

REGISTERED COMPANY NUMBER: 01519771 (England and Wales)
REGISTERED CHARITY NUMBER: 281331

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The British Balloon Museum And Library Limited
(A Company Limited by Guarantee)

Harris & Co
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

**The British Balloon Museum And Library
Limited**

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for the Year Ended 31 March 2024**

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**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The charity's principal activity is that of the collection of information in the form of books and artefacts concerning the history and development of ballooning and airships and other forms of free and captive flight and to provide displays and written material and education.

High profile inflation days are held biennially and contribute strongly in raising public awareness of the museum. Other events, in association with like minded clubs and museums, are regularly considered.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Achievements and performance

We had a successful Inflation Day in April 2024, a biennial event which attracts hundreds of spectators, despite the significant breeze on the day and the threat of rain.

We continue to attend air festivals all around the country, including this year taking some of our model balloons to the Llangollen Model Hot Air Balloon Meet in early March.

Our website is being redesigned most satisfactorily to provide an Online Museum, as per The National Lottery Heritage Fund remit, and is run efficiently by the webmaster. Further expansion opportunities are being explored.

Our newsletter, Trailrope, continues to be very popular and the editor receives much feedback and many thought-provoking articles from around the world on a regular basis. It is now available digitally as well as in paper format.

We are grateful to Cameron Balloons for their continued support in providing a display space within their reception for a number of artefacts from our collection, and storage within the factory.

We are also grateful to one of our Vice Presidents, and our Trustees, for providing storage space free of charge to house the collection.

Financial review

A surplus of unrestricted funds of £656 has been generated for the year, thanks to our attending various events, our Annual Luncheon and generous donations from Friends of the Museum. Our thanks go out to all our supporters.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Unrestricted general reserves at 31 March 2024 were £32,736.

Restricted funds at 31 March 2024 were £31,658, these represent the unspent balance of the £49,494 received from The National Lottery Heritage Fund for the development of our online museum, being half of the total grant awarded.

Plans for Future Periods

Our bid for ninety-nine thousand pounds from The National Heritage Lottery Fund to develop an 'Online Museum' had been successful in 2023.

The website will be launched in Autumn 2024 as a work in progress.

We have two years left to complete the project.

We have audio interviews and educational material in addition to images of the museum's complete collection of artefacts including envelopes, T-shirts, flown covers, books, equipment and much more.

The project has been overseen by a sub-committee of experts, with valuable assistance from volunteers and experts in specific fields.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and its "Memorandum and Articles of Association" is the governing document. The charity is ultimately governed by the Board of Trustees through a series of meetings throughout the year. The Trustees are also directors for the purposes of company law.

The Board of Trustees make and approve all policies where appropriate. Friends of the Museum are positively encouraged to become Trustees, particularly if there is a skill or expertise identified. There would then be encouragement to develop in the respective area of interest through guidance from the Board. Effective means for considering both strategic and operational appointments to the Board are in place. Potential Trustees go through a probationary period to acquire specific understanding, not only of each other, but the processes of the charity. A unanimous vote is required from the attendant Board of Trustees for acceptance onto the Board. None of the Trustees receive any remuneration for their duties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01519771 (England and Wales)

Registered Charity number

281331

Registered office

11 Gilbey Close
Wellingborough
NN9 5YG

Trustees

J A Baker
Dr D Bareford
P J Bish
Dr G Camplin
J Crawford
R d'Alton (Chair)
Mrs J S d'Alton
Mrs C Kunert
Mrs A Lickorish
J Roberts
T J Turner
M J Turner

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Company Secretary

T J Turner

Independent Examiner

Harris & Co
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

**Report of the Trustees
for the Year Ended 31 March 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

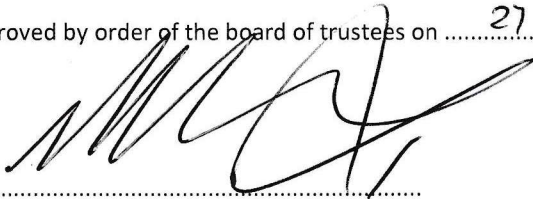
The trustees (who are also the directors of The British Balloon Museum And Library Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on27/10/24..... and signed on its behalf by:



.....
J Roberts - Trustee

Independent examiner's report to the trustees of The British Balloon Museum And Library Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

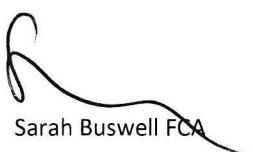
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Buswell FCA

