

**GURDAWARA SAHIB WOOLWICH
(WOOLWICH SIKH TEMPLE)
(REGISTERED CHARITY NO. 280961)**

**ACCOUNTS FOR THE YEAR
ENDED 31 MARCH 2021**

**GURDAWARA SAHIB WOOLWICH
(WOOLWICH SIKH TEMPLE)
(REGISTERED CHARITY NO. 280961)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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President	Mr Nirmal S Kailey
General Secretary	Mr Baljinder Singh Sidhu
Charity Number	280961
Charity Address	1 Calderwood Street Woolwich London SE18 6QW
Independent Examiner	Thakrar & Co Accountants & Tax consultants Thakrar House 113 Woolwich High Street Woolwich London SE18 6DN
Bankers	Barclays Bank Plc Woolwich Branch 8-9 Victory Parade Plumstead Road Royal Arsenal Woolwich London SE18 6FL

TRUSTEES ANNUAL REPORT

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on Page 7 and comply with the Charity's trust deed and applicable law.

GOVERNING INSTRUMENT

The Charity is primarily governed by the Constitution adopted on 25 November 1979 and amended on 30 August 1980, 17 April 1982, 24 September 2000 and 10 October 2007.

CONSTITUTION OBJECTS AND POLICIES

The Charity is established:

- To advance the Sikh Religion and provide facilities for religious worship and ceremonies.
- To provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life of the beneficiaries.
- To advance education (a) by the provision of library in the form of books on religion, religious-historical and progressive social literature in Punjabi, Hindi and English languages, (b) by the provision of facilities for teaching English and Punjabi.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The deficit for the year was (£3,527) (2020 Surplus £46,504) as shown on page 5 of the accounts. The trustees are pleased with performance of the Charity this year. The temple would not be able to provide such a wide service to all the members and worshippers without the continued support of many willing supportive staff who give their service voluntarily.

The impact of Covid-19 (Coronavirus) pandemic has had a significantly detrimental effect on businesses/charities across the UK. During the lockdowns imposed by the Government since March 2020, places of worship had to remain closed and majority of its income from donations received from its followers has dropped significantly. The trustees are confident of the ongoing support from devotees/followers and therefore believe it is appropriate to adopt the going concern principle in preparing its accounts. There are total cash and bank reserves of £620,642 on 31 March 2021 indicates that there are no material risks to the charity ability to operate as a going concern. As a result, the accounts have been prepared on a going concern basis. The Trustees have confirmed that, after careful review of the reserves policy, the most appropriate measure of reserves for the Charity is by reference to the Charity's liquidity position. In considering the adequacy of the reserves, the Trustees have taken into account the largely discretionary nature of its expenditure and the relatively stable level of annual donations received.

The government introduced measures to help businesses to furloughing employees and providing support to businesses in the form of various reliefs and grants.

Under FRS 102 paragraph 24.5E a grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised as income in the period in which it becomes receivable.

Most grants provided by the government in respect of Covid-19 are recognised immediately in profit or loss. The Coronavirus Job Retention Scheme (CJRS) grant relates to staff who have been furloughed due to Covid-19 and is recognised as income.

TRUSTEES

Appointment of the Trustees is governed by the constitution of the Temple. The constitution allows for the election of the President only and he then appoints his own 'Executive Committee. The Management of the Charity is rested in the hands of the elected Executive Committee. The executive committee has tenure of three years.

The names of the Trustees at 31 March 2021 were as follows: -

Nirmal Singh Kailey	
Satnam Singh Nagra	
Gurmukh Singh Mann	
Guljit Kaur Mehet	
Gurpal Singh Hundle	
Baljinder Singh Sidhu	
Dilbar Singh Bassi	
Harjinder Singh Saini	
Avtar Singh Kalsi	
Nirmal Singh Kallar -	Resigned 31 January 2021
Balbir Singh Kundi	
Santokh Singh Rai	
Prem Singh Bhodey	
Tarlok Singh Kallar	
Manjit Singh Biring	
Tarlochan Singh Vaid	
Sadhu Singh Sohal	
Gurmeet Kaur Khatra	
Ram Singh Sangha	
Balbir K Dhillon	
Rashpal Kaur Sanghera	
Parminder Singh Dhesi	
Resham Kaur Sall	
Jagir Kaur Sekhon	
Narinderpal Singh Bahia	
Narinder Singh Jassal	Appointed 26 July 2020

In addition to the Executive committee, the constitution requires Holding Trustees who take no part in the running of the temple but in whose names the freehold property of the temple is registered.

