

THE EGA HOSPITAL CHARITY

Trustees' Report **and Unaudited Financial Statements** for the year ended 30 September 2025

Registered Charity Number 281153

THE EGA HOSPITAL CHARITY
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

CONTENTS

	Page
Charity information	1
Trustees' report	2
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Accounting policies	8
Notes to the financial statements	10

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

CHARITY INFORMATION

Trustees

Professor Melanie Davies – MA, MBBS, MRCP, FRCOG (Chair)

Professor Anna David – MBChB, FRCOG, PhD

Ms Julie Hogg – MSc, BSc(Hons), RM, RN

(resigned 16 January 2026)

Mr Stuart Lavery – MBChB, MSc, FRCOG

Ms Nicola MacDonald MBBS (Hons), MD, FRCOG

Professor Simon Waddington – MSc, BSc (Hons), PhD

Ms Esther Kuria – MSc, FHEA

Mr Mark Turner - BA (Hons), ACMA, CGMA

Charity secretary

Mrs Maria Peace

Principal office

Department of Women's Health

2nd Floor North

250 Euston Road

London

NW1 2PG

Registered charity number

281153

Banker

Co-Operative Bank Plc

P.O Box 101

1 Balloon Street

Manchester M60 4EP

Investment manager

Cazenove Capital

12 Moorgate

London

EC2R 6DA

Solicitor

Hempsons

Hempsons House

40 Villiers Street

London

WC2N 6NJ

Independent Examiner

James O'Rourke FCA

Blue Spire Limited

Cawley Priory

South Pallant

Chichester

West Sussex

PO19 1SY

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

TRUSTEES' REPORT

The Trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011, together with the accounts for the year ended 30 September 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

The EGA Hospital Charity is a registered charity constituted under a Trust deed dated 30 September 1980 as amended by scheme dated 15 June 1992 with further amendments 27 May 2014 and 26 April 2016. The name of the charity was changed from Elizabeth Garrett Anderson Hospital Appeal Trust to the EGA Hospital Charity on 27 May 2015.

The elected Chairman undertakes the role of Trust manager on a voluntary basis assisted by the services of the charity administrator / secretary.

When vacancies for Trustees become available, proposals for new Trustees can be made by any of the existing Trustees. When an applicant is thought to be appropriate by all the existing Trustees, the potential candidate is approached. The CVs of potential Trustees are considered by a meeting of all existing Trustees and appointments are made by unanimous decision of the Trustees with interviews as required.

The Trustees have assessed the major risks to which the charity is exposed. The Trustees believe that by ensuring controls exist over key financial systems they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The charity's objects are:

"the relief of sickness among women and the protection and preservation of the health of women particularly but not exclusively at the Elizabeth Garrett Anderson Hospital."

In pursuance of its objects, the charity's income, and, at the absolute discretion of the Trustees, its capital, is applied in making grants.

In determining how the charity should pursue its objects, the Trustees have had regard to the Charity Commission's guidance on public benefit and are satisfied that the information given elsewhere in this report, particularly regarding the main activities undertaken when read in conjunction with the charitable purposes of the charity, demonstrates that the requirements to identify public benefit have been met. In addition, the Trustees ask that all requests for funding demonstrate that they are for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The year from October 2024 to September 2025 was uneventful for the Charity. Our activities and the type of grant applications received were similar compared with the previous year.

Our income from investments was also stable. We are grateful for the continued involvement and support of the team at Cazenove Capital; they provided regular updates and personal contact with the charity. We have continued to receive small donations via Just Giving, and increased awareness of the Charity with leaflets displayed throughout the hospital. We were very grateful to receive two legacies this year.

The Charity continued to provide grants in line with its objectives, as listed in page 11. Grant expenditure in this year rose slightly. Expenditure on raising funds was unchanged (approx. 6% of income) and support costs remain modest.

Our grants supported patient care, research and education. We also made a grant towards a celebration of 'women in public life' during UCL's bicentenary, mindful of the EGA Hospital's foundation by the first woman doctor to qualify in Britain.

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

TRUSTEES' REPORT

To improve patient care, we installed a new whiteboard in the labour ward to facilitate communication, and new lighting in delivery rooms. To improve patient experience, we funded special ceiling tiles in treatment rooms so that patients undergoing procedures see pleasant images rather than fluorescent lights. To improve patient information we funded an antenatal education video.

We supported staff morale with a 'breakfast club' and staff education through sponsorship of the department's annual conference, where the presentations included two previous Charity award-holders. Our research grants included audit of surgery for miscarriage, study of placental monitoring, and genetic testing of women developing diabetes in pregnancy.

