
BRITISH MASS SPECTROMETRY SOCIETY

AUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

BRITISH MASS SPECTROMETRY SOCIETY

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 15
Independent auditors' report on the financial statements	16 - 19
Statement of financial activities	20
Balance sheet	21
Notes to the financial statements	22 - 33

BRITISH MASS SPECTROMETRY SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	N Oldham (Retired 30 September 2024) A Ray M Barrow M McDowall (Resigned 12 October 2024) H Chisholm-Britt R Griffiths (Resigned 31 January 2024) L Harding L Heaney J Jones A Leney A Lopez-Clavijo M Morris R Owen K Radi C Titman K Hollywood (appointed 1 October 2024) F Sobott (appointed 1 October 2024)
Charity registered number	281330
Principal office	25 Burwardsley Way Northwich Cheshire CW9 8WN
Independent auditors	WR Partners Chartered Accountants Statutory Auditors Drake House Gadbrook Way Gadbrook Park Northwich Cheshire CW9 7RA
BMSS Administrator	L Sage

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2024 to 31 December 2024.

The British Mass Spectrometry Society (BMSS) is a registered charity (registration number 281330). The charity's governing document is its Constitution and Byelaws, adopted in September 1978, with further amendments thereafter.

RELEVANT INFORMATION

The principal office is located at: 25 Burwardsley Way, Northwich, Cheshire, CW9 8WN.

The Auditors for the BMSS are: WR Partners, Drake House, Gadbrook Way, Gadbrook Park, Northwich, Cheshire CW9 7RA.

The Bankers for the BMSS are the HSBC Bank plc.

Objectives and activities

a. Charitable purpose of the charity

The BMSS aims to advance the science of Mass Spectrometry and to offer a forum for open discussion on all aspects of Mass Spectrometry (as stated under item 2 'Purpose' in its Constitution).

b. Main activities undertaken to further the Charity's purposes for the public benefit

The BMSS Executive Committee is pleased to report that its efforts to further knowledge and advancement of mass spectrometry, to maximise impact in its application, and to publicise the image of this field of science, continue unabated. Feedback from its membership, events delegates, and other organisations and societies with which the BMSS interacts continues to be positive and there is a good awareness of the society both amongst individuals and organisations in the sphere of mass spectrometry. The BMSS Executive Committee considers that the society continues to make a very worthwhile contribution to the mass spectrometry community in accordance with the objectives of the society.

The BMSS Executive Committee regards that through the running of its meetings, and the awarding of Summer Studentships, Research Support Grants, John Beynon Travel and Conference Fund, Carer Support Grants, and Outreach Scholarships, the society provides a benefit to both its members and the wider-MS community in the education and promotion of the science. Reduced membership fees for students, unwaged members, and retired members, leading to reduced meeting registration fees for BMSS-organised as well as certain affiliated society meetings, also ensures that the BMSS is accessible to all in its community. In addition, the BMSS website offers access to all who may require a contact point or information regarding mass spectrometry as a one-off enquiry. The BMSS Lectureship helps to take mass spectrometry out of the existing community and introduce the science and its applications to a wider audience.

The BMSS Executive Committee remains confident that the society will continue to play a major role in the field of mass spectrometry within the UK. This is exemplified by the BMSS's support of the UKRI funding call, now known as the Critical Mass UK project, in which a BMSS initiative helped to produce a community-backed, evidence-based vision for the future of Mass Spectrometry in the UK to support EPSRC, UKRI, and HMG in the strategic planning, prioritization, and funding of the science of mass spectrometry in the foreseeable future.

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Review of activities

In pursuance of its Charitable Purpose, the BMSS carried out the following activities in 2024:

General Meetings

General Scientific Meeting (BMSS Annual Meeting 2024 – BMSS43):

Note: Due to a change in the cycle of the International Mass Spectrometry Conference (IMSC) meetings from every three years to every two years back in 2012, it was decided that the Society could not afford to just run a General Scientific Meeting only in the years when the IMSC was not organised, as had been the case in the past. Furthermore, the decision was taken in mid-2014, that rather than holding a smaller meeting (2-day, single session) in an IMSC year, it would be in the interests of the charity to hold a full annual meeting (2.5-day, multiple sessions) irrespective of whether it was an IMSC year or not. The Society had organised a full annual meeting every year thereafter.

In collaboration with the British Society of Proteome Research (BSPR), the BMSS held a combined full scientific meeting (Super Meeting) in September 2024 at the University of Warwick. A collective Meetings Subcommittee and separate Scientific Subcommittee, steered by committee/ director representatives from both the BMSS and BSPR, and comprised BMSS and BSPR Committee Members/ Directors along with the BMSS Administrator, was assembled to organise the event. A selection of high-profile UK-based and international speakers were invited to participate in delivering a top-quality scientific programme, as overseen by the BMSS Papers Secretary and the equivalent BSPR Director.

As usual, a vendor exhibition was also held alongside the main meeting. In an effort to reduce outgoings and maximise the surplus figure, rather than employing an external service provider, the management of the 2024 exhibition was again led by the BMSS Meetings Secretary (assisted in part by the BMSS Administrator).

