

NEWQUAY DRAMATIC SOCIETY

FINANCIAL STATEMENTS

31st October 2021

Registered Charity Number: 280786

A J SOLWAY LIMITED

CHARTERED ACCOUNTANTS

Truro

NEWQUAY DRAMATIC SOCIETY
FINANCIAL STATEMENTS
for the year ended 31st October 2021

CONTENTS

	Page
Annual report	1 - 2
Independent Examiner's report	3
Statement of Financial Activities	4
Balance sheet	5
Notes to the accounts	6 - 7

The following pages do not form part of the statutory accounts

Revenue Account	Appendix 1
General Account	Appendix 2
Production Account	Appendix 3

NEWQUAY DRAMATIC SOCIETY

ANNUAL REPORT

CONSTITUTION

Newquay Dramatic Society is registered with the Charity Commissioners (No. 280786), its principal address is Lane Theatre, Newquay, Cornwall, TR9 4PX. It is governed by a constitution adopted in January 1998.

The Holding Trustees of the Society are: The Charity Commission

The management of the Society is vested in a Management Committee (Management Trustees) comprising:

President	Roger Allen
Vice President	Jean Lenton
Honorary Chairman	Paul Hibbert
Honorary Secretary	Paul Sim
Honorary Treasurer	Andy Fox
Theatre Manager	Ann Masters
Publicity Officer	Stuart Hammond
Bar Manager	Paul Sim

COMMITTEE MEMBERS

Members/Patrons Secretary	Edith Bocock
Theatre Technician	Roger Allen
Newsletter	Judith Fox

The Committee and officers retire annually at the Annual General Meeting but shall be eligible for re-election

OBJECTS, ORGANISATIONS AND ACTIVITIES

The objects of the Society are to educate the public in the dramatic and operatic arts and generally to develop public appreciation and taste for these areas.

The charity is administered by a Management Committee, consisting of elected officers and six other members of the Society.

Activities include the production of theatrical productions, the hiring out of the theatre and of the Society's wardrobe.

NEWQUAY DRAMATIC SOCIETY

ANNUAL REPORT continued

REVIEW OF PROGRESS AND ACHIEVEMENTS

Firstly, I would like to thank all those who have given their time, their experience, skills and commitment to the work of the Society and the Theatre. I do not intend to mention individuals by name but to thank you all collectively. We have also managed to attract some more volunteers who are willing to help and lend their support. This is so vital in contributing to our continued success and future. Personally, I am honoured and proud to be Chairman, it is a great privilege

This year has unfortunately been so much affected by Covid, which meant that our AGM was twice postponed, until we were able to convene in late May 2021.

Our grand re-opening weekend celebrations, which were arranged to take place was another casualty of the pandemic. This is to be deferred to a date in 2022, at which time it seems to be a good time to combine and celebrate our 90th Anniversary of the performance of the inaugural play back in 1932.

Throughout the year we have continued to carry out much work in, around and outside our venue which we own. We have displayed lots of photos of previous performances, older and more recent too. We have lots of archive material which shows our history and heritage.

Lane Theatre is always undergoing refreshment and uplift in our appearance. Volunteers have contributed their time and skills to achieve this and in applying and achieving grants which have been awarded. These have also come from Cornwall Council/Government.

Despite the postponement of the celebrations mentioned above it was not totally disastrous as we were entertained by The Countrymen and also Johnny Cowling was back, enjoyed by our socially distanced audience. They were truly great evenings.

The easing of restrictions by the Government allowed us to rehearse and perform Ten Times Table. We continue to attract high quality tribute acts, drag acts, The Quarry Gospel Church and we provide the venue for the NHS Retinal Screening programme, plays by external groups and other performing arts including performances by Newquay Stage Company.

We are certainly regarded as a community asset, and we even have a flagpole now!

A great team looking forward to what 2022 brings.

FINANCES

The attached financial statements show the current state of the finances, which the Management Committee consider to be sound.

