

HORSPATH STONE PIT CHARITY

England & Wales - Charity number 281187

Details

Status Registered

Legal form Other

Registered 1980-10-30

Register [View on the Charity Commission register](#)

Contact

Address 63 Bowyer Road
Abingdon
OX14 2EP

Phone 01235534710

Email hayleykogel@btinternet.com

Website www.horspath.org.uk

Activities

Objects: FOR SUCH CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE AREA OF THE ANCIENT PARISH OF HORSPATH AS THE TRUSTEES THINK FIT

Activities: Buildings

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF HORSPATH
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£275,118	£999,429	-	-
2024-03-31	£250,344	£41,753	-	-
2023-03-31	£250,000	£37,278	-	-
2022-03-31	£187,555	£68,157	-	-
2021-03-31	£100,075	£94,320	-	-

Trustees

Name	Role	Appointed
HORSPATH PARISH COUNCIL		1988-07-11

HORSPATH STONE PIT CHARITY

England & Wales - Charity number 281187

Accounts

Charity number: 281187

Horspath Stone Pit Charity

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

Horspath Stone Pit Charity

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

Horspath Parish Council

REGISTERED OFFICE

63 Bowyer Road

Abingdon

Oxfordshire

OX14 2EP

CHARITY NUMBER

281187

INDEPENDENT EXAMINERS AND ACCOUNTANTS

Barnes4Business Limited

Chartered Certified Accountants

12 Murdock Road

Bicester

Oxon

OX26 4PP

Horspath Stone Pit Charity

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 10
Detailed Statement of Financial Activities	11 to 12

Horspath Stone Pit Charity

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Horspath Stone Pit was given to the residents of the village by virtue of the Inclosure award of 1858 and was incorporated into a registered charity in 1988. The original land is leased by Stagecoach PLC as their Oxford Bus Depot with an internal section being sub-leased to Hanson.

The objects of the charity are to provide funds for such charitable purposes for the general benefit of the inhabitants of the area of the ancient parish of Horspath as the trustees think fit.

The charity achieves its objectives by way of grants awarded following a relatively simple application process. Applications are considered on a quarterly basis by the Trustees, and up to three external advisors.

Grants are not means tested and are available to all residents for educational (excluding general tuition fees), charitable, artistic, cultural, sporting excellence or exceptional opportunity purposes (excluding general membership and subscription fees), community engagement, general environmental projects, and for care in the community for the elderly and disabled.

The Trustees and external advisors met on a regular basis during the year and received numerous applications that were considered and voted upon.

Grants for various applications were approved to the following organisations. Some organisations received more than one grant:-

- Individual Grants to Residents
- St Giles Church
- Friends of Horspath
- Horspath School PTA
- Horspath Cricket Club
- Horspath Village Newsletter
- Senior Residents Meal Vouchers
- Horspath Senior Residents Association
- Horspath Cycle Speedway
- Hardship Fund
- Horspath Parish Council
- Horspath Parish Council (Village Hall Project)
- Horspath Parish Council (New Play Area)

Horspath Stone Pit Charity

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

£900,000 was deposited into a Treasury Deposit Account with Barclays Bank.

The full Meeting Agendas and Minutes can be reviewed on the charity's website at <https://horspathstonepitcharity.net>

Public Benefit

The trustees have had regard to public benefit guidance issued by the Charities Commission.

They consider that they comply with this guidance as the charity supports and offers a service to local residents and local organisations by making available funds by the way of grants and donations to these qualifying groups from the income earned from the land and property that the charity owns.

Reserves Policy

The trustees have determined that reserves are to be retained towards future capital projects that are under consideration and likely to be of very high value. Such projects will be assessed to ensure that they are in accordance with the charity objectives and that the village of Horspath will be the only overall beneficiary.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and constitutes an unincorporated charity.

This report was approved by the Board of Trustees on

B.M. Oakley B.M. OAKLEY Chair 30.1.26

for Horspath Parish Council - Trustee

Richard Burgess Richard Burgess 30.1.26.

Horspath Stone Pit Charity

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF HORSPATH STONE PIT CHARITY**

I report on the accounts of the company for the year ended 31 March 2025 .

