

THE EGA HOSPITAL CHARITY

Trustees' Report **and Unaudited Financial Statements** for the year ended 30 September 2023

Registered Charity Number 281153

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

CHARITY INFORMATION

Trustees

Professor Melanie Davies – MA, MBBS, MRCP, FRCOG (Chair)
Professor Anna David – MBChB, MRCOG, PhD
Ms Kati Gray – BA(Hons) (resigned 7 May 2023)
Ms Julie Hogg – MSc, BSc(Hons), RM, RN
Mr Stuart Lavery – MBBCh Msc MRCOG
Ms Nicola MacDonald MBBS (Hons), MD FRCOG (appointed 11 November 2022)
Professor Simon Waddington – MSC, BSc(Hons), PhD
Ms Esther Kuria – MSc BSc(Hons) (appointed 21 July 2023)

Charity secretary

Mrs Maria Peace

Principal office

Department of Women's Health
2nd Floor North
250 Euston Road
London
NW1 2PG

Registered charity number

281153

Bankers

Co-Operative Bank Plc
P.O Box 101
1 Balloon Street
Manchester M60 4EP

Investment managers

Cazenove Capital
12 Moorgate
London
EC2R 6DA

Solicitors

Hempsons
Hempsons House
40 Villiers Street
London
WC2N 6NJ

Independent Examiner

Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

TRUSTEES' REPORT

The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011, together with the accounts for the year ended 30 September 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

The EGA Hospital Charity is a registered charity constituted under a trust deed dated 30 September 1980 as amended by scheme dated 15 June 1992 with further amendments 27 May 2014 and 26 April 2016. The name of the charity was changed from Elizabeth Garrett Anderson Hospital Appeal Trust to the EGA Hospital Charity on 27 May 2015.

The elected Chairman undertakes the role of trust manager on a voluntary basis assisted by the services of the charity administrator / secretary for 2 days per week.

When vacancies for Trustees become available, proposals for new Trustees can be made by any of the existing Trustees. When an applicant is thought to be appropriate by all the existing Trustees, the potential candidate is approached. The CVs of potential Trustees are considered by a meeting of all existing Trustees and appointments are made by unanimous decision of the Trustees with interviews as required.

The trustees have assessed the major risks to which the charity is exposed. The trustees believe that by ensuring controls exist over key financial systems they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The charity's objects are:

"the relief of sickness among women and the protection and preservation of the health of women particularly but not exclusively at the Elizabeth Garrett Anderson Hospital."

In pursuance of its objects, the charity's income, and, at the absolute discretion of the trustees, its capital, is applied in making grants.

In determining how the charity should pursue its objects, the trustees have had regard to the Charity Commission's guidance on public benefit and are satisfied that the information given elsewhere in this report, particularly regarding the main activities undertaken when read in conjunction with the charitable purposes of the charity, demonstrates that the requirements to identify public benefit have been met. In addition the Trustees ask that all requests for funding demonstrate that they are for the public benefit

ACHIEVEMENTS AND PERFORMANCE

The year from October 2022 to September 2023 was productive for the charity. Our activities broadened and the number of grant applications received increased compared with previous years which had been affected by the COVID-19 pandemic.

Our income from investments was slightly higher than last year. We are grateful for the continued involvement and support of the team at Cazenove Capital; they provided regular updates and personal contact with the charity. We have continued to receive small donations via Just Giving although we received no substantial individual donations this year.

The Charity continued to provide grants in line with its objectives, as listed in page 11 and page 12. The Trustees made 24 awards in this period, in value almost £50,000 more than the previous year. Grant expenditure in this year matched our income, making up for an underspend in the previous year.

Our "Innovation Fund" invited ideas from hospital staff to support patient care and to improve the hospital environment. This resulted in 6 awards including a 'care cupboard' of essential items for the most vulnerable new mothers and their babies. There was a focus on improving patient information, utilising video and website creation.

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TRUSTEES' REPORT

We supported staff education through sponsorship of the department's annual conference; the presentation of audit and research projects included two previous Charity award-holders. We also supported staff wellbeing through refurbishment of a windowless staff room and a grant towards the Christmas party.

