stock Exchange, with the exception of Nestle SA Nom, which is listed in Switzerland, LVMH Moet Hennessy Vuitton, which is listed in France, Siemens, which is listed in German and Alphabet Inc, Findlay Park American, Johnson and Johnson, Astrazeneca, McDonalds and Amazon which are listed in USA.

9 CREDITORS – Falling due within one year

	2025 £	2024 £
Accruals	<u>45,017</u>	<u>44,936</u>
	<u>45,017</u>	<u>44,936</u>

THE TOMPKINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 continued

10 MOVEMENTS IN FUNDS

Unrestricted Funds:

	At 6 April 2024 £	Income £	Expenditure £	Gains/ (losses) on investments £	Transfer Between funds £	At 5 April 2025 £
Income	93,280	397,486	(585,540)	-	188,054	93,280
Capital	14,065,930	-	-	(194,895)	(188,054)	13,682,981
Total funds	14,159,210	397,486	(585,540)	(194,895)	-	13,776,261

The unrestricted capital fund relates to the original capital fund as enhanced by realised and unrealised capital gains to remain as a permanent fund and the income arising therefrom to be donated to various charitable organisations which is reflected through the unrestricted income fund. There are no restrictions imposed on these funds. As decided by the trustees a transfer from the capital to income fund was made in the year to cover the amount of expenditure that exceeded income.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Income fund £	Unrestricted Capital fund £	Total £
Investments	125,839	13,682,981	13,808,820
Short term deposits	12,458	-	12,458
Creditors	(45,017)	-	(45,017)
	93,280	13,682,981	13,776,261

12 CHARITABLE COMMITMENTS

The Foundation had no charitable commitments as at 5 April 2025.

13 APPROVAL OF ACCOUNTS

The accounts set out on pages 8 to 16 were approved by the trustees.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025
continued

14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year other than those noted in note 4.

15 POST BALANCE SHEET EVENTS

There have been no significant post balance sheet events.

Accounts

THE TOMPKINS FOUNDATION
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2024

Registered Charity No. 281405

THE TOMPKINS FOUNDATION
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**THE TOMPKINS FOUNDATION
CHARITY NO. 281405**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E N Tompkins
Mr P S Vaines
Mrs V E Brenninkmeijer

Principal Address

7 Belgrave Square
London
SW1X 8PH

Registered Auditor

Mercer & Hole LLP
72 London Road
St Albans
Herts
AL1 1NS

Bankers

Lloyds Bank Plc
2nd Floor
39 Threadneedle Street
London
EC2R 8AU

Solicitors

Hodge Jones & Allen
180 North Gower Street
London
NW1 2NB

THE TOMPKINS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report and audited accounts for the year ended 5 April 2024. These have been prepared in accordance with the provisions of the trust deed, Charities Act 2011 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019.

PARTICULARS OF THE TOMPKINS FOUNDATION

Granville Richard Francis Tompkins executed a Charitable Trust Deed (constituting The Tompkins Foundation Charity No. 281405) on 10 November 1980 whereupon the sum of £1,000 was payable to the trustees thereof to be held for the advancement of education and learning, religion, the provision of facilities for recreation and other purposes beneficial to the community in the parishes of Hampstead Norreys in the county of Berkshire and of West Grinstead in the county of West Sussex and in any other parish or parishes in the United Kingdom with which the Patron may have a connection or association from time to time, and to carry out such other charitable purpose or purposes and to support and assist such other charitable institution or institutions in the United Kingdom or elsewhere as the trustees shall from time to time with the consent of the Patron determine.

The trustees have a discretionary power to pay or apply the income and any part of the capital to or for any one or more of the objects of the Foundation.

Subsequent to the execution of the deed, the following assets were gifted to the Foundation:

- | | | |
|---|-----------------|---|
| - | 19 January 1980 | The sum of £50,000
(including the £1,000 referred to above) gifted by G R F
Tompkins |
| - | 19 January 1981 | 389 Ordinary shares of £1 each in GRFT Holdings Limited
(comprising 48.625% of the equity of that company) gifted
by Mrs E N Tompkins |

On 28 March 1994 the shares in GRFT Holdings Limited were sold for £6,900,000 which was invested in listed investments and investment property and provided the capital fund of the charity.

The Trust does not actively fundraise and seeks to continue the philanthropic work desired by the donor through the careful stewardship of its existing resources.

G R F Tompkins was Patron of The Tompkins Foundation until his death on 6 December 1992, whereupon he was succeeded as Patron by his widow, Mrs E N Tompkins.

The patron Mrs E N Tompkins pays the costs of staff and overheads used by the Foundation. It is not feasible to quantify this accurately. In preparing these accounts the trustees have noted the Charity Commissions guidance on public benefit.

TRUSTEES

Mrs E N Tompkins
Mr P S Vaines
Mrs V E Brenninkmeijer

The power of appointing new or additional trustees is vested in the Patron. Trustees are recruited on the basis of additional skills and experience they can bring to the Foundation. Trustees do not undertake formal training but are advised by their professional advisors as and when necessary on any developments effecting the charity.

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024 – continued

The minimum number of trustees is two and there is no maximum. The trustees meet at least once annually and at such other times as they see fit. The trustees are advised by their professional advisors as and when necessary on any developments effecting the charity.

The day to day administration of grants and the processing and handling of applications prior to the consideration of the trustees is delegated to the administrator.

REVIEW OF THE YEAR

The investment income arising in the period amounted to £361,998 (2023: £292,917) and enabled the trustees to make charitable donations of £449,000 (2023: £335,000). These are detailed in note 5 to the accounts. The trustees are pleased to report that since the constitution of The Tompkins Foundation in 1980 cumulative charitable donations of over £14 million have been made.

This has been achieved by allowing the original capital fund as enhanced by realised and unrealised capital gains to remain as a permanent fund and the income arising therefrom to be donated to various charitable organisations. It is the trustee's intention that this policy should continue, although a £244,400 (2023: £195,000) transfer was made this year from the capital to the income fund.

INVESTMENT POLICY AND PERFORMANCE

The trustees have delegated the investment management to Close Brothers Ltd (previously Mirabaud Investment Management Ltd).

The target set to the fund managers was to produce sufficient income to cover the normal level of charitable distributions while maintaining the value of the capital against inflation

The investment income yield on net assets was 1.50% (2023: 1.06%) after deduction of investment management fees.

RESERVES POLICY

The Foundation incurs minor administration expenses within governance costs of £7,230 (2023: £5,610) and therefore the trustees consider that the minimum of realised income reserves are required to be retained subject to the relative merits of application for charitable donations the trustees receive and the timing thereof. The trustees seek to maintain the real value of the funds.

RISK MANAGEMENT

The major risks, to which the Foundation is exposed as identified by the trustees, have been reviewed and systems established to mitigate those risks.

PLANS FOR FUTURE PERIODS

The trustees intend to continue the philanthropic activities of the Foundation and build on the previous generosity of the donors, the Tompkins Family. The trustees aim to respond to need and therefore consider more specific plans would be too restrictive.

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024 – continued

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

The charity's auditor, Mercer & Hole, incorporated on 1 October 2022 to become Mercer & Hole LLP. The trustees have consented to treating the incorporation of Mercer & Hole LLP as a continuation of the existing audit arrangement.

This report and the accounts set out on pages 2 to 16 were approved by the trustees on 28.1.25.



