

WILLIAMS SYNDROME FOUNDATION LIMITED

England & Wales · Charity number 281014

Details

Other names	THE INFANTILE HYPERCALCAEMIA FOUNDATION LIMITED
Status	Registered
Legal form	Charitable company
Company number	01523794
Registered	1980-11-11
Register	View on the Charity Commission register

Contact

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Phone	02085671374
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Website	www.williams-syndrome.org.uk

Activities

Objects: THE ADVANCEMENT OF PUBLIC EDUCATION AS TO AND RESEARCH INTO THE CAUSE, DIAGNOSIS, RECOGNITION, EFFECTS AND TREATMENT OF WILLIAMS SYNDROME AND OTHER RELATED CONDITIONS AND FOR THE TREATMENT, CARE, EDUCATION AND ASSISTANCE OF THOSE AFFECTED BY SUCH CONDITIONS WITHIN THE UNITED KINGDOM AND ELSEWHERE.

Activities: The Williams Syndrome Foundation, founded in 1980, is run for parents by parents with the aim of providing information and support to for people with WS, and those who love, care for and educate them. We fund research into WS to inform and update our guidelines, webinars and publications. We provide opportunities for families to meet and share peer support, online and in person, across the UK.

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** NATIONAL
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£207,836	£197,481	-	-
2024-03-31	£219,883	£156,410	-	-
2023-03-31	£188,132	£294,863	-	-
2022-03-31	£158,512	£125,784	-	-
2021-03-31	£95,506	£88,236	-	-

Trustees

Name	Role	Appointed
Paul Richard Lawrie	Chair	2020-01-28
BETHAN VASEY		2022-06-08
David Roger Robinson		2024-02-01
Dr Michael John Wolfman		2023-02-01
Dr Paul Francis Heery		2025-10-15
Janet Bolaji Wanjiru Latinwo		2025-10-15
Joanne Victoria Cooper		2025-07-28
John Roy Folliss		2020-11-16
LOUISE FISK		2012-10-08
PATRICK TAYLOR		
Stephanie Jayne Spencer		2022-02-01

WILLIAMS SYNDROME FOUNDATION LIMITED

England & Wales - Charity number 281014

Accounts

Annual Financial Statements

Year Ending March 2025



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About the Williams Syndrome Foundation



In 1976 Lady Cynthia Cooper began to research Infantile Hypercalcaemia (IHC) after her daughter Clare (then aged 14) had been diagnosed with the condition at eight weeks old and had since developed learning difficulties. Recognising that there was very little information or support available, Lady Cooper and her husband, General Sir George Cooper, decided to set up a charity to help other families in the same situation.

In 1980 the Williams Syndrome Foundation was created, bringing families and healthcare professionals together. Forty-four years on, we have evolved to deliver an extensive range of information outlets supporting more than 1100 families across the UK. We are almost entirely funded by member fundraising and donations.

Our mission has never changed. We believe that every family coping with the care of a child or adult with Williams Syndrome should have the support and information they need.

We were the first charity in the world dedicated to helping those with Williams Syndrome and instigating research into the condition and are still the only charity doing so within the UK.

How do we help?

- We fund and promote research of WS in order to create new and comprehensive guidelines and webinars and to keep our current library of WS specific publications updated.
- We provide online, email, and telephone support for families, carers, practitioners, and professionals – supported by the expertise of our Professional Advisory Panel.
- We have an excellent team of Event Coordinators – all family members of WS children – who offer support to our members and organise fun events for families, providing social opportunities for families to meet and share support.
- We support an Educational Health & Care Plan (EHCP) assessment service to help families gain the framework of support needed for their child.
- We provide respite opportunities for families through specialised care holidays for their adults with WS, as well as respite breaks for adolescents and parents at inclusive activity holiday sites.
- We host an online Zoom Club for adults with WS to combat social isolation.
- We host online parent support groups to connect parents of similar aged children with WS.
- We keep families connected and informed through our website **www.williams-syndrome.org.uk**, media channels, monthly e-newsletters and twice-yearly magazines.
- We host weekend family conventions every three years with informative presentations and workshops from WS experts.
- We raise awareness of Williams Syndrome.
- We celebrate the unique joys and achievements of our WSF community.



Trustees Annual Report

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31st March 2025.

The Trustees confirm that the report and financial statements of the Charity comply with the current statutory requirements, the requirements of the company's governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Legal and administrative information set out pages 3-4 forms part of this report.



Charity Status

Williams Syndrome Foundation is a Charitable Company limited by guarantee. It was incorporated on 22 October 1980 and is governed by Articles of Association as adopted on 27 July 2023.

Governance and Internal Control

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Chief Executive manages the affairs of the Charity on a day-to-day basis with additional assistance as required.

The Board as a whole appoints new Trustees, and one-third of the Trustees retire and are eligible for re-appointment, each year. New Trustees are normally parents or relatives of individuals with Williams Syndrome, or have a professional skill required by the Charity. The Trustees are inducted by briefings from the Chief Executive and the Chairman and relevantly skilled Trustee(s).

Objectives and Activities

The objectives of the Charity are the provision of support, information and advice on all aspects of Williams Syndrome; supporting and generating research with practical applications that will further increase understanding of Williams Syndrome; to raise awareness of the condition to improve medical, social and educational support and care - for the direct benefit of those who have, or those who support and care for someone with Williams Syndrome - within the UK and elsewhere.

Trustees Annual Report

The aims of the charity are:



SUPPORT:

All WS Individuals and carers in the UK will have access to the support they need to help address the challenges of the condition.



EVENTS:

The WSF will provide forums in which members and their families can access knowledge, share experiences and have fun confidently and safely.



RESEARCH:

Ensure the impact of WS on affected individuals, their families and communities is understood as fully as medical and social science enable it to be.



AWARENESS:

Create a broad awareness of WS in UK society.



COMMERCIAL SUSTAINABILITY:

Ensure that the WSF is a commercially sustainable organisation, with processes that are robust, efficient, auditable and compliant with relevant legal and ethical requirements.



MANAGEMENT:

The WSF will continue to be run by dedicated Trustees and employ motivated staff with the necessary skills to perform their duties to best effect.

Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit. Williams Syndrome is a rare disorder, first identified in 1961. The charity's educational and research activities are considered to be for the benefit of all who have been diagnosed with the condition and those that love, care for and educate them, and thus for public benefit.

Trustees Annual Report

Review of the Year

WSF staff continue to work with families of individuals of all ages, from infants to those of relative old age, parents, carers, police, hospitals and GP surgeries, multidisciplinary practitioners, educational establishments, housing associations, and supported accommodation providers to support people with WS in all areas of their lives.



1. Support

We have:

- welcomed **134** new members, bringing our membership total to **2385**.
- produced **two** member magazines (36 and 40 pages) and **12** monthly e-newsletters.
- produced a **20** page, Welcome to the WSF booklet for new members.
- held **16** online family support groups.
- held **96** We Support Friendship Zoom sessions with adults with WS.
- held and recorded the following webinars:
 - Foundations for numeracy
 - Physiotherapy
- facilitated a small group clinic session for members focusing on Speech and Language development.
- supported **13** adults and **10** adolescents / young adults with supported holidays and **32** parents with respite.
- booked **184** families into Butlin's for our 2025 National Convention in Skegness.
- answered **3700** queries including **400** telephone queries to our support lines.
- continued to be active members of the Genetic Alliance community and have advocated for our community with the Department of Health & Social Care in relation to the Down Syndrome Act Guidelines.
- continued to fund EHCP assessments with Professor Jo at her Child Development and Learning Difficulties Lab, UCL.
- created and manage a member closed Facebook group.
- added a new webpage for new members as well as one highlighting the research projects we support and improved our awareness and fundraising pages.

Trustees Annual Report

2. Events

We have:

- held **25** regional events and recruited **4** new regional coordinators.
- held a regional Roadshow in Bristol and Regional Roadshow / Mini Convention in Scotland.



3. Research

We have facilitated the following research studies:

- WiSDom Census Study
- Association between Motor Abilities, Cognitive Language and Social Skills in Early Child Development
- Emotional Development and Parenting
- Mathematical Inclusion for Neurodiversity
- Perceptual Capacity in Adults with WS
- Motor Skills Learning, Physical Activity and Mental Health in ASD, DS and WS

and funded:

- Mathematical Development in Williams Syndrome



4. Awareness

We have:

- appointed two new patrons – Mat Baynton and Clare Perkins, to help increase the profile of WS.
- attended the Royal College of Paediatrics and Child Health Annual Conference to raise awareness of WS.
- attended the Positive Choices Convention for student Learning Disability Nurses to raise awareness of WS.
- created and shared a month-long awareness campaign during May and have grown our presence on Instagram.
- been active members of FEWS (Federation of Williams Syndrome in Europe)
- continued to provide WSF Xmas cards and merchandise to raise awareness.
- produced a leaflet for fundraisers to support awareness / fundraising events.

Trustees Annual Report



5. Commercial Sustainability

We were:

- active partners with Talbot Underwriters as their Charity of the Year for 2024, gaining **£30k** in fundraising.
- awarded **£10k** by Lloyd's of London in recognition of Sarah Waylen (Talbot Underwriters) and her incredible fundraising for the WSF.
- awarded **£15k** from Baily Thomas toward our 2025 national weekend conventions costs.

We are extremely grateful to Talbot, Lloyds and Baily Thomas for their support.

We are extremely fortunate that the majority of our income continues to be raised by our membership through donations and fundraising activity – they have our continued gratitude.

We continue to review and reduce our office costs and have undertaken a review of our investment providers.

Trustees Annual Report

6. Management

We recorded another clean independent examination and wish to thank our small staff team of 5 part-time employees (1.86 FTE) for all that they have achieved during this financial year.

Financial position

The Statement of Financial Activities shows a net increase in resources for the year of £10,226 (2024: increase £88,626) after taking into account the loss in the value of the charity's investments during the year as a result of the market performance, which was £128. Unrestricted reserves stand at £451,479 at the year end.

Before taking into account the decrease in the value of investments, income exceeded expenditure by £10,355 (2024: income exceeded expenditure by £63,473).

Reserves policy

The charity aims to maintain reserves sufficient to cover a minimum of one year's expenses, plus the current year's expenses. The Trustees believe that this is in the best interests of the Charity.

Most of the employees of WSF have either children or siblings with Williams Syndrome and it is considered vital to ensure that there are sufficient reserves to guarantee continuity of their employment. It is also vital to ensure the key activities and ongoing support can be assured for WS Families.

The charity's unrestricted reserves as of 31 March 2025 are £451,479. Of this amount £423,949 is represented by fixed asset investments which are invested to raise funds for the charities ongoing benefit, these can be converted to cash within 3 months. This, along with free reserves of £27,531 is adequate to support the planned Medical Research, Regional Activities and the day-to-day expenses of the Charity for the next Financial Year as well as our next triennial convention which is planned for July 2025 with an expected cost of £150,000.

The Trustees consider that the financial position of the Charity is stable and satisfactory.

Investment policy and objectives

The charity operates a low-risk attitude towards investment whilst looking for reasonable returns in a challenging economic climate.

Statement of directors' and trustees' responsibilities

The Directors are responsible for preparing financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on its behalf by:



P R Lawrie
Chairman of the Trustee Board

Date: 21 /08/2025



WILLIAMS SYNDROME FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of Williams Syndrome Foundation for the year ended 31 March 2025 which are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date 02/09/2025

WILLIAMS SYNDROME FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Fund £	Restricted Fund £	2025 Total £	2024 Total £
Incoming resources					
Donations	2	162,691	15,000	177,691	189,069
Charitable activities	3	12,048	-	12,048	12,427
Other trading activities	4	6,112	-	6,112	6,974
Investments	5	11,985	-	11,985	11,413
Total incoming resources		192,836	15,000	207,836	219,883
Resources expended					
Raising funds	6	22,080	-	22,080	18,850
Charitable activities	7	175,401	-	175,401	137,560
Total resources expended		197,481	-	197,481	156,410
Net incoming/(outgoing) resources before transfers		(4,645)	15,000	10,355	63,473
Net gains/(losses) on investments	12	(128)	-	(128)	25,153
Net movement in funds		(4,774)	15,000	10,226	88,626
Total funds brought forward		456,253	-	456,253	367,627
Total funds carried forward		451,479	15,000	466,479	456,253

WILLIAMS SYNDROME FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	11		166		933
Investments			382,782		376,724
Total fixed assets			382,949		377,657
Current assets					
Debtors	13	29,380		4,464	
Cash at bank and in hand		102,606		90,180	
		131,986		94,644	
Creditors: amounts falling due after more than one year	14	(48,456)		(16,048)	
Net current assets			83,530		78,596
Total net assets			466,479		456,253
The funds of the charity					
Unrestricted funds	16		451,479		456,253
Restricted funds			15,000		-
Total funds			466,479		456,253

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed



Date

21/08/2025

WILLIAMS SYNDROME FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

Legal status

Williams Syndrome Foundation is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is North House, 198 High Street, Tonbridge Kent, TN9 1BE.

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Incoming resources

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations this is usually on receipt.

Income from regional conferences is recognised in the period the conference is held. Holiday income is recognised in the period in which the holiday is due to take place. Subscription income is recognised over the period to which it relates. Income received in advance is treated as deferred income.

