

**NEWQUAY DRAMATIC SOCIETY**

**FINANCIAL STATEMENTS**

**31st October 2022**

**Registered Charity Number: 280786**

**A J SOLWAY LIMITED**

**CHARTERED ACCOUNTANTS**

**Truro**

**NEWQUAY DRAMATIC SOCIETY**  
**FINANCIAL STATEMENTS**  
**for the year ended 31st October 2022**

**CONTENTS**

	Page
Annual report	1 - 2
Independent Examiner's report	3
Statement of Financial Activities	4
Balance sheet	5
Notes to the accounts	6 - 7

**The following pages do not form part of the statutory accounts**

Revenue Account	Appendix 1
General Account	Appendix 2
Production Account	Appendix 3
President's Remarks	Appendix 4

## **NEWQUAY DRAMATIC SOCIETY**

### **ANNUAL REPORT**

#### **CONSTITUTION**

Newquay Dramatic Society is registered with the Charity Commissioners (No. 280786), its principal address is Lane Theatre, Newquay, Cornwall, TR8 4PX. It is governed by a constitution adopted in January 1998.

The Holding Trustees of the Society are: The Charity Commission

The management of the Society is vested in a Management Committee (Management Trustees) comprising:

President	Roger Allen
Vice President	Jean Lenton
Honorary Chairman	Paul Hibbert
Honorary Secretary	Paul Sim
Honorary Treasurer	Andy Fox
Theatre Manager	Ann Masters
Publicity Officer	Stuart Hammond
Bar Manager	Paul Sim

#### **COMMITTEE MEMBERS**

Members/Patrons Secretary	Edith Bocock
Theatre Technician	Roger Allen
Newsletter	Judith Fox
Online Publicity Officer	Gary Smith

The Committee and officers retire annually at the Annual General Meeting but shall be eligible for re-election

#### **OBJECTS, ORGANISATIONS AND ACTIVITIES**

The objects of the Society are to educate the public in the dramatic and operatic arts and generally to develop public appreciation and taste for these areas.

The charity is administered by a Management Committee, consisting of elected officers and six other members of the Society.

Activities include the production of theatrical productions, the hiring out of the theatre and of the Society's wardrobe.

## **NEWQUAY DRAMATIC SOCIETY**

### **ANNUAL REPORT continued**

#### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

Firstly, I would like to thank all those who have given their time, their experience, skills and commitment to the work of the Society and the Theatre. I do not intend to mention individuals by name but to thank you all collectively. We have also managed to attract some more volunteers who are willing to help and lend their support. This is so vital in contributing to our continued success and future.

The highlight of the year grand was possibly the 90<sup>th</sup> Birthday celebrations, of the inaugural play back in 1932, which, after a few postponements, actually happened in October. We were blessed with sunny weather and attracted many people to this event which included the unveiling of The Eileen Pollard memorial, with many of Eileen's family there to see. What an array of steam engines too, many of them so very rare.

Throughout the year we have continued to carry out much work in, around and outside our venue, which we own. Lots of photos of previous performances, older and more recent too. We have kept much archive material which shows our history and heritage.

Lane Theatre is always undergoing refreshment and uplift in our appearance. Volunteers have contributed much of their time and skills to achieve this and in applying and achieving grants which have been awarded.

We continue to attract high quality tribute acts, drag acts, The Quarry Gospel Church, plays by external groups and other performing arts including performances by Newquay Stage Company.

We are certainly regarded as a community asset, with volunteers focused and committed in our roles within the committee.

A great team looking forward to what 2023 brings.

#### **FINANCES**

The attached financial statements show the current state of the finances, which the Management Committee consider to be sound.

The charity's bankers are Lloyds TSB plc, 6 Chester Road, Newquay, Cornwall.

The Independent Examiner is A J Solway Limited, Sherburn-In-Elmet a firm of Chartered Accountants.

On behalf of the Management Committee

Paul Hibbert  
Chairperson

Date:-

**NEWQUAY DRAMATIC SOCIETY**  
**INDEPENDENT EXAMINERS' REPORT**

**Independent Examiners' report to the trustees  
on the unaudited financial statements of  
Newquay Dramatic Society**

We report on the financial statements of the charity for the year ended 31st October 2022, which are set out on pages 4 to 7.

