

NEWQUAY DRAMATIC SOCIETY

FINANCIAL STATEMENTS

31st October 2024

Registered Charity Number: 280786

A J SOLWAY LIMITED

CHARTERED ACCOUNTANTS

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NEWQUAY DRAMATIC SOCIETY
FINANCIAL STATEMENTS
for the year ended 31st October 2024

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NEWQUAY DRAMATIC SOCIETY

ANNUAL REPORT

CONSTITUTION

Newquay Dramatic Society is registered with the Charity Commissioners (No. 280786), its principal address is Lane Theatre, Newquay, Cornwall, TR8 4PX. It is governed by a constitution adopted in January 1998.

The Holding Trustees of the Society are: The Charity Commission

The management of the Society is vested in a Management Committee (Management Trustees) comprising:

President	Roger Allen
Vice President	Jean Lenton
Honorary Chairman	Paul Hibbert
Honorary Secretary	Paul Sim
Honorary Treasurer	Murray Sim
Theatre Manager	Ann Masters
Publicity Officer	Gary Smith
Bar Manager	Paul Sim

COMMITTEE MEMBERS

Members Secretary	Edith Bocock
Theatre Technician	Roger Allen
Newsletter	Judith Fox
Assistant Theatre Manager	Shirley Williams (resigned 19 th August 2024)
Committee Members	Andy Fox Timothy Manners

The Committee and officers retire annually at the Annual General Meeting but shall be eligible for re-election

OBJECTS, ORGANISATIONS AND ACTIVITIES

The objects of the Society are to educate the public in the dramatic and operatic arts and generally to develop public appreciation and taste for these areas.

The charity is administered by a Management Committee, consisting of elected officers and six other members of the Society.

Activities include the production of theatrical productions, the hiring out of the theatre and of the Society's wardrobe.

NEWQUAY DRAMATIC SOCIETY

ANNUAL REPORT continued

REVIEW OF PROGRESS AND ACHIEVEMENTS

I have had the pleasure of holding the position of Chair of Newquay Dramatic Society since 2021.

I am immensely proud of the achievements and commitment of the Management Committee during that time.

Our loyal and dedicated group of Volunteers never cease to amaze with the time they devote and so contribute to the smooth running of the Theatre.

I would like to place on record my particular thanks to Roger & Anne Allen, Paul Sim, and Ann Masters who all appear to be ever present at the events at Lane. Also, I feel I must mention Elaine Angove for everything that she does. Furthermore, my heartfelt thanks go out to all the front of house volunteers and again to the Management Committee who ensure that Lane continues to be successful and fiscally sound. A great team.

We strive to make improvements and undertake regular maintenance to ensure that we can continue to succeed as a community venue, and broaden out our potential use of the theatre as a daytime venue as well.

Indeed, we will be undertaking major refurbishments (mainly electrical) during the first three months of 2025, during which time the theatre will be closed to incoming acts.

Here's looking forward to continuing success when we reopen in the spring.

Thank you, one and all, and I echo the remarks in the President's report regarding the need for your continued support but, more importantly, your active involvement.


FINANCES

The attached financial statements show the current state of the finances, which the Management Committee consider to be sound.

The charity's bankers are Lloyds TSB plc, 6 Chester Road, Newquay, Cornwall.

The Independent Examiner is A J Solway Limited, Sherburn-In-Elmet a firm of Chartered Accountants.

On behalf of the Management Committee


Paul Hibbert (Dec 30, 2024 16:08 GMT)

Paul Hibbert
Chairperson

Date:- Dec 30, 2024

NEWQUAY DRAMATIC SOCIETY
INDEPENDENT EXAMINERS' REPORT

**Independent Examiners' report to the trustees
on the unaudited financial statements of
Newquay Dramatic Society**

We report on the financial statements of the charity for the year ended 31st October 2024, which are set out on pages 4 to 7.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



A J Solway Limited
Chartered Accountants
10 Hengist Vale
Sherburn-In-Elmet
LEEDS
North Yorkshire
LS25 6QF

Date: Dec 30, 2024

NEWQUAY DRAMATIC SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st October 2024

