

# **WILLIAMS SYNDROME FOUNDATION**

**Charity number 281014**

**Company number 1523794**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**



***Community  
Accounts Service***

# **WILLIAMS SYNDROME FOUNDATION**

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# **WILLIAMS SYNDROME FOUNDATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Registered company number</b>	1523794
<b>Registered charity number</b>	281014 (ENG & WALES); SC049897 (SCOTLAND)
<b>Patrons</b>	Mr Peter Davidson, Ms Elizabeth Morton & Mr Tim Cooper
<b>Trustees and Directors</b>	M J Burrows P R Lawrie (Chairman) J R Folliss (Treasurer) M J Adlam (resigned 6/7/23) L Fisk N D T Martin P Taylor S J Spencer B Vasey M J Wolfman D R Robinson (appointed 10/1/24)
<b>Secretary</b>	E H Martin
<b>Chief Executive</b>	E H Martin
<b>Registered Office</b>	North House 198 High Street Tonbridge Kent TN9 1BE
<b>Professional Advisory Panel</b>	Dr N Martin MD BSc MRCP Professor J Atkinson PhD Dr J Davies BSc BDS MFDSRCS (Eng) Professor P Howlin MSc PhD Cpsychol FBPSS Dr R Johnson BM MRCP Dr K Metcalfe MBBCh FRCP MD Dr R Padidela MRCPCH MD DNB Professor D Riby PhD Dr E Sidebotham MBChB (Hons) FRCS MD Dr J Van Herwegen Phd

# **WILLIAMS SYNDROME FOUNDATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024**

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### **Professional Advisory Panel**

Ms A Hart BSc MSc (OT)  
Mrs O Sutton  
Ms M Ambrosio BSc MASLTIP MRCSLT HCPC  
Professor E Farran PhD  
Dr F Tynan  
Mr D Robinson BA FCCA APFS TEP LLAA IMC CFP  
MSCI  
Mr B Leach RNMH MNurs  
Mr C Pemberton TEP  
Ms Heledd Wyn Solicitor  
Ms K Mjadzelics  
Ms J Whale  
P R Lawrie  
Mr M J Adlam MBA  
Mrs E H Martin BSc

### **Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

### **Independent Examiner**

Community360  
Winsley's House  
High Street  
Colchester  
Essex  
CO1 1UG

### **Investment Committee**

P R Lawrie  
J R Folliss  
E H Martin  
M J Adlam (resigned 6/7/23)  
D R Robinson (appointed 10/1/24)

### **Investment Advisors**

Brewin Dolphin  
12 Smithfield  
London  
EC1A 9LA

# **WILLIAMS SYNDROME FOUNDATION**

## **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2024.

The Trustees confirm that the report and financial statements of the Charity comply with the current statutory requirements, the requirements of the company's governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Legal and administrative information set out pages 1-2 forms part of this report.

### **Charity status**

Williams Syndrome Foundation is a Charitable Company limited by guarantee. It was incorporated on 22 October 1980 and is governed by Articles of Association as adopted on 27 July 2023.

### **Governance and internal control**

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Chief Executive manages the affairs of the Charity on a day-to-day basis with additional assistance as required.

The Board as a whole appoints new Trustees, and one-third of the Trustees retire and are eligible for re-appointment, each year. New Trustees are normally parents or relatives of individuals with Williams Syndrome, or have a professional skill required by the Charity. The Trustees are inducted by briefings from the Chief Executive and the Chairman and relevantly skilled Trustee(s).

### **Objectives and activities**

The objectives of the Charity are the provision of support, information and advice on all aspects of Williams Syndrome; supporting and generating research with practical applications that will further increase understanding of Williams Syndrome; to raise awareness of the condition to improve medical, social and educational support and care - for the direct benefit of those who have, or those who support and care for someone with Williams Syndrome - within the UK and elsewhere.

The Aims of the Charity are that:

1. All WS Individuals and carers in the UK have access to the support they need to help address the challenges of the condition.
2. The WSF provides forums in which members and their families can access knowledge, share experience and have fun confidently and safely.
3. The impact of WS on affected individuals, their families and communities is understood as fully as medical and social science enable it to be.

# **WILLIAMS SYNDROME FOUNDATION**

## **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024**

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4. There is broad awareness of WS in UK society.