Elizabeth N Tompkins
Trustee

Date

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION

Opinion

We have audited the financial statements of the Tompkins Foundation (the 'charity') for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION - continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in
- any material respect with the trustees' report; or the charity has
- not kept adequate accounting records; or
- the financial statements are not in agreement with
- the accounting records and returns; or we have
- not received all the information and explanations
- we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the charity and the environment in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION - continued

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

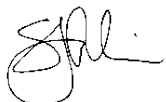
- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-andassurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-foraudit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Steve Robinson
Senior Statutory Auditor
For and on behalf of
Mercer and Hole LLP
Chartered Accountants and
Registered Auditors
St Albans
AL1 1NS

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE TOMPKINS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Note	2024 Unrestricted Income Funds £	2024 Unrestricted Capital Funds £	2024 Total Funds £	2023 Total Funds £
Income and Endowments					
Investment income	2	361,998	-	361,998	292,917
Total income		<u>361,998</u>	<u>-</u>	<u>361,998</u>	<u>292,917</u>
Expenditure					
Cost of raising funds:					
Investment managers fees		150,167	-	150,167	145,981
Charitable activities	5, 6	456,230	-	456,230	340,610
Total expenditure		<u>606,397</u>	<u>-</u>	<u>606,397</u>	<u>486,591</u>
Net income/(expenditure) before gains and losses on investments		(244,399)	-	(244,399)	(193,674)
Other recognised gains and losses					
Net gains/(losses) on investments	8	-	567,105	567,105	(292,791)
Net income/ (expenditure) after gains and losses on investments		<u>(244,399)</u>	<u>567,105</u>	<u>322,706</u>	<u>(486,465)</u>
Transfer between funds		244,400	(244,400)	-	-
Net movement in funds	1	322,705	322,706	(486,465)	
Total funds brought forward		<u>93,279</u>	<u>13,743,225</u>	<u>13,836,504</u>	<u>14,322,969</u>
Total funds carried forward		<u>93,280</u>	<u>14,065,930</u>	<u>14,159,210</u>	<u>13,836,504</u>

All results for the period relate to continuing operations.

The Foundation had no recognised gains or losses other than those included in the results above and, therefore, no separate statement of total recognised gains and losses has been presented.

THE TOMPKINS FOUNDATION

**BALANCE SHEET
AS AT 5 APRIL 2024**

		2024	2023
		£	£
FIXED ASSETS			
Investments	8	14,159,258	13,878,800
CURRENT ASSETS			
Cash at bank and in hand		44,888	519
		<u>44,888</u>	<u>519</u>
LIABILITIES			
Creditors falling due within one year	9	44,936	42,815
Net current assets		<u>(48)</u>	<u>(42,296)</u>
TOTAL ASSETS			
LESS CURRENT LIABILITIES		<u>14,159,210</u>	<u>13,836,504</u>
NET ASSETS		<u>14,159,210</u>	<u>13,836,504</u>
Represented by:			
CAPITAL FUND			
Unrestricted	10/11	14,065,930	13,743,225
INCOME FUND			
Unrestricted	10/11	<u>93,280</u>	<u>93,279</u>
Total Charity Funds	10/11	<u>14,159,210</u>	<u>13,836,504</u>

The financial statements on pages 10 to 16 were approved by the trustees on 28.1.25 and signed on the charity's behalf by

Elizabeth Tompkins

E N Tompkins

Registered Charity No. 281405

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost basis of accounting, as modified by the revaluation of the investments and follow the recommendations in Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS102 1A (effective January 2019) and in accordance with the provisions of The Charities Act 2011.

1.2 Going concern

Given the Foundation's minor administration expenses and substantial reserves, the trustees believe that they can maintain their support of the charitable sector notwithstanding poor investment performance in the short term, whilst still seeking to maintain the real value of their reserves in the long term.

1.3 Income

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

No amounts are included in the financial statements for services donated by volunteers.

Investment income is included in the statement of financial activities on the receivable basis.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable distributions are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year distributions are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching to the donation is outside of the control of the Trust.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

The cost of generating funds consist of investment management and certain legal fees.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5 Investments and Investment Gains and Losses

Investments are included in the balance sheet at market value.

In the case of investments held as fixed assets, realised profits and losses on disposals and unrealised profits and losses on revaluation are included in the statement of financial activities.

1.6 Fund accounting

Income funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Capital funds represent those assets which are held permanently by the charity, principally investments. Income arising on the capital funds is used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.7 Foreign currency

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All exchange rate differences are taken to statement of financial activities for the year.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

2 INVESTMENT INCOME

	2024 £	2023 £
UK Listed equities	245,994	219,035
Income from fixed interest securities	116,004	73,882
Interest received on short term deposits	-	-
Other income	-	-
	<u>361,998</u>	<u>292,917</u>

3 EMPLOYEES

The Foundation has no employees. The patron Mrs E N Tompkins pays the costs of staff used by the Foundation. It is not feasible to quantify this accurately.

4 TRANSACTIONS WITH TRUSTEES

No trustee received any remuneration or reimbursement for expenses (2023: nil).

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
continued

5 DIRECT CHARITABLE DISTRIBUTIONS

All distributions were made to institutions as follows:

	2024	2023
	£	£
Alexander Devine Hospice	5,000	-
Arthroplasty for Arthritis	25,000	25,000
British Red Cross	25,000	25,000
Childhood First	25,000	25,000
Demand Design & Manufacture For Disability	2,000	-
Disability Huntingdonshire	5,000	-
Douglas Macmillan Hospice	5,000	5,000
Families United Network	5,000	-
The Foundation of Nursing Studies (FONS)	20,000	30,000
Guide Dogs For The Blind	20,000	20,000
Interact Stroke Support	-	5,000
Jolesfield School Association	10,000	-
Lennox Children's Cancer Fund	5,000	-
London's Air Ambulance	25,000	-
Medecins Sans Frontiers	25,000	-
NSPCC	2,000	-
Ovarian Cancer Action	-	5,000
Place 2 be	10,000	10,000
Revive healthy living	5,000	5,000
St Johns Hospice	25,000	25,000
St Mary's Coronary Flow Trust	25,000	25,000
The Great Ormond St Hospital	25,000	25,000
The Leonard Cheshire Foundation	25,000	25,000
The Passage	50,000	30,000
The Police Foundation	25,000	25,000
Toynbee Hall	25,000	-
Waterloo Uncovered	5,000	-
Willow Foundation	25,000	25,000
	449,000	335,000

6 GOVERNANCE COSTS

	2024	2023
	£	£
Bank charges and interest	30	30
Audit	7,200	5,580
	7,230	5,610

THE TOMPKINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 continued

7 CORPORATION TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 TANGIBLE FIXED ASSETS INVESTMENTS

	UK Listed Investments £	Cash deposits £	Total £
Market value 6 April 2023	13,292,908	585,892	13,878,800
Additions	2,842,124	3,116,761	5,958,885
Disposal proceeds	(2,782,622)	(3,462,910)	(6,245,532)
Revaluation to market value	567,105	-	567,105
Market value at 5 April 2024	<u>13,919,515</u>	<u>239,743</u>	<u>14,159,258</u>
Market value at 5 April 2023	<u>13,292,908</u>	<u>585,892</u>	<u>13,878,800</u>

The listed investments are all quoted on the UK Stock Exchange, with the exception of Nestle SA Nom, which is listed in Switzerland, LVMH Moet Hennessy Vuitton, which is listed in France, Siemens, which is listed in German and Alphabet Inc, Findlay Park American, Johnson and Johnson, Astrazeneca, McDonalds and Starbucks which are listed in USA.

