

BARRY AMIEL & NORMAN MELBURN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

BARRY AMIEL & NORMAN MELBURN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rebecca Amiel
Michael Rustin
Kate Hudson
Dr Alan Finlayson
Professor Marjorie Mayo
Donald Sassoon
Edward Lewis
I Nagdee
Professor G B Bhattacharyya

Charity number

281239

Independent examiner

Gravita AH Limited
30 City Road
London
EC1Y 2AB

BARRY AMIEL & NORMAN MELBURN TRUST

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BARRY AMIEL & NORMAN MELBURN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report and financial statements for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

Organisation of the Charity

The Charity is organised and administered by the Trustees, who meet four times a year and take collective decisions on all aspects of the Charity's affairs, including the allocation of funds for charitable objectives.

Trustees

In accordance with clause 10.1 of the 2011 deed, the following trustees retired at the July 2022 meeting:

- Clifford Singer

In accordance with clause 10.1 of the 2011 deed, the following trustees resigned in February 2023:

- Sarah-Jayne Clifton

The following trustees retired by rotation at the October 2022 meeting and were re-elected:

- Alan Finlayson
- Marjorie Mayo

Charitable Objectives

The Barry Amiel & Norman Melburn Trust is a non-profit making Charity registered in England and Wales.

The principle objective of the Charity is to apply the income at such times as the Trustees in their absolute discretion think fit for charitable purposes only, in accordance with the objectives stated in our Charity deeds.

In accordance with the Charity deeds, the objectives of the Charity are to advance the public education, learning and knowledge in all aspects of the philosophy of Marxism, the history of socialism and the working class movement.

In pursuance of these objectives, the Charity gives financial assistance to bodies or individuals for projects which the Charity considers fall within the scope of the Charity's objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Charitable Activities 2022 - 2023

In this financial year, the Charity funded a variety of projects in accordance with the charitable objectives.

BARRY AMIEL & NORMAN MELBURN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Financial review

Review of Transactions and Financial Position

The financial statements have been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities'.

Investment Policy

The Charity's annual budgetary spend in this financial year was held at £187,537.10. A variety of investments are held to provide an income that does not erode the capital base. The Charity does not engage in fundraising activities.

Reserves Policy

The charity has considered the reserves required and have taken into account their current and future liabilities. The Trustees consider that there are sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Risk Management

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rebecca Amiel

Michael Rustin

Kate Hudson

Dr Alan Finlayson

Professor Marjorie Mayo

Donald Sassoon

Sarah-Jayne Clifton

(Resigned 1 February 2023)

Clifford Singer

(Retired 7 July 2022)

Edward Lewis

I Nagdee

Professor G B Bhattacharyya

On behalf of the board of Trustees



Rebecca Amiel

Trustee

Dated: 2.2.2024

BARRY AMIEL & NORMAN MELBURN TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARRY AMIEL & NORMAN MELBURN TRUST

We report to the Trustees on our examination of the financial statements of Barry Amiel & Norman Melburn Trust (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

The Trustees of the charity are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of the examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out the examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

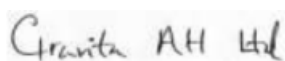
Attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. we confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gravita AH Limited

30 City Road
London
EC1Y 2AB

Dated: 9 February 2024

BARRY AMIEL & NORMAN MELBURN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	2023 £	2022 £
<u>Income from:</u>			
Donations and legacies	2	5,025	-
Investments	3	23,041	21,276
Total income		28,066	21,276
<u>Expenditure on:</u>			
Governance costs	4	38,698	41,690
Charitable activities	5	151,938	115,492
Total resources expended		190,636	157,182
Net gains/(losses) on investments		(196,593)	111,370
Net expenditure for the year/ Net movement in funds		(359,163)	(24,536)
Fund balances at 6 April 2022		3,163,495	3,188,031
Fund balances at 5 April 2023		2,804,332	3,163,495

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BARRY AMIEL & NORMAN MELBURN TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments			2,723,846		2,957,558
Current assets					
Cash at bank and in hand		80,245		205,696	
Creditors: amounts falling due within one year	8	241		241	
Net current assets			80,486		205,937
Total assets less current liabilities			2,804,332		3,163,495
Income funds					
Unrestricted funds			2,804,332		3,163,495
			2,804,332		3,163,495

The financial statements were approved by the Trustees on 2.2.2024

Rebecca Amiel
Rebecca Amiel
Trustee

BARRY AMIEL & NORMAN MELBURN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.3 Resources expended

Direct Charitable Expenditure is expenditure directly attributable to the objectives of the Charity and is recognised when incurred.

1.4 Investments

Investments are stated at market value.

2 Donations and legacies

	2023 £	2022 £
Donations and gifts	5	-
Legacies receivable	5,020	-
	<u>5,025</u>	<u>-</u>

BARRY AMIEL & NORMAN MELBURN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

3 Investment income

	2023	2022
	£	£
Income from unlisted investments	19,407	18,144
Interest receivable	3,634	3,132
	<u>23,041</u>	<u>21,276</u>

4 Governance Costs

Governance costs comprise:

	2023	2022
	£	£
Room hire	1,383	-
Secretarial fees	25,439	22,330
Sundry	3,898	2,359
Website and computer expenses	2,152	16,460
Accountancy	5,340	-
Accountancy Software	486	432
Bank Fees	-	109
	<u>38,698</u>	<u>41,690</u>

5 Activities undertaken directly

Costs relating to direct charitable expenditure comprise:

	2023	2022
	£	£
Conferences and seminars	57,799	49,765
Publications and pamphlets	51,532	26,150
Annual fellowship	17,749	9,250
Research and archiving	24,858	30,327
	<u>151,938</u>	<u>115,492</u>

6 Trustees

No remuneration was paid to Trustees during the year.

The Trust reimbursed expenses of £1,258 (2022: £nil) to Trustees for expenses incurred during the year.

BARRY AMIEL & NORMAN MELBURN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	(241)	(241)
	<u> </u>	<u> </u>