

**NEWQUAY DRAMATIC SOCIETY**

**FINANCIAL STATEMENTS**

**31st October 2020**

**Registered Charity Number: 280786**

**A J SOLWAY LIMITED**

**CHARTERED ACCOUNTANTS**

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**NEWQUAY DRAMATIC SOCIETY**  
**FINANCIAL STATEMENTS**  
**for the year ended 31st October 2020**

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## **NEWQUAY DRAMATIC SOCIETY**

### **ANNUAL REPORT**

#### **CONSTITUTION**

Newquay Dramatic Society is registered with the Charity Commissioners (No. 280786), its principal address is Lane Theatre, Newquay, Cornwall, TR8 4PX. It is governed by a constitution adopted in January 1998.

The Holding Trustees of the Society are: The Charity Commission

The management of the Society is vested in a Management Committee (Management Trustees) comprising:

President	Peter Sergeant
Vice President	Eileen Real
Honorary Secretary	Paul Sim
Honorary Treasurer	Andy Fox
Theatre Manager	Ann Masters
Publicity Officer	Stuart Hammond
Bar Manager	Paul Sim

#### **COMMITTEE MEMBERS**

Members/Patrons Secretary	Edith Bocock
Theatre Technician	Roger Allen
On-line Publicity	Kirsty Goode-Crowe
Local Publicity	Tricia Roberts
Assistant Theatre Manager	Shirley Williams
Archivist	Paul Hibbert
Newsletter	Judith Fox

The Committee and officers retire annually at the Annual General Meeting but shall be eligible for re-election

#### **OBJECTS, ORGANISATIONS AND ACTIVITIES**

The objects of the Society are to educate the public in the dramatic and operatic arts and generally to develop public appreciation and taste for these areas.

The charity is administered by a Management Committee, consisting of elected officers and six other members of the Society.

Activities include the production of theatrical productions, the hiring out of the theatre and of the Society's wardrobe.

# **NEWQUAY DRAMATIC SOCIETY**

## **ANNUAL REPORT continued**

### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

This last year has proved extremely challenging, but the Management Committee has been able to make improvements to the building and the grounds, to deal with the cancellation and re-booking of events, to make future plans to keep Lane Theatre in the public eye and to make sure the Society stays on a sound financial footing. Many thanks must go to the dedicated individuals who have given so much time, energy and effort into this work to keep the theatre afloat.

2019 ended normally with a couple of visiting events, the Society's Wassail Night and the usual successful Pantomime but before the Spring 2020 schedule could get going, the coronavirus pandemic intervened and we had to close the theatre to the public. Rehearsals for our own productions had to stop, but they, together with the booked visiting shows, were rescheduled for later in 2020 at first, and then for 2021. Finally, after making careful arrangements to control movement flow and to keep to the social distancing rules, we managed to arrange for two events in December 2020, albeit with reduced audiences.

Luckily, we have secured some funds from the Government Support Grants available and the local NHS Retinal Screening unit has continued to hire the theatre for its work. This, together with some of our own fund-raising, has helped to balance the books.

As for work on the theatre, some major internal redecorating and tidying has been done for which we heartily thank a small band of volunteers, some roof repairs, and the resurfacing of the central car parking area. Work is in progress on rationalising the costume department and dealing with the two shabby Portacabins; some of the redundant costumes have been sold to provide a little income.

We hope that 2021 will see the society and the theatre return to more normal existence.

Peter Sergeant – President and Chairman

### **FINANCES**

The attached financial statements show the current state of the finances, which the Management Committee consider to be sound.

The charity's bankers are Lloyds TSB plc, 6 Chester Road, Newquay, Cornwall.

The Independent Examiner is A J Solway Limited, Shortlanesend a firm of Chartered Accountants.

On behalf of the Management Committee

Peter Sergeant  
Chairman

Date:-

**NEWQUAY DRAMATIC SOCIETY**  
**INDEPENDENT EXAMINERS' REPORT**

**Independent Examiners' report to the trustees  
on the unaudited financial statements of  
Newquay Dramatic Society**

We report on the financial statements of the charity for the year ended 31st October 2020, which are set out on pages 4 to 7.

