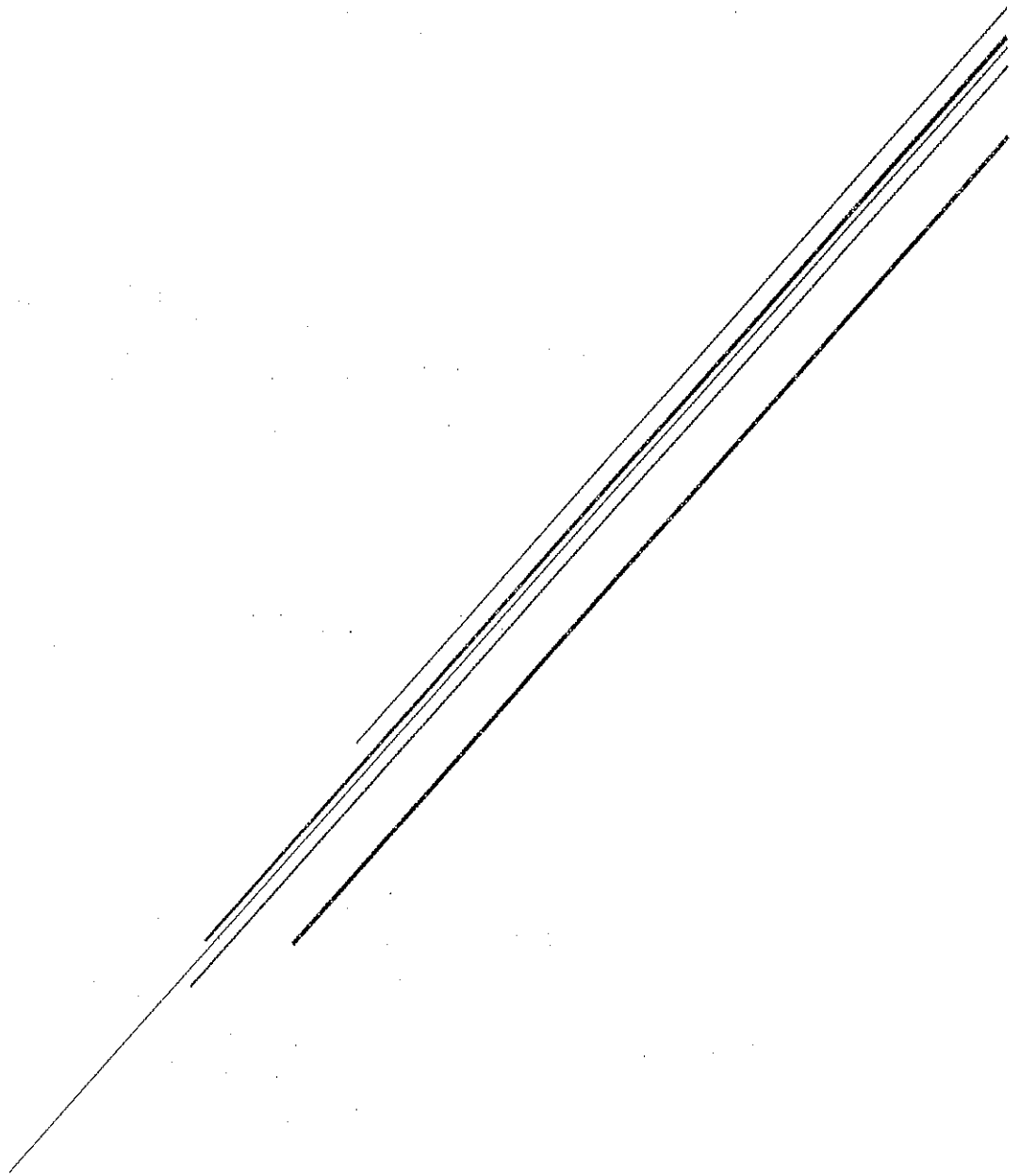


GURDWARA SAHIB WOOLWICH
(WOOLWICH SIKH TEMPLE)
REGISTERED CHARITY 280961

Accounts for the year Ended 31 March 2023



Gurdwara sahib Woolwich
(Woolwich Sikh Temple)
Registered Charity no 280961

Financial Statements

For the year ended 31 March 2023

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President	Mr Nirmal Singh Kalley
Treasurer	Mr Narinder Singh Jassal
Charity No	280961
Charity Address	1 Calderwood Street Woolwich London, SE18 6QW

Independent Examiners	HNS PARTNERSHIP LTD. Accountants & Tax Consultants 116 HYTHE AVENUE, BEXLEYHEATH, DA7 5NJ
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Bankers	Barclays Bank Plc Woolwich Branch 8-9 Victory Parade Plumstead Road Woolwich London, SE18 6FL
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Trustees Report

The trustees present their report along with the financial statements of the Charity for the year ended 31 March 2023. The financial reports have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charity's trust deed and applicable law.