Harbhajan Singh Dhesi	
Kirpal Singh Kalsi -	Resigned 30 March 2020
Mohinder Singh Ball	
Harnaik Singh Kullar	

TRUSTEE INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity when they are appointed. Training is provided as required.

RISK MANAGEMENT

The Trustees review the major risks, which the Charity faces on a regular basis and believe that maintaining resources at current levels will provide sufficient resources in the event of adverse conditions.

RESERVES POLICY

There is no Reserves Policy. Surplus funds are maintained at a high level for future unrestricted expenditure. They provide sufficient funds to cover management, administration and support costs. Unrestricted funds are maintained at, at least this level throughout the year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

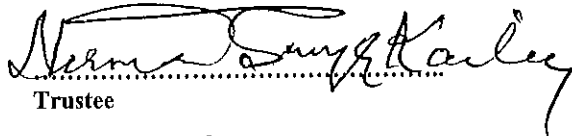
Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

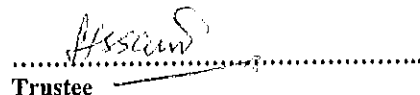
- (a) Select suitable accounting policies and apply them consistently.
- (b) Observe the methods and principles in the charities SORP.
- (c) Make judgements and estimates that are reasonable and prudent.
- (d) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- (e) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 30 June 2021 and signed on their behalf.


Trustee


Trustee

Charity Address:

1 Calderwood Street
Woolwich
London SE18 6QW

**REPORT OF THE INDEPENDENT EXAMINER'S TO THE TRUSTEES
OF GURDAWARA SAHIB WOOLWICH (WOOLWICH SIKH TEMPLE)**

We report on the accounts of Gurdawara Sahib Woolwich for the year ended 31 March 2021 as set out on Pages 5 to 9.

Respective responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the 2011 Act and to follow the procedures laid down in the general directions given by the charity commission under Section 145(5)(b) of the 2011 Act and to state whether particular matters have come to our attention.

Basis of Independent Examiner's report


Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements,
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 30 June 2021


THAKRAR & CO
ACCOUNTANTS & TAX CONSULTANTS

**113 WOOLWICH HIGH STREET
WOOLWICH
LONDON SE18 6DN**

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Restricted Funds	Unrestricted Funds	TOTAL	Restricted Funds	Unrestricted Funds	TOTAL
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
INCOMING RESOURCES						
Donations and Gift Aid	-	59,848	59,848	-	199,013	199,013
Membership Fees	-	-	-	-	4,040	4,040
Coronavirus Job Retention Scheme Income		14,130	14,130			
Investment Income						
Bank Interest	-	449	449	-	1,495	1,495
Rents Received	-	32,800	32,800	-	27,700	27,700
Total Incoming Resources		107,227	107,227	-	232,248	232,248
RESOURCES EXPENDED						
Direct Charitable Expenditure	3,006	105,668	108,674	4,008	179,811	183,819
Fund raising and publicity	-	580	580	-	725	725
Management & Administration	-	1,500	1,500	-	1,200	1,200
Total Resources Expended	3,006	107,748	110,754	4,008	181,736	185,744
Net Incoming Resources	(3,006)	(521)	(3,527)	(4,008)	50,512	46,504
TOTAL FUNDS BROUGHT FORWARD	12,023	1,848,677	1,860,700	16,031	1,798,165	1,814,196
TOTAL FUNDS CARRIED FORWARD	9,017	1,848,156	1,857,173	12,023	1,848,677	1,860,700

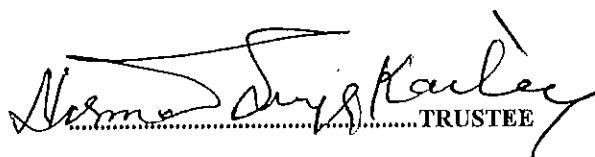
All the activities derived from continuing operations during the above financial years.