**Respective responsibilities of the trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A J Solway Limited  
Chartered Accountants  
37 Bosvean Road  
Shortlanesend  
TRURO  
Cornwall  
TR4 9DX

Date:

**NEWQUAY DRAMATIC SOCIETY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31st October 2020**

	<b>Accumulated Fund (unrestricted) £</b>	<b>Total 2020 £</b>	<b>2019 £</b>
<b>Income</b>			
Productions	5,011	<b>5,011</b>	22,976
Programmes	12	<b>12</b>	418
Subscriptions	1,505	<b>1,505</b>	1,140
Donations and Grants	13,279	<b>13,279</b>	75
Bar	3,351	<b>3,351</b>	10,817
Room hire	9,161	<b>9,161</b>	6,254
Raffles	153	<b>153</b>	1,341
Interest receivable	4	<b>4</b>	2
Other income	370	<b>370</b>	-
<b>Total Income</b>	<u>32,846</u>	<u><b>32,846</b></u>	<u>43,023</u>
<b>Direct charitable expenses</b>			
Production costs	2,295	<b>2,295</b>	8,663
Theatre costs	18,760	<b>18,760</b>	9,480
Depreciation	642	<b>642</b>	2,351
Insurance	2,233	<b>2,233</b>	2,371
Licence and subscriptions	1,008	<b>1,008</b>	1,309
	<u>24,938</u>	<u><b>24,938</b></u>	<u>24,174</u>
<b>Other expenditure</b>			
Non-charitable trading costs	1,736	<b>1,736</b>	3,931
Stationery, postage and telephone	385	<b>385</b>	512
Accountancy and independent examiner	595	<b>595</b>	595
Booking System Fees	229	<b>229</b>	1,436
Bank Interest	382	<b>382</b>	718
	<u>3,327</u>	<u><b>3,327</b></u>	<u>7,192</u>
<b>Total Expenditure</b>	<u>28,265</u>	<u><b>28,265</b></u>	<u>31,366</u>
Net income for the year	4,581	<b>4,581</b>	11,657
Fund balances brought forward	81,188	<b>81,188</b>	69,531
<b>Fund balances carried forward</b>	<u>85,769</u>	<u><b>85,769</b></u>	<u>81,188</u>

The Society has no recognised gains or losses other than the net outgoing/incoming resources for 2020 and 2019. There were no movements on unrestricted funds during the year ended 31st October 2020.

# NEWQUAY DRAMATIC SOCIETY

## BALANCE SHEET

at 31st October 2020

	Note	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible Fixed Assets	2		73,907		74,549
<b>Current assets</b>					
Stocks		1,080		1,292	
Cash at bank and in hand		26,800		23,175	
		<u>27,880</u>		<u>24,467</u>	
<b>Current liabilities</b>					
Bank Loans		11,449		13,258	
Trade Creditors		3,969		3,970	
Accruals		600		600	
		<u>16,019</u>		<u>17,828</u>	
<b>Net current assets</b>			11,862		6,639
			<u>85,769</u>		<u>81,188</u>
<b>Represented by:</b>					
Unrestricted Accumulated Fund			85,769		81,188
Restricted Fund			-		-
<b>Total funds</b>			<u>85,769</u>		<u>81,188</u>

The notes on pages 6 and 7 form an integral part of these financial statements.

The financial statements on pages 4 to 7 were approved by the trustees on  
signed on its behalf by:

and

P Sergeant

P Sim

**NEWQUAY DRAMATIC SOCIETY**  
**NOTES ON FINANCIAL STATEMENTS**

**31st October 2020**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost, or valuation, less any residual value over their estimated useful lives as follows:

Lane Theatre – Freehold Land	Nil
Lane Theatre – Freehold Property	5% straight line
Fixtures and fittings	25% reducing balance

**2 Tangible fixed assets**

	<b>Lane Theatre £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
1st November 2019	128,863	56,652	185,515
Additions	-	-	-
31st October 2020	<u>128,863</u>	<u>56,652</u>	<u>185,515</u>
<b>Depreciation</b>			
1st November 2019	56,880	54,086	110,966
Charge for the year	-	642	642
31st October 2020	<u>56,880</u>	<u>54,728</u>	<u>111,608</u>
<b>Net book amount</b>			
31st October 2020	<u>71,983</u>	<u>1,924</u>	<u>73,907</u>
31st October 2019	<u>71,983</u>	<u>2,566</u>	<u>74,549</u>

**3 Employees Remuneration**

Total remuneration for the year amounted to £1,098 (2019 : £2,122).

