

Williams Syndrome Foundation

FINANCIAL STATEMENTS

for the year ended

31 March 2023



CONTENTS

	Page
Legal and administrative information	1
Report of the Trustees	3
Report of the Independent Examiner	7
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	12

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NO.	281014 (ENG & WALES); SC049897 (SCOTLAND)
COMPANY REGISTRATION NO.	1523794
PATRONS	Mr Peter Davison, Ms Elizabeth Morton & Mr Tim Cooper
TRUSTEES AND DIRECTORS	M J Burrows P R Lawrie (Chairman) J R Folliss (Treasurer) J C Lovell (Resigned 02/11/2022) M J Adlam L Fisk N D T Martin P Taylor S J Spencer (Appointed 01/02/2023) B Vasey (Appointed 08/06/2022) M J Wolfman (Appointed 01/02/2023)
SECRETARY	J C Lovell (Resigned 02/11/2022) E H Martin (Appointed 02/11/2022)
CHIEF EXECUTIVE	E H Martin
REGISTERED OFFICE	North House 198 High Street Tonbridge Kent TN9 1BE
PROFESSIONAL ADVISORY PANEL	Dr N Martin MD BSc MRCP Professor J Atkinson PhD Dr J Davies BSc BDS MFDSRCS(Eng) Professor P Howlin MSc PhD CPsychol FBPsS Dr R Johnson BM MRCP Dr K Metcalfe MBBCh FRCP MD Dr R Padidela MRCPCH MD DNB Professor D Riby PhD Dr E Sidebotham MBChB (Hons) FRCS MD Dr J Van Herwegen PhD Ms A Hart BSc MSc (OT) Mrs O Sutton Ms M Ambrosio BSc MASLTIP MRCSLT HCPC Professor E Farran PhD Dr F Tynan Mr D Robinson BA FCCA APFS TEP LLAA IMC CFP MSCl Mr B Leach RNMH MNurs Mr C Pemberton TEP Ms Heledd Wyn Solicitor

LEGAL AND ADMINISTRATIVE INFORMATION

PROFESSIONAL ADVISORY PANEL (continued)	Ms K Mjadzelics Ms J Whale P R Lawrie Mr M J Adlam MBA Mrs E H Martin BSc
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER	A S Healey FCA CTA DChA Lindeyer Francis Ferguson Limited Chartered Accountants North House 198 High Street Tonbridge Kent TN9 1BE
INVESTMENT COMMITTEE	P R Lawrie J R Folliss E H Martin M J Adlam
INVESTMENT ADVISORS	Brewin Dolphin 12 Smithfield London EC1A 9LA

REPORT OF THE TRUSTEES

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2023.

The Trustees confirm that the report and financial statements of the Charity comply with the current statutory requirements, the requirements of the company's governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Legal and administrative information set out pages 1-2 forms part of this report.

Charity status

Williams Syndrome Foundation is a Charitable Company limited by guarantee. It was incorporated on 22 October 1980 and is governed by Articles of Association as adopted on 27 July 2022.

Governance and internal control

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Chief Executive manages the affairs of the Charity on a day to day basis with additional assistance as required.

The Board as a whole appoints new Trustees, and one-third of the Trustees retire and are eligible for re-appointment, each year. New Trustees are normally parents or relatives of individuals with Williams Syndrome, or have a professional skill required by the Charity. The Trustees are inducted by briefings from the Chief Executive and the Chairman and relevantly skilled Trustee(s).

Objectives and activities

The objectives of the Charity are the provision of support, information and advice on all aspects of Williams Syndrome; supporting and generating research with practical applications that will further increase understanding of Williams Syndrome; to raise awareness of the condition to improve medical, social and educational support and care - for the direct benefit of those who have, or those who support and care for someone with Williams Syndrome - within the UK and elsewhere.

The Aims of the Charity are that:

1. All WS Individuals and carers in the UK have access to the support they need to help address the challenges of the condition.
2. The WSF provides forums in which members and their families can access knowledge, share experience and have fun confidently and safely.
3. The impact of WS on affected individuals, their families and communities is understood as fully as medical and social science enable it to be.
4. There is broad awareness of WS in UK society.
5. The WSF is a commercially sustainable organisation, with processes that are robust, efficient, auditable and compliant with relevant legal and ethical requirements.