9 CREDITORS – Falling due within one year

	2024 £	2023 £
Accruals	<u>44,936</u>	<u>42,815</u>
	<u>44,936</u>	<u>42,815</u>

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
continued

10 MOVEMENTS IN FUNDS

Unrestricted Funds:

	At 6 April 2023 £	Income £	Expenditure £	Gains/ (losses) on investments £	Transfer Between funds £	At 5 April 2024 £
Income	93,279	361,998	(606,397)	-	244,400	93,280
Capital	13,743,225	-	-	567,105	(244,400)	14,065,930
Total funds	13,836,504	361,998	(606,397)	567,105	-	14,159,210

The unrestricted capital fund relates to the original capital fund as enhanced by realised and unrealised capital gains to remain as a permanent fund and the income arising therefrom to be donated to various charitable organisations which is reflected through the unrestricted income fund. There are no restrictions imposed on these funds. As decided by the trustees a transfer from the capital to income fund was made in the year to cover the amount of expenditure that exceeded income.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Income fund £	Unrestricted Capital fund £	Total £
Investments	93,328	14,065,930	14,159,258
Short term deposits	44,888	-	44,888
Creditors	(44,936)	-	(44,936)
	93,280	14,065,930	14,159,210

12 CHARITABLE COMMITMENTS

The Foundation had no charitable commitments as at 5 April 2024.

13 APPROVAL OF ACCOUNTS

The accounts set out on pages 8 to 16 were approved by the trustees.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
continued

14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year other than those noted in note 4.

15 POST BALANCE SHEET EVENTS

There have been no significant post balance sheet events.

Accounts

THE TOMPKINS FOUNDATION
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2023

Registered Charity No. 281405

THE TOMPKINS FOUNDATION
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8	Statement of financial activities
9	Balance sheet
10-16	Notes to the financial statements

**THE TOMPKINS FOUNDATION
CHARITY NO. 281405**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E N Tompkins
Mr P S Vaines
Mrs V E Brenninkmeijer

Principal Address

7 Belgrave Square
London
SW1X 8PH

Registered Auditor

Mercer & Hole LLP
72 London Road
St Albans
Herts
AL1 1NS

Bankers

Lloyds Bank Plc
2nd Floor
39 Threadneedle Street
London
EC2R 8AU

Solicitors

Hodge Jones & Allen
180 North Gower Street
London
NW1 2NB

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report and audited accounts for the year ended 5 April 2023. These have been prepared in accordance with the provisions of the trust deed, Charities Act 2011 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019.

PARTICULARS OF THE TOMPKINS FOUNDATION

Granville Richard Francis Tompkins executed a Charitable Trust Deed (constituting The Tompkins Foundation Charity No. 281405) on 10 November 1980 whereupon the sum of £1,000 was payable to the trustees thereof to be held for the advancement of education and learning, religion, the provision of facilities for recreation and other purposes beneficial to the community in the parishes of Hampstead Norreys in the county of Berkshire and of West Grinstead in the county of West Sussex and in any other parish or parishes in the United Kingdom with which the Patron may have a connection or association from time to time, and to carry out such other charitable purpose or purposes and to support and assist such other charitable institution or institutions in the United Kingdom or elsewhere as the trustees shall from time to time with the consent of the Patron determine.

The trustees have a discretionary power to pay or apply the income and any part of the capital to or for any one or more of the objects of the Foundation.

Subsequent to the execution of the deed, the following assets were gifted to the Foundation:

- 19 January 1980 The sum of £50,000
 (including the £1,000 referred to above) gifted by G R F Tompkins
- 19 January 1981 389 Ordinary shares of £1 each in GRFT Holdings Limited
 (comprising 48.625% of the equity of that company) gifted
 by Mrs E N Tompkins

On 28 March 1994 the shares in GRFT Holdings Limited were sold for £6,900,000 which was invested in listed investments and investment property and provided the capital fund of the charity.

The Trust does not actively fundraise and seeks to continue the philanthropic work desired by the donor through the careful stewardship of its existing resources.

G R F Tompkins was Patron of The Tompkins Foundation until his death on 6 December 1992, whereupon he was succeeded as Patron by his widow, Mrs E N Tompkins.

The patron Mrs E N Tompkins pays the costs of staff and overheads used by the Foundation. It is not feasible to quantify this accurately. In preparing these accounts the trustees have noted the Charity Commissions guidance on public benefit.

TRUSTEES

Mrs E N Tompkins
Mr P S Vaines
Mrs V E Brenninkmeijer

The power of appointing new or additional trustees is vested in the Patron. Trustees are recruited on the basis of additional skills and experience they can bring to the Foundation. Trustees do not undertake formal training but are advised by their professional advisors as and when necessary on any developments affecting the charity.

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023 – continued

The minimum number of trustees is two and there is no maximum. The trustees meet at least once annually and at such other times as they see fit. The trustees are advised by their professional advisors as and when necessary on any developments effecting the charity.

The day to day administration of grants and the processing and handling of applications prior to the consideration of the trustees is delegated to the administrator.

REVIEW OF THE YEAR

The investment income arising in the period amounted to £292,917 (2022: £269,630) and enabled the trustees to make charitable donations of £335,000 (2022: £862,500). These are detailed in note 5 to the accounts. The trustees are pleased to report that since the constitution of The Tompkins Foundation in 1980 cumulative charitable donations of over £14 million have been made.

This has been achieved by allowing the original capital fund as enhanced by realised and unrealised capital gains to remain as a permanent fund and the income arising therefrom to be donated to various charitable organisations. It is the trustee's intention that this policy should continue, although a £195,000 (2022: £753,100) transfer was made this year from the capital to the income fund.

INVESTMENT POLICY AND PERFORMANCE

The trustees have delegated the investment management to Close Brothers Ltd (previously Mirabaud Investment Management Ltd).

The target set to the fund managers was to produce sufficient income to cover the normal level of charitable distributions while maintaining the value of the capital against inflation

The investment income yield on net assets was 1.06% (2022: 0.81%) after deduction of investment management fees.

RESERVES POLICY

The Foundation incurs minor administration expenses within governance costs of £5,610 (2022: £6,450) and therefore the trustees consider that the minimum of realised income reserves are required to be retained subject to the relative merits of application for charitable donations the trustees receive and the timing thereof. The trustees seek to maintain the real value of the funds.

RISK MANAGEMENT

The major risks, to which the Foundation is exposed as identified by the trustees, have been reviewed and systems established to mitigate those risks.

PLANS FOR FUTURE PERIODS

The trustees intend to continue the philanthropic activities of the Foundation and build on the previous generosity of the donors, the Tompkins Family. The trustees aim to respond to need and therefore consider more specific plans would be too restrictive.

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023 – continued

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

The charity's auditor, Mercer & Hole, incorporated on 1 October 2022 to become Mercer & Hole LLP. The trustees have consented to treating the incorporation of Mercer & Hole LLP as a continuation of the existing audit arrangement.

