

THE BARN EDUCATION ASSOCIATION LIMITED

England & Wales · Charity number 281251

Details

Other names THE BARN NURSERY

Status Registered

Legal form Charitable company

Company number [00922113](#)

Registered 1980-11-14

Register [View on the Charity Commission register](#)

Contact

Address Barn Church
Atwood Avenue
Richmond
Surrey
TW9 4HF

Phone 02084878911

Email manager@barnnursery.co.uk

Website www.barnnursery.co.uk

Activities

Objects: TO PROVIDE FACILITIES FOR EDUCATION, IN PARTICULAR WHERE SUCH FACILITIES ARE NOT AVAILABLE IN THE MAINTAINED OR AIDED SYSTEM OF EDUCATION AND WHERE CHILDREN ARE IN NEED AS A RESULT OF SOCIAL PHYSICAL OR MENTAL HANDICAP. (SEE MEMORANDUM AND ARTICLES OF ASSOCIATION FOR FULL DETAILS).

Activities: Provider of early years education to children between the ages of 2-4 in Kew, West London.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED
- Richmond Upon Thames
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£161	£0	-	-
2024-08-31	£60,299	£77,031	-	-
2023-08-31	£90,984	£99,230	-	-
2022-08-31	£87,568	£102,241	-	-
2021-08-31	£113,251	£128,089	-	-
2020-08-31	£170,631	£161,520	-	-

Trustees

Name	Role	Appointed
ROWENA RIDOUT	Chair	2021-11-25
Kelly Rees-Roberts		2020-12-02
Sonal Patel		2021-12-22
Tracey Baker		2023-04-17

THE BARN EDUCATION ASSOCIATION LIMITED

England & Wales - Charity number 281251

Accounts

3. Wages and Salaries

	2024 £	2023 £
Directors'/Trustees' remuneration:		
B Bird	0	1,405
L Minas	0	18,949
T Baker	19,040	7,878
Staff wages and salaries	37,057	49,983
Employers' National Insurance	0	413
Employers' NEST pension contributions	51	799
	-----	-----
TOTAL	£56,148	£79,427
	=====	=====

The Directors'/Trustees' remuneration above was paid to T Baker for managerial/practitioner services provided in her role as Manager. In accordance with Charity Law, these payments have been authorised by the other Trustees who have deemed them to be for essential services, remunerated at reasonable, market rates of remuneration, and in the Charity's best interests. In common with the other Trustees, the above-named individuals are not remunerated for their voluntary trustee services.

Average number of staff employed was 4.

During the year the following expenses were reimbursed to a total of 1 Trustees (2023: 2 Trustees)

	2024 £	2023 £
- Cleaning	80	0
- IT costs	0	80
- Fund Raising expenses	0	20
- Employee costs	0	299
- Education Supplies	739	77
- Postage	2	0
- Repairs and Maintenance	270	0
- Staff Welfare	546	0
- Sundry	185	0
	-----	-----
TOTAL	£1,822	£476
	=====	=====

4. Tangible assets

£

Furniture, Equipment and Playground Cost

At September 1 2023	68,630
Additions	0
Disposals	(68,630)
At August 31 2024	£0
	=====

Depreciation	
At September 1 2023	68,226
Charge for year	404
Disposals	(68,630)

At August 31 2024	0
	=====

Net book value – August 31 2023	£404
	=====

Net book value – August 31 2024	£0
	=====

1. Accounting policies

The financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102, and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

a. Accounting Convention.

The financial statements are prepared on the Historical Cost Convention.

b. Fixed Assets.

Depreciation is provided on fixed assets at rates calculated to write off their cost less estimated residual value as follows:

Furniture and Equipment – 25% on Cost.

c. Incoming Resources.

Incoming Resources are recognised in the Financial Statements at the time at which they are made available to the charity. Incoming resources include fees and grants, which are recognised according to the term to which they relate, and fund-raising income is recognised in the period in which it is received.

Fund raising/donated income is credited to Unrestricted Funds, unless the advertised purpose of the fund-raising event/the donor has imposed a restriction on the use of the funds, in which case it is credited to a separate Restricted Fund.

2. Grants.

Under the Government's Early Education Funding Plan, the parents of certain children are entitled to a fee-subsidy grant. These grants are claimed, administered, and received by the charity on the parents' behalf, and are used to top-up the reduced fees paid by those parents. In the year the charity received grants totalling £33,990 (2023: £32,969) from the London Borough of Richmond-upon-Thames (LBRUT).

3. Company Status

The company is a company limited by guarantee without share capital and its members comprise one parent or guardian for each child registered at the Nursery. The liability of each member is limited to £1.

The company is a registered charity, number 281251, and is recognised as a charitable body for education purposed by the Department of Education and Science. It is not liable to pay Corporation Tax. The company is also registered under the Childrens' Act and, as such, its fee income is exempt for VAT purposes.

4. Income and Expenditure Account.

The prescribed profit and loss account formats required by Schedule 1 of the Companies Act 2006 have not been adhered to in disclosing the financial results of the company for the year ended 31 August 2024. It is in the opinion of the Directors that strict adherence to these formats would be misleading and would prevent its financial statements from complying with SORP 2005 "Accounting by Charities" and from showing a true and fair view.

In accordance with the requirements of SORP 2005 the company's Income and Expenditure Account for the year is set out on page 5 in the form of a Statement of Financial Activities. This is equivalent to an Income and Expenditure Account, and thus complies with the requirement of accounting standard FRS3.

The "Net Outgoing Resources" result for the year is equivalent to the deficit of income over expenditure result for the year.

Barn Education Association Ltd
Balance Sheet as at 31 August 2024

		2024	2023
The notes on pages 7 to 8 form part of these accounts			
Notes	£	£	£
FIXED ASSETS			
Furniture, equipment, and playground 4		0	404
CURRENT ASSETS			
Debtors and prepayments:			
-prepaid insurance	0		739
-unpaid fees	130		830
- prepaid pension contributions	40		40
- prepaid PAYE	160		0
-	-----		-----
	330		1,609
Bank Deposit & Current accounts	10,687		25,696
	-----		-----
	11,017		27,305
	-----		-----
CREDITORS: amounts falling due within one year			
Accountancy Fees	1,000		1,000
Acceptance Deposits held	0		800
Other creditors	840		0
	-----		-----
	1,840		1,800
	-----		-----
Net current assets/(liabilities)		9,177	25,505
NET ASSETS			
		£9,177	£25,905
		=====	=====
Represented by:			
Unrestricted fund		£9,177	£25,905
		=====	=====

For the financial year ended 31 August 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under Section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006.

