

THE HAMAMELIS TRUST (CHARITY NUMBER 280938)
Financial Statements
for the year ended 5 April 2025



Bottle Works
The Bars
Guildford
Surrey
GU1 4LP

Tel: 01483 791800
Fax: 01483 411400

Ref: 8666423/APM/LZD

The Hamamelis Trust (Charity Number 280938)

Contents to the Financial Statements for the year ended 5 April 2025

	Page
Charity Information	3
Trustees' Report	4
Receipts and Payments Account	7
Statement of Assets and Liabilities	8
Notes	9

The Hamamelis Trust (Charity Number 280938)

Legal and Administrative Information at 5 April 2025

Charity Registration Number	280938
Settlor	Mr John Ashley Slocock
Governing Instrument	The Trust was set up in 1980 by John Ashley Slocock and enhanced on his death in 1986
Trustees	Mrs Laura Dadswell Dr Adam Stone Mr Philip Horton
Law of trust	England and Wales
Principal Address for Correspondence	Penningtons Manches Cooper LLP Bottle Works The Bars Guildford Surrey GU1 4LP
Solicitors	Penningtons Manches Cooper LLP Bottle Works The Bars Guildford Surrey GU1 4LP
Investment Managers	TrinityBridge Wigmore Yard 42 Wigmore Street London W1U 2RY Greenbank Rathbones Investment Management 30 Gresham Street London EC2V 7QN
Accountants & Examiners	Azets Audit Services Limited Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

The Hamamelis Trust (Charity Number 280938)

Trustees' Annual Report for the year ended 5 April 2025

Specific Investment Powers

The Trustees' powers include full discretionary powers to make grants. They also have full discretionary power to make investments.

Appointment of New Trustees

The current Trustees have the power to appoint new Trustees by Deed.

Objects of the Charity

The objects of the charity are for any purposes recognisable as charitable. Currently the main areas of work are for medical research and ecological conservation. Grants made in each year are split into approximately equal proportions between each area. Grants are occasionally made to other projects. Generally, the trust makes grants to institutions and not to individuals. Projects outside the UK are not considered. Projects in the Godalming and Surrey areas are given special interest.

Future plans of the Charity

The future plans of the Charity are to continue its grant making activities.

Organisational and decision making process of the Charity

The Trustees make grants normally after discussion at periodic meetings.

Investment policy and the performance achieved against the policy.

The trustees intend that the real value of their assets be maintained and enhanced over the long term by investment in a portfolio comprised of equities, fixed income stocks, other structured products and cash. This portfolio is intended also to reflect the need to achieve diversification of investments.

It is hoped that the portfolio overall will perform in line or above the ARC Charity Steady Growth Index. During the year to 5 April 2025, the Greenbank portfolio had an annualised return of -6.0% (2024: +4.0%). During the year to 31 March 2025, the Trinity Bridge (formerly Close Brothers) portfolio had an annualised return of +1.0% (2024: +8.4%). During the year to 31 March 2025, The ARC Charity Steady Growth Index had an annualised return of 2.64% (2024: 9.38%).

Applications

All applications are asked to include a short synopsis of the application with estimated costings of the project for which the grant is requested. The Trustees will not acknowledge unsuccessful applications. Medical applications are assessed by Dr Adam Stone, a medically qualified trustee.

Review of the development, activities and achievements of the Charity during the year

At 5 April 2025 the Trust held cash totalling £100,155.55 (£634,684.52 in 2024). The investment portfolio was valued at £3,104,746.44 (£3,762,804.02 in 2024). Net income from investments and cash deposits totalled £87,198.78 (£116,144.14 in 2024). During the year, the net deficit was £534,528.97 (2024: £446,179.25 surplus). In the year, grants totalling £1,080,500.00 have been paid in furtherance of the charity's objectives (£58,500.00 in 2024).