This report and the accounts set out on pages 2 to 16 were approved by the trustees on 21.1.24

Elizabeth N Tompkins

Elizabeth N Tompkins
Trustee

Date

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION

Opinion

We have audited the financial statements of the Tompkins Foundation (the 'charity') for the year ended 5 April 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION - continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in
- any material respect with the trustees' report; or the charity has
- not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the charity and the environment in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION - continued

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Steve Robinson
Senior Statutory Auditor
For and on behalf of
Mercer and Hole LLP
Chartered Accountants and
Registered Auditors
St Albans
AL1 1NS



Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE TOMPKINS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Note	2023 Unrestricted Income Funds £	2023 Unrestricted Capital Funds £	2023 Total Funds £	2022 Total Funds £
Income and Endowments					
Investment income	2	292,917	-	292,917	269,630
Total income		<u>292,917</u>	<u>-</u>	<u>292,917</u>	<u>269,630</u>
Expenditure					
Cost of raising funds:					
Investment managers fees		145,981	-	145,981	153,737
Charitable activities	5, 6	340,610	-	340,610	868,950
Total expenditure		<u>486,591</u>	<u>-</u>	<u>486,591</u>	<u>1,022,687</u>
Net income/(expenditure) before gains and losses on investments		(193,674)	-	(193,674)	(753,057)
Other recognised gains and losses					
Net gains/(losses) on investments	8	-	(292,791)	(292,791)	1,315,923
Net income/ (expenditure) after gains and losses on investments		<u>(193,674)</u>	<u>(292,791)</u>	<u>(486,465)</u>	<u>562,867</u>
Transfer between funds		195,000	(195,000)	-	-
Net movement in funds		1,326	(487,791)	(486,465)	562,867
Total funds brought forward		<u>91,953</u>	<u>14,231,016</u>	<u>14,322,969</u>	<u>13,760,103</u>
Total funds carried forward		<u>93,279</u>	<u>13,743,225</u>	<u>13,836,504</u>	<u>14,322,969</u>

All results for the period relate to continuing operations.

The Foundation had no recognised gains or losses other than those included in the results above and, therefore, no separate statement of total recognised gains and losses has been presented.

THE TOMPKINS FOUNDATION

BALANCE SHEET AS AT 5 APRIL 2023

		2023	2022
		£	£
FIXED ASSETS			
Investments	8	13,878,800	14,350,818
CURRENT ASSETS			
Cash at bank and in hand		519	16,548
		<u>519</u>	<u>16,548</u>
LIABILITIES			
Creditors falling due within one year	9	42,815	44,397
Net current assets		<u>(42,296)</u>	<u>(27,849)</u>
TOTAL ASSETS			
LESS CURRENT LIABILITIES		<u>13,836,504</u>	<u>14,322,969</u>
NET ASSETS		<u>13,836,504</u>	<u>14,322,969</u>
Represented by:			
CAPITAL FUND			
Unrestricted	10/11	13,743,225	14,231,016
INCOME FUND			
Unrestricted	10/11	<u>93,279</u>	<u>91,953</u>
Total Charity Funds	10/11	<u>13,836,504</u>	<u>14,322,969</u>

The financial statements on pages 10 to 16 were approved by the trustees on 31.1.24
and signed on the charity's behalf by

Elizabeth Tompkins
E N Tompkins
Registered Charity No. 281405

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost basis of accounting, as modified by the revaluation of the investments and follow the recommendations in Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS102 1A (effective January 2019) and in accordance with the provisions of The Charities Act 2011.

1.2 Going concern

Given the Foundation's minor administration expenses and substantial reserves, the trustees believe that they can maintain their support of the charitable sector notwithstanding poor investment performance in the short term, whilst still seeking to maintain the real value of their reserves in the long term.

1.3 Income

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

No amounts are included in the financial statements for services donated by volunteers.

Investment income is included in the statement of financial activities on the receivable basis.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable distributions are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year distributions are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching to the donation is outside of the control of the Trust.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

The cost of generating funds consist of investment management and certain legal fees.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5 Investments and Investment Gains and Losses

Investments are included in the balance sheet at market value.

In the case of investments held as fixed assets, realised profits and losses on disposals and unrealised profits and losses on revaluation are included in the statement of financial activities.

1.6 Fund accounting

Income funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Capital funds represent those assets which are held permanently by the charity, principally investments. Income arising on the capital funds is used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.7 Foreign currency

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All exchange rate differences are taken to statement of financial activities for the year.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

2 INVESTMENT INCOME

	2023	2022
	£	£
UK Listed equities	219,035	209,440
Income from fixed interest securities	73,882	60,190
Interest received on short term deposits	-	-
Other income	-	-
	<u>292,917</u>	<u>269,630</u>

3 EMPLOYEES

The Foundation has no employees. The patron Mrs E N Tompkins pays the costs of staff used by the Foundation. It is not feasible to quantify this accurately.

4 TRANSACTIONS WITH TRUSTEES

No trustee received any remuneration or reimbursement for expenses (2022: nil).

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023
continued

5 DIRECT CHARITABLE DISTRIBUTIONS

All distributions were made to institutions as follows:

	2023	2022
	£	£
Arthroplasty for Arthritis	25,000	25,000
British Red Cross	25,000	25,000
Childhood First	25,000	25,000
Douglas Macmillan Hospice	5,000	5,000
The Foundation of Nursing Studies	30,000	25,000
Great Ormond St Hospital	25,000	25,000
Guide Dogs for the Blind	20,000	20,000
Helen Arkell Dyslexia	-	5,000
Hotline Meals Service	-	5,000
Interact Stroke Support	5,000	-
Ovarian Cancer Action	5,000	-
Place 2 be	10,000	-
Revive healthy living	5,000	-
RONH Charity	-	550,000
St Johns Hospice	25,000	25,000
St Mary's Coronary Flow Trust	25,000	25,000
The Leonard Cheshire Foundation	25,000	25,000
The Living Paintings Trust	-	2,500
The Passage	30,000	25,000
The Police Foundation	25,000	25,000
Willow Foundation	25,000	25,000
	335,000	862,500

6 GOVERNANCE COSTS

	2023	2022
	£	£
Bank charges and interest	30	30
Audit	5,580	6,420
	5,610	6,450

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023
continued

7 CORPORATION TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 TANGIBLE FIXED ASSETS INVESTMENTS

	UK Listed Investments £	Cash deposits £	Total £
Market value 6 April 2022	13,754,802	596,016	14,350,818
Additions	873,201	1,342,387	2,215,588
Disposal proceeds	(1,042,304)	(1,352,511)	(2,394,815)
Revaluation to market value	(292,791)	-	(292,791)
Market value at 5 April 2023	13,292,908	585,892	13,878,800
Historical cost at 5 April 2023	11,289,805	585,892	11,875,697

The listed investments are all quoted on the UK Stock Exchange, with the exception of Nestle SA Nom, which is listed in Switzerland and Alphabet Inc, Findlay Park American, Johnson and Johnson and Astrazeneca which are listed in USA.