The financial statements are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 19 May 2025 and signed on its behalf by


 S PATEL - DIRECTOR

Barn Education Association Ltd
Statement of financial activities for the year ended 31 August 2024

		2024	2023
The notes on pages 7 to 8 form part of these accounts.			
	<u>Notes</u>	£	£
INCOMING RESOURCES			
Fees	1c	23,737	43,262
Fee Subsidy grants	2	<u>33,990</u>	<u>32,969</u>
		57,727	76,231
Sale of Nursery Equipment		2,400	0
Lunch Club income	2	0	8,898
Breakfast Club income	2	0	4,504
Donations received		0	405
Fund raising net income	1c	172	782
Bank deposit interest		0	109
Other income		0	55
TOTAL INCOMING RESOURCES		<u>60,299</u>	<u>90,984</u>
RESOURCES EXPENDED			
Rent		8,945	6,945
Educational Supplies		1,965	1,733
Accountancy Fees		960	1,000
Staff Training and Welfare		1,237	1,007
Insurance		1,114	1,213
Cleaning		1,570	2,256
Repairs and maintenance		770	749
IT costs		511	1,083
Telephone		554	655
Postage, Stationery and Printing		90	152
Sundry expenses		827	169
Bank charges		5	93
Extracurricular activities		1,931	535
		<u>20,479</u>	<u>17,590</u>
Wages, salaries, pension & NIC	3	56,148	79,427
Depreciation of fixed assets		404	2,213
TOTAL RESOURCES EXPENDED		<u>77,031</u>	<u>99,230</u>
NET OUTGOING RESOURCES/ NET DECREASE IN FUNDS		£(16,732)	£(8,246)
FUNDS BROUGHT FORWARD 1/9/22		<u>25,909</u>	<u>34,155</u>
FUNDS CARRIED FORWARD 31/8/23		<u>£9,177</u>	<u>£25,909</u>

I report on the accounts for the year ended 31 August 2024 set out on pages 3 to 8.

Respective responsibilities of the Board of Directors and independent examiner

The trustees (who are also the company directors for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under s.144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under s.145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006 and
 - to prepare accounts which agree with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Josie Adams
Director
Adams Tax & Accountancy Services Ltd
29 Pensford Avenue
Kew, Richmond
Surrey
TW9 4HR

Organisational Structure: Trustees, Directors and Committee Members

Barn Education Association Ltd is the charitably registered limited company which runs the Barn Nursery, a charity managed by a Board of Trustees, and a company, by a Board of Directors. Both of these functions are fulfilled by the Committee as shown on page 1, elected at the AGM.

All references in the financial statements to "trustees" or to "directors" should therefore be taken as being synonymous with each other and with members of the Committee.

OFSTED's "Nominated Person" is the Nursery Manager and its rules require her to be both a member of the Committee and one of the legally appointed Company Directors. These requirements were executed at an EGM held on 18 April 2023, with both EYA and Charity Commission approval.

Companies House Appointed Directors

R Ridout - Chair
S Patel - Treasurer
T Baker - Nursery Manager

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accountancy Practice (United Kingdom Accountancy Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report is prepared in accordance with the exemptions available to companies subject to the small companies regime within part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on

and signed on its behalf by


R RIDOUT - Director
DATE 19/05/25

Barn Education Association Ltd
Report of the Directors for the year ended 31 August 2024

The Directors present their report and the accounts for the year ended 31 August 2024.

Review of Activities

The principal activity during the year, in accordance with the Company's Objectives to provide preschool education facilities as stated in its Memorandum of Association, was that of running The Barn Nursery.

The charity is established for, and all its activities are focused on the furtherance of its charitable purposes for the public benefit, as required by Charity Law.

During the year ended 31 August 2024 the average number of children in daily attendance at the school was 12 (2023: 16).

Assistance with fees was given to 4 children (2023: 4 children).

Results

The results of the year are set out on pages 5 to 8. There was a deficit of £16,732 in the year to 31 August 2024 (2023: deficit £8,246), and at that date the net assets amounted to £9,177 (2023: £25,909).

Reserves

The charity had a deficit of £16,732 in the year ended 31 August 2024, reducing its year end reserves to £9,177.

It is recognised that the charity needs to maintain a certain level of reserves to be sure of meeting its financial obligations, payroll obligations in particular, in the event of fees or grants received late, or should it suffer a deficit in its Annual Income and Expenditure Account.

The charities reserve policy, which is reviewed regularly, is to hold the equivalent of half a term's expenses as undistributed reserves on bank deposit, currently calculated to be approximately £12,000.

£172 was contributed to reserves from fund-raising activities in the year; this was fully expended in the year to subsidise payroll costs.

Given the charity's declining reserves, and the strong possibility of the reserves becoming exhausted in the next financial year, the Trustees made the difficult decision to wind up the Nursery at the end of the 2023/24 academic year (effective 31 August 2024). This decision was executed at the Annual General Meeting held on 24 January 2024. The remaining reserves will be used to ensure the proper winding up of the nursery and that all liabilities are discharged.

Contents

	Page
Legal & Administrative Details	1
Report of the Directors	2
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes forming part of the accounts	7

Company and Charitable Status

Barn Education Association Ltd is a company, limited by guarantee without share capital, registered in England under the Companies Act. It is a charitable company, registered with the Charity Commissioners

Executive Committee

As required by OFSTED and executed at 18 April 2023 EGM – see page 3

Registered office Atwood Avenue
Kew, Richmond
Surrey
TW9 4HF

Registered Company number 922113

Charity number 281251

Bankers Metro Bank & Barclays Bank

Independent examiner Adams Tax & Accountancy Services Ltd
29 Pensford Avenue
Richmond, Surrey
TW9 4HR

The Barn Nursery Manager

Tracy Baker

Executive Committee

as appointed at AGM on 06/12/2022

Rowena Ridout - Chair
Sonal Patel - Treasurer

Kelly Rees-Roberts
Hannah White
Amber Shore
Callum Clarke

BARN EDUCATION ASSOCIATION LTD

Report and Accounts

Year ended 31 August 2024

Company Registration Number: 922113

THE BARN EDUCATION ASSOCIATION LIMITED

England & Wales - Charity number 281251

Accounts

BARN EDUCATION ASSOCIATION LTD

Report and Accounts

Year ended 31 August 2023

Company Registration Number: 922113

Contents

	Page
Legal & Administrative Details	1
Report of the Directors	2
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes forming part of the accounts	7

Company and Charitable Status

Barn Education Association Ltd is a company, limited by guarantee without share capital, registered in England under the Companies Act. It is a charitable company, registered with the Charity Commissioners

Executive Committee

As required by OFSTED and executed at 18 April 2023 EGM – see page 3

Registered office Atwood Avenue
Kew, Richmond
Surrey
TW9 4HF

Registered Company number 922113

Charity number 281251

Bankers Metro Bank & Barclays Bank

Independent examiner Adams Tax & Accountancy Services Ltd
29 Pensford Avenue
Richmond, Surrey
TW9 4HR

The Barn Nursery Manager

Tracy Baker – from 17/04/2023

Louisa Minas – to 16/04/2023

Executive Committee

as appointed at AGM on 06/12/2022

Rowena Ridout - Chair

Sonal Patel - Treasurer – appointed 06/12/2022

Jessica Dowding - Secretary – resigned 06/12/2022

Bernadette Bird - Treasurer – resigned 06/12/2022

Kelly Rees-Roberts

Hannah White – appointed 06/12/2022

Amber Shore – appointed 06/12/2022

Callum Clarke – appointed 06/12/2022

The Directors present their report and the accounts for the year ended 31 August 2023.

Review of Activities

The principal activity during the year, in accordance with the Company's Objectives to provide preschool education facilities as stated in its Memorandum of Association, was that of running The Barn Nursery.

The charity is established for, and all its activities are focused on the furtherance of its charitable purposes for the public benefit, as required by Charity Law.

During the year ended 31 August 2023 the average number of children in daily attendance at the school was 16 (2022: 16).

Assistance with fees was given to 4 children (2022: 2 children).

Results

The results of the year are set out on pages 5 to 8. There was a deficit of £8,246 in the year to 31 August 2023 (2022: deficit £14,673), and at that date the net assets amounted to £25,909 (2022: £34,155).

Reserves

The charity had a deficit of £8,246 in the year ended 31 August 2023, reducing its year end reserves to £25,909.

