

**REGISTERED CHARITY NUMBER: 281060**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023  
FOR  
THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

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for the Year Ended 31 July 2023**

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**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 July 2023**

The Trustees present their report with the financial statements of the Charity for the year ended 31 July 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**CHARITY'S OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's primary aims and objectives are to raise funds for the school for the benefit of the children of St Paul's School, in their learning and education, and the purchase of teaching aids for the benefit of the children.

**Significant activities**

The Charity organises several fundraising events during the school year, for the enjoyment of the children and their parents and the local community, while generating funds to be used for the children's benefit.

It has been a full and successful year with a full program of events, including a sponsored Coronation Challenge, an outdoor Christmas Fayre, a Summer Fayre, children's discos, a cinema night, break the rules days, Easter Bunny hunt, wreath making evenings, Christmas stalls, Mother's and Father's day stalls, and the return of the St Paul's quiz night.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the period under review a total of £43,157 was raised, through 19 fundraising events and activities. FOSPS donated a total of £26,201 to the School. A surplus of £41,560 is available to the school for educational and cultural benefits.

This year our donations funded a new sound system for the school hall, permanent artwork for the school, new laptops, as well as various subscriptions, year 4 music lessons and the children's Christmas parties.

This year saw a sponsored event to mark King Charles III Coronation which raised £7,337, with each child receiving a commemorative coin and enjoying a 'street party' in school to mark the occasion.

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have determined to maintain reserves at a level sufficient to enable the Charity to continue offering its services for at least six months should charitable fundraising cease. This is considered sufficient to enable the Trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new equipment and resources that the School requires.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

281060

**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 July 2023**

**Principal address**

Ringwood Way  
Winchmore Hill  
London  
N21 2RA

**Trustees**

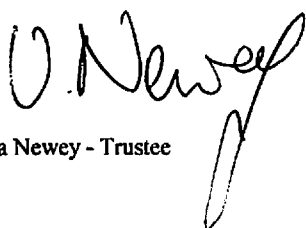
Jacky Mansfield  
Victoria Newey  
Kirsten Lazarus  
Samantha Hine  
Victoria Charlotte McDougall FCA  
Nicola Jefferson  
Victoria Wade  
Athena Foran

Chair (resigned 6 October 2022)  
Chair (appointed 6 October 2022)  
Vice Chair (resigned 6 October 2022)  
Vice Chair (appointed 6 October 2022)  
Treasurer  
Secretary  
Publicity (resigned 6 October 2022)  
Publicity (appointed 6 October 2022)

**Independent Examiner**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

Approved by order of the Board of Trustees on 12 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'V. Newey', with a long, sweeping flourish extending from the bottom right.

Victoria Newey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL**

**Independent Examiner's Report to the Trustees of The Friends of St. Paul's School Winchmore Hill**

I report to the Charity Trustees on my examination of the accounts of The Friends of St. Paul's School Winchmore Hill (the Trust) for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

12 October 2023

**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 July 2023**

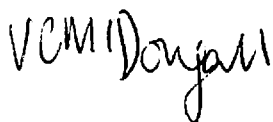
	Notes	31.7.2023 Unrestricted funds £	31.7.2022 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		1,304	901
<b>Charitable activities</b>			
Other trading activities	2	41,588	32,680
Investment income	3	265	10
<b>Total</b>		<b>43,157</b>	<b>33,591</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		2,664	903
Other	4	26,201	30,840
<b>Total</b>		<b>28,865</b>	<b>31,743</b>
<b>NET INCOME</b>		<b>14,292</b>	<b>1,848</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>27,268</b>	<b>25,420</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>41,560</b>	<b>27,268</b>

**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**BALANCE SHEET  
31 July 2023**

	Notes	31.7.2023 Unrestricted funds £	31.7.2022 Unrestricted funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	509	1,269
<b>CURRENT ASSETS</b>			
Stocks	7	-	289
Debtors	8	1,374	2,792
Cash at bank and in hand		51,709	25,097
		<u>53,083</u>	<u>28,178</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(12,032)	(2,179)
<b>NET CURRENT ASSETS</b>		<u>41,051</u>	<u>25,999</u>
<b>NET ASSETS</b>		<u>41,560</u>	<u>27,268</u>
<b>FUNDS</b>			
Unrestricted funds	10	41,560	27,268
<b>TOTAL FUNDS</b>		<u>41,560</u>	<u>27,268</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2023 and were signed on its behalf by:



Victoria Charlotte McDougall - Trustee



Victoria Newey - Trustee

**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% Depreciation on a straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items

**Taxation**

The Charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.