During the year a grant of £1,000,000 was applied for the use of Phyllis Tuckwell Memorial Hospice Ltd (registered charity number 264501) 'the Grantee'. The donation was made for the purpose of supporting the construction costs associated with a new purpose-built hospice building at an existing site in Farnham, Surrey. The new purpose-built hospice building will assist the Grantee with providing more compassionate, specialist end-of-life care for adults with advanced or terminal illnesses and support their families in West Surrey/North-East Hampshire with the aim of providing the best quality of life possible during their final days.

The Hamamelis Trust (Charity Number 280938)

Trustees' Annual Report for the year ended 5 April 2025 - continued

Reserves policy

The Trust has no ongoing financial commitments that require it to maintain reserves. However, investments are maintained to ensure that the level of income is sufficient to cover any grants paid in the year.

Risk management

The Trust has no operational risks. Its risks are related to investment strategy and it guards against those risks by ensuring, with advice from investment professionals, a reasonable diversification on investments.

Relationship with other charities

There is no relationship with any other general grant making charitable trust.

Grant making policy

The charity aims to expend an amount on grants that is in line with the long term average of the total return generated by the portfolio.

Grants paid

<i>Charitable Organisation</i>	<i>Charity No.</i>	<i>Amount (£)</i>
The Sofa Project	287088	£2,000.00
Somerset Wildlands	1191953	£2,500.00
Brace	297965	£2,500.00
Little Ouse Headwaters Project	1098232	£2,500.00
Harper Asprey Wildlife Rescue	1143603	£1,000.00
Air Ambulance Charity Kent Surrey Sussex	1021367	£4,000.00
Scampps In Surrey	1181248	£3,000.00
Medics 4 Rare Diseases	183996	£2,500.00
The PSP Association	1037087	£2,500.00
GASP Motor Project	1128635	£3,000.00
Surrey Drug & Alcohol Care	1151494	£3,000.00
Shine	249338	£2,500.00
Butterfly Conservation	254937	£2,500.00
Orchid Cancer Appeal	1080540	£2,500.00
Somerset Wildlife Trust	238372	£2,500.00
Phyllis Tuckwell Memorial Hospice Ltd	264501	£1,000,000.00
The Jigsaw Trust	1075464	£5,000.00
The Meath Epilepsy Charity	200359	£2,000.00
The Fountain Centre	1089086	£3,000.00
Compassion in World Farming International	1095050	£2,500.00
Shooting Star Children's Hospices	1042495	£3,000.00
Lifelites	1165791	£5,000.00
Retina UK	1153851	£3,000.00
Barn Owl Trust	1201419	£2,500.00
Sheffield Wildlife Trust	700638	£2,000.00
City Gate Community Projects	1093245	£2,500.00
Plant Heritage Reg Cty	1004009	£2,500.00
Crohn's in Childhood rsaa	278212	£3,000.00
Pancreatic Cancer Action	1127689	£3,000.00
Hearing Dogs for Deaf People	293358	£3,000.00
		<hr/> <hr/> £1,080,500.00

The Hamamelis Trust (Charity Number 280938)
Trustees' Annual Report for the year ended 5 April 2025 - continued

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The beneficiaries of the Charity are those organisations which are associated with Medical Research or Conservation Projects. The Charity benefits the public by providing financial assistance to the aforementioned beneficiaries.

Donation to Phyllis Tuckwell Memorial Hospice Ltd



Signed:.....

Mrs Laura Dadswell, Trustee

On behalf of the trustees

19/01/26

Date:.....