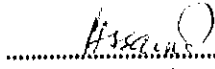
The Notes on Pages 7 & 8 form part of these accounts

BALANCE SHEET AS AT 31 MARCH 2021

	NOTES	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	2	1,236,931	1,229,387
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	3	1,100	600
Cash at Bank and in Hand		620,642	631,933
		<hr/>	<hr/>
		621,742	632,533
Creditors: (Amounts falling due within 1 Year)	4	<hr/> 1,500	<hr/> 1,220
NET CURRENT ASSETS		<hr/> 620,242	<hr/> 631,313
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,857,173	<hr/> 1,860,700
		<hr/>	<hr/>
CAPITAL FUNDS			
INCOME FUNDS			
Restricted Fund		9,017	12,023
Unrestricted Funds		1,848,156	1,848,677
		<hr/>	<hr/>
		1,857,173	1,860,700
		<hr/>	<hr/>

Approved by the Board of Trustees on 30 June 2021 and signed on its behalf by


..... TRUSTEE


..... TRUSTEE

The Notes on Pages 7 & 8 form part of these accounts.

NOTES TO THE ACCOUNTS
AT 31 MARCH 2021

1. BASIS OF ACCOUNTING

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for smaller Entities (effective January 2007). In preparing the Financial Statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

1.1 ACCOUNTING CONVENTION

The accounts have been prepared under the Historical Cost Convention.

1.2. FIXED ASSETS

Tangible Fixed Assets are depreciated on a reducing balance basis over their expected useful lives as follows: -

Freehold Property and Improvements	-	No depreciation is provided as the property is well maintained.
Furniture and Equipment	-	15% Reducing Balance Basis
Motor Vehicle	-	25% Reducing Balance Basis

1.3 MEMBERSHIP FEES

Membership fees which are for life are credited to the Income and Expenditure Account in the year in which they are received.

1.4 DONATIONS

These represents donations received from many well wishers and devotees to the Temple.

2	FIXED ASSETS	Freehold Property	Improvements Made	Furniture & Equipment	Motor Vehicle	TOTAL
		£	£	£	£	£
	Balance B/Fwd	234,390	905,931	161,411	38,000	1,339,732
	Additions		22,106			22,106
	Disposals					
	Balance C/Fwd	<u>234,390</u>	<u>928,037</u>	<u>161,411</u>	<u>38,000</u>	<u>1,361,838</u>
	DEPRECIATION					
	Balance B/Fwd	-	-	84,368	25,977	110,345
	Provision for the Year	-	-	11,556	3,006	14,562
	Disposals					
		<u>-</u>	<u>-</u>	<u>95,924</u>	<u>28,983</u>	<u>124,907</u>
	NET BOOK VALUES:					
	31 March 2021	<u>234,390</u>	<u>928,037</u>	<u>65,487</u>	<u>9,017</u>	<u>1,236,931</u>
	31 March 2020	<u>234,390</u>	<u>905,931</u>	<u>77,043</u>	<u>12,023</u>	<u>1,229,387</u>

NOTES TO THE ACCOUNTS
AS AT 31 MARCH 2021

2. FIXED ASSETS (Continued)

The motor vehicle donated to the Temple is a restricted fund for a specific purpose of taking the holy book "Guru Granth Sahib" from the Temple to community homes and/or places of worship.

3. DEBTORS

	2021	2020
	£	£
	<u>1,100</u>	<u>600</u>

4. CREDITORS

Creditors and Accruals	<u>1,500</u>	<u>1,220</u>
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INCOME AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

	£		£
	2021		2020
Donations	59,848		199,013
Membership Fees	-		4,040
Coronavirus Job Retention Scheme Income	14,130		-
Rents Received	32,800		27,700
	106,778		230,753
Deposit Interest Received – Gross	449		1,495
	107,227		232,248
Less: Insurances	3,524	4,224	
Light & Heat	14,596	21,074	
Telephone	840	1,283	
Television	315	795	
Water Rates and Council Tax	1,135	1,133	
Cleaning & Refuse Collection	315	1,294	
Sports Expenses	23	3,823	
Repairs, Renewals & Maintenance	4,652	26,002	
Motor & Travel Expenses	1,267	1,956	
Printing, Postage & Stationery	165	850	
Advertising & Publicity	580	725	
Wages and Personal Gifts	48,104	75,727	
Donations Made	2,725	8,237	
Accountancy Fees	1,500	1,200	
Legal & Professional Fees	8,344	5,284	
Functions	-	1,779	
Ration for Langar	3,348	4,417	
Letting Agent Commission	1,530	755	
Sundry Expenses	3,229	7,583	
Depreciation:			
Furniture & Equipment	11,556	13,595	
Motor Vehicle	3,006	4,008	185,744
	110,754		
NET SURPLUS FOR THE YEAR	£ (3,527)		£46,504