It is recognised that the charity needs to maintain a certain level of reserves to be sure of meeting its financial obligations, payroll obligations in particular, in the event of fees or grants received late, or should it suffer a deficit in its Annual Income and Expenditure Account.

Another substantial deficit is expected in the forthcoming year to 31st August 2024, reducing reserves to an estimated £6,000.

The charities reserve policy, which is reviewed regularly, is to hold the equivalent of half a term's expenses as undistributed reserves on bank deposit, currently calculated to be approximately £12,000.

£802 was contributed to reserves from fund-raising activities in the year together with £405 of donations (including £400 of donated Acceptance Deposits), giving a total of £1,207: this £1,207 was fully expended in the year to subsidise payroll costs.

Given the charity's declining reserves, and the strong possibility of the reserves becoming exhausted in the next financial year, the Trustees made the difficult decision to wind up the Nursery at the end of the 2023/24 academic year (effective 31 August 2024). This decision was executed at the Annual General Meeting held on 24 January 2024. The remaining reserves will be used to ensure the proper winding up of the nursery and that all liabilities are discharged.

Organisational Structure: Trustees, Directors and Committee Members

Barn Education Association Ltd is the charitably registered limited company which runs the Barn Nursery, a charity managed by a Board of Trustees, and a company, by a Board of Directors. Both of these functions are fulfilled by the Committee as shown on page 1, elected at the AGM.

All references in the financial statements to "trustees" or to "directors" should therefore be taken as being synonymous with each other and with members of the Committee.

OFSTED's "Nominated Person" is the Nursery Manager and its rules require her to be both a member of the Committee and one of the legally appointed Company Directors. These requirements were executed at an EGM held on 18 April 2023, with both EYA and Charity Commission approval.

Companies House Appointed Directors

R Ridout - Chair
S Patel - Treasurer – appointed 06/12/2022
T Baker - Nursery Manager – appointed 17/04/2023
B Bird - Treasurer – resigned 06/12/2022
L Minas - Nursery Manager – resigned 16/04/2023

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accountancy Practice (United Kingdom Accountancy Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

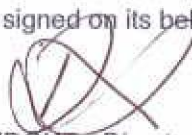
- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report is prepared in accordance with the exemptions available to companies subject to the small companies regime within part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on 20 June 2024.

and signed on its behalf by



R RIDOUT - Director

DATE 26/06/24

I report on the accounts for the year ended 31 August 2023 set out on pages 3 to 8.

Respective responsibilities of the Board of Directors and independent examiner

The trustees (who are also the company directors for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under s.144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under s.145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006 and
 - to prepare accounts which agree with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Josie Adams
Director
Adams Tax & Accountancy Services Ltd
29 Pensford Avenue
Kew, Richmond
Surrey
TW9 4HR

Barn Education Association Ltd
Statement of financial activities for the year ended 31 August 2023

		2023	2022
The notes on pages 7 to 9 form part of these accounts.			
	Notes	£	£
INCOMING RESOURCES			
Fees	1c	43,262	40,874
Fee Subsidy grants	2	<u>32,969</u>	<u>41,727</u>
		76,231	82,601
Lunch Club income	2	8,898	1,440
Breakfast Club income	2	4,504	0
Donations received		405	2,200
Fund raising net income	1c	782	1,324
Bank deposit interest		109	3
Other income		55	0
TOTAL INCOMING RESOURCES		<u>90,984</u>	<u>87,568</u>
RESOURCES EXPENDED			
Rent		6,945	6,945
Educational Supplies		1,733	1,234
Accountancy Fees		1,000	1,000
Staff Training and Welfare		1,007	350
Insurance		1,213	1,231
Cleaning		2,256	2,680
Year-end industrial clean		0	1,340
Repairs and maintenance		749	345
IT costs		1,083	895
Telephone		655	576
Postage, Stationery and Printing		152	254
Sundry expenses		169	223
Bank charges		93	99
Extracurricular activities		535	1,254
		<u>17,590</u>	<u>18,426</u>
Wages, salaries, pension & NIC	3	79,427	81,216
Depreciation of fixed assets		2,213	2,599
TOTAL RESOURCES EXPENDED		<u>99,230</u>	<u>102,241</u>
NET OUTGOING RESOURCES/ NET DECREASE IN FUNDS		£(8,246)	£(14,673)
FUNDS BROUGHT FORWARD 1/9/22		34,155	48,828
FUNDS CARRIED FORWARD 31/8/23		<u>£25,909</u>	<u>£34,155</u>

Barn Education Association Ltd
Balance Sheet as at 31 August 2023

		2023	2022
The notes on pages 7 to 8 form part of these accounts			
	Notes	£	£
FIXED ASSETS			
Furniture, equipment, and playground	4	404	2,617
CURRENT ASSETS			
Debtors and prepayments:			
-prepaid insurance		739	684
-unpaid fees		830	30
- prepaid pension contributions		40	0
		1,609	714
Bank Deposit & Current accounts		25,696	34,117
		27,305	34,831
CREDITORS: amounts falling due within one year			
Accountancy Fees		1,000	1,000
Acceptance Deposits held		800	300
Other creditors		0	1,993
		1,800	3,293
Net current assets/(liabilities)		25,505	31,538
NET ASSETS			
		£25,905	£34,155
Represented by:			
Unrestricted fund		£25,905	£34,155

For the financial year ended 31 August 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under Section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006.

The financial statements are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 20 June 2024 and signed on its behalf by


S PATEL - DIRECTOR

1. Accounting policies

The financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102, and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

a. Accounting Convention.

The financial statements are prepared on the Historical Cost Convention.

b. Fixed Assets.

Depreciation is provided on fixed assets at rates calculated to write off their cost less estimated residual value as follows:

Furniture and Equipment – 25% on Cost.

c. Incoming Resources.

Incoming Resources are recognised in the Financial Statements at the time at which they are made available to the charity. Incoming resources include fees and grants, which are recognised according to the term to which they relate, and fund-raising income is recognised in the period in which it is received.

Fund raising/donated income is credited to Unrestricted Funds, unless the advertised purpose of the fund-raising event/the donor has imposed a restriction on the use of the funds, in which case it is credited to a separate Restricted Fund.

2. Grants.

Under the Government's Early Education Funding Plan, the parents of certain children are entitled to a fee-subsidy grant. These grants are claimed, administered, and received by the charity on the parents' behalf, and are used to top-up the reduced fees paid by those parents. In the year the charity received grants totalling £32,969 (2022: £41,727) from the London Borough of Richmond-upon-Thames (LBRUT).

3. Company Status

The company is a company limited by guarantee without share capital and its members comprise one parent or guardian for each child registered at the Nursery. The liability of each member is limited to £1.

The company is a registered charity, number 281251, and is recognised as a charitable body for education purposed by the Department of Education and Science. It is not liable to pay Corporation Tax. The company is also registered under the Childrens' Act and, as such, its fee income is exempt for VAT purposes.

4. Income and Expenditure Account.

The prescribed profit and loss account formats required by Schedule 1 of the Companies Act 2006 have not been adhered to in disclosing the financial results of the company for the year ended 31 August 2023. It is in the opinion of the Directors that strict adherence to these formats would be misleading and would prevent its financial statements from complying with SORP 2005 "Accounting by Charities" and from showing a true and fair view.

In accordance with the requirements of SORP 2005 the company's Income and Expenditure Account for the year is set out on page 5 in the form of a Statement of Financial Activities. This is equivalent to an Income and Expenditure Account, and thus complies with the requirement of accounting standard FRS3.

The "Net Outgoing Resources" result for the year is equivalent to the deficit of income over expenditure result for the year.