Achievements In 2022/23

1. To deal with Climate emergency Gurdwara Sahib has accomplished a project of installation of solar PV panels to contribute towards net zero carbon emissions agenda and Gurdwara Sahib's Green Energy Aim. The Mayor of London has supported this project with a grant of 1/3 funding. This will reduce the overall purchase of electricity from outside and save 300 kilos of carbon from the environment.
2. Kitchen in the basement, Disabled toilets and shower room has been renovated.
3. Appointment of a Giani from India, making four in total at the normal level, and three holding trustees.
4. Primary school children have restarted visiting Gurdwara for their educational purposes since September 22. Ladies Exercises are running successfully.

This year has been a challenging one because of fuel poverty, high inflation, and the impact of Brexit on food prices. This increased a demand on the services provided by the Gurdwara services.

Governing Instrument

The Charity is primarily governed by the Constitution adopted on 25 November 1979 and amended on 30 August 1980, 17 April 1982, 24 September 2000 and 10 October 2007.

Constitution Objects and Policies

The Charity is established:

- To advance the Sikh Religion and provide the facilities for the religious worship and ceremonies.
- To provide the facilities in the interest of social welfare recreation and leisure-time occupation with the object of improving the conditions of life of the beneficiaries.
- To advance education (a) by provision of library in the form of books on religion, religious-historical and progressive social literature in Punjabi, Hindi and English languages, (b) by the provision of facilities of teaching English and Punjabi.

Development, Activities and Achievements

The surplus for the year was £37,548 and (2022 £45,980) as shown on page 6 of the accounts. The trustees are pleased with performance of the Charity this year. The gurdwara would not be able to provide such a wide service to all the members and worshipers without continued support of many willing supportive people who give their service voluntarily.

Despite of these pressures, the trustees are confident with the ongoing support from the sangat and it is appropriate to adopt the going concern – what does this mean? In preparing the accounts was

applied in previous years. The cash and bank reserves of £684,477 on 31 March 2023 indicates that there are no-material risks to the Charities ability to operate as a going concern. The trustees have confirmed that, after careful review of the reserves policy, the most appropriate measure of reserves for the reserves of the Charity is by reference to the charities liquidity position. In considering the adequacy of the reserves, the Trustees have taken largely discretionary nature of its expenditure into account and relatively stable level of annual donations were received.

Under FRS 102 paragraph 24.5E a grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be considered as Income in the period it becomes receivable.

Trustees:

Appointment of trustees is governed by the Constitution of the Gurdwara Sahib Woolwich. The constitution allows for the election of the President only and he then appoints his own 'Executive Committee'. The Management of Charity is rested in the hands of selected 'Executive Committee'. The Executive Committee has a tenure of three years.

The names of the Trustees on 31 March 2023 were as follows:

1. Nirmal Singh Kailey
2. Gurpal Singh Hundal
3. Jagir Kaur Sekhon
4. Narinder Singh Jassal
5. Tarlochan Singh Vaid
6. Harjinder Singh Saini
7. Gurmukh Singh Mann
8. Manjit Singh Biring
9. Prem Singh Bhodey
10. Tarlok Singh Kallar
11. Satnam Singh Nagra
12. Parminder Singh Dhesi
13. Santokh Singh Rai
14. Gurmit Kaur Khatra
15. Jaswinder Kaur Khunkhun
16. Ram Singh Sanga
17. Rashpal Kaur Sanghera
18. Baljinder Singh Sidhu
19. Mandeep Kaur Bains
20. Baljinder Singh Boyal
21. Narinderpal Singh Bahia
22. Balbir Singh Kundi
23. Juginder Singh Puri
24. Malkeet Singh
25. Jagjeet Singh Bansal

In addition to the Executive Committee, the Constitution requires Holding Trustees as below who take no part in the running of the Gurdwara but in whose names the freehold property of the Gurdwara is registered. Solicitors are in process of getting the land registry updated.