5. The WSF is a commercially sustainable organisation, with processes that are robust, efficient, auditable and compliant with relevant legal and ethical requirements.

6. The WSF is run by dedicated Trustees and employs motivated staff with the necessary skills to perform their duties to best effect.

### **Public benefit**

The Trustees have considered the Charity Commission's guidance on public benefit. Williams Syndrome is a rare disorder, first identified in 1961. The charity's educational and research activities are considered to be for the benefit of all who have been diagnosed with the condition and those that love, care for and educate them, and thus for public benefit.

### **Review of the year**

WSF staff continue to work with WS individuals of all ages, from infants to those of relative old age, parents, carers, police, hospitals and GP surgeries, multidisciplinary practitioners, educational establishments, housing associations, and supported accommodation providers to support WS people in all areas of their lives.

There have been two changes to the Board this year as Mike Adlam stepped down as a trustee after thirty years service. Dave Robinson has joined the board as trustee.

Eliza Sharron, a barrister specialising in the law relating to children and adults with additional needs, has joined our Professional Advisory Panel.

The Foundation's ever growing social media presence together with the UK WS Awareness month all continue to encourage member approaches and help direct concerned members of the public and professionals to a source of accurate information. We have welcomed XX new members this year.

The Foundation continues to provide resources, a face-to-face programme of local social and information events, subsidised holidays for its WS adult members and a triennial family gathering and convention. We have provided:

- 2 Talk to Me 36-page member magazines
- 12 monthly e-newsletters
- 14 online family support groups
- 4 webinars
- 94 We Support Friendships Zoom Sessions with adults with WS.
- 13 adults with WS with a week's holiday
- 21 parents with a week's respite break.
- 10 young adults with WS (alongside a parent carer) with a four-day activity break
- a regional roadshow with presentations on Financial Planning, Capacity, Genetics and • General Surgery.
- 8 regional events plus 10 Christmas parties
- a leaflet on Supporting Adolescents and Adults with Williams Syndrome Take Steps Towards Independence
- a leaflet for children explaining WS

# **WILLIAMS SYNDROME FOUNDATION**

## **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024**

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- Volunteer Handbooks for trustees, regional coordinators and Professional Advisory Members.
- Email and phone support, answering 2297 queries.

We have shared our five-year strategy for the WSF with our membership and the wider WS community.

We have booked our 2025 National Convention and Family Gathering.

We have attended the national Positive Choices Convention for student learning disability nurses, presenting on Williams Syndrome.

We have also advocated for our community with the Department of Health and Social Care in relation to the Down Syndrome Act guidelines development. We are an active member of the Genetic Alliance community, inputting into discussions regarding policy which affects the wider rare conditions and learning-disabled communities.

On-going reporting on the Foundation's activities, events and achievements is shared on our website and social media channels.

Ongoing research covers: WS Sleep Patterns – Kate Gwilliam and Professor Jo Van Herwegen; RASE WS (Raising Awareness about WS)- Professor Jo Van Herwegen and Professor Janette Atkinson;; Cracking the Pitch Code - Professor Vesna Stojanovik; Embodied Attention and Learning in young children with WS - Professor Hana D'Souza; Mathematical Interventions for Individuals with Williams Syndrome – Professor Jo Van Herwegen and The Importance of Motor Domain on Development in Children with Williams Syndrome – Professor Emily Farran.

### **Financial position**

The Statement of Financial Activities shows a net increase in resources for the year of £88,626 (2023: decrease of £138,765) after taking into account the gain in the value of the charity's investments during the year as a result of the market performance, which was £25,153. Unrestricted reserves stand at £456,253 at the year end.

Before taking into account the increase in the value of investments, income exceeded expenditure by £63,473 (2023: expenditure exceeded income by £106,731 due to the triennial weekend national convention).

A substantial part of the income generated during the financial year has, as ever, been from our loyal band of fundraisers to whom we are very grateful.

We were awarded Charity of the Year by Talbot Underwriters (part of the AIG Group) which included a generous donation of £20,000, plus potential further fundraising from their staff during 2024. Many grant making bodies remain closed to us whilst they support charities less financially secure following the covid 19 pandemic, but we continue to look for funding opportunities.