The Research Scholarship is a successful Charity project collaborating with the EGA Institute for Women's Health, now in its 4th year, providing university tuition fees for the highest-scoring candidate in a competitive application process. This year's winner is undertaking a PhD on the use of ultrasound to improve diagnostic and treatment pathways in subfertility and early pregnancy.

The Anne Boutwood Travelling Fellowship continues to be awarded annually. It is advertised to all UK trainees in obstetrics and gynaecology through the Royal College and attracts excellent applicants. The Fellowship enables a senior trainee to undertake a period of study overseas to enhance their training, this year to study pre-term birth in non-human primates.

We made steady progress this year in streamlining our governance processes and improving risk assessment. Meetings of the Trustee board were held in person with facilities for online attendance. Our administrator / secretary, Mrs Maria Peace, has provided excellent administrative support for the Chair and Trustees. She works for the Charity on a part-time self-employed basis. She is based offsite, visiting the office when required.

FINANCIAL REVIEW

The main income of the charity continued to be that arising from the investment portfolio which, during the year amounted to £106,476 compared with £107,812 in the previous year. There were unrealised gains on investments of £227,176 compared with unrealised gains of £174,917 in 2024. At 30 September 2025 the investment portfolio was valued at £2,691,053 (2024: £2,463,436).

The Trustees consider that the investment portfolio is primarily to raise income for the charity, but part of the capital may also be required in the foreseeable future to fund charitable expenditure. The Trust therefore seeks to produce the best financial return within an acceptable level of risk and to aim for capital growth in excess of inflation and a stable, growing income stream.

Grant expenditure, to which reference is made in the Achievements and Performance section of this report and in note 4 to the accounts, amounted to £94,154 (2024: £83,213) with grants written back of £4,250 (2024: £16,291) other expenses amounting to £17,650 (2024: £19,124) giving total charitable expenditure of £107,554 (2024: £86,046). The charity uses office space provided free of charge by the hospital.

The reserves policy is to have sufficient current assets at all times to enable the charity to meet its ongoing commitments. At 30 September 2025 these current assets amounted to £61,649 (2024: £55,039) of which £nil (2024: £nil) was restricted at the balance sheet date.

PLANS FOR FUTURE PERIODS

The charity will continue to provide funding for a wide range of projects within the remit of the charity's objectives.

We plan to run the "Innovation Fund – Dragon's Den" again in 2026 to involve hospital staff with good ideas for local projects contributing to patient care. We will continue the successful initiative of the EGA Charity Research Scholarship and our well-established Travel Award.

We need to establish a stronger presence for the Charity in the hospital to encourage fundraising. Historically, our expenditure on fundraising has been modest, and almost entirely concentrated on managing our investments to achieve income. We have updated our website and hope to disseminate our leaflets in discharge packs.

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

TRUSTEES' REPORT

The Chair of Trustees will reach the end of her term of office during 2025/6, and a new Chair is being sought. Meanwhile we will review documentation of our operating procedures for an effective handover. This is an opportunity to reconsider the roles and skill-sets required on the Trust board, which may require an update to our Trust deed.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf.



Melanie Davies
Chair

Date 23 April 2026

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of The EGA Hospital Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2025 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc (Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 24 April 2026

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Fund £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	1	14,682	14,682	2,043
Investments	2	106,476	106,476	107,812
Total		<u>121,158</u>	<u>121,158</u>	<u>109,855</u>
EXPENDITURE ON:				
Raising funds	3	6,553	6,553	6,185
Charitable activities	4	107,554	107,554	86,046
Total		<u>114,107</u>	<u>114,107</u>	<u>92,231</u>
Net gains/(losses) on investments	8	227,176	227,176	174,917
Net Income/(expenditure)		<u>234,227</u>	<u>234,227</u>	<u>192,541</u>
Transfers between funds	11	-	-	-
Net movement in funds		<u>234,227</u>	<u>234,227</u>	<u>192,541</u>
Reconciliation of funds:				
Total funds brought forward	11	2,518,475	2,518,475	2,325,934
Total funds carried forward	11	<u><u>2,752,702</u></u>	<u><u>2,752,702</u></u>	<u><u>2,518,475</u></u>

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

BALANCE SHEET AS AT 30 SEPTEMBER 2025

		2025		2024
	Note	£	£	
FIXED ASSETS				
Investments	8		2,691,053	2,463,436
CURRENT ASSETS				
Cash at hand and in bank		124,978		143,116
Total current assets		<u>124,978</u>		<u>143,116</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	9	<u>63,329</u>		<u>88,077</u>
Net current assets/(liabilities)			61,649	55,039
Net assets/(liabilities)			<u>2,752,702</u>	<u>2,518,475</u>
THE FUNDS OF THE CHARITY				
Unrestricted funds	10, 11		2,752,702	2,518,475
Total charity funds			<u>2,752,702</u>	<u>2,518,475</u>

The notes on pages 10 to 15 form part of the financial statements

Approved by the trustees and signed on their behalf



Melanie Davies
Chair

Date 23 April 2026

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

The EGA Hospital Charity is a registered unincorporated charity, established under a trust deed, in England and Wales. The address of the principal office is given in the charity information of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Statement of cash flows

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised as the charity's right to receive payment is established.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Raising funds; these include investment management fees charged by the charity's investment managers
- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the Charity's activities.