The 2024 meeting was considered to be a great success by both societies. Collaboration with BSPR attracted additional delegates and exhibitors to the event. The exhibition was well supported with 45 exhibitors and 450 delegates, and was well received by attendees.

A Careers Workshop was also held in conjunction with the main meeting. This was primarily aimed at providing guidance on how to secure a role in the field to student delegates looking to establish a career in Mass Spectrometry.

The meeting included an asynchronous remote access option. The reason for this was twofold: to give delegates who were not able to attend in-person the opportunity to access the lectures virtually post-meeting, and to also provide in-person delegates with the opportunity to review presentations that they were unable to attend at the in-person meeting due to them attending another session.

The BMSS Executive Committee are pleased to report that the meeting and associated events generated a respectable surplus of just over £27.9k. The contractual agreement was that BSPR would share 30% of any meeting surplus/ deficit, and so £8,375 of the meeting surplus was transferred to BSPR. It is the BMSS Executive Committee's intention to begin to build momentum on the success of this meeting and to deliver meetings year-on-year with great science as its heart for its community to attend and benefit from.

Special Interest Group (SIG) Meetings:

Several in-person meetings and one webinar were held in 2024 as organised by the following SIG's: Ambient Ionisation, Imaging and MALDI, Biomacromolecular Structure, the London Biological Mass Spectrometry Discussion Group (LBMSDG) and the newly set up Single Cell SIG, Stable Isotope SIG. The newly incorporated Scottish BioMS Discussion Group also held an in-person meeting. These SIG meetings continue to attract

BRITISH MASS SPECTROMETRY SOCIETY

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievements and performance (continued)

delegates from their respective sub-areas of Mass Spectrometry and provide a unique opportunity for experts to discuss and share experiences with fellow members of the Mass Spectrometry community.

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Other BMSS Meetings:

The BMSS also organised two additional meetings in 2024:

Scrivens Symposium - To celebrate the life and contribution of Professor Jim Scrivens to the MS community. This meeting was architected to be a forward-looking event focused on state-of-the-art of Mass Spectrometry research, providing emerging scientists with a welcoming & inclusive forum to articulate their work and network with colleagues.

BMSS Monaghan@80 Synopsium - Celebrating the contributions Professor John Monaghan has made to the BMSS and the wider MS community. This meeting brought together an amazing breadth of science that reflected the truly eclectic mix of mass spectrometry that Professor John J. Monaghan has explored throughout this career.

Affiliated Meetings with indirect BMSS Involvement:

The society arranged a BMSS-focused Session at the 34th International Symposium on Chromatography (ISC 2024) in Liverpool in October 2024.

Other Activities

C-Mass UK Project:

Context: In 2019 the BMSS EC formed a subcommittee with the remit to engage with the wider UK scientific community to develop an evidence-based vision for the future of Mass Spectrometry in the UK, and would support EPSRC, UKRI, and HMG in the strategic planning, prioritization, and funding of the science of Mass Spectrometry for the foreseeable future. This BMSS initiative to capture the community vision has worked steadily through various stages of development including 3 rounds of an iterative DELPHI study and a number of face-to-face meetings (prior to COVID), drawing in participation from UK and international experts, along with contributions from scientists who, as MS users, have research dependent on the future developments of this technology.

Timeline of activity:

Activities in 2023: During this period, representatives of the C-MASS coordinating team consulted UKRI, HEIs, learned societies and industry to gather support for the project. Support was obtained from 33 HEIs in the form of letters from senior managers at Pro-Vice Chancellor level and 20 MS manufacturers. Following consultation with Research Councils it was advised that a bid for <£50M from the Infrastructure Fund would be much more likely to be successful than the original £100M, which had been identified from the DELPHI study and Statement of Need developed by BMSS previously. The difficult decision to reduce the value of the bid was approved by a majority of the coordinating team. In June 2023 the bid for was submitted to the Infrastructure Fund on behalf of the UK MS community (note: this was not a bid by the BMSS, but BMSS acted as a route to consulting/updating the community). The bid was taken up and modified by UKRI to become their application to HMT for funding through via the Infrastructure Advisory Committee, who met in November and recommended the bid for funding.

Activities in 2024: In March of 2024 a formal announcement of funding for C-MASS of £49.35M was announced.

<https://www.ukri.org/news/major-research-and-innovation-infrastructure-investment-announced/>.

It is hoped that UKRI will begin briefings on criteria for open-call applications by would-be participants in 2025 with first spend anticipated in 2026 or 2027.

Next steps: the BMSS will continue to keep the UK MS community up to date on developments as it hears about them from UKRI.

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

BMSS Newsletter:

The BMSS newsletter, MassMatters, (published between 2-4 times a year) continues to be well received by the membership. The newsletter includes excellent articles relating to the field of mass spectrometry and includes reports from members who have been awarded BMSS grants. It also includes news of specific events in areas related to Mass Spectrometry of interest to its membership as well as interviews with members of the MS community covering a selection of career paths and at various career stages. Due to the pandemic, in 2020 MassMatters had been circulated to the members in a digital format. Subsequent feedback from the membership indicated that the majority would be happy to continue to receive MassMatters in a digital format for reasons of improved environmental impact, i.e., printing and posting paper versions and so MassMatters is now a fully digital publication (made available to members only).

