

The Falconer Trust

Registered Charity No. 280864

Financial Statements **Year ended 5th April 2022**

The Falconer Trust
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for the year ended 5th April 2022

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The Falconer Trust

Report of the Trustees

for the year ended 5th April 2021

The Trustees are pleased to present their annual report with the financial accounts of the charity for the year ended 5th April 2022.

Objects and Organisation

The charity was established by Trust Deed dated 24th June 1980 and is registered with the Charity Commission. Its objects are to advance the Christian religion and to relieve poverty by means of:

- (a) assisting in the maintenance of the Falconer Home and Orphanage in Zambia; and
- (b) making grants to other charitable children's homes and orphanages.

The trustees organise specific support to the Falconer Home, Zambia, and this falls into three main categories:

- (1) sending out parcels of clothing, dried goods and medicines;
- (2) forwarding gifts of money for the local needs of the home; and
- (3) helping with projects to aid the home's immediate and long term development

Review of Activities

Neil Starling continues to work as Manager of the Trust, attending to all administrative matters, giving presentations at various churches, schools and other groups, liaising with staff at the Falconer Home, and dealing with practical matters. Five batches of parcels were sent to the Falconer Home during the course of the year. The customs process for sending parcels has become more complex and lengthy, and this has meant that we have been able to send batches of parcels less frequently than in the past.

The Trustees once again express their thanks to Brian and Margaret Nash, who continue to give valuable service as volunteers in the unit, overseeing the packing of boxes of donated goods, and generally keeping the warehouse in good order. They also support the work of the Trust in many other ways, for which the Trustees are very grateful.

No visits to the Falconer Home from representatives of the Falconer Trust were possible during the year 2021-22, due to the continued effects of the covid pandemic. It has been possible, however, to keep in close contact with staff at the home via WhatsApp video calls, which have been extremely beneficial in keeping up to date with developments at the home.

Neil Starling has been able to resume deputation visits following the pandemic, though not at pre-pandemic frequency. This is mainly because some churches have been very cautious in resuming meeting, and several midweek groups have closed down permanently.

The Falconer Home in Zambia faces major challenges with regards to the buildings. The roof of the main house needs to be replaced, and temporary accommodation needs to be provided for the children while this takes place. The Zambian authorities require even temporary accommodation to meet all requirements of fire regulations, hygiene regulations etc., and so the Falconer Trust must generate substantial income in order to finance this work.

Bob Ames resigned as Trustee of the Falconer Trust in October 2021, for family reasons.

Risks

Operational Risks

As with any charity relying on voluntary donations, there is a risk of incoming resources going astray in the post. Development of sound administrative systems ensure that this risk is minimised.

Financial Risks

The charity continues to be subject to the risk of over reliance on unsolicited revenue from donations, appeals and the general generosity of people. By aiming to make the home in Zambia more self-financing, through farming and other projects the risk to the home will be minimised. Continuing to seek government funding for certain projects also minimises this risk.

**The Falconer Trust
Report of the Trustees
for the year ended 5th April 2021**

Trustees

Geoffrey L Webb
Dennis J Webb
Kenneth H Webb
Terrence Martin
Robert Ames (Resigned October 2021)
Richard A Hindley

Signed on behalf of the Trustees

Kenneth H Webb, Trustee

Date: _____

The Falconer Trust
Statement of Trustees' Responsibilities
for the year ended 5th April 2022

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statement, the trustees are required to:

Select suitable accounting policies and the apply them consistently;

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any one time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 and any subsequent acts. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Kenneth H Webb
Trustee

Date: _____

The Falconer Trust

Independent Examiner's Report

for the year ended 5th April 2022

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed:

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: _____

Robert Kendall FCCA
Arden Kendall Limited
38 High Street
Watton
Norfolk
IP25 6AE

The Falconer Trust
Statement of Financial Activities
for the year ended 5th April 2022

	Notes	2022	2021
Incoming Resources			
General Donations	1	91,306	142,418
Donations supported by Gift Aid	2	32,437	38,975
Gift Aid Reclaimed	3	10,687	14,377
Legacies	4	50,609	3,000
Total Incoming Resources		<u>185,039</u>	<u>198,770</u>
Direct Charitable Expenditure			
Amount paid to Falconer Home		152,850	99,375
Freight on parcels to Falconer Home		8,169	6,472
Warehousing costs		6,725	6,407
Goods purchased for Falconer Home		4,884	5,435
Freight admin/packing labour/expenses		24,935	24,250
Total Direct Charitable Expenditure		<u>197,563</u>	<u>141,939</u>
Gross Surplus/(Loss) for the year		(12,524)	56,831
Administrative Expenditure			
General administration, printing and promotion		4,440	3,449
Bank and online giving charges		946	1,028
Independent examination fees		588	600
Total Administrative Expenditure		<u>5,974</u>	<u>5,077</u>
Net Surplus/(Loss) for the year		<u>(18,498)</u>	<u>51,754</u>

Notes

- 1 Donations from businesses, churches, organisations and individuals not supported by Gift Aid Declarations
- 2 Donations supported by Gift Aid Declarations enable the Falconer Trust to claim from HMRC any taxes paid by the donor
- 3 Tax reclaimable on the donations received in the current year
- 4 Legacies are treated as revenue income unless otherwise requested in estate documents

**The Falconer Trust
Balance Sheet
for the year ended 5th April 2022**

	Notes	2022	2021
Fixed Assets			
Tangible assets		-	-
Current Assets			
Debtors	3	8,099	9,738
Prepayments	3	571	571
Cash at bank and in hand		59,400	76,275
		<u>68,070</u>	<u>86,584</u>
Creditors: amounts falling due within one year			
Accruals	4	<u>594</u>	<u>610</u>
Net Current Assets		67,476	85,974
Total Assets less Current Liabilities		<u><u>67,476</u></u>	<u><u>85,974</u></u>
Reserves			
Accumulated funds	5	67,476	85,974
		<u><u>67,476</u></u>	<u><u>85,974</u></u>

Signed on behalf of the trustees:

Kenneth H Webb
(Trustee)

Approved by the board on

The Falconer Trust
Notes to Financial Statements
for the year ended 5th April 2022

1 Basis of Preparation of Accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

2 Accounting Policies

Incoming Resources

(a) Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

(b) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

(c) Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

(d) Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

(e) Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure and Liabilities

(f) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

(g) Governance and support costs

These include the costs of preparation and examination of the statutory accounts, the cost of trustees' meetings if incurred and the cost of any legal advice to trustees on governance or constitutional matters

The Falconer Trust

Notes to Financial Statements

for the year ended 5th April 2022

(h) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(i) Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

(j) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

(k) Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Assets

(l) Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and they are valued at cost.

(m) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Debtors

	2022	2021
Taxation receivable (Gift Aid Scheme)	8,099	9,738
Prepayments	571	571
	8,670	10,309

4 Creditors: amounts falling due within one year

	2022	2021
Accruals:		
Independent Examination fees	594	600
Bank charges	-	10
	594	610

The Falconer Trust
Notes to Financial Statements
for the year ended 5th April 2022

5 Reconciliation of funds

	2022	2021
Accumulated funds b/fwd	85,974	34,220
Net Surplus/(Loss) in year	(18,498)	51,754
Accumulated funds c/fwd	<u>67,476</u>	<u>85,974</u>