

REGISTERED COMPANY NUMBER: 01512339 (England and Wales)
REGISTERED CHARITY NUMBER: 280817
SCOTTISH CHARITY NUMBER SC039505

Report of the Trustees and
Financial Statements For The Year Ended 31 December 2023
for
Radio Lollipop (UK) Limited

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Radio Lollipop (UK) Limited

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Radio Lollipop (UK) Limited
Report of the Trustees
For The Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle activity of the company during the year was the provision of care, comfort and entertainment to children in hospital, through broadcasting and play activities and the company operates through hospital stations staffed by volunteers. The Trustees confirm that they have referred to the guidance contained in the General Guidance on Public Benefit issued by the Charity Commission for England and Wales and the Office of The Scottish Charity Regulator when reviewing the Charity's aims and objectives in planning future activity.

Achievements and performance

Radio Lollipop in the UK is in its 44th year of operation, and is looking forward, with optimism, to delivering our services even more effectively during the year ahead.

Our volunteers continue to provide two round-the-clock radio stations, Lollipop 24/7 and LolliTots - the first providing the opportunity for children to be "on air" at each of our host hospitals, the second designed for pre-school children and babies, with songs and stories to help develop their bond with parents and carers.

We are also continuing to work with our host hospitals to adapt our services appropriately in this post-pandemic world, and increase our presence with crafts and play by the bedside, slowly returning to pre-pandemic levels, with the addition (in some hospitals) of our hugely popular LolliTrollie bringing lights, fun and magic to the ward.

Fundraising to supply our services continues to be challenging, however our Fundraising Team has worked hard on initiatives such as the planned launch of Radio Lollipop Day, to find new and innovative methods. Our organisational wide review, Radio Lollipop 2025, continues to help us innovate, allowing us to be even more adept at delivering and focussing on children and their families in hospital, with new members of the leadership teams building experience alongside those who've been at the heart of our organisation for many years.

We also re-introduced our face-to-face training weekend this year, which has helped further motivate the team in preparation for the year ahead.

The year has seen us return to the bedside at the majority of our host hospitals, albeit still with some level of restrictions. This combined with the continuing delivery of our two radio services, Lollipop 24/7 and LolliTots, has seen us increasing our level of activity significantly over the previous year. Our biggest focus has, and continues to be, on volunteer recruitment across our UK operation, as well as looking at new and innovative ways of raising the funds to ensure we offer more of our services to more children at our host hospitals.

We've now returned to our expansion plans with detailed conversations now underway with further host hospitals in Manchester and in London. We were for the first time in a few years been able to bring together our local management teams, face to face, for a training weekend, lifting moral, sharing experiences and developing new skills.

Radio Lollipop (UK) Limited
Report of the Trustees
For The Year Ended 31 December 2023

FINANCIAL REVIEW

Financial position

Each Radio Lollipop volunteer team around the UK is responsible for raising the funds that they need to operate in their own local hospital. These operating costs are funded and managed locally. The two principle local costs for operating the organisation are (1) play materials, toys and gifts for the children in each hospital and (2) the provision of the radio station in each hospital requiring both capital and revenue costs. A number of common resource costs are shared equally across all the Lollipop teams. Funds to support shared activities such as training and governance and development costs are met from a small central fund.

The capital costs of new radio equipment and premises refurbishment are the charity's largest single cost. Local teams will fundraise and save over a number of years to meet this cost and currently funds are held for a number of new studios as hospitals relocate and we move with the children to new hospital premises.

Total funds received during the year amounted to £59,920 (2022: £96,975). Resources expended totalled £102,086 (2022: £104,515). This resulted in a deficit for the year of £42,166 (2022: deficit £7,540). Looking at unrestricted funds alone, income received amounted to £45,420 (2022: £96,975) and expenditure amounted to £90,785 (2022: £103,353). In addition there were funds transferred from restricted funds to unrestricted funds of £7,500 (see note 16) which all resulted in an unrestricted funds deficit of £37,865 (2022: £6,378).

The designated reserves carried forward (primarily for studio equipment - see note below) are £105,416. Net reserves available for central costs are less than one year of its running costs and stand at £22,642.

