

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE BAIS ROCHEL DSATMAR CHARITABLE TRUST**

Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Beis Rochel D'Satmar Girls' School is an independent day school for girls aged 2 to 19 in the London Borough of Hackney. It is owned and maintained by the Bais Rochel D'Satmar Charitable Trust on behalf of the Satmar Chassidic community, and serves girls from the strictly observant Jewish community in the Stamford Hill and Stoke Newington areas of the borough. The majority of pupils in the school are from the Satmar community, but there are also girls from other Chassidic communities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

Promoting and furthering the education both religious and secular of Jewish youth in the united kingdom and secondarily for the purpose of furthering the Jewish religion among Jewish people in the united kingdom in particular by establishing and maintaining a school or schools to provide orthodox religious and secular education for Jewish children and youth and;

A synagogue or other place or places of worship to provide facilities for communal Jewish worship and other facilities ancillary to public and private prayer and worship.

Significant activities

Bais Rochel D'Satmar is a thoughtful school. It has many strengths, chief of which is the ethos of dedication and commitment to pupils' spiritual, moral, social and cultural development. The main focus is on the development of pupils' middos - desirable personal traits of responsibility, modesty, consideration. This produces young women who are well informed, able to exercise self-control and who retain a lively interest in their environment and wider issues.

There is good teaching at all key stages in both strands of the curriculum. The school has made significant progress in recent years and has made considerable efforts to meet the requirements of the new legislation. It is well placed to continue its development.

Pastoral care is a very strong feature of the school. Staff provide good role models to the pupils and show care for pupils' welfare and well-being. The five heads of department, ably supported by the administrator and curriculum advisers, provide increasing leadership and direction in the development of teaching, learning and pupils' welfare.

During lockdown the school continued to operate for vulnerable kids and for children of key workers. As most pupils of the school do not have internet at home, so learning could not continue online, the school set up a special school hotline, where pupils could continue their education during lockdown, over the phone, and weekly worksheets and booklets were distributed to all pupils with their work for the forthcoming week.

It is with deep regret that we report the passing of Mr J Ostreicher, a trustee of this charity, who was very involved in the running of the day to day affairs of the charity

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial period under review The Bais Rochel D'Satmar Charitable Trust conducted religious, cultural and educational programmes for members of the Orthodox Jewish community in the London Borough of Hackney.

Pupils study Jewish religious studies (Kodesh) taught in Yiddish and a secular curriculum (Chol) taught in English.

There are further classes also taught in Yiddish.

The charity received fees, donations and grants that amounted to £4,388,491 (2019: £3,693,935).

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the results and activities of the charity for the financial year.

Principal funding sources

The Bais Rochel D'Satmar Charitable Trust is currently financed by private donations and grants from Haringey Council and the London Borough of Hackney.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

Going concern

The trustees are confident that the charity will continue to operate for foreseeable future.

FUTURE PLANS

The trustees do not anticipate any significant changes in the forthcoming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

During the year two new trustees were appointed. Both have started working to put new systems in place to increase the efficiency of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

281371

Principal address

51-57 Amhurst Park
London
N16 5DL

Trustees

A Schreiber (appointed 11.5.20)
J I Low
J Frankel
S Berkowitz (appointed 11.5.20)
V Langberg
J Ostreicher (deceased 9.5.20)

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 October 2021 and signed on its behalf by:

J Frankel - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

Opinion

We have audited the financial statements of THE BAIS ROCHEL DSATMAR CHARITABLE TRUST (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