The average number of paid staff for the year were:

Box Office (part time)	1
Cleaning (part time)	1



**NEWQUAY DRAMATIC SOCIETY**  
**NOTES ON FINANCIAL STATEMENTS**  
**31st October 2020**

**4 Trustees Remuneration and Expenses**

No remuneration was directly, or indirectly, paid, or payable, out of the funds for the year to any trustees or to any person or persons known to be connected with any of them.

Expenses amounting to £Nil (2019: £Nil) were reimbursed to trustees and management in respect of printing, postage, stationery, office supplies and travelling.

**Appendix 1****NEWQUAY DRAMATIC SOCIETY****REVENUE ACCOUNT****for the year ended 31st October 2020**

	<b>2020</b>		<b>2019</b>	
	£	£	£	£
<b>Receipts</b>				
General Account – Appendix 2		13,039		18,414
Production Account – Appendix 3		5,023		23,394
Subscriptions and Patrons		1,505		1,140
Grants and Donations		13,279		75
		<u>32,846</u>		<u>43,023</u>
<b>Payments</b>				
General Account	25,328		20,352	
Production Account	<u>2,295</u>		<u>8,663</u>	
		(27,623)		(29,015)
<b>Excess of receipts over payments</b>		<u>5,223</u>		<u>14,008</u>
Freehold depreciation	-		1,495	
Fixtures and Fittings depreciation	<u>642</u>		<u>856</u>	
		(642)		(2,351)
<b>Surplus to Accumulated Fund</b>		<u><u>4,581</u></u>		<u><u>11,657</u></u>

**Appendix 2****NEWQUAY DRAMATIC SOCIETY****GENERAL ACCOUNT****for the year ended 31st October 2020**

	<b>2020</b>		<b>2019</b>	
	£	£	£	£
<b>Receipts</b>				
Bar		3,351		10,817
Room Hire		9,161		6,254
Raffles		153		1,341
Costume Sales		370		-
Interest receivable		4		2
		<hr/>		<hr/>
		13,039		18,414
<b>Payments</b>				
Bar	1,736		3,931	
Rates and water	394		629	
Light and heat	3,285		2,840	
Telephone	384		478	
Insurance	2,233		2,371	
Licences and subscriptions	1,008		1,309	
Stationery and postage	1		34	
Cleaning and box office	1,098		2,122	
Premises expenses	4,339		2,776	
Repairs and renewals	9,644		1,113	
Accountancy fees	595		595	
Booking System Fees	229		1,436	
Bank Loan Interest	382		718	
	<hr/>		<hr/>	
		(25,328)		(20,352)
<b>Deficit for year</b>		<hr/> <hr/> (12,289)		<hr/> <hr/> (1,938)

**Appendix 3****NEWQUAY DRAMATIC SOCIETY****PRODUCTION ACCOUNT****for the year ended 31st October 2020**

	<b>2020</b>		<b>2019</b>	
	£	£	£	£
<b>Receipts</b>				
Outside Performances		4,250		9,182
Winter Wonderland		-		1,156
Upside Down		-		1,719
The Odd Couple		-		5,924
Ladies in Lavender		21		4,995
No Exit		740		-
		<hr/>		<hr/>
		5,011		22,976
Programmes		12		418
		<hr/>		<hr/>
		5,023		23,394
<b>Payments</b>				
Winter Wonderland	-		272	
Upside Down	-		409	
Ladies in Lavender	-		1,523	
The Odd Couple	-		1,466	
No Exit	679		-	
Dog Life Neighbours	78		-	
The Thrill of Love	63		-	
A Bunch of Amateurs	96		-	
Programmes	50		253	
Fundraising	127		461	
Advertising	1,202		4,279	
	<hr/>		<hr/>	
		(2,295)		(8,663)
<b>Surplus for the year</b>		<hr/>		<hr/>
		2,728		14,731
		<hr/>		<hr/>