Income from other trading activities is recognised when receivable on the basis of when the fundraising activities take place.

Income from investments is recognised when receivable.

Resources expended

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. Expenditure is shown inclusive of VAT.

Expenditure, which is charged on an accruals basis, is allocated between:

Expenditure on raising funds which includes costs associated with attracting donations, the cost of purchases for resale and investment management fees.

Expenditure on charitable activities which includes expenditure on the provision of subsidised holidays, medical and research fees and educational activities.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

The charity makes research grants on the recommendation of its Professional Advisory Panel. These grants are considered performance related and so are recognised only to the extent that the project has been completed. Where material, grants authorised but not yet paid because they are dependent on future research projects being undertaken, are shown as financial commitments.

All costs are allocated between expenditure activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Support costs include the central functions and have been allocated to activities on a basis of time spent on those activities. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated realisable value, over their expected useful lives, as follows:

Office equipment 33% on cost

During the year the trustees agreed to change the depreciation rate from 25% to 33% on cost as this better reflects the assets useful economic life. As this is a change in estimate this change has been made prospectively.

Investments

Investments are recognised initially at cost, and then subsequently at their fair value at the balance sheet date, using the quoted market price. Changes in fair value are included in the statement of financial activities under net gains/(losses) on investments.

Financial Instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short-term debtors and creditors are measured at settlement value. Any losses from impairment are recognised in income and expenditure.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

2. Income from donations

	2025	2024
	£	£
Donations	165,155	174,817
Gift Aid	12,536	14,252
	<u>177,691</u>	<u>189,069</u>

In the financial year to 31 March 2025, £15,000 was received as a donation for restricted purpose.

WILLIAMS SYNDROME FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from Charitable activities	Total 2025	Total 2024
	£	£
Holiday income	2,600	2,400
Subscription income	9,448	10,027
	12,048	12,427

4. Income from other trading activities	Total 2025	Total 2024
	£	£
Income from sales of christmas cards/publications	6,112	6,974
	6,112	6,974

5. Income from investments	Total 2025	Total 2024
	£	£
Listed investments	10,689	10,386
Bank deposit	1,296	1,027
	11,985	11,413

6. Expenditure on raising funds	Total 2025	Total 2024
	£	£
Cost of sales of christmas cards/publications	7,971	3,982
Investment portfolio management fees	4,502	4,136
Staff costs	7,699	7,630
Allocated support costs (note 9)	1,908	3,102
	22,080	18,850

7. Resources expended	2025	2025	2025	2025	2024
	Direct Costs	Staff Costs	Support Costs	Total	Total
	£	£	£	£	£
Holiday costs	30,060	2,328	572	32,961	37,104
Medical and research fees	28,189	2,014	572	30,776	13,444
Publications and conference	2,895	15,280	3,816	21,991	14,493
Conference	-	8,668	2,099	10,767	4,088
Members events & family support	24,064	18,015	4,388	46,467	44,081
Admin support	-	26,717	5,724	32,440	24,350
	85,208	73,022	17,171	175,401	137,560

Expenditure on charitable activities in the comparative period included restricted expenditure of £0 (2024: £2,750)

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8. Support costs	Total 2025 £	Total 2024 £
Staff Costs	26,717	24,350
Insurance	1,486	1,469
Rent	576	552
Bank charges	706	710
Printing, postage and stationery	3,261	3,516
Fees and subscriptions	1,044	651
Payroll fees	524	912
Office expenses	6,343	5,802
Travel expenses	2,310	1,703
Depreciation of office equipment	768	560
Governance costs:		
Trustees' expenses	1,143	860
Professional fees	420	-
Examiners' remuneration	500	500
	45,796	41,585
Allocated as follows:		
Expenditure on raising funds	1,908	3,102
Expenditure on charitable activities	43,888	38,482
	45,796	41,585
9. Staff costs	Total 2025 £	Total 2024 £
Staff costs during the year were as follows:		
Wages and salaries	74,392	61,028
Pension costs	6,329	4,408
	80,721	65,436

The average number of paid employees during the year was 5 (2024: 5).

No member of staff earned over £60,000 for the financial year (2024: Nil).

Key management personnel are considered to be the trustees and the Chief Executive. Total remuneration of key management personnel, including employers' national insurance and pension contributions, was £33,589 (2024: £29,784).

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10. Net income	Total 2025 £	Total 2024 £
This is stated after charging:		
Depreciation	333	560
Independent examiners' remuneration	500	500
	<u>833</u>	<u>1,060</u>
11. Tangible Fixed assets		Office Equipment £
Cost		
At 1 April 2024		2,178
Additions		-
Disposals		1,679
At 31 March 2025		<u>499</u>
Depreciation		
At 1 April 2024		1,245
Charge for the year		333
Disposals		1,245
At 31 March 2025		<u>333</u>
Net book value at 31 March 2025		<u>166</u>
Net book value at 31 March 2024		<u>933</u>
12. Fixed assets investments	Total 2025 £	Total 2024 £
Investments:		
Market value at 1 April 2024	372,728	339,463
Additions at cost	98,077	82,333
Disposals at carrying value	(89,836)	(74,662)
Changes during the year	(1,202)	25,594
Market value at 31 March 2025	<u>379,766</u>	<u>372,728</u>
Cash held for investment purposes	3,017	3,996
	<u>382,783</u>	<u>376,724</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. Debtors	Total 2025 £	Total 2024 £
Other debtors and prepayments	29,380	4,464
	<u>29,380</u>	<u>4,464</u>
14. Creditors: amounts falling due within one year	Total 2025 £	Total 2024 £
Taxation and social security	677	677
Accruals	6,690	6,259
Deferred income	41,089	9,112
	<u>48,456</u>	<u>16,048</u>
Deferred income:		
Income deferred from the previous year	9,112	10,090
Released to the statement of financial activities Arising during the current year	(9,112)	(10,090)
On holidays	1,900	2,100
Conference	31,376	-
on subscription income	7,813	7,012
	<u>41,089</u>	<u>9,112</u>

Deferred income relates to amounts received in advance for the holiday due to take place in Summer 2025 and also subscription income received in advance.

15. Contingent Liability

The charity is committed to further Medical Research grants totalling £Nil (2024: £Nil). These are not recognised as liabilities as they are subject to performance related conditions which at the balance sheet date had not been fulfilled.

16. Funds

	Brought forward £	Income £	Expenditure and gains/ (losses) £	Transfers £	Carried forward £
Unrestricted funds	456,253	192,836	(197,610)	-	451,479
Restricted funds	-	15,000	-	-	15,000
	<u>456,253</u>	<u>207,836</u>	<u>(197,610)</u>	<u>-</u>	<u>466,479</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Prior year	Brought forward £	Income £	Expenditure and gains/ (losses) £	Transfers £	Carried forward £
Unrestricted funds	367,627	219,883	(131,257)	-	456,253
Restricted funds	-	-	-	-	-
	<u>367,627</u>	<u>219,883</u>	<u>(131,257)</u>	<u>-</u>	<u>456,253</u>

18. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Fixed assets	-	382,949	382,949	377,657
Net current assets	15,000	68,530	83,530	78,596
	<u>15,000</u>	<u>451,479</u>	<u>466,479</u>	<u>456,253</u>

Legal and Administrative Information

Charity Registration No.	281014 (England & Wales); SC049897 (Scotland)
Company Registration No.	1523794
Patrons:	Mr Peter Davison, Ms Elizabeth Morton, Mr Tim Cooper, Mr Mathew Baynton & Ms Clare Perkins
Trustees and Directors:	M J Burrows P R Lawrie (Chairman) J R Folliss (Treasurer) L Fisk N D T Martin (resigned 10/7/24) P Taylor S J Spencer B Vasey M J Wolfman D R Robinson
Secretary:	E H Martin
Chief Executive:	E H Martin
Registered Office:	Winsley's House, High Street, Colchester, CO1 1UG
Professional Advisory Panel:	Professor J Atkinson PhD Professor P Howlin MSc PhD CPsychol FBPsS Dr R Johnson BM MRCP Dr K Metcalfe MBBCh FRCP MD Dr R Padidela MRCPCH MD DNB Professor D Riby PhD Dr E Sidebotham MBChB (Hons) FRCS MD Dr J Van Herwegen PhD Ms A Hart BSc MSc (OT) Mrs O Sutton Ms M Ambrosio BSc MASLTIP MRCSLT HCPC Professor E Farran PhD Dr F Tynan Mr B Leach RNMH MNurs Ms Heledd Wyn Solicitor Ms K Mjadzelics Ms J Whale Mr Jonathan Stevens Mrs Eliza Sharron Mr P R Lawrie Mrs E H Martin BSc Ms Ashley Shepherd MCSP

Legal and Administrative Information

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiners:

Community 360
Winsley's House
High Street
Colchester
CO1 1UG

Investment Committee:

P R Lawrie
J R Folliss
E H Martin
D R Robinson

Investment Advisors:

Brewin Dolphin
12 Smithfield
London
EC1A 9LA



Williams Syndrome Foundation,
Box 103, Charter House,
Lord Montgomery Way,
Portsmouth,
PO1 2SN.

Tel: 0208 5671374

Email: enquiries@williams-syndrome.org.uk

www.williams-syndrome.org.uk


williams
SYNDROME FOUNDATION

WILLIAMS SYNDROME FOUNDATION LIMITED

England & Wales - Charity number 281014

Accounts

WILLIAMS SYNDROME FOUNDATION

Charity number 281014

Company number 1523794

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**



***Community
Accounts Service***

WILLIAMS SYNDROME FOUNDATION

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WILLIAMS SYNDROME FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Registered company number	1523794
Registered charity number	281014 (ENG & WALES); SC049897 (SCOTLAND)
Patrons	Mr Peter Davidson, Ms Elizabeth Morton & Mr Tim Cooper
Trustees and Directors	M J Burrows P R Lawrie (Chairman) J R Folliss (Treasurer) M J Adlam (resigned 6/7/23) L Fisk N D T Martin P Taylor S J Spencer B Vasey M J Wolfman D R Robinson (appointed 10/1/24)
Secretary	E H Martin
Chief Executive	E H Martin
Registered Office	North House 198 High Street Tonbridge Kent TN9 1BE
Professional Advisory Panel	Dr N Martin MD BSc MRCP Professor J Atkinson PhD Dr J Davies BSc BDS MFDSRCS (Eng) Professor P Howlin MSc PhD Cpsychol FBPSS Dr R Johnson BM MRCP Dr K Metcalfe MBBCh FRCP MD Dr R Padidela MRCPCH MD DNB Professor D Riby PhD Dr E Sidebotham MBChB (Hons) FRCS MD Dr J Van Herwegen Phd

WILLIAMS SYNDROME FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Professional Advisory Panel

Ms A Hart BSc MSc (OT)
Mrs O Sutton
Ms M Ambrosio BSc MASLTIP MRCSLT HCPC
Professor E Farran PhD
Dr F Tynan
Mr D Robinson BA FCCA APFS TEP LLAA IMC CFP
MSCI
Mr B Leach RNMH MNurs
Mr C Pemberton TEP
Ms Heledd Wyn Solicitor
Ms K Mjadzelics
Ms J Whale
P R Lawrie
Mr M J Adlam MBA
Mrs E H Martin BSc

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner

Community360
Winsley's House
High Street
Colchester
Essex
CO1 1UG

Investment Committee

P R Lawrie
J R Folliss
E H Martin
M J Adlam (resigned 6/7/23)
D R Robinson (appointed 10/1/24)

Investment Advisors

Brewin Dolphin
12 Smithfield
London
EC1A 9LA

WILLIAMS SYNDROME FOUNDATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2024.

The Trustees confirm that the report and financial statements of the Charity comply with the current statutory requirements, the requirements of the company's governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Legal and administrative information set out pages 1-2 forms part of this report.

Charity status

Williams Syndrome Foundation is a Charitable Company limited by guarantee. It was incorporated on 22 October 1980 and is governed by Articles of Association as adopted on 27 July 2023.

Governance and internal control

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Chief Executive manages the affairs of the Charity on a day-to-day basis with additional assistance as required.

The Board as a whole appoints new Trustees, and one-third of the Trustees retire and are eligible for re-appointment, each year. New Trustees are normally parents or relatives of individuals with Williams Syndrome, or have a professional skill required by the Charity. The Trustees are inducted by briefings from the Chief Executive and the Chairman and relevantly skilled Trustee(s).

Objectives and activities

The objectives of the Charity are the provision of support, information and advice on all aspects of Williams Syndrome; supporting and generating research with practical applications that will further increase understanding of Williams Syndrome; to raise awareness of the condition to improve medical, social and educational support and care - for the direct benefit of those who have, or those who support and care for someone with Williams Syndrome - within the UK and elsewhere.

The Aims of the Charity are that:

1. All WS Individuals and carers in the UK have access to the support they need to help address the challenges of the condition.
2. The WSF provides forums in which members and their families can access knowledge, share experience and have fun confidently and safely.
3. The impact of WS on affected individuals, their families and communities is understood as fully as medical and social science enable it to be.

WILLIAMS SYNDROME FOUNDATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

4. There is broad awareness of WS in UK society.

5. The WSF is a commercially sustainable organisation, with processes that are robust, efficient, auditable and compliant with relevant legal and ethical requirements.