1. Mr Harnaik Singh Kullar
2. Mr Dalver Singh Basi (New)
3. Mr Harjit Singh Vaid (New)
4. Mr Apninder Singh Dhesi (New)

Trustee Induction and Training

Most trustees are already familiar with the practical work of the Charity; when new members are appointed training is provided as required.

Risk Management

The Trustees review the major risks, which the Charity faces on a regular basis and believe that maintaining reserves at current level will provide sufficient resources in the event of adverse conditions.

Reserves Policy

There is no reserves policy. Surplus funds are maintained at a high level for the future unrestricted expenditure. They provide sufficient funds to cover management, administration & support and the maintenance of the listed buildings.

Statement of Trustees Responsibilities

Law applicable to Charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a. Select suitable accounting policies and apply them consistently
- b. Observe the methods and principles in the charities SORP.
- c. Make judgements and estimates that are reasonable and prudent
- d. State whether applicable accounting standards statements of recommended practice have been followed, subject to departures disclosed and explained in the financial statements.
- e. Prepare the statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

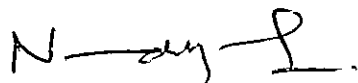
The Trustees are responsible for keeping the accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The report was approved by the Trustees on 28th May, 2023 and signed on their behalf.



Trustee



Trustee

1 Calderwood Street

Woolwich, SE18 6QW

**REPORT OF THE INDEPENDENT EXAMINER'S
TO THE TRUSTEES OF GURDAWARA SAHIB
WOOLWICH (WOOLWICH SIKH TEMPLE)**

We report on the accounts of Gurdawara Sahib Woolwich for the year ended 31 March 2023 as set out on Pages 5 to 9.

Respective responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed. It is our responsibility to examine the accounts under section 145 of the 2011 Act and to follow the procedures laid down in the general directions given by the charity commission under Section 145(5)(b) of the 2011 Act and to state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements,
 - to keep accounting records in accordance with section 130 of the 2011 Act: and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have

not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 30/5/23 HNS

HNS PARTNERSHIP LTD.
Accountants & Tax Consultants

116 HYTHE AVENUE,
BEXLEYHEATH
KENT DA7 5NJ

Gurdwara Sahib Woolwich
Registered Charity 280961

Statements of Financial Activities
For the year ended 31 March 2023

	2023			2022		
	Restricted funds	Unrestricted Funds	Total	Restricted funds	Unrestricted Funds	Total
Incoming Resources						
Donations & Gift Aid		181,905	181,905		134,790	134,790
HMRC - Job Retention & Small donations Claims		18,634	18,634		18,634	18,634
GLA grant		16,166	16,166		4,500	4,500
Other Misc Inc (New Members)		1,212	1,212			
Investment Income						
Bank Interest		1,829	1,829		366	366
Rents received		37,950	37,950		37,800	37,800
Total Incoming Resources	-	257,696	257,696		196,090	196,090
Resources Expended						
Direct Charitable Expenditure	1,690	217,236	218,926	2,256	142,851	145,107
Fund Raising & Publicity	-	1,222	1,222	0	935	935
Management and Administration	-	-	-	0	-	0
Total Resources Expended	1,690	218,458	220,148	2,256	143,786	146,042
Net Incoming Resources	-1,690	39,238	37,548	-2,256	48,236	45,980
Total Funds Brought Forward	6,761	1,896,392	1,903,153	9,017	1,848,156	1,857,173
Total Funds Carried Forward	5,071	1,935,630	1,940,701	6,761	1,896,392	1,903,153

Registered Charity 280961

Balance Sheet

For the year ended 31 March 2023

Notes

31-Mar
2023

31-Mar
2022

Fixed Assets

Tangible Fixed Assets	2	1,214,812	1,224,852
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Current Assets

Debtors		0	0
Cash in hand (£ 1215 cash)		729,739	681,301
		<u>729,739</u>	<u>681,301</u>

Creditors (amounts falling due in 1 year)	3	3,850	3,000
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Net Current Assets		<u>725,889</u>	<u>678,301</u>
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Total Assets less current Liabilities		<u>1,940,701</u>	<u>1,903,153</u>
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Capital Funds

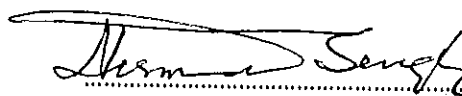
Income Funds

Restricted Fund		5,071	6,761
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Unrestricted Fund		1,935,630	1,896,392
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Total		<u>1,940,701</u>	<u>1,903,153</u>
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Approved by the Board of Trustees on 28th May 2023 and signed on its behalf by

.....Trustee

.....Trustee

The Notes on pages 9,10 and 11 form part of these accounts.

