

REGISTERED CHARITY NUMBER: 281060

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL
(FOSPS)**

**THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL
(FOSPS)**

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for the Year Ended 31 July 2022**

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**THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL
(FOSPS)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2022**

The Trustees present their report with the financial statements of the Charity for the year ended 31 July 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHARITY'S OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's primary aims and objectives are to raise funds for the school for the benefit of the children of St Paul's School, in their learning and education, and the purchase of teaching aids for the benefit of the children.

Significant activities

The Charity organises several fundraising events during the school year, for the enjoyment of the children and their parents and the local community, while generating funds to be used for the children benefit.

It was wonderful to be back to our full program of events this year with 20 successful events held, including a Pantomime, an outdoor Christmas Fayre, a Summer Fayre, children's discos, a cinema night, break the rules day, wreath making evenings and Mother's and Father's day stalls. However, due to the economic pressures facing parents and the local community, we have not held any sponsorship events this year and this has resulted in a reduction in the expected income.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period under review a total of £33,591 was raised, through 20 events and activities. FOSPS donated a total of £20,840 to the school and £10,000 to the Governor's fund. A surplus of £27,268 is available to the school for educational and cultural benefits.

This year our donations funded various subscriptions, year 6 Bibles, Arts Week and the children's Christmas parties.

This year saw the return to in person events including the bi-annual Pantomime, the Christmas wreath making and Christmas Fayre, the ever popular Spooky Disco, the Outdoor Cinema and the Summer Fayre.

FINANCIAL REVIEW

Reserves policy

The Trustees have determined to maintain reserves at a level sufficient to enable the Charity to continue offering its services for at least six months should charitable fundraising cease. This is considered sufficient to enable the Trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new equipment and resources that the School requires.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

281060

**THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL
(FOSPS)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2022**

Principal address

Ringwood Way
Winchmore Hill
London
N21 2RA

Trustees

J Mansfield	Chair
K Lazarus	Vice Chair
V McDougall	Treasurer
N Jefferson	Secretary
V Wade	Publicity

Independent Examiner

Michael Griffin FCA
35 Green Moor Link
Winchmore Hill
London
N21 2NN

Approved by order of the Board of Trustees on 6 October 2022 and signed on its behalf by:

N Jefferson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL**

Independent Examiner's Report to the Trustees of The Friends of St. Paul's School Winchmore Hill

I report to the Charity Trustees on my examination of the accounts of The Friends of St. Paul's School Winchmore Hill (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Griffin FCA
35 Green Moor Link
Winchmore Hill
London
N21 2NN

6 October 2022

**THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL
(FOSPS)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2022**

	Notes	31.7.22 Unrestricted funds £	31.7.21 Unrestricted funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		901	442
Charitable activities			
Other trading activities	2	32,680	36,959
Investment income	3	<u>10</u>	<u>2</u>
Total		33,591	37,403
 EXPENDITURE ON			
Charitable activities			
General		903	902
Other	4	<u>30,840</u>	<u>36,183</u>
Total		<u>31,743</u>	<u>37,085</u>
 NET INCOME		1,848	318
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>25,420</u>	<u>25,102</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>27,268</u></u>	<u><u>25,420</u></u>

The notes form part of these financial statements

**THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL
(FOSPS)**

**BALANCE SHEET
31 July 2022**

	Notes	31.7.22 Unrestricted funds £	31.7.21 Unrestricted funds £
FIXED ASSETS			
Tangible assets	6	1,269	2,029
CURRENT ASSETS			
Stocks	7	289	107
Debtors	8	2,792	-
Cash at bank and in hand		<u>25,097</u>	<u>24,507</u>
		28,178	24,614
CREDITORS			
Amounts falling due within one year	9	(2,179)	(1,223)
NET CURRENT ASSETS		<u>25,999</u>	<u>23,391</u>
NET ASSETS		<u>27,268</u>	<u>25,420</u>
FUNDS	10		
Unrestricted funds		<u>27,268</u>	<u>25,420</u>
TOTAL FUNDS		<u>27,268</u>	<u>25,420</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2022 and were signed on its behalf by:

VCM Dougall

V McDougall - Trustee

N Jefferson

N Jefferson - Trustee

The notes form part of these financial statements

**THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% Depreciation on a straight-line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2022**

2. OTHER TRADING ACTIVITIES

Fundraising Events

	31.7.22	31.7.21
Bar Profit	868	-
Book sale	325	388
Break the rules	1,470	1,438
Challenge 30	-	20,368
Children's Cinema	1,267	-
Children's discos	2,304	-
Christmas Fayre	4,894	6,133
Christmas cards	562	479
Easter Bunny Hunt	983	1,351
Fancy Dress Friday	-	1,435
Father's Day	1,285	1,045
Fill the Gap	-	342
Football day	134	1,018
Jubilee event	344	-
Mother's Day	1,115	915
Mother's Day art class	-	180
Nearly new sales	524	-
Open Day	90	-
Panto	5,513	-
PJ Day	-	1,157
Sip & Paint	409	-
Sports day	302	-
Summer fête	8,441	-
200 club	510	710
Wreath making	1,340	-
	<hr/>	<hr/>
Total	<u>32,680</u>	<u>36,959</u>

3. INVESTMENT INCOME

	31.7.22	31.7.21
	£	£
Deposit account interest	<u>10</u>	<u>2</u>

**THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2022**

4. OTHER

Presentations to the School	31.7.22	31.7.21
Arts Week	8,000	-
Bibles for Y6	350	273
Contribution for music tuition Year 4	1,323	-
Christmas parties	840	840
Laptops	-	13,343
Site Manager	385	-
Songsack	750	-
Subscriptions	9,192	11,727
Donation to Governors fund	10,000	10,000
Total	<u>30,840</u>	<u>36,183</u>

**THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2022**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2021 and 31 July 2022	<u>7,602</u>
DEPRECIATION	
At 1 August 2021	5,573
Charge for year	<u>760</u>
At 31 July 2022	<u>6,333</u>
NET BOOK VALUE	
At 31 July 2022	<u><u>1,269</u></u>
At 31 July 2021	<u><u>2,029</u></u>

7. STOCKS

	31.7.22 £	31.7.21 £
Stocks	<u><u>289</u></u>	<u><u>107</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Prepayments and accrued income	<u><u>2,792</u></u>	<u><u>-</u></u>

**THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Other creditors	<u>2,179</u>	<u>1,223</u>

10. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	25,420	2,398	27,818
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>34,141</u>	<u>(31,743)</u>	<u>2,398</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

**THE FRIENDS OF ST. PAUL'S SCHOOL
WINCHMORE HILL
(FOSPS)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2022**

	31.7.22 £	31.7.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	901	442
Other trading activities		
Fundraising events	32,680	36,959
Investment income		
Deposit account interest	10	2
	<hr/>	<hr/>
Total incoming resources	33,591	37,403
EXPENDITURE		
Charitable activities		
Insurance	123	122
Lottery licence	20	20
Fixtures and fittings - Depreciation	<u>760</u>	<u>760</u>
	903	902
Other		
Governors fund	10,000	10,000
Presentation to School	<u>20,840</u>	<u>26,183</u>
	<u>30,840</u>	<u>36,183</u>
Total resources expended	<u>31,743</u>	<u>37,085</u>
Net income	<u><u>1,848</u></u>	<u><u>318</u></u>

This page does not form part of the statutory financial statements