### **Reserves policy**

The charity aims to maintain reserves sufficient to cover a minimum of one year's expenses, and to try to raise enough income to cover current year's expenses. The Trustees believe that

# **WILLIAMS SYNDROME FOUNDATION**

## **TRUSTEES ANNUAL REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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this is in the best interests of the Charity.

Most of the employees of WSF have either children or siblings with Williams Syndrome and it is considered vital to ensure that there are sufficient reserves to guarantee continuity of their employment. It is also vital to ensure the key activities and ongoing support can be assured for WS Families.

The charity's unrestricted reserves as of 31 March 2024 are £456,253. Of this amount £376,724 is represented by fixed asset investments which are invested to raise funds for the charities ongoing benefit, these can be converted to cash within 3 months. This, along with free reserves of £78,596 is adequate to support the planned Medical Research, Regional Activities and the day-to-day expenses of the Charity for the next Financial Year. The next triennial convention is planned for July 2025 with an expected cost of £130,000.

The Trustees consider that the financial position of the Charity is stable and satisfactory.

#### **Investment policy and objectives**

The charity operates a low-risk attitude towards investment whilst looking for reasonable returns in a challenging economic climate.

#### **Statement of directors' and trustees' responsibilities**

The Directors are responsible for preparing financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

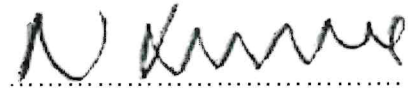


**WILLIAMS SYNDROME FOUNDATION**  
**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on its behalf by:



**P R Lawrie**  
**Chairman of the Trustee Board**

Date: 10/07/2024

# **WILLIAMS SYNDROME FOUNDATION**

## **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024**

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I report on the accounts of Williams Syndrome Foundation for the year ended 31 March 2024 which are set out on pages 9 to 17.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:  
Community360

Winsley's House, High Street, Colchester, Essex

Date 25/07/2024

# WILLIAMS SYNDROME FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
<b>Incoming resources</b>					
Donations	2	189,069	-	189,069	122,351
Charitable activities	3	12,427	-	12,427	43,576
Other trading activities	4	6,974	-	6,974	10,302
Investments	5	11,413	-	11,413	11,903
<b>Total incoming resources</b>		<b>219,883</b>	<b>-</b>	<b>219,883</b>	<b>188,132</b>
<b>Resources expended</b>					
Raising funds	6	18,850	-	18,850	18,999
Charitable activities	7	137,560	-	137,560	275,864
<b>Total resources expended</b>		<b>156,410</b>	<b>-</b>	<b>156,410</b>	<b>294,863</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>63,473</b>	<b>-</b>	<b>63,473</b>	<b>(106,731)</b>
<b>Net gains/(losses) on investments</b>	12	25,153	-	25,153	(32,034)
<b>Net movement in funds</b>		<b>88,626</b>	<b>-</b>	<b>88,626</b>	<b>(138,765)</b>
<b>Total funds brought forward</b>		<b>367,627</b>	<b>-</b>	<b>367,627</b>	<b>506,392</b>
<b>Total funds carried forward</b>		<b>456,253</b>	<b>-</b>	<b>456,253</b>	<b>367,627</b>

The notes on pages 11 to 17 form part of these accounts.

WILLIAMS SYNDROME FOUNDATION

BALANCE SHEET  
AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
<b>Fixed assets</b>					
Tangible assets	11		933		994
Investments	12		376,724		345,640
<b>Total fixed assets</b>			<b>377,657</b>		<b>346,634</b>
<b>Current assets</b>					
Debtors	13	4,464		3,910	
Cash at bank and in hand		90,180		43,972	
		<b>94,644</b>		<b>47,882</b>	
<b>Creditors: amounts falling due after more than one year</b>	14	<b>(16,048)</b>		<b>(26,889)</b>	
<b>Net current assets</b>			78,596		20,993
<b>Total net assets</b>			<b>456,253</b>		<b>367,627</b>
<b>The funds of the charity</b>					
Unrestricted funds	16		456,253		367,627
<b>Total funds</b>			<b>456,253</b>		<b>367,627</b>


For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed  Date 10/07/2024

# **WILLIAMS SYNDROME FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

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### **1. Accounting policies**

#### **Legal status**

Williams Syndrome Foundation is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is North House, 198 High Street, Tonbridge Kent, TN9 1BE.