**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2023**

**2. OTHER TRADING ACTIVITIES**

<b>Fundraising Events</b>	<b>31.7.2023</b>	<b>31.7.2022</b>
	<b>£</b>	<b>£</b>
Bar Profit	1,005	868
Book sale	-	325
Break the rules	3,859	1,470
Children's Cinema	1,000	1,267
Children's discos	2,452	2,304
Christmas Fayre	6,913	4,894
Christmas gift sale	963	-
Christmas cards	-	562
Coronation challenge	7,337	-
Easter Bunny Hunt	1,018	983
Father's Day	1,429	1,285
Football day	-	134
Football sweepstake	286	-
Jubilee event	-	344
Mother's Day	979	1,115
Nearly new sales	251	524
Open Day	-	90
Panto	-	5,513
Quiz	1,996	-
Sip & Paint	-	409
Sports day	112	302
Summer Fayre	10,265	8,441
200 club	797	510
Wreath making	926	1,340
<b>Total</b>	<b>41,588</b>	<b>32,680</b>

**3. INVESTMENT INCOME**

	<b>31.7.2023</b>	<b>31.7.2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	265	10

**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2023**

<b>4. OTHER</b>	<b>31.7.2023</b>	<b>31.7.2022</b>
	<b>£</b>	<b>£</b>
Presentations to the school		
Arts Week	-	8,000
Bibles for Y6	-	350
Contribution for music tuition Year 4	1,570	1,323
Coronation coins and cakes	1,101	-
Christmas parties	980	840
Laptops	6,000	-
Site Manager	659	385
Songsack	750	750
Sound system	7,027	-
Subscriptions	3,021	9,192
Permanent artwork	4,605	-
Year 6 leavers party	488	-
Donation to Governor's fund	-	10,000
<b>Total</b>	<b>26,201</b>	<b>30,840</b>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

**6. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b>
	<b>£</b>
<b>COST</b>	
At 1 August 2022 and 31 July 2023	7,602
<b>DEPRECIATION</b>	
At 1 August 2022	6,333
Charge for the year	760
At 31 July 2023	7,093
<b>NET BOOK VALUE</b>	
At 31 July 2023	509
At 31 July 2022	1,269

**7. STOCKS**

	<b>31.7.2023</b>	<b>31.7.2022</b>
	<b>£</b>	<b>£</b>
Stocks	-	289

**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2023**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.2023</b>	<b>31.7.2022</b>
	<b>£</b>	<b>£</b>
Other debtors	1,110	-
Deposits	264	2,792
	<u>1,374</u>	<u>2,792</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other Creditors	<u>12,032</u>	<u>2,179</u>
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**10. MOVEMENT IN FUNDS**

	<b>At 1.8.2022</b>	<b>Net movement in funds</b>	<b>At 31.7.2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General funds	<u>27,268</u>	<u>14,292</u>	<u>41,560</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General funds	<u>43,157</u>	<u>(28,865)</u>	<u>14,292</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2023

**THE FRIENDS OF ST. PAUL'S SCHOOL  
WINCHMORE HILL  
(FOSPS)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 July 2023**

	<b>31.7.2023</b>	<b>31.7.2022</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,304	901
<b>Other trading activities</b>		
Fundraising events	41,588	32,680
<b>Investment income</b>		
Deposit account interest	265	10
<b>Total incoming resources</b>	<u>43,157</u>	<u>33,591</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	128	123
Lottery licence	-	20
Sundries	1,776	-
Fixtures and fittings - Depreciation	760	760
<b>Other</b>		
Governor's fund	-	10,000
Presentations to School	26,201	20,840
<b>Total resources expended</b>	<u>28,865</u>	<u>31,743</u>
<b>NET INCOME</b>	<u>14,292</u>	<u>1,848</u>