6. The WSF is run by dedicated Trustees and employs motivated staff with the necessary skills to perform their duties to best effect.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit. Williams Syndrome is a rare disorder, first identified in 1961. The charity's educational and research activities are considered to be for the benefit of all who have been diagnosed with the condition and those that love, care for and educate them, and thus for public benefit.

Review of the year

WSF staff continue to work with WS individuals of all ages, from infants to those of relative old age, parents, carers, police, hospitals and GP surgeries, multidisciplinary practitioners, educational establishments, housing associations, and supported accommodation providers to support WS people in all areas of their lives.

There have been two changes to the Board this year as Mike Adlam stepped down as a trustee after thirty years service. Dave Robinson has joined the board as trustee.

Eliza Sharron, a barrister specialising in the law relating to children and adults with additional needs, has joined our Professional Advisory Panel.

The Foundation's ever growing social media presence together with the UK WS Awareness month all continue to encourage member approaches and help direct concerned members of the public and professionals to a source of accurate information. We have welcomed XX new members this year.

The Foundation continues to provide resources, a face-to-face programme of local social and information events, subsidised holidays for its WS adult members and a triennial family gathering and convention. We have provided:

- 2 Talk to Me 36-page member magazines
- 12 monthly e-newsletters
- 14 online family support groups
- 4 webinars
- 94 We Support Friendships Zoom Sessions with adults with WS.
- 13 adults with WS with a week's holiday
- 21 parents with a week's respite break.
- 10 young adults with WS (alongside a parent carer) with a four-day activity break
- a regional roadshow with presentations on Financial Planning, Capacity, Genetics and • General Surgery.
- 8 regional events plus 10 Christmas parties
- a leaflet on Supporting Adolescents and Adults with Williams Syndrome Take Steps Towards Independence
- a leaflet for children explaining WS

WILLIAMS SYNDROME FOUNDATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

- Volunteer Handbooks for trustees, regional coordinators and Professional Advisory Members.
- Email and phone support, answering 2297 queries.

We have shared our five-year strategy for the WSF with our membership and the wider WS community.

We have booked our 2025 National Convention and Family Gathering.

We have attended the national Positive Choices Convention for student learning disability nurses, presenting on Williams Syndrome.

We have also advocated for our community with the Department of Health and Social Care in relation to the Down Syndrome Act guidelines development. We are an active member of the Genetic Alliance community, inputting into discussions regarding policy which affects the wider rare conditions and learning-disabled communities.

On-going reporting on the Foundation's activities, events and achievements is shared on our website and social media channels.

Ongoing research covers: WS Sleep Patterns – Kate Gwilliam and Professor Jo Van Herwegen; RASE WS (Raising Awareness about WS)- Professor Jo Van Herwegen and Professor Janette Atkinson;; Cracking the Pitch Code - Professor Vesna Stojanovik; Embodied Attention and Learning in young children with WS - Professor Hana D'Souza; Mathematical Interventions for Individuals with Williams Syndrome – Professor Jo Van Herwegen and The Importance of Motor Domain on Development in Children with Williams Syndrome – Professor Emily Farran.

Financial position

The Statement of Financial Activities shows a net increase in resources for the year of £88,626 (2023: decrease of £138,765) after taking into account the gain in the value of the charity's investments during the year as a result of the market performance, which was £25,153. Unrestricted reserves stand at £456,253 at the year end.

Before taking into account the increase in the value of investments, income exceeded expenditure by £63,473 (2023: expenditure exceeded income by £106,731 due to the triennial weekend national convention).

A substantial part of the income generated during the financial year has, as ever, been from our loyal band of fundraisers to whom we are very grateful.

We were awarded Charity of the Year by Talbot Underwriters (part of the AIG Group) which included a generous donation of £20,000, plus potential further fundraising from their staff during 2024. Many grant making bodies remain closed to us whilst they support charities less financially secure following the covid 19 pandemic, but we continue to look for funding opportunities.

Reserves policy

The charity aims to maintain reserves sufficient to cover a minimum of one year's expenses, and to try to raise enough income to cover current year's expenses. The Trustees believe that

WILLIAMS SYNDROME FOUNDATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

this is in the best interests of the Charity.

Most of the employees of WSF have either children or siblings with Williams Syndrome and it is considered vital to ensure that there are sufficient reserves to guarantee continuity of their employment. It is also vital to ensure the key activities and ongoing support can be assured for WS Families.

The charity's unrestricted reserves as of 31 March 2024 are £456,253. Of this amount £376,724 is represented by fixed asset investments which are invested to raise funds for the charities ongoing benefit, these can be converted to cash within 3 months. This, along with free reserves of £78,596 is adequate to support the planned Medical Research, Regional Activities and the day-to-day expenses of the Charity for the next Financial Year. The next triennial convention is planned for July 2025 with an expected cost of £130,000.

The Trustees consider that the financial position of the Charity is stable and satisfactory.

Investment policy and objectives

The charity operates a low-risk attitude towards investment whilst looking for reasonable returns in a challenging economic climate.

Statement of directors' and trustees' responsibilities

The Directors are responsible for preparing financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WILLIAMS SYNDROME FOUNDATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on its behalf by:



P R Lawrie
Chairman of the Trustee Board

Date: 10/07/2024

WILLIAMS SYNDROME FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of Williams Syndrome Foundation for the year ended 31 March 2024 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex

Date 25/07/2024

WILLIAMS SYNDROME FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
Incoming resources					
Donations	2	189,069	-	189,069	122,351
Charitable activities	3	12,427	-	12,427	43,576
Other trading activities	4	6,974	-	6,974	10,302
Investments	5	11,413	-	11,413	11,903
Total incoming resources		219,883	-	219,883	188,132
Resources expended					
Raising funds	6	18,850	-	18,850	18,999
Charitable activities	7	137,560	-	137,560	275,864
Total resources expended		156,410	-	156,410	294,863
Net incoming/(outgoing) resources before transfers		63,473	-	63,473	(106,731)
Net gains/(losses) on investments	12	25,153	-	25,153	(32,034)
Net movement in funds		88,626	-	88,626	(138,765)
Total funds brought forward		367,627	-	367,627	506,392
Total funds carried forward		456,253	-	456,253	367,627

The notes on pages 11 to 17 form part of these accounts.

WILLIAMS SYNDROME FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	11		933		994
Investments	12		376,724		345,640
Total fixed assets			377,657		346,634
Current assets					
Debtors	13	4,464		3,910	
Cash at bank and in hand		90,180		43,972	
		94,644		47,882	
Creditors: amounts falling due after more than one year	14	(16,048)		(26,889)	
Net current assets			78,596		20,993
Total net assets			456,253		367,627
The funds of the charity					
Unrestricted funds	16		456,253		367,627
Total funds			456,253		367,627


For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed  Date 10/07/2024

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

Legal status

Williams Syndrome Foundation is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is North House, 198 High Street, Tonbridge Kent, TN9 1BE.

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Incoming resources

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations this is usually on receipt.

Income from regional conferences is recognised in the period the conference is held. Holiday income is recognised in the period in which the holiday is due to take place. Subscription income is recognised over the period to which it relates. Income received in advance is treated as deferred income.

Income from other trading activities is recognised when receivable on the basis of when the fundraising activities take place.

Income from investments is recognised when receivable.

Resources expended

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. Expenditure is shown inclusive of VAT.

Expenditure, which is charged on an accruals basis, is allocated between:

Expenditure on raising funds which includes costs associated with attracting donations, the cost of purchases for resale and investment management fees.

Expenditure on charitable activities which includes expenditure on the provision of subsidised holidays, medical and research fees and educational activities.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

The charity makes research grants on the recommendation of its Professional Advisory Panel. These grants are considered performance related and so are recognised only to the extent that the project has been completed. Where material, grants authorised but not yet paid because they are dependent on future research projects being undertaken, are shown as financial commitments.

All costs are allocated between expenditure activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Support costs include the central functions and have been allocated to activities on a basis of time spent on those activities. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated realisable value, over their expected useful lives, as follows:

Office equipment 33% on cost

During the year the trustees agreed to change the depreciation rate from 25% to 33% on cost as this better reflects the assets useful economic life. As this is a change in estimate this change has been made prospectively.

Investments

Investments are recognised initially at cost, and then subsequently at their fair value at the balance sheet date, using the quoted market price. Changes in fair value are included in the statement of financial activities under net gains/(losses) on investments.

Financial Instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short-term debtors and creditors are measured at settlement value. Any losses from impairment are recognised in income and expenditure.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

2. Income from donations

	2024	2023
	£	£
Donations	174,817	106,874
Gift Aid	14,252	15,477
	<u>189,069</u>	<u>122,351</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. Income from Charitable activities	Total 2024 £	Total 2023 £			
Convention contributions	-	28,700			
Holiday income	2,400	5,150			
Subscription income	10,027	9,726			
	<u>12,427</u>	<u>43,576</u>			
4. Income from other trading activities	Total 2024 £	Total 2023 £			
Income from sales of christmas cards/publications	6,974	10,302			
	<u>6,974</u>	<u>10,302</u>			
5. Income from investments	Total 2024 £	Total 2023 £			
Listed investments	10,386	11,671			
Bank deposit	1,027	232			
	<u>11,413</u>	<u>11,903</u>			
6. Expenditure on raising funds	Total 2024 £	Total 2023 £			
Cost of sales of christmas cards/publications	3,982	5,440			
Investment portfolio management fees	4,136	3,444			
Staff costs	7,630	6,826			
Allocated support costs (note 9)	3,102	3,289			
	<u>18,850</u>	<u>18,999</u>			
7. Resources expended	2024 Direct Costs £	2024 Staff Costs £	2024 Support Costs £	2024 Total £	2023 Total £
Holiday costs	35,170	1,642	292	37,104	35,948
Medical and research fees	11,803	1,291	350	13,444	9,461
Publications and conference	2,198	9,439	2,856	14,493	147,094
Conference		1,607	2,481	4,088	9,262
Members events & family support	16,451	19,477	8,153	44,081	52,492
Admin support		-	24,350	24,350	21,607
	<u>65,622</u>	<u>33,456</u>	<u>38,482</u>	<u>137,560</u>	<u>275,864</u>

Expenditure on charitable activities in the comparative period included restricted expenditure of £2,750

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8. Support costs	Total 2024	Total 2023
	£	£
Staff Costs	24,350	21,607
Insurance	1,469	1,467
Rent	552	1,329
Bank charges	710	809
Printing, postage and stationery	3,516	3,239
Fees and subscriptions	651	1,002
Payroll fees	912	834
Office expenses	5,802	6,988
Travel expenses	1,703	868
Depreciation of office equipment	560	560
Governance costs:		
Trustees' expenses	860	866
Examiners' remuneration	500	2,482
	41,585	42,051
Allocated as follows:		
Expenditure on raising funds	3,102	3,289
Expenditure on charitable activities	38,482	38,762
	41,585	42,051
9. Staff costs	Total 2024	Total 2023
	£	£
Staff costs during the year were as follows:		
Wages and salaries	61,028	62,179
Pension costs	4,408	1,855
	65,436	64,034

The average number of paid employees during the year was 5 (2023: 5).

No member of staff earned over £60,000 for the financial year (2023: Nil).

Key management personnel are considered to be the trustees and the Chief Executive. Total remuneration of key management personnel, including employers' national insurance and pension contributions, was £29,784 (2023: £27,453).

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10. Net income

	Total 2024 £	Total 2023 £
This is stated after charging:		
Depreciation	560	560
Independent examiners' remuneration	500	2,482
Independent examiners' remuneration - for other services	-	834
	<u>1,060</u>	<u>3,876</u>

11. Tangible Fixed assets

	Office Equipment £
Cost	
At 1 April 2023	1,679
Additions	499
Disposals	
At 31 March 2024	<u>2,178</u>
Depreciation	
At 1 April 2023	685
Charge for the year	560
Disposals	
At 31 March 2024	<u>1,245</u>
Net book value at 31 March 2024	<u>933</u>
Net book value at 31 March 2023	<u>994</u>

12. Fixed assets investments

	Total 2024 £	Total 2023 £
Investments:		
Market value at 1 April 2023	339,463	397,101
Additions at cost	82,333	108,482
Disposals at carrying value	(74,662)	(142,205)
Unrealised gains/(losses)	25,594	(23,915)
Market value at 31 March 2024	<u>372,728</u>	<u>339,463</u>
Cash held for investment purposes	3,996	6,177
	<u>376,724</u>	<u>345,640</u>

Listed investments are stated at their mid market value as at the balance sheet date. Included within disposals are realised losses of £411.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13. Debtors

	Total 2024 £	Total 2023 £
Other debtors and prepayments	4,464	3,910
	<u>4,464</u>	<u>3,910</u>

14. Creditors: amounts falling due within one year

	Total 2024 £	Total 2023 £
Taxation and social security	677	542
Accruals	6,259	16,257
Deferred income	9,112	10,090
	<u>16,048</u>	<u>26,889</u>

Deferred income:

Income deferred from the previous year	10,090	35,898
Released to the statement of financial activities	(10,090)	(35,898)
Arising during the current year		
On holidays	2,100	2,400
on subscription income	7,012	7,690
	<u>9,112</u>	<u>10,090</u>

Deferred income relates to amounts received in advance for the holiday due to take place in Summer 2024 and also subscription income received in advance.