EDUCATIONAL ACTIVITIES, GRANTS AND STUDENTSHIPS 2024

The BMSS continued with its endeavours to raise its profile amongst the Mass Spectrometry community, with particular emphasis on students, early career scientists and those new to the whole remit of MS industries.

On-going activities

John Beynon Travel and Conference Fund:

The John Beynon Travel and Conference Fund expended a total of £22,164 in 2024 to assist 62 members to present their research at both national and international scientific meetings returned to pre-pandemic levels in 2023 provided by the society to 49 members in 2023. This compares to a figure of £15,863 in 2023 to assist 49 members, £16,929 in 2022 to assist 54 members, and a pre-pandemic figure of £14,374 provided to 44 members in 2019.

Summer Studentships:

The BMSS Executive Committee, in conjunction with its funding partner the Chromatographic Society, made the decision to again organise the Summer Studentship funding scheme in 2024. Agreement was reached between the two societies to fund five projects: three projects being fully funded by the BMSS and two being fully funded by the Chromatographic Society. The BMSS contributed a combined figure of £5,839 to fund three summer studentships. This compares to a figure of £7,922 in respect of the three fully funded and two co-funded summer studentships in 2022, and a pre-pandemic figure of £6,140 in 2019.

Following on from the successful trial in 2019 which aimed to provide additional support to Summer Students and encourage them to choose MS as a longer-term career path, the 2023 BMSS-funded summer students were also offered the following additional enhancements: (1) a complimentary place on the next Introduction to MS Course; (2) complimentary registration for the next BMSS Annual Meeting; (3) an award of a John Beynon Travel and Conference Fund grant; (4) complimentary 5-year membership of the BMSS. All of which were funded by the BMSS.

Research Support Grants:

The society continued to offer Research Support Grants to members, the aim of the grant being to facilitate small, proof-of-principle research projects to generate pump-priming data. £7,100 was awarded in 2023 in respect of two successful applications. This compares to £7,100 awarded in 2023 in respect of two successful applications, £1,464 awarded in 2022 in respect of one successful application. (c.f. £9,060 awarded in 2019 to two successful applicants).

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

BMSS Lecturer:

The BMSS Lecturer series continued to be paused for review in 2023 due to a lack of interest. As a result, it was decided that the BMSS Lectureship should undergo a review. Tony Bristow, AstraZeneca, was announced as the new BMSS Lecturer in 2024.

BMSS Introduction to Mass Spectrometry Course:

Having been cancelled in 2020, again as a result of the pandemic, the Education Subcommittee, with assistance from MS Community peers, used the pause in 2021 as an opportunity to continue to carry out a full course review; the aim being to update and improve the content and delivery of the course thus ensuring that it addressed the current and future needs of UK MS Community. The course was relaunched in December 2021 in a digital-only format. The course forms a significant part of the society's income. Due to unforeseen circumstances, the 2023 course had to be postponed and was rolled over to run in April 2024. As a result, it has been proposed that the course be run over two iterations in 2024, with the second iteration taking place in December 2024. The 2024 courses again proved to be very popular with a record number of participants and generating a respectable combined income of £29,540. Course participant feedback was again very positive.

Student Textbook:

The society continued to fund a Mass Spectrometry textbook (sent to all student members since 2003) by purchasing volumes of the textbook and despatching a copy to each new student member as they join the BMSS. As membership numbers started to recover again this was reflected in the expenditure figure for textbooks, with an overall cost to the society of £2,736 in 2024. This compared with £2,190 in 2023, £2,559 in 2022 and £1,701 in 2021.

b. Achievements and performance

Equality, Diversity, and Inclusion:

The BMSS EDI Subcommittee continued to look at ways to proactively enhance the BMSS's commitment in this area. Going forward, it is the intention of the EDI Subcommittee to review BMSS policies and awards and consider where improvements can be made. Plans were made to hold an Inclusion and Diversity Meeting in 2025.

Membership:

On the back of a series of successful annual meetings, membership numbers had been on the rise in 2019 with a combined end-of-the-year total that year of 618 members (*cf.* 523 members in 2018). The pandemic led to a steep decline in membership renewals and new members joining in 2020 with a resulting 25% reduction in income from subscriptions. This reduction in members was partially attributed to the reduction in BMSS in-person meetings as these activities tend to show a corresponding uplift in membership renewals and new members joining the society. As restrictions started to ease in 2021, the Society started to see a small uplift in membership numbers towards the final quarter of the year with a total figure of 565 members as of 31st December 2021. This upward trend continued in 2022 with an end-of-year figure of 672 members. Membership numbers remain on the increase with the recorded membership figure at the end of 2023 being 756 members and with 810 members in 2024.

The BMSS Executive Committee remain committed to looking at ways to increase membership. This includes widening the audience and encourage people to join the society who may not necessarily see themselves as mass spectrometrists i.e., MS users. As such, a specific subcommittee has been formed and given a remit to develop a short and long-term membership strategy for the society.