3. Wages and Salaries

	2023 £	2022 £
Directors'/Trustees' remuneration:		
-B Bird	1,405	4,215
-L Minas (to 16/04/2023)	18,949	35,521
-T Baker (from 17/04/2023)	7,878	-
Staff wages and salaries	49,983	38,660
Employers' National Insurance	413	1,664
Employers' NEST pension contributions	799	1,156
	<u>£79,427</u>	<u>£81,216</u>
TOTAL	£79,427	£81,216

The Directors'/Trustees' remuneration above was paid to B Bird for bookkeeping services provided in her capacity as Treasurer, and to L Minas and T Baker for managerial/practitioner services provided in their roles as Manager and Practitioner. In accordance with Charity Law, these payments have been authorised by the other Trustees who have deemed them to be for essential services, remunerated at reasonable, market rates of remuneration, and in the Charity's best interests. In common with the other Trustees, the above-named individuals are not remunerated for their voluntary trustee services.

Average number of staff employed was 5.

During the year the following expenses were reimbursed to a total of 2 Trustees (2022: 2 Trustees)

	2023 £	2022 £
- Fixed Asset Additions	0	480
- IT costs	80	250
- Fund Raising expenses	20	0
- Employee costs	299	0
- Education Supplies	77	0
	<u>£476</u>	<u>£730</u>
TOTAL	£476	£730

4. Tangible assets

	£
Furniture, Equipment and Playground	
Cost	
At September 1 2022	68,630
Additions	0
Disposals	0
At August 31 2023	<u>68,630</u>
Depreciation	
At September 1 2022	66,013
Charge for year	2,213
At August 31 2023	<u>68,226</u>
Net book value – August 31 2022	<u>£2,617</u>
Net book value – August 31 2023	<u>£404</u>

THE BARN EDUCATION ASSOCIATION LIMITED

England & Wales - Charity number 281251

Accounts

Company registration number
922113

BARN EDUCATION ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

J L WILLIAMS FCA

Chartered Accountant

38 Rushett Close
Long Ditton
Surrey
KT7 0UT

BARN EDUCATION ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE DETAILS

COMPANY AND CHARITABLE STATUS

Barn Education Association Ltd. is a company, limited by guarantee without a share capital, registered in England under the Companies Act. It is a charitable company, registered with the Charity Commissioners.

PRINCIPAL ADDRESS AND REGISTERED OFFICE

Atwood Avenue, Kew, Richmond, Surrey.

REGISTERED COMPANY NUMBER

922113

REGISTERED CHARITY NUMBER

281251

BANKERS

Metro Bank & Barclays Bank

REPORTING ACCOUNTANT

J L Williams FCA, 38 Rushett Close, Long Ditton, Surrey. KT7 OUT

THE BARN NURSERY MANAGER

Louisa Minas

EXECUTIVE COMMITTEE

As appointed at 25/11/21 AGM

Rowena Ridout

Hannah Salmon

Gilly Abbott

Jessica Dowding

Bernadette Bird

- Co-Chair (sole Chair wef 28/02/22)
- Co-Chair (resigned 22/02/22)
- Vice Chair (resigned 08/07/22)
- Secretary
- Treasurer

Hela Alkadi (resigned 31/01/22)

Sonal Patel (appointed 22/12/21)

Kelly Rees-Roberts

As required by OFSTED and executed at 16/04/20 EGM - see page 3
Louisa Minas

BARN EDUCATION ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2022

The directors submit their annual report, together with the financial statements of the charitable company, for the year ended 31 August 2022.

REVIEW OF ACTIVITIES

The principal activity during the year, in accordance with the company's Objects to provide preschool educational facilities as stated in its Memorandum of Association, was that of running The Barn Nursery.

The charity is established for, and all its activities are focused on, the furtherance of its charitable purposes for the public benefit, as required by Charity Law.

During the year to 31 August 2022, the average number of children in daily attendance at the school was 16 (2021: 17).

Assistance with fees was given to 2 children (2021: 1 child)

RESULTS

The results for the year are set out on pages 5 to 9. There was a deficit of £14673 in the year to 31 August 2022 (2021: deficit £14838) and at that date net assets amounted to £34155 (2021: £48828).

RESERVES

The charity had a deficit of £14673 in the year to 31 August 2022, reducing its year end reserves to £34155.

It is recognised that the charity needs to maintain a certain level of reserves in order to be sure of meeting its financial obligations, payroll obligations in particular, in the event of fees and grants received late, or should it suffer a deficit in its annual Income and Expenditure Account.

Another substantial deficit is anticipated in the forthcoming year to 31st August 2023, reducing reserves to an estimated £15000.

The charity's reserves policy, which is reviewed regularly, is to hold the equivalent of half a term's expenses as undistributable reserves on bank deposit, currently calculated to be approximately £17000.

£1324 was contributed to reserves from fund-raising activities in the year together with £2200 of donations, (comprising £2200 of donated Acceptance Deposits), giving a total of £3524: this £3524 was fully expended in the year on additions to fixed asset equipment of £480, extra curricular activities of £1254, and £1790 to subsidise payroll costs.

BARN EDUCATION ASSOCIATION LIMITED

REPORT OF THE DIRECTORS (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

ORGANISATIONAL STRUCTURE: TRUSTEES, DIRECTORS & COMMITTEE MEMBERS

Barn Education Association Limited is the charitably registered limited company which runs the Barn Nursery. A charity is managed by a Board of Trustees, and a company, by a Board of Directors. Both these functions are fulfilled by the Committee as shown on page 1, elected at the AGM.

All references in the financial statements to 'trustees' or to 'directors' should therefore be taken as being synonymous with each other and with the members of the Committee.

OFSTED's 'Nominated Person' is the Nursery's Manager and its rules require her to be both a member of the Committee and one of the legally appointed company directors. These requirements were executed at an EGM of 16th April 2020, with both EYA and Charity Commission approval

COMPANIES HOUSE APPOINTED DIRECTORS

- B Bird (Treasurer)
- R Ridout (Chair) (Appointed 25/11/21)
- L Minas (Nursery Manager)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS:

R RIDOUT - DIRECTOR
6 DECEMBER 2022

BARN EDUCATION ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2022

		<u>2022</u>	<u>2021</u>
	Notes	£	£
<u>INCOME AND EXPENDITURE</u>	6		
INCOMING RESOURCES	1c)		
Fees		40,874	45,924
Fee subsidy grants	2	41,727	45,993
		-----	-----
		82,601	91,917
Lunch Club income		1,440	7,704
Furlough grants	2	-	8,691
SEN grant	2	-	1,000
Donations received		2,200	3,074
Fund raising net income	1c)	1,324	860
Bank deposit interest		3	5
		-----	-----
TOTAL INCOMING RESOURCES		87,568	113,251
		-----	-----
RESOURCES EXPENDED			
Rent		6,945	6,945
Educational supplies		1,234	1,834
Petty cash expenses		-	1,087
Accountancy fees		1,000	1,000
Staff training & welfare		350	118
Insurance		1,231	1,204
Cleaning		2,680	2,598
Year end industrial clean		1,340	600
Repairs & maintenance		345	130
IT costs		895	458
Telephone		576	610
Postage, stationery & printing		254	437
Sundry expenses		223	203
Bank charges		99	78
Extra curricular activities		1,254	2,539
HR consultancy & coaching		-	2,000
Recruitment costs		-	1,138
		-----	-----
		18,426	22,979
Wages, salaries, pension & NI	3	81,216	101,942
Depreciation of fixed assets		2,599	3,168
		-----	-----
TOTAL RESOURCES EXPENDED		102,241	128,089
		-----	-----
NET INCOMING/(OUTGOING) RESOURCES/ NET INCREASE/(DECREASE) IN FUNDS		£ (14,673)	£ (14,838)
		-----	-----
FUNDS BROUGHT FORWARD 1/9/21		48,828	63,666
		-----	-----
FUNDS CARRIED FORWARD 31/8/22		£34,155	£48,828
		=====	=====