The charity's bankers are Lloyds TSB plc, 6 Chester Road, Newquay, Cornwall.

The Independent Examiner is A J Solway Limited, Shortlanesend a firm of Chartered Accountants.

On behalf of the Management Committee

Paul Hibbert
Chairperson

Date:- 10th January 2022

NEWQUAY DRAMATIC SOCIETY
INDEPENDENT EXAMINERS' REPORT

**Independent Examiners' report to the trustees
on the unaudited financial statements of
Newquay Dramatic Society**

We report on the financial statements of the charity for the year ended 31st October 2021, which are set out on pages 4 to 7.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A J Solway Limited
Chartered Accountants
37 Bosvean Road
Shortlanesend
TRURO
Cornwall
TR4 9DX

Date:
10th January 2022

NEWQUAY DRAMATIC SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st October 2021

	Accumulated Fund (unrestricted) £	Total 2021 £	2020 £
Income			
Productions	6,167	6,167	5,011
Programmes	71	71	12
Subscriptions	1,360	1,360	1,505
Donations and Grants	20,737	20,737	13,279
Bar	4,430	4,430	3,351
Room hire	7,611	7,611	9,161
Raffles	490	490	153
Interest receivable	2	2	4
Other income	313	313	370
Total Income	<u>41,181</u>	<u>41,181</u>	<u>32,846</u>
Direct charitable expenses			
Production costs	3,717	3,717	2,295
Theatre costs	17,444	17,444	18,760
Depreciation	481	481	642
Insurance	2,401	2,401	2,233
Licence and subscriptions	567	567	1,008
	<u>24,610</u>	<u>24,610</u>	<u>24,938</u>
Other expenditure			
Non-charitable trading costs	1,304	1,304	1,736
Stationery, postage and telephone	394	394	385
Accountancy and independent examiner	620	620	595
Booking System Fees	801	801	229
Bank Interest	275	275	382
	<u>3,394</u>	<u>3,394</u>	<u>3,327</u>
Total Expenditure	<u>28,004</u>	<u>28,004</u>	<u>28,265</u>
Net income for the year	13,177	13,177	4,581
Fund balances brought forward	85,769	85,769	81,188
Fund balances carried forward	<u>98,946</u>	<u>98,946</u>	<u>85,769</u>

The Society has no recognised gains or losses other than the net outgoing/incoming resources for 2021 and 2020. There were no movements on unrestricted funds during the year ended 31st October 2021.

NEWQUAY DRAMATIC SOCIETY

BALANCE SHEET

at 31st October 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible Fixed Assets	2		73,426		73,907
Current assets					
Stocks		1,533		1,080	
Cash at bank and in hand		45,904		26,800	
		<u>47,437</u>		<u>27,880</u>	
Current liabilities					
Bank Loans		9,850		11,449	
Trade Creditors		9,735		3,969	
Accruals		2,332		600	
		<u>21,917</u>		<u>16,019</u>	
Net current assets			25,520		11,862
			<u>98,946</u>		<u>85,769</u>
Represented by:					
Unrestricted Accumulated Fund			98,946		85,769
Restricted Fund			-		-
Total funds			<u>98,946</u>		<u>85,769</u>

The notes on pages 6 and 7 form an integral part of these financial statements.

The financial statements on pages 4 to 7 were approved by the trustees on 10th January 2022 and signed on its behalf by:

P Hibbert

P Sim

NEWQUAY DRAMATIC SOCIETY
NOTES ON FINANCIAL STATEMENTS

31st October 2021

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost, or valuation, less any residual value over their estimated useful lives as follows:

Lane Theatre – Freehold Land	Nil
Lane Theatre – Freehold Property	5% straight line
Fixtures and fittings	25% reducing balance

2 Tangible fixed assets

	Lane Theatre £	Fixtures and Fittings £	Total £
Cost			
1st November 2020	128,863	56,652	185,515
Additions	-	-	-
31st October 2021	<u>128,863</u>	<u>56,652</u>	<u>185,515</u>
Depreciation			
1st November 2020	56,880	54,728	111,608
Charge for the year	-	481	481
31st October 2021	<u>56,880</u>	<u>55,209</u>	<u>112,089</u>
Net book amount			
31st October 2021	<u>71,983</u>	<u>1,443</u>	<u>73,426</u>
31st October 2020	<u>71,983</u>	<u>1,924</u>	<u>73,907</u>

3 Employees Remuneration

Total remuneration for the year amounted to £256 (2020 : £1,098).

