

Kingsley Hall Community Centre Limited

(A Charity Company Limited by Guarantee, company number 1511355)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2023

Kingsley Hall Community Centre Limited

(A Charity Company Limited by Guarantee, company number 1511355)

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for the year ended 31 March 2023

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Kingsley Hall Community Centre Limited

(A Charity Company Limited by Guarantee, company number 1511355)

Charitable company Information

for the year ended 31 March 2023

Status:	Kingsley Hall Community Centre Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.		
Charity name:	Kingsley Hall Community Centre Limited		
Company registration number:	1511355	(England & Wales)	
Charity registration number:	281289		
Registered office:	Powis Road London E3 3HU		
Operations address:	Powis Road London E3 3HU		
Trustees who held office during the year:	Sharon Macbeth Myra Garrett Margaret Cade Layeek Miah Alice Mackay Laura Macbeth Mandy Harrilal Laraine St Clair	- Resigned 31 October 2023	
Chair:	Sharon Macbeth		
Treasurer:	Alice Mackay Mandy Harrilal	- Treasurer appointed 28 March 2023)	
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR		
Bankers:	NatWest Bank plc PO Box 3423 161 Bow Road London E3 2SG		

Trustees' Report, incorporating the Directors' Report **for the year ended 31 March 2023**

The Management Committee, who are directors of the Company for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of Kingsley Hall Community Centre for the year ended 31 March 2023.

Structure, governance and management

Governing Document

Kingsley Hall Community Centre Limited is a company limited by guarantee, incorporated on 7 August 1980 and registered as a charity on 14 November 1980. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

Objectives and activities

The Charity's objects (the Objects) are:

- to promote the benefit of the inhabitants of the London Borough of Tower Hamlets without reference to sex or race or political, religious or other opinions by co-operating with local authorities, voluntary organisations and inhabitants in a common effort to advance education, and to provide facilities in the interest of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants;
- to establish or to secure the establishment of a community centre and to maintain and manage and/or to co-operate with any local, voluntary or statutory authority in the maintenance of such a centre for activities promoted by the Centre and its constituent bodies in the furtherance of the objects; and
- to maintain and enhance the fabric of Kingsley Hall, a listed building, to maintain and preserve the heritage of Kingsley Hall, and to maintain and preserve the Gandhi Cell (the small room Gandhi stayed in on the top floor) as an historical place of peace.

Achievements and performance

Kingsley Hall has benefited from the legacy left to the Charity by Amy Minnie White and her husband James Victor White. The legacy has been spent on upgrading the Centre. A hearing loop and new amplifier installed and acoustic panels in the Main Hall. The Kitchen was completely renovated. Finally in 2023 all the roofs have been replaced, this has been a long process with many quotes.

The longer term strategy for the Centre has been discussed and possible future partnerships and this process will continue.

The building now needs repairs after leakage onto the first floor. However activities on the Ground Floor have taken off again after the Centre was closed for much of 2020 and 2021 due to the pandemic. The Church, Horeb left during the restrictions but came back in the summer of 2022. At the moment youth activities are restricted until the first floor Youth Hall is renovated. London Jaguars had a winter programme downstairs.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the year of £18,891 and reserves of £296,516.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 7 to the accounts.

Reserves Policy

The trustees consider that a target of holding a minimum of 12 months income as a general reserve is appropriate for the charity.

Trustees' Report, incorporating the Directors' Report
for the year ended 31 March 2023

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for reappointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 27 March 2024 and signed on its behalf by:

Sharon Macbeth

Sharon Macbeth
Trustee

Statement of Trustees' Responsibilities
for the year ended 31 March 2023

The trustees (who are the directors of Kingsley Hall Community Centre Limited for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Kingsley Hall Community Centre Limited

I report on the accounts of Kingsley Hall Community Centre Limited for the period from 1 April 2022 to 31 March 2023, which are set out on pages 8 to 15.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

Anthony Armstrong FCA, Independent Examiner
of **Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 27 March 2024

**4a Printing House Yard
Hackney Road
London
E2 7PR**

Kingsley Hall Community Centre Limited

(A Charity Company Limited by Guarantee, company number 1511355)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2023

		2023			2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Notes					
Income from:					
Donations and legacies	3	-	-	-	10,351
Other trading activities	4	30,153	-	30,153	3,119
Total income		30,153	-	30,153	13,470
Expenditure on:					
Charitable activities	5	49,004	40	49,044	60,971
Total expenditure		49,004	40	49,044	60,971
Net income/(expenditure) and movement in funds		(18,851)	(40)	(18,891)	(47,501)
Reconciliation of funds:					
Total funds brought forward	11	312,249	3,158	315,407	362,908
Total funds carried forward	11	293,398	3,118	296,516	315,407