The Hamamelis Trust (Charity Number 280938)

Accounts for the year to 5 April 2025

1. Receipts and Payments Account (General Purposes Fund)

		2025 £	2024 £
Income			
Gross income from investments	note 2	57,166.03	79,250.43
Foreign income	note 2	20,926.68	27,863.63
Foreign withholding tax	note 2	(2,428.31)	(2,521.36)
		<hr/> 75,664.40	<hr/> 104,592.70
Deposit Account interest	note 2	11,159.30	11,551.44
Accrued interest		375.08	-
		<hr/> 87,198.78	<hr/> 116,144.14
Other Receipts			
Proceeds from sales of investments		1,649,991.64	1,559,076.12
Total Receipts		<hr/> 1,737,190.42 <hr/>	<hr/> 1,675,220.26 <hr/>
Direct Charitable Expenditure			
Grants payable		1,080,500.00	58,500.00
Other Expenditure			
Purchase of investments		1,143,818.84	1,115,145.81
Legal & Professional fees		21,253.80	26,177.40
Accountancy fees		1,380.00	1,320.00
Investment Manager fees		24,373.65	26,715.81
Other expenses		20.00	4.00
Accrued Interest Relief		-	524.51
Loss on currency exchange		373.10	653.48
Total Payments		<hr/> 2,271,719.39 <hr/>	<hr/> 1,229,041.01 <hr/>
Net receipts / (payments) for the year		(534,528.97)	446,179.25
Cash and bank balances at 5 April 2024		634,684.52	188,505.27
Cash and bank balances at 5 April 2025		<hr/> 100,155.55 <hr/>	<hr/> 634,684.52 <hr/>

The notes on page 9 form part of these financial statements

The Hamamelis Trust (Charity Number 280938)

Accounts for the year to 5 April 2025

2. Statements of Assets and Liabilities at 5 April 2025

	2025 £	2024 £
Cash Funds		
Penningtons Manches Client A/C	33,034.24	41,880.06
Trinity Bridge Bank A/C	32,816.33	43,587.30
Greenbank Bank A/C	34,304.98	549,217.16
	<u>100,155.55</u>	<u>634,684.52</u>
Investment Assets (at cost)		
Quoted UK and overseas equity investments	1,842,773.21	1,883,054.71
Government and corporate loan stocks	767,988.49	616,792.14
Quoted unit trust and OEICs	448,588.57	965,899.91
	<u>3,059,350.27</u>	<u>3,465,746.76</u>
Market value of investments excluding realty	<u>3,104,746.44</u>	<u>3,762,804.02</u>

The notes on page 9 form part of these financial statements

The Hamamelis Trust (Charity Number 280938)
Notes to the Accounts

1 Quoted and unquoted investments

The investments are included in the statement of assets and liabilities at cost or market value when received in trust.

2 Trust Income

	2025		
	Gross	Tax paid	Net
	£	£	£
Dividends – UK Company	28,240.23	0.00	28,240.23
Unit Trust/OEIC Interest Distribution – Gross	17,515.66	0.00	17,515.66
Unit Trust/OEIC Dividend Distribution – UK	4,475.54	0.00	4,475.54
Gilt Interest Received Gross	4,748.35	0.00	4,748.35
Loan Stock Interest Received Gross	2,186.25	0.00	2,186.25
	<hr/> 57,166.03	<hr/> 0.00	<hr/> 57,166.03
Deposit account interest			
Trinity Bridge Gross Int	1,369.17	0.00	1,369.17
Penningtons Manches Gross Int.	742.30	0.00	742.30
Greenback Gross Interest	9,047.83	0.00	9,047.83
	<hr/> 11,159.30	<hr/> 0.00	<hr/> 11,159.30
Foreign income			
Foreign interest	5,289.67	0.00	5,289.67
Foreign dividends	15,637.01	2,428.31	13,208.70
	<hr/> 20,926.68	<hr/> 2,428.31	<hr/> 18,498.37
TOTAL Trust Income	<hr/> <hr/> 89,252.01	<hr/> <hr/> 2,428.31	<hr/> <hr/> 86,823.70

**The Hamamelis Trust
Independent Examiner's Report
For the Year Ended 5 April 2025**

Independent Examiner's Report to the Trustees of The Hamamelis Trust

I report to the charity trustees on my examination of the financial statement of The Hamamelis Trust (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Debra Saunders FCA, BSc (Hons)
Azets Audit Services Limited
Ashcombe Court
Woolsack Way
Godalming
Surrey GU7 1LQ

Dated: 29 January 2026