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

BMSS Website:

After much research, the BMSS Executive Committee replaced the website with a bespoke Society Management System. The system introduced new functionalities such as:

- Areas for member-only content
- Events management tools including easy event registration and conference papers submission for delegates, and easy on-going communications to delegates
- Improved format for relaying key information to members and the wider society through regular news items and updates
- Interactive funding applications system for members
- Advanced administrative tools to better operate the Society.

The new system was launched at the very end of 2018 and embedded fully throughout 2019. This flexible and adaptable system was central to the success of improving the level of communication and support that the BMSS is able to offer the MS community. The system significantly eased the administrative burden of running the BMSS and continues to meet the ongoing requirements of a modern membership/meetings-focused society.

Xero Accountancy Platform:

To aid in streamlining everyday accountancy tasks, thus making the process of maintaining the BMSS's accounts and preparing them for audit more efficient, the BMSS Executive Committee, in consultation with its accountants, WR Partners, began the process of considering the various digital accountancy platforms on the market. An ongoing subscription to, and associated training for, the Xero automated accountancy software package was ultimately set in place. The initial set-up and training took part during the final third of 2021. 2022 represented the first full year of the society's accounts being managed using Xero. The platform continues to greatly assist in helping to the society to manage its core accounting functions.

Links with other Societies:

The BMSS continued to foster links and build up new collaborations with other affiliated societies/organisations including the Chromatographic Society, the British Society for Proteome Research (BSPR), and the Royal Society of Chemistry (and sub-groups e.g., the Northwest Analytical Division). As ever the BMSS retains its strong link to the international MS community through its affiliation to the International Mass Spectrometry Foundation. The BMSS Executive committee voted in 2023 to approve plans to hold a combined 'Super Meeting' with BSPR in 2024.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial review

Generation of Income:

The level of BMSS funds is usually maintained through surpluses made on meetings, membership subscriptions, interest on monies invested, and advertising on its website and in its newsletter.

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Level of Funds 2024:

The BMSS net income had continued to mirror the trend as predicted in its most recent financial modelling exercise and reserves had remain steady, balancing out between years when the BMSS Annual Meeting runs alongside the IMSC and those years when there is no IMSC meeting. Net funds stand at £514,417 as of the 31st December 2024. This in comparison with a figure of £508,128 at the end of 2023.

As budgets across industry and academia fell, donations also dropped and demand for BMSS funding e.g. Research Support Grants, increased. General running costs also continued to increase. Noting this, the BMSS Committee have developed plans (see Risk Management) to ensure that the risk to BMSS funds is limited as far as possible. It is vital that the BMSS keeps its net assets healthy in order to protect the Society and its Trustees (who are personally financially liable) against a crisis e.g., pandemic/economic, which could severely impact the society's revenue streams.

c. Financial risk management objectives and policies

In 2009 the BMSS took the decision to move £200k from its HSBC Money Market Account, where it had held £428.5k, and place it into two separate accounts with £100k at Carter Allen Bank and £100k at CCLA. This arrangement continued into 2012 until Carter Allen Bank merged with Santander Bank and closed the investment account at the end of its term (June 2012). As Carter Allen Bank were no longer offering investment options new investment opportunities with Santander were explored but no suitable alternative was identified. The BMSS Executive Committee therefore agreed to instead re-invest £100k of funds in a one-year bond with Scottish Widows. Opportunities for investing this £100k with other appropriate financial organisations have been explored periodically in subsequent years but with limited options available, it has been decided on each review to continue to hold the funds with Scottish Widows.

In mid-2024, HSBC notified the BMSS that the bank was withdrawing its Money Market investment product. On closure of the account, the funds were moved into the BMSS's HSBC current account. The BMSS must continue the safeguarding of its monies by not holding it all with one bank and thus maximising financial security in the event of a banking collapse. As such the BMSS Treasurer as asked to explore charity-appropriate alternative investment options.

Investments are periodically reviewed by the BMSS Treasurer who solicits comments from BMSS Executive Committee colleagues. In addition, prudent financial control is practised with income and expenditure being closely monitored and reported at committee meetings. Income trends are monitored and linked to planned meeting activities to ensure the BMSS monies remain around their current level. With the continuing volatile economic climate and subsequent poor return on its investments set to continue, the BMSS Executive Committee is aware that it will need to review its investment strategy on an ongoing basis.

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Due to the exceptionally low interest rate levels over recent years the BMSS reserves have not generated the monies that were forthcoming in earlier years. Interest rates at the end of 2008 fell sharply from around 4% on the Money Market account to less than 1% as at December 2008 and have continued to remain low for some years thereafter. In line with increasing interest rates in 2023, interest earned in 2024 has bounced back to a much more respectable figure of £12,328. This compared to £10,186 in 2023. (cf £2,750 in 2022).

The BMSS Executive Committee recognises that one of its biggest risks would be if one of its major meetings were not to take place or failed (due to lack of delegates for instance). In the worst-case scenario, it could face a potential expenditure of approximately £100,000 to cover the committed expenditure to the venue and exhibition without any significant income. Whilst the BMSS carries insurance to cover other elements of risk, there is only so far it can go to insure against lack of attendance. Therefore, it must ensure that it has sufficient reserves to cover these outgoings any time it is running such a meeting.