BARN EDUCATION ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Furniture, equipment & playground	4	2617	4736
CURRENT ASSETS			
Debtors and prepayments:-			
- prepaid insurance		684	684
- unpaid fees		30	-
		-----	-----
		714	684
Bank deposit & current accounts		34117	49118
		-----	-----
		34831	49802
		-----	-----
CREDITORS - Amounts falling due within one year			
Accountancy fees		1000	1000
PAYE taxes		-	632
Fees/grants received in advance		-	354
Acceptance Deposits Held		300	2500
Other creditors		1993	1224
		-----	-----
		3293	5710
		-----	-----
NET CURRENT ASSETS		31538	44092
		-----	-----
NET ASSETS		£34155	£48828
		=====	=====
3UNDS			
Unrestricted Funds		34155	48828
		-----	-----
		£34155	£48828
		=====	=====

For the financial year ended 31 August 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006.

The financial statements are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on 6 DECEMBER 2022 and are signed on their behalf as follows:

SIGNED ON BEHALF OF THE BOARD

B BIRD - DIRECTOR

BARN EDUCATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102, and the Statement of Recommended Practice 'Accounting and reporting by charities' (SORP 2005).

The particular accounting policies adopted are as follows:

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Fixed assets

Depreciation is provided on fixed assets at rates calculated to write off their cost less estimated residual value as follows:

Furniture and equipment - 25% on cost.

(c) Incoming resources

Incoming resources are recognised in the financial statements at the time at which they are made available to the charity. Incoming resources includes fees and grants, which are recognised according to the term to which they relate, and fund-raising income, which is recognised in the period in which it is received.

Fund-raising/donation income is credited to Unrestricted Funds, unless the advertised purpose of the fund-raising event/the donor has imposed a restriction on the use of the funds in which case it is credited to a separate Restricted Fund.

2. GRANTS

Under the Government's Early Education Funding Plan, the parents of certain children are entitled to a fee-subsidy grant. These grants are claimed, administered and received by the charity on the parents' behalf, and are used to top up the reduced fees paid by those parents. In the year the charity received grants totalling £41727 (2021:£45993) from the London Borough of Richmond Upon Thames (LBRUT)

BARN EDUCATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

5. CONTINGENT LIABILITY

At the balance sheet date there is a contingent liability of £1153 in respect of potentially overclaimed Early Education Funding Grants from RBRUT, as £1153 more than expected was received from RBRUT.

6. COMPANY STATUS

The company is a company limited by guarantee without a share capital and its members comprise one parent or guardian for each child registered at the School; the liability of each member is limited to £1.

The company is a registered charity, number 281251, and is recognised as a charitable body for educational purposes by the Department of Education and Science; it is not liable to pay UK corporation tax. The company is also registered under the Children Act and as such, its fee income is exempt for VAT purposes.

7. INCOME AND EXPENDITURE ACCOUNT

The prescribed profit and loss account formats required by Schedule 1 to the Companies Act 2006 have not been adhered to in disclosing the financial results of the company for the year ended 31 August 2022. It is the opinion of the directors that strict adherence to these formats would be misleading and would prevent the financial statements from complying with SORP 2005 'Accounting by charities' and from showing a true and fair view.

In accordance with the requirements of SORP 2005, the company's Income and Expenditure for the year is set out on page 5 in the form of a Statement of Financial Activities. This is equivalent to an Income and Expenditure Account, and thus complies with the requirements of accounting standard FRS 3.

The 'Net Outgoing Resources' result for the year is equivalent to the deficit of income over expenditure result for the year.

BARN EDUCATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

3. WAGES AND SALARIES

	2022	2021
	£	£
Directors'/trustees' remuneration:-		
- B Bird	4215	4215
- S Hancock	-	24130
- L Minas	35521	3415
Staff wages and salaries	38660	66296
Employers' national insurance	1664	2280
Employers' NEST pension contributions	1156	1606
	-----	-----
Total	£ 81216	£101942
	=====	=====

The directors'/trustees' remuneration above was paid to B Bird for bookkeeping services provided in her capacity as Treasurer, and to L Minas for managerial/practitioner services provided in her roles as Manager and Practitioner. In accordance with Charity Law, these payments have been authorised by the other trustees who have deemed them to be for essential services, remunerated at reasonable, market rates of remuneration, and in the charity's best interests. In common with the other trustees, the above named individuals are not remunerated for their voluntary trustee services

Average no. of staff employed (FTE) was 7.

During the year the following expenses were reimbursed to a total of 2 trustees (2021: 3 trustees):-

	2022	2021
	£	£
- fixed asset additions	480	-
- HR fees	-	2700
- IT costs	250	-
- fund raising expenses	-	132
- educational supplies	-	216
	-----	-----
	£ 739	£3048
	=====	=====

4. FIXED ASSETS

	Furniture, Equipment & Playground
	£
COST	
- at 1 September 2021	68150
- additions in the year	480

- at 31 August 2022	68630

DEPRECIATION	
- at 1 September 2021	63414
- charge for the year	2599

- at 31 August 2022	66013

NET BOOK VALUE	
- at 1 September 2021	£ 4736
	=====
- at 31 August 2022	£ 2617
	=====

THE BARN EDUCATION ASSOCIATION LIMITED

England & Wales - Charity number 281251

Accounts

STSC Page 3 of 6

Company registration number
922113

+ → 50

BARN EDUCATION ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

J L WILLIAMS FCA

Chartered Accountant

38 Rushett Close
Long Ditton
Surrey
KT7 0UT

BARN EDUCATION ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE DETAILS

COMPANY AND CHARITABLE STATUS

Barn Education Association Ltd. is a company, limited by guarantee without a share capital, registered in England under the Companies Act. It is a charitable company, registered with the Charity Commissioners.

PRINCIPAL ADDRESS AND REGISTERED OFFICE

Atwood Avenue, Kew, Richmond, Surrey.

REGISTERED COMPANY NUMBER

922113

REGISTERED CHARITY NUMBER

281251

BANKERS

Metro Bank & Barclays Bank

REPORTING ACCOUNTANT

J L Williams FCA, 38 Rushett Close, Long Ditton, Surrey. KT7 0UT

THE BARN NURSERY MANAGER

Louisa Minas

EXECUTIVE COMMITTEE

As appointed at 02/12/20 AGM

Ruth Redding	- Chair
Gilly Abbott	- Vice Chair
Jessica Dowling	- Secretary
Bernadette Bird	- Treasurer

Krystyna Tsochla

Kelly Rees-Roberts

Fiona Peters

Rachel Williams (resigned 17/02/21)

Katy Day (resigned 17/02/21)

As required by OFSTED and executed at 16/04/20 EGM - see page 3

S Hancock (resigned 26/07/21)

L Minas (appointed 27/07/21)

BARN EDUCATION ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2021

The directors submit their annual report, together with the financial statements of the charitable company, for the year ended 31 August 2021.

REVIEW OF ACTIVITIES

The principal activity during the year, in accordance with the company's Objects to provide preschool educational facilities as stated in its Memorandum of Association, was that of running The Barn Nursery.