RESPONSIBILITIES AND BASIS OF REPORT

The charity trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I have identified a matter of concern in my report because I have concerns that there has been a matter of material significance that requires further assessment and clarification on its validity.

The accounts disclose related party transactions, being grants to the charity's sole trustee, Horspath Parish Council. Discussions have been entered into with the Board to ensure that the procedures in place to award such grants are compliant and valid.

Other than the above comment, in connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 130 of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Kelvin Barnes FCCA
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxon
OX26 4PP



30/1/26

Horspath Stone Pit Charity

**Statement of Financial Activities
for the year ended 31 March 2025**

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Income				
Income from generated funds				
Income from Investments	25,118	-	25,118	344
Income from charitable activities	250,000	-	250,000	250,000
Total Income and endowments	275,118	-	275,118	250,000
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	999,429	-	999,429	41,753
Total Expenses	999,429	-	999,429	41,753
Net gains on investments				
Net Income	(724,311)	-	(724,311)	208,591
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	(724,311)	-	(724,311)	208,591
Total funds brought forward	904,047	-	904,047	695,456
Net funds carried forward	179,736	-	179,736	904,047

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Horspath Stone Pit Charity

BALANCE SHEET AT 31 MARCH 2025

	Notes		2025 £		2024 £
CURRENT ASSETS					
Debtors (amounts falling due within one year)	3	-			123
Cash at bank and in hand		1,081,892	<u>907,684</u>		<u>907,807</u>
		1,081,892			907,807
CREDITORS: Amounts falling due within one year	4	<u>902,156</u>			<u>3,760</u>
NET CURRENT ASSETS			<u>179,736</u>		<u>904,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>179,736</u>		<u>904,047</u>
CAPITAL AND RESERVES					
Unrestricted funds	5				
General fund			<u>179,736</u>		<u>904,047</u>
			<u>179,736</u>		<u>904,047</u>

These accounts were approved by the board of trustees on

and signed on their behalf by

B.M. Oakley

for Horspath Parish Council - Trustee

B.M. OAKLEY

30.1.26 CHAIR.

Richard Burgess

for Horspath Parish Council - Trustee

Richard Burgess

30/1/26

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared in accordance with the Charities SORP FRS102 - Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019), and the Charities Act 2011. The accounts have been prepared under the historical cost convention.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is inclusive of any irrecoverable VAT.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

Horspath Stone Pit Charity

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Fixed Asset Investments

The charity is the owner of a plot of land, known as Horspath Stone Pit. This land was given to the residents of the village of Horspath by virtue of the Inclosure award of 1858. The land is managed by the Horspath Stone Pit Charity which was created as a registered charity in 1988.

The fixed asset investment is stated at cost, being nil, because control of the asset, being a parcel of land, was transferred for the benefit of the people in the village, and as such is not an asset that can currently be sold. Whilst the asset generates rental income, and arguably its carrying value is the rent received, due to the fact that the only recipient of this asset can be the people of Horspath Village, it has no real value to anyone else or any third party by virtue of the covenant. The land investment owned by the charity is currently leased to an unrelated third party on a long lease on commercial terms, and the rent received by the charity under this arrangement is intended to be on a not for profit basis as it is intended that the income received is to be distributed by way of grants and donations to the residents and organisations situated in the village of Horspath. In reality the asset has no economic value to the charity itself as the charity cannot profit from this on a commercial basis.

2. EMPLOYEES

	2025	2024
	No.	No.
Average number of employees	1	1

3. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	-	123
	<u>123</u>	<u>123</u>

Horspath Stone Pit Charity

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	902,156	3,760
	<u>902,156</u>	<u>3,760</u>

5. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	904,047	275,118	(999,429)	-	179,736
	<u>904,047</u>	<u>275,118</u>	<u>(999,429)</u>	<u>-</u>	<u>179,736</u>

6. RELATED PARTY TRANSACTIONS

The charity is controlled by Horspath Parish Council, who is the Charity's sole trustee. During the accounting period Horspath Parish Council made applications for grants from Horspath Stone Pit Charity. The total value of grants awarded during the accounting period was £925,813 (2024 : £1,645). The grants claimed were awards to Horspath Parish Council towards funding for local community projects. At 31 March 2025 £900,000 of the total grants awarded remained payable to Horspath Parish Council (2024 : £1,060), and are included in Creditors amounts falling due within one year.

