

REGISTERED COMPANY NUMBER: 01485537 (England and Wales)
REGISTERED CHARITY NUMBER: 281047

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Elanore Limited

Martin+Heller
5 North End Road
London
NW11 7RJ

Elanore Limited

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for the Year Ended 31 March 2022**

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Elanore Limited

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to support the advancement of the Jewish religion and Jewish religious education and the alleviation of poverty among the Jewish community.

Significant activities

During the year, grants to charitable institutions amounted to £22,543 (2020: £68,216).

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01485537 (England and Wales)

Registered Charity number

281047

Registered office

5 North End Road
London
NW11 7RJ

Trustees

Mrs D Beck
Miss M Beck
Mrs Y Tesler

Company Secretary

Mrs D Beck

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

Elanore Limited

**Report of the Trustees
for the Year Ended 31 March 2022**

.....
Mrs D Beck - Trustee

**Independent Examiner's Report to the Trustees of
Elanore Limited**

Independent examiner's report to the trustees of Elanore Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Elanore Limited**Statement of Financial Activities
for the Year Ended 31 March 2022**

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	67,632	67,991
EXPENDITURE ON			
Raising funds	3	3,432	1,480
Charitable activities			
Grants made		22,543	68,216
Other		1,346	1,164
Total		27,321	70,860
NET INCOME/(EXPENDITURE)		40,311	(2,869)
RECONCILIATION OF FUNDS			
Total funds brought forward		851,822	854,691
TOTAL FUNDS CARRIED FORWARD		892,133	851,822

The notes form part of these financial statements

Elanore Limited**Balance Sheet
31 March 2022**

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	650,000	650,000
CURRENT ASSETS			
Debtors	7	14,000	14,000
Cash at bank		231,805	189,658
		<u>245,805</u>	<u>203,658</u>
CREDITORS			
Amounts falling due within one year	8	(3,672)	(1,836)
NET CURRENT ASSETS		<u>242,133</u>	<u>201,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		892,133	851,822
NET ASSETS		<u>892,133</u>	<u>851,822</u>
FUNDS	9		
Unrestricted funds		892,133	851,822
TOTAL FUNDS		<u>892,133</u>	<u>851,822</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Beck - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	67,632	67,991
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. RAISING FUNDS

Investment management costs

	31.3.22	31.3.21
	£	£
Insurance	2,182	1,480
Property repairs	1,250	-
	<u>3,432</u>	<u>1,480</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>67,991</u>
EXPENDITURE ON	
Raising funds	1,480
Charitable activities	
Grants made	68,216
Other	<u>1,164</u>
Total	<u>70,860</u>
NET INCOME/(EXPENDITURE)	(2,869)
RECONCILIATION OF FUNDS	
Total funds brought forward	854,691
TOTAL FUNDS CARRIED FORWARD	<u><u>851,822</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2021 and 31 March 2022	650,000
NET BOOK VALUE	
At 31 March 2022	650,000
At 31 March 2021	650,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	14,000	14,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Accruals and deferred income	1,272	636
Accrued expenses	2,400	1,200
	3,672	1,836

9. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	851,822	40,311	892,133
TOTAL FUNDS	851,822	40,311	892,133

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,632	(27,321)	40,311
TOTAL FUNDS	67,632	(27,321)	40,311

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	854,691	(2,869)	851,822
TOTAL FUNDS	<u>854,691</u>	<u>(2,869)</u>	<u>851,822</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,991	(70,860)	(2,869)
TOTAL FUNDS	<u>67,991</u>	<u>(70,860)</u>	<u>(2,869)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	854,691	37,442	892,133
TOTAL FUNDS	<u>854,691</u>	<u>37,442</u>	<u>892,133</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,623	(98,181)	37,442
TOTAL FUNDS	<u>135,623</u>	<u>(98,181)</u>	<u>37,442</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Elanore Limited**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	67,632	67,991
Total incoming resources	67,632	67,991
EXPENDITURE		
Investment management costs		
Insurance	2,182	1,480
Property repairs	1,250	-
	3,432	1,480
Charitable activities		
Grants to institutions	22,543	68,216
Support costs		
Management		
Bank charges	26	(36)
Governance costs		
Accountancy fees	1,200	1,200
Legal fees	120	-
	1,320	1,200
Total resources expended	27,321	70,860
Net income/(expenditure)	40,311	(2,869)

This page does not form part of the statutory financial statements