The charity is established for, and all its activities are focused on, the furtherance of its charitable purposes for the public benefit, as required by Charity Law.

During the year to 31 August 2021, the average number of children in daily attendance at the school was 17 (2020: 23).

Assistance with fees was given to 1 child (2020: 1 child)

RESULTS

The results for the year are set out on pages 5 to 9. There was a deficit of £14838 in the year to 31 August 2021 (2020: surplus £9111) and at that date net assets amounted to £48828 (2020: £63666).

RESERVES

The charity had a deficit of £14838 in the year to 31 August 2021, reducing its year end reserves to £48828.

It is recognised that the charity needs to maintain a certain level of reserves in order to be sure of meeting its financial obligations, payroll obligations in particular, in the event of fees and grants received late, or should it suffer a deficit in its annual Income and Expenditure Account.

Another substantial deficit is anticipated in the forthcoming year to 31st August 2022, due to the COVID 19 pandemic, reducing reserves to an estimated £27,000.

The charity's reserves policy, which is reviewed regularly, is to hold the equivalent of half a term's expenses as undistributable reserves on bank deposit, currently calculated to be approximately £27000.

£860 was contributed to reserves from fund-raising activities in the year together with £3074 of donations, (including £2200 of donated Acceptance Deposits), giving a total of £3934: this £3934 was fully expended in the year on additions to fixed asset equipment of £655, extra curricular activities of £2539, and a contribution to depleted reserves of £740.

BARN EDUCATION ASSOCIATION LIMITED

REPORT OF THE DIRECTORS (continued)

FOR THE YEAR ENDED 31 AUGUST 2021

ORGANISATIONAL STRUCTURE: TRUSTEES, DIRECTORS & COMMITTEE MEMBERS

Barn Education Association Limited is the charitably registered limited company which runs the Barn Nursery. A charity is managed by a Board of Trustees, and a company, by a Board of Directors. Both these functions are fulfilled by the Committee as shown on page 1, elected at the AGM.

All references in the financial statements to 'trustees' or to 'directors' should therefore be taken as being synonymous with each other and with the members of the Committee.

OFSTED's 'Nominated Person' is one of the Nursery's Managers and its rules require her to be both a member of the Committee and one of the legally appointed company directors. These requirements were executed at an EGM of 16th April 2020, with both EYA and Charity Commission approval

COMPANIES HOUSE APPOINTED DIRECTORS

- B Bird (Treasurer)
- R Redding (Chair)
- S Hancock (Nursery Co-Manager) - (resigned 26th July 2021)
- L Minas (Nursery Manager) - (appointed 27th July 2021)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:-

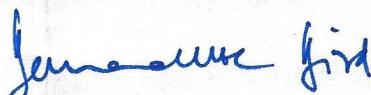
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS:

B BIRD - DIRECTOR
25 November 2021



Apple Tree Cottage, 38 Rushett Close,

Long Ditton, Surrey KT7 0UT

Tel: 020 8339 0809 Fax: 020 8339 0017**Mob: 07967 200924****Email: jolouisewilliams@yahoo.com**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF BARN EDUCATION ASSOCIATION LTD.**

I report on the accounts of the company
for the year ended 31 August 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

J L WILLIAMS FCA
Chartered Accountant
25 November 2021

38 Rushett Close
Long Ditton, Surrey
KT7 0UT

BARN EDUCATION ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2021

		<u>2021</u>	<u>2020</u>
<u>INCOME AND EXPENDITURE</u>	Notes	£	£
	6		
INCOMING RESOURCES	1c)		
Fees		45,924	63,593
Fee subsidy grants	2	45,993	81,546
		-----	-----
Lunch Club income		91,917	145,139
Furlough grants	2	7,704	8,676
SEN grant	2	8,691	11,494
Donations received	2	1,000	-
Fund raising net income		3,074	5,002
Bank deposit interest	1c)	860	299
		5	21
		-----	-----
TOTAL INCOMING RESOURCES		113,251	170,631
		-----	-----
RESOURCES EXPENDED			
Rent		6,945	5,780
Educational supplies		1,834	2,582
Petty cash expenses		1,087	1,196
Accountancy fees		1,000	1,400
Staff training & welfare		118	1,769
Insurance		1,204	1,204
Cleaning		2,598	2,373
Year end industrial clean		600	960
Repairs & maintenance		130	395
IT costs		458	990
Telephone		610	656
Postage, stationery & printing		437	555
Sundry expenses		203	414
Bank charges		78	96
Extra curricular activities		2,539	2,576
HR consultancy & coaching		2,000	2,450
Recruitment costs		1,138	-
		-----	-----
		22,979	25,396
Wages, salaries, pension & NI	3	101,942	132,791
Depreciation of fixed assets		3,168	3,333
		-----	-----
TOTAL RESOURCES EXPENDED		128,089	161,520
		-----	-----
NET INCOMING/(OUTGOING) RESOURCES/ NET INCREASE/(DECREASE) IN FUNDS		£ (14,838)	£ 9,111
		-----	-----
FUNDS BROUGHT FORWARD 1/9/20		63,666	54,555
		-----	-----
FUNDS CARRIED FORWARD 31/8/21		£48,828	£63,666
		=====	=====

BARN EDUCATION ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Furniture, equipment & playground	4	4736	7249
CURRENT ASSETS			
Debtors and prepayments:-			
- prepaid insurance		684	684
- unpaid fees		-	-
- milk debtor		-	-
		-----	-----
		684	684
Bank deposit & current accounts		49118	64111
		-----	-----
		49802	64795
		-----	-----
CREDITORS - Amounts falling due within one year			
Accountancy fees		1000	1400
PAYE taxes		632	-
Fees/grants received in advance		354	-
Acceptance Deposits Held		2500	4500
Other creditors		1224	2478
		-----	-----
		5710	8378
		-----	-----
NET CURRENT ASSETS		44092	56417
		-----	-----
NET ASSETS		£48828	£63666
		=====	=====
FUNDS			
Unrestricted Funds		48828	63666
		-----	-----
		£48828	£63666
		=====	=====

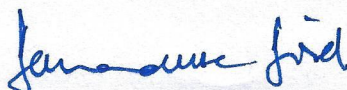
For the financial year ended 31 August 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006.

The financial statements are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on 25 November 2021 and are signed on their behalf as follows:

SIGNED ON BEHALF OF THE BOARD

B BIRD - DIRECTOR



BARN EDUCATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102, and the Statement of Recommended Practice 'Accounting and reporting by charities' (SORP 2005).

The particular accounting policies adopted are as follows:

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Fixed assets

Depreciation is provided on fixed assets at rates calculated to write off their cost less estimated residual value as follows:

Furniture and equipment - 25% on cost.

(c) Incoming resources

Incoming resources are recognised in the financial statements at the time at which they are made available to the charity. Incoming resources includes fees and grants, which are recognised according to the term to which they relate, and fund-raising income, which is recognised in the period in which it is received.

Fund-raising/donation income is credited to Unrestricted Funds, unless the advertised purpose of the fund-raising event/the donor has imposed a restriction on the use of the funds in which case it is credited to a separate Restricted Fund.

2. GRANTS

Under the Government's Early Years Development Plan, the parents of certain children are entitled to a fee-subsidy grant. These grants are claimed, administered and received by the charity on the parents' behalf, and are used to top up the reduced fees paid by those parents. In the year the charity received grants totalling £45993 (2020:£81546) from the London Borough of Richmond Upon Thames (LBRUT)

LBRUT also paid a £1000 SEN grant in the year.