Harris & Co
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 29/10/24

**The British Balloon Museum And Library
Limited**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024**

		Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	4,411	49,494	53,905	4,869
Charitable activities	6				
Funds		1,807	-	1,807	2,315
Other trading activities	4	3,709	-	3,709	3,527
Investment income	5	<u>441</u>	<u>455</u>	<u>896</u>	<u>108</u>
Total		<u>10,368</u>	<u>49,949</u>	<u>60,317</u>	<u>10,819</u>
 EXPENDITURE ON					
Charitable activities	7	9,088	18,291	27,379	7,812
Other	8	<u>624</u>	<u>-</u>	<u>624</u>	<u>-</u>
Total		<u>9,712</u>	<u>18,291</u>	<u>28,003</u>	<u>7,812</u>
 NET INCOME		656	31,658	32,314	3,007
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>42,080</u>	<u>-</u>	<u>42,080</u>	<u>39,073</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>42,736</u></u>	<u><u>31,658</u></u>	<u><u>74,394</u></u>	<u><u>42,080</u></u>

The notes form part of these financial statements

**The British Balloon Museum And Library
Limited**

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	1,495	-	1,495	1,495
Heritage assets	13	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		1,495	-	1,495	1,495
CURRENT ASSETS					
Stocks	14	612	-	612	666
Debtors	15	3,439	1,996	5,435	2,826
Cash at bank and in hand		<u>38,915</u>	<u>30,248</u>	<u>69,163</u>	<u>37,898</u>
		42,966	32,244	75,210	41,390
CREDITORS					
Amounts falling due within one year	16	<u>(1,725)</u>	<u>(586)</u>	<u>(2,311)</u>	<u>(805)</u>
NET CURRENT ASSETS		<u>41,241</u>	<u>31,658</u>	<u>72,899</u>	<u>40,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,736</u>	<u>31,658</u>	<u>74,394</u>	<u>42,080</u>
NET ASSETS		<u>42,736</u>	<u>31,658</u>	<u>74,394</u>	<u>42,080</u>
FUNDS					
	17				
Unrestricted funds - General				32,736	32,080
- Designated				10,000	10,000
Restricted funds				<u>31,658</u>	<u>-</u>
TOTAL FUNDS				<u>74,394</u>	<u>42,080</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**The British Balloon Museum And Library
Limited**

**Balance Sheet - continued
31 March 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....27/10/24..... and were signed on its behalf by:


.....
R d'Alton – Trustee (Chair)

Registered Company number 01519771

1. GENERAL INFORMATION

The British Balloon Museum and Library Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 11 Gilbey Close, Wellingborough, Northants, NN9 5YG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods for resale are recognised in income when they are sold.

Legacies are recognised on receipt, or earlier if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not yet expended during the period is shown in the relevant funds on the Balance Sheet.

Interest on funds held on deposit is included when receivable and the amount can be reliably measured.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is charged so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Exhibits	5% straight line
Equipment	25% straight line

No depreciation has been charged on museum exhibits acquired at cost as, in the opinion of the Trustees, their market value is in excess of cost.

Heritage assets

Heritage assets are donated to the charity to preserve the history of gas and hot air ballooning, it is not our usual policy to purchase such items. The heritage assets are held in safe storage, when not required for display. It is our policy to only dispose of duplicate heritage assets where appropriate to do so.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	628	1,127
Gift aid	611	627
Grants	49,494	-
Memberships and Subscriptions	<u>3,172</u>	<u>3,115</u>
	<u>53,905</u>	<u>4,869</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>49,494</u>	<u>-</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Annual luncheon, auction and raffle	2,600	1,655
Merchandise sales	372	1,088
Proceeds from items donated for resale	478	492
Stall fundraising income	<u>259</u>	<u>292</u>
	<u>3,709</u>	<u>3,527</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>896</u>	<u>108</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	funds	Unrestricted funds
	£	£
Talks and displays	1,750	2,275
Proceeds from sale of surplus books	57	40
	<u>1,807</u>	<u>2,315</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

Other trading activities

	Unrestricted Fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Event costs	53	-	53	660
Annual luncheon	2,000	-	2,000	1,117
Merchandise	393	-	393	413
Printing, postage and stationery	344	16	360	205
Sundries	418	-	418	40
Trailrope costs	2,812	-	2,812	2,267
Website costs	(152)	-	(152)	264
Storage	2,412	-	2,412	2,264
Transport costs	168	-	168	100
Repairs and maintenance	351	-	351	174
Subscriptions	228	-	228	220
Bank charges	61	31	92	88
Website redesign	-	13,300	13,300	-
Oral history small equipment	-	473	473	-
Oral history training	-	200	200	-
Professional oral histories	-	414	414	-
Oral histories travel and sundry travel	-	564	564	-
Catalogue collection professional advice	-	1,200	1,200	-
Catalogue collection volunteer expenses	-	913	913	-
Catalogue collection rent additional storage unit	-	354	354	-
Catalogue collection storage costs	-	240	240	-
Catalogue collection digital storage costs	-	76	76	-
Publicity and promotion	-	510	510	-
	<u>9,088</u>	<u>18,291</u>	<u>27,379</u>	<u>7,812</u>
	=====	=====	=====	=====

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. OTHER

	2024	2023
	£	£
Independent examination fee	<u>624</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

For the year ended 31 March 2024 six Trustees were reimbursed expenses of £932. For the year ended 31 March 2023 one Trustee was reimbursed expenses of £73.