#### **Basis of the preparation of the accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### **Incoming resources**

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations this is usually on receipt.

Income from regional conferences is recognised in the period the conference is held. Holiday income is recognised in the period in which the holiday is due to take place. Subscription income is recognised over the period to which it relates. Income received in advance is treated as deferred income.

Income from other trading activities is recognised when receivable on the basis of when the fundraising activities take place.

Income from investments is recognised when receivable.

#### **Resources expended**

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. Expenditure is shown inclusive of VAT.

Expenditure, which is charged on an accruals basis, is allocated between:

Expenditure on raising funds which includes costs associated with attracting donations, the cost of purchases for resale and investment management fees.

Expenditure on charitable activities which includes expenditure on the provision of subsidised holidays, medical and research fees and educational activities.

# WILLIAMS SYNDROME FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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The charity makes research grants on the recommendation of its Professional Advisory Panel. These grants are considered performance related and so are recognised only to the extent that the project has been completed. Where material, grants authorised but not yet paid because they are dependent on future research projects being undertaken, are shown as financial commitments.

All costs are allocated between expenditure activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Support costs include the central functions and have been allocated to activities on a basis of time spent on those activities. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements.

### Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated realisable value, over their expected useful lives, as follows:

Office equipment            33% on cost

During the year the trustees agreed to change the depreciation rate from 25% to 33% on cost as this better reflects the assets useful economic life. As this is a change in estimate this change has been made prospectively.

### Investments

Investments are recognised initially at cost, and then subsequently at their fair value at the balance sheet date, using the quoted market price. Changes in fair value are included in the statement of financial activities under net gains/(losses) on investments.

### Financial Instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short-term debtors and creditors are measured at settlement value. Any losses from impairment are recognised in income and expenditure.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

## 2. Income from donations

	2024	2023
	£	£
Donations	174,817	106,874
Gift Aid	14,252	15,477
	<u>189,069</u>	<u>122,351</u>

# WILLIAMS SYNDROME FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

<b>3. Income from Charitable activities</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Convention contributions	-	28,700
Holiday income	2,400	5,150
Subscription income	10,027	9,726
	<b>12,427</b>	<b>43,576</b>

<b>4. Income from other trading activities</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Income from sales of christmas cards/publications	6,974	10,302
	<b>6,974</b>	<b>10,302</b>

<b>5. Income from investments</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Listed investments	10,386	11,671
Bank deposit	1,027	232
	<b>11,413</b>	<b>11,903</b>

<b>6. Expenditure on raising funds</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Cost of sales of christmas cards/publications	3,982	5,440
Investment portfolio management fees	4,136	3,444
Staff costs	7,630	6,826
Allocated support costs (note 9)	3,102	3,289
	<b>18,850</b>	<b>18,999</b>

<b>7. Resources expended</b>	<b>2024 Direct Costs £</b>	<b>2024 Staff Costs £</b>	<b>2024 Support Costs £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
Holiday costs	35,170	1,642	292	37,104	35,948
Medical and research fees	11,803	1,291	350	13,444	9,461
Publications and conference	2,198	9,439	2,856	14,493	147,094
Conference		1,607	2,481	4,088	9,262
Members events & family support	16,451	19,477	8,153	44,081	52,492
Admin support		-	24,350	24,350	21,607
	<b>65,622</b>	<b>33,456</b>	<b>38,482</b>	<b>137,560</b>	<b>275,864</b>

Expenditure on charitable activities in the comparative period included restricted expenditure of £2,750



# WILLIAMS SYNDROME FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8. Support costs	Total 2024 £	Total 2023 £
Staff Costs	24,350	21,607
Insurance	1,469	1,467
Rent	552	1,329
Bank charges	710	809
Printing, postage and stationery	3,516	3,239
Fees and subscriptions	651	1,002
Payroll fees	912	834
Office expenses	5,802	6,988
Travel expenses	1,703	868
Depreciation of office equipment	560	560
<b>Governance costs:</b>		
Trustees' expenses	860	866
Examiners' remuneration	500	2,482
	<b>41,585</b>	<b>42,051</b>
<b>Allocated as follows:</b>		
Expenditure on raising funds	3,102	3,289
Expenditure on charitable activities	38,482	38,762
	<b>41,585</b>	<b>42,051</b>
<b>9. Staff costs</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Staff costs during the year were as follows:		
Wages and salaries	61,028	62,179
Pension costs	4,408	1,855
	<b>65,436</b>	<b>64,034</b>

The average number of paid employees during the year was 5 (2023: 5).

