

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2022  
for  
Keren Hatorah**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

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**Report of the Trustees  
for the Year Ended 5 April 2022**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity publishes books and papers on Jewish studies and items of Jewish interest.

**Public benefit**

The trustee confirms his compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Risk management**

The trustee have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

281384

**Principal address**

97 Stamford Hill  
London  
N16 5DN

**Trustees**

H Feldman (resigned 22.3.22)  
H Bondi  
S Hecht

**Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S Hecht - Trustee

## **Independent Examiner's Report to the Trustees of Keren Hatorah**

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### **Independent examiner's report to the trustees of Keren Hatorah**

I report to the charity trustees on my examination of the accounts of Keren Hatorah (the Trust) for the year ended 5 April 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Keren Hatorah****Statement of Financial Activities  
for the Year Ended 5 April 2022**

		5.4.22 Unrestricted fund £	5.4.21 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	107,968	71,818
Other trading activities	3	81,190	205,001
<b>Total</b>		<u>189,158</u>	<u>276,819</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		190,389	153,684
Other		3,586	2,974
<b>Total</b>		<u>193,975</u>	<u>156,658</u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,817)	120,161
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		207,813	87,652
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>202,996</u></u>	<u><u>207,813</u></u>

The notes form part of these financial statements

**Keren Hatorah****Balance Sheet  
5 April 2022**

		5.4.22 Unrestricted fund £	5.4.21 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	7	649	672
<b>CURRENT ASSETS</b>			
Debtors	8	56,085	48,218
Cash at bank		219,786	242,645
		<u>275,871</u>	<u>290,863</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(33,493)	(38,722)
<b>NET CURRENT ASSETS</b>		<u>242,378</u>	<u>252,141</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		243,027	252,813
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(40,031)	(45,000)
<b>NET ASSETS</b>		<u>202,996</u>	<u>207,813</u>
<b>FUNDS</b>	12		
Unrestricted funds		202,996	207,813
<b>TOTAL FUNDS</b>		<u>202,996</u>	<u>207,813</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Hecht - Trustee

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	5.4.22	5.4.21
	£	£
Donations	107,968	71,818
	<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2022**

**3. OTHER TRADING ACTIVITIES**

	5.4.22	5.4.21
	£	£
Advertising sales and subscrip	319,925	420,106
Cost of publications	(238,735)	(215,105)
	<u>81,190</u>	<u>205,001</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.22	5.4.21
	17	18
Secretarial and management	<u>17</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	71,818
Other trading activities	<u>205,001</u>
<b>Total</b>	<u>276,819</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	153,684
Other	<u>2,974</u>
<b>Total</b>	<u>156,658</u>
<b>NET INCOME</b>	120,161
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	87,652



**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted  
fund  
£**TOTAL FUNDS CARRIED FORWARD**

207,813

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 6 April 2021	9,535	4,029	13,564
Additions	145	-	145
	<u>          </u>	<u>          </u>	<u>          </u>
At 5 April 2022	9,680	4,029	13,709
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 6 April 2021	8,955	3,937	12,892
Charge for year	145	23	168
	<u>          </u>	<u>          </u>	<u>          </u>
At 5 April 2022	9,100	3,960	13,060
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 5 April 2022	580	69	649
	<u>          </u>	<u>          </u>	<u>          </u>
At 5 April 2021	580	92	672
	<u>          </u>	<u>          </u>	<u>          </u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22 £	5.4.21 £
Trade debtors	31,174	48,218
Other debtors	24,911	-
	<u>          </u>	<u>          </u>
	56,085	48,218
	<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22	5.4.21
	£	£
Bank loans and overdrafts (see note 11)	5,000	5,000
Taxation and social security	24,793	28,222
Other creditors	3,700	5,500
	<u>33,493</u>	<u>38,722</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.22	5.4.21
	£	£
Bank loans (see note 11)	<u>40,031</u>	<u>45,000</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	5.4.22	5.4.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,000</u>	<u>5,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,000</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	31	5,000

**12. MOVEMENT IN FUNDS**

	At 6/4/21	Net movement in funds	At 5/4/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	207,813	(4,817)	202,996
	<u>207,813</u>	<u>(4,817)</u>	<u>202,996</u>
<b>TOTAL FUNDS</b>	<u>207,813</u>	<u>(4,817)</u>	<u>202,996</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2022**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	189,158	(193,975)	(4,817)
<b>TOTAL FUNDS</b>	<u>189,158</u>	<u>(193,975)</u>	<u>(4,817)</u>

**Comparatives for movement in funds**

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
<b>Unrestricted funds</b>			
General fund	87,652	120,161	207,813
<b>TOTAL FUNDS</b>	<u>87,652</u>	<u>120,161</u>	<u>207,813</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	276,819	(156,658)	120,161
<b>TOTAL FUNDS</b>	<u>276,819</u>	<u>(156,658)</u>	<u>120,161</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/20 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	87,652	115,344	202,996
<b>TOTAL FUNDS</b>	<u>87,652</u>	<u>115,344</u>	<u>202,996</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2022**

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**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	465,977	(350,633)	115,344
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>465,977</u>	<u>(350,633)</u>	<u>115,344</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2022**

	5.4.22 £	5.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	107,968	71,818
<b>Other trading activities</b>		
Advertising sales and subscrip	319,925	420,106
Cost of publications	(238,735)	(215,105)
	<u>81,190</u>	<u>205,001</u>
<b>Total incoming resources</b>	189,158	276,819
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	196,760	219,152
Furlough receipts	(23,219)	(91,448)
Subscriptions	673	580
Travel expenses	-	1,064
Postage, stationery, telephone and IT expenses	13,167	19,925
Sundries	2,840	4,210
Plant and machinery	145	171
Computer equipment	23	30
	<u>190,389</u>	<u>153,684</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	2,386	1,474
<b>Governance costs</b>		
Accountancy	<u>1,200</u>	<u>1,500</u>
Total resources expended	<u>193,975</u>	<u>156,658</u>
<b>Net (expenditure)/income</b>	<u><u>(4,817)</u></u>	<u><u>120,161</u></u>