

**GURDAWARA SAHIB WOOLWICH
(WOOLWICH SIKH TEMPLE)
(REGISTERED CHARITY NO. 280961)**

**ACCOUNTS FOR THE YEAR
ENDED 31 MARCH 2022**

**GURDAWARA SAHIB WOOLWICH
(WOOLWICH SIKH TEMPLE)
(REGISTERED CHARITY NO. 280961)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Contents

	Page
Trustees Report	1 - 3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 8
Income & Expenditure Account	9

President	Mr Nirmal S Kailey
Treasurer	Mr Narinder Singh Jassal
Charity Number	280961
Charity Address	1 Calderwood Street Woolwich London SE18 6QW
Independent Examiner	NASA Accountancy Ltd Accountants & Tax consultants 116 Hythe Avenue Bexleyheath Kent DA7 5NJ
Bankers	Barclays Bank Plc Woolwich Branch 8-9 Victory Parade Plumstead Road Royal Arsenal Woolwich London SB18 6FL

TRUSTEES ANNUAL REPORT

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on Page 7 and comply with the Charity's trust deed and applicable law. After the Covid Pandemic the year has been a challenging one and are feel proud in saying:

- To deal with Climate emergency the Gurdwara Sahib has pioneered a 'Green Energy Project' to reduce the impact of carbon in the climate. The Mayor of London has supported the initial plan for the feasibility work. Full planning application has been submitted to the local council. We are hopeful that this project will be successful.
- Started Yoga classes for the ladies in improve wellbeing in the community
- Restarted Punjabi Classes
- Recruited new staff form India

GOVERNING INSTRUMENT

The Charity is primarily governed by the Constitution adopted on 25 November 1979 and amended on 30 August 1980, 17 April 1982, 24 September 2000 and 10 October 2007.

CONSTITUTION OBJECTS AND POLICIES

The Charity is established:

- To advance the Sikh Religion and provide facilities for religious worship and ceremonies.
- To provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life of the beneficiaries.
- To advance education (a) by the provision of library in the form of books on religion, religious-historical and progressive social literature in Punjabi, Hindi and English languages, (b) by the provision of facilities for teaching English and Punjabi.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The surplus for the year was £45,980 (2021 Deficit £3,527) as shown on page 5 of the accounts. The trustees are pleased with performance of the Charity this year. The temple would not be able to provide such a wide service to all the members and worshipers without the continued support of many willing supportive staff who give their service voluntarily.

The impact of Covid-19 pandemic still has a significant effect on business and charities across the UK. With the added effect of inflation because of Ukraine War and Brexit, people's spending capacity has shrunk. The trustees are confident with ongoing support from the devotees/followers, it is appropriate to continue to adopt the going concern basis in preparing the accounts, as applied in previous years. The cash and bank reserves of £681,602 at 31 March 2022 indicates that there are no material risks to the Charities ability to operate as a going concern. The Charity has carefully reviewed its reserves policy in consideration to its level of surpluses and its liquidity position. There is also a great level of scrutiny on any expenditure to mitigate the reduction in public donations

The government introduced measures to help businesses to furloughing employees and providing support to businesses in the form of various reliefs and grants.

Under FRS 102 paragraph 24.5E a grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised as income in the period in which it becomes receivable.

Most grants provided by the government in respect of Covid-19 are recognised immediately in profit or loss. The Coronavirus Job Retention Scheme (CJRS) grant relates to staff who have been furloughed due to Covid-19 and is recognised as income.

TRUSTEES

Appointment of the Trustees is governed by the constitution of the Temple. The constitution allows for the election of the President only and he then appoints his own 'Executive Committee'. The Management of the Charity is rested in the hands of the elected Executive Committee. The executive committee has tenure of three years.

The names of the Trustees at 31 March 2022 were as follows: -

Nirmal Singh Kailey
Gurpal Singh Hundal
Jagir Kaur Sekhon
Narinder Singh Jassal
Tarlochan Singh Vaid
Harjinder Singh Saini
Manjit Singh Birak
Gurmukh Singh Maun
Manjit Singh Biring
Prem Singh Bhodey
Tarlok Singh Kallar
Satnam Singh Nagra
Parminder Singh Dhesi
Santokh Singh Rai
Gurmit Kaur Khatra
Jaswinder Kaur Khunkhun
Ram Singh Sanga
Rashpal Kaur Sanghera
Baljinder Singh Sidhu
Mandeep Kaur Bains
Baljinder Singh Boyal
Narinderpal Singh Bahia
Balbir Singh Kundi
Juginder Singh Puri
Malkeet Singh
Jagjeet Singh Bansal

In addition to the Executive committee, the constitution requires Holding Trustees who take no part in the running of the temple but in whose names the freehold property of the temple is registered.