25 October 2021

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,179,319	209,172	4,388,491	3,693,935
Investment income	3	20	-	20	-
Other income		258,755	-	258,755	-
Total		<u>4,438,094</u>	<u>209,172</u>	<u>4,647,266</u>	<u>3,693,935</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		3,553,711	209,172	3,762,883	3,184,833
Other		246,784	-	246,784	399,944
Total		<u>3,800,495</u>	<u>209,172</u>	<u>4,009,667</u>	<u>3,584,777</u>
NET INCOME		<u>637,599</u>	<u>-</u>	<u>637,599</u>	<u>109,158</u>
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		5,894,338	-	5,894,338	-
Net movement in funds		<u>6,531,937</u>	<u>-</u>	<u>6,531,937</u>	<u>109,158</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,538,196</u>	<u>-</u>	<u>3,538,196</u>	<u>3,429,038</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>10,070,133</u></u>	<u><u>-</u></u>	<u><u>10,070,133</u></u>	<u><u>3,538,196</u></u>

The notes form part of these financial statements

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	10	9,303,460	-	9,303,460	3,281,145
CURRENT ASSETS					
Debtors	11	-	-	-	188,955
Cash at bank and in hand		790,824	-	790,824	118,402
		<u>790,824</u>	<u>-</u>	<u>790,824</u>	<u>307,357</u>
CREDITORS					
Amounts falling due within one year	12	(24,151)	-	(24,151)	(23,460)
NET CURRENT ASSETS		<u>766,673</u>	<u>-</u>	<u>766,673</u>	<u>283,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,070,133	-	10,070,133	3,565,042
CREDITORS					
Amounts falling due after more than one year	13	-	-	-	(26,846)
NET ASSETS		<u>10,070,133</u>	<u>-</u>	<u>10,070,133</u>	<u>3,538,196</u>
FUNDS	14				
Unrestricted funds				10,070,133	3,538,196
TOTAL FUNDS				<u>10,070,133</u>	<u>3,538,196</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2021 and were signed on its behalf by:

J Frankel - Trustee

S Berkowitz - Trustee

A Schreiber - Trustee

The notes form part of these financial statements

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	820,155	49,934
Tax paid		2,830	(2,830)
Net cash provided by operating activities		<u>822,985</u>	<u>47,104</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(150,583)	-
Interest received		20	-
Net cash (used in)/provided by investing activities		<u>(150,563)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>672,422</u>	<u>47,104</u>
Cash and cash equivalents at the beginning of the reporting period		<u>118,402</u>	<u>71,298</u>
Cash and cash equivalents at the end of the reporting period		<u><u>790,824</u></u>	<u><u>118,402</u></u>

The notes form part of these financial statements

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	637,599	109,158
Adjustments for:		
Depreciation charges	22,606	43,777
Interest received	(20)	-
Decrease/(increase) in debtors	186,125	(74,177)
Decrease in creditors	(26,155)	(28,824)
Net cash provided by operations	<u>820,155</u>	<u>49,934</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	118,402	672,422	790,824
	<u>118,402</u>	<u>672,422</u>	<u>790,824</u>
Total	<u>118,402</u>	<u>672,422</u>	<u>790,824</u>

The notes form part of these financial statements

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
School running costs fees	1,544,739	841,030
Donations	446,833	218,077
Grants	2,396,919	2,634,828
	<u>4,388,491</u>	<u>3,693,935</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Haringey Council	11,409	-
London Borough of Hackney	2,385,510	2,634,828
	<u>2,396,919</u>	<u>2,634,828</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	20	-
	<u>20</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<u>2,766,775</u>	<u>556,797</u>	<u>439,311</u>	<u>3,762,883</u>

5. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Charitable activities	<u>556,797</u>	<u>96,926</u>

The total grants paid to institutions during the year was as follows:

	31.12.20	31.12.19
	£	£
Tchabe Kollel Ltd	300,000	-
Jcoci Educational Foundation	72,750	-
Beis Aharon TT Activity Centre	30,000	-
Other grants	2,487	96,926
Talmud Torah Torah Veyirah D'satmar London Limited	151,560	-
	<u>556,797</u>	<u>96,926</u>

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Other resources expended	12,841	224,343	9,600	246,784
Charitable activities	-	439,311	-	439,311
	<u>12,841</u>	<u>663,654</u>	<u>9,600</u>	<u>686,095</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. STAFF COSTS