15. Contingent Liability

The charity is committed to further Medical Research grants totalling £- (2023: £1,910). These are not recognised as liabilities as they are subject to performance related conditions which at the balance sheet date had not been fulfilled.

16. Funds

	Brought forward £	Income £	Expenditure and gains/ (losses) £	Transfers £	Carried forward £
Unrestricted funds	367,627	219,883	(131,257)	-	456,253
Restricted funds	-	-	-	-	-
	<u>367,627</u>	<u>219,883</u>	<u>(131,257)</u>	<u>-</u>	<u>456,253</u>

No restricted funds were received or spent during the year

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Prior year	Brought forward		Expenditure and gains/		Carried forward
	Income	(losses)	Transfers		
	£	£	£	£	£
Unrestricted funds	506,392	185,382	324,147	-	367,627
Restricted funds	-	2,750	2,750	-	-
	<u>506,392</u>	<u>188,132</u>	<u>326,897</u>	<u>-</u>	<u>367,627</u>

During the year, one restricted grant was received. £2,750 was received from The Wood Foundation to support families from North Eastern Scotland. The grant has been fully expensed in the year.

18. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Fixed assets	-	377,657	377,657	346,634
Net current assets	-	78,596	78,596	20,993
	<u>-</u>	<u>456,253</u>	<u>456,253</u>	<u>367,627</u>

WILLIAMS SYNDROME FOUNDATION LIMITED

England & Wales - Charity number 281014

Accounts

Williams Syndrome Foundation

FINANCIAL STATEMENTS

for the year ended

31 March 2023



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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NO.	281014 (ENG & WALES); SC049897 (SCOTLAND)
COMPANY REGISTRATION NO.	1523794
PATRONS	Mr Peter Davison, Ms Elizabeth Morton & Mr Tim Cooper
TRUSTEES AND DIRECTORS	M J Burrows P R Lawrie (Chairman) J R Folliss (Treasurer) J C Lovell (Resigned 02/11/2022) M J Adlam L Fisk N D T Martin P Taylor S J Spencer (Appointed 01/02/2023) B Vasey (Appointed 08/06/2022) M J Wolfman (Appointed 01/02/2023)
SECRETARY	J C Lovell (Resigned 02/11/2022) E H Martin (Appointed 02/11/2022)
CHIEF EXECUTIVE	E H Martin
REGISTERED OFFICE	North House 198 High Street Tonbridge Kent TN9 1BE
PROFESSIONAL ADVISORY PANEL	Dr N Martin MD BSc MRCP Professor J Atkinson PhD Dr J Davies BSc BDS MFDSRCS(Eng) Professor P Howlin MSc PhD CPsychol FBPsS Dr R Johnson BM MRCP Dr K Metcalfe MBBCh FRCP MD Dr R Padidela MRCPCH MD DNB Professor D Riby PhD Dr E Sidebotham MBChB (Hons) FRCS MD Dr J Van Herwegen PhD Ms A Hart BSc MSc (OT) Mrs O Sutton Ms M Ambrosio BSc MASLTIP MRCSLT HCPC Professor E Farran PhD Dr F Tynan Mr D Robinson BA FCCA APFS TEP LLAA IMC CFP MSC I Mr B Leach RNMH MNurs Mr C Pemberton TEP Ms Heledd Wyn Solicitor

LEGAL AND ADMINISTRATIVE INFORMATION

PROFESSIONAL ADVISORY PANEL (continued)

Ms K Mjadzelics
Ms J Whale
P R Lawrie
Mr M J Adlam MBA
Mrs E H Martin BSc

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER

A S Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

INVESTMENT COMMITTEE

P R Lawrie
J R Folliss
E H Martin
M J Adlam

INVESTMENT ADVISORS

Brewin Dolphin
12 Smithfield
London
EC1A 9LA

REPORT OF THE TRUSTEES

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2023.

The Trustees confirm that the report and financial statements of the Charity comply with the current statutory requirements, the requirements of the company's governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Legal and administrative information set out pages 1-2 forms part of this report.

Charity status

Williams Syndrome Foundation is a Charitable Company limited by guarantee. It was incorporated on 22 October 1980 and is governed by Articles of Association as adopted on 27 July 2022.

Governance and internal control

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Chief Executive manages the affairs of the Charity on a day to day basis with additional assistance as required.

The Board as a whole appoints new Trustees, and one-third of the Trustees retire and are eligible for re-appointment, each year. New Trustees are normally parents or relatives of individuals with Williams Syndrome, or have a professional skill required by the Charity. The Trustees are inducted by briefings from the Chief Executive and the Chairman and relevantly skilled Trustee(s).

Objectives and activities

The objectives of the Charity are the provision of support, information and advice on all aspects of Williams Syndrome; supporting and generating research with practical applications that will further increase understanding of Williams Syndrome; to raise awareness of the condition to improve medical, social and educational support and care - for the direct benefit of those who have, or those who support and care for someone with Williams Syndrome - within the UK and elsewhere.

The Aims of the Charity are that:

1. All WS Individuals and carers in the UK have access to the support they need to help address the challenges of the condition.
2. The WSF provides forums in which members and their families can access knowledge, share experience and have fun confidently and safely.
3. The impact of WS on affected individuals, their families and communities is understood as fully as medical and social science enable it to be.
4. There is broad awareness of WS in UK society.
5. The WSF is a commercially sustainable organisation, with processes that are robust, efficient, auditable and compliant with relevant legal and ethical requirements.

REPORT OF THE TRUSTEES

6. The WSF is run by dedicated Trustees and employs motivated staff with the necessary skills to perform their duties to best effect.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit. Williams Syndrome is a rare disorder, first identified in 1961. The charity's educational and research activities are considered to be for the benefit of all who have been diagnosed with the condition and those that love, care for and educate them, and thus for public benefit.

Review of the year

WSF staff continue to work with WS individuals of all ages, from infants to those of relative old age, parents, carers, police, hospitals and GP surgeries, multidisciplinary practitioners, educational establishments, housing associations, and supported accommodation providers to support WS people in all areas of their lives.

There have been a few changes to the Board this year as Jon Lovell stepped down as a trustee and company secretary. Liz Martin has since been appointed as company secretary and Bethan Vasey, Stephanie Spencer and Dr Mike Wolfman have joined the board as trustees.

There have been two additions within the Professional Advisory Panel this year with the appointments of Jo Whale (specialist in dyslexia and dyscalculia) and Kirsty Mjadzelics (a mental health nurse).

The Trustees are planning to support a new research project by Professor Emily Farran on motor skills.

The Foundation's ever growing social media presence together with the UK WS Awareness weekend all continue to encourage member approaches and help direct concerned members of the public and professionals to a source of accurate information. We have welcomed 90 new members this year.

The Foundation continues to provide resources, a twice-yearly magazine and monthly member updates, a face-to-face programme of local social and information events, subsidised holidays for its WS adult members and small grants to support family and group holidays and a triennial family gathering and convention. We have held our largest ever weekend National Convention in Bognor Regis for 150 people with WS and their families, which included 17 presentations from 11 professionals, 4 workshops, 2 award ceremonies, 2 discos and 1 concert. We have held 12 online parent support groups and 6 webinars. We have held 98 We Support Friendships Zoom Sessions with adults with WS. We have provided 25 adults with WS with a week's holiday which allowed 37 parents a week's respite break. We have held 11 regional events and 10 Christmas Parties. We have published and distributed an Educational Guideline for Learners with WS co-produced by Drs Fionnuala Tynan, Jo Van Herwegen and children with WS.

On-going reporting on the Foundation's activities, events and achievements is shared on our website and social media channels.

REPORT OF THE TRUSTEES

Ongoing research covers: WS Sleep Patterns- Dr Dagmara Dimitiriou; RASE WS (Raising Awareness about WS)- Dr Jo Van Herwegen and Professor Janette Atkinson; Parents perception of social inclusion; and the commencement of Social behaviours, Social motivation, and Social Vulnerabilities in Williams Syndrome and Autism - Ellen Ridley and Professor Debbie Riby; Cracking the Pitch Code - Professor Vesna Stojanovic; Embodied Attention and Learning in young children with WS - Professor Hana D'Souza; Mathematical Interventions for Individuals with Williams Syndrome – Dr Jo Van Herwegen and The Importance of Motor Domain on Development in Children with Williams Syndrome – Professor Emily Farran.

Financial position

The Statement of Financial Activities shows a net decrease in resources for the year of £138,765 (2022: surplus of £49,216) after taking into account the loss in the value of the charity's investments during the year as a result of the market performance, which was £32,024. Unrestricted reserves stand at £367,627 at the year end.

Before taking into account the decrease in the value of investments, income was exceeded by expenditure by £106,731 (2022: expenditure exceed income by £32,728). The main item of expenditure during the year was the triennial Weekend Convention and Family Gathering held at Butlin's Bognor Regis in July at a cost of £117,534.

A substantial part of the income generated during the financial year has, as ever, been from our loyal band of fundraisers to whom we are very grateful.

Many grant making bodies remain closed to us whilst they support charities less financially secure following the covid 19 pandemic, but we continue to look for funding opportunities.

The charity has taken a prudent approach to expenses during the pandemic and reduced rent and office expenses where possible through activities such as increased home working and virtual meetings.

Reserves policy

The charity aims to maintain reserves sufficient to cover a minimum of one year's expenses, and to try to raise enough income to cover current year's expenses. The Trustees believe that this is in the best interests of the Charity.

Most of the employees of WSF have either children or siblings with Williams Syndrome and it is considered vital to ensure that there are sufficient reserves to guarantee continuity of their employment. It is also vital to ensure the key activities and ongoing support can be assured for WS Families.

The charity's unrestricted reserves as of 31 March 2023 are £367,627. Of this amount £345,640 is represented by fixed asset investments which are invested to raise funds for the charities ongoing benefit, these can be converted to cash within 3 months. This, along with free reserves of £20,993 is adequate to support the planned Medical Research, Regional Activities and the day-to-day expenses of the Charity for the next Financial Year.

The Trustees consider that the financial position of the Charity is stable and satisfactory.

REPORT OF THE TRUSTEES

Investment policy and objectives

The charity operates a low-risk attitude towards investment whilst looking for reasonable returns in a challenging economic climate.

Statement of directors' and trustees' responsibilities

The Directors are responsible for preparing financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on its behalf by:

P R Lawrie
Trustee

Date: 6 July 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILLIAMS SYNDROME FOUNDATION

I report to the charity trustees on my examination of the financial statements of Williams Syndrome Foundation for the year ended 31 March 2023.

Responsibilities and basis of report

As trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination and I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report and in order to enable a proper understanding of the accounts to be reached.

Williams Syndrome Foundation
YEAR ENDED 31 March 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILLIAMS SYNDROME FOUNDATION

A S Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

Date: 8 August 2023

WILLIAMS SYNDROME FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>	<i>Total funds 2022 £</i>
INCOME FROM:					
Donations	3	2,750	119,601	122,351	130,793
Charitable activities	4	-	43,576	43,576	11,280
Other trading activities	5	-	10,302	10,302	6,303
Investments	6	-	11,903	11,903	10,136
Total incoming resources		<u>2,750</u>	<u>185,382</u>	<u>188,132</u>	<u>158,512</u>
EXPENDITURE ON:					
Raising funds	7	-	18,999	18,999	15,574
Charitable activities	8	2,750	273,114	275,864	110,210
Total expenditure		<u>2,750</u>	<u>292,113</u>	<u>294,863</u>	<u>125,784</u>
Net (losses)/gains on investments	13	-	(32,034)	(32,034)	16,488
Net movement in funds		-	(138,765)	(138,765)	49,216
Reconciliation of funds					
Total funds brought forward:		-	506,392	506,392	457,176
Total funds carried forward	17	<u>-</u>	<u>367,627</u>	<u>367,627</u>	<u>506,392</u>

WILLIAMS SYNDROME FOUNDATION

BALANCE SHEET
AS AT 31 MARCH 2023

	<i>Note</i>	<i>2023</i> £	<i>2022</i> £
Fixed assets			
Tangible assets	12	994	807
Investments	13	345,640	409,464
		<u>346,634</u>	<u>410,271</u>
Current assets			
Debtors	14	3,910	16,210
Cash at bank and in hand		43,972	131,889
		<u>47,882</u>	<u>148,099</u>
Creditors: amounts falling due after more than one year	15	(26,889)	(51,978)
Net current assets		<u>20,993</u>	<u>96,121</u>
Total net assets		<u><u>367,627</u></u>	<u><u>506,392</u></u>
The funds of the charity			
Unrestricted funds	17	367,627	506,392
Total funds		<u><u>367,627</u></u>	<u><u>506,392</u></u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

WILLIAMS SYNDROME FOUNDATION

BALANCE SHEET
AS AT 31 MARCH 2023

The financial statements were approved by the Board of Trustees on 6 July 2023 and signed on the board's behalf by:

P R Lawrie
Trustee

J R Folliss
Trustee

Company registration no: 1523794

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Status

Williams Syndrome Foundation is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is North House, 198 High Street, Tonbridge Kent, TN9 1BE.