Also, during the year, additional grants were received from Central Government of £8691, these being Furlough Grants to enable wages to continue to be paid during the COVID 19 pandemic.

BARN EDUCATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

3. WAGES AND SALARIES

	2021 £	2020 £
Directors'/trustees' remuneration:-		
- B Bird	4215	4215
- S Hancock	24130	20411
- L Minas	3415	-
Staff wages and salaries	66296	102327
Employers' national insurance	2280	4044
Employers' NEST pension contributions	1606	1794
	-----	-----
Total	£101942	£132791
	=====	=====

The directors'/trustees' remuneration above was paid to B Bird for bookkeeping services provided in her capacity as Treasurer, and to S Hancock & L Minas for managerial/practitioner services provided in their roles as Manager and Practitioner. In accordance with Charity Law, these payments have been authorised by the other trustees who have deemed them to be for essential services, remunerated at reasonable, market rates of remuneration, and in the charity's best interests. In common with the other trustees, the above named individuals are not remunerated for their voluntary trustee services

During the year the following expenses were reimbursed to a total of 3 trustees (2020: 1 trustee):-

	2021 £	2020 £
- printing, postage & stationery	-	109
- HR fees	2700	-
- IT costs	-	220
- fund raising expenses	132	-
- educational supplies	216	-
	-----	-----
	£3048	£ 329
	=====	=====

4. FIXED ASSETS

		Furniture, Equipment & Playground £
COST	- at 1 September 2020	67495
	- additions in the year	655

	- at 31 August 2021	68150

DEPRECIATION	- at 1 September 2020	60246
	- charge for the year	3168

	- at 31 August 2021	63414

NET BOOK VALUE	- at 1 September 2020	£ 7249
		=====
	- at 31 August 2021	£ 4736
		=====

BARN EDUCATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

5. COMPANY STATUS

The company is a company limited by guarantee without a share capital and its members comprise one parent or guardian for each child registered at the School; the liability of each member is limited to £1.

The company is a registered charity, number 281251, and is recognised as a charitable body for educational purposes by the Department of Education and Science; it is not liable to pay UK corporation tax. The company is also registered under the Children Act and as such, its fee income is exempt for VAT purposes.

6. INCOME AND EXPENDITURE ACCOUNT

The prescribed profit and loss account formats required by Schedule 1 to the Companies Act 2006 have not been adhered to in disclosing the financial results of the company for the year ended 31 August 2021. It is the opinion of the directors that strict adherence to these formats would be misleading and would prevent the financial statements from complying with SORP 2005 'Accounting by charities' and from showing a true and fair view.

In accordance with the requirements of SORP 2005, the company's Income and Expenditure for the year is set out on page 5 in the form of a Statement of Financial Activities. This is equivalent to an Income and Expenditure Account, and thus complies with the requirements of accounting standard FRS 3.

The 'Net Outgoing Resources' result for the year is equivalent to the deficit of income over expenditure result for the year.

THE BARN EDUCATION ASSOCIATION LIMITED

England & Wales - Charity number 281251

Accounts

3.1

Company registration number
922113

BARN EDUCATION ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

J L WILLIAMS FCA

Chartered Accountant

38 Rushett Close
Long Ditton
Surrey
KT7 0UT

BARN EDUCATION ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE DETAILS

COMPANY AND CHARITABLE STATUS

Barn Education Association Ltd. is a company, limited by guarantee without a share capital, registered in England under the Companies Act. It is a charitable company, registered with the Charity Commissioners.

PRINCIPAL ADDRESS AND REGISTERED OFFICE

Atwood Avenue, Kew, Richmond, Surrey.

REGISTERED COMPANY NUMBER

922113

REGISTERED CHARITY NUMBER

281251

BANKERS

Metro Bank

REPORTING ACCOUNTANT

J L Williams FCA, 38 Rushett Close, Long Ditton, Surrey. KT7 0UT

THE BARN NURSERY CO-MANAGERS

Susie Hancock & Carol Carter

EXECUTIVE COMMITTEE

As appointed at 28/11/19 AGM

Ruth Redding	- Chair
Sally Yarrow	- Vice Chair
Jasmine Tinneveld	- Secretary
Bernadette Bird	- Treasurer

Krystyna Tsochia

Amy Levett

Rachel Williams

Juliet Thomes

Katy Day

As appointed at 16/04/20 EGM (as required by OFSTED - see page 3)

S Hancock

BARN EDUCATION ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2020

The directors submit their annual report, together with the financial statements of the charitable company, for the year ended 31 August 2020.

REVIEW OF ACTIVITIES

The principal activity during the year, in accordance with the company's Objects to provide preschool educational facilities as stated in its Memorandum of Association, was that of running The Barn Nursery.

The charity is established for, and all its activities are focused on, the furtherance of its charitable purposes for the public benefit, as required by Charity Law.

During the year to 31 August 2020, the average number of children in daily attendance at the school was 23 (2019: 34).

Assistance with fees was given to 1 child (2019: 1 child)

RESULTS

The results for the year are set out on pages 5 to 9. There was a surplus of £9111 in the year to 31 August 2020 (2019: surplus £4223) and at that date net assets amounted to £63666 (2019: £54555).

RESERVES

The charity had a surplus of £9111 in the year to 31 August 2020, bringing its year end reserves to £63666.

It is recognised that the charity needs to maintain a certain level of reserves in order to be sure of meeting its financial obligations, payroll obligations in particular, in the event of fees and grants received late, or should it suffer a deficit in its annual Income and Expenditure Account.

A substantial deficit is anticipated in the forthcoming year to 31st August 2021, due to the COVID 19 pandemic.

The charity's reserves policy, which is reviewed regularly, is to hold the equivalent of half a term's expenses as undistributable reserves on bank deposit, currently calculated to be approximately £27000.

£299 was contributed to reserves from fund-raising activities in the year together with £5002 of donations, (including a large one-off donation + £1500 of donated Acceptance Deposits), giving a total of £5301: this £5301 was fully expended in the year on additions to fixed asset equipment of £7717.

BARN EDUCATION ASSOCIATION LIMITED

REPORT OF THE DIRECTORS (continued)

FOR THE YEAR ENDED 31 AUGUST 2020

ORGANISATIONAL STRUCTURE: TRUSTEES, DIRECTORS & COMMITTEE MEMBERS

Barn Education Association Limited is the charitably registered limited company which runs the Barn Nursery. A charity is managed by a Board of Trustees, and a company, by a Board of Directors. Both these functions are fulfilled by the Committee as shown on page 1, elected at the AGM.

All references in the financial statements to 'trustees' or to 'directors' should therefore be taken as being synonymous with each other and with the members of the Committee.

The Committee Chair & Treasurer are also the legally appointed company directors at Companies House, so as to comply with company law.