Horspath Stone Pit Charity

Incoming Resources
for the year ended 31 March 2025

	2025	2024
	£	£
Incoming resources		
Incoming resources from generated funds		
Investment income		
Interest received	<u>25,118</u>	<u>344</u>
	25,118	344
	<u>25,118</u>	<u>344</u>
Charitable Activity		
Rent	<u>250,000</u>	<u>250,000</u>
	250,000	250,000
	<u>250,000</u>	<u>250,000</u>
	<u>275,118</u>	<u>250,344</u>

Horspath Stone Pit Charity

Expenses
for the year ended 31 March 2025

	2025	2024
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Grants and donations	985,188	26,201
Salaries and NI	4,081	2,146
Professional fees	9,693	8,345
Insurance	172	112
Website and advertising	225	425
Office costs	70	49
	<u>999,429</u>	<u>37,278</u>

HORSPATH STONE PIT CHARITY

England & Wales - Charity number 281187

Accounts

Charity number: 281187

Horspath Stone Pit Charity

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Horspath Stone Pit Charity

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES

Horspath Parish Council

REGISTERED OFFICE

63 Bowyer Road
Abingdon
Oxfordshire
OX14 2EP

CHARITY NUMBER

281187

INDEPENDENT EXAMINERS AND ACCOUNTANTS

Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxon
OX26 4PP

Horspath Stone Pit Charity

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 10
Detailed Statement of Financial Activities	11 to 12

Horspath Stone Pit Charity

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Horspath Stone Pit was given to the residents of the village by virtue of the Inclosure award of 1858 and was incorporated into a registered charity in 1988. The original land is leased by Stagecoach PLC as their Oxford Bus Depot with an internal section being sub-leased to Hanson.

The objects of the charity are to provide funds for such charitable purposes for the general benefit of the inhabitants of the area of the ancient parish of Horspath as the trustees think fit.

The charity achieves its objectives by way of grants awarded following a relatively simple application process. Applications are considered on a quarterly basis by the Trustees, and up to three external advisors.

Grants are not means tested and are available to all residents for educational (excluding general tuition fees), charitable, artistic, cultural, sporting excellence or exceptional opportunity purposes (excluding general membership and subscription fees), community engagement, general environmental projects, and for care in the community for the elderly and disabled.

The Trustees and external advisors met on a regular basis during the year and received numerous applications that were considered and voted upon.

Grants for various applications were approved to the following organisations. Some organisations received more than one grant:-

- Individual Grants to Residents
- St Giles Church
- Friends of Horspath
- Horspath Parish Council
- Horspath Conservation Area
- Horspath Village Newsletter
- Senior Residents Meal Vouchers
- Horspath Senior Residents Association
- Horspath Village Hall
- Hardship Fund

Horspath Stone Pit Charity

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

£700,000 was deposited into a Treasury Deposit Account with Barclays Bank.

The full Meeting Agendas and Minutes can be reviewed on the charity's website at <https://horspathstonepitcharity.net>

Public Benefit

The trustees have had regard to public benefit guidance issued by the Charities Commission.

They consider that they comply with this guidance as the charity supports and offers a service to local residents and local organisations by making available funds by the way of grants and donations to these qualifying groups from the income earned from the land and property that the charity owns.

Reserves Policy

The trustees have determined that reserves are to be retained towards future capital projects that are under consideration and likely to be of very high value. Such projects will be assessed to ensure that they are in accordance with the charity objectives and that the village of Horspath will be the only overall beneficiary.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and constitutes an unincorporated charity.

This report was approved by the Board of Trustees on 16 January 2025

Beverley Oakley for Horspath Parish Council

Trustee

Horspath Stone Pit Charity

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HORSPATH STONE PIT CHARITY**

I report on the accounts of the company for the year ended 31 March 2024 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 130 of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


.....

