

REGISTERED CHARITY NUMBER: 281060

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024  
FOR  
THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)

**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

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for the Year Ended 31 July 2024**

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**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 July 2024**

The Trustees present their report with the financial statements of the Charity for the year ended 31 July 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**CHARITY'S OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's primary aims and objectives are to raise funds for the school for the benefit of the children of St Paul's School, in their learning and education, and the purchase of teaching aids for the benefit of the children.

**Significant activities**

The Charity organises several fundraising events during the school year, for the enjoyment of the children and their parents and the local community, while generating funds to be used for the children's benefit.

It has been a busy and successful year with a full program of events, including a sponsored mini London Marathon run, a Christmas Fayre, with Santa's Grotto run for the first time as a standalone event, a Summer Fayre, children's discos, and parents' disco, a cinema night, break the rules day, Easter Bunny hunt, wreath making evenings, Christmas stalls, Mother's and Father's day stalls, and the St Paul's quiz night.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the period under review a total of £48,992 was raised, through 22 fundraising events and activities. FOSPS donated a total of £27,703 to the School. A surplus of £62,201 is available to the school for educational and cultural benefits.

This year our donations funded Arts Week which included West African Drumming, dance, drama and art workshops run by outside artists, a new kiln, as well as various subscriptions, consumables, picnic tables, year 4 music lessons, lunchtime play equipment, the school garden and the children's Christmas parties.

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have determined to maintain reserves at a level sufficient to enable the Charity to continue offering its services for at least six months should charitable fundraising cease. This is considered sufficient to enable the Trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new equipment and resources that the School requires.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

281060



**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 July 2024**

**Principal address**

Ringwood Way  
Winchmore Hill  
London  
N21 2RA

**Trustees**

Victoria Newey	Chair
Samantha Hine	Vice Chair
Victoria Charlotte McDougall FCA	Treasurer
Nicola Jefferson	Secretary
Athena Foran	Publicity

**Independent Examiner**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

Approved by order of the Board of Trustees on 3 October 2024 and signed on its behalf by:

Victoria Newey - Trustee





**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL**

**Independent Examiner's Report to the Trustees of The Friends of St. Paul's School Winchmore Hill**

I report to the Charity Trustees on my examination of the accounts of The Friends of St. Paul's School Winchmore Hill (the Trust) for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

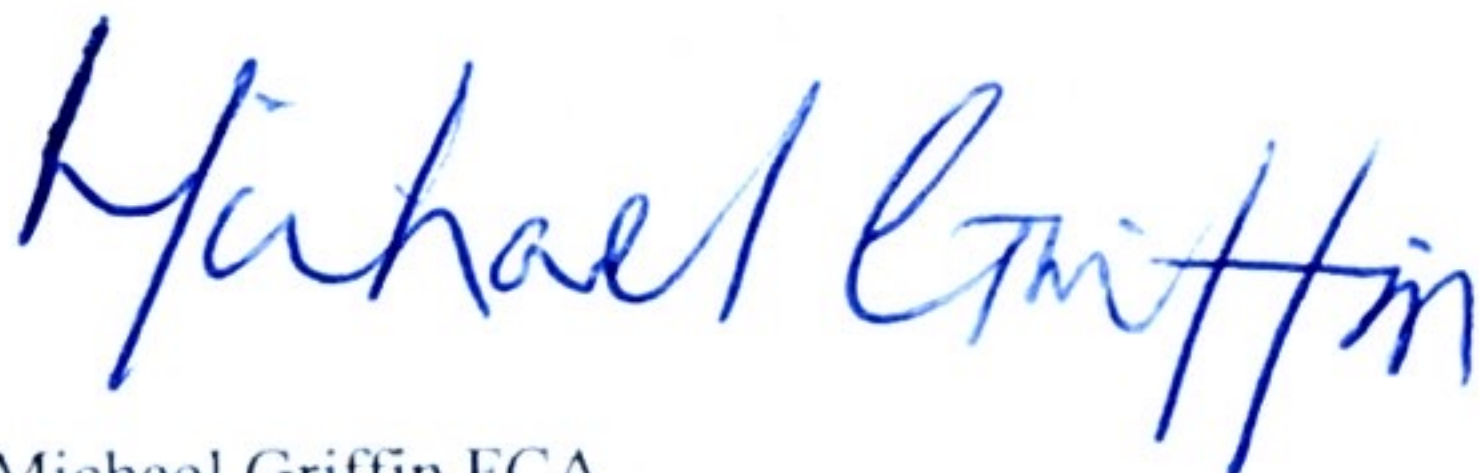
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

3 October 2024



**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 July 2024**

	Notes	31.7.2024 Unrestricted funds £	31.7.2023 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		987	1,304
<b>Charitable activities</b>			
Other trading activities	2	47,309	41,588
Investment income	3	696	265
<b>Total</b>		<b>48,992</b>	<b>43,157</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		649	2,664
Other	4	27,703	26,201
<b>Total</b>		<b>28,352</b>	<b>28,865</b>
<b>NET INCOME</b>		<b>20,640</b>	<b>14,292</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		41,560	27,268
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>62,200</b>	<b>41,560</b>



**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**BALANCE SHEET  
31 July 2024**

	Notes	31.7.2024 Unrestricted funds £	31.7.2023 Unrestricted funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	-	509
<b>CURRENT ASSETS</b>			
Debtors	7	264	1,374
Cash at bank and in hand		62,337	51,709
		<u>62,601</u>	<u>53,083</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(401)	(12,032)
<b>NET CURRENT ASSETS</b>		<u>62,200</u>	<u>41,051</u>
<b>NET ASSETS</b>		<u>62,200</u>	<u>41,560</u>
<b>FUNDS</b>			
Unrestricted funds	9	62,200	41,560
<b>TOTAL FUNDS</b>		<u>62,200</u>	<u>41,560</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2024 and were signed on its behalf by:

*Victoria McDougall*

Victoria Charlotte McDougall - Trustee

Victoria Newey - Trustee

*V. Newey*



**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% Depreciation on a straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items

**Taxation**

The Charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.