OFSTED's 'Nominated Person' is one of the Nursery's Co-Managers and its rules require her to be both a member of the Committee and one of the legally appointed company directors. These requirements were executed at an EGM of 16th April 2020, with both EYA and Charity Commission approval

- B Bird (Treasurer)
- R Redding (Chair) - appointed 28th November 2019
- F New (Chair) - resigned 28th November 2019
- S Hancock (Nursery Co-Manager) - appointed 16th April 2020

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:-

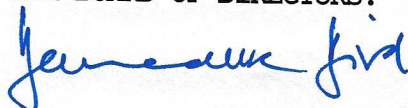
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS:

B BIRD - DIRECTOR
2 December 2020



J L Williams FCAChartered Accountant

Apple Tree Cottage, 38 Rushett Close,
Long Ditton, Surrey KT7 0UT**Tel: 020 8339 0809 Fax: 020 8339 0017****Mob: 07967 200924****Email: jolouisewilliams@yahoo.com**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF BARN EDUCATION ASSOCIATION LTD.**

I report on the accounts of the company
for the year ended 31 August 2020, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

J L WILLIAMS FCA
Chartered Accountant
2 December 2020

38 Rushett Close
Long Ditton, Surrey
KT7 0UT

BARN EDUCATION ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	2019 £
<u>INCOME AND EXPENDITURE</u>	6		
INCOMING RESOURCES	1c)		
Fees		63,593	91,284
Fee subsidy grants	2	81,546	66,497
		-----	-----
		145,139	157,781
Lunch Club income		8,676	-
Furlough grants	2	11,494	-
Social deprivation grant	2	-	2,166
Donations received		5,002	5,150
Fund raising net income	1c)	299	1,896
Bank deposit interest		21	32
		-----	-----
TOTAL INCOMING RESOURCES		170,631	167,025
		-----	-----
RESOURCES EXPENDED			
Rent		5,780	6,615
Educational supplies		2,582	4,194
Petty cash expenses		1,196	1,350
Accountancy fees		1,400	1,700
Staff training & welfare		1,769	2,787
Insurance		1,204	1,188
Cleaning		2,373	1,280
Year end industrial clean		960	1,140
Repairs & maintenance		395	1,088
IT costs		990	986
Telephone		656	635
Postage, stationery & printing		555	676
Sundry expenses		414	596
Bank charges		96	188
Extra curricular activities		2,576	4,573
HR consultancy & coaching		2,450	-
Upgrade of outside play area		-	1,620
Sage accounting set-up costs		-	980
		-----	-----
		25,396	31,595
Wages, salaries, pension & NI	3	132,791	129,559
Depreciation of fixed assets		3,333	1,648
		-----	-----
TOTAL RESOURCES EXPENDED		161,520	162,802
		-----	-----
NET INCOMING/ (OUTGOING) RESOURCES/ NET INCREASE/ (DECREASE) IN FUNDS		£ 9,111	£ 4,223
 FUNDS BROUGHT FORWARD 1/9/19		 54,555	 50,332
		-----	-----
FUNDS CARRIED FORWARD 31/8/20		£63,666	£54,555
		=====	=====

BARN EDUCATION ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Furniture, equipment & playground	4	7249	2865
CURRENT ASSETS			
Debtors and prepayments:-			
- prepaid insurance		684	684
- unpaid fees		-	25
- milk debtor		-	-
		-----	-----
		684	709
Bank deposit & current accounts		64111	77615
		-----	-----
		64795	78324
		-----	-----
CREDITORS - Amounts falling due within one year			
Accountancy fees		1400	1700
PAYE taxes		-	-
Fees/grants received in advance		-	16911
Acceptance Deposits Held		4500	6000
Other creditors		2478	2023
		-----	-----
		8378	26634
		-----	-----
NET CURRENT ASSETS		56417	51690
		-----	-----
NET ASSETS		£63666	£54555
		=====	=====
FUNDS			
Unrestricted Funds		63666	54555
		-----	-----
		£63666	£54555
		=====	=====

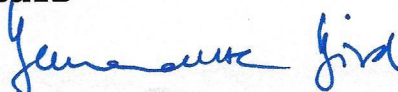
For the financial year ended 31 August 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006.

The financial statements are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on 2 December 2020 and are signed on their behalf as follows:

SIGNED ON BEHALF OF THE BOARD

B BIRD - DIRECTOR



BARN EDUCATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102, and the Statement of Recommended Practice 'Accounting and reporting by charities' (SORP 2005).

The particular accounting policies adopted are as follows:

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Fixed assets

Depreciation is provided on fixed assets at rates calculated to write off their cost less estimated residual value as follows:

Furniture and equipment - 25% on cost.

(c) Incoming resources

Incoming resources are recognised in the financial statements at the time at which they are made available to the charity. Incoming resources includes fees and grants, which are recognised according to the term to which they relate, and fund-raising income, which is recognised in the period in which it is received.

Fund-raising/donation income is credited to Unrestricted Funds, unless the advertised purpose of the fund-raising event/the donor has imposed a restriction on the use of the funds in which case it is credited to a separate Restricted Fund.

2. GRANTS

Under the Government's Early Years Development Plan, the parents of certain children are entitled to a fee-subsidy grant. These grants are claimed, administered and received by the charity on the parents' behalf, and are used to top up the reduced fees paid by those parents. In the year the charity received grants totalling £81546 (2019:£66497) from the London Borough of Richmond Upon Thames (LBRUT)

Also, during the year, additional grants were received from Central Government of £11,494, these being Furlough Grants to enable wages to continue to be paid during the start of the COVID 19 pandemic.

BARN EDUCATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

3. WAGES AND SALARIES

	2020 £	2019 £
Directors'/trustees' remuneration:-		
- B Bird	4215	4215
- S Hancock	20411	n/a
Staff wages and salaries	102327	120542
Employers' national insurance	4044	3798
Employers' NEST pension contributions	1794	1004
	-----	-----
Total	£132791	£129559
	=====	=====

The directors'/trustees' remuneration above was paid to B Bird for bookkeeping services provided in her capacity as Treasurer, and to S Hancock for managerial and practitioner services provided in her 2 roles as Co-Manager and Practitioner. In accordance with Charity Law, these payments have been authorised by the other trustees who have deemed them to be for essential services, remunerated at reasonable, market rates of remuneration, and in the charity's best interests. In common with the other trustees, the above 2 named individuals are not remunerated for their voluntary trustee services

During the year the following expenses were reimbursed to a total of 1 trustee (2019: 2 trustees):-

	2020 £	2019 £
- printing, postage & stationery	109	164
- staff welfare	-	506
- IT costs	220	333
- fund raising expenses	-	172
	-----	-----
	£ 329	£1175
	=====	=====

4. FIXED ASSETS

Furniture,
Equipment
& Playground

		£
COST	- at 1 September 2019	59778
	- additions in the year	7717

	- at 31 August 2020	67495

DEPRECIATION	- at 1 September 2019	56913
	- charge for the year	3333

	- at 31 August 2020	60246

NET BOOK VALUE	- at 1 September 2019	£ 2865
		=====
	- at 31 August 2020	£ 7249
		=====

BARN EDUCATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

5. COMPANY STATUS

The company is a company limited by guarantee without a share capital and its members comprise one parent or guardian for each child registered at the School; the liability of each member is limited to £1.

The company is a registered charity, number 281251, and is recognised as a charitable body for educational purposes by the Department of Education and Science; it is not liable to pay UK corporation tax. The company is also registered under the Children Act and as such, its fee income is exempt for VAT purposes.

6. INCOME AND EXPENDITURE ACCOUNT

The prescribed profit and loss account formats required by Schedule 1 to the Companies Act 2006 have not been adhered to in disclosing the financial results of the company for the year ended 31 August 2020. It is the opinion of the directors that strict adherence to these formats would be misleading and would prevent the financial statements from complying with SORP 2005 'Accounting by charities' and from showing a true and fair view.

In accordance with the requirements of SORP 2005, the company's Income and Expenditure for the year is set out on page 5 in the form of a Statement of Financial Activities. This is equivalent to an Income and Expenditure Account, and thus complies with the requirements of accounting standard FRS 3.

The 'Net Incoming Resources' result for the year is equivalent to the excess of income over expenditure result for the year.