

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

Roy Stanson FCMA
101 The Chine
Grange Park
London
N21 2EG

**THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

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for the Year Ended 31 July 2021**

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**THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's primary aims and objectives are to raise funds for the school for the benefit of the children of St Paul's School, in their learning and education, and the purchase of teaching aids for the benefit of the children.

Significant activities

The charity organises several fundraising events during the school year, for the enjoyment of the children and their parents and the local community, while generating funds to be used for the children's benefit.

This year we held 11 successful events, including a virtual Christmas fayre, Children's disco and break the rules day and a sponsored Challenge 30.

Due to the Covid-19 pandemic we were not able to carry out our full program of events, such as our Summer Fayre, sports day, and the annual quiz night. This has resulted in a reduction in the expected income.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period under review a total of £36,959 was raised, through 11 events and activities and we donated a total of £26,183 to the school and £10,000 to the Governor's fund. A surplus of £25,420 is available to the school for educational and cultural benefits.

This year our donations funded [year 4 music tuition, and various subscriptions including subscription to complement the new laptop last year and the unexpected home learning required due to Covid-19 pandemic] and the children's Christmas parties.

In addition, this year we have donated to the school £13,343 to fund the purchase of a new laptop.

Although we were limited in the fundraising events held at school, everyone has still embraced the events we have held with great enthusiasm. The infamous Christmas fayre was moved online with Zoom baking classes and doorstep elf drops, and we were still able to have a children's disco, Easter Bunny Hunt, Mother's and Father's Day stalls and an end of term Break the Rules and Pyjama Days. In addition, the children obtained sponsorship for their awe-inspiring challenges for the Challenge 30 which raised money for new laptops for the school.

FINANCIAL REVIEW

Reserves policy

The Trustees have determined to maintain reserves at a level sufficient to enable the charity to continue offering its services for at least six months should charitable fundraising cease. This is considered sufficient to enable the trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new equipment and resources that the school requires.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. During the year the charity modernised the charity's governing document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

281060

**THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2021**

Principal address

Ringwood Way
Winchmore Hill
London
N21

Trustees

J Mansfield	Chair
K Lazarus	Vice Chair
F Avery	Treasurer (resigned 15 October 2020)
V McDougall	Treasurer (appointed 15 October 2020)
N Jefferson	Secretary
V Wade	Publicity

Independent Examiner

Roy Stanson FCMA
101 The Chine
Grange Park
London
N21 2EG

Approved by order of the board of trustees on 14 October 2021 and signed on its behalf by:



J Mansfield - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL**

Independent examiner's report to the trustees of The Friends of St. Pauls School Winchmore Hill

I report to the charity trustees on my examination of the accounts of The Friends of St. Pauls School Winchmore Hill (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roy Stanson FCMA
101 The Chine
Grange Park
London
N21 2EG

14 October 2021

**THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2021**

		31.7.21 Unrestricted fund £	31.7.20 Unrestricted funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		442	820
Charitable activities	4		
General		-	-
Other trading activities	2	36,959	33,841
Investment income	3	<u>2</u>	<u>58</u>
Total		37,403	34,719
EXPENDITURE ON			
Charitable activities			
General		902	1,647
Other	5	<u>36,183</u>	<u>41,340</u>
Total		37,085	42,987
NET INCOME/(EXPENDITURE)		318	(8,268)
RECONCILIATION OF FUNDS			
Total funds brought forward		25,102	33,370
TOTAL FUNDS CARRIED FORWARD		<u>25,420</u>	<u>25,102</u>

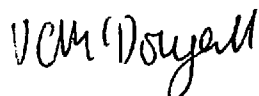
The notes form part of these financial statements

**THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

**BALANCE SHEET
31 July 2021**

		31.7.21 Unrestricted funds £	31.7.20 Unrestricted funds £
FIXED ASSETS	Notes		
Tangible assets	7	2,029	2,789
CURRENT ASSETS			
Stocks	8	107	107
Debtors	9	-	-
Cash at bank and in hand		<u>24,507</u>	<u>23,031</u>
		24,614	23,138
CREDITORS			
Amounts falling due within one year	10	(1,223)	(825)
		<u>23,391</u>	<u>22,313</u>
NET CURRENT ASSETS			
		<u>25,420</u>	<u>25,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>25,420</u>	<u>25,102</u>
NET ASSETS			
		<u>25,420</u>	<u>25,102</u>
FUNDS	11		
Unrestricted funds		<u>25,420</u>	<u>25,102</u>
TOTAL FUNDS		<u>25,420</u>	<u>25,102</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2021 and were signed on its behalf by:



V McDougall - Trustee



J Mansfield - Trustee

The notes form part of these financial statements

**THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% Amortised on a straight-line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2020**