Our research grants included development of a digital decision-making tool for prenatal genetic screening and diagnostic testing, a qualitative study of consent to assisted vaginal birth and episiotomy, and 'priority setting' for menopause research in partnership with patients.

The Research Scholarship initiated last year was repeated in 2022/3. The award was made to a PhD student undertaking a project on diagnosis and management of ectopic pregnancy through the EGA Institute for Women's Health.

The Anne Boutwood Travelling Fellowship continues to be awarded annually; this Fellowship enables a senior trainee in obstetrics and gynaecology to undertake a period of study overseas to enhance their training. The Fellowship attracts excellent applicants; two were supported in 2022 and three in 2023.

We were sorry to receive the resignation of a longstanding Trustee, Ms Kati Gray. Two new Trustees were appointed during the year, to improve clinical and nursing input to the board. Meetings of the Trustee board had been held online during the COVID-19 restrictions but now resumed face-to-face, whilst retaining facilities for online attendance. Our administrator / secretary, Mrs Maria Peace, has provided excellent administrative support for the Chair and Trustees. She works for the Charity on a part-time self-employed basis. She is based offsite, visiting the office when required. A new logo was designed for the Charity.

FINANCIAL REVIEW

The main income of the charity continued to be that arising from the investment portfolio which, during the year amounted to £106,633 compared with £99,267 in the previous year. There were unrealised losses on investments of £77,225 compared with unrealised gains of £187,313 in 2022. At 30 September 2023 the investment portfolio was valued at £2,294,456 (2022: £2,363,601).

The Trustees consider that the investment portfolio is primarily to raise income for the charity, but part of the capital may also be required in the foreseeable future to fund charitable expenditure. The Trust therefore seeks to produce the best financial return within an acceptable level of risk and to aim for capital growth in excess of inflation and a stable, growing income stream. During the comparative year additional investments costing £80,000 were added to the portfolio from investment income.

Grant expenditure, to which reference is made in the Achievements and Performance section of this report and in note 4 to the accounts, amounted to £110,440 (2022: £64,176) with grants written back of £1,226 (2022: £16,267) and returned grants of £nil (2022: £3,646) and other expenses amounting to £17,494 (2022: £16,820) giving total charitable expenditure of £126,708 (2022: £61,083). The charity uses office space provided free of charge by the hospital.

The reserves policy is to have sufficient current assets at all times to enable the charity to meet its ongoing commitments. At 30 September 2023 these current assets amounted to £31,478 (2022: £56,527) of which £nil (2022: £26,258) was restricted at the balance sheet date.

PLANS FOR FUTURE PERIODS

The charity will continue to provide funding for a wide range of projects within the remit of the charity's objectives.

We plan to run the "Innovation Fund – Dragon's Den" again in 2023/2024 to involve hospital staff with good ideas for local projects contributing to patient care. We will continue the successful initiative of the EGA Charity Research Scholarship to support PhD studies in women's health by paying university fees.

We aim to establish a stronger presence in the hospital to encourage fundraising. Having updated the Charity's logo, we intend to produce promotional literature and improve our online presence. Historically, our expenditure on fundraising has been modest, and almost entirely concentrated on managing our investments to achieve income. The Trustees will discuss possible fundraising initiatives. We intend to appoint an additional Trustee with a financial or governance background.

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

TRUSTEES' REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf.



Melanie Davies
Chair

Date 5 April 2024

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

INDEPENDENT EXAMINERS' REPORT

Independent Examiner's Report to the Trustees of The EGA Hospital Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2023 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost Bsc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 10 April 2024

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Fund £	Restricted Fund £	2023 Total Funds £	2022 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	4,251	-	4,251	33,902
Investments	2	106,633	-	106,633	99,267
Total		<u>110,884</u>	<u>-</u>	<u>110,884</u>	<u>133,169</u>
EXPENDITURE ON:					
Raising funds	3	6,145	-	6,145	6,367
Charitable activities	4	100,450	26,258	126,708	61,083
Total		<u>106,595</u>	<u>26,258</u>	<u>132,853</u>	<u>67,450</u>
Net gains/(losses) on investments	8	(72,225)	-	(72,225)	(187,313)
Net Income/(expenditure)		<u>(67,936)</u>	<u>(26,258)</u>	<u>(94,194)</u>	<u>(121,594)</u>
Transfers between funds	11	-	-	-	-
Net movement in funds		<u>(67,936)</u>	<u>(26,258)</u>	<u>(94,194)</u>	<u>(121,594)</u>
Reconciliation of funds:					
Total funds brought forward	11	2,393,870	26,258	2,420,128	2,541,722
Total funds carried forward	11	<u><u>2,325,934</u></u>	<u><u>-</u></u>	<u><u>2,325,934</u></u>	<u><u>2,420,128</u></u>