2 Accounting policies

2.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Williams Syndrome Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pounds sterling and rounded to the nearest pound.

There are no material uncertainties about the charity's ability to continue and the going concern basis of accounting continues to be adopted.

2.2 Income

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations this is usually on receipt.

Income from regional conferences is recognised in the period the conference is held. Holiday income is recognised in the period in which the holiday is due to take place. Subscription income is recognised over the period to which it relates. Income received in advance is treated as deferred income.

Income from other trading activities is recognised when receivable on the basis of when the fundraising activities take place.

Income from investments is recognised when receivable.

2 Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. Expenditure is shown inclusive of VAT.

Expenditure, which is charged on an accruals basis, is allocated between:

Expenditure on raising funds which includes costs associated with attracting donations, the cost of purchases for resale and investment management fees.

Expenditure on charitable activities which includes expenditure on the provision of subsidised holidays, medical and research fees and educational activities.

The charity makes research grants on the recommendation of its Professional Advisory Panel. These grants are considered performance related and so are recognised only to the extent that the project has been completed. Where material, grants authorised but not yet paid because they are dependent on future research projects being undertaken, are shown as financial commitments.

All costs are allocated between expenditure activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Support costs include the central functions and have been allocated to activities on a basis of time spent on those activities. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements.

2.4 Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated realisable value, over their expected useful lives, as follows:

Office equipment	33% on cost
------------------	-------------

During the year the trustees agreed to change the depreciation rate from 25% to 33% on cost as this better reflects the assets useful economic life. As this is a change in estimate this change has been made prospectively.

2.5 Investments

Investments are recognised initially at cost, and then subsequently at their fair value at the balance sheet date, using the quoted market price. Changes in fair value are included in the statement of financial activities under net gains/(losses) on investments.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting policies (continued)

2.6 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short-term debtors and creditors are measured at settlement value. Any losses from impairment are recognised in income and expenditure.

2.7 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

3 Income from donations	2023	2022
	£	£
Donations and gifts	106,874	119,607
Gift Aid	15,477	11,186
	<u>122,351</u>	<u>130,793</u>

In the previous year restricted donations of £11,328 were received.

4 Income from charitable activities	2023	2022
	£	£
Convention contributions	28,700	-
Holiday income	5,150	1,300
Subscription income	9,726	9,980
	<u>43,576</u>	<u>11,280</u>

5 Income from other trading activities	2023	2022
	£	£
Income from sales of Christmas cards/publications	10,302	6,303
	<u>10,302</u>	<u>6,303</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6	Income from investments				2023	2022
					£	£
	Listed investments				11,671	10,123
	Bank deposits				232	13
					<u>11,903</u>	<u>10,136</u>
7	Expenditure on raising funds				2023	2022
					£	£
	Cost of sales of Christmas cards/publications				5,440	2,417
	Investment portfolio management fees				3,444	3,857
	Staff costs				6,826	6,834
	Allocated support costs (note 9)				3,289	2,466
					<u>18,999</u>	<u>15,574</u>
8	Expenditure on charitable activities					
		2023	2023	2023	2023	2022
		Direct costs	Staff costs	Support costs	Total	Total
		£	£	£	£	£
	Holiday costs	34,860	734	354	35,948	21,540
	Medical and research fees	8,154	882	425	9,461	22,044
	Publications and conference	136,431	7,196	3,467	147,094	14,295
	Conference	-	6,250	3,012	9,262	7,952
	Members events and family support	22,056	20,539	9,897	52,492	25,378
	Admin Support	-	-	21,607	21,607	19,001
		<u>201,501</u>	<u>35,601</u>	<u>38,762</u>	<u>275,864</u>	<u>110,210</u>

Expenditure on charitable activities in the comparative period included restricted expenditure of £11,537.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs	2023 £	2022 £
Staff costs	21,607	19,001
Insurance	1,467	1,509
Rent	1,329	1,405
Bank charges	809	755
Printing, postage and stationery	3,239	3,124
Fees and subscriptions	1,002	387
Payroll fees	834	816
Office expenses	6,988	3,802
Travel expenses	868	-
Depreciation of office equipment	560	504
Governance costs:		
Trustees' expenses	866	301
Examiners' remuneration	2,482	1,356
	<u>42,051</u>	<u>32,960</u>
<i>Allocated as follows:</i>		
Expenditure on raising funds	3,289	2,466
Expenditure on charitable activities	38,762	30,494
	<u>42,051</u>	<u>32,960</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10 Staff costs	2023	2022
	£	£
Staff costs during the year were as follows:		
Wages and salaries	62,179	56,017
Pension costs	1,855	1,674
	<u>64,034</u>	<u>57,691</u>

The average number of paid employees during the year was 5 (2022: 4).

No member of staff earned over £60,000 for the financial year (2022: Nil).

Key management personnel are considered to be the trustees and the Chief Executive. Total remuneration of key management personnel, including employers' national insurance and pension contributions, was £27,453 (2022: £23,252). The Trustees did not receive any remuneration during the year. During the year the charity reimbursed 4 trustees £866 (2022: 1 trustee £301) for expenses relating to travel costs.

11 Net income	2023	2022
	£	£
This is stated after charging:		
Depreciation	560	504
Independent examiners' remuneration	2,482	1,356
Independent examiners' remuneration - for other services	834	816
	<u>834</u>	<u>816</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12	Tangible fixed assets		Office equipment £
	Cost		
	At 1 April 2022		1,618
	Additions		1,179
	Disposals		(1,118)
	At 31 March 2023		1,679
	Depreciation		
	At 1 April 2022		811
	Charge for the year		560
	Disposals		(686)
	At 31 March 2023		685
	Net book value at 31 March 2023		994
	Net book value at 31 March 2022		807
13	Fixed asset investments	2023 £	2022 £
	<i>UK listed investments:</i>		
	Market value at 1 April 2022	397,101	343,121
	Additions at cost	108,482	102,590
	Disposals at carrying value	(142,205)	(54,814)
	Unrealised (losses) / gains	(23,915)	6,204
	Market value at 31 March 2023	339,463	397,101
	<i>Cash held for investment purposes</i>	6,177	12,363
		345,640	409,464

Listed investments are stated at their mid market value as at the balance sheet date. Included within disposals are realised losses of £8,119.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14 Debtors	2023	2022
	£	£
Other debtors and prepayments	3,910	16,210
	<u>3,910</u>	<u>16,210</u>
15 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxation and social security	542	419
Accruals	16,257	15,661
Deferred income	10,090	35,898
	<u>26,889</u>	<u>51,978</u>
	<u>26,889</u>	<u>51,978</u>
Deferred income:		
Income deferred from the previous year	35,898	8,563
Released to the statement of financial activities	(35,898)	(8,563)
<i>Arising during the current year</i>		
On holidays	2,400	28,735
On subscription income	7,690	7,163
	<u>10,090</u>	<u>35,898</u>
	<u>10,090</u>	<u>35,898</u>

Deferred income relates to amounts received in advance for the holiday due to take place in Summer 2023 and also subscription income received in advance.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16 Contingent liability

The charity is committed to further Medical Research grants totalling £1,910 (2022: £2,426). These are not recognised as liabilities as they are subject to performance related conditions which at the balance sheet date had not been fulfilled.

17 Funds

<i>Current year</i>	Brought forward	Income	Expenditure and gains/ (losses)	Transfers	Carried forward
	£	£	£	£	£
Unrestricted funds	506,392	185,382	(324,147)	-	367,627
Restricted funds	-	2,750	(2,750)	-	-
	<u>506,392</u>	<u>188,132</u>	<u>(326,897)</u>	<u>-</u>	<u>367,627</u>

During the year, one restricted grant was received. £2,750 was received from The Wood Foundation to support families from North Eastern Scotland. The grant has been fully expensed in the year.

<i>Prior year</i>	Brought forward	Income	Expenditure and gains/ (losses)	Transfers	Carried forward
	£	£	£	£	£
Unrestricted funds	457,176	146,975	(97,759)	-	506,392
Restricted funds	-	11,537	(11,537)	-	-
	<u>457,176</u>	<u>158,512</u>	<u>(109,296)</u>	<u>-</u>	<u>506,392</u>

In 2022 two restricted grants were received. £6,537 was received in relation to specific projects for EHCP Clinic services and £5,000 was received to help subsidise staff costs. Both grants were fully expensed in 2022.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Fixed assets	-	346,634	346,634	410,271
Net current assets	-	20,993	20,993	96,121
	<u>-</u>	<u>367,627</u>	<u>367,627</u>	<u>506,392</u>

19 Related party transactions

There were no related party transactions in the year (2022: £nil).

WILLIAMS SYNDROME FOUNDATION LIMITED

England & Wales - Charity number 281014

Accounts

Williams Syndrome Foundation

FINANCIAL STATEMENTS

for the year ended

31 March 2022



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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NO.	281014 (ENG & WALES); SC049897 (SCOTLAND)
COMPANY REGISTRATION NO.	1523794
PATRONS	Mr Peter Davison, Ms Elizabeth Morton & Mr Tim Cooper
TRUSTEES AND DIRECTORS	M J Burrows (Chairman) J Folliss (Treasurer) J C Lovell (Secretary) M J Adlam L Fisk P Lawrie N D T Martin P Taylor T G Cooper (stepped down 1 st February 2022)
SECRETARY	J C Lovell
CHIEF EXECUTIVE	E H Martin
REGISTERED OFFICE	North House 198 High Street Tonbridge Kent TN9 1BE
PROFESSIONAL ADVISORY PANEL	Dr N Martin MD BSc MRCP Professor J Atkinson PhD Dr J Davies BSc BDS MFDSRCS(Eng) Professor P Howlin MSc PhD CPsychol FBPsS Dr R Johnson BM MRCP Dr K Metcalfe MBBCh FRCP MD Dr R Padidela MRCPCH MD DNB Professor D Riby PhD Dr E Sidebotham MBChB (Hons) FRCS MD Dr J Van Herwegen PhD Ms A Hart BSc MSc (OT) Mrs O Sutton Ms M Ambrosio BSc MASLTIP MRCSLT HCPC Professor E Farran PhD Dr F Tynan Mr D Robinson BA FCCA APFS TEP LLAA IMC CFP MSCl Mr B Leach RNMH MNurs Mr C Pemberton TEP Ms Heledd Wyn Solicitor Mrs M J Burrows BSc Mr M J Adlam MBA Mrs E H Martin BSc

LEGAL AND ADMINISTRATIVE INFORMATION

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER

A S Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

INVESTMENT COMMITTEE

M J Burrows
J Folliss
E H Martin
M J Adlam

INVESTMENT ADVISORS

Brewin Dolphin
12 Smithfield
London
EC1A 9LA

REPORT OF THE TRUSTEES

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2022.

The Trustees confirm that the report and financial statements of the Charity comply with the current statutory requirements, the requirements of the company's governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Legal and administrative information set out pages 1-2 forms part of this report.

Charity status

Williams Syndrome Foundation is a Charitable Company limited by guarantee. It was incorporated on 22 October 1980 and is governed by Articles of Association as adopted on 13 October 2015.

Governance and internal control

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Chief Executive manages the affairs of the Charity on a day to day basis with additional assistance as required.

The Board as a whole appoints new Trustees, and one-third of the Trustees retire and are eligible for re-appointment, each year. New Trustees are normally parents or relatives of individuals with Williams Syndrome, or have a professional skill required by the Charity. The Trustees are inducted by briefings from the Chief Executive and the Chairman and relevantly skilled Trustee(s).

Objectives and activities

The objectives of the Charity are the provision of support, information and advice on all aspects of Williams Syndrome; supporting and generating research with practical applications that will further increase understanding of Williams Syndrome; to raise awareness of the condition to improve medical, social and educational support and care - for the direct benefit of those who have, or those who support and care for someone with Williams Syndrome - within the UK and elsewhere.

The Aims of the Charity are that:

1. All WS Individuals and carers in the UK have access to the support they need to help address the challenges of the condition.
2. The WSF provides forums in which members and their families can access knowledge, share experience and have fun confidently and safely.
3. The impact of WS on affected individuals, their families and communities is understood as fully as medical and social science enable it to be.
4. There is broad awareness of WS in UK society.
5. The WSF is a commercially sustainable organisation, with processes that are robust, efficient, auditable and compliant with relevant legal and ethical requirements.

REPORT OF THE TRUSTEES

6. The WSF is run by dedicated Trustees and employs motivated staff with the necessary skills to perform their duties to best effect.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit. Williams Syndrome is a rare disorder, first identified in 1961. The charity's educational and research activities are considered to be for the benefit of all who have been diagnosed with the condition and those that love, care for and educate them, and thus for public benefit.

Review of the year

The Covid 19 pandemic continued to have a significant impact on the Charity's activities throughout the period. The lockdown and shielding processes not only reduced fund-raising activities but also restricted the Charity's opportunities to provide Events and Activities for the Members. Although physical events were restricted some events and holidays were able to take place and it has been possible to plan more major events for the summer of 2022. The Charity has successfully provided many alternative activities online in a virtual form to support the members.