9 CREDITORS – Falling due within one year

	2023 £	2022 £
Accruals	42,815	44,397
	42,815	44,397

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023
continued

10 MOVEMENTS IN FUNDS

Unrestricted Funds:

	At 6 April 2022 £	Income £	Expenditure £	Gains/ (losses) on investments £	Transfer Between funds £	At 5 April 2023 £
Income	91,953	292,917	(486,591)	-	195,000	93,279
Capital	14,231,016	-	-	(292,791)	(195,000)	13,743,225
Total funds	14,322,969	292,917	(486,591)	(292,791)	-	13,836,504

The unrestricted capital fund relates to the original capital fund as enhanced by realised and unrealised capital gains to remain as a permanent fund and the income arising therefrom to be donated to various charitable organisations which is reflected through the unrestricted income fund. There are no restrictions imposed on these funds. As decided by the trustees a transfer from the capital to income fund was made in the year to cover the amount of expenditure that exceeded income.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Income fund £	Unrestricted Capital fund £	Total £
Investments	135,575	13,743,225	13,878,800
Short term deposits	519	-	519
Creditors	(42,815)	-	(42,815)
	93,279	13,743,225	13,836,504

12 CHARITABLE COMMITMENTS

The Foundation had no charitable commitments as at 5 April 2023.

13 APPROVAL OF ACCOUNTS

The accounts set out on pages 8 to 16 were approved by the trustees.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023
continued

14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year other than those noted in note 4.

15 POST BALANCE SHEET EVENTS

There have been no significant post balance sheet events.

Accounts

THE TOMPKINS FOUNDATION
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2022

Registered Charity No. 281405

THE TOMPKINS FOUNDATION
INDEX TO FINANCIAL STATEMENTS

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8	Statement of financial activities
9	Balance sheet
10-16	Notes to the financial statements

**THE TOMPKINS FOUNDATION
CHARITY NO. 281405**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E N Tompkins
Mr P S Vaines
Mrs V E Brenninkmeijer

Principal Address

7 Belgrave Square
London
SW1X 8PH

Registered Auditor

Mercer & Hole LLP
72 London Road
St Albans
Herts
AL1 1NS

Bankers

Lloyds Bank Plc
2nd Floor
39 Threadneedle Street
London
EC2R 8AU

Solicitors

Hodge Jones & Allen
180 North Gower Street
London
NW1 2NB

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report and audited accounts for the year ended 5 April 2022. These have been prepared in accordance with the provisions of the trust deed, Charities Act 2011 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019.

PARTICULARS OF THE TOMPKINS FOUNDATION

Granville Richard Francis Tompkins executed a Charitable Trust Deed (constituting The Tompkins Foundation Charity No. 281405) on 10 November 1980 whereupon the sum of £1,000 was payable to the trustees thereof to be held for the advancement of education and learning, religion, the provision of facilities for recreation and other purposes beneficial to the community in the parishes of Hampstead Norreys in the county of Berkshire and of West Grinstead in the county of West Sussex and in any other parish or parishes in the United Kingdom with which the Patron may have a connection or association from time to time, and to carry out such other charitable purpose or purposes and to support and assist such other charitable institution or institutions in the United Kingdom or elsewhere as the trustees shall from time to time with the consent of the Patron determine.

The trustees have a discretionary power to pay or apply the income and any part of the capital to or for any one or more of the objects of the Foundation.

Subsequent to the execution of the deed, the following assets were gifted to the Foundation:

- | | |
|-------------------|--|
| - 19 January 1980 | The sum of £50,000
(including the £1,000 referred to above) gifted by G R F Tompkins |
| - 19 January 1981 | 389 Ordinary shares of £1 each in GRFT Holdings Limited
(comprising 48.625% of the equity of that company) gifted by Mrs E N Tompkins |

On 28 March 1994 the shares in GRFT Holdings Limited were sold for £6,900,000 which was invested in listed investments and investment property and provided the capital fund of the charity.

The Trust does not actively fundraise and seeks to continue the philanthropic work desired by the donor through the careful stewardship of its existing resources.

G R F Tompkins was Patron of The Tompkins Foundation until his death on 6 December 1992, whereupon he was succeeded as Patron by his widow, Mrs E N Tompkins.

The patron Mrs E N Tompkins pays the costs of staff and overheads used by the Foundation. It is not feasible to quantify this accurately. In preparing these accounts the trustees have noted the Charity Commissions guidance on public benefit.

TRUSTEES

Mrs E N Tompkins
Mr P S Vaines
Mrs V E Brenninkmeijer

The power of appointing new or additional trustees is vested in the Patron. Trustees are recruited on the basis of additional skills and experience they can bring to the Foundation. Trustees do not undertake formal training but are advised by their professional advisors as and when necessary on any developments affecting the charity.

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022 – continued

The minimum number of trustees is two and there is no maximum. The trustees meet at least once annually and at such other times as they see fit. The trustees are advised by their professional advisors as and when necessary on any developments affecting the charity.

The day to day administration of grants and the processing and handling of applications prior to the consideration of the trustees is delegated to the administrator.

REVIEW OF THE YEAR

The investment income arising in the period amounted to £269,630 (2021: £248,168) and enabled the trustees to make charitable donations of £862,500 (2021: £340,000). These are detailed in note 5 to the accounts. The trustees are pleased to report that since the constitution of The Tompkins Foundation in 1980 cumulative charitable donations of over £14 million have been made.

This has been achieved by allowing the original capital fund as enhanced by realised and unrealised capital gains to remain as a permanent fund and the income arising therefrom to be donated to various charitable organisations. It is the trustee's intention that this policy should continue, although a £753,100 (2021: £241,650) transfer was made this year from the capital to the income fund.

INVESTMENT POLICY AND PERFORMANCE

The trustees have delegated the investment management to Close Brothers Ltd (previously Mirabaud Investment Management Ltd).

The target set to the fund managers was to produce sufficient income to cover the normal level of charitable distributions while maintaining the value of the capital against inflation

The investment income yield on net assets was 0.81% (2021: 0.8%) after deduction of investment management fees.

RESERVES POLICY

The Foundation incurs minor administration expenses within governance costs of £6,450 (2021: £6,450) and therefore the trustees consider that the minimum of realised income reserves are required to be retained subject to the relative merits of application for charitable donations the trustees receive and the timing thereof. The trustees seek to maintain the real value of the funds.

RISK MANAGEMENT

The major risks, to which the Foundation is exposed as identified by the trustees, have been reviewed and systems established to mitigate those risks.

PLANS FOR FUTURE PERIODS

The trustees intend to continue the philanthropic activities of the Foundation and build on the previous generosity of the donors, the Tompkins Family. The trustees aim to respond to need and therefore consider more specific plans would be too restrictive.

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022 – continued

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

The charity's auditor, Mercer & Hole, incorporated on 1 October 2022 to become Mercer & Hole LLP. The trustees have consented to treating the incorporation of Mercer & Hole LLP as a continuation of the existing audit arrangement.