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

BALANCE SHEET AS AT 30 SEPTEMBER 2023

		2023		2022
	Note	£	£	
FIXED ASSETS				
Investments	8		2,294,456	2,363,601
CURRENT ASSETS				
Cash at hand and in bank		112,108		120,114
Total current assets		<u>112,108</u>		<u>120,114</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	9	<u>80,630</u>		<u>63,587</u>
Net current assets/(liabilities)			31,478	56,527
Net assets/(liabilities)			<u>2,325,934</u>	<u>2,420,128</u>
THE FUNDS OF THE CHARITY				
Restricted funds	10, 11		-	26,258
Unrestricted funds	10, 11		2,325,934	2,393,870
Total charity funds			<u>2,325,934</u>	<u>2,420,128</u>

The notes on pages 10 to 15 form part of the financial statements

Approved by the trustees and signed on their behalf



Melanie Davies
Chair

Date 5 April 2024

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

The EGA Hospital Charity is a registered unincorporated charity, established under a trust deed, in England and Wales. The address of the principal office is given in the charity information of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Statement of cash flows

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised as the charity's right to receive payment is established.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Raising funds; these include investment management fees charged by the charity's investment managers
- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the Charity's activities.

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

ACCOUNTING POLICIES

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Where investments are denominated in currencies other than Sterling, transactions are translated at the rate prevailing at the date of the transaction and year end values are calculated using the exchange rate prevailing at the year end.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand and cash balances within the investment portfolio available for investment transaction purposes.

Fund accounting

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Fund £	Restricted Fund £	2023 Total Funds £	Unrestricted Fund £	Restricted Fund £	2022 Total Funds £
Donations to trust	4,251	-	4,251	7,644	26,258	33,902
	<u>4,251</u>	<u>-</u>	<u>4,251</u>	<u>7,644</u>	<u>26,258</u>	<u>33,902</u>

2. Income from investments

	Unrestricted Fund £	Restricted Fund £	2023 Total Funds £	Unrestricted Fund £	Restricted Fund £	2022 Total Funds £
Income from investment assets	102,683	-	102,683	98,931	-	98,931
Interest on cash deposits	3,950	-	3,950	336	-	336
	<u>106,633</u>	<u>-</u>	<u>106,633</u>	<u>99,267</u>	<u>-</u>	<u>99,267</u>

3. Raising funds

	Unrestricted Fund £	Restricted Fund £	2023 Total Funds £	Unrestricted Fund £	Restricted Fund £	2022 Total Funds £
Investment management fees	5,929	-	5,929	6,151	-	6,151
Donation and fundraising platform	216	-	216	216	-	216
	<u>6,145</u>	<u>-</u>	<u>6,145</u>	<u>6,367</u>	<u>-</u>	<u>6,367</u>

4. Expenditure on charitable activities

	Unrestricted Fund £	Restricted Fund £	2023 Total Funds £	Unrestricted Fund £	Restricted Fund £	2022 Total Funds £
Grants awarded (see note 5)	84,182	26,258	110,440	64,176	-	64,176
Grants written back previous years	(1,226)	-	(1,226)	(16,267)	-	(16,267)
Grants returned	-	-	-	(3,646)	-	(3,646)
Support and governance costs						
Secretarial fees	15,300	-	15,300	15,000	-	15,000
Office costs	542	-	542	320	-	320
Independent examiner's fees	1,500	-	1,500	1,500	-	1,500
Trustees' meeting expenses	152	-	152	-	-	-
	<u>100,450</u>	<u>26,258</u>	<u>126,708</u>	<u>61,083</u>	<u>-</u>	<u>61,083</u>

THE EGA HOSPITAL CHARITY

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NOTES TO THE FINANCIAL STATEMENTS

