

NEWQUAY DRAMATIC SOCIETY

FINANCIAL STATEMENTS

31st October 2023

Registered Charity Number: 280786

A J SOLWAY LIMITED

CHARTERED ACCOUNTANTS

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NEWQUAY DRAMATIC SOCIETY
FINANCIAL STATEMENTS
for the year ended 31st October 2023

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NEWQUAY DRAMATIC SOCIETY

ANNUAL REPORT

CONSTITUTION

Newquay Dramatic Society is registered with the Charity Commissioners (No. 280786), its principal address is Lane Theatre, Newquay, Cornwall, TR8 4PX. It is governed by a constitution adopted in January 1998.

The Holding Trustees of the Society are: The Charity Commission

The management of the Society is vested in a Management Committee (Management Trustees) comprising:

President	Roger Allen
Vice President	Jean Lenton
Honorary Chairman	Paul Hibbert
Honorary Secretary	Paul Sim
Honorary Treasurer	Andy Fox
Theatre Manager	Ann Masters
Publicity Officer	Gary Smith
Bar Manager	Paul Sim

COMMITTEE MEMBERS

Members Secretary	Edith Bocock
Theatre Technician	Roger Allen
Newsletter	Judith Fox
Assistant Theatre Manager	Shirley Williams

The Committee and officers retire annually at the Annual General Meeting but shall be eligible for re-election

OBJECTS, ORGANISATIONS AND ACTIVITIES

The objects of the Society are to educate the public in the dramatic and operatic arts and generally to develop public appreciation and taste for these areas.

The charity is administered by a Management Committee, consisting of elected officers and six other members of the Society.

Activities include the production of theatrical productions, the hiring out of the theatre and of the Society's wardrobe.

NEWQUAY DRAMATIC SOCIETY

ANNUAL REPORT continued

REVIEW OF PROGRESS AND ACHIEVEMENTS

Firstly, I must affirm that each one of us is a volunteer and the role of the volunteer must never be underestimated. So, I thank you all for the giving of your time, commitment and skills, all of which contribute to the smooth running of the Society, the Theatre and our online and digital platforms.

Our management committee team has always been proactive and forward thinking. Our team of 2023 bringing everything together was:- Edith Bocock, Andy Fox, Judith Fox, Ann Masters, Paul Sim, Gary Smith and Shirley Williams and also our President Roger Allen, who attends our monthly meetings. I thank you all for everything that you do.

Lane Theatre continues to undergo refreshment always looking to boost our profile both on and off stage. We have a very wide reach.

Together with productions by our very own Newquay Dramatic Society and by Newquay Stage Company, we also continue to attract high quality tribute acts, drag acts, plays by external groups, many other performing genres and the Quarry Gospel Church.

We are very much regarded as a community asset and look forward to whatever 2024 brings to us

Thank you One and All

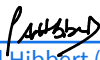
FINANCES

The attached financial statements show the current state of the finances, which the Management Committee consider to be sound.

The charity's bankers are Lloyds TSB plc, 6 Chester Road, Newquay, Cornwall.

The Independent Examiner is A J Solway Limited, Sherburn-In-Elmet a firm of Chartered Accountants.

On behalf of the Management Committee


Paul Hibbert (Jan 26, 2024 16:21 GMT)
Paul Hibbert
Chairperson

Date:- 01/26/2024

NEWQUAY DRAMATIC SOCIETY
INDEPENDENT EXAMINERS' REPORT

**Independent Examiners' report to the trustees
on the unaudited financial statements of
Newquay Dramatic Society**

We report on the financial statements of the charity for the year ended 31st October 2023, which are set out on pages 4 to 7.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



A J Solway Limited
Chartered Accountants
10 Hengist Vale
Sherburn-In-Elmet
LEEDS
North Yorkshire
LS25 6QF

Date:

NEWQUAY DRAMATIC SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st October 2023