As the subsidiary company referred to in Note 12 was dormant throughout the year and the previous year the statement of financial activities reflects the activities of the company only.

Investment policy and objectives

The Company operates a system with its bankers whereby funds not required for everyday running of the charity are transferred to a deposit account. In addition longer term funds are held in a high interest rate account. The charity holds no other investments with the exception of the shares of its subsidiary - Radio Lollipop (Trading) Limited.

Indemnity insurance

During the year directors and officers indemnity insurance premiums of £447 were paid (2022: £435).

Reserves policy

Each station team nominates projects which it intends to fund out of its existing resources together with central nominations by the directors. Accordingly, of the £128,058 reserves balance of unrestricted funds excluding unrestricted fixed assets, £105,416 has been designated by the directors for use on specific future projects and new facilities.

Thus free reserves available for continuing activities amount to £22,642. This equates to less than one year's normal expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is a registered charity, number 280817 in England and SC039505 in Scotland. It is limited by guarantee and does not have a share capital. It is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees/Directors are selected and invited to join the Board of Directors by existing directors and the appointment of directors is vested with the directors. Existing directors can recommend the appointment of a new director at any time.

Organisational structure

The day to day management of the charity, as designated by the directors, is undertaken by the chairmen of the individual stations who delegate authority to other appointed management team members vis, secretary, treasurer, chief engineer, volunteer co-ordinator etc.

The Directors meet on a regular three monthly basis and with the station chairmen each half year. At each meeting the directors review the financial performance of the charity. The directors have a policy of appointing individual directors to take direct responsibility for separate stations and this policy is being developed further.

Radio Lollipop (UK) Limited
Report of the Trustees
For The Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Any potential director is invited to the review the aims of the charity and then is invited to a normal board meeting and introduced to other directors. Providing there are no objections the candidate is then invited to join the board, given an information pack and assigned a fellow director as mentor. It is recommended that all directors read the relevant Charity Commission guidelines and the responsibilities of directors are clearly defined under these guidelines.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01512339 (England and Wales)

Registered Charity number

280817

Scottish Charity number

SC039505

Registered office

Charlotte Building
Gresse Street
London
W1T 1QL

Trustees

G L Elderfield
H J Finn OBE
A S Gray
C E Jones
S A Prescott
D Overton
J R Dash
W Ferguson
M K Lowde (appointed 1.9.23) (resigned 21.7.24)
C Stanislaus (appointed 1.9.23)
E Craig (appointed 21.7.24)
L King (appointed 21.7.24)

Company Secretary

L King

Auditors

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Solicitors

Charles Russell Speechlys LLP
5 Fleet Place
London
EC4M 7RD

Bankers

Barclays Bank plc
517/519 London Road
North Cheam
Surrey
SM3 8JS

Radio Lollipop (UK) Limited
Report of the Trustees
For The Year Ended 31 December 2023

FUTURE DEVELOPMENTS

As we look ahead to 2024, we're now ordering the construction of more LolliTrollies to put into use around the UK; the LolliTrollie is our unique hospital approved bedside entertainment system that, delivered by our trained volunteers, brings lights, sound effects, crafts and fun directly to the children's bedside at an increasing number of our host hospitals.

Alongside our continuing development plan for the future - Radio Lollipop 2025 - we'll also be conducting The Big Radio Lollipop Survey, a comprehensive snapshot of our organisation to assess the skill base and experiences of our volunteers.

Our planned Training Weekend for 2024 will focus on volunteer retention and improving, and widening, our play skills with experts joining us to share practical and deliverable techniques.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Radio Lollipop (UK) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS


So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Fuller Spurling, were proposed for re-appointment at the recent Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21st July 2024 and signed on its behalf by:


.....
L King - Secretary

Report of the Independent Auditors to the Members of Radio Lollipop (UK) Limited

Opinion

We have audited the financial statements of Radio Lollipop (UK) Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 18 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter - Provision for liabilities and charges

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosures made in note 15 to the financial statements concerning the Trustees' assessment of the provision required for broadcasting licence fees of £15,000. We have also reviewed the basis of the provision. There is some doubt whether a provision is required at all, or whether the provision is adequate. The financial statements do not include any adjustments that would be necessary if this provision was materially incorrect.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
Radio Lollipop (UK) Limited**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Radio Lollipop (UK) Limited**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charitable Company and determined that the most significant are those that relate to the Charities Act 2011 and Charities SORP as they directly impact upon the way the entity conducts its affairs and presents information in its financial statements.