Despite the impact of Covid 19, 2021/2022 has been another busy year with a high level of membership approaches and members requiring support in a wide range of matters. The Foundation continues to breach a gap in both public services and in professionals' understanding of the rare condition and particularly the Education Health and Care Plan process.

Given the continuing pressures on the NHS resulting from Covid 19, the WSF has not campaigned for Williams Syndrome to be listed as a recognised condition in the NHS Choices Catalogue of Conditions during the past year but hope to recommence our campaign for its inclusion during this coming year.

WSF staff continue to work with WS individuals of all ages, from infants to those of relative old age, parents, carers, police, hospitals and GP surgeries, multidisciplinary practitioners, educational establishments, housing associations, and supported accommodation providers to support WS people in all areas of their lives.

There is one change to the Board this year as Tim Cooper stepped down as a trustee. Tim has since been appointed as a patron following the footsteps of his parents (Sir George Cooper (sadly deceased) and Lady Cooper) who created the Charity and drove the early research which continues to benefit our members today.

There have been six additions within the Professional Advisory Panel this year with the appointment of Prof Emily Farran (Psychologist), Dr Fionnuala Tynan (Lecturer in inclusive education), Dave Robinson (Chartered Financial Planner), Ben Leach (Capacity Assessor), Chris Pemberton and Heledd Wyn (Solicitors).

The Trustees have supported a new research project by Dr Jo van Herwegen and Dr Fionnuala Tynan which will result in new Child-Friendly Educational Guidelines for pupils with Williams Syndrome. The Foundation also supports an EHCP assessment clinic delivered by Dr Jo van Herwegen.

REPORT OF THE TRUSTEES

Ongoing research covers: Embodied cognitive development in infants and toddlers with WS- Drs Dean and Hana D'Souza; Anxiety in WS Adults- Professor Debbie Riby and Elise Ng-Cordell; Genetic Intellectual Disability Syndromes Family Study- Professor Debbie Riby; Face Perception in WS- Professor Emily Faran; Motor skills and Navigation- Professor Emily Farran; Anxiety and Mood in WS -Professor Pat Howlin and Professor Chris Oliver; WS Sleep Patterns- Dr Dagmara Dimitiriou; RASE WS (Raising Awareness about WS)- Dr Jo Van Herwegen and Professor Janette Atkinson; Parents perception of social inclusion; and the commencement of Social behaviours, Social motivation, and Social Vulnerabilities in Williams syndrome and Autism - Ellen Ridley and Professor Debbie Riby; Cracking the Pitch Code - Professor Vesna Stojanovik; Social Skills Development by PhD student Katherine Gulliver and Embodied Attention and Learning in young children with WS - Professor Hana D'Souza.

The Foundation's ever growing social media presence together with the UK WS Awareness weekend all continue to encourage member approaches and help direct concerned members of the public and professionals to a source of accurate information.

The Foundation continues to provide resources, a twice-yearly magazine and monthly member updates. We have now recommenced our face-to-face programme of local social and information events, subsidised holidays for its WS adult members and small grants to support family and group holidays and a triennial family gathering and convention.

On-going reporting on the Foundation's activities, events and achievements is contained in the magazine and on the website.

Donations reduced with the arrival of Covid 19, but are now back to pre-pandemic levels and, as a result of a prudent approach to costs and reduced opportunities to meet physically the Trustees are confident there are sufficient funds to maintain operations for at least the next year.

Financial position

The Statement of Financial Activities shows a net increase in resources for the year of £49,216 (2021: surplus of £89,290) after taking into account the gain in the value of the charity's investments during the year as a result of the market performance, which was £16,488. Unrestricted reserves stand at £506,392 at the year end.

Before taking into account the increase in the value of investments, income exceeded expenditure by £32,728 (2021: £7,270).

A substantial part of the income generated during the financial year has, as ever, been from our loyal band of fundraisers to whom we are very grateful.

Many grant making bodies remain closed to us whilst they support charities less financially secure following the covid 19 pandemic, but we continue to look for funding opportunities.

The charity has taken a prudent approach to expenses during the pandemic and reduced rent and office expenses where possible through activities such as increased home working and virtual meetings.

REPORT OF THE TRUSTEES

Reserves policy

The charity aims to maintain reserves sufficient to cover a minimum of one year's expenses, and to try to raise enough income to cover current year's expenses. The Trustees believe that this is in the best interests of the Charity.

Most of the employees of WSF have either children or siblings with Williams Syndrome and it is considered vital to ensure that there are sufficient reserves to guarantee continuity of their employment. It is also vital to ensure the key activities and ongoing support can be assured for WS Families.

The charity's unrestricted reserves as of 31 March 2022 are £506,392. Of this amount £409,464 is represented by fixed asset investments which are invested to raise funds for the charities ongoing benefit, these can be converted to cash within 3 months. This, along with free reserves of £96,121 is adequate to support the planned Medical Research, Regional Activities and the day-to-day expenses of the Charity for the next Financial Year. The next triennial convention is planned for July 2022 with an expected cost of £140,000.

The Trustees consider that the financial position of the Charity is stable and satisfactory.

Investment policy and objectives

The charity operates a low-risk attitude towards investment whilst looking for reasonable returns in a challenging economic climate.

Other activities

The WSF has printed and distributed new Guidelines for Educators to members. Following the UK "lockdown", the WSF has introduced a number of online support sessions to help adults with WS through this difficult period of social isolation, online parent support groups, webinars and virtual family activities which it continues to host as a solution to supporting those with a rare condition with limited local peer support.

Statement of directors' and trustees' responsibilities

The Directors are responsible for preparing financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;

REPORT OF THE TRUSTEES

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on its behalf by:

M J Burrows
Trustee

Date: 27 July 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILLIAMS SYNDROME FOUNDATION

I report to the charity trustees on my examination of the financial statements of Williams Syndrome Foundation for the year ended 31 March 2022.

Responsibilities and basis of report

As trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination and I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report and in order to enable a proper understanding of the accounts to be reached.

Williams Syndrome Foundation
YEAR ENDED 31 March 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILLIAMS SYNDROME FOUNDATION

A S Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

Date: 6 September 2022

WILLIAMS SYNDROME FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Restricted funds £	Unrestricted funds £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations	3	11,537	119,256	130,793	70,087
Charitable activities	4	-	11,280	11,280	10,025
Other trading activities	5	-	6,303	6,303	5,551
Investments	6	-	10,136	10,136	9,843
Total incoming resources		11,537	146,975	158,512	95,506
EXPENDITURE ON:					
Raising funds	7	-	15,574	15,574	18,940
Charitable activities	8	11,537	98,673	110,210	69,296
Total expenditure		11,537	114,247	125,784	88,236
Net gains on investments	13	-	16,488	16,488	82,020
Net income and net movement in funds		-	49,216	49,216	89,290
Reconciliation of funds					
Total funds brought forward:		-	457,176	457,176	367,886
Total funds carried forward	17	-	506,392	506,392	457,176

WILLIAMS SYNDROME FOUNDATION

BALANCE SHEET
AS AT 31 MARCH 2022

	<i>Note</i>	<i>2022</i> £	<i>2021</i> £
Fixed assets			
Tangible assets	12	807	811
Investments	13	409,464	356,710
		<u>410,271</u>	<u>357,521</u>
Current assets			
Debtors	14	16,210	18,460
Cash at bank and in hand		131,889	97,794
		<u>148,099</u>	<u>116,254</u>
Creditors: amounts falling due after more than one year	15	(51,978)	(16,599)
Net current assets		<u>96,121</u>	<u>99,655</u>
Total net assets		<u><u>506,392</u></u>	<u><u>457,176</u></u>
The funds of the charity			
Unrestricted funds	17	506,392	457,176
Total funds		<u><u>506,392</u></u>	<u><u>457,176</u></u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

WILLIAMS SYNDROME FOUNDATION

BALANCE SHEET
AS AT 31 MARCH 2022

The financial statements were approved by the Board of Trustees on 27 July 2022 and signed on the board's behalf by:

M J Burrows
Trustee

J R Folliss
Trustee

Company registration no: 1523794

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Status

Williams Syndrome Foundation is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is North House, 198 High Street, Tonbridge Kent, TN9 1BE.

2 Accounting policies

2.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Williams Syndrome Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pounds sterling and rounded to the nearest pound.

Throughout the year the Covid-19 Pandemic was ongoing which continued to restrict the activities of the charity. The trustees have assessed the impact the pandemic has had on the charity and concluded that it remains in a position where there are sufficient cash reserves to continue operations for the following 12 months. With many restrictions being lifted donations have now begun to increase and the charity has ended the year with a surplus. In addition to this the Charity has sufficient excess reserves invested to continue operations should the need arise. There are therefore no material uncertainties about the charity's ability to continue and the going concern basis of accounting continues to be adopted.

2.2 Income

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations this is usually on receipt.

Income from regional conferences is recognised in the period the conference is held. Holiday income is recognised in the period in which the holiday is due to take place. Subscription income is recognised over the period to which it relates. Income received in advance is treated as deferred income.

Income from other trading activities is recognised when receivable on the basis of when the fundraising activities take place.

Income from investments is recognised when receivable.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. Expenditure is shown inclusive of VAT.

Expenditure, which is charged on an accruals basis, is allocated between:

Expenditure on raising funds which includes costs associated with attracting donations, the cost of purchases for resale and investment management fees.

Expenditure on charitable activities which includes expenditure on the provision of subsidised holidays, medical and research fees and educational activities.

The charity makes research grants on the recommendation of its Professional Advisory Panel. These grants are considered performance related and so are recognised only to the extent that the project has been completed. Where material, grants authorised but not yet paid because they are dependent on future research projects being undertaken, are shown as financial commitments.

All costs are allocated between expenditure activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Support costs include the central functions and have been allocated to activities on a basis of time spent on those activities. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements.

2.4 Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated realisable value, over their expected useful lives, as follows:

Office equipment	25% on cost
------------------	-------------

2.5 Investments

Investments are recognised initially at cost, and then subsequently at their fair value at the balance sheet date, using the quoted market price. Changes in fair value are included in the statement of financial activities under net gains/(losses) on investments.

2.6 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short-term debtors and creditors are measured at settlement value. Any losses from impairment are recognised in income and expenditure.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies (continued)

2.7 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

3 Income from donations	2022 £	2021 £
Donations and gifts	119,607	62,891
Gift Aid	11,186	7,196
	<u>130,793</u>	<u>70,087</u>

In the previous year restricted donations of £11,328 were received.

4 Income from charitable activities	2022 £	2021 £
Holiday income	1,300	-
Subscription income	9,980	10,025
	<u>11,280</u>	<u>10,025</u>

5 Income from other trading activities	2022 £	2021 £
Income from sales of Christmas cards/publications	6,303	5,551
	<u>6,303</u>	<u>5,551</u>

6 Income from investments	2022 £	2021 £
Listed investments	10,123	9,803
Bank deposits	13	40
	<u>10,136</u>	<u>9,843</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7	Expenditure on raising funds	2022	2021
		£	£
	Cost of sales of Christmas cards/publications	2,417	1,455
	Investment portfolio management fees	3,857	2,928
	Staff costs	6,834	6,984
	Allocated support costs (note 9)	2,466	7,573
		<u>15,574</u>	<u>18,940</u>

8	Expenditure on charitable activities					
		2022	2022	2022	2022	2021
		Direct costs	Staff costs	Support costs	Total	Total
		£	£	£	£	£
	Holiday costs	20,540	735	265	21,540	623
	Medical and research fees	20,992	773	279	22,044	15,949
	Publications and conference	3,742	7,755	2,798	14,295	16,227
	Conference	-	5,844	2,108	7,952	-
	Members events and family support	2,586	16,749	6,043	25,378	36,497
	Admin Support	-	-	19,001	19,001	-
		<u>47,860</u>	<u>31,856</u>	<u>30,494</u>	<u>110,210</u>	<u>69,296</u>

Expenditure on charitable activities in the comparative period included restricted expenditure of £12,192.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs	2022 £	2021 £
Staff costs	19,001	21,471
Insurance	1,509	1,502
Rent	1,405	1,822
Bank charges	755	761
Printing, postage and stationery	3,124	2,562
Fees and subscriptions	387	848
Payroll fees paid to auditors	816	816
Office expenses	3,802	3,656
Depreciation of office equipment	504	314
Governance costs:		
Trustees' expenses	301	24
Examiners' remuneration	1,356	1,374
	32,960	35,150
	32,960	35,150
<i>Allocated as follows:</i>		
Expenditure on raising funds	2,466	7,573
Expenditure on charitable activities	30,494	27,577
	32,960	35,150
	32,960	35,150

Trustees' expenses include £300 for the reimbursement of 1 trustees' and the CEO's travel expenses (2021: £24 for 1 trustees travel).

10 Staff costs	2022 £	2021 £
Staff costs during the year were as follows:		
Wages and salaries	56,017	52,347
Pension costs	1,674	1,542
	57,691	53,889
	57,691	53,889

The average number of paid employees during the year was 4 (2021: 4).

No member of staff earned over £60,000 for the financial year (2021: Nil).