5. Grants awarded

	2023 Total Funds £	2022 Total Funds £
<u>Research and other grants paid to UCLH/UCL</u>		
Continuity Qualitative Research into improving maternity care for women from ethnic minorities	-	2,500
Design and development of a digital decision-making tool for prenatal genetic screening and diagnostic testing	10,500	-
Determining the prognostic and therapeutic potential of the apelin system in fetal growth restriction	-	12,230
EGA Maternity May Ball	-	2,000
EGA Charity Research Scholarship Winner 2022	-	5,161
EGA Charity Scholarship 2022 - 1 yr fees only	-	2,765
Enhancing the waiting experience	1,749	-
Fetal medicines donation - Hadwin Owen	26,258	-
Intl research priority setting partnership menopause	7,525	-
Improving patient information and feedback in the Fetal medicine unit	2,994	-
Improving consent to assisted vaginal birth and episiotomy: a qualitative study	1,000	-
IFWH 18th annual conference 2023&UCLH wh division audit day	5,500	-
Investigating MRI markers of placental function in recurrent stillbirth due to Chronic Histiocytic Intervillositis	-	15,296
LED skylights in Fetal medicine unit	5,000	-
Maternity bereavement suite refurbishment	5,000	-
Maternal medicine website	3,000	-
Optimising health in pregnancy	3,000	-
Psychological impact if surgically managed cs ectopic pregnancies in women and their partners	213	-
Painting in hospitals	7,560	-
Research scholarship winner 2022	3,238	-
Research scholarship winner 2023	1,154	-
Refurbishment of EGA LG Staff Room	-	3,324
Support course May 2023	1,000	-
SUPPORT Bereavement course	-	1,000
The care cupboard	750	-
The Development of a Self-Help Video for Couples Pursuing In Vitro Fertilisation (IVF)	-	5,000
UCLH Women's Health Christmas Ball 2022	-	2,500
3rd Annual Conference of the European Network of Inflammatory Placental Syndrome Research	-	2,400
5th European conference on Preconception Health & Care, hosted by the IfWH, September 2022	-	5,000
	<u>85,440</u>	<u>59,176</u>

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

5. Grants awarded (Continued)

	2023 Total Funds £	2022 Total Funds £
<i>Grants to individuals</i>		
Anne Boutwood Travelling Fellowship	-	5,000
Anne Boutwood Award Winner 2022	5,000	-
Anne Boutwood Award Winner 2022	5,000	-
Anne Boutwood Award Winner 2023	5,000	-
Anne Boutwood runner-up 2023	5,000	-
Anne Boutwood runner-up 2023	5,000	-
	<u>25,000</u>	<u>5,000</u>
	<u>110,440</u>	<u>64,176</u>

6. Independent examiner's fees

	Unrestricted Fund £	Restricted Fund £	2023 Total Funds £	Unrestricted Fund £	Restricted Fund £	2022 Total Funds £
Examiner's fees - current year	1,500	-	1,500	1,500	-	1,500
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>

7. Staff costs and related party transactions

The charity has no employees with the administration being carried out by the trustees and an individual on a self employed basis. These costs are included as secretarial costs within note 4.

No remuneration was paid nor expenses reimbursed to trustees during the year under review or the comparative year. During the year £152 of costs are incurred by the charity in relation to trustee's meetings. During the comparative year, no fees were incurred by the charity in

8. Fixed asset investments - Managed funds and cash

	Managed funds £	Cash accounts £	2023 Total £	Managed funds £	Cash accounts £	2022 Total £
Brought forward	2,363,467	134	2,363,601	2,470,780	387	2,471,167
Additions	-	-	-	80,000	-	80,000
Disposals at proceeds	-	-	-	-	-	-
Change in market value	(72,225)	-	(72,225)	(187,313)	-	(187,313)
Movement in cash accounts	-	3,080	3,080	-	(253)	(253)
	<u>2,291,242</u>	<u>3,214</u>	<u>2,294,456</u>	<u>2,363,467</u>	<u>134</u>	<u>2,363,601</u>
Gains/(losses) on investments	(72,225)	-	(72,225)	(187,313)	-	(187,313)
	<u>(72,225)</u>	<u>-</u>	<u>(72,225)</u>	<u>(187,313)</u>	<u>-</u>	<u>(187,313)</u>