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

ACCOUNTING POLICIES

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Where investments are denominated in currencies other than Sterling, transactions are translated at the rate prevailing at the date of the transaction and year end values are calculated using the exchange rate prevailing at the year end.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand and cash balances within the investment portfolio available for investment transaction purposes.

Fund accounting

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Fund £	2025 Total Funds £	Unrestricted Fund £	2024 Total Funds £
Donations to trust	2,682	2,682	2,043	2,043
Legacies received	12,000	12,000	-	-
	<u>14,682</u>	<u>14,682</u>	<u>2,043</u>	<u>2,043</u>

2. Income from investments

	Unrestricted Fund £	2025 Total Funds £	Unrestricted Fund £	2024 Total Funds £
Income from investment assets	101,975	101,975	102,779	102,779
Interest on cash deposits	4,501	4,501	5,033	5,033
	<u>106,476</u>	<u>106,476</u>	<u>107,812</u>	<u>107,812</u>

3. Raising funds

	Unrestricted Fund £	2025 Total Funds £	Unrestricted Fund £	2024 Total Funds £
Investment management fees	6,337	6,337	5,969	5,969
Donation and fundraising platform	216	216	216	216
	<u>6,553</u>	<u>6,553</u>	<u>6,185</u>	<u>6,185</u>

4. Expenditure on charitable activities

	Unrestricted Fund £	2025 Total Funds £	Unrestricted Fund £	2024 Total Funds £
Grants awarded (see note 5)	94,154	94,154	83,213	83,213
Grants written back previous years	(4,250)	(4,250)	(16,291)	(16,291)
Support and governance costs				
Secretarial fees	15,990	15,990	15,600	15,600
Office costs	6	6	902	902
Branded resources	-	-	536	536
EGA Hospital boardroom project	-	-	429	429
Independent examiner's fees	1,500	1,500	1,500	1,500
Trustees' meeting expenses	154	154	157	157
	<u>107,554</u>	<u>107,554</u>	<u>86,046</u>	<u>86,046</u>

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

5. Grants awarded

	2025 Total Funds £	2024 Total Funds £
<i><u>Research and other grants paid to UCLH/UCL</u></i>		
Antenatal Education Video	5,000	-
Baby Loss Awareness Week decorations	44	-
Breast & Gynaecology Breakfast Club	1,625	-
EGA IfWH Annual Conference	7,280	5,500
Developing a multimodal data collection framework for Placental Monitoring Study	11,825	-
FMU Skylight ceiling tiles	5,000	-
Genetic analysis of ectopic pregnancies	-	10,642
Improvement to the Labour Ward Central Station	518	-
Improving DrEaMing (Drinking, Eating and Mobilising)	239	-
Improving women's birthing experiences and environment in high-risk delivery suite	5,765	-
National audit of Surgical Management of Miscarriage	3,050	-
Open Day on Differences of Sex Development	-	2,534
Patient experience improvement for Outpatient procedures	3,400	-
Pelvic model	-	1,786
Pre-conception health research priorities	-	4,950
Psychological impact of surgically managed Caesarean scar ectopic pregnancies	-	12
Research scholarship winner 2022 (UCL fees)	3,015	2,930
Research scholarship winner 2023 (UCL fees)	12,240	5,860
Research scholarship winner 2024 (UCL fees)	6,120	2,930
Research scholarship winner 2025 (UCL fees)	4,873	-
The Lived Experience of Individuals with a Difference of Sex Development (DSD) Condition Navigating Disclosure	1,600	-
The Sleep, cLock gEnes and Education in Postpartum Psychosis (SLEEPP) Study	-	11,900
UCL200: Women in Public Life - Celebrating UCL's role in advancing gender equality	2,000	-
UK survey of Haemophagocytic Lymphohistiocytosis in pregnancy and post=partum	-	29,169
Utilising pregnancy for type 2 diabetes prevention: testing the feasibility of genetic testing in women with gestational diabetes	15,560	-
	<u>89,154</u>	<u>78,213</u>
<i><u>Grants to individuals</u></i>		
Anne Boutwood Award Winner 2024	-	5,000
Anne Boutwood Travel Award Winner 2025	5,000	-
	<u>5,000</u>	<u>5,000</u>
	<u>94,154</u>	<u>83,213</u>

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

6. Independent examiner's fees

	Unrestricted Fund £	2025 Total Funds £	Unrestricted Fund £	2024 Total Funds £
Examiner's fees - current year	1,500	1,500	1,500	1,500
	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>

7. Staff costs and related party transactions

The charity has no employees with the administration being carried out by the trustees and an individual on a self employed basis. These costs are included as secretarial costs within note 4.