Key management personnel are considered to be the trustees and the Chief Executive. Total remuneration of key management personnel, including employers' national insurance and pension contributions, was £23,252 (2021: £19,956). The Trustees did not receive any remuneration during the year.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11	Net income	2022	2021
		£	£
	This is stated after charging:		
	Depreciation	504	314
	Independent examiners' remuneration	1,356	1,374
	Independent examiners' remuneration - for other services	816	816
12	Tangible fixed assets		Office equipment
			£
	Cost		
	At 1 April 2021		1,518
	Additions		500
	Disposals		(400)
	At 31 March 2022		1,618
	Depreciation		
	At 1 April 2021		707
	Charge for the year		504
	Disposals		(400)
	At 31 March 2022		811
	Net book value at 31 March 2022		807
	Net book value at 31 March 2021		811
13	Fixed asset investments	2022	2021
		£	£
	<i>UK listed investments:</i>		
	Market value at 1 April 2021	343,121	258,507
	Additions at cost	102,590	73,366
	Disposals at carrying value	(54,814)	(70,772)
	Unrealised gains	6,204	82,020
	Market value at 31 March 2022	397,101	343,121
	<i>Cash held for investment purposes</i>	12,363	13,589
		409,464	356,710

Listed investments are stated at their mid market value as at the balance sheet date. Included within disposals are realised gains of £10,284.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Debtors	2022	2021
	£	£
Gift aid recoverable	-	1,229
Other debtors and prepayments	16,210	17,231
	<u>16,210</u>	<u>18,460</u>
	<u><u>16,210</u></u>	<u><u>18,460</u></u>
15 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security	419	266
Accruals	15,661	7,770
Deferred income	35,898	8,563
	<u>51,978</u>	<u>16,599</u>
	<u><u>51,978</u></u>	<u><u>16,599</u></u>
Deferred income:		
Income deferred from the previous year	8,563	9,283
Released to the statement of financial activities	(8,563)	(9,283)
<i>Arising during the current year</i>		
On holidays	28,735	1,400
On subscription income	7,163	7,163
	<u>35,898</u>	<u>8,563</u>
	<u><u>35,898</u></u>	<u><u>8,563</u></u>

Deferred income relates to amounts received in advance for holidays due to take place in July 2022 and also subscription income received in advance.

16 Contingent liability

The charity is committed to further Medical Research grants totalling £2,426 (2021: £9,545). These are not recognised as liabilities as they are subject to performance related conditions which at the balance sheet date had not been fulfilled.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17 Funds

<i>Current year</i>	Brought forward	Income	Expenditure and gains/ (losses)	Transfers	Carried forward
	£	£	£	£	£
Unrestricted funds	457,176	146,975	(97,759)	-	506,392
Restricted funds	-	11,537	(11,537)	-	-
	<u>457,176</u>	<u>158,512</u>	<u>(109,296)</u>	<u>-</u>	<u>506,392</u>

During the year two restricted grants were received. £6,137 was received in relation to specific projects for EHCP Clinic services and £5,000 was received to help subsidise staff costs. Both grants have been fully expensed in the year.

<i>Prior year</i>	Brought forward	Income	Expenditure and gains/ (losses)	Transfers	Carried forward
	£	£	£	£	£
Unrestricted funds	367,022	84,178	5,976	-	457,176
Restricted funds	864	11,328	(12,192)	-	-
	<u>367,886</u>	<u>95,506</u>	<u>(6,216)</u>	<u>-</u>	<u>457,176</u>

Restricted funds brought forward of £864 were in relation to EHCP support for parents. Costs in excess of this have been incurred in relation to the EHCP support facilities in the year and this has therefore been treated as fully expensed at the year-end.

Restricted funds were received in relation to specific projects for EHCP Clinic services and updated educational guidelines, and also to cover salary costs. All three grants have been fully expensed in the year.

18 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Fixed assets	-	410,271	410,271	357,521
Net current assets	-	96,121	96,121	99,655
	<u>-</u>	<u>506,392</u>	<u>506,392</u>	<u>457,176</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

19 Related party transactions

During the year the charity paid £Nil (2021: £1,302) for promotional material to Absolute Creative, a company in which M J Adlam, a trustee, has a substantial interest. There were no amounts outstanding at the year end (2021: £nil).

WILLIAMS SYNDROME FOUNDATION LIMITED

England & Wales - Charity number 281014

Accounts

Williams Syndrome Foundation

FINANCIAL STATEMENTS

for the year ended

31 March 2021



Williams Syndrome Foundation

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NO.	281014 (ENG & WALES); SC049897 (SCOTLAND)
COMPANY REGISTRATION NO.	1523794
PATRONS	Mr Peter Davison & Ms Elizabeth Morton
TRUSTEES AND DIRECTORS	M J Burrows (Chairman) J Folliss (Treasurer) (appointed 16 November 2020) J C Lovell (Secretary) M J Adlam T G Cooper L Fisk S A M Harte (resigned 4 th November 2020) P Lawrie N D T Martin P Taylor
SECRETARY	J C Lovell
CHIEF EXECUTIVE	E H Martin
REGISTERED OFFICE	North House 198 High Street Tonbridge Kent TN9 1BE
PROFESSIONAL ADVISORY PANEL	Dr N Martin MD BSc MRCP Professor J Atkinson PhD Dr J Davies BSc BDS MFDSRCS(Eng) Professor P Howlin MSc PhD CPsychol FBPSS Dr R Johnson BM MRCP Dr K Metcalfe MBBCh FRCP MD Dr R Padidela MRCPCH MD DNB Professor D Riby PhD Ms Emma Sidebotham MBChB (Hons) FRCS MD Mr R Spicer FRCS Dr J Van Herwegen PhD Ms A Hart BSc MSc (OT) Mrs Olga Sutton Ms Marzia Ambrosio Nurse W Smith RN (Child) Dip HE Mrs M J Burrows BSc Mr M J Adlam MBA Mrs E H Martin BSc

LEGAL AND ADMINISTRATIVE INFORMATION

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER

A S Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

INVESTMENT COMMITTEE

M J Burrows
J Folliss
E H Martin

INVESTMENT ADVISORS

Brewin Dolphin
12 Smithfield
London
EC1A 9LA

REPORT OF THE TRUSTEES

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2021.

The Trustees confirm that the report and financial statements of the Charity comply with the current statutory requirements, the requirements of the company's governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Legal and administrative information set out pages 1-2 forms part of this report.

Charity status

Williams Syndrome Foundation is a Charitable Company limited by guarantee. It was incorporated on 22 October 1980 and is governed by Articles of Association as adopted on 13 October 2015.

Governance and internal control

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Chief Executive manages the affairs of the Charity on a day to day basis with additional assistance as required.

The Board as a whole appoints new Trustees, and one-third of the Trustees retire and are eligible for re-appointment, each year. New Trustees are normally parents or relatives of individuals with Williams Syndrome, or have a professional skill required by the Charity. The Trustees are inducted by briefings from the Chief Executive and the Chairman and relevantly skilled Trustee(s).

Objectives and activities

The objectives of the Charity are the provision of support, information and advice on all aspects of Williams Syndrome; supporting and generating research with practical applications that will further increase understanding of Williams Syndrome; to raise awareness of the condition to improve medical, social and educational support and care - for the direct benefit of those who have, or those who support and care for someone with, Williams Syndrome - within the UK and elsewhere.

The Aims of the Charity are that:

1. All WS Individuals and carers in the UK have access to the support they need to help address the challenges of the condition.
2. The WSF provides forums in which members and their families can access knowledge, share experience and have fun confidently and safely.
3. The impact of WS on affected individuals, their families and communities is understood as fully as medical and social science enable it to be.
4. There is broad awareness of WS in UK society.
5. The WSF is a commercially sustainable organisation, with processes that are robust, efficient, auditable and compliant with relevant legal and ethical requirements.

REPORT OF THE TRUSTEES

6. The WSF is run by dedicated Trustees and employs motivated staff with the necessary skills to perform their duties to best effect.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit. Williams Syndrome is a rare disorder, first identified in 1961. The charity's educational and research activities are considered to be for the benefit of all who have been diagnosed with the condition and those that love, care for and educate them, and thus for public benefit.

Review of the year

The Charity was significantly impacted by the Covid 19 pandemic, which has resulted in dramatic changes to the everyday life of people across the World. The lockdown and shielding processes not only reduced fund-raising activities but also restricted the Charity's opportunities to provide Events and Activities for the Members. Many physical Events and the Holidays had to be cancelled and postponed but The Charity has successfully provided many alternative activities online in a virtual form to support the members.

Despite Covid 19, 2020/2021 year has been another busy year with a high level of membership approaches and members requiring support in a wide range of matters. The Foundation continues to breach a gap in both public services and in professionals' understanding of the rare condition and particularly the Education Health and Care Plan process.

Given the pressures on the NHS resulting from Covid 19, the WSF has not campaigned for Williams Syndrome to be listed as a recognised condition in the NHS Choices Catalogue of Conditions during the past year but hope to recommence our campaign for its inclusion during this coming year.

WSF staff continue to work with WS individuals of all ages, from infants to those of relative old age, parents, carers, police, hospitals and GP surgeries, multidisciplinary practitioners, educational establishments, housing associations, and supported accommodation providers to support WS people in all areas of their lives.

Following the sad passing of Sir George Cooper, Lady Cooper stepped down as our charity patron. We remain indebted to them both for creating the charity and driving the early research which continues to benefit our members. Peter Davison and Elizabeth Morton were appointed patrons by the trustees as they have an understanding of Williams Syndrome through a much-loved niece and a desire to promote awareness of the condition.

There is one change to the Board this year which is the retirement of Sandra Harte on 4th November 2020 and the appointment of John Folliss as Trustee and Treasurer on the 16 November 2020.

There have been two additions within the Professional Advisory Panel this year with the appointment of Olga Sutton (Dietician) and Marzia Ambrosio (SALT).

The Trustees have supported a new research project by Professor Emily Farran - Patterns of Technology Use and a project by Dr Jo van Herwegen and Dr Fionnuala Tynan which will result in new Educational Guidelines for pupils with Williams Syndrome. The Foundation also supports an EHCP assessment clinic delivered by Dr Jo van Herwegen.

REPORT OF THE TRUSTEES

Ongoing research covers: Embodied cognitive development in infants and toddlers with WS- Drs Dean and Hana D'Souza; Anxiety in WS Adults- Professor Debbie Riby and Elise Ng-Cordell; Genetic Intellectual Disability Syndromes Family Study- Professor Debbie Riby; Face Perception in WS- Professor Emily Farran; Motor skills and Navigation- Professor Emily Farran; Anxiety and Mood in WS -Professor Pat Howlin and Professor Chris Oliver; WS Sleep Patterns- Dr Dagmara Dimitiriou; RASE WS (Raising Awareness about WS)- Dr Jo Van Herwegen and Professor Janette Atkinson; Parents perception of social inclusion; and the commencement of Social behaviours, Social motivation, and Social Vulnerabilities in Williams syndrome and Autism - Ellen Ridley and Professor Debbie Riby; Cracking the Pitch Code - Professor Vesna Stojanovic; Social Skills Development by PhD student Katherine Gulliver and Embodied Attention and Learning in young children with WS - Professor Hana D'Souza.

The Foundation's ever growing social media presence together with the UK WS Awareness weekend all continue to encourage member approaches and help direct concerned members of the public and professionals to a source of accurate information.

The Foundation continues to provide resources, a twice-yearly magazine and monthly member updates. We hope to soon recommence our face-to-face programme of local social and information events, subsidised holidays for its WS adult members and small grants to support family and group holidays and a triennial family gathering and convention.

On-going reporting on the Foundation's activities, events and achievements is contained in the magazine and on the website.

Donations have reduced substantially since the arrival of Covid 19, however, as a result of a prudent approach to costs and reduced opportunities to meet physically the Trustees are confident there are sufficient funds to maintain operations for at least the next year.

Financial position

The Statement of Financial Activities shows a net increase in resources for the year of £89,290 (2020: deficit of £12,730) after taking into account the gain in the value of the charity's investments during the year as a result of the market performance, which was £82,020. Unrestricted reserves stand at £457,176 at the year end.

Before taking into account the increase in the value of investments income exceeded expenditure by £7,270 (2020: £37,837).

A substantial part of the income generated during the financial year has, as ever, been from our loyal band of fundraisers to whom we are very grateful.

In order to support the growing demands on the limited resources of the Charity, in 2020 we increased the focus on Fundraising applying for Charitable Grants to help meet these requirements for the future. This has been a successful avenue for us to further support the needs of our members and their families which we plan to continue in the future.

The charity has taken a prudent approach to expenses during the pandemic and reduced rent and office expenses where possible through activities such as increased home working and virtual meetings.

REPORT OF THE TRUSTEES

Reserves policy

The charity aims to maintain reserves sufficient to cover a minimum of one year's expenses, and to try to raise enough income to cover current year's expenses. The Trustees believe that this is in the best interests of the Charity.

Most of the employees of WSF have either children or siblings with Williams Syndrome and it is considered vital to ensure that there are sufficient reserves to guarantee continuity of their employment. It is also vital to ensure the key activities and ongoing support can be assured for WS Families.

The charity's unrestricted reserves as of 31 March 2021 are £457,176. Of this amount £357,521 is represented by tangible fixed assets, including investments, leaving free reserves of £99,655. This represents at least one year's annual expenses, and this is adequate to support the planned Medical Research, Regional Activities and the day-to-day expenses of the Charity for the next Financial Year. The next Biannual convention is planned for 2022/23.