REPORT OF THE TRUSTEES

6. The WSF is run by dedicated Trustees and employs motivated staff with the necessary skills to perform their duties to best effect.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit. Williams Syndrome is a rare disorder, first identified in 1961. The charity's educational and research activities are considered to be for the benefit of all who have been diagnosed with the condition and those that love, care for and educate them, and thus for public benefit.

Review of the year

WSF staff continue to work with WS individuals of all ages, from infants to those of relative old age, parents, carers, police, hospitals and GP surgeries, multidisciplinary practitioners, educational establishments, housing associations, and supported accommodation providers to support WS people in all areas of their lives.

There have been a few changes to the Board this year as Jon Lovell stepped down as a trustee and company secretary. Liz Martin has since been appointed as company secretary and Bethan Vasey, Stephanie Spencer and Dr Mike Wolfman have joined the board as trustees.

There have been two additions within the Professional Advisory Panel this year with the appointments of Jo Whale (specialist in dyslexia and dyscalculia) and Kirsty Mjadzelics (a mental health nurse).

The Trustees are planning to support a new research project by Professor Emily Farran on motor skills.

The Foundation's ever growing social media presence together with the UK WS Awareness weekend all continue to encourage member approaches and help direct concerned members of the public and professionals to a source of accurate information. We have welcomed 90 new members this year.

The Foundation continues to provide resources, a twice-yearly magazine and monthly member updates, a face-to-face programme of local social and information events, subsidised holidays for its WS adult members and small grants to support family and group holidays and a triennial family gathering and convention. We have held our largest ever weekend National Convention in Bognor Regis for 150 people with WS and their families, which included 17 presentations from 11 professionals, 4 workshops, 2 award ceremonies, 2 discos and 1 concert. We have held 12 online parent support groups and 6 webinars. We have held 98 We Support Friendships Zoom Sessions with adults with WS. We have provided 25 adults with WS with a week's holiday which allowed 37 parents a week's respite break. We have held 11 regional events and 10 Christmas Parties. We have published and distributed an Educational Guideline for Learners with WS co-produced by Drs Fionnuala Tynan, Jo Van Herwegen and children with WS.

On-going reporting on the Foundation's activities, events and achievements is shared on our website and social media channels.

REPORT OF THE TRUSTEES

Ongoing research covers: WS Sleep Patterns- Dr Dagmara Dimitiriou; RASE WS (Raising Awareness about WS)- Dr Jo Van Herwegen and Professor Janette Atkinson; Parents perception of social inclusion; and the commencement of Social behaviours, Social motivation, and Social Vulnerabilities in Williams Syndrome and Autism - Ellen Ridley and Professor Debbie Riby; Cracking the Pitch Code - Professor Vesna Stojanovik; Embodied Attention and Learning in young children with WS - Professor Hana D'Souza; Mathematical Interventions for Individuals with Williams Syndrome – Dr Jo Van Herwegen and The Importance of Motor Domain on Development in Children with Williams Syndrome – Professor Emily Farran.

Financial position

The Statement of Financial Activities shows a net decrease in resources for the year of £138,765 (2022: surplus of £49,216) after taking into account the loss in the value of the charity's investments during the year as a result of the market performance, which was £32,024. Unrestricted reserves stand at £367,627 at the year end.

Before taking into account the decrease in the value of investments, income was exceeded by expenditure by £106,731 (2022: expenditure exceed income by £32,728). The main item of expenditure during the year was the triennial Weekend Convention and Family Gathering held at Butlin's Bognor Regis in July at a cost of £117,534.

A substantial part of the income generated during the financial year has, as ever, been from our loyal band of fundraisers to whom we are very grateful.

Many grant making bodies remain closed to us whilst they support charities less financially secure following the covid 19 pandemic, but we continue to look for funding opportunities.

The charity has taken a prudent approach to expenses during the pandemic and reduced rent and office expenses where possible through activities such as increased home working and virtual meetings.