**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2024**

**2. OTHER TRADING ACTIVITIES**

<b>Fundraising Events</b>	<b>Sales</b>	<b>Costs</b>	<b>31.7.2024</b>	<b>Sales</b>	<b>Costs</b>	<b>31.7.2023</b>
			£			£
Bar Profit	800	(187)	613	1,228	(223)	1,005
Break the rules	984	-	984	3,859	-	3,859
Children's Cinema	2,551	(1,001)	1,550	1,712	(712)	1,000
Children's discos	3,778	(945)	2,833	3,421	(969)	2,452
Christmas Fayre	9,274	(3,595)	5,679	9,811	(5,016)	4,795
Christmas online gift sale	5,113	(1,970)	3,143	4,306	(2,188)	2,118
Christmas gift sale	2,526	(982)	1,544	1,528	(565)	963
Coronation challenge	-	-	-	7,337	-	7,337
Easter Bunny Hunt	1,321	(334)	987	1,373	(355)	1,018
Easter Raffle	589	(148)	441			
Father's Day	2,327	(628)	1,699	2,571	(1,142)	1,429
Football sweepstake	421	(25)	396	336	(50)	286
Marathon	3,387	-	3,387	-	-	-
Mother's Day	2,268	(975)	1,293	2,116	(1,137)	979
Nearly new sales	360	(21)	339	251	-	251
Parent disco	1,604	(970)	634			-
Quiz	2,192	(147)	2,045	2,558	(562)	1,996
Santa Grotto	686	(39)	647	-	-	-
Sip & Paint	539	(256)	283	-	-	-
Sports day	423	(27)	396	174	(62)	112
Summer Fayre	21,699	(5,458)	16,241	16,636	(6,371)	10,265
200 club	-	(90)	(90)	1,057	(260)	797
Wonka bars	637	-	637	-	-	-
Wreath making	2,388	(760)	1,628	1,560	(634)	926
<b>Total</b>	<b>65,867</b>	<b>(18,558)</b>	<b>47,309</b>	<b>61,834</b>	<b>(20,246)</b>	<b>41,588</b>

**3. INVESTMENT INCOME**

	<b>31.7.2024</b>	<b>31.7.2023</b>
	£	£
Deposit account interest	696	265



**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2024**

<b>4. OTHER</b>	<b>31.7.2024</b>	<b>31.7.2023</b>
	<b>£</b>	<b>£</b>
Presentations to the school		
Arts Week	8,000	-
Art materials	73	
Bibles for Y6	548	-
Consumables (stationery etc.)	2,045	
Contribution for music tuition Year 4	1,827	1,570
Coronation coins and cakes	-	1,101
Christmas parties	980	980
Gazebos	854	
Kiln	4,705	-
Laptops	-	6,000
Lunchtime games and play equipment	1,463	
Medical room freezer	109	
Picnic tables	1,764	-
School Garden	1,200	-
Site Manager	864	659
Songsack	-	750
Sound system	-	7,027
Sponsored PE Kit	155	-
Subscriptions	2,226	3,021
USB presentation clickers and headphones	300	
Permanent artwork	-	4,605
Year 6 leavers party	590	488
Total	27,703	26,201

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**6. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b>
	<b>£</b>
<b>COST</b>	
At 1 August 2022 and 31 July 2024	7,602
Additions	-
At 1 August 2023 and 31 July 2024	7,602
<b>DEPRECIATION</b>	
At 1 August 2023	7,093
Charge for the year	509
At 31 July 2024	7,602
<b>NET BOOK VALUE</b>	
At 31 July 2024	-
At 31 July 2023	509



**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2024**

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.7.2024</b>	<b>31.7.2023</b>
	<b>£</b>	<b>£</b>
Other debtors	-	1,110
Deposits	264	264
	<u>264</u>	<u>1,374</u>

<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Other Creditors	<u>401</u>	<u>12,032</u>

<b>9. MOVEMENT IN FUNDS</b>	<b>At 1.8.2023</b>	<b>Net movement in funds</b>	<b>At 31.7.2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General funds	<u>41,560</u>	<u>20,640</u>	<u>62,200</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General funds	<u>48,992</u>	<u>(28,352)</u>	<u>20,640</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2024



**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 July 2024**

	31.7.2024	31.7.2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	987	1,304
<b>Other trading activities</b>		
Fundraising events	47,309	41,588
<b>Investment income</b>		
Deposit account interest	696	265
<b>Total incoming resources</b>	48,992	43,157
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	140	128
Sundries	-	1,776
Fixtures and fittings - Depreciation	509	760
<b>Other</b>		
Presentations to School	27,703	26,201
<b>Total resources expended</b>	28,352	28,865
<b>NET INCOME</b>	20,640	14,292