This report and the accounts set out on pages 2 to 16 were approved by the trustees on

27.1.22



Elizabeth N Tompkins
Trustee

Date

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION

Opinion

We have audited the financial statements of the Tompkins Foundation (the 'charity') for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION - continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in
- any material respect with the trustees' report; or the charity has
- not kept adequate accounting records; or
- the financial statements are not in agreement with
- the accounting records and returns; or we have
- not received all the information and explanations
- we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the charity and the environment in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION - continued

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Steve Robinson
Senior Statutory Auditor
For and on behalf of
Mercer and Hole LLP
Chartered Accountants and
Registered Auditors
St Albans
AL1 1NS

Mercer & Hole is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE TOMPKINS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Note	2022 Unrestricted Income Funds £	2022 Unrestricted Capital Funds £	2022 Total Funds £	2021 Total Funds £
Income and Endowments					
Investment income	2	269,630	-	269,630	248,168
Total income		<u>269,630</u>	<u>-</u>	<u>269,630</u>	<u>248,168</u>
Expenditure					
Cost of raising funds:					
Investment managers fees		153,737	-	153,737	143,368
Charitable activities	5, 6	868,950	-	868,950	346,450
Total expenditure		<u>1,022,687</u>	<u>-</u>	<u>1,022,687</u>	<u>489,818</u>
Net income/(expenditure) before gains and losses on investments		(753,057)	-	(753,057)	(241,650)
Other recognised gains and losses					
Net gains/(losses) on investments	8	-	1,315,923	1,315,923	2,380,133
Net income/ (expenditure) after gains and losses on investments		<u>(753,057)</u>	<u>1,315,923</u>	<u>562,867</u>	<u>2,138,483</u>
Transfer between funds		753,100	(753,100)	-	-
Net movement in funds		43	562,823	562,867	2,138,483
Total funds brought forward		<u>91,910</u>	<u>13,668,193</u>	<u>13,760,103</u>	<u>11,621,620</u>
Total funds carried forward		<u>91,953</u>	<u>14,231,016</u>	<u>14,322,969</u>	<u>13,760,103</u>

All results for the period relate to continuing operations.

The Foundation had no recognised gains or losses other than those included in the results above and, therefore, no separate statement of total recognised gains and losses has been presented.

THE TOMPKINS FOUNDATION

**BALANCE SHEET
AS AT 5 APRIL 2022**

		2022	2021
		£	£
FIXED ASSETS			
Investments	8	14,350,818	13,767,575
CURRENT ASSETS			
Cash at bank and in hand		16,548	35,498
		<u>16,548</u>	<u>35,498</u>
LIABILITIES			
Creditors falling due within one year	9	44,397	42,970
Net current assets		<u>(27,849)</u>	<u>(7,472)</u>
TOTAL ASSETS			
LESS CURRENT LIABILITIES		<u>14,322,969</u>	<u>13,760,103</u>
NET ASSETS		<u>14,322,969</u>	<u>13,760,103</u>
Represented by:			
CAPITAL FUND			
Unrestricted	10/11	14,231,016	13,668,193
INCOME FUND			
Unrestricted	10/11	<u>91,953</u>	<u>91,910</u>
Total Charity Funds	10/11	<u>14,322,969</u>	<u>13,760,103</u>

The financial statements on pages 10 to 16 were approved by the trustees on and signed on the charity's behalf by

27.1.23

Elizabeth Tompkins
 E N Tompkins
 Registered Charity No. 281405

THE TOMPKINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost basis of accounting, as modified by the revaluation of the investments and follow the recommendations in Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS102 1A (effective January 2019) and in accordance with the provisions of The Charities Act 2011.

1.2 Going concern

The trustees are mindful of the effect of Covid-19 on both the charitable sector and the investment markets. Given the Foundation's minor administration expenses and substantial reserves, the trustees believe that they can maintain their support of the charitable sector notwithstanding poor investment performance in the short term, whilst still seeking to maintain the real value of their reserves in the long term.

1.3 Income

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

No amounts are included in the financial statements for services donated by volunteers.

Investment income is included in the statement of financial activities on the receivable basis.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable distributions are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year distributions are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching to the donation is outside of the control of the Trust.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

The cost of generating funds consist of investment management and certain legal fees.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5 Investments and Investment Gains and Losses

Investments are included in the balance sheet at market value.

In the case of investments held as fixed assets, realised profits and losses on disposals and unrealised profits and losses on revaluation are included in the statement of financial activities.

1.6 Fund accounting

Income funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Capital funds represent those assets which are held permanently by the charity, principally investments. Income arising on the capital funds is used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.7 Foreign currency

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All exchange rate differences are taken to statement of financial activities for the year.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

2 INVESTMENT INCOME

	2022	2021
	£	£
UK Listed equities	209,440	177,429
Income from fixed interest securities	60,190	70,739
Interest received on short term deposits	-	-
Other income	-	-
	<u>269,630</u>	<u>248,168</u>

3 EMPLOYEES

The Foundation has no employees. The patron Mrs E N Tompkins pays the costs of staff used by the Foundation. It is not feasible to quantify this accurately.

4 TRANSACTIONS WITH TRUSTEES

No trustee received any remuneration or reimbursement for expenses (2021: nil).

THE TOMPKINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 continued

5 DIRECT CHARITABLE DISTRIBUTIONS

All distributions were made to institutions as follows:

	2022	2021
	£	£
Arthroplasty for Arthritis	25,000	25,000
British Red Cross	25,000	-
Childhood First	25,000	25,000
City of London School	-	75,000
Douglas Macmillan Hospice	5,000	5,000
Great Ormond St Hospital	25,000	-
Guide Dogs for the Blind	20,000	20,000
Helen Arkell Dyslexia	5,000	-
Hotline Meals Service	5,000	-
Maggie's	-	10,000
Pancreatic Cancer UK	-	10,000
RNOH Charity	550,000	-
St Johns Hospice	25,000	25,000
St Mary's Coronary Flow Trust	25,000	25,000
The Foundation of Nursing Studies	25,000	20,000
The Leonard Cheshire Foundation	25,000	25,000
The Living Paintings Trust	2,500	-
The Passage	25,000	25,000
The Police Foundation	25,000	25,000
Willow Foundation	25,000	25,000
	862,500	340,000

6 GOVERNANCE COSTS

	2022	2021
	£	£
Bank charges and interest	30	30
Audit	6,420	6,420
	6,450	6,450

THE TOMPKINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 continued

7 CORPORATION TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 TANGIBLE FIXED ASSETS INVESTMENTS

	UK Listed Investments £	Cash deposits £	Total £
Market value 6 April 2021	12,471,103	1,296,472	13,767,575
Additions	1,436,813	1,741,314	3,178,127
Disposal proceeds	(1,469,037)	(2,441,770)	(3,910,807)
Revaluation to market value	1,315,923	-	1,315,923
Market value at 5 April 2022	13,754,802	596,016	14,350,818
Historical cost at 5 April 2021	12,460,855	1,306,720	13,767,575

The listed investments are all quoted on the UK Stock Exchange, with the exception of Nestle SA Nom, which is listed in Switzerland and Alphabet Inc, Findlay Park American, Johnson and Johnson and Astrazeneca which are listed in USA.

9 CREDITORS – Falling due within one year

	2022 £	2021 £
Accruals	44,397	42,970
	44,397	42,970

THE TOMPKINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 continued

10 MOVEMENTS IN FUNDS

Unrestricted Funds:

	At 6 April 2021 £	Income £	Expenditure £	Gains/ (losses) on investments £	Transfer Between funds £	At 5 April 2022 £
Income	91,910	269,630	(1,022,687)	-	753,100	91,953
Capital	13,668,193	-	-	1,315,923	(753,100)	14,231,016
Total funds	13,760,103	269,630	(1,022,687)	1,315,923	-	14,322,969

The unrestricted capital fund relates to the original capital fund as enhanced by realised and unrealised capital gains to remain as a permanent fund and the income arising therefrom to be donated to various charitable organisations which is reflected through the unrestricted income fund. There are no restrictions imposed on these funds. As decided by the trustees a transfer from the capital to income fund was made in the year to cover the amount of expenditure that exceeded income.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Income fund £	Unrestricted Capital fund £	Total £
Investments	119,802	14,231,016	14,350,818
Short term deposits	16,548	-	16,548
Creditors	(44,397)	-	(44,397)
	91,953	14,231,016	14,322,969

12 CHARITABLE COMMITMENTS

The Foundation had no charitable commitments as at 5 April 2022.