The BMSS also recognises the need to monitor its future costs and income. In view of this, the financial model for fund management will need to be continually reviewed. Furthermore, so as to maintain BMSS funds at or around their present levels, the BMSS may, in time, need to consider whether to revise some of its activities or find new ways of generating income, however, it may also have to accept that, in the short term, funds may slowly start to deplete.

Structure, governance and management

a. Constitution

British Mass Spectrometry Society is a registered charity, number 281330. The charity's governing document is The Constitution and Byelaws, adopted in September 1978, with further amendments thereafter.

b. Methods of appointment or election of Trustees

The members of the BMSS Executive Committee, as listed in the BMSS Accounts for 2024, are the trustees of the charity.

BMSS Executive Committee members (the trustees of the society) are elected from and by the membership, with the results being announced at the AGM of the BMSS.

c. Organisational structure and decision-making policies

The BMSS Executive Committee, which comprises Officers and General Members, are responsible for the activities and governance of the society. The Chair, Vice-Chair, General Secretary and Treasurer have overall responsibility for ensuring that the society operates within its constitution and byelaws as well as overseeing all financial transactions. Other BMSS Executive Committee Members (Officers) have individual responsibilities for various activities. Officer roles include: Meetings Secretary; Publicity Secretary; Papers Secretary; Education Officer; Special Interest Group (SIG) Coordinator; and Digital Communication Officer. One General Member is also tasked to represent the interests of early career scientists.

The Chair and Vice Chair of the BMSS EC each hold office for a period of two years. At the end of the two-year period the Vice Chair moves into the role of BMSS Chair, and the outgoing Chair assumes the ex-officio post of Immediate Past Chair. The Immediate Past Chair (IPC) offers guidance to the BMSS Executive Committee as well as acting as Chair of the Advisory Board of the BMSS in accordance with the BMSS Executive Committee's directive.

Officers hold their stated period of office for four years before retiring from the committee, unless taking up another Officer post. General Members serve on the committee for four years at which point they step down unless taking up an Officer post. Nominations for election to the committee are sought from the within the BMSS membership. If more nominations than vacancies are received a ballot is held, with the results being announced

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

at the next AGM.

The BMSS EC may also appoint up to three Co-opted Members, who serve for one year up to the next AGM, to help with more specialised activities being pursued by the Committee.

The BMSS Committee meets a minimum of twice a year in-person (usually four times a year) to review its operation, to consider any requests for financial and/or practical assistance from SIG's or affiliated societies, and to consider future plans and projects. The BMSS Executive Committee has increased the use of video conferencing over recent years as a means of conducting its affairs, however, the aim remains for the committee to meet in-person a minimum of twice a year. In exceptional circumstances, and for the continuity of Society business e.g., when a decision cannot wait until the next committee meeting, voting may be carried out by electronic means, however, such electronic decisions require a majority approval from the BMSS Executive Committee, as set out in the byelaws and is overseen by the Immediate Past Chair in their capacity of Chair of the Advisory Board.

Smaller groups, *i.e.*, subcommittees (Chaired by a BMSS Executive Committee member) and special interest groups (SIG's – led by SIG Leaders who must be current members of the BMSS) can be set up to organise and oversee specific aspects of the BMSS activities such as education, publicity and marketing, general scientific meetings, or specialist subject areas within the area of Mass Spectrometry. The subcommittees and SIGs are empowered to progress various plans but must report back to the BMSS Executive Committee at regular intervals for approval (EDI, policy, budget proposal, post-meeting feedback).

The last major review of the BMSS Constitution was approved by the membership at a Special General Meeting held in April 2014, the previous version with minor amendments having been in place for over 20 years. These minor amendments enabled small changes and clarifications. However, the current constitution had become outdated over time and did not address some of the more recent Charity Commission requirements. Concurrently, the BMSS Executive Committee had been discussing how best to organise the running of the society and encourage greater membership involvement. The combination of the constitutional amendments arising from both these needs resulted in an opportunity for comprehensive updating of the constitution. Changes included allowing for more up-to-date methods of communication as well as allowing for the predicted future needs of the Society. A handful of minor amendments to the constitution have taken place over subsequent years. The BMSS Committee is mindful that the governing document is due another major review.

The bulk of the administration for the BMSS is undertaken by the BMSS Administrator, whose duties include, but are not limited to: (i) overseeing the membership database; (ii) membership liaison; (iii) maintenance of BMSS accounts and preparation for audit; (iv) administrative responsibility for BMSS meetings (including the General Scientific Meeting); (v) and upkeep of the website, amongst other more general administrative functions. The Administrator reports to the General Secretary and liaises closely with the BMSS Committee to ensure the smooth organisation and running of the society.

The BMSS has an Advisory Board comprising of five members, one of which is the Immediate Past Chair. Of the remaining four Advisory Board members, one must reside outside of the UK. The Advisory Board provides the BMSS Executive Committee with guidance and advice on items such as major grants and awards made by the Society (see section under Activities/Achievements of the Society), however, all final decisions remain the responsibility of the BMSS Executive Committee.