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	3,000	3,000
Grants payable	77,630	60,587
	<u>80,630</u>	<u>63,587</u>

10. Analysis of net assets between funds

	Unrestricted Fund £	Restricted Fund £	2023 Total Funds £	Unrestricted Fund £	Restricted Fund £	2022 Total Funds £
Fixed assets investments	2,294,456	-	2,294,456	2,363,601	-	2,363,601
Net current assets	31,478	-	31,478	56,527	-	56,527
	<u>2,325,934</u>	<u>-</u>	<u>2,325,934</u>	<u>2,420,128</u>	<u>-</u>	<u>2,420,128</u>

11. Net movement in funds

	Year ended 30 September 2023					
	Total funds brought resources £	Total incoming resources £	Total resources expended £	Transfers between funds £	Gains/(losses) on investment assets £	Total funds carried forward £
Restricted funds - Fetal Medicine	26,258	-	(26,258)	-	-	-
Unrestricted funds	2,393,870	110,884	(106,595)	-	(72,225)	2,325,934
	2,420,128	110,884	(132,853)	-	(72,225)	2,325,934

	Year ended 30 September 2022					
	Total funds brought resources £	Total incoming resources £	Total resources expended £	Transfers between funds £	Gains/(losses) on investment assets £	Total funds carried forward £
Restricted funds	-	26,258	-	-	-	26,258
Unrestricted funds	2,541,722	106,911	(67,450)	-	(187,313)	2,393,870
	<u>2,541,722</u>	<u>133,169</u>	<u>(67,450)</u>	<u>-</u>	<u>(187,313)</u>	<u>2,420,128</u>

Description of funds

Restricted funds - Fetal Medicine Funds received to provide grants in the area of fetal medicine.

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

12. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2023 Total Funds £	2022 Total Funds £
<i>Financial assets</i>		
Measured at fair value through net income/(expenditure):		
Fixed asset investments	2,294,456	2,363,601
	<u>2,294,456</u>	<u>2,363,601</u>

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2023 Total Funds £	2022 Total Funds £
<i>Income and expense</i>		
Financial assets measured at fair value through net income/(expenditure)		
Investment income	102,683	98,931
Investment management fees	(5,929)	(6,151)
	<u>96,754</u>	<u>92,780</u>

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2023 Total Funds £	2022 Total Funds £
<i>Net gains and losses (including changes in fair value)</i>		
Financial assets measured at fair value through net income/(expenditure)		
Net gains/(losses) on investments	(72,225)	(187,313)
	<u>(72,225)</u>	<u>(187,313)</u>

Valuations use prices obtained from an independent pricing source. The price type used may vary depending on asset class and liquidity source. Funds/unit trusts are generally priced on a net asset value basis. Structured products are valued on a mark to market basis. Unquoted investments are valued in accordance with the International Private Equity and Venture Capital valuation guidelines or held at cost. Investments where a price is not readily available, that are held in an "execution-only" portfolio, will be shown at the last publicly available price until notified otherwise.

THE EGA HOSPITAL CHARITY

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

13. Comparative statement of financial activities

	Note	Unrestricted Fund £	Restricted Fund £	2022 Total Funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	1	7,644	26,258	33,902
Investments	2	99,267	-	99,267
Total		<u>106,911</u>	<u>26,258</u>	<u>133,169</u>
EXPENDITURE ON:				
Raising funds	3	6,367	-	6,367
Charitable activities	4	61,083	-	61,083
Total		<u>67,450</u>	<u>-</u>	<u>67,450</u>
Net gains/(losses) on investments	8	(187,313)	-	(187,313)
Net Income/(expenditure)		<u>(147,852)</u>	<u>26,258</u>	<u>(121,594)</u>
Transfers between funds	11	-	-	-
Net movement in funds		<u>(147,852)</u>	<u>26,258</u>	<u>(121,594)</u>
Reconciliation of funds:				
Total funds brought forward	11	2,541,722	-	2,541,722
Total funds carried forward	11	<u><u>2,393,870</u></u>	<u><u>26,258</u></u>	<u><u>2,420,128</u></u>