Reserves policy

The charity aims to maintain reserves sufficient to cover a minimum of one year's expenses, and to try to raise enough income to cover current year's expenses. The Trustees believe that this is in the best interests of the Charity.

Most of the employees of WSF have either children or siblings with Williams Syndrome and it is considered vital to ensure that there are sufficient reserves to guarantee continuity of their employment. It is also vital to ensure the key activities and ongoing support can be assured for WS Families.

The charity's unrestricted reserves as of 31 March 2023 are £367,627. Of this amount £345,640 is represented by fixed asset investments which are invested to raise funds for the charities ongoing benefit, these can be converted to cash within 3 months. This, along with free reserves of £20,993 is adequate to support the planned Medical Research, Regional Activities and the day-to-day expenses of the Charity for the next Financial Year.

The Trustees consider that the financial position of the Charity is stable and satisfactory.

REPORT OF THE TRUSTEES

Investment policy and objectives

The charity operates a low-risk attitude towards investment whilst looking for reasonable returns in a challenging economic climate.

Statement of directors' and trustees' responsibilities

The Directors are responsible for preparing financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on its behalf by:

P R Lawrie
Trustee

Date: 6 July 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILLIAMS SYNDROME FOUNDATION

I report to the charity trustees on my examination of the financial statements of Williams Syndrome Foundation for the year ended 31 March 2023.

Responsibilities and basis of report

As trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination and I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report and in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILLIAMS SYNDROME FOUNDATION

A S Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

Date: 8 August 2023

WILLIAMS SYNDROME FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>	<i>Total funds 2022 £</i>
INCOME FROM:					
Donations	3	2,750	119,601	122,351	130,793
Charitable activities	4	-	43,576	43,576	11,280
Other trading activities	5	-	10,302	10,302	6,303
Investments	6	-	11,903	11,903	10,136
Total incoming resources		2,750	185,382	188,132	158,512
EXPENDITURE ON:					
Raising funds	7	-	18,999	18,999	15,574
Charitable activities	8	2,750	273,114	275,864	110,210
Total expenditure		2,750	292,113	294,863	125,784
Net (losses)/gains on investments	13	-	(32,034)	(32,034)	16,488
Net movement in funds		-	(138,765)	(138,765)	49,216
Reconciliation of funds					
Total funds brought forward:		-	506,392	506,392	457,176
Total funds carried forward	17	-	367,627	367,627	506,392

WILLIAMS SYNDROME FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2023

	<i>Note</i>	<i>2023</i> £	<i>2022</i> £
Fixed assets			
Tangible assets	12	994	807
Investments	13	345,640	409,464
		<u>346,634</u>	<u>410,271</u>
Current assets			
Debtors	14	3,910	16,210
Cash at bank and in hand		43,972	131,889
		<u>47,882</u>	<u>148,099</u>
Creditors: amounts falling due after more than one year	15	(26,889)	(51,978)
Net current assets		<u>20,993</u>	<u>96,121</u>
Total net assets		<u><u>367,627</u></u>	<u><u>506,392</u></u>
The funds of the charity			
Unrestricted funds	17	<u>367,627</u>	<u>506,392</u>
Total funds		<u><u>367,627</u></u>	<u><u>506,392</u></u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

WILLIAMS SYNDROME FOUNDATION

BALANCE SHEET
AS AT 31 MARCH 2023

The financial statements were approved by the Board of Trustees on 6 July 2023 and signed on the board's behalf by:

P R Lawrie
Trustee

J R Folliss
Trustee

Company registration no: 1523794

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Status

Williams Syndrome Foundation is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is North House, 198 High Street, Tonbridge Kent, TN9 1BE.

2 Accounting policies

2.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Williams Syndrome Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pounds sterling and rounded to the nearest pound.

There are no material uncertainties about the charity's ability to continue and the going concern basis of accounting continues to be adopted.

2.2 Income

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations this is usually on receipt.

Income from regional conferences is recognised in the period the conference is held. Holiday income is recognised in the period in which the holiday is due to take place. Subscription income is recognised over the period to which it relates. Income received in advance is treated as deferred income.

Income from other trading activities is recognised when receivable on the basis of when the fundraising activities take place.