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

Statement of Financial Position
as at 31 March 2023

	Notes	31 March 2023		31 March 2022	
		£	£	£	£
Fixed assets:					
Tangible assets	7		200,512		208,837
Total fixed assets			<u>200,512</u>		<u>208,837</u>
Current assets:					
Debtors	8	3,714		4,403	
Cash at bank and in hand	9	<u>95,265</u>		<u>108,074</u>	
Total current assets			<u>98,979</u>		<u>112,477</u>
Creditors: amounts falling due within one year	10	<u>2,975</u>		<u>5,907</u>	
Net current assets/(liabilities)			96,004		106,570
Total net assets			<u>296,516</u>		<u>315,407</u>
The funds of the charity:					
Restricted income funds	15		3,118		3,158
Unrestricted funds	13		<u>293,398</u>		<u>312,249</u>
Total charity funds	17		<u>296,516</u>		<u>315,407</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 27 March 2024 and signed on its behalf by:

Sharon Macbeth

Sharon Macbeth
Trustee

The notes on pages 11 to 15 form part of these accounts.

Statement of Cash Flows
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	(12,809)	(34,117)
Cash flows from investing activities:			
Change in cash and cash equivalents in the reporting period		(12,809)	(34,117)
Cash and cash equivalents at the beginning of the reporting period	2	108,074	142,191
Cash and cash equivalents at the end of the reporting period	2	95,265	108,074

Notes to the Cash Flow Statement

	2023 £	2022 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(18,891)	(47,501)
Adjustments for:		
Depreciation charges	8,325	9,042
(Increase)/decrease in debtors	689	13,247
Increase/(decrease) in creditors	(2,932)	(8,904)
Net cash provided by/(used in) operating activities	(12,809)	(34,117)
2) Analysis of cash and cash equivalents		
Cash in hand	95,265	108,074
Total cash and cash equivalents	95,265	108,074

Accounting Policies

for the year ended 31 March 2023

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
c) the Companies Act 2006.
d) the Charities Act 2011.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The company's income is mainly derived from rental income and other non self generated sources, such as grants, local authority funding and other government sources. The trustees consider that there are no material uncertainties about the likelihood that this support will continue and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the company has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Voluntary income received by way of donations and gifts is included in full when received.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Equipment	- 25% on reducing balance

Notes to the Accounts
for the year ended 31 March 2023

1 Incoming resources

The incoming resources and deficit are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiner's fees - examination services
Depreciation - owned assets

	2023	2022
	£	£
Independent Examiner's fees - examination services	1,200	1,200
Depreciation - owned assets	8,325	9,042

Trustees' emoluments

	-	-
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Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from donations and legacies

Grant income

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Grant income	-	-	-	10,351
	-	-	-	10,351

4 Income from other trading activities

Lettings
Hall Hire

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Lettings	1,560	-	1,560	1,560
Hall Hire	28,593	-	28,593	1,559
	30,153	-	30,153	3,119

5 Expenditure on charitable activities

Staff salaries
Staff pensions
Rates
Light & heat
Maintenance
Telephone
Insurance
Bad debts
Bank charges
Sundry expenditure
Depreciation: Land and buildings
Depreciation: Office equipment
Independent Examination
Accountancy services

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Staff salaries	15,754	-	15,754	22,326
Staff pensions	361	-	361	568
Rates	712	-	712	743
Light & heat	16,623	-	16,623	5,254
Maintenance	626	-	626	2,408
Telephone	733	-	733	1,160
Insurance	3,989	-	3,989	3,954
Bad debts	-	-	-	12,000
Bank charges	72	-	72	598
Sundry expenditure	129	-	129	1,038
Depreciation: Land and buildings	6,173	-	6,173	6,173
Depreciation: Office equipment	2,112	40	2,152	2,869
Independent Examination	1,200	-	1,200	1,200
Accountancy services	520	-	520	680
	49,004	40	49,044	60,971

6 Staff costs

Staff salaries
Staff social security
Staff pensions

	2023	2022
	£	£
Staff salaries	15,754	22,635
Staff social security	-	-
Staff pensions	361	568
	16,115	23,203

Average number of employees during the year was:

	2	2
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Employees paid in excess of £60,000 during the current year and previous year:

	None	None
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Notes to the Accounts
for the year ended 31 March 2023