The Trustees consider that the financial position of the Charity is stable and satisfactory.

Investment policy and objectives

The charity operates a low-risk attitude towards investment whilst looking for reasonable returns in a challenging economic climate.

Other activities

The WSF has created and distributed an Emergency Card to members. Following the UK "lockdown", the WSF has introduced a number of online support sessions to help adults with WS through this difficult period of social isolation, online parent support groups, webinars and virtual family activities.

Statement of directors' and trustees' responsibilities

The Directors are responsible for preparing financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

REPORT OF THE TRUSTEES

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on its behalf by:

.....
M J Burrows
Trustee

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Williams Syndrome Foundation

I report to the charity trustees on my examination of the financial statements of Williams Syndrome Foundation for the year ended 31 March 2021.

Responsibilities and basis of report

As trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination and I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report and in order to enable a proper understanding of the accounts to be reached.

.....
A S Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

Date:

WILLIAMS SYNDROME FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<i>Total funds 2021</i>	<i>Total funds 2020 Restated</i>
		£	£	£	£
INCOME FROM:					
Donations	3	11,328	58,759	70,087	146,267
Charitable activities	4	-	10,025	10,025	14,588
Other trading activities	5	-	5,551	5,551	19,489
Investments	6	-	9,843	9,843	11,151
Total incoming resources		11,328	84,178	95,506	191,495
EXPENDITURE ON:					
Raising funds	7	-	18,940	18,940	30,087
Charitable activities	8	12,192	57,104	69,296	123,571
Total expenditure		12,192	76,044	88,236	153,658
Net gains/(losses) on investments	13	-	82,020	82,020	(50,567)
Net income/(expenditure) and net movement in funds		(864)	90,154	89,290	(12,730)
Reconciliation of funds					
Total funds brought forward:					
As originally stated		864	374,095	374,959	387,614
Prior period re-statement		-	(7,073)	(7,073)	(6,998)
As re-stated		864	367,022	367,886	380,616
Total funds carried forward	17	-	457,176	457,176	367,886

WILLIAMS SYNDROME FOUNDATION

BALANCE SHEET
AS AT 31 MARCH 2021

	<i>Note</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>Restated</i>
			<i>£</i>
Fixed assets			
Tangible assets	12	811	776
Investments	13	356,710	267,813
		<u>357,521</u>	<u>268,589</u>
Current assets			
Debtors	14	18,460	19,989
Cash at bank and in hand		97,794	91,712
		<u>116,254</u>	<u>111,701</u>
Creditors: amounts falling due after more than one year	15	<u>(16,599)</u>	<u>(12,404)</u>
Net current assets		99,655	99,297
Total net assets		<u><u>457,176</u></u>	<u><u>367,886</u></u>
The funds of the charity			
Unrestricted funds	17	457,176	367,022
Restricted funds	17	-	864
Total funds		<u><u>457,176</u></u>	<u><u>367,886</u></u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

WILLIAMS SYNDROME FOUNDATION

BALANCE SHEET
AS AT 31 MARCH 2021

The financial statements were approved by the Board of Trustees onand signed on the board's behalf by:

.....
M J Burrows

Trustee

.....
J R Folliss

Trustee

Company registration no: 1523794

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Status

Williams Syndrome Foundation is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is North House, 198 High Street, Tonbridge Kent, TN9 1BE.

2 Accounting policies

2.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Williams Syndrome Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pounds sterling and rounded to the nearest pound.

Throughout the year the Covid-19 Pandemic was ongoing which continued to restrict the activities of the charity. The trustees have assessed the impact the pandemic has had on the charity and concluded that it remains in a position where there are sufficient cash reserves to continue operations for the following 12 months. Although donations have reduced significantly during the lockdowns there is still a reasonable level of income and the charity has ended the year with a surplus. In addition to this the Charity has sufficient excess reserves invested to continue operations should the need arise. There are therefore no material uncertainties about the charity's ability to continue and the going concern basis of accounting continues to be adopted.

2.2 Income

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations this is usually on receipt.

Income from regional conferences is recognised in the period the conference is held. Holiday income is recognised in the period in which the holiday is due to take place. Subscription income is recognised over the period to which it relates. Income received in advance is treated as deferred income.

Income from other trading activities is recognised when receivable on the basis of when the fundraising activities take place.

Income from investments is recognised when receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. Expenditure is shown inclusive of VAT.

Expenditure, which is charged on an accruals basis, is allocated between:

Expenditure on raising funds which includes costs associated with attracting donations, the cost of purchases for resale and investment management fees.

Expenditure on charitable activities which includes expenditure on the provision of subsidised holidays, medical and research fees and educational activities.

The charity makes research grants on the recommendation of its Professional Advisory Panel. Where material, grants authorised but not yet paid because they are dependent on future research projects being undertaken, are shown as financial commitments.

All costs are allocated between expenditure activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Support costs include the central functions and have been allocated to activities on a basis of time spent on those activities. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements.

2.4 Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated realisable value, over their expected useful lives, as follows:

Office equipment	25% on cost
------------------	-------------

2.5 Investments

Investments are recognised initially at cost, and then subsequently at their fair value at the balance sheet date, using the quoted market price. Changes in fair value are included in the statement of financial activities under net gains/(losses) on investments.

2.6 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short-term debtors and creditors are measured at settlement value. Any losses from impairment are recognised in income and expenditure.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting policies (continued)

2.7 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

2.8 Prior period adjustment

Subscription income

As members receive exclusive benefits, subscription income has been reclassified from donations to income from charitable activities and recognised over the period to which it relates. The effect on the prior periods results was to decrease subscription income by £75 from £10,013 to £9,938 and to decrease general funds brought forward by £6,998.

	2021 £	2020 £	2019 £
Subscriptions deferred in creditors	7,163	7,073	6,998

Cost allocation

Staff costs and support costs in the comparative period have been re-allocated between fundraising costs and charitable activities based on staff time. This has resulted in a decrease in expenditure on charitable activities and an increase in costs of raising funds of £15,515. This has not impacted funds brought forward.

3 Income from donations	2021 £	2020 £
Donations and gifts	62,891	133,605
Gift Aid	7,196	12,662
	<u>70,087</u>	<u>146,267</u>

Income from donations and subscriptions in the comparative period was unrestricted.

4 Income from charitable activities	2021 £	2020 £
Holiday income	-	4,650
Subscription income	10,025	9,938
	<u>10,025</u>	<u>14,588</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5	Income from other trading activities			2021	2020
				£	£
	Fundraising events			-	14,614
	Income from sales of Christmas cards/publications			5,551	4,875
				<u>5,551</u>	<u>19,489</u>
6	Income from investments			2021	2020
				£	£
	Listed investments			9,803	11,006
	Bank deposits			40	145
				<u>9,843</u>	<u>11,151</u>
7	Expenditure on raising funds			2021	2020
				£	£
	Fundraising events			-	1,679
	Cost of sales of Christmas cards/publications			1,455	2,054
	Investment portfolio management fees			2,928	3,115
	Staff costs			6,984	10,761
	Allocated support costs			7,573	12,478
				<u>18,940</u>	<u>30,087</u>
8	Expenditure on charitable activities				
		2021	2021	2021	2020
		Direct costs	Staff costs	Support costs	Total
					Total
					£
					£
	Holiday costs	-	299	324	623
	Medical and research fees	14,532	680	737	15,949
	Publications and conference	1,524	7,223	7,480	16,227
	Members events and family support	229	17,232	19,036	36,497
		<u>16,285</u>	<u>25,434</u>	<u>27,577</u>	<u>69,296</u>
		<u><u>16,285</u></u>	<u><u>25,434</u></u>	<u><u>27,577</u></u>	<u><u>69,296</u></u>
					<u><u>123,571</u></u>

Expenditure on charitable activities in the comparative period included restricted expenditure of £14,136.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9	Support costs	2021	2020
		£	£
	Staff costs	21,471	20,740
	Insurance	1,502	1,469
	Rent	1,822	3,464
	Bank charges	761	837
	Printing, postage and stationery	2,562	1,917
	Fees and subscriptions	848	316
	Payroll fees paid to auditors	816	972
	Office expenses	3,656	6,959
	Depreciation of office equipment	314	293
	Governance costs:		
	Trustees' expenses	24	1,929
	Examiners' remuneration	1,374	-
	Auditor's remuneration	-	1,944
		35,150	40,840
		35,150	40,840

Trustees' expenses include £24 for the reimbursement of 1 trustees' travel expenses (2020: £1,929 for 5).

10	Staff costs	2021	2020
		£	£
	Staff costs during the year were as follows:		
	Wages and salaries	52,347	54,450
	Pension costs	1,542	1,509
		53,889	55,959
		53,889	55,959

The average number of paid employees during the year was 4 (2020: 5). On a full time equivalent basis the number was 1.6 (2020: 1.8).

No member of staff earned over £60,000 for the financial year (2020 - Nil).

Key management personnel are considered to be the trustees and the Chief Executive. Total remuneration of key management personnel, including employers' national insurance and pension contributions, was £19,956 (2020: £20,352). The Trustees did not receive any remuneration during the year.

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11	Net income/(expenditure)	2021	2020
		£	£
	This is stated after charging:		
	Depreciation	314	293
	Auditors remuneration	-	1,944
	Auditors remuneration - for other services	-	972
	Independent examiners' remuneration	1,374	-
	Independent examiners' remuneration - for other services	816	-
		<u>816</u>	<u>-</u>
12	Tangible fixed assets		Office equipment
			£
	Cost		
	At 1 April 2020		1,648
	Additions		349
	Disposals		(479)
	At 31 March 2021		<u>1,518</u>
	Depreciation		
	At 1 April 2020		872
	Charge for the year		314
	Disposals		(479)
	At 31 March 2021		<u>707</u>
	Net book value at 31 March 2021		<u>811</u>
	Net book value at 31 March 2020		<u>776</u>
13	Fixed asset investments	2021	2020
		£	£
	<i>UK listed investments:</i>		
	Market value at 1 April 2020	258,507	298,289
	Additions at cost	73,366	43,241
	Disposal proceeds	(70,772)	(32,456)
	Net gain/(loss) on investments	82,020	(50,567)
	Market value at 31 March 2021	<u>343,121</u>	<u>258,507</u>
	<i>Cash held for investment purposes</i>	13,589	9,306
		<u>356,710</u>	<u>267,813</u>

Listed investments are stated at their mid market value as at the balance sheet date.

WILLIAMS SYNDROME FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2021

14	Debtors	2021	2020
		£	£
	Gift aid recoverable	1,229	3,500
	Other debtors and prepayments	17,231	16,489
		<u>18,460</u>	<u>19,989</u>
15	Creditors: amounts falling due within one year	2021	2020
		£	£
	Taxation and social security	266	345
	Accruals	7,770	2,776
	Deferred income	8,563	9,283
		<u>16,599</u>	<u>12,404</u>
	Deferred income:		
	Income deferred from the previous year	9,283	4,425
	Released to the statement of financial activities	(9,283)	(4,425)
	<i>Arising during the current year</i>		
	On holidays	1,400	2,210
	On subscription income	7,163	7,073
		<u>8,563</u>	<u>9,283</u>

Deferred income relates to amounts received in advance for holidays due to take place in August 2021 and also subscription income received in advance.

- 16 Financial commitments
The charity is committed to further Medical Research costs totalling £9,545 (2020: £9,160). These are not recognised as liabilities as they are only recognised to the extent that the service has been provided.

17 Funds

<i>Current year</i>	Brought forward	Income	Expenditure and gains/ (losses)	Transfers	Carried forward
	£	£	£	£	£
Unrestricted funds	367,022	84,178	5,976	-	457,176
Restricted funds	864	11,328	(12,192)	-	-
	<u>367,886</u>	<u>95,506</u>	<u>(6,216)</u>	<u>-</u>	<u>457,176</u>

WILLIAMS SYNDROME FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17 Funds continued

Restricted funds brought forward of £864 were in relation to EHCP support for parents. Costs in excess of this have been incurred in relation to the EHCP support facilities in the year and this has therefore been treated as fully expensed at the year-end.

Restricted funds were received in relation to specific projects for EHCP Clinic services and updated educational guidelines, and also to cover salary costs. All three grants have been fully expensed in the year.

<i>Prior year</i>	Brought forward	Income	Expenditure and gains/ (losses)	Transfers	Carried forward
	£	£	£	£	£
Unrestricted funds	370,616	171,495	(190,089)	15,000	367,022
Restricted funds	10,000	20,000	(14,136)	(15,000)	864
	<u>380,616</u>	<u>191,495</u>	<u>(204,225)</u>	<u>-</u>	<u>367,886</u>

18 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Fixed assets	-	357,521	357,521	268,589
Net current assets	-	99,655	99,655	106,370
	<u>-</u>	<u>457,176</u>	<u>457,176</u>	<u>374,959</u>

Restricted funds of £864 in the previous year were held as net current assets.

19 Related party transactions

During the year the charity paid £1,302 (2020: £4,702) for promotional material to Absolute Creative, a company in which M J Adlam, a trustee, has a substantial interest. There were no amounts outstanding at the year end (2020: £nil).