

# **The Falconer Trust**

Registered Charity No. 280864

## **Financial Statements Year ended 5th April 2025**

**The Falconer Trust**  
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**for the year ended 5th April 2025**

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# **The Falconer Trust**

## **Report of the Trustees**

### **for the year ended 5th April 2025**

The Trustees are please to present their annual report with the financial accounts of the charity for the year ended 5th April 2025.

#### **Objects and Organisation**

The charity was established by Trust Deed dated 24th June 1980 and is registered with the Charity Commission. Its objects are to advance the Christian religion and to relieve poverty by means of:

- (a) assisting in the maintenance of the Falconer Home and Orphanage in Zambia; and
- (b) making grants to other charitable children's homes and orphanages.

The trustees organise specific support to the Falconer Home, Zambia, and this falls into three main categories:

- (1) sending out parcels of clothing, dried goods and medicines;
- (2) forwarding gifts of money for the local needs of the home; and
- (3) helping with projects to aid the home's immediate and long term development

#### **Review of Activities**

Neil Starling continues to work as Manager of the Trust, attending to all administrative duties, giving presentations at various churches, schools and other groups, liaising with staff at the Falconer Home, and dealing with practical matters.

The Trustees once again express they're thanks to Brian and Margaret Nash, who continue to give valuable service as volunteers in the unit, overseeing the packing of boxes of donated goods, and generally keeping the warehouse in good order. They also support the work of the Trust in many other ways, for which the Trustees are very grateful.

Neil Starling and trustee Dennis Webb visited the Falconer Home in June 2024 for two weeks. The main area of discussion centered around the need for an irrigation system at the Falconer Home farm, much of southern Africa has endured severe drought recently due to the effects of El Nino. Staff at the home requested support for provision of an irrigation system to mitigate against the effects of drought, so that a regular harvest can be achieved. An initial estimate of the cost was around £60,000, though the cost did rise to around £100,000. The Trustees were amazed to receive an offer from the Gordon Milligan Trust to cover the full cost of the project, and funding was provided in a number of instalments. Over the next several months, all the necessary equipment was purchased and installed. The main crop to be grown is maize, which is used to make nshima, the Zambian staple food. Other crops to be grown include tomatoes, onions, sunflowers, sorghum and chillies. The hope is that it will be possible to grow food for the children at the Home, and also enough to sell and generate an income for the Home. We are most grateful to the trustees of the Gordon Milligan Trust for their most generous funding for this project.

During the year the trustees made the decision to cease the sending of parcels to the Home, and in future to provide finance only. This decision was made because of the steeply rising shipping costs, as well as the increasingly lengthy and complex customs procedures. Sending parcels has become unviable, so the final batch will be sent during 2025.

This will mean that the operation of the Trust can move to smaller premises, thus saving money on rent and utilities. A small office has been rented at the Methodist Centre, High Street Watton. Neil Starling will no longer be needed to work full-time, and will drop hours to one or two days a week from the end of November 2025. Money saved from these changes will hopefully mean that more can be sent to the Falconer Home, enabling them to purchase more supplies within Zambia, which would otherwise have been sent in the parcels. The trustees recognise that in a changing world it is necessary to adapt in order to operate effectively.

**The Falconer Trust  
Report of the Trustees  
for the year ended 5th April 2025**

**Risks**

**Operational Risks**

As with any charity relying on voluntary donations, there is a risk of incoming resources going astray in the post. Development of sound administrative systems ensure that this risk is minimised.

**Financial Risks**

The charity continues to be subject to the risk of over reliance on unsolicited revenue from donations, appeals and the general generosity of people. By aiming to make the home in Zambia more self-financing, through farming and other projects the risk to the home will be minimised. Continuing to seek government funding for certain projects also minimises this risk.