	31.12.20 £	31.12.19 £
Wages and salaries	2,082,035	1,767,808
	<u>2,082,035</u>	<u>1,767,808</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Staff	<u>298</u>	<u>223</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,693,935	-	3,693,935
EXPENDITURE ON			
Charitable activities			
Charitable activities	3,184,833	-	3,184,833
Other	<u>399,944</u>	<u>-</u>	<u>399,944</u>
Total	<u>3,584,777</u>	<u>-</u>	<u>3,584,777</u>
NET INCOME	<u>109,158</u>	<u>-</u>	<u>109,158</u>

RECONCILIATION OF FUNDS

Total funds brought forward	3,429,038	-	3,429,038
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THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	3,538,196	-	3,538,196
	<u> </u>	<u> </u>	<u> </u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST OR VALUATION			
At 1 January 2020	3,151,145	549,992	3,701,137
Additions	54,517	96,066	150,583
Revaluations	5,894,338	-	5,894,338
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	9,100,000	646,058	9,746,058
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 January 2020	-	419,992	419,992
Charge for year	-	22,606	22,606
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	-	442,598	442,598
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 December 2020	9,100,000	203,460	9,303,460
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2019	3,151,145	130,000	3,281,145
	<u> </u>	<u> </u>	<u> </u>

In the trustees' opinion the open market value of the freehold properties owned by the charity is £9,100,000.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
	<u> </u>	<u> </u>
Other debtors	-	116,500
Suspense	-	69,625
Tax	-	2,830
	<u> </u>	<u> </u>
	-	188,955
	<u> </u>	<u> </u>

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	11,116	-
Taxation and social security	3,435	-
Other creditors	9,600	23,460
	<u>24,151</u>	<u>23,460</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	-	26,846
	<u>-</u>	<u>26,846</u>

14. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	At
	£	in funds	31.12.20
		£	£
Unrestricted funds			
General fund	3,538,196	6,531,937	10,070,133
	<u>3,538,196</u>	<u>6,531,937</u>	<u>10,070,133</u>
TOTAL FUNDS	<u>3,538,196</u>	<u>6,531,937</u>	<u>10,070,133</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	4,438,094	(3,800,495)	5,894,338	6,531,937
Restricted funds				
Restricted funds	209,172	(209,172)	-	-
	<u>4,647,266</u>	<u>(4,009,667)</u>	<u>5,894,338</u>	<u>6,531,937</u>
TOTAL FUNDS	<u>4,647,266</u>	<u>(4,009,667)</u>	<u>5,894,338</u>	<u>6,531,937</u>

Comparatives for movement in funds

	At 1.1.19	Net movement	At
	£	in funds	31.12.19
		£	£
Unrestricted funds			
General fund	3,429,038	109,158	3,538,196
	<u>3,429,038</u>	<u>109,158</u>	<u>3,538,196</u>
TOTAL FUNDS	<u>3,429,038</u>	<u>109,158</u>	<u>3,538,196</u>

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,693,935	(3,584,777)	109,158
TOTAL FUNDS	<u>3,693,935</u>	<u>(3,584,777)</u>	<u>109,158</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,429,038	6,641,095	10,070,133
TOTAL FUNDS	<u>3,429,038</u>	<u>6,641,095</u>	<u>10,070,133</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	8,132,029	(7,385,272)	5,894,338	6,641,095
Restricted funds				
Restricted funds	209,172	(209,172)	-	-
TOTAL FUNDS	<u>8,341,201</u>	<u>(7,594,444)</u>	<u>5,894,338</u>	<u>6,641,095</u>

15. RELATED PARTY DISCLOSURES

During the period the charity paid £151,560 in grants to Talmud Torah Torah Veyirah D'Satmar London Limited. The charity and Talmud Torah Torah Veyirah D'Satmar London Limited share a common trustee.