Income from investments is recognised when receivable.

2 Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. Expenditure is shown inclusive of VAT.

Expenditure, which is charged on an accruals basis, is allocated between:

Expenditure on raising funds which includes costs associated with attracting donations, the cost of purchases for resale and investment management fees.

Expenditure on charitable activities which includes expenditure on the provision of subsidised holidays, medical and research fees and educational activities.

The charity makes research grants on the recommendation of its Professional Advisory Panel. These grants are considered performance related and so are recognised only to the extent that the project has been completed. Where material, grants authorised but not yet paid because they are dependent on future research projects being undertaken, are shown as financial commitments.

All costs are allocated between expenditure activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Support costs include the central functions and have been allocated to activities on a basis of time spent on those activities. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements.

2.4 Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated realisable value, over their expected useful lives, as follows:

Office equipment	33% on cost
------------------	-------------

During the year the trustees agreed to change the depreciation rate from 25% to 33% on cost as this better reflects the assets useful economic life. As this is a change in estimate this change has been made prospectively.

2.5 Investments

Investments are recognised initially at cost, and then subsequently at their fair value at the balance sheet date, using the quoted market price. Changes in fair value are included in the statement of financial activities under net gains/(losses) on investments.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting policies (continued)

2.6 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short-term debtors and creditors are measured at settlement value. Any losses from impairment are recognised in income and expenditure.

2.7 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

3	Income from donations	2023 £	2022 £
	Donations and gifts	106,874	119,607
	Gift Aid	15,477	11,186
		<u>122,351</u>	<u>130,793</u>

In the previous year restricted donations of £11,328 were received.

4	Income from charitable activities	2023 £	2022 £
	Convention contributions	28,700	-
	Holiday income	5,150	1,300
	Subscription income	9,726	9,980
		<u>43,576</u>	<u>11,280</u>

5	Income from other trading activities	2023 £	2022 £
	Income from sales of Christmas cards/publications	10,302	6,303
		<u>10,302</u>	<u>6,303</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6	Income from investments			2023 £	2022 £
	Listed investments			11,671	10,123
	Bank deposits			232	13
				<u>11,903</u>	<u>10,136</u>
7	Expenditure on raising funds			2023 £	2022 £
	Cost of sales of Christmas cards/publications			5,440	2,417
	Investment portfolio management fees			3,444	3,857
	Staff costs			6,826	6,834
	Allocated support costs (note 9)			3,289	2,466
				<u>18,999</u>	<u>15,574</u>
8	Expenditure on charitable activities				
		2023	2023	2023	2023
		Direct costs	Staff costs	Support costs	Total
		£	£	£	£
	Holiday costs	34,860	734	354	35,948
	Medical and research fees	8,154	882	425	9,461
	Publications and conference	136,431	7,196	3,467	147,094
	Conference	-	6,250	3,012	9,262
	Members events and family support	22,056	20,539	9,897	52,492
	Admin Support	-	-	21,607	21,607
		<u>201,501</u>	<u>35,601</u>	<u>38,762</u>	<u>275,864</u>
					<u>110,210</u>

Expenditure on charitable activities in the comparative period included restricted expenditure of £11,537.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9	Support costs	2023 £	2022 £
	Staff costs	21,607	19,001
	Insurance	1,467	1,509
	Rent	1,329	1,405
	Bank charges	809	755
	Printing, postage and stationery	3,239	3,124
	Fees and subscriptions	1,002	387
	Payroll fees	834	816
	Office expenses	6,988	3,802
	Travel expenses	868	-
	Depreciation of office equipment	560	504
	Governance costs:		
	Trustees' expenses	866	301
	Examiners' remuneration	2,482	1,356
		<u>42,051</u>	<u>32,960</u>
	<i>Allocated as follows:</i>		
	Expenditure on raising funds	3,289	2,466
	Expenditure on charitable activities	38,762	30,494
		<u>42,051</u>	<u>32,960</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10	Staff costs	2023 £	2022 £
	Staff costs during the year were as follows:		
	Wages and salaries	62,179	56,017
	Pension costs	1,855	1,674
		<u>64,034</u>	<u>57,691</u>

The average number of paid employees during the year was 5 (2022: 4).