7	Tangible fixed assets	Land & buildings £	Equipment £	Total £		
	Cost					
	As at 1 April 2022	617,349	60,406	677,755		
	As at 31 March 2023	617,349	60,406	677,755		
	Depreciation					
	As at 1 April 2022	417,120	51,798	468,918		
	Charge for the year	6,173	2,152	8,325		
	As at 31 March 2023	423,293	53,950	477,243		
	Net book value					
	As at 31 March 2023	194,056	6,456	200,512		
	As at 31 March 2022	200,229	8,608	208,837		
8	Debtors: amounts falling due within one year		2023 £	2022 £		
	Operating debtors		1,040	1,553		
	Prepayments		2,674	2,850		
			3,714	4,403		
9	Bank and cash in hand		2023 £	2022 £		
	Bank current account		95,265	108,074		
			95,265	108,074		
10	Creditors: amounts falling due within one year		2023 £	2022 £		
	Payroll taxes		214	490		
	Net salaries		1,438	2,815		
	Pensions liability		120	120		
	Accrued expenses		1,203	2,482		
			2,975	5,907		
11	The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
	<u>Restricted funds</u>					
	Restricted income funds	3,158	-	(40)	-	3,118
	<u>Unrestricted funds</u>					
	Designated funds	208,679	-	(8,285)	-	200,394
	General funds	103,570	30,153	(40,719)	-	93,004
	Total unrestricted funds	312,249	30,153	(49,004)	-	293,398
		315,407	30,153	(49,044)	-	296,516
12	The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
	<u>Restricted funds</u>					
	Restricted income funds	3,211	10,351	(10,404)	-	3,158
	<u>Unrestricted funds</u>					
	Designated funds	217,668	-	(8,989)	-	208,679
	General funds	142,029	3,119	(41,578)	-	103,570
	Total unrestricted funds	359,697	3,119	(50,567)	-	312,249
		362,908	13,470	(60,971)	-	315,407

Notes to the Accounts
for the year ended 31 March 2023

	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
13 Designated funds: current year					
Fixed asset fund	208,679	-	8,285	-	200,394
	<u>208,679</u>	<u>-</u>	<u>8,285</u>	<u>-</u>	<u>200,394</u>

	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
14 Designated funds: prior year					
Fixed asset fund	217,668	-	8,989	-	208,679
	<u>217,668</u>	<u>-</u>	<u>8,989</u>	<u>-</u>	<u>208,679</u>

Fixed asset fund	This fund represents the amount of charity funds locked up in freehold land and buildings and other fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans, endowment funds or restricted funds used to finance their acquisition.
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	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
15 Restricted funds: current period					
Heritage Lottery	158	-	40	-	118
Goldman Sachs	3,000	-	-	-	3,000
	<u>3,158</u>	<u>-</u>	<u>40</u>	<u>-</u>	<u>3,118</u>

	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
16 Restricted funds: prior period					
Coronavirus Job Retention Scheme - (CJRS)	-	10,351	10,351	-	-
Heritage Lottery	211	-	53	-	158
Goldman Sachs	3,000	-	-	-	3,000
	<u>3,211</u>	<u>10,351</u>	<u>10,404</u>	<u>-</u>	<u>3,158</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Heritage Lottery	Heritage Lottery was a grant provided for a major heritage project, "Kingsley Hall and the Legacy of Muriel Lester". The project preserved and archived the personal papers of its co-founder, Muriel Lester, and is making the history of Kingsley Hall and the Lester sisters accessible to everyone.
Goldman Sachs	Funds received for roof repairs.

	General funds	Designated funds £	Restricted funds £	Endowment funds £	Total £
17 Net assets attributable to funds: current period					
Tangible fixed assets	-	200,394	118	-	200,512
Current assets	95,979	-	3,000	-	98,979
Current liabilities	(2,975)	-	-	-	(2,975)
Net assets represented by funds	<u>93,004</u>	<u>200,394</u>	<u>3,118</u>	<u>-</u>	<u>296,516</u>

	General funds	Designated funds £	Restricted funds £	Endowment funds £	Total £
18 Net assets attributable to funds: prior period					
Tangible fixed assets	-	208,679	158	-	208,837
Current assets	109,477	-	3,000	-	112,477
Current liabilities	(5,907)	-	-	-	(5,907)
Net assets represented by funds	<u>103,570</u>	<u>208,679</u>	<u>3,158</u>	<u>-</u>	<u>315,407</u>

Notes to the Accounts
for the year ended 31 March 2023

19 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

20 Post balance sheet events

There were no significant post balance sheet events.

21 Pension commitments

The charitable company contributes to employees defined contribution stakeholder pension schemes. The assets of the schemes are held separately from those of the charitable company in an independently administered fund.

	2023	2022
The unpaid contributions outstanding at the year end were:	£ 120	£ 120

22 Contingent liabilities

The charitable company had no material contingent liabilities at 31 March 2023 nor at 31 March 2022.

23 Related parties

There were no disclosable related party transactions during the year.

24 Transactions with trustees

There were no material transactions with the trustees during the year.

25 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

26 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.