10. STAFF COSTS

The average monthly number of employees during the year were nil (2023 nil).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,869	-	4,869
Charitable activities			
Funds	2,315	-	2,315
Other trading activities	3,527	-	3,527
Investment income	<u>108</u>	<u>-</u>	<u>108</u>
Total	<u>10,819</u>	<u>-</u>	<u>10,819</u>
EXPENDITURE ON			
Raising funds	<u>7,812</u>	<u>-</u>	<u>7,812</u>
NET INCOME	3,007	-	3,007
RECONCILIATION OF FUNDS			
Total funds brought forward	39,073	-	39,073

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>42,080</u>	<u>-</u>	<u>42,080</u>

12. TANGIBLE FIXED ASSETS

	Exhibits £	Equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>1,495</u>	<u>875</u>	<u>2,370</u>
DEPRECIATION			
At 1 April 2023 and 31 March 2024	<u>-</u>	<u>875</u>	<u>875</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,495</u>	<u>-</u>	<u>1,495</u>
At 31 March 2023	<u>1,495</u>	<u>-</u>	<u>1,495</u>

13. HERITAGE ASSETS

The charity has received many donations of ballooning artefacts and books over the years, included within these are many heritage assets relating to the history of ballooning. For financial purposes, no value is attributed to the collection as the cost of obtaining a valuation is not commensurate with the benefit to the users of the accounts and to the charity. The ballooning equipment donated to the charity is usually no longer air worthy.

The collection included 200 balloon envelopes of which 82 are considered to be heritage assets, showing how modern ballooning developed. Other heritage assets in the collection include burners, baskets, ballooning memorabilia and the library of books.

14. STOCKS

	2024 £	2023 £
Goods for resale	<u>612</u>	<u>666</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	611	627
Prepayments and accrued income	<u>4,824</u>	<u>2,199</u>
	<u>5,435</u>	<u>2,826</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	586	-
Accruals and deferred income	<u>1,725</u>	<u>805</u>
	<u>2,311</u>	<u>805</u>

17. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund - General	32,080	656	32,736
- Designated	10,000	-	10,000
Restricted funds			
Restricted Fund	-	31,658	31,658
	<u>42,080</u>	<u>32,314</u>	<u>74,394</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	10,368	(9,712)	656
Restricted funds			
Restricted Fund	49,949	(18,291)	31,658
	<u>60,317</u>	<u>(28,003)</u>	<u>32,314</u>
TOTAL FUNDS			

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	39,073	3,007	42,080
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>39,073</u>	<u>3,007</u>	<u>42,080</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,819	(7,812)	3,007
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,819</u>	<u>(7,812)</u>	<u>3,007</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	39,073	3,663	42,736
Restricted funds			
Restricted Fund	-	31,658	31,658
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>39,073</u>	<u>35,321</u>	<u>74,394</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,187	(17,524)	3,663
Restricted funds			
Restricted Fund	49,949	(18,291)	31,658
	<u>71,136</u>	<u>(35,815)</u>	<u>35,321</u>
TOTAL FUNDS			

18. RELATED PARTY DISCLOSURES

During the year the charity paid a sum of £70 for the purchase of a second hand balloon storage bag from Zebedee Balloon Service Limited, a company owned by two of the trustees, Peter Bish and Celia Kunert. (2023 - None)

19. DESIGNATED UNRESTRICTED FUND

In November 2021 the charity received a £10,000 legacy from the estate of Renee Thornton, a co-founder of the charity. In recognition of her generosity and her association with the charity, the Trustees felt it appropriate that the legacy is put towards expanding the website to include all categories from our collection, not just the envelopes; it has been designated for this purpose.

20. RESTRICTED FUND

During the year the charity received £49,494 from the National Lottery Heritage Fund, which is 50% of the grant awarded for the "Balloon Museum in the Cloud" project towards cataloguing all categories in the collection and expanding and redesigning the website, to include a new "Online Museum" to display the collection, capture balloonists tales of adventure and provide educational resources.