

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2021
for
Keren Hatorah**

Martin+Heller
5 North End Road
London
NW11 7RJ

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11

**Report of the Trustees
for the Year Ended 5 April 2021**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity publishes books and papers on Jewish studies and items of Jewish interest.

Public benefit

The trustee confirms his compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustee have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

281384

Principal address

97 Stamford Hill
London
N16 5DN

Trustees

H Feldman
H Bondi (appointed 1.12.20)
S Hecht (appointed 1.12.20)

Independent Examiner

A Heller FCA
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
H Feldman - Trustee

Independent Examiner's Report to the Trustees of Keren Hatorah

Independent examiner's report to the trustees of Keren Hatorah

I report to the charity trustees on my examination of the accounts of Keren Hatorah (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA
5 North End Road
London
NW11 7RJ

Date:

Keren Hatorah**Statement of Financial Activities
for the Year Ended 5 April 2021**

		5.4.21 Unrestricted fund £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	71,818	423,433
Other trading activities	3	205,001	92,552
Investment income	4	-	1
Total		276,819	515,986
EXPENDITURE ON			
Charitable activities			
Charitable activities		153,684	493,731
Other		2,974	2,871
Total		156,658	496,602
NET INCOME		120,161	19,384
RECONCILIATION OF FUNDS			
Total funds brought forward		87,652	68,268
TOTAL FUNDS CARRIED FORWARD		207,813	87,652

The notes form part of these financial statements

Keren Hatorah**Balance Sheet
5 April 2021**

		5.4.21 Unrestricted fund £	5.4.20 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	672	807
CURRENT ASSETS			
Debtors	9	48,218	47,049
Cash at bank		<u>242,645</u>	<u>54,309</u>
		290,863	101,358
CREDITORS			
Amounts falling due within one year	10	(38,722)	(14,513)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>252,141</u>	<u>86,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		252,813	87,652
CREDITORS			
Amounts falling due after more than one year	11	(45,000)	-
		<u> </u>	<u> </u>
NET ASSETS		<u>207,813</u>	<u>87,652</u>
FUNDS	13		
Unrestricted funds		<u>207,813</u>	<u>87,652</u>
TOTAL FUNDS		<u>207,813</u>	<u>87,652</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H Feldman - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	5.4.21	5.4.20
	£	£
Donations	<u>71,818</u>	<u>423,433</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021**3. OTHER TRADING ACTIVITIES**

	5.4.21 £	5.4.20 £
Advertising sales and subscrip	420,106	367,986
Cost of publications	<u>(215,105)</u>	<u>(275,434)</u>
	<u>205,001</u>	<u>92,552</u>

4. INVESTMENT INCOME

	5.4.21 £	5.4.20 £
Interest received	<u>-</u>	<u>1</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	5.4.21	5.4.20
Secretarial and management	<u>18</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	423,433
Other trading activities	92,552
Investment income	<u>1</u>
Total	515,986
EXPENDITURE ON	
Charitable activities	
Charitable activities	493,731
Other	<u>2,871</u>
Total	496,602
NET INCOME	<u>19,384</u>

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continuedUnrestricted
fund
£**RECONCILIATION OF FUNDS**

Total funds brought forward 68,268

TOTAL FUNDS CARRIED FORWARD87,652**8. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 6 April 2020	9,469	4,029	13,498
Additions	<u>66</u>	<u>-</u>	<u>66</u>
At 5 April 2021	<u>9,535</u>	<u>4,029</u>	<u>13,564</u>
DEPRECIATION			
At 6 April 2020	8,784	3,907	12,691
Charge for year	<u>171</u>	<u>30</u>	<u>201</u>
At 5 April 2021	<u>8,955</u>	<u>3,937</u>	<u>12,892</u>
NET BOOK VALUE			
At 5 April 2021	<u>580</u>	<u>92</u>	<u>672</u>
At 5 April 2020	<u>685</u>	<u>122</u>	<u>807</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Trade debtors	<u>48,218</u>	<u>47,049</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Bank loans and overdrafts (see note 12)	5,000	-
Taxation and social security	28,222	10,513
Other creditors	<u>5,500</u>	<u>4,000</u>
	<u>38,722</u>	<u>14,513</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.21	5.4.20
	£	£
Bank loans (see note 12)	<u>45,000</u>	<u>-</u>

12. LOANS

An analysis of the maturity of loans is given below:

	5.4.21	5.4.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	5,000	-

13. MOVEMENT IN FUNDS

	At 6/4/20	Net movement in funds	At 5/4/21
	£	£	£
Unrestricted funds			
General fund	87,652	120,161	207,813
	<u>87,652</u>	<u>120,161</u>	<u>207,813</u>
TOTAL FUNDS			
	<u>87,652</u>	<u>120,161</u>	<u>207,813</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,819	(156,658)	120,161
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>276,819</u>	<u>(156,658)</u>	<u>120,161</u>

Comparatives for movement in funds

	At 6/4/19 £	Net movement in funds £	At 5/4/20 £
Unrestricted funds			
General fund	68,268	19,384	87,652
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>68,268</u>	<u>19,384</u>	<u>87,652</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	515,986	(496,602)	19,384
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>515,986</u>	<u>(496,602)</u>	<u>19,384</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/19 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	68,268	139,545	207,813
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>68,268</u>	<u>139,545</u>	<u>207,813</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	792,805	(653,260)	139,545
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>792,805</u>	<u>(653,260)</u>	<u>139,545</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2021**

	5.4.21 £	5.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	71,818	423,433
Other trading activities		
Advertising sales and subscrip	420,106	367,986
Cost of publications	<u>(215,105)</u>	<u>(275,434)</u>
	205,001	92,552
Investment income		
Interest received	<u>-</u>	<u>1</u>
Total incoming resources	276,819	515,986
EXPENDITURE		
Charitable activities		
Wages	219,152	280,711
Furlough receipts	(91,448)	-
Subscriptions	580	844
Conference expenses	-	174,403
Travel expenses	1,064	10,627
Postage, stationery, telephone and IT expenses	19,925	23,532
Sundries	4,210	3,345
Plant and machinery	171	228
Computer equipment	<u>30</u>	<u>41</u>
	153,684	493,731
Support costs		
Finance		
Bank charges	1,474	1,371
Governance costs		
Accountancy	<u>1,500</u>	<u>1,500</u>
Total resources expended	<u>156,658</u>	<u>496,602</u>
Net income	<u><u>120,161</u></u>	<u><u>19,384</u></u>