In pursuance of its charitable purpose, the BMSS runs scientific meetings with the aim of promoting the use of Mass Spectrometry, sharing knowledge in differing scientific applications, and providing a platform for students and early career scientists to present their work and to network with fellow scientists. These meetings can be either large broad-based or smaller and more focused 'Special Interest Group' meetings. The BMSS also provides financial support by way of awarding funding (subject to the member meeting the eligibility criteria for the grant) to its members with a particular focus on those studying Mass Spectrometry within the education system, members in the early days of pursuing a career in Mass Spectrometry, and members who are new to the area of Mass Spectrometry. It also provides funding to help support small research endeavours (Research

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

Support Grants) and funding to support travel for collaborative research and conference attendance (John Beynon Travel and Conference Fund). The BMSS undertakes a variety of educational activities to promote the science of Mass Spectrometry. This includes the provision of funding for students undertaking Mass Spectrometry-based project work over the summer months (Summer Studentships).

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

Future Activities in 2025 and beyond

General activities and educational ventures:

The scientific mission of the BMSS continues.

As part of its science and education mission the BMSS continues to operate a range of grants: Summer Studentships, Research Support Grants, John Beynon Travel and Conference Fund, (travel grants), Carers Support Grants, and the rebranded Frank Pullen Outreach Scholarship; the funding having all been pre-approved by the BMSS Executive Committee. Five Summer Studentships have been funded by the BMSS in 2025; three of which have been fully funded by the BMSS and two cofunded (50/50) between the BMSS and the Chromatographic Society. The Society has also agreed to financially support three Research Support Grants applications in 2025.

During the ongoing challenge financial climate in both academia and industry, the BMSS Executive Committee believe it is more important than ever to support and encourage the scientific endeavours of the MS Community.

The BMSS Executive Committee are pleased to report that SIG meetings continue to be popular and arrangements for the 2025 General Scientific Meeting (BMSS Annual Meeting) are on track.

The BMSS Executive committee is looking to potentially submit a bid to host the International Mass Spectrometry Conference in 2030.

In 2025, the Digital Communications Officer was asked to carry out a full strategic review of the Society's IT software systems with a view to streamlining the society's processes and subscriptions and to make the Society's systems more efficient and flexible. This review resulted in the BMSS migrating several of its systems over to the one Microsoft Office 365 for Nonprofits Platform. MO365 offers a cloud-based service, it is able to support online meeting and webinars, and comes with several apps for organisation, planning and collaboration e.g. Teams, SharePoint.

The Digital Communications Officer has been tasked with carrying out a full BMSS IT hardware review and to also carry out an assessment of the BMSS' digital security, including its cyber liabilities. A review of the society management system with the BMSS's society management system provider, Capability Cloud to look at improving security and functionality is also due to take place.

The BMSS Papers Secretary and the BMSS Digital Communications Officer carried out a full review of the BMSS's online abstract system and have made several changes to improve the abstract system both at the frontend and the review process in the backend of the system.

The BMSS will again hold its Introduction to MS Course in 2025. The success of the online format in widening participation for the Introduction to Mass Spectrometry course means that this BMSS event will remain as an online event for the foreseeable future.

Other meetings:

The BMSS will continue to look to work with and support other societies and groups in organising collaborative meetings (in-person, virtually, or hybrid) whether they are being organised directly by the BMSS, by organising a BMSS-based session, or by providing administrative and/or financial support.

Mass Matters:

The newsletter will continue to be used as a vehicle for providing its members with community news, scientific articles, and important diary dates.

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods (continued)

Governance:

The BMSS Executive Committee will continue to monitor its activities and the changing environment of Mass Spectrometry so that it continues to deliver on its charitable purpose. The BMSS Executive Committee will also meet its governance obligations by continuing to hold a minimum of two committee meetings and an AGM a year in either a face-to-face or video conferencing format.

Administrative Support:

The BMSS will continue to review its activities and the requirements from the Administrator.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

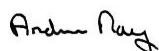
BRITISH MASS SPECTROMETRY SOCIETY

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Auditors

The auditors, WR Partners, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
A Ray
(Chair of Trustees)

Date: 17 September 2025

BRITISH MASS SPECTROMETRY SOCIETY

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH MASS SPECTROMETRY SOCIETY

Opinion

We have audited the financial statements of British Mass Spectrometry Society (the 'charity') for the year ended 31 December 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BRITISH MASS SPECTROMETRY SOCIETY

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH MASS SPECTROMETRY SOCIETY (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

BRITISH MASS SPECTROMETRY SOCIETY

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH MASS SPECTROMETRY SOCIETY (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant are those that relate to the reporting framework (Charities SORP (FRS 102) effective 1 January 2019 and the Charities Act 2011), the relevant tax compliance regulations, Health and Safety Regulations and the UK General Data Protection Regulation (GDPR).