Date: 16 January 2025

Kelvin Barnes FCCA
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxon
OX26 4PP

Horspath Stone Pit Charity

**Statement of Financial Activities
for the year ended 31 March 2024**

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Income				
Income from generated funds				
Income from Investments	344	-	344	-
Income from charitable activities	250,000	-	250,000	250,000
Total Income and endowments	250,344	-	250,344	250,000
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	41,753	-	41,753	37,278
Total Expenses	41,753	-	41,753	37,278
Net gains on investments				
Net Income	208,591	-	208,591	212,722
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	208,591	-	208,591	212,722
Total funds brought forward	695,456	-	695,456	482,733
Net funds carried forward	904,047	-	904,047	695,455

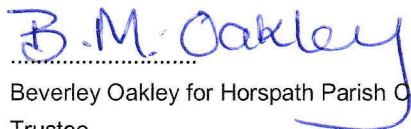
This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Horspath Stone Pit Charity

BALANCE SHEET AT 31 MARCH 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	123	-
Cash at bank and in hand		<u>907,684</u>	<u>696,955</u>
		907,807	696,955
CREDITORS: Amounts falling due within one year	4	<u>3,760</u>	<u>1,500</u>
NET CURRENT ASSETS		<u>904,047</u>	<u>695,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>904,047</u>	<u>695,455</u>
CAPITAL AND RESERVES			
Unrestricted funds	5		
General fund		<u>904,047</u>	<u>695,455</u>
		<u>904,047</u>	<u>695,455</u>

These accounts were approved by the board of trustees on 16 January 2025 and signed on their behalf by


.....
Beverley Oakley for Horspath Parish Council
Trustee


.....
Paula Cook for Horspath Parish Council
Vice Chair

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared in accordance with the Charities SORP FRS102 - Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019), and the Charities Act 2011. The accounts have been prepared under the historical cost convention.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is inclusive of any irrecoverable VAT.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

Horspath Stone Pit Charity

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Fixed Asset Investments

The charity is the owner of a plot of land, known as Horspath Stone Pit. This land was given to the residents of the village of Horspath by virtue of the Inclosure award of 1858. The land is managed by the Horspath Stone Pit Charity which was created as a registered charity in 1988.

The fixed asset investment is stated at cost, being nil, because control of the asset, being a parcel of land, was transferred for the benefit of the people in the village, and as such is not an asset that can currently be sold. Whilst the asset generates rental income, and arguably its carrying value is the rent received, due to the fact that the only recipient of this asset can be the people of Horspath Village, it has no real value to anyone else or any third party by virtue of the covenant. The land investment owned by the charity is currently leased to an unrelated third party on a long lease on commercial terms, and the rent received by the charity under this arrangement is intended to be on a not for profit basis as it is intended that the income received is to be distributed by way of grants and donations to the residents and organisations situated in the village of Horspath. In reality the asset has no economic value to the charity itself as the charity cannot profit from this on a commercial basis.

2. EMPLOYEES

	2024	2023
	No.	No.
Average number of employees	1	1

3. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	123	-
	<u>123</u>	<u>-</u>

Horspath Stone Pit Charity

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>3,760</u>	<u>1,500</u>
	<u><u>3,760</u></u>	<u><u>1,500</u></u>

5. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	<u>695,456</u>	<u>250,344</u>	<u>(41,753)</u>	<u>-</u>	<u>904,047</u>
	<u><u>695,456</u></u>	<u><u>250,344</u></u>	<u><u>(41,753)</u></u>	<u><u>-</u></u>	<u><u>904,047</u></u>

6. RELATED PARTY TRANSACTIONS

The charity is controlled by Horspath Parish Council. During the accounting period Horspath Parish Council made applications for grants from Horspath Stone Pit Charity. The total value of grants awarded during the accounting period was £1,645 (2023 : £7,855). The grants claimed were awards to Horspath Parish Council towards funding for local community projects.