No member of staff earned over £60,000 for the financial year (2022: Nil).

Key management personnel are considered to be the trustees and the Chief Executive. Total remuneration of key management personnel, including employers' national insurance and pension contributions, was £27,453 (2022: £23,252). The Trustees did not receive any remuneration during the year. During the year the charity reimbursed 4 trustees £866 (2022: 1 trustee £301) for expenses relating to travel costs.

11	Net income	2023 £	2022 £
	This is stated after charging:		
	Depreciation	560	504
	Independent examiners' remuneration	2,482	1,356
	Independent examiners' remuneration - for other services	834	816
		<u>3,876</u>	<u>2,676</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12	Tangible fixed assets		Office equipment £
	Cost		
	At 1 April 2022		1,618
	Additions		1,179
	Disposals		(1,118)
	At 31 March 2023		1,679
	Depreciation		
	At 1 April 2022		811
	Charge for the year		560
	Disposals		(686)
	At 31 March 2023		685
	Net book value at 31 March 2023		994
	Net book value at 31 March 2022		807
13	Fixed asset investments	2023 £	2022 £
	<i>UK listed investments:</i>		
	Market value at 1 April 2022	397,101	343,121
	Additions at cost	108,482	102,590
	Disposals at carrying value	(142,205)	(54,814)
	Unrealised (losses) / gains	(23,915)	6,204
	Market value at 31 March 2023	339,463	397,101
	<i>Cash held for investment purposes</i>	6,177	12,363
		345,640	409,464

Listed investments are stated at their mid market value as at the balance sheet date. Included within disposals are realised losses of £8,119.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14	Debtors	2023	2022
		£	£
	Other debtors and prepayments	3,910	16,210
		<u> </u>	<u> </u>
15	Creditors: amounts falling due within one year	2023	2022
		£	£
	Taxation and social security	542	419
	Accruals	16,257	15,661
	Deferred income	10,090	35,898
		<u> </u>	<u> </u>
		26,889	51,978
		<u> </u>	<u> </u>
	Deferred income:		
	Income deferred from the previous year	35,898	8,563
	Released to the statement of financial activities	(35,898)	(8,563)
	<i>Arising during the current year</i>		
	On holidays	2,400	28,735
	On subscription income	7,690	7,163
		<u> </u>	<u> </u>
		10,090	35,898
		<u> </u>	<u> </u>

Deferred income relates to amounts received in advance for the holiday due to take place in Summer 2023 and also subscription income received in advance.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16 Contingent liability

The charity is committed to further Medical Research grants totalling £1,910 (2022: £2,426). These are not recognised as liabilities as they are subject to performance related conditions which at the balance sheet date had not been fulfilled.

17 Funds

Current year

	Brought forward	Income	Expenditure and gains/ (losses)	Transfers	Carried forward
	£	£	£	£	£
Unrestricted funds	506,392	185,382	(324,147)	-	367,627
Restricted funds	-	2,750	(2,750)	-	-
	<u>506,392</u>	<u>188,132</u>	<u>(326,897)</u>	<u>-</u>	<u>367,627</u>

During the year, one restricted grant was received. £2,750 was received from The Wood Foundation to support families from North Eastern Scotland. The grant has been fully expensed in the year.

Prior year

	Brought forward	Income	Expenditure and gains/ (losses)	Transfers	Carried forward
	£	£	£	£	£
Unrestricted funds	457,176	146,975	(97,759)	-	506,392
Restricted funds	-	11,537	(11,537)	-	-
	<u>457,176</u>	<u>158,512</u>	<u>(109,296)</u>	<u>-</u>	<u>506,392</u>

In 2022 two restricted grants were received. £6,537 was received in relation to specific projects for EHCP Clinic services and £5,000 was received to help subsidise staff costs. Both grants were fully expensed in 2022.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Fixed assets	-	346,634	346,634	410,271
Net current assets	-	20,993	20,993	96,121
	-	367,627	367,627	506,392

19 Related party transactions

There were no related party transactions in the year (2022: £nil).