**Respective responsibilities of the trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A J Solway Limited  
Chartered Accountants  
37 Bosvean Road  
Shortlanesend  
TRURO  
Cornwall  
TR4 9DX

Date:

**NEWQUAY DRAMATIC SOCIETY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31st October 2022**

	Accumulated Fund (unrestricted) £	Total 2022 £	2021 £
<b>Income</b>			
Productions	21,154	<b>21,154</b>	6,167
Programmes	47	<b>47</b>	71
Subscriptions	1,520	<b>1,520</b>	1,360
Donations and Grants	7,805	<b>7,805</b>	20,737
Bar	19,524	<b>19,074</b>	4,430
Room hire	15,413	<b>15,413</b>	7,611
Car Park hire	650	<b>650</b>	-
Raffles	1,597	<b>1,597</b>	490
Interest receivable	6	<b>6</b>	2
Other income	250	<b>250</b>	313
<b>Total Income</b>	<u>67,966</u>	<u><b>67,966</b></u>	<u>41,181</u>
<b>Direct charitable expenses</b>			
Production costs	6,085	<b>6,085</b>	4,518
Theatre costs	15,068	<b>15,068</b>	17,444
Depreciation	640	<b>640</b>	481
Insurance	2,466	<b>2,466</b>	2,401
Licence and subscriptions	140	<b>140</b>	567
	<u>24,399</u>	<u><b>24,399</b></u>	<u>25,411</u>
<b>Other expenditure</b>			
Non-charitable trading costs	5,706	<b>5,706</b>	1,304
Stationery, postage and telephone	552	<b>552</b>	394
Accountancy and independent examiner	670	<b>670</b>	620
Credit Card Sales Fees	154	<b>154</b>	-
Donations	1,148	<b>1,148</b>	-
Bank Loan Interest	718	<b>718</b>	275
	<u>8,948</u>	<u><b>8,948</b></u>	<u>2,593</u>
<b>Total Expenditure</b>	<u>33,347</u>	<u><b>33,347</b></u>	<u>28,004</u>
Net income for the year	34,619	<b>34,619</b>	13,177
Fund balances brought forward	98,946	<b>98,946</b>	85,769
<b>Fund balances carried forward</b>	<u>133,565</u>	<u><b>133,565</b></u>	<u>98,946</u>

The Society has no recognised gains or losses other than the net outgoing/incoming resources for 2022 and 2021. There were no movements on unrestricted funds during the year ended 31st October 2022.

# NEWQUAY DRAMATIC SOCIETY

## BALANCE SHEET

at 31st October 2022

	Note	£	2022	£	2021	£
<b>Fixed assets</b>						
Tangible Fixed Assets	2		73,904		73,426	
<b>Current assets</b>						
Stocks		1,940		1,533		
Cash at bank and in hand		72,294		45,904		
		<u>74,234</u>		<u>47,437</u>		
<b>Current liabilities</b>						
Bank Loans		-		9,850		
Trade Creditors		11,882		9,735		
Accruals		2,691		2,332		
		<u>14,573</u>		<u>21,917</u>		
<b>Net current assets</b>			59,661		25,520	
			<u>133,565</u>		<u>98,946</u>	
<b>Represented by:</b>						
Unrestricted Accumulated Fund			133,565		98,946	
Restricted Fund			-		-	
<b>Total funds</b>			<u>133,565</u>		<u>98,946</u>	

The notes on pages 6 and 7 form an integral part of these financial statements.

The financial statements on pages 4 to 7 were approved by the trustees on  
signed on its behalf by:

and

P Hibbert

P Sim

**NEWQUAY DRAMATIC SOCIETY**  
**NOTES ON FINANCIAL STATEMENTS**

**31st October 2022**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost, or valuation, less any residual value over their estimated useful lives as follows:

Lane Theatre – Freehold Land	Nil
Lane Theatre – Freehold Property	5% straight line
Fixtures and fittings	25% reducing balance

**2 Tangible fixed assets**

	<b>Lane Theatre £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
1st November 2021	128,863	56,652	185,515
Additions	-	1,118	1,118
31st October 2022	<u>128,863</u>	<u>57,770</u>	<u>186,633</u>
<b>Depreciation</b>			
1st November 2021	56,880	55,209	112,089
Charge for the year	-	640	640
31st October 2022	<u>56,880</u>	<u>55,849</u>	<u>112,729</u>
<b>Net book amount</b>			
31st October 2022	<u>71,983</u>	<u>1,921</u>	<u>73,904</u>
31st October 2021	<u>71,983</u>	<u>1,443</u>	<u>73,426</u>

**3 Employees Remuneration**

Total remuneration for the year amounted to £Nil (2021 : £256).

The average number of paid staff for the year were:

Cleaning (part time) 1



**NEWQUAY DRAMATIC SOCIETY**  
**NOTES ON FINANCIAL STATEMENTS**  
**31st October 2022**

**4 Trustees Remuneration and Expenses**

No remuneration was directly, or indirectly, paid, or payable, out of the funds for the year to any trustees or to any person or persons known to be connected with any of them.

Expenses amounting to £Nil (2021: £Nil) were reimbursed to trustees and management in respect of printing, postage, stationery, office supplies and travelling.