Horspath Stone Pit Charity

**Incoming Resources
for the year ended 31 March 2024**

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Investment income		
Interest received	<u>344</u>	<u>-</u>
	344	-
	<u>344</u>	<u>-</u>
Charitable Activity		
Rent	<u>250,000</u>	<u>250,000</u>
	250,000	250,000
	<u>250,000</u>	<u>250,000</u>
	<u>250,344</u>	<u>250,000</u>

Horspath Stone Pit Charity

Expenses
for the year ended 31 March 2024

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Grants and donations	36,610	26,201
Salaries and NI	3,216	2,146
Professional fees	1,344	8,345
Insurance	137	112
Website and advertising	430	425
Office costs	16	49
	<u>41,753</u>	<u>37,278</u>



HORSPATH STONE PIT CHARITY

England & Wales - Charity number 281187

Accounts

Charity number: 281187

Horspath Stone Pit Charity

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Horspath Stone Pit Charity

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES

Horspath Parish Council

PRINCIPAL ADDRESS

63 Bowyer Road

Abingdon

Oxfordshire

OX14 2EP

CHARITY NUMBER

281187

INDEPENDENT EXAMINERS AND ACCOUNTANTS

Barnes4Business Limited

Chartered Certified Accountants

12 Murdock Road

Bicester

Oxon

OX26 4PP

Horspath Stone Pit Charity

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 10
Detailed Statement of Financial Activities	11 to 12

Horspath Stone Pit Charity

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Horspath Stone Pit was given to the residents of the village by virtue of the Inclosure award of 1858 and was incorporated into a registered charity in 1988. The original land is leased by Stagecoach PLC as their Oxford Bus Depot with an internal section being sub-leased to Hanson.

The objects of the charity are to provide funds for such charitable purposes for the general benefit of the inhabitants of the area of the ancient parish of Horspath as the trustees think fit.

The charity achieves its objectives by way of grants awarded following a relatively simple application process. Applications are considered on a quarterly basis by the Trustees, and up to five Independent Advisors.

Grants are not means tested and are available to all residents for educational (excluding general tuition fees), charitable, artistic, cultural, sporting excellence or exceptional opportunity purposes (excluding general membership and subscription fees), community engagement, general environmental projects, and for care in the community for the elderly and disabled.

The Trustees and Independent Advisors met on a regular basis during the year and received numerous applications that were considered and voted upon.

Grants for various applications were approved to the following organisations. Some organisations received more than one grant:-

- Individual Grants to Residents
- St Giles Church
- Horspath Cricket Club
- Friends of Horspath
- Village Memorial
- Horspath Parish Council
- Horspath School PTA
- Horspath Conservation Area
- Horspath Village Newsletter
- Senior Residents Meal Vouchers
- Football Goal Posts
- Horspath Village Hall
- Chatter & Clatter Club
- Hardship Fund

The full Meeting Agendas and Minutes can be reviewed on the charity's website at <https://horspathstonepitcharity.net>

Horspath Stone Pit Charity

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Public Benefit

The trustees have had regard to public benefit guidance issued by the Charities Commission.

They consider that they comply with this guidance as the charity supports and offers a service to local residents and local organisations by making available funds by the way of grants and donations to these qualifying groups from the income earned from the land and property that the charity owns.

Reserves Policy

The trustees have determined that reserves are to be retained towards future capital projects that are under consideration and likely to be of very high value. The building of a new play area for the village at a cost of £230,000 is currently being considered. Such projects will be assessed to ensure that they are in accordance with the charity objectives and that the village of Horspath will be the only overall beneficiary.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and constitutes an unincorporated charity.

This report was approved by the Board of Trustees on 15 May 2024 and signed on its behalf.

X *B.M. Oakley*

Beverley Oakley for Horspath Parish Council
Chair

Horspath Stone Pit Charity

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HORSPATH STONE PIT CHARITY**

I report to the trustees on the accounts of the charity for the year ended 31 March 2023 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants .

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 130 of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


.....