NOTES TO THE ACCOUNTS AT 31 MARCH 2023

1. BASIS OF ACCOUNTING

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for smaller Entities (effective January 2007). In preparing the Financial Statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

1.1 ACCOUNTING CONVENTION

The accounts have been prepared under the Historical Cost Convention.

1.2. FIXED ASSETS

Tangible Fixed Assets are depreciated on a reducing balance basis over their expected useful lives as follows:

Freehold Property and Improvements	-	No depreciation is provided as the property is well maintained.
Furniture and Equipment	-	15% Reducing Balance Basis
Motor Vehicle	-	25% Reducing Balance Basis

1.3 MEMBERSHIP FEES

Membership fees which are for life are credited to the Income and Expenditure Account in the year in which they are received.

1.4 DONATIONS

These represents donations received from many well-wishers and devotees of Gurdwara.

Note 2

Fixed Assets	Freehold Property £	Improvement s Made £	Furniture & Equipment £	Motor Vehicle £	Total £
Net Book Value B/f	234,390	928,037	161,411	38,000	1,361,838
Additions					
Disposals					
Balance c/f	234,390	928,037	161,411	38,000	1,361,838

Depreciation:

Balance b/f			105,748	31,239	136,987
Provision for the year			8,349	1,690	10,039
Disposals					
Total Dep'n			114,097	32,929	147,026

Net Book Value :

31-Mar-23	234,390	928,037	47,314	5,071	1,214,812
31-Mar-22	234,390	928,037	55,664	6,761	1,236,931

Freehold Prop & Additions	No Dep'n is provided at property is well maintained
Furniture and Equipment	15% reducing balance basis
Motors	25% reducing balance basis

The Motor vehicle donated to the temple is a restricted fund for a specific purpose of taking the holy book @Guru Granth Sahib' from the temple to community homes and /or other places of worship

Note 3

	2023	2022
Creditors & accruals		
Wage - 1 Employee	850	-
Solicitors fees for court case	3,000	3,000
	<u>3,850</u>	<u>3,000</u>

Gurdwara Sahib Woolwich
Registered Charity 280961

Income and Expenditure Accounts
For the year ended 31 March 2023

	31-Mar 2023		31-Mar 2022
	£	£	£
Donations	181,905		134,790
New Memberships x 12	1,212		
HMRC - Job Retention & Small donations Claims	18,634		14,566
Rents Received	37,950		37,800
GLA Grant Green Energy	<u>16,166</u>		<u>4,500</u>
	255,867		191,656
Misc Income and gross Loyalty Discount	<u>1,829</u>		<u>366</u>
	257,696		192,022
Less:			
Building Insurances	3,517		3,745
Light and heat	30,609		23,344
Events- Sports Day, Sikhi Camp, Jubilee, Women's days out	8,923	-	
Telephone & Internet	1,043		969
Television	45		159
Water rates and Council Tax	1,605		1,020
Cleaning and refuse collection	5,332		3,846
Bank Fees	1,526		1,104
Repairs & Renewals and Maint	38,153		27,568
Travelling Motor Vehicle Expenses	1,246		1,680
Printing postage and stationery	493		804
Advertising & Publicity	1,222		935
Wages & personal gifts	56,163		53,072
Donations Made (Punjabi School, Pakistan flooding & Turkey & Syria)	6,425		-
Equipment Replacement	1,714		2,537
Legal and Professional fees	3,019		536
Ration for Langar	10,513		3,462
Letting agents commission	1,870		1,250
Sundry Expenses	108		174
GLA Grant Related Expend - Solar Panels	<u>36,583</u>	210,109	<u>7,757</u>
			133,962
Depreciation			
Furniture & Equip	8,349		9,824
Motor Vehicle	<u>1,690</u>	10,039	<u>2,256</u>
			12,080
Net Surplus or loss for the year		<u>37,548</u>	<u>45,980</u>
Green Energy Project included in above :			
Income:			
Grant from GLA - 2nd Instalment	4,500		4500
	<u>11,666</u>	<u>16,166</u>	<u>4,500</u>
Less Expenditure:			
B/f Last Year			
Professional fees - LCA	1,585		7757
Solar Panels Project (Solar4Good)	34,998	36,583	
Funded by the Gurdwara Sahib Woolwich		<u>20,417</u>	<u>3,257</u>