	Accumulated Fund (unrestricted) £	Total 2024 £	2023 £
Income			
Productions	34,998	34,998	31,833
Subscriptions	1,710	1,710	1,490
Donations and Grants	180	180	7,994
Bar	32,082	32,082	24,266
Room hire	17,493	17,493	13,939
Car Park hire	1,500	1,500	1,375
Raffles	3,191	3,191	2,992
Interest receivable	996	996	393
Total Income	<u>92,150</u>	<u>92,150</u>	<u>84,282</u>
Direct charitable expenses			
Production costs	9,343	9,343	9,223
Theatre costs	16,995	16,995	24,315
Depreciation	360	360	480
Insurance	3,198	3,198	2,795
Licence and subscriptions	1,730	1,730	1,896
	<u>31,626</u>	<u>31,626</u>	<u>38,709</u>
Other expenditure			
Non-charitable trading costs	10,617	10,617	9,029
Stationery, postage and telephone	702	702	702
Accountancy and independent examiner	670	670	620
Credit Card Sales Fees	320	320	252
Donations	88	88	860
Sundry Expenses	171	171	158
	<u>12,568</u>	<u>12,568</u>	<u>11,621</u>
Total Expenditure	<u>44,194</u>	<u>44,194</u>	<u>50,330</u>
Net income for the year	47,956	47,956	33,952
Fund balances brought forward	167,517	167,517	133,565
Fund balances carried forward	<u>215,473</u>	<u>215,473</u>	<u>167,517</u>

The Society has no recognised gains or losses other than the net outgoing/incoming resources for 2024 and 2023. There were no movements on unrestricted funds during the year ended 31st October 2024.

NEWQUAY DRAMATIC SOCIETY

BALANCE SHEET

at 31st October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible Fixed Assets	2	73,064	73,424
Current assets			
Stocks		2,759	2,218
Cash at bank and in hand		155,476	103,809
		158,235	106,027
Current liabilities			
Trade Creditors		15,176	11,284
Accruals		650	650
		15,826	11,934
Net current assets		142,409	94,093
		215,473	167,517
Represented by:			
Unrestricted Accumulated Fund		215,473	167,517
Restricted Fund			
Total funds		215,473	167,517

The notes on pages 6 and 7 form an integral part of these financial statements.

The financial statements on pages 4 to 7 were approved by the trustees on Dec 30, 2024 and signed on its behalf by:


Paul Hibbert (Dec 30, 2024 16:08 GMT)

P Hibbert


Paul Sim (Dec 30, 2024 16:08 GMT)

PSim

NEWQUAY DRAMATIC SOCIETY
NOTES ON FINANCIAL STATEMENTS

31st October 2024

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost, or valuation, less any residual value over their estimated useful lives as follows:

Lane Theatre - Freehold Land	Nil
Lane Theatre - Freehold Property	5% straight line
Fixtures and fittings	25% reducing balance

2 Tangible fixed assets

	Lane Theatre £	Fixtures and Fittings £	Total £
Cost			
1st November 2023	128,863	57,770	186,633
Additions	-	-	-
31st October 2024	<u>128,863</u>	<u>57,770</u>	<u>186,633</u>
Depreciation			
1st November 2023	56,880	56,329	113,209
Charge for the year	-	360	360
31st October 2024	<u>56,880</u>	<u>56,689</u>	<u>113,569</u>
Net book amount			
31st October 2024	<u>71,983</u>	<u>1,081</u>	<u>73,064</u>
31st October 2023	<u>71,983</u>	<u>1,441</u>	<u>73,424</u>

3 Employees Remuneration

Total remuneration for the year amounted to £Nil (2023 : £Nil).

The average number of paid staff for the year were:

Cleaning (part time) 0

NEWQUAY DRAMATIC SOCIETY
NOTES ON FINANCIAL STATEMENTS
31st October 2024

4 Trustees Remuneration and Expenses

No remuneration was directly, or indirectly, paid, or payable, out of the funds for the year to any trustees or to any person or persons known to be connected with any of them.

Expenses amounting to £Nil (2023: £Nil) were reimbursed to trustees and management in respect of printing, postage, stationery, office supplies and travelling.