Date: 15 May 2024

Kelvin Barnes FCCA
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxon
OX26 4PP

Horspath Stone Pit Charity

**Statement of Financial Activities
for the year ended 31 March 2023**

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	250,000	-	250,000	250,000
Total Income and endowments	250,000	-	250,000	250,000
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	37,278	-	37,278	69,002
Total Expenses	37,278	-	37,278	69,002
Net gains on investments				
Net Income	212,722	-	212,722	180,998
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	212,722	-	212,722	180,998
Total funds brought forward	482,733	-	482,733	301,735
Net funds carried forward	695,455	-	695,455	482,733

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Horspath Stone Pit Charity

BALANCE SHEET AT 31 MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	-	62,500
Cash at bank and in hand		<u>696,955</u>	<u>421,133</u>
		696,955	483,633
CREDITORS: Amounts falling due within one year	4	<u>1,500</u>	<u>900</u>
NET CURRENT ASSETS		<u>695,455</u>	<u>482,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>695,455</u>	<u>482,733</u>
CAPITAL AND RESERVES			
Unrestricted funds	5		
General fund		<u>695,455</u>	<u>482,733</u>
		<u>695,455</u>	<u>482,733</u>

These accounts were approved by the board of trustees on 15 May 2024 and signed on their behalf by

X B.M. Oakley

Beverley Oakley for Horspath Parish Council
Chair

X P. Cook

Paula Cook for Horspath Parish Council
Vice Chair

Horspath Stone Pit Charity

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared in accordance with the Charities SORP FRS102 - Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019), and the Charities Act 2011. The accounts have been prepared under the historical cost convention.

1b. Change In Accounting Policy

The charity previously prepared their accounts on an Income and Expenditure basis. The charity is no longer eligible to use this basis and has switched to an Accruals basis of accounting. The year ended 31 March 2023 is the first year that the Accruals basis has been used. Having introduced this new basis the comparative figures for the year ended 31 March 2022 have been restated as if they were prepared on an Accruals basis. The adoption of the new accounting policy has resulted in some timing adjustments to the results of the charity where income and expenditure is now recognised on an accruals basis, with the effect of the introduction of debtors and creditors in accounts in particular causing the results for the prior year to be amended.

1c. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1d. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is inclusive of any irrecoverable VAT.

1e. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charity and are recognised accordingly.

Horspath Stone Pit Charity

1f. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1g. Fixed Asset Investments

The charity is the owner of a plot of land, known as Horspath Stone Pit. This land was given to the residents of the village of Horspath by virtue of the Inclosure award of 1858. The land is managed by the Horspath Stone Pit Charity which was created as a registered charity in 1988.

The fixed asset investment is stated at cost, being nil, because control of the asset, being a parcel of land, was transferred for the benefit of the people in the village, and as such is not an asset that can currently be sold. Whilst the asset generates rental income, and arguably its carrying value is the rent received, due to the fact that the only recipient of this asset can be the people of Horspath Village, it has no real value to anyone else or any third party by virtue of the covenant. The land investment owned by the charity is currently leased to an unrelated third party on a long lease on commercial terms, and the rent received by the charity under this arrangement is intended to be on a not for profit basis as it is intended that the income received is to be distributed by way of grants and donations to the residents and organisations situated in the village of Horspath. In reality the asset has no economic value to the charity itself as the charity cannot profit from this on a commercial basis.

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	1	-

3. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	-	<u>62,500</u>
	-	<u>62,500</u>

Horspath Stone Pit Charity

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,500	900
	<u>1,500</u>	<u>900</u>

5. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	482,733	250,000	(37,278)	-	695,455
	<u>482,733</u>	<u>250,000</u>	<u>(37,278)</u>	<u>-</u>	<u>695,455</u>

6. RELATED PARTY TRANSACTIONS

The charity is controlled by Horspath Parish Council. During the accounting period Horspath Parish Council made applications for grants from Horspath Stone Pit Charity. The total value of grants awarded during the accounting period was £7,855 (2022 : £14,230). The grants claimed were direct awards to Horspath Parish Council towards funding for local community projects which included new equipment at village centres and sports grounds and as a contribution towards a traffic speed survey. Horspath Parish Council also indirectly benefited from other grant awards made to other local organisations, for example where the grant was awarded for the maintenance, upkeep and improvement of land and property which a local independent organisation occupied and claimed for, but where the ultimate owner of the land and/or property where the works were done was Horspath Parish Council. The amount shown above is inclusive of any grants awarded to other organisations for which Horspath Parish Council were the ultimate beneficiaries being the landlord or property owner on which the funds were spent so enhancing or maintaining the capital assets owned by Horspath Parish Council. Any grant application related to Horspath Parish Council must be approved by a minimum of two independent advisors to be successful.