We assessed the risks of material misstatement in respect of fraud by making enquiries of management and those charged with governance. The audit team discussed and identified particular areas that were susceptible to misstatement as part of their fraud discussion.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above and made enquiries of management and those charged with governance. We corroborated our enquiries through the review of appropriate documentation. We did not find any contradictory evidence.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud in relation to the possibility of fraudulent or corrupt payments given the size of the entity and the limitation on the segregation of certain duties

We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Harvey (Senior Statutory Auditor)
for and on behalf of Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE



Date: 22/7/2024

Radio Lollipop (UK) Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations grants and legacies		11,555	14,500	26,055	29,460
Fund raising activities	2	32,037	-	32,037	67,302
Investment income	3	<u>1,828</u>	<u>-</u>	<u>1,828</u>	<u>213</u>
Total		<u>45,420</u>	<u>14,500</u>	<u>59,920</u>	<u>96,975</u>
EXPENDITURE ON					
Raising funds		1,580	-	1,580	21,355
Charitable activities	4				
Direct Charitable costs		57,561	3,557	61,118	58,919
Studio costs		5,806	-	5,806	9,843
Training, travel and conference costs		14,946	7,744	22,690	3,342
Governance costs		<u>10,892</u>	<u>-</u>	<u>10,892</u>	<u>11,056</u>
Total		<u>90,785</u>	<u>11,301</u>	<u>102,086</u>	<u>104,515</u>
NET INCOME/(EXPENDITURE)		(45,365)	3,199	(42,166)	(7,540)
Transfers between funds	16	<u>7,500</u>	<u>(7,500)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(37,865)	(4,301)	(42,166)	(7,540)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>172,680</u>	<u>63,929</u>	<u>236,609</u>	<u>244,149</u>
TOTAL FUNDS CARRIED FORWARD		<u>134,815</u>	<u>59,628</u>	<u>194,443</u>	<u>236,609</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Of the total unrestricted funds of £134,815, note 16 shows designated funds for specific projects of £105,416 and there are unrestricted funds already spent on fixed assets with a remaining book value of £6,757 as shown on the balance sheet, page 9. Thus the available remaining unrestricted funds are £22,642.

The notes form part of these financial statements

Radio Lollipop (UK) Limited

Balance Sheet 31 December 2023

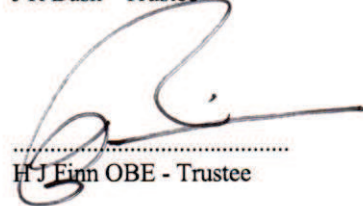
	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	11	6,755	-	6,755	12,231
Investments	12	2	-	2	2
		<u>6,757</u>	<u>-</u>	<u>6,757</u>	<u>12,233</u>
CURRENT ASSETS					
Debtors	13	8,788	-	8,788	17,715
Cash at bank and in hand		141,990	59,628	201,618	229,581
		<u>150,778</u>	<u>59,628</u>	<u>210,406</u>	<u>247,296</u>
CREDITORS					
Amounts falling due within one year	14	(7,720)	-	(7,720)	(7,920)
NET CURRENT ASSETS		<u>143,058</u>	<u>59,628</u>	<u>202,686</u>	<u>239,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		149,815	59,628	209,443	251,609
PROVISIONS FOR LIABILITIES	15	(15,000)	-	(15,000)	(15,000)
NET ASSETS		<u>134,815</u>	<u>59,628</u>	<u>194,443</u>	<u>236,609</u>
FUNDS	16				
Unrestricted funds				134,815	172,680
Restricted funds				59,628	63,929
TOTAL FUNDS				<u>194,443</u>	<u>236,609</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/7/2024 and were signed on its behalf by:



J R Dash - Trustee



H J Finn OBE - Trustee

The notes form part of these financial statements

Radio Lollipop (UK) Limited
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and legacies are accounted for when received.