13 APPROVAL OF ACCOUNTS

The accounts set out on pages 8 to 16 were approved by the trustees.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
continued

14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year other than those noted in note 4.

15 POST BALANCE SHEET EVENTS

There have been no significant post balance sheet events.

Accounts

THE TOMPKINS FOUNDATION
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2021

Registered Charity No. 281405

THE TOMPKINS FOUNDATION
INDEX TO FINANCIAL STATEMENTS

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8	Statement of financial activities
9	Balance sheet
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**THE TOMPKINS FOUNDATION
CHARITY NO. 281405**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E N Tompkins
Mr P S Vaines
Mrs V E Brenninkmeijer

Principal Address

7 Belgrave Square
London
SW1X 8PH

Registered Auditor

Mercer & Hole Chartered Accountants
72 London Road
St Albans
Herts
AL1 1NS

Bankers

Lloyds Bank Plc
2nd Floor
39 Threadneedle Street
London
EC2R 8AU

Solicitors

Hodge Jones & Allen
180 North Gower Street
London
NW1 2NB

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and audited accounts for the year ended 5 April 2021. These have been prepared in accordance with the provisions of the trust deed, Charities Act 2011 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019.

PARTICULARS OF THE TOMPKINS FOUNDATION

Granville Richard Francis Tompkins executed a Charitable Trust Deed (constituting The Tompkins Foundation Charity No. 281405) on 10 November 1980 whereupon the sum of £1,000 was payable to the trustees thereof to be held for the advancement of education and learning, religion, the provision of facilities for recreation and other purposes beneficial to the community in the parishes of Hampstead Norreys in the county of Berkshire and of West Grinstead in the county of West Sussex and in any other parish or parishes in the United Kingdom with which the Patron may have a connection or association from time to time, and to carry out such other charitable purpose or purposes and to support and assist such other charitable institution or institutions in the United Kingdom or elsewhere as the trustees shall from time to time with the consent of the Patron determine.

The trustees have a discretionary power to pay or apply the income and any part of the capital to or for any one or more of the objects of the Foundation.

Subsequent to the execution of the deed, the following assets were gifted to the Foundation:

- 19 January 1980 The sum of £50,000
 (including the £1,000 referred to above) gifted by G R F Tompkins
- 19 January 1981 389 Ordinary shares of £1 each in GRFT Holdings Limited
 (comprising 48.625% of the equity of that company) gifted by Mrs E N Tompkins

On 28 March 1994 the shares in GRFT Holdings Limited were sold for £6,900,000 which was invested in listed investments and investment property and provided the capital fund of the charity.

The Trust does not actively fundraise and seeks to continue the philanthropic work desired by the donor through the careful stewardship of its existing resources.

G R F Tompkins was Patron of The Tompkins Foundation until his death on 6 December 1992, whereupon he was succeeded as Patron by his widow, Mrs E N Tompkins.

The patron Mrs E N Tompkins pays the costs of staff and overheads used by the Foundation. It is not feasible to quantify this accurately. In preparing these accounts the trustees have noted the Charity Commissions guidance on public benefit.

TRUSTEES

Mrs E N Tompkins
Mr P S Vaines
Mrs V E Brenninkmeijer

The power of appointing new or additional trustees is vested in the Patron. Trustees are recruited on the basis of additional skills and experience they can bring to the Foundation. Trustees do not undertake formal training but are advised by their professional advisors as and when necessary on any developments effecting the charity.

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021 – continued

The minimum number of trustees is two and there is no maximum. The trustees meet at least once annually and at such other times as they see fit. The trustees are advised by their professional advisors as and when necessary on any developments affecting the charity.

The day to day administration of grants and the processing and handling of applications prior to the consideration of the trustees is delegated to the administrator.

REVIEW OF THE YEAR

The investment income arising in the period amounted to £248,168 (2020: £340,090) and enabled the trustees to make charitable donations of £340,000 (2020: £296,000). These are detailed in note 5 to the accounts. The trustees are pleased to report that since the constitution of The Tompkins Foundation in 1980 cumulative charitable donations of over £14 million have been made.

This has been achieved by allowing the original capital fund as enhanced by realised and unrealised capital gains to remain as a permanent fund and the income arising therefrom to be donated to various charitable organisations. It is the trustee's intention that this policy should continue, although a £241,650 (2020: £106,485) transfer was made this year from the capital to the income fund.

INVESTMENT POLICY AND PERFORMANCE

The trustees have delegated the investment management to Close Brothers Ltd (previously Mirabaud Investment Management Ltd).

The target set to the fund managers was to produce sufficient income to cover the normal level of charitable distributions while maintaining the value of the capital against inflation

The investment income yield on net assets was 0.8% (2020: 1.7%) after deduction of investment management fees.

RESERVES POLICY

The Foundation incurs minor administration expenses within governance costs of £6,450 (2020: £6,869) and therefore the trustees consider that the minimum of realised income reserves are required to be retained subject to the relative merits of application for charitable donations the trustees receive and the timing thereof. The trustees seek to maintain the real value of the funds.

RISK MANAGEMENT

The major risks, to which the Foundation is exposed as identified by the trustees, have been reviewed and systems established to mitigate those risks.

PLANS FOR FUTURE PERIODS

The trustees intend to continue the philanthropic activities of the Foundation and build on the previous generosity of the donors, the Tompkins Family. The trustees aim to respond to need and therefore consider more specific plans would be too restrictive.

THE TOMPKINS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021 – continued

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report and the accounts set out on pages 2 to 16 were approved by the trustees on



Elizabeth N Tompkins
Trustee

Date

13.1.22

THE TOMPKINS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TOMPKINS FOUNDATION

Opinion

We have audited the financial statements of the Tompkins Foundation (the 'charity') for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United

Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in
- any material respect with the trustees' report; or the charity has
- not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the charity and the environment in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mercer & Hole, Statutory Auditor

Date: 25 January 2022

Mercer & Hole is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Steve Robinson
Senior Statutory Auditor
For and on behalf of
Mercer and Hole
Chartered Accountants and
Registered Auditors
St Albans
AL1 1NS

THE TOMPKINS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Note	2021 Unrestricted Income Funds £	2021 Unrestricted Capital Funds £	2021 Total Funds £	2020 Total Funds £
Income and Endowments					
Investment income	2	248,168	-	248,168	340,090
Total income		<u>248,168</u>	<u>-</u>	<u>248,168</u>	<u>340,090</u>
Expenditure					
Cost of raising funds:					
Investment managers fees		143,368	-	143,368	143,706
Charitable activities	5, 6	346,450	-	346,450	302,869
Total expenditure		<u>489,818</u>	<u>-</u>	<u>489,818</u>	<u>446,575</u>
Net income/(expenditure) before gains and losses on investments		(241,650)	-	(241,650)	(106,485)
Other recognised gains and losses					
Net gains/(losses) on investments	8	-	2,380,133	2,380,133	(1,525,273)
Net income/ (expenditure) after gains and losses on investments		<u>(241,650)</u>	<u>2,380,133</u>	<u>2,138,483</u>	<u>(1,631,758)</u>
Transfer between funds		241,650	(241,650)	-	-
Net movement in funds		-	2,138,483	2,138,483	(1,631,758)
Total funds brought forward		<u>91,910</u>	<u>11,529,710</u>	<u>11,621,620</u>	<u>13,253,378</u>
Total funds carried forward		<u>91,910</u>	<u>13,668,193</u>	<u>13,760,103</u>	<u>11,621,620</u>

All results for the period relate to continuing operations.