Horspath Stone Pit Charity

Incoming Resources
for the year ended 31 March 2023

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds		
Charitable Activity		
Rent receivable	<u>250,000</u>	<u>250,000</u>
	250,000	250,000
	<u>250,000</u>	<u>250,000</u>

Horspath Stone Pit Charity

Expenses
for the year ended 31 March 2023

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Grants and donations	26,201	64,011
Salaries and NI	2,146	-
Professional fees	8,345	3,702
Insurance	112	382
Website and advertising	425	511
Office costs	49	396
	<u>37,278</u>	<u>69,002</u>

HORSPATH STONE PIT CHARITY

England & Wales - Charity number 281187

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

HORSPATH STONE PIT CHARITY

281187

Receipts and payments accounts

CC16a

For the period from	01/04/2021	To	31/03/2022
---------------------	------------	----	------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rent	187,500	-	-	187,500	100,000
Other	55	-	-	55	75
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	187,555	-	-	187,555	100,075
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	187,555	-	-	187,555	100,075
A3 Payments					
Grants and Donations	64,066	-	-	64,066	89,796
Insurance	382	-	-	382	382
Professional Fees	1,898	-	-	1,898	2,303
Governance Support Services	904	-	-	904	1,669
Training	-	-	-	-	-
Office Expenses	907	-	-	907	170
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	68,157	-	-	68,157	94,320
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	68,157	-	-	68,157	94,320
Net of receipts/(payments)	119,398	-	-	119,398	5,755
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	301,735	-	-	301,735	295,980
Cash funds this year end	421,133	-	-	421,133	301,735

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	421,133	-	-
		-	-	-
		-	-	-
	Total cash funds	421,133	-	-

(agree balances with receipts and payments account(s))

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Land	Endowment	-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>B M Oakley</i>	B M OAKLEY	25/1/23
<i>Richard Burgess</i>	Richard Burgess	25/1/23



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Horspath Stone Pit Charity

**On accounts for the year
ended**

31 March 2022

**Charity no
(if any)**

281187

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Kelvin Barnes

Date:

25/01/2023

Name:

Kelvin Barnes

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

Barnes4Business Limited

12 Murdock Road, Bicester, Oxfordshire, OX26 4PP

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the right two-thirds of the page. It is intended for the user to provide details as requested in the text to the left.

HORSPATH STONE PIT CHARITY

England & Wales - Charity number 281187

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

HORSPATH STONE PIT CHARITY

281187

Receipts and payments accounts

CC16a

For the period
from

01/04/2020

To

31/03/2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Rent	100,000	-	-	100,000	125,000
Other	75	-	-	75	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	100,075	-	-	100,075	125,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	100,075	-	-	100,075	125,000
A3 Payments					
Grants and Donations	89,796	-	-	89,796	30,017
Insurance	382	-	-	382	382
Professional Fees	2,303	-	-	2,303	2,400
Governance Support Services	1,669	-	-	1,669	904
Training	-	-	-	-	324
Office Expenses	170	-	-	170	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	94,320	-	-	94,320	34,027
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	94,320	-	-	94,320	34,027
Net of receipts/(payments)	5,755	-	-	5,755	90,973
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	295,980	-	-	295,980	205,007
Cash funds this year end	301,735	-	-	301,735	295,980

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	301,735	-	-
		-	-	-
		-	-	-
	Total cash funds	301,735	-	-

(agree balances with receipts and payments account(s))

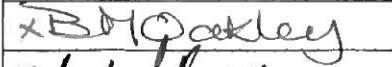

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Land	Endowment	-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	B. M. OAKLEY	x 13/1/22
	Richard Burgess	x 13/1/22



Section A

Independent Examiner's Report

Report to the trustees/ members of	Horspath Stone Pit Charity		
On accounts for the year ended	31 March 2021	Charity no (if any)	281187
	Set out on pages 1 to 2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2021.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 25/01/2022

Name: Kelvin Barnes

Relevant professional qualification(s) or body (if any): FCCA

Address: Barnes4Business Limited
12 Murdock Road, Bicester, Oxfordshire, OX26 4PP

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, intended for the user to provide details as requested in the text to the left. The box is currently blank.