	Accumulated Fund (unrestricted) £	Total 2023 £	2022 £
Income			
Productions	31,833	31,833	21,154
Programmes	-	-	47
Subscriptions	1,490	1,490	1,520
Donations and Grants	7,994	7,994	7,805
Bar	24,266	24,266	19,074
Room hire	13,939	13,939	15,413
Car Park hire	1,375	1,375	650
Raffles	2,992	2,992	1,597
Interest receivable	393	393	6
Other income	-	-	250
Total Income	<u>84,282</u>	<u>84,282</u>	<u>67,966</u>
Direct charitable expenses			
Production costs	9,223	9,223	6,085
Theatre costs	24,315	24,315	15,068
Depreciation	480	480	640
Insurance	2,795	2,795	2,466
Licence and subscriptions	1,896	1,896	140
	<u>38,709</u>	<u>38,709</u>	<u>24,399</u>
Other expenditure			
Non-charitable trading costs	9,029	9,029	5,706
Stationery, postage and telephone	702	702	552
Accountancy and independent examiner	620	620	670
Credit Card Sales Fees	252	252	154
Donations	860	860	1,148
Sundry Expenses	158	158	-
Bank Loan Interest	-	-	718
	<u>11,621</u>	<u>11,621</u>	<u>8,948</u>
Total Expenditure	<u>50,330</u>	<u>50,330</u>	<u>33,347</u>
Net income for the year	33,952	33,952	34,619
Fund balances brought forward	133,565	133,565	98,946
Fund balances carried forward	<u>167,517</u>	<u>167,517</u>	<u>133,565</u>

The Society has no recognised gains or losses other than the net outgoing/incoming resources for 2023 and 2022. There were no movements on unrestricted funds during the year ended 31st October 2023.

NEWQUAY DRAMATIC SOCIETY

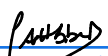
BALANCE SHEET


at 31st October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible Fixed Assets	2	73,424	73,904
Current assets			
Stocks		2,218	1,940
Cash at bank and in hand		103,809	72,294
		<u>106,027</u>	<u>74,234</u>
Current liabilities			
Trade Creditors		11,284	11,882
Accruals		650	2,691
		<u>11,934</u>	<u>14,573</u>
Net current assets		94,093	59,661
		<u>167,517</u>	<u>133,565</u>
Represented by:			
Unrestricted Accumulated Fund		167,517	133,565
Restricted Fund		-	-
Total funds		<u>167,517</u>	<u>133,565</u>

The notes on pages 6 and 7 form an integral part of these financial statements.

The financial statements on pages 4 to 7 were approved by the trustees on 01/26/2024 and signed on its behalf by:


 Paul Hibbert (Jan 26, 2024 16:21 GMT)
 P Hibbert


 Paul Sim (Jan 26, 2024 16:35 GMT)
 P Sim

NEWQUAY DRAMATIC SOCIETY
NOTES ON FINANCIAL STATEMENTS

31st October 2023

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost, or valuation, less any residual value over their estimated useful lives as follows:

Lane Theatre – Freehold Land	Nil
Lane Theatre – Freehold Property	5% straight line
Fixtures and fittings	25% reducing balance

2 Tangible fixed assets

	Lane Theatre £	Fixtures and Fittings £	Total £
Cost			
1st November 2022	128,863	57,770	186,633
Additions	-	-	-
31st October 2023	<u>128,863</u>	<u>57,770</u>	<u>186,633</u>
Depreciation			
1st November 2022	56,880	55,849	112,729
Charge for the year	-	480	480
31st October 2023	<u>56,880</u>	<u>56,329</u>	<u>113,209</u>
Net book amount			
31st October 2023	<u>71,983</u>	<u>1,441</u>	<u>73,424</u>
31st October 2022	<u>71,983</u>	<u>1,921</u>	<u>73,904</u>

3 Employees Remuneration

Total remuneration for the year amounted to £Nil (2022 : £Nil).

The average number of paid staff for the year were:

Cleaning (part time) 0

NEWQUAY DRAMATIC SOCIETY
NOTES ON FINANCIAL STATEMENTS
31st October 2023

4 Trustees Remuneration and Expenses

No remuneration was directly, or indirectly, paid, or payable, out of the funds for the year to any trustees or to any person or persons known to be connected with any of them.

Expenses amounting to £Nil (2022: £Nil) were reimbursed to trustees and management in respect of printing, postage, stationery, office supplies and travelling.

Appendix 1**NEWQUAY DRAMATIC SOCIETY****REVENUE ACCOUNT****for the year ended 31st October 2023**

	2023		2022	
	£	£	£	£
Receipts				
General Account – Appendix 2		42,965		37,440
Production Account – Appendix 3		31,833		21,201
Subscriptions and Patrons		1,490		1,520
Grants and Donations		7,994		7,805
		<u>84,282</u>		<u>67,966</u>
Payments				
General Account	40,627		26,622	
Production Account	<u>9,223</u>		<u>6,085</u>	
		(49,850)		(32,707)
Excess of receipts over payments		<u>34,432</u>		<u>35,259</u>
Freehold depreciation	-		-	
Fixtures and Fittings depreciation	<u>480</u>		<u>640</u>	
		(480)		(640)
Surplus to Accumulated Fund		<u><u>33,952</u></u>		<u><u>34,619</u></u>