We understood how the Charity is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures and by reviewing relevant documentation and correspondence and considering the results of our testing in other areas.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by meeting with key management to understand where they considered there may be susceptibility to fraud. Based on our understanding our procedures involved enquiries of management and those charged with governance, manual journal entry testing, cashbook reviews for large and unusual items and the challenge of significant accounting estimates used in preparing the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

BRITISH MASS SPECTROMETRY SOCIETY

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH MASS SPECTROMETRY SOCIETY
(CONTINUED)**



WR Partners
Chartered Accountants
Statutory Auditors
Drake House
Gadbrook Way
Gadbrook Park
Northwich
Cheshire
CW9 7RA

Date:

16/10/2025

WR Partners are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

BRITISH MASS SPECTROMETRY SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	45,635	45,635	31,356
Charitable activities	4	259,018	259,018	161,366
Investments	5	12,328	12,328	10,186
Other income	6	698	698	803
Total income		<u>317,679</u>	<u>317,679</u>	<u>203,711</u>
Expenditure on:				
Charitable activities	8	249,267	249,267	146,826
Other expenditure	9	62,119	62,119	56,427
Total expenditure		<u>311,386</u>	<u>311,386</u>	<u>203,253</u>
Net movement in funds		<u>6,293</u>	<u>6,293</u>	<u>458</u>
Reconciliation of funds:				
Total funds brought forward		508,124	508,124	507,666
Net movement in funds		6,293	6,293	458
Total funds carried forward		<u>514,417</u>	<u>514,417</u>	<u>508,124</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 33 form part of these financial statements.

BRITISH MASS SPECTROMETRY SOCIETY

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Current assets			
Stocks	13	160	240
Debtors	14	36,077	19,948
Cash at bank and in hand		662,402	524,919
		<u>698,639</u>	<u>545,107</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(177,978)	(29,815)
Net current assets		<u>520,661</u>	<u>515,292</u>
Total assets less current liabilities		<u>520,661</u>	<u>515,292</u>
Creditors: amounts falling due after more than one year	16	(6,244)	(7,168)
Total net assets		<u><u>514,417</u></u>	<u><u>508,124</u></u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds			
Designated funds	17	47,223	48,900
General funds	17	467,194	459,224
Total unrestricted funds	17	<u>514,417</u>	<u>508,124</u>
Total funds		<u><u>514,417</u></u>	<u><u>508,124</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R. N. Owen

R Owen
 Treasurer

Date: 10/10/2025

The notes on pages 22 to 33 form part of these financial statements.

BRITISH MASS SPECTROMETRY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

British Mass Spectrometry Society is a Charity (charity number 281330), registered with the Charity Commission in England and Wales. It was established by constitution in 1978 to promote the science of mass spectrometry through the running of its meetings, courses and other educational activities. The charity's registered address is 25, Burwardsley Way, Northwich, CW9 8WN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Mass Spectrometry Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

BRITISH MASS SPECTROMETRY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BRITISH MASS SPECTROMETRY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and gifts	16,350	16,350	5,100
Membership fees	29,285	29,285	26,256
Total 2024	<u>45,635</u>	<u>45,635</u>	<u>31,356</u>

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Registration fees	131,817	131,817	105,640
Exhibition fees	83,395	83,395	44,113
Course fees	29,540	29,540	-
Conference dinner	14,266	14,266	11,613
Total 2024	<u>259,018</u>	<u>259,018</u>	<u>161,366</u>

Analysis of split between activities

	BMSS Annual meeting 2024 £	Other meetings 2024 £	BMSS Courses 2024 £	Total funds 2024 £	Total funds 2023 £
Registration fees	107,005	24,812	-	131,817	105,640
Exhibition fees	66,244	17,151	-	83,395	44,113
Course fees	-	-	29,540	29,540	-
Conference dinner	14,266	-	-	14,266	11,613
Total 2024	<u>187,515</u>	<u>41,963</u>	<u>29,540</u>	<u>259,018</u>	<u>161,366</u>
Total 2023	<u>148,237</u>	<u>13,129</u>	<u>-</u>	<u>161,366</u>	

BRITISH MASS SPECTROMETRY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	12,328	12,328	10,186
	<u>12,328</u>	<u>12,328</u>	<u>10,186</u>

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
European journal of MS income	698	698	803
	<u>698</u>	<u>698</u>	<u>803</u>

7. Analysis of grants

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £	Total funds 2023 £
Grants, Provision of grants to assist members to present their research at both national and international scientific meetings	-	22,164	22,164	15,863
Grants, Provision of grants to support research in the field of Mass Spectrometry	32,350	-	32,350	12,940
	<u>32,350</u>	<u>22,164</u>	<u>54,514</u>	<u>28,803</u>
Total 2023	<u>12,940</u>	<u>15,863</u>	<u>28,803</u>	

The Charity has made the following material grants to institutions during the year:

BRITISH MASS SPECTROMETRY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of grants (continued)

	2024 £
Name of institution	
University of York	6,000
Warwick University	3,364
University of St Andrews	5,000
University of Exeter	3,500
Surrey University	3,500
Cambridge University	3,200
University of Leeds	3,500
University of Bristol	3,113
University of Highlands and Islands	4,673
Chromatographic Society (Recharge to co-funding partner)	(3,500)
	<hr/> 32,350 <hr/>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Advancement of the science of mass Spectrometry	33,742	33,742	22,067
Provision of grants to assist members to present their research at both national and international scientific meetings	22,164	22,164	15,863
Provision of grants to support research in the field of Mass Spectrometry	32,350	32,350	12,940
Meeting related expenses	161,011	161,011	95,956
Total 2024	<hr/> 249,267 <hr/>	<hr/> 249,267 <hr/>	<hr/> 146,826 <hr/>