The Foundation had no recognised gains or losses other than those included in the results above and, therefore, no separate statement of total recognised gains and losses has been presented.

THE TOMPKINS FOUNDATION

**BALANCE SHEET
AS AT 5 APRIL 2021**

		2021	2020
		£	£
FIXED ASSETS			
Investments	8	13,767,575	11,627,764
CURRENT ASSETS			
Cash at bank and in hand		35,498	31,949
		<u>35,498</u>	<u>31,949</u>
LIABILITIES			
Creditors falling due within one year	9	42,970	38,093
Net current assets		<u>(7,472)</u>	<u>(6,144)</u>
TOTAL ASSETS			
LESS CURRENT LIABILITIES		<u>13,760,103</u>	<u>11,621,620</u>
NET ASSETS		<u>13,760,103</u>	<u>11,621,620</u>
Represented by:			
CAPITAL FUND			
Unrestricted	10/11	13,668,193	11,529,710
INCOME FUND			
Unrestricted	10/11	<u>91,910</u>	<u>91,910</u>
Total Charity Funds	10/11	<u>13,760,103</u>	<u>11,621,620</u>

Approved by the Trustees on 13.1.22 ✓

Elizabeth Tompkins

E N Tompkins
Registered Charity No. 281405

THE TOMPKINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost basis of accounting, as modified by the revaluation of the investments and follow the recommendations in Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS102 1A (effective January 2019) and in accordance with the provisions of The Charities Act 2011.

1.2 Going concern

The trustees are mindful of the effect of Covid-19 on both the charitable sector and the investment markets. Given the Foundation's minor administration expenses and substantial reserves, the trustees believe that they can maintain their support of the charitable sector notwithstanding poor investment performance in the short term, whilst still seeking to maintain the real value of their reserves in the long term.

1.3 Income

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

No amounts are included in the financial statements for services donated by volunteers.

Investment income is included in the statement of financial activities on the receivable basis.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable distributions are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year distributions are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching to the donation is outside of the control of the Trust.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

The cost of generating funds consist of investment management and certain legal fees.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5 Investments and Investment Gains and Losses

Investments are included in the balance sheet at market value.

In the case of investments held as fixed assets, realised profits and losses on disposals and unrealised profits and losses on revaluation are included in the statement of financial activities.

1.6 Fund accounting

Income funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Capital funds represent those assets which are held permanently by the charity, principally investments. Income arising on the capital funds is used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.7 Foreign currency

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All exchange rate differences are taken to statement of financial activities for the year.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

2 INVESTMENT INCOME

	2021	2020
	£	£
Listed equities	177,429	279,870
Income from fixed interest securities	70,739	57,043
Interest received on short term deposits	-	3,177
Other income	-	-
	<u>248,168</u>	<u>340,090</u>

3 EMPLOYEES

The Foundation has no employees. The patron Mrs E N Tompkins pays the costs of staff used by the Foundation. It is not feasible to quantify this accurately.

4 TRANSACTIONS WITH TRUSTEES

No trustee received any remuneration or reimbursement for expenses (2020: nil).

THE TOMPKINS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
continued**

5 DIRECT CHARITABLE DISTRIBUTIONS

All distributions were made to institutions as follows:

	2021	2020
	£	£
Arthroplasty for Arthritis	25,000	25,000
Childhood First	25,000	25,000
City of London School	75,000	25,000
Coronary Flow Trust	25,000	-
Douglas Macmillan Hospice	5,000	5,000
Families United Network	-	5,000
Guide Dogs for the Blind	20,000	-
Maggie's	10,000	10,000
Pancreatic Cancer UK	10,000	-
Royal Marsden Cancer Charity	-	25,000
St Johns Hospice	25,000	25,000
St Mary's Coronary Flow Trust	-	25,000
The Foundation of Nursing Studies	20,000	25,000
The Leonard Cheshire Foundation	25,000	25,000
The National Rheumatoid Arthritis Society	-	1,000
The Passage	25,000	25,000
The Police Foundation	25,000	25,000
Willow Foundation	25,000	25,000
	340,000	296,000

6 GOVERNANCE COSTS

	2021	2020
	£	£
Bank charges and interest	30	29
Audit	6,420	6,840
	6,450	6,869

THE TOMPKINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 continued

7 CORPORATION TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 TANGIBLE FIXED ASSETS INVESTMENTS

	UK Listed Investments £	Cash deposits £	Total £
Market value 6 April 2020	10,793,117	834,647 ✓	11,627,764 ✓
Additions	825,804	1,786,367	2,612,171 ✓
Disposal proceeds	(1,527,951)	(1,324,542)	(2,852,493) ✓
Revaluation to market value	2,380,133 ✓	-	2,380,133 ✓
Market value at 5 April 2021	12,471,103 ✓	1,296,472 ✓	13,767,575 ✓
Historical cost at 5 April 2021	10,724,355 ✓	1,296,472 ✓	12,020,827 ✓

The listed investments are all quoted on the UK Stock Exchange, with the exception of Nestle SA Nom, which is listed in Switzerland and Alphabet Inc, Findlay Park American, Johnson and Johnson and Astrazeneca which are listed in USA.

9 CREDITORS – Falling due within one year

	2021 £	2020 £
Accruals	42,970	38,093
	42,970	38,093

THE TOMPKINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 continued

10 MOVEMENTS IN FUNDS

Unrestricted Funds:

	At 6 April 2020 £	Income £	Expenditure £	Gains/ (losses) on investments £	Transfer Between funds £	At 5 April 2021 £
Income	91,910	248,168	(489,818)	-	241,650	91,910
Capital	11,529,710	-	-	2,380,133	(241,650)	13,668,193
Total funds	11,621,620	248,168	(489,818)	2,380,133	-	13,760,103

The unrestricted capital fund relates to the original capital fund as enhanced by realised and unrealised capital gains to remain as a permanent fund and the income arising therefrom to be donated to various charitable organisations which is reflected through the unrestricted income fund. There are no restrictions imposed on these funds. As decided by the trustees a transfer from the capital to income fund was made in the year to cover the amount of expenditure that exceeded income.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Income fund £	Unrestricted Capital fund £	Total £
Investments	99,382	13,668,193	13,767,575
Short term deposits	35,498	-	35,498
Creditors	(42,970)	-	(42,970)
	91,910	13,668,193	13,760,103

12 CHARITABLE COMMITMENTS

The Foundation had no charitable commitments as at 5 April 2021.

13 APPROVAL OF ACCOUNTS

The accounts set out on pages 8 to 16 were approved by the trustees.

THE TOMPKINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
continued

14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year other than those noted in note 4.

15 POST BALANCE SHEET EVENTS

There have been no significant post balance sheet events.