Harbhajan Singh Dhesi
Harnaik Singh Kullar

TRUSTEE INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity when they are appointed. Training is provided as required.

RISK MANAGEMENT

The Trustees review the major risks, which the Charity faces on a regular basis and believe that maintaining resources at current levels will provide sufficient resources in the event of adverse conditions.

RESERVES POLICY

There is no Reserves Policy. Surplus funds are maintained at a high level for future unrestricted expenditure. They provide sufficient funds to cover management, administration and support costs. Unrestricted funds are maintained at, at least this level throughout the year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

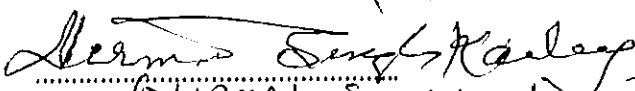
Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

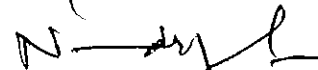
- (a) Select suitable accounting policies and apply them consistently.
- (b) Observe the methods and principles in the charities SORP.
- (c) Make judgements and estimates that are reasonable and prudent.
- (d) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- (e) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 18/6/22 and signed on their behalf.


Trustee (NIRMAL SINGH KAURLEY) (President)


Trustee (NARINDER SINGH JASSAL) (TREASURER)

Charity Address:

1 Calderwood Street
Woolwich
London SE18 6QW

**REPORT OF THE INDEPENDENT EXAMINER'S TO THE TRUSTEES
OF GURDAWARA SAHIB WOOLWICH (WOOLWICH SIKH TEMPLE)**

We report on the accounts of Gurdawara Sahib Woolwich for the year ended 31 March 2022 as set out on Pages 5 to 9.

Respective responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the 2011 Act and to follow the procedures laid down in the general directions given by the charity commission under Section 145(5)(b) of the 2011 Act and to state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements,
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

**NASA ACCOUNTANCY
ACCOUNTANTS & TAX CONSULTANTS**

**116 HYTHE AVENUE
BEXLEYHEATH
KENT DA7 5NJ**

Statements of Financial Activities
For the year ended 31 March 2022

	2022			2021		
	Restricted funds £	Unrestricted Funds £	Total £	Restricted funds £	Unrestricted Funds £	Total £
Incoming Resources						
Donations & Gift Aid		134,790	134,790		59,848	59,848
HMRC - Job Retention & Small donations Claims		14,566	14,566		14,130	14,130
GLA grant		4,500	4,500			
Other Misc Inc						
Investment Income						
Bank Interest		366	366		449	449
Rents received		37,800	37,800		32,800	32,800
Total Incoming Resources	-	192,022	192,022	-	107,227	107,227
Resources Expended						
Direct Charitable Expenditure	2,256	142,851	145,107	3,006	105,668	108,674
Fund Raising & Publicity	-	935	935	-	580	580
Management and Administration	-	-	-	-	1,500	1,500
Total Resources Expended	2,256	143,786	146,042	3,006	107,748	110,754
Net Incoming Resources	-	2,256	48,236	-	3,006	521
Total Funds Brought Forward	9,017	1,848,156	1,857,173	12,023	1,848,677	1,860,700
Total Funds Carried Forward	6,761	1,896,392	1,903,153	9,017	1,848,156	1,857,173

All the activities derived from continuing operations during the above financial years.

The Notes on Pages 7 & 8 form part of these accounts

Gurdwara Sahib Woolwich
Registered Charity 280961

Page 6

Balance Sheet
For the year ended 31 March 2022

Notes

31-Mar
2022

31-Mar
2021

Fixed Assets

£

£

Tangible Fixed Assets

2

1,224,852

1,236,931

Current Assets

Debtors

3

-

1,100

Cash in hand

681,302

620,642

681,302

621,742

Creditors (amounts falling due in 1 year)

4

3,000

1,500

Net Current Assets

678,302

620,242

Total Assets less current Liabilities

1,903,153

1,857,173

Capital Funds

Income Funds

Restricted Fund

6,761

9,017

Unrestricted Fund

1,896,392

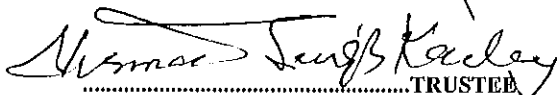
1,848,156

Total

1,903,153

1,857,173

Approved by the Board of Trustees on 18/6/22 and signed on its behalf by



TRUSTEE

NIRMAL SINGH KAILEY

PRESIDENT



TRUSTEE

(NARINDER JASSAL)

TREASURER

The Notes on Pages 7 & 8 form part of these accounts

NOTES TO THE ACCOUNTS
AT 31 MARCH 2022

1. BASIS OF ACCOUNTING

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for smaller Entities (effective January 2007). In preparing the Financial Statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

1.1 ACCOUNTING CONVENTION

The accounts have been prepared under the Historical Cost Convention.