BRITISH MASS SPECTROMETRY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Other expenditure

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Admin costs	44,347	44,347	40,855
Postage, stationery & telephone costs	4,439	4,439	3,672
Subscriptions	1,281	1,281	1,909
Bank fees and card charges	9,372	9,372	7,505
Awards & prizes	2,680	2,680	2,486
Total 2024	<u>62,119</u>	<u>62,119</u>	<u>56,427</u>

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Advancement of the science of mass Spectrometry	18,578	-	15,164	33,742	22,067
Provision of grants to assist members to present their research at both national and international scientific meetings	-	22,164	-	22,164	15,863
Provision of grants to support research in the field of Mass Spectrometry	-	32,350	-	32,350	12,940
Registration fees	161,010	-	-	161,010	95,956
	<u>179,588</u>	<u>54,514</u>	<u>15,164</u>	<u>249,267</u>	<u>146,826</u>
Total 2023	<u>105,353</u>	<u>28,803</u>	<u>12,670</u>	<u>146,826</u>	

BRITISH MASS SPECTROMETRY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advancement of the science of mass Spectrometry 2024 £	Meeting related expenses 2024 £	Total funds 2024 £	Total funds 2023 £
Newsletter	660	-	660	1,410
Student books	2,736	-	2,736	2,190
Software	5,481	-	5,481	5,164
Administration expenses	8,802	1,926	10,728	1,445
Venue research and hire	-	149,625	149,625	88,299
Speaker's expenses	-	9,459	9,459	6,405
Advertising and design	899	-	899	440
	<u>18,578</u>	<u>161,010</u>	<u>179,588</u>	<u>105,353</u>
Total 2023	<u>9,397</u>	<u>95,956</u>	<u>105,353</u>	

Analysis of support costs

	Advancement of the science of mass Spectrometry 2024 £	Total funds 2024 £	Total funds 2023 £
Audit fees	7,095	7,095	5,520
Governance administration	6,013	6,013	6,410
BMSS meeting expense	2,056	2,056	740
Total 2024	<u>15,164</u>	<u>15,164</u>	<u>12,670</u>

BRITISH MASS SPECTROMETRY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	4,710	4,320
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	2,484	2,280

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, trustee travel expenses totalling £504 were reimbursed by the charity (2023 - £264).

13. Stocks

	2024 £	2023 £
Medals	160	240

The cost of medals awarded as an expense for the year was £80 due to one medal being awarded (2023 - £490).

14. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	6,859	3,938
Other debtors	21	-
Prepayments and accrued income	29,197	16,010
	36,077	19,948

BRITISH MASS SPECTROMETRY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	151,343	4,819
Other creditors	271	413
Accruals and deferred income	26,364	24,583
	177,978	29,815
		2024
		£
Deferred income at 1 January 2024		22,405
Resources deferred during the year		14,216
Amounts released from previous periods		(15,877)
		20,744

16. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Accruals and deferred income	6,244	7,168

BRITISH MASS SPECTROMETRY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
Designated funds				
Legacy Funds	48,900	-	(1,677)	47,223
	<hr/>	<hr/>	<hr/>	<hr/>
General funds				
General Funds - all funds	459,224	317,678	(309,708)	467,194
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	<u>508,124</u>	<u>317,678</u>	<u>(311,385)</u>	<u>514,417</u>

The designated 'Legacy Fund' has been set aside to use to top up the pre-agreed annual budgets for RSGs and SSs until it is fully drawn down.

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Designated funds				
Legacy Funds	50,000	-	(1,100)	48,900
	<hr/>	<hr/>	<hr/>	<hr/>
General funds				
General Funds - all funds	457,666	203,711	(202,153)	459,224
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	<u>507,666</u>	<u>203,711</u>	<u>(203,253)</u>	<u>508,124</u>

BRITISH MASS SPECTROMETRY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Designated funds	48,900	-	(1,677)	47,223
General funds	459,224	317,678	(309,708)	467,194
	<u>508,124</u>	<u>317,678</u>	<u>(311,385)</u>	<u>514,417</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Designated funds	50,000	-	(1,100)	48,900
General funds	457,666	203,711	(202,153)	459,224
	<u>507,666</u>	<u>203,711</u>	<u>(203,253)</u>	<u>508,124</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	698,639	698,639
Creditors due within one year	(177,978)	(177,978)
Creditors due in more than one year	(6,244)	(6,244)
Total	<u>514,417</u>	<u>514,417</u>

BRITISH MASS SPECTROMETRY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	545,107	545,107
Creditors due within one year	(29,815)	(29,815)
Creditors due in more than one year	(7,168)	(7,168)
Total	508,124	508,124

20. Related party transactions

Five trustees, L Harding, L Heaney, R Owen, A Lopez and M McDowall, were awarded grants and studentships from BMSS during the year, amounting to a sum of £1,894 (2023: grants totalling £7,450 to three trustees). There were no balances outstanding at year end.