No remuneration was paid nor expenses reimbursed to trustees during the year under review or the comparative year. During the year £154 (2024: £157) of costs are incurred by the charity in relation to trustee's meetings.

8. Fixed asset investments - Managed funds and cash

	Managed funds £	Cash accounts £	2025 Total £	Managed funds £	Cash accounts £	2024 Total £
Brought forward	2,460,362	3,074	2,463,436	2,291,242	3,214	2,294,456
Additions	-	-	-	-	-	-
Disposals at proceeds	-	-	-	(5,797)	-	(5,797)
Change in market value	227,176	-	227,176	174,917	-	174,917
Movement in cash accounts	-	441	441	-	(140)	(140)
	<u>2,687,538</u>	<u>3,515</u>	<u>2,691,053</u>	<u>2,460,362</u>	<u>3,074</u>	<u>2,463,436</u>
Gains/(losses) on investments	227,176	-	227,176	174,917	-	174,917
	<u>227,176</u>	<u>-</u>	<u>227,176</u>	<u>174,917</u>	<u>-</u>	<u>174,917</u>

9. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	3,060	3,033
Grants payable	60,269	85,044
	<u>63,329</u>	<u>88,077</u>

10. Analysis of net assets between funds

	Unrestricted Fund £	2025 Total Funds £	Unrestricted Fund £	2024 Total Funds £
Fixed assets investments	2,691,053	2,691,053	2,463,436	2,463,436
Net current assets	61,649	61,649	55,039	55,039
	<u>2,752,702</u>	<u>2,752,702</u>	<u>2,518,475</u>	<u>2,518,475</u>

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

11. Net movement in funds

	Year ended 30 September 2025				
	Total funds brought resources £	Total incoming resources £	Total resources expended £	Transfers between funds £	Gains/(losses) on investment assets £
Unrestricted funds	2,518,475	121,158	(114,107)	-	227,176
	<u>2,518,475</u>	<u>121,158</u>	<u>(114,107)</u>	<u>-</u>	<u>227,176</u>
	Year ended 30 September 2024				
	Total funds brought resources £	Total incoming resources £	Total resources expended £	Transfers between funds £	Gains/(losses) on investment assets £
Unrestricted funds	2,325,934	109,855	(92,231)	-	174,917
	<u>2,325,934</u>	<u>109,855</u>	<u>(92,231)</u>	<u>-</u>	<u>174,917</u>

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

12. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2025 Total Funds £	2024 Total Funds £
<i>Financial assets</i>		
Measured at fair value through net income/(expenditure):		
Fixed asset investments	2,691,053	2,463,436
	<u>2,691,053</u>	<u>2,463,436</u>

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2025 Total Funds £	2024 Total Funds £
<i>Income and expense</i>		
Financial assets measured at fair value through net income/(expenditure)		
Investment income	101,975	102,779
Investment management fees	(6,337)	(5,969)
	<u>95,638</u>	<u>96,810</u>

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2025 Total Funds £	2024 Total Funds £
<i>Net gains and losses (including changes in fair value)</i>		
Financial assets measured at fair value through net income/(expenditure)		
Net gains/(losses) on investments	227,176	174,917
	<u>227,176</u>	<u>174,917</u>

Valuations use prices obtained from an independent pricing source. The price type used may vary depending on asset class and liquidity source. Funds/unit trusts are generally priced on a net asset value basis. Structured products are valued on a mark to market basis. Unquoted investments are valued in accordance with the International Private Equity and Venture Capital valuation guidelines or held at cost. Investments where a price is not readily available, that are held in an "execution-only" portfolio, will be shown at the last publicly available price until notified otherwise.

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

13. Comparative statement of financial activities

	Note	Unrestricted Fund £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	1	2,043	2,043
Investments	2	107,812	107,812
Total		<u>109,855</u>	<u>109,855</u>
EXPENDITURE ON:			
Raising funds	3	6,185	6,185
Charitable activities	4	86,046	86,046
Total		<u>92,231</u>	<u>92,231</u>
Net gains/(losses) on investments	8	174,917	174,917
Net Income/(expenditure)		<u>192,541</u>	<u>192,541</u>
Transfers between funds	11	-	-
Net movement in funds		<u>192,541</u>	<u>192,541</u>
Reconciliation of funds:			
Total funds brought forward	11	2,325,934	2,325,934
Total funds carried forward	11	<u><u>2,518,475</u></u>	<u><u>2,518,475</u></u>