Investment income is recognised on a receivable basis.

Activities for raising funds are recognised on a receivable basis and include events such as charity balls, roadshows and similar fundraising activities.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the directors' annual report.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity, unless the amounts are insignificant.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All resources expended are classified under activity headings that aggregate all costs related to the category. As the charity is not VAT registered, VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Studio Equipment - 20% on cost

Radio Lollipop (UK) Limited

Notes to the Financial Statements - continued For The Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grantor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

2. FUND RAISING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	15,037	50,302
Contribution from other Radio Lollipop Companies	<u>17,000</u>	<u>17,000</u>
	<u>32,037</u>	<u>67,302</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Bank interest	<u>1,828</u>	<u>213</u>

Radio Lollipop (UK) Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Direct Charitable costs	61,118	-	61,118
Studio costs	5,806	-	5,806
Training, travel and conference costs	22,690	-	22,690
Governance costs	-	10,892	10,892
	<u>89,614</u>	<u>10,892</u>	<u>100,506</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Including Restricted in 2023 £	31.12.23 £	31.12.22 £
Studio running costs	869	5,806	9,843
Gifts and play materials	1,699	7,008	2,673
Training, travel and meetings	7,744	14,946	3,342
Administration and sundry costs		35,483	23,913
Insurance		9,311	9,437
Contribution to Radio Lollipop International Ltd		10,000	10,000
Depreciation of tangible fixed assets	989	7,060	12,896
	<u>11,301</u>	<u>89,043</u>	<u>72,104</u>

6. SUPPORT COSTS

	Governance costs £
Governance costs	<u>10,892</u>

Support costs, included in the above, are as follows:

Governance costs

	31.12.23 Governance costs £	31.12.22 Total activities £
Auditors' remuneration	3,150	3,035
Auditors' remuneration for non audit work	3,370	5,869
Bookkeeping and administrator	4,372	2,152
	<u>10,892</u>	<u>11,056</u>

Radio Lollipop (UK) Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Auditing of accounts	3,150	3,035
Other non-audit services	3,370	5,869
Depreciation - owned assets	<u>7,060</u>	<u>12,896</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

The Charity reimbursed £2,930 to 6 Trustees in the year for travel, subsistence and other expenses (2022: £614 to 2 Trustees.)

9. STAFF COSTS

The charity employed no staff in the year, and therefore incurred no employment costs.

The key management personnel of the charity comprise the trustees and the administrator. The total benefits of the key management personnel of the charity were £4,372 (2022: £2,152).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations grants and legacies	29,460	-	29,460
Fund raising activities	67,302	-	67,302
Investment income	<u>213</u>	<u>-</u>	<u>213</u>
Total	<u>96,975</u>	<u>-</u>	<u>96,975</u>
EXPENDITURE ON			
Raising funds	21,355	-	21,355
Charitable activities			
Direct Charitable costs	57,757	1,162	58,919
Studio costs	9,843	-	9,843
Training, travel and conference costs	3,342	-	3,342
Governance costs	<u>11,056</u>	<u>-</u>	<u>11,056</u>
Total	<u>103,353</u>	<u>1,162</u>	<u>104,515</u>
NET INCOME/(EXPENDITURE)	(6,378)	(1,162)	(7,540)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>179,058</u>	<u>65,091</u>	<u>244,149</u>
TOTAL FUNDS CARRIED FORWARD	<u>172,680</u>	<u>63,929</u>	<u>236,609</u>

Radio Lollipop (UK) Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

11. TANGIBLE FIXED ASSETS

	Studio Equipment £
COST	
At 1 January 2023	386,674
Additions	<u>1,584</u>
At 31 December 2023	<u>388,258</u>
DEPRECIATION	
At 1 January 2023	374,443
Charge for year	<u>7,060</u>
At 31 December 2023	<u>381,503</u>
NET BOOK VALUE	
At 31 December 2023	<u>6,755</u>
At 31 December 2022	<u>12,231</u>

