



Islington and Finsbury Youth Club

Trustees Annual Report

September 2023

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PRINCIPLE ADDRESS

Islington and Finsbury Youth Club
Building P2 Owens Court
Goswell Road
London
EC1M 7AHLZ

TRUSTEES & RESPONSIBILITIES OF TRUSTEES

The Trustees of Islington and Finsbury Youth Club present this report covering the period from 1 October 2022 to 30 September 2023, marking the charity's final year of operation. This report outlines the activities undertaken, with a particular focus on the restoration and repair of the charity's premises, as well as the financial performance and considerations leading to the closure of the charity.

The Trustees overseeing the operations during this period are:

Angela Low (Chair)
Joe Harrison
Robert Johnson
Frankie Miller
Ross Miller

BANKERS

National Westminster Bank
11 Upper Angel
Islington
London
N1 0PQ

OBJECTIVES AND ACTIVITIES

The primary objectives of Islington and Finsbury Youth Club during its final year were:

- To ensure the premises is restored and repaired, leaving it in a safe and functional condition for future use by the City and Islington College.
- To responsibly manage the winding down of the charity's operations.

In line with these objectives, the charity focused on the following activity:

- **Restoration and Repair of Premises:** Undertook extensive works to dismantle remove and dispose of all gym equipment including four boxing rings.

FINANCIAL REVIEW

The charity's total income for the reporting period was £29,985, derived from:

- **Early surrender of Lease:** £29,985

Total expenditure during this period was £29,440, with significant spending made in the following areas:

- **Premises Clearance and Repairs:** £29,000
- **Administrative Costs and Donations:** £441

As of 30 September 2023, the remaining reserves stand at £890. These funds will be allocated to any remaining charity commitments.

GOVERNANCE AND COMPLIANCE

The Trustees held one meeting during the reporting period, focusing on:

- Approving the restoration and repair plan for the premises.
- Overseeing the responsible closure of operations.
- Ensuring compliance with all legal and regulatory requirements.

The Trustees confirm that all activities, including the restoration work and final operations, were conducted in full compliance with legal and regulatory requirements. Key compliance activity included:

- Communicating with stakeholders, including participants and donors, about the closure.

RESTORATION AND REPAIR OF PREMISES

The restoration and repair of Islington and Finsbury Youth Club premises were a major focus during this final year.

Key repairs included:

Waste Clearance: Dismantling, removal and disposal of gym equipment including four rings.

Decorating: Interior and exterior restoration to meet required standard.

Floor Sanding: Fixing and filling loose and broken wood floors.

Bathroom: Works to the bathroom and changing areas.

These efforts were undertaken to leave the premises in a condition that was approved by the Landlord, the funds to carry out the work came by as a result of the landlord proposing a payment to Islington and Finsbury Youth Club for early surrender of the lease.

LEGACY AND FUTURE PLANS

Throughout its years of operation, Islington and Finsbury Youth Club has:

- Positively affected the lives of hundreds of young people by helping to keep them off the streets through its boxing programs.
- Played a key role in promoting physical fitness and community engagement in Islington and the surrounding neighbourhood.
- Helped boys and girls who had been in gangs, children with disabilities and ADHD to gain confidence and make friends coming to the club.

The Trustees have taken steps to ensure that the charity meets its obligations:

Finalising the transition of the premises back to the property owner.

- Potentially donating remaining equipment and resources to other community groups.
- Completing the legal obligations of closing the charity.

CONCLUSION

- As Islington and Finsbury Youth Club concludes its operations, the Trustees would like to express deep gratitude to all donors, volunteers, community partners, and the youth participants who made this journey possible.

FINANCE

 CHARITY COMMISSION FOR ENGLAND AND WALES	Islington and Finsbury Youth Club			280886	CC16a
	Receipts and payments accounts				
	For the period from	01/10/2022	To	30/09/2023	
Section A Receipts and payments					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Other Income	29,985	-	-	29,985	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,985	-	-	29,985	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,985	-	-	29,985	-
A3 Payments					
Clearance Cost	15,000	-	-	15,000	4,800
Repair	14,000	-	-	14,000	-
Administrative Cost	341	-	-	341	325
Donations	100	-	-	100	50
Tools	-	-	-	-	280
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	29,441	-	-	29,441	5,455
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	29,441	-	-	29,441	5,455
Net of receipts/(payments)	545	-	-	545	- 5,455
A5 Transfers between funds	-	-	-	-	5,801
A6 Cash funds last year end	346	-	-	346	-
Cash funds this year end	890	-	-	890	346

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		890	-	-
		-	-	-
		-	-	-
	Total cash funds	890	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		ANGELA LOW	08/09/2024	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Islington and Finsbury Youth Club

**On accounts for the year
ended**

30/09/2023

**Charity
no (if any)**

280886

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30/09/2023**.

**Responsibilities and basis
of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

07/09/2024

Name:

Frank Ankrah

**Relevant professional
qualification(s) or body
(if any):**

Association of Chartered Certified Accountants

Address:

Frankrah Ltd

Section B	Disclosure
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Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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