No member of staff earned over £60,000 for the financial year (2023: Nil).

Key management personnel are considered to be the trustees and the Chief Executive. Total remuneration of key management personnel, including employers' national insurance and pension contributions, was £29,784 (2023: £27,453).



# WILLIAMS SYNDROME FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 10. Net income

**This is stated after charging:**

Depreciation  
Independent examiners' remuneration  
Independent examiners' remuneration - for other services

Total 2024 £	Total 2023 £
560	560
500	2,482
-	834
<u>1,060</u>	<u>3,876</u>

### 11. Tangible Fixed assets

**Cost**

At 1 April 2023  
Additions  
Disposals  
At 31 March 2024

**Office  
Equipment  
£**

1,679  
499

2,178

**Depreciation**

At 1 April 2023  
Charge for the year  
Disposals  
At 31 March 2024

685  
560

1,245

Net book value at 31 March 2024

933

Net book value at 31 March 2023

994

### 12. Fixed assets investments

Investments:

**Market value at 1 April 2023**

Additions at cost  
Disposals at carrying value  
Unrealised gains/(losses)  
Market value at 31 March 2024  
Cash held for investment purposes

Total 2024 £	Total 2023 £
339,463	397,101
82,333	108,482
(74,662)	(142,205)
25,594	(23,915)
<u>372,728</u>	<u>339,463</u>
3,996	6,177
<u>376,724</u>	<u>345,640</u>

Listed investments are stated at their mid market value as at the balance sheet date. Included within disposals are realised losses of £411.

# WILLIAMS SYNDROME FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 13. Debtors

	Total 2024	Total 2023
	£	£
Other debtors and prepayments	4,464	3,910
	<u>4,464</u>	<u>3,910</u>

### 14. Creditors: amounts falling due within one year

	Total 2024	Total 2023
	£	£
Taxation and social security	677	542
Accruals	6,259	16,257
Deferred income	9,112	10,090
	<u>16,048</u>	<u>26,889</u>

#### Deferred income:

Income deferred from the previous year	10,090	35,898
Released to the statement of financial activities	(10,090)	(35,898)
Arising during the current year		
On holidays	2,100	2,400
on subscription income	7,012	7,690
	<u>9,112</u>	<u>10,090</u>

Deferred income relates to amounts received in advance for the holiday due to take place in Summer 2024 and also subscription income received in advance.

### 15. Contingent Liability

The charity is committed to further Medical Research grants totalling £- (2023: £1,910). These are not recognised as liabilities as they are subject to performance related conditions which at the balance sheet date had not been fulfilled.

### 16. Funds

	Brought forward	Income	Expenditure and gains/ (losses)	Transfers	Carried forward
	£	£	£	£	£
Unrestricted funds	367,627	219,883	(131,257)	-	456,253
Restricted funds	-	-	-	-	-
	<u>367,627</u>	<u>219,883</u>	<u>(131,257)</u>	<u>-</u>	<u>456,253</u>

No restricted funds were received or spent during the year

# WILLIAMS SYNDROME FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Prior year	Brought forward	Income	Expenditure and gains/ (losses)	Transfers	Carried forward
	£	£	£	£	£
Unrestricted funds	506,392	185,382	324,147	-	367,627
Restricted funds	-	2,750	2,750	-	-
	<u>506,392</u>	<u>188,132</u>	<u>326,897</u>	<u>-</u>	<u>367,627</u>

During the year, one restricted grant was received. £2,750 was received from The Wood Foundation to support families from North Eastern Scotland. The grant has been fully expensed in the year.

### 18. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Fixed assets	-	377,657	377,657	346,634
Net current assets	-	78,596	78,596	20,993
	<u>-</u>	<u>456,253</u>	<u>456,253</u>	<u>367,627</u>