12. FIXED ASSET INVESTMENTS

The company holds the whole of the ordinary share capital of Radio Lollipop (Trading) Limited, a company incorporated in England, undertaking fundraising work and covenanting all profits to the company. That company was dormant throughout 2023 and 2022 and had no assets or liabilities.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	2,168	11,550
Prepayments	<u>6,620</u>	<u>6,165</u>
	<u>8,788</u>	<u>17,715</u>

Radio Lollipop (UK) Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	720	720
Accrued expenses	<u>7,000</u>	<u>7,200</u>
	<u>7,720</u>	<u>7,920</u>

15. PROVISIONS FOR LIABILITIES

	31.12.23	31.12.22
	£	£
Provision for broadcasting licence fees	<u>15,000</u>	<u>15,000</u>

The provision relates to possible fees which may become payable in connection with radio broadcasting at each station. The directors believe that it is unclear whether a liability actually exists. Historically the company has enjoyed exempt status from such fees. However in 2001 broadcasting licence regulations were varied and it became unclear whether this exempt status remained in force. During 2010, the directors received information from two of the three Licensing Authorities concerned that their fees are now covered by Radio Lollipop's membership of the Hospital Broadcasting Association. These fees are now paid annually by each station. The remaining Authority has indicated an annual fee level which may be charged in future. However, the exempt status previously applicable may still be in force. For prudence the directors consider that a provision of £15,000 at 31st December 2023 is still adequate to cover any fees which may become payable and this is shown in the financial statements as a provision in accordance with FRS 102.

Radio Lollipop (UK) Limited

Notes to the Financial Statements - continued For The Year Ended 31 December 2023

16. MOVEMENT IN FUNDS

Restricted funds

	At 1.1.23	Incoming Resources	Resources Expended	At 31.12.23
	£	£	£	£
Southampton development	327	-	327	-
Edinburgh - sustaining service	869	-	869	-
Edinburgh - National Lottery, sensory toys		2,500	169	2,331
Dundee- Purchase of tablets	1,085	-	-	1,085
Birmingham - for Ipads	1,000	-	419	581
Birmingham - Davenport for studio restock		1,000	-	1,000
Birmingham - Middlemore Trust		2,000	206	1,794
Bristol - National Lottery, studio/training/uniforms		3,000	-	3,000
Glasgow - vehicle and roadshow equipment	10,000	-	-	10,000
Glasgow - Play materials and tablets	2,776	-	-	2,776
Glasgow - Healing power of play project	4,815	-	-	4,815
Edinburgh - interactive equipment	578	-	578	-
Southampton - Volunteering to help children in hospitals	1,500	-	-	1,500
Southampton - LolliTrollie	-	6,000	-	6,000
Microsoft - development and connectivity	7,500	-	7,500	-
Lowde Music - development and connectivity	20,500	-	-	20,500
Central - Birmingham University - for conference	7,744	-	7744	-
Cash for kids - trollies	5,235	-	989	4,246
	<u>63,929</u>	<u>14,500</u>	<u>18,801</u>	<u>59,628</u>

The funds received from Microsoft in a previous year have been recognised as spent on equipment in earlier years and the amount has been transferred between Restricted Funds and the General Fund to reflect this.

Designated Funds

The directors have designated certain funds from the Unrestricted Funds of the company to be used for the specific future purposes shown below. Funds received during the year which were immediately allocated to the designated funds are shown together with funds expended.

	At 1.1.23	Incoming Resources	Reduction	At 31.12.23
	£	£	£	£
Funds raised for Radio Lollipop in South Africa	5,825	-	725	5,100
Studios, planned maintenance and updates	29,218	-	-	29,218
New beside listening technology, Hand held interactive children's devices and sourcing of craft and play equipment	<u>71,098</u>	<u>-</u>	<u>-</u>	<u>71,098</u>
	<u>106,141</u>	<u>-</u>	<u>725</u>	<u>105,416</u>

Radio Lollipop (UK) Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

18. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

19. LIABILITY LIMITED BY GUARANTEE

The company does not have a share capital and is limited by guarantee. In the event of the company being wound up, the maximum amount which each member is liable to contribute is £1. There were 10 members at the year end.