Appendix 1

NEWQUAY DRAMATIC SOCIETY

REVENUE ACCOUNT

for the year ended 31st October 2024

	2024		2023	
	£	£	£	£
Receipts				
General Account -Appendix 2		55,262		42,965
Production Account - Appendix 3		34,998		31,833
Subscriptions and Patrons		1,710		1,490
Grants and Donations		180		7,994
		<u>92,150</u>		<u>84,282</u>
Payments				
General Account	34,491		40,627	
Production Account	<u>9,343</u>		<u>9,223</u>	
		<u>(43,834)</u>		<u>(49,850)</u>
Excess of receipts over payments		<u>48,316</u>		<u>34,432</u>
Freehold depreciation	-		-	
Fixtures and Fittings depreciation	<u>360</u>		<u>480</u>	
		<u>(360)</u>		<u>(480)</u>
Surplus to Accumulated Fund		<u><u>47,956</u></u>		<u><u>33,952</u></u>

Appendix 2

NEWQUAY DRAMATIC SOCIETY
GENERAL ACCOUNT
for the year ended 31st October 2024

	2024		2023	
	£	£	£	£
Receipts				
Bar		32,082		24,266
Room Hire		17,493		13,939
Car Park Hire		1,500		1,375
Raffles		3,191		2,992
Costume Sales and Other Income		-		-
Interest Receivable		996		393
		<u>55,262</u>		<u>42,965</u>
Payments				
Bar	10,617		9,029	
Rates and water	1,149		756	
Light and heat	5,607		5,101	
Telephone	628		701	
Insurance	3,198		2,795	
Licences and subscriptions	1,730		1,896	
Stationery and postage	74		1	
Cleaning and box office	1,962		2,206	
Premises expenses	7,814		5,668	
Repairs and renewals	463		10,584	
Accountancy fees	670		620	
Donations	88		860	
Credit Card Fee	320		252	
Sundry Expenses	171		158	
		<u>(34,491)</u>		<u>(40,627)</u>
Suprlus for year		<u><u>20,771</u></u>		<u><u>2,338</u></u>

NEWQUAY DRAMATIC SOCIETY

PRODUCTION ACCOUNT

for the year ended 31st October 2024

	2024		2023	
	£	£	£	£
Receipts				
Outside Performances		20,897		20,822
The Anniversary		2,890		-
Chapter 2		1,718		-
Cornish Youth Theatre Company		812		-
Silence of Snow		540		-
New Jersey Boys		2,337		-
Two One Act Plays		2,042		-
Gaslight		3,028		-
Chatroom		734		-
Art		-		157
Double Trouble		-		2,978
Calendar Girls		-		7,876
		<u>34,998</u>		<u>31,833</u>
Payments				
The Anniversary	150		441	
Chapter Two	781		-	
Silence of Snow	158		-	
Two One Act Plays	738		-	
Gaslight	268		-	
Dirty Dusting	603		-	
Chatroom	192		-	
Calendar Girls	-		3,559	
Art	-		80	
The Thrill of Love	-		16	
Double Trouble	-		604	
Fundraising	209		529	
Booking System Fees	3,626		2,110	
Advertising	2,618		1,884	
		<u>(9,343)</u>		<u>(9,223)</u>
Surplus for the year		<u>25,655</u>		<u>22,610</u>

NEWQUAY DRAMATIC SOCIETY

PRESIDENT'S REMARKS

for the year ended 31st October 2024

As I come to the end of my term as President of Newquay Dramatic Society I am delighted to be able to report that Lane Theatre continues to be successful as Newquay's leading entertainment venue and has a business model which, as you will see from the accounts, has generated substantial funds which will enable significant upgrading works during the early part of 2025 and beyond. I am proud to have been able to have made a modest contribution by volunteering some of my time but it has been largely due to a team effort by a small but dedicated number of individuals.

Your Management Committee has had to make some very significant decisions regarding how the Charity's funds are to be spent. Many hours have been invested in dealing with potential contractors and their various recommendations. A full electrical survey has been undertaken and the recommendations of the local Fire Brigade incorporated into the scheme to ensure that the theatre meets present-day safety requirements fully. The last time major works were undertaken was in 1999 when John Broughton and I obtained a substantial Arts Council grant. Clearly, given the time that has elapsed, it is now appropriate to invest in the future of the building so that Lane Theatre may continue to thrive.

Please bear in mind that this is your theatre. Its future depends upon your continued support. Not just your annual subscription (welcome as that is) but your involvement in FOH duties/ stage management/ set building/ lighting/ sound/ costumes and all the other aspects that contribute to the ongoing success of the Venue.

Roger Allen
President.











20241031 Final Accounts for Approval

Final Audit Report

2024-12-30

Created:	2024-12-30
By:	Amanda Solway (ajsolwayltd@googlemail.com)
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