

PORTWAY SCHOOL CHARITABLE TRUST

Report for year ending 31st December 2021

The current statement of funds and holdings at the end of the year is as follows:

The current balance of funds held within the bank account stands at £920.43 and the current value of the capital investment with AVIVA Investors Property Fund showed a holding value of £27,556.60. The fund remains suspended, and we are awaiting final sale of the assets by AVIVA whereby the Charity will then be closed.

The charity received income from AVIVA of £37,601.20. This was broken down into £35,375.91 for the sale of assets and £2,225.29 relating to dividends and tax.

Expenditure

It was agreed by the remaining three trustees that £47,000 would be distributed to the three local Oasis Academies to initially support students and families who do not have access to broadband. This is to ensure that students have full access to the Horizon project that Oasis have set up to ensure that all students have access to online learning.

The following amounts were paid to the three academies:

Oasis Academy Bank Leaze	£3,854
Oasis Academy Brightstowe	£35,297
Oasis Academy Long Cross	£7,849

Trustees and trustees meeting

The trustees did not meet during 2021 but correspondence was made via email.

Please find attached a current statement of accounts for the charitable trust as of 31st December 2021.

Elaine Miller
Hon. Treasurer

Trustees

Sarah Harris	Staff
Elaine Miller	Staff - Treasurer
Claire Kerslake	Staff



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Portway School Charitable Trust		No (if any) 280934
Receipts and payments accounts		
For the period from	Period start date 01.01.2021	To Period end date 31.12.2021

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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Brought forward balance bank	10,319	0	0	10,319	10,314
Cash Income	0	0	0	0	5
AVIVA Distribution	2,225	0	0	2,225	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Sub total(Gross income for AR)	12,544	0	0	12,544	10,319
A2 Asset and investment sales, (see table).					
AVIVA	0	0	35,376	35,376	0
	0	0	0	0	0
Sub total	0	0	35,376	35,376	0
Total receipts	12,544	0	35,376	47,920	10,319
A3 Payments					
Oasis Community Learning	47,000	0	0	47,000	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Sub total	47,000	0	0	47,000	0
A4 Asset and investment purchases, (see table)					
	0	0	0	0	
	0	0	0	0	
Sub total	0	0	0	0	0
Total payments	47,000	0	0	47,000	0
Net of receipts/(payments)	-34,456	0	35,376	920	
A5 Transfers between funds	35,376	0	-35,376	0	0
A6 Cash funds last year end	0	0	0	0	0
Cash funds this year end	920	0	0	920	0

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Bank Account	920	0	0
		0	0	0
		0	0	0
	Total cash funds	920	0	0

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Aviva Investors UK Property Fund Share Class 1 Inc		0	27,557
		0	0
		0	0
		0	0
		0	0

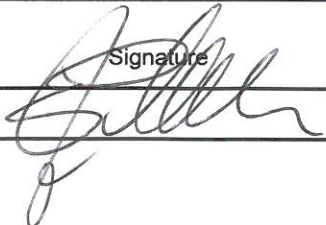
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		0	
		0	
		0	
		0	
		0	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Elaine Miller	15.03.2022



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
Portway School Charitable Trust

On accounts for the year ended

31 December 2021

Charity no
(if any)

280934

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention other than that disclosed below

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S. Trill

Date:

26/9/22

Name:

Susan Trill

Relevant professional qualification(s) or body (if any):

FCA, DChA

Address:	10 Hill Drive, Failand
	Bristol
	BS8 3UX

Section B**Disclosure**

Give here brief details of any items that the examiner wishes to disclose

The trustees are in the process of winding down the charity and have made an interim distribution of Capital to the beneficiaries. The Capital was held within the Portway School Charitable Trust as Permanent Endowment, but has been distributed to the beneficiaries as Restricted Revenue. In the opinion of the Trustees, the annual income from endowment would be insufficient to realise a significant benefit to the beneficiaries taking into account the costs of management and administration.