2. OTHER TRADING ACTIVITIES

Fundraising Events	31.7.21	31.7.20	31.7.19	31.7.18
Bar Profit	-	1,112	1,432	1,601
Book sale	388	-	-	-
Break the rules	1,438	-	1,799	-
Challenge 30	20,368	-	-	-
Children's Cinema	-	641	-	-
Children's discos	-	1,968	3,675	1,321
Christmas Fayre	6,133	7,540	7,901	8,798
Christmas cards	479	413	382	502
Easter Bunny Hunt	1,351	-	-	-
Fancy Dress Friday	1,435	-	-	-
Fashion Bazaar	-	-	107	9,300
Father's Day	1,045	-	-	-
Fill the Gap	342	7,399	-	-
Football day	1,018	-	-	-
Mother's Day	915	668	765	333
Mother's Day art class	180	-	-	-
Nearly new sales	-	167	457	458
Open Day	-	-	178	159
Panto	-	8,420	-	6,899
Peakettes	-	3,730	422	-
PJ Day	1,157	-	-	-
Readathon	-	207	9,195	-
Sponsored walk	-	-	5,672	8,662
Quiz Night	-	-	1,965	1,830
Sports day	-	-	513	418
Summer fête	-	-	15,293	17,166
Theatre Trips	-	-	-	572
200 club	710	1,000	1,190	340
Wreath making	-	447	-	-
World Book day costume sale	-	128	-	-
Total	36,959	33,841	51,393	58,650

3. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Deposit account interest	<u>2</u>	<u>58</u>

**THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

		31.7.21	31.7.20
	Activity	£	£
	General		
Grants		<u>-</u>	<u>-</u>

5. OTHER

Presentations to the School	31.7.21	31.7.20	31.7.19	31.7.18
Arts Week	-	5,000	-	7,000
Contribution for Music tuition Y4	-	2,061	1,300	2,200
Christmas parties	840	840	840	840
Lunchtime coaching	-	-	4,700	5,100
Bibles for Y6	273	285	250	650
Theatre Groups	-	-	-	350
Maths resources	-	6,000	1,500	-
Laptops	13,343	-	15,000	-
Playground markings	-	-	3,000	-
Anti-bullying week	-	-	1,000	-
Racing track/Playground	-	-	5,672	35,662
Awnings	-	-	-	10,000
Classroom books	-	8,000	-	5,600
Subscriptions	11,727	9,154	2,104	-
Donation to Governors fund	10,000	10,000	10,000	10,000
Total	<u>36,183</u>	<u>41,340</u>	<u>45,366</u>	<u>77,403</u>

**THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2020**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2020 and 31 July 2021	<u>7,602</u>
DEPRECIATION	
At 1 August 2020	4,813
Charge for year	<u>760</u>
At 31 July 2021	<u>5,573</u>
NET BOOK VALUE	
At 31 July 2021	<u><u>2,029</u></u>
At 31 July 2020	<u><u>2,789</u></u>

8. STOCKS

	31.7.21 £	31.7.20 £
Stocks	<u>107</u>	<u>107</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Prepayments and accrued income	<u>-</u>	<u>-</u>

**THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Other creditors	<u>1,223</u>	<u>825</u>

11. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	25,102	318	25,420
	<u>25,102</u>	<u>318</u>	<u>25,420</u>
TOTAL FUNDS			
	<u>25,102</u>	<u>318</u>	<u>25,420</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,403	(37,085)	318
	<u>37,403</u>	<u>(37,085)</u>	<u>318</u>
TOTAL FUNDS Year Ended 31 July 2021			
	<u>37,403</u>	<u>(37,085)</u>	<u>318</u>

Comparatives for movement in funds

	At 1.8.19	Net movement in funds	At 31.7.20
	£	£	£
Unrestricted funds			
General fund	33,370	(8,268)	25,102
	<u>33,370</u>	<u>(8,268)</u>	<u>25,102</u>
TOTAL FUNDS			
	<u>33,370</u>	<u>(8,268)</u>	<u>25,102</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,719	(42,987)	(8,268)
	<u>34,719</u>	<u>(42,987)</u>	<u>(8,268)</u>
TOTAL FUNDS Year Ended 31 July 2020			
	<u>34,719</u>	<u>(42,987)</u>	<u>(8,268)</u>

**THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	33,370	(7,950)	25,420
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,370</u>	<u>(7,950)</u>	<u>25,420</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,122	(80,072)	(7,950)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,122</u>	<u>(80,072)</u>	<u>(7,950)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

**THE FRIENDS OF ST. PAULS SCHOOL
WINCHMORE HILL
(FOSPS)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2021**

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	442	820
Other trading activities		
Fundraising events	36,959	33,841
Investment income		
Deposit account interest	2	58
Charitable activities		
Grants	<u>-</u>	<u>-</u>
Total incoming resources	37,403	34,719
EXPENDITURE		
Charitable activities		
Insurance	122	117
Sundries	-	230
Caretaker	-	500
Lottery licence	20	40
Plant and machinery	<u>760</u>	<u>760</u>
	902	1,647
Other		
Governors fund	10,000	10,000
Presentation to School	<u>26,183</u>	<u>31,340</u>
	<u>36,183</u>	<u>41,340</u>
Total resources expended	<u>37,085</u>	<u>42,987</u>
Net income/(expenditure)	<u>318</u>	<u>(8,268)</u>

This page does not form part of the statutory financial statements