**Trustees**

Geoffrey L Webb  
Dennis J Webb  
Terrence Martin

Signed on behalf of the Trustees

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Dennis J Webb, Trustee

Date: \_\_\_\_\_

**The Falconer Trust**  
**Statement of Trustees' Responsibilities**  
**for the year ended 5th April 2025**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statement, the trustees are required to:

Select suitable accounting policies and the apply them consistently;

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any one time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 and any subsequent acts. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

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Dennis J Webb  
Trustee

Date: \_\_\_\_\_

**The Falconer Trust  
Independent Examiner's Report  
for the year ended 5th April 2025**

**Respective responsibilities of Trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed:

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: \_\_\_\_\_

Robert Kendall FCCA  
Arden Kendall Limited  
38 High Street  
Watton  
Norfolk  
IP25 6AE

**The Falconer Trust**  
**Statement of Financial Activities**  
**for the year ended 5th April 2025**

	Notes	2025	2024
<b>Incoming Resources</b>			
General Donations		117,106	99,858
Donations supported by Gift Aid		33,314	30,544
Donations re Farm Irrigation Project		92,900	-
Gift Aid Reclaimed		9,788	9,018
Legacies		44,297	10,491
<b>Total Incoming Resources</b>		<u>297,403</u>	<u>149,911</u>
 <b>Direct Charitable Expenditure</b>			
Amount paid to Falconer Home		241,060	126,035
Freight on parcels to Falconer Home		5,872	5,929
Warehousing costs		7,718	7,751
Goods purchased for Falconer Home		2,838	16,719
Freight admin/packing labour/expenses		32,825	26,958
<b>Total Direct Charitable Expenditure</b>		<u>290,313</u>	<u>183,390</u>
 <b>Gross Surplus/(Loss) for the year</b>		7,090	(33,479)
 <b>Administrative Expenditure</b>			
General administration, printing and promotion		5,377	3,612
Bank and online giving charges		960	1,119
Independent examination fees		594	594
<b>Total Administrative Expenditure</b>		<u>6,931</u>	<u>5,325</u>
 <b>Net Surplus/(Loss) for the year</b>		<u><u>159</u></u>	<u><u>(38,804)</u></u>

**Notes**

- 1 Donations from businesses, churches, organisations and individuals not supported by Gift Aid Declarations
- 2 Donations supported by Gift Aid Declarations enable the Falconer Trust to claim from HMRC any taxes paid by the donor
- 3 Tax reclaimable on the donations received in the current year
- 4 Legacies are treated as revenue income unless otherwise requested in estate documents

**The Falconer Trust  
Balance Sheet  
for the year ended 5th April 2025**

	Notes	2025	2024
<b>Fixed Assets</b>			
Tangible assets		-	-
<b>Current Assets</b>			
Debtors	3	8,404	7,584
Prepayments	3	472	472
Cash at bank and in hand		54,824	55,485
		<u>63,700</u>	<u>63,541</u>
<b>Creditors: amounts falling due within one year</b>			
Accruals	4	<u>594</u>	<u>594</u>
<b>Net Current Assets</b>		63,106	62,947
<b>Total Assets less Current Liabilities</b>		<u><u>63,106</u></u>	<u><u>62,947</u></u>
<b>Reserves</b>			
Accumulated funds	5	63,106	101,751
		<u><u>63,106</u></u>	<u><u>101,751</u></u>

Signed on behalf of the trustees:

Dennis J Webb  
(Trustee)

Approved by the board on



**The Falconer Trust**  
**Notes to Financial Statements**  
**for the year ended 5th April 2025**

**1 Basis of Preparation of Accounts**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**2 Accounting Policies**

**Incoming Resources**

**(a) Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

**(b) Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**(c) Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

**(d) Legacies**

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**(e) Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Expenditure and Liabilities**

**(f) Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**(g) Governance and support costs**

These include the costs of preparation and examination of the statutory accounts, the cost of trustees' meetings if incurred and the cost of any legal advice to trustees on governance or constitutional matters

**The Falconer Trust**  
**Notes to Financial Statements**  
**for the year ended 5th April 2025**

**(h) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(i) Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**(j) Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

**(k) Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

**Assets**

**(l) Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and they are valued at cost.

**(m) Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**3 Debtors**

	2025	2024
Taxation receivable (Gift Aid Scheme)	8,404	7,584
Prepayments	472	472
	<u>8,876</u>	<u>8,056</u>

**4 Creditors: amounts falling due within one year**

	2025	2024
Accruals. Independent Examination fees	594	594
	<u>594</u>	<u>594</u>

**The Falconer Trust**  
**Notes to Financial Statements**  
**for the year ended 5th April 2025**

**5 Reconciliation of funds**

	<b>2025</b>	<b>2024</b>
Accumulated funds b/fwd	62,947	101,751
Net Surplus/(Loss) in year	159	(38,804)
Accumulated funds c/fwd	<u>63,106</u>	<u>62,947</u>