Appendix 2**NEWQUAY DRAMATIC SOCIETY****GENERAL ACCOUNT****for the year ended 31st October 2023**

	2023		2022	
	£	£	£	£
Receipts				
Bar		24,266		19,524
Room Hire		13,939		15,413
Car Park Hire		1,375		650
Raffles		2,992		1,597
Costume Sales and Other Income		-		250
Interest Receivable		393		6
		<hr/>		<hr/>
		42,965		37,440
Payments				
Bar	9,029		5,706	
Rates and water	756		882	
Light and heat	5,101		3,533	
Telephone	701		503	
Insurance	2,795		2,466	
Licences and subscriptions	1,896		140	
Stationery and postage	1		49	
Cleaning and box office	2,206		1,085	
Premises expenses	5,668		2,369	
Repairs and renewals	10,584		7,199	
Accountancy fees	620		670	
Donations	860		1,148	
Credit Card Fee	252		154	
Sundry Expenses	158		-	
Bank Loan Interest	-		718	
	<hr/>		<hr/>	
		(40,627)		(26,621)
Suprlus for year		<hr/>		<hr/>
		2,338		10,820
		<hr/>		<hr/>

Appendix 3

NEWQUAY DRAMATIC SOCIETY
PRODUCTION ACCOUNT
for the year ended 31st October 2023

	2023		2022	
	£	£	£	£
Receipts				
Outside Performances		20,822		13,904
Art		157		-
Double Trouble		2,978		-
Calendar Girls		7,876		-
Thrill of Love		-		2,661
Dogs Life/Dead True		-		1,673
A Bunch of Amateurs		-		2,961
		<hr/>		<hr/>
		31,833		21,154
Programmes		-		47
		<hr/>		<hr/>
		31,833		21,201
Payments				
Calendar Girls	3,559		-	
The Anniversary	441		-	
Art	80		601	
The Thrill of Love	16		1,053	
Double Trouble	604		62	
Dogs Life/Dead True	-		339	
A Bunch of Amateurs	-		176	
Programmes	-		65	
Fundraising	529		378	
Booking System Fees	2,110		1,941	
Advertising	1,884		1,470	
		<hr/>	<hr/>	
		(9,223)		(6,085)
Surplus for the year		<hr/>		<hr/>
		22,610		15,116
		<hr/>		<hr/>

Appendix 4

NEWQUAY DRAMATIC SOCIETY

PRESIDENT'S REMARKS

for the year ended 31st October 2023

As the attached accounts clearly show this has been another successful year for Lane Theatre. Many professional venues would be envious of our success which is in no small way due to a dedicated band of volunteers to whom we owe our thanks.

Lane Theatre has, very much, become an attractive venue for visiting acts who have frequently played to sold out houses. Obviously, we are getting something right as far as the people of Newquay are concerned and 'bums on seats' are what matters to every theatre. Not only financially but the public recognition of the value we bring to the resort. Last Summer the venue was hired to host 'Swing', 'Take A Chance On Us' (ABBA Tribute) and Guitar Legends. The later two will be returning next year for a 6 week run in high season.

Recognition also for our 'in house' productions with 'ART' receiving the Cornwall Drama Association award for 'Best Play' and it's director, Stuart Ellison, 'Best Director'. The powerful 'Thrill of Love' won 'Best Set' and 'Calendar Girls the Musical' was awarded for 'Fine Ensemble Playing'. Well done and thank you to all involved.

Apart from the ever popular tribute acts, 'proper' theatre has featured and, in particular, I would thank Liz Graham who brought us 'Agatha Christie' and Mark Farrelly with his wonderful portrayal of Quentin Crisp in 'Naked Hope'. Mark stayed behind after the performance to meet with his audience and discuss the play (written by him). He was delighted by the reception of his work which has subsequently been recognised with an award by London theatres. Both are returning in 2024. CAMP Theatre with 'Heroes' was a charming and delightful evening. We are, also, delighted to have welcomed back our good friends Newquay Stage Company.

My major concern is that the future of our theatre is dependent upon a small group of people who are not getting any younger. More members must get actively involved especially with Committee and FOH duties. You expect the theatre to be there when you wish to perform on stage but that can only happen if there are sufficient people beavering away behind the scenes. It is important, also, that new ideas are forthcoming to keep the venue relevant.

Roger Allen
President.









20231031 Final Accounts

Final Audit Report

2024-01-26

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