**Appendix 1****NEWQUAY DRAMATIC SOCIETY****REVENUE ACCOUNT****for the year ended 31st October 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Receipts</b>				
General Account – Appendix 2		37,440		12,846
Production Account – Appendix 3		21,201		6,238
Subscriptions and Patrons		1,520		1,360
Grants and Donations		7,805		20,737
		<u>67,966</u>		<u>41,181</u>
<b>Payments</b>				
General Account	26,622		23,005	
Production Account	<u>6,085</u>		<u>4,518</u>	
		(32,707)		(27,523)
<b>Excess of receipts over payments</b>		<u>35,259</u>		<u>13,658</u>
Freehold depreciation	-		-	
Fixtures and Fittings depreciation	<u>640</u>		<u>481</u>	
		(640)		(481)
<b>Surplus to Accumulated Fund</b>		<u><u>34,619</u></u>		<u><u>13,177</u></u>

**Appendix 2****NEWQUAY DRAMATIC SOCIETY****GENERAL ACCOUNT****for the year ended 31st October 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Receipts</b>				
Bar		19,524		4,430
Room Hire		15,413		7,611
Car Park Hire		650		-
Raffles		1,597		490
Costume Sales and Other Income		250		313
Interest Receivable		6		2
		<hr/>		<hr/>
		37,440		12,846
<b>Payments</b>				
Bar	5,706		1,304	
Rates and water	882		216	
Light and heat	3,533		1,299	
Telephone	503		387	
Insurance	2,466		2,401	
Licences and subscriptions	140		567	
Stationery and postage	49		7	
Cleaning and box office	1,085		471	
Premises expenses	2,369		9,249	
Repairs and renewals	7,199		6,209	
Accountancy fees	670		620	
Donations	1,148		-	
Credit Card Fee	154		-	
Bank Loan Interest	718		275	
	<hr/>		<hr/>	
		(26,621)		(23,005)
<b>Suplus/(Deficit) for year</b>		<hr/>		<hr/>
		10,820		(10,159)

**Appendix 3**

**NEWQUAY DRAMATIC SOCIETY**  
**PRODUCTION ACCOUNT**  
**for the year ended 31st October 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Receipts</b>				
Outside Performances		13,904		2,892
Thrill of Love		2,661		-
Dogs Life/Dead True		1,673		-
A Bunch of Amateurs		2,916		-
Ten Times Table		-		3,275
		<hr/>		<hr/>
		21,154		6,167
Programmes		47		71
		<hr/>		<hr/>
		21,201		6,238
<b>Payments</b>				
Dogs Life/Dead True	339		1,389	
A Bunch of Amateurs	176		-	
Art	601		-	
The Thrill of Love	1,053		-	
Double Trouble	62		-	
Ten Times Table	-		918	
Programmes	65		78	
Fundraising	378		76	
Booking System Fees	1,941		801	
Advertising	1,470		1,256	
		<hr/>	<hr/>	
		(6,085)		(4,518)
<b>Surplus for the year</b>		<hr/>		<hr/>
		15,116		1,728
		<hr/>		<hr/>

## **Appendix 4**

### **NEWQUAY DRAMATIC SOCIETY**

#### **PRESIDENT'S REMARKS**

**for the year ended 31st October 2022**

Earlier this year we unveiled a plaque honouring the late Eileen Pollard who was instrumental in acquiring the old Lane Village Hall as an ideal venue for a proposed new home for Newquay Amateur Dramatic Society. Various sites around the town were considered but the availability of on-site parking facilities has proven to be of immense value to the long-term success of the charity.

I worked with Eileen on many productions and, as time went by, it became increasingly clear that the public's appetite for plays was declining. The finances of the Society were, at times, under severe pressure. It was only when our good friend John Jay suggested that we attempt to attract outside hirings that our fortunes began to change. This foresight proved to be a turning point and the theatre has since gone from strength to strength as proven by very positive financial results.

Lane Theatre is now a well-known and respected local community resource thanks to a willingness to embrace change. We are frequently fully booked for our incoming acts which not only generate considerable revenue but draw in new audiences to the theatre. How many times do we hear 'where are the toilets?' from our first-time visitors.

Our success is due, in large part, to a small but willing band of volunteers who give freely of their time to welcome our audiences. You know who you are and I am very grateful to you all for your ongoing commitment. Ann Masters would always welcome more members giving up just a few hours now and then to support YOUR theatre.

There is one hard-working person who should receive special mention, namely, Paul Sim. Paul beavers away tirelessly behind the scenes dealing with bookings, looking after the (very profitable) bar and acting as secretary to the Society. Thank you, Paul.

Newquay Dramatic Society is in a very strong financial position and there are exciting plans to upgrade our facilities. We now have a sound business model and can look forward to a positive future but only with the continued support of the membership.

Roger Allen  
President.