The average number of paid staff for the year were:

Cleaning (part time) 1

NEWQUAY DRAMATIC SOCIETY
NOTES ON FINANCIAL STATEMENTS
31st October 2021

4 Trustees Remuneration and Expenses

No remuneration was directly, or indirectly, paid, or payable, out of the funds for the year to any trustees or to any person or persons known to be connected with any of them.

Expenses amounting to £Nil (2020: £Nil) were reimbursed to trustees and management in respect of printing, postage, stationery, office supplies and travelling.

Appendix 1**NEWQUAY DRAMATIC SOCIETY****REVENUE ACCOUNT****for the year ended 31st October 2021**

	2021		2020	
	£	£	£	£
Receipts				
General Account – Appendix 2		12,846		13,039
Production Account – Appendix 3		6,238		5,023
Subscriptions and Patrons		1,360		1,505
Grants and Donations		20,737		13,279
		<u>41,181</u>		<u>32,846</u>
Payments				
General Account	23,806		25,328	
Production Account	<u>3,717</u>		<u>2,295</u>	
		(27,523)		(27,623)
Excess of receipts over payments		<u>13,658</u>		<u>5,223</u>
Freehold depreciation	-		-	
Fixtures and Fittings depreciation	<u>481</u>		<u>642</u>	
		(481)		(642)
Surplus to Accumulated Fund		<u><u>13,177</u></u>		<u><u>4,581</u></u>

Appendix 2**NEWQUAY DRAMATIC SOCIETY****GENERAL ACCOUNT****for the year ended 31st October 2021**

	2021		2020	
	£	£	£	£
Receipts				
Bar		4,430		3,351
Room Hire		7,611		9,161
Raffles		490		153
Costume Sales		313		370
Interest receivable		2		4
		<hr/>		<hr/>
		12,846		13,039
Payments				
Bar	1,304		1,736	
Rates and water	216		394	
Light and heat	1,299		3,285	
Telephone	387		384	
Insurance	2,401		2,233	
Licences and subscriptions	567		1,008	
Stationery and postage	7		1	
Cleaning and box office	471		1,098	
Premises expenses	9,249		4,339	
Repairs and renewals	6,209		9,644	
Accountancy fees	620		595	
Booking System Fees	801		229	
Bank Loan Interest	275		382	
	<hr/>		<hr/>	
		(23,806)		(25,328)
Deficit for year		<hr/>		<hr/>
		(10,960)		(12,289)
		<hr/>		<hr/>

Appendix 3

NEWQUAY DRAMATIC SOCIETY
PRODUCTION ACCOUNT
for the year ended 31st October 2021

	2021		2020	
	£	£	£	£
Receipts				
Outside Performances		2,892		4,250
Ten Times Tables		3,275		-
Ladies in Lavender		-		21
No Exit		-		740
		<hr/>		<hr/>
		6,167		5,011
Programmes		71		12
		<hr/>		<hr/>
		6,238		5,023
Payments				
Ten Times Table	1,389		-	
No Exit	-		679	
Dog Life Neighbours	-		78	
The Thrill of Love	-		63	
A Bunch of Amateurs	918		96	
Programmes	78		50	
Fundraising	76		127	
Advertising	1,256		1,202	
	<hr/>		<hr/>	
		(3,717)		(2,295)
Surplus for the year		<hr/>		<hr/>
		2,521		2,728
		<hr/>		<hr/>