1.2. FIXED ASSETS

Tangible Fixed Assets are depreciated on a reducing balance basis over their expected useful lives as follows: -

Freehold Property and Improvements	-	No depreciation is provided as the property is well maintained.
Furniture and Equipment	-	15% Reducing Balance Basis
Motor Vehicle	-	25% Reducing Balance Basis

1.3 MEMBERSHIP FEES

Membership fees which are for life are credited to the Income and Expenditure Account in the year in which they are received.

1.4 DONATIONS

These represents donations received from many well-wishers and devotees to the Temple.

2	FIXED ASSETS	Freehold Property	Improvements Made	Furniture & Equipment	Motor Vehicle	TOTAL
		£	£	£	£	£
	Balance B/Fwd	234,390	928,037	161,411	38,000	1,361,838
	Additions					
	Disposals					
	Balance C/Fwd	<u>234,390</u>	<u>928,037</u>	<u>161,411</u>	<u>38,000</u>	<u>1,361,838</u>
	DEPRECIATION					
	Balance B/Fwd	-	-	95,924	28,983	124,907
	Provision for the Year	-	-	9,824	2,256	12,080
	Disposals					
		<u>-</u>	<u>-</u>	<u>105,748</u>	<u>31,239</u>	<u>136,987</u>
	NET BOOK VALUES:					
	31 March 2022	<u>234,390</u>	<u>928,037</u>	<u>55,664</u>	<u>6,761</u>	<u>1,224,852</u>
	31 March 2021	<u>234,390</u>	<u>928,037</u>	<u>65,487</u>	<u>6,761</u>	<u>1,236,931</u>

NOTES TO THE ACCOUNTS
AS AT 31 MARCH 2022

2. FIXED ASSETS (Continued)

The motor vehicle donated to the Temple is a restricted fund for a specific purpose of taking the holy book "Guru Granth Sahib" from the Temple to community homes and/or places of worship.

3. DEBTORS

	2022	2021
	£	£
Other debtors		1,100

4. CREDITORS

Creditors and Accruals	3,000	1,500
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Income and Expenditure Accounts
For the year ended 31 March 2021

	31-Mar 2022	Notes	31-Mar 2021
	£	£	£
Donations	134,790		59,848
HMRC - Job Retention & Small donations Claims	14,566		14,130
Rents Received	37,800		32,800
GLA Grant Green Energy	4,500		
	<u>191,656</u>		<u>106,778</u>
Misc Income and gross Loyalty Discount	366		449
	<u>192,022</u>		<u>107,227</u>
Less:			
Building Insurances	3,745	3,524	
Light and heat	23,344	14,596	
Telephone & internet	969	840	
Television	159	315	
Water rates and Council Tax	1,020	1,135	
Cleaning and refuse collection	3,846	315	
Bank Fees	1,104	0	
Repairs & Renewals and Maint	27,568	4,652	
Travelling Motor Vehicle Expenses	1,680	1,267	
Printing postage and stationery	804	165	
Advertising & Publicity	935	580	
Wages & personal gifts	53,072	48,105	
Donations Made	-	2,725	
Accountancy fees	-	1,500	
Equipment Replacement	2,537	0	
Legal and Professional fees	536	8,344	
Ration for Langar	3,462	3,347	
Letting agents commission	1,250	1,530	
Sundry Expenses	174	3,252	
GLA Grant Related Expend	<u>7,757</u>		<u>96,192</u>
	133,962		
Depreciation			
Furniture & Equip	9,824	11,556	
Motor Vehicle	<u>2,256</u>	<u>3,006</u>	<u>14,562</u>
	12,080		
Net Surplus or loss for the year	<u>45,980</u>		<u>- 3,527</u>

Green Energy Project included in above :

Income:

Grant from GLA - 1st Instalment	<u>4,500</u>	<u>4,500</u>
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Less Expenditure:

Professional fees	<u>7,757</u>	<u>7,757</u>